

JOB NUMBER: 103900 CLAY COUNTY APPRAISAL DISTRICT
JURISDICTION:

RECAP ONLY?: N

(O)IL, (G)AS OR (B)OTH: B

SEQUENCE: N L=LEASE#,RRC#
 R=RRC#,LEASE#
 O=OPERATOR,LEASE#
 A=AGENT,OPERATOR
 F=FIELD,OPERATOR
 N=AG,OP,FL,RC,L

LEASE NUMBER: FROM 0 TO 9999999

OPERATOR NUMBER:

AGENT NUMBER:

LEASES W/AGENTS ONLY? N

RRC NUMBER:

OWNER NUMBER:

LEASES W/ZERO VALUE?

APPRAISAL DATE: FROM TO 99/99/9999

SELECT USER CODE 1:

SELECT USER CODE 2:

SELECT OWNER AGENT:

JOB#, NAME.....: 103900 - CLAY COUNTY APPRAISAL DISTRICT RRC CO#: 77 CLAY LAST UPDATE: 2/27/2023 MNRLDERI

LEASE#, NAME.....: 100523 - DUNN FULL WI DECIMAL = .770000 #WELLS: 1
RRC#, WELL#.....: 33013 - RRC DIST.: 09 FULL RI DECIMAL = .230000 DEPTH: 1197
OPERATOR#, AGENT#: 007858 -

OPERATOR NAME....: ADDAX OPERATING, LLC
OIL FIELD#.....: 05412700
OIL FIELD NAME...: BANDERA (THOMAS)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE
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00 CLAY COUNTY APPRAISA 1.000000 780
01 CLAY COUNTY 1.000000 780
36 PETROLIA CISD 1.000000 780

\$/BBLRESV: .00 EQUIP VAL: 781
\$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0
WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0
RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 780 WI TOTAL: 780 RI TOTAL: 0

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 94.63 GAS WI GR PRICE: 5.70
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 5.70
TYPE..(USNPQLHCT): S GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

14,500 .3

15.0 99

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 11 VAL: 800
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 780
LAST YR RI VAL:
LAST YR 8/8 VAL: 780

LAST YR OIL PROD: 132
LAST YR GAS PROD:

REMARKS1: 2014
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 103900 - CLAY COUNTY APPRAISAL DISTRICT RRC CO#: 77 CLAY LAST UPDATE: 2/27/2023 MNRLDERI

LEASE#, NAME.....: 100489 - BULLINGER TRUST #1 FULL WI DECIMAL = .770000 #WELLS: 1
RRC#, WELL#.....: 31700 - RRC DIST.: 09 FULL RI DECIMAL = .230000 DEPTH: 3999

OPERATOR#, AGENT#: 007858 -
OPERATOR NAME....: ADDAX OPERATING, LLC
OIL FIELD#.....: 08308100
OIL FIELD NAME...: BIRD (ATOKA)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE
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00 CLAY COUNTY APPRAISA 1.000000 500
01 CLAY COUNTY 1.000000 500
32 HENRIETTA ISD 1.000000 500

\$/BBLRESV: .00 EQUIP VAL: 498
\$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0
WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0
RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 500 WI TOTAL: 500 RI TOTAL: 0

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 94.63 GAS WI GR PRICE: 3.12
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 3.12
TYPE..(USNPQLHCT): S GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

40,500

100.0 99

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: EQ SCH#: VAL: 510
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 2,200
LAST YR RI VAL:
LAST YR 8/8 VAL: 2,200

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1: 2010
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 103900 - CLAY COUNTY APPRAISAL DISTRICT RRC CO#: 77 CLAY LAST UPDATE: 3/01/2023 MNRLDERI

LEASE#, NAME.....: 100497 - FIELDS 6 #1 FULL WI DECIMAL = .812500 #WELLS: 1
RRC#, WELL#.....: 31943 - RRC DIST.: 09 FULL RI DECIMAL = .187500 DEPTH: 6183

OPERATOR#, AGENT#: 007858 -
OPERATOR NAME....: ADDAX OPERATING, LLC
OIL FIELD#.....: 18707001
OIL FIELD NAME...: CLAY COUNTY REGULAR

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE
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00 CLAY COUNTY APPRAISA 1.000000 8,780
01 CLAY COUNTY 1.000000 8,780
32 HENRIETTA ISD 1.000000 8,780

8/8 ANNUAL 8/8 ANNUAL 8/8 ANNUAL OIL WIGAS RIGAS PRD WI OIL
YR OIL PRDCTN GAS PRDCTN PRD PRDCTN PRICE PRICE PRICE PRICE REVENUE

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0 0 0 0 0 0 0 0

WI GAS WI PRD WI GROSS OPERATING WI NET PV WI NET PV RI NET
YR REVENUE REVENUE REVENUE EXPENSES REVENUE REVENUE REVENUE

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0 0 0 0 0 0 0 0

8/8 VALUE: 8,780 WI TOTAL: 8,780 RI TOTAL: 0

*** PARAMETERS ***

MO SHIFT: 6 DISC: 16.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 94.63 GAS WI GR PRICE: 5.70
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 5.70
TYPE..(USNPQLHCT): S GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

14,500 .4

20.5 99

ALT JAN 1 HYPERBOLIC FORECAST:

OIL: D B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 11 VAL: 9,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 8,780
LAST YR RI VAL:
LAST YR 8/8 VAL: 8,780

LAST YR OIL PROD: 212
LAST YR GAS PROD:

REMARKS1: 2012, 077-35091
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 103900 - CLAY COUNTY APPRAISAL DISTRICT RRC CO#: 77 CLAY LAST UPDATE: 3/01/2023 MNRLDERI

LEASE#, NAME.....: 100506 - SCALING RANCH FULL WI DECIMAL = .750000 #WELLS: 2
RRC#, WELL#.....: 32370 - 601 RRC DIST.: 09 FULL RI DECIMAL = .250000 DEPTH: 5933
OPERATOR#, AGENT#: 007858 -

OPERATOR NAME....: ADDAX OPERATING, LLC
OIL FIELD#.....: 18707001
OIL FIELD NAME...: CLAY COUNTY REGULAR

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE
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00 CLAY COUNTY APPRAISA 1.000000 14,050
01 CLAY COUNTY 1.000000 14,050
34 MIDWAY ISD (CLAY CO) 1.000000 14,050

8/8 ANNUAL 8/8 ANNUAL 8/8 ANNUAL OIL WIGAS RIGAS PRD WI OIL
YR OIL PRDCTN GAS PRDCTN PRD PRDCTN PRICE PRICE PRICE PRICE REVENUE

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0 0 0 0 0 0 0 0

WI GAS WI PRD WI GROSS OPERATING WI NET PV WI NET PV RI NET
YR REVENUE REVENUE REVENUE EXPENSES REVENUE REVENUE REVENUE

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0 0 0 0 0 0 0 0

8/8 VALUE: 14,050 WI TOTAL: 14,050 RI TOTAL: 0

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 94.63 GAS WI GR PRICE: 3.50
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 3.50
TYPE..(USNPQLHCT): S GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

60,000

ALT JAN 1 HYPERBOLIC FORECAST:

OIL: D B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 2 EQ SCH#: 11 VAL: 14,400
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 14,050
LAST YR RI VAL:
LAST YR 8/8 VAL: 14,050

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1: 2012, API -35120
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 103900 - CLAY COUNTY APPRAISAL DISTRICT RRC CO#: 77 CLAY LAST UPDATE: 3/01/2023 MNRLDERI

LEASE#, NAME.....: 29600 - LIGGETT MAUDE FULL WI DECIMAL = .812500 #WELLS: 3
RRC#, WELL#.....: 19014 - RRC DIST.: 09 FULL RI DECIMAL = .187500 DEPTH: 1894
OPERATOR#, AGENT#: 013639 -

OPERATOR NAME....: ALLEN, C. L. (DOIE)
OIL FIELD#.....: 18707001
OIL FIELD NAME...: CLAY COUNTY REGULAR

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
00	CLAY COUNTY APPRAISA	1.000000	33,610	1	822	0	0	69.56	3.81	3.81	.00	46457
01	CLAY COUNTY	1.000000	33,610	2	637	0	0	71.25	3.89	3.89	.00	36876
32	HENRIETTA ISD	1.000000	33,610		1,459	0	0					83,333

WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
0	0	46457	34000	12,457	11,616	10041
0	0	36876	34680	2,196	1,781	6992
0	0	83333	68680	14,653	13,397	17033
\$/BBLRESV: 11.30		EQUIP VAL: 3,187				
\$/BBLPROD: 6,340		WI OIL VAL: 13,397		RI OIL VAL: 17,033		
WI PAYOUT: .0		GAS VAL: 0		GAS VAL: 0		
RI PAYOUT: 1.7		PRD VAL: 0		PRD VAL: 0		
8/8 VALUE: 33,610	WI TOTAL: 16,580			RI TOTAL: 17,030		

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 94.63 GAS WI GR PRICE: 5.70
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 5.70
TYPE..(USNPQLHCT)..: S GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D
34,000 2.6
25.0 1
20.0 1
15.0 99

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 3 EQ SCH#: 11 VAL: 3,600
SERV WELLS: EQ SCH#: 51 VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 40,580
LAST YR RI VAL: 30,550
LAST YR 8/8 VAL: 71,130

LAST YR OIL PROD: 714
LAST YR GAS PROD:

REMARKS1: 3 PROD, 1 DISPOSAL
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 103900 - CLAY COUNTY APPRAISAL DISTRICT RRC CO#: 77 CLAY LAST UPDATE: 3/01/2023 MNRLDERI

LEASE#, NAME.....: 13000 - DUNN MELTON FULL WI DECIMAL = .812500 #WELLS: 3
RRC#, WELL#.....: 20730 - RRC DIST.: 09 FULL RI DECIMAL = .187500 DEPTH: 1850
OPERATOR#, AGENT#: 013639 -

OPERATOR NAME....: ALLEN, C. L. (DOIE)
OIL FIELD#.....: 18707001
OIL FIELD NAME...: CLAY COUNTY REGULAR

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE
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00 CLAY COUNTY APPRAISA 1.000000 7,130
01 CLAY COUNTY 1.000000 7,130
32 HENRIETTA ISD 1.000000 7,130

8/8 ANNUAL 8/8 ANNUAL 8/8 ANNUAL OIL WIGAS RIGAS PRD WI OIL
YR OIL PRDCTN GAS PRDCTN PRD PRDCTN PRICE PRICE PRICE PRICE REVENUE

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WI GAS WI PRD WI GROSS OPERATING WI NET PV WI NET PV RI NET
YR REVENUE REVENUE REVENUE EXPENSES REVENUE REVENUE REVENUE

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JOB#, NAME.....: 103900 - CLAY COUNTY APPRAISAL DISTRICT

RRC CO#: 77 CLAY

LAST UPDATE: 3/01/2023 MNRLDERI

LEASE#, NAME.....: 100406 - BYERS BROS

FULL WI DECIMAL = .976563

#WELLS: 6

RRC#, WELL#.....: 29792 - RRC DIST.: 09

FULL RI DECIMAL = .023437

DEPTH: 1848

OPERATOR#, AGENT#: 013639 -

OPERATOR NAME....: ALLEN, C. L. (DOIE)

OIL FIELD#.....: 18707001

OIL FIELD NAME...: CLAY COUNTY REGULAR

ALT FRZ.: ALT G\$ RRC:

ALT JOB#: UNIT.....:

ALT LSE#: EOR.....:

ALT RRC#: GRAPH.....:

				8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
				YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
				1	822	0	69.56	3.81	3.81	.00	55838
				=====	=====	=====					=====
					822	0					55,838
				WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
				REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	
				1	0	0	55838	45000	10,838	10,106	1255
				=====	=====	=====	=====	=====	=====	=====	=====
00	CLAY COUNTY APPRAISA	1.000000	18,060								
01	CLAY COUNTY	1.000000	18,060		0	0	55838	45000	10,838	10,106	1255
32	HENRIETTA ISD	1.000000	18,060								

\$/BBLRESV: 12.60

EQUIP VAL: 6,692

\$/BBLPROD: 3,980

WI OIL VAL: 10,106

RI OIL VAL: 1,255

WI PAYOUT: .0

GAS VAL: 0

GAS VAL: 0

RI PAYOUT: .9

PRD VAL: 0

PRD VAL: 0

8/8 VALUE: 18,060

WI TOTAL: 16,800

RI TOTAL: 1,260

*** PARAMETERS ***

MO SHIFT: 6

DISC: 15.0

YRS MAX: 28

YRS FLAT: FMVF:

8/8 RES:

OIL WELLHEAD PRICE: 94.63

GAS WI GR PRICE: 5.70

OIL %TAX ALLOWABLE: 9.6

GAS RI GR PRICE: 5.70

TYPE..(USNPQLHCT): S

GAS %TAX ALLOW.: 12.5

GRAV SCHED#/DEGREE: /

GAS PRICE ESCAL? Y

PRD WELLHEAD PRICE:

ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
45,000	2.6		
	25.0 99		

ALT JAN 1 HYPERBOLIC FORECAST:

OIL: D B: De/Dt: /

GAS: M B: De/Dt: /

PRD: M B: De/Dt: /

PROD WELLS: 6 EQ SCH#: 11 VAL: 7,200

SERV WELLS: EQ SCH#: VAL:

INJ WELLS: EQ SCH#: VAL:

COMPRESSRS: HP: VAL:

OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 7,030

LAST YR RI VAL:

LAST YR 8/8 VAL: 7,030

LAST YR OIL PROD: 1,031

LAST YR GAS PROD:

REMARKS1:

REMARKS2:

MC1:

MC2:

JOB#, NAME.....: 103900 - CLAY COUNTY APPRAISAL DISTRICT RRC CO#: 77 CLAY LAST UPDATE: 3/01/2023 MNRLDERI

LEASE#, NAME.....: 52900 - TAYLOR -A- FULL WI DECIMAL = .812500 #WELLS: 26
RRC#, WELL#.....: 1558 - RRC DIST.: 09 FULL RI DECIMAL = .187500 DEPTH: 1200

OPERATOR#, AGENT#: 029271 -
OPERATOR NAME....: ARCH OPERATING, LLC
OIL FIELD#.....: 18707001
OIL FIELD NAME...: CLAY COUNTY REGULAR

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE
--- -----

00 CLAY COUNTY APPRAISA 1.000000 17,300
01 CLAY COUNTY 1.000000 17,300
36 PETROLIA CISD 1.000000 17,300

8/8 ANNUAL 8/8 ANNUAL 8/8 ANNUAL OIL WIGAS RIGAS PRD WI OIL
YR OIL PRDCTN GAS PRDCTN PRD PRDCTN PRICE PRICE PRICE PRICE REVENUE

=====

0 0 0 0 0 0 0 0

WI GAS WI PRD WI GROSS OPERATING WI NET PV WI NET PV RI NET
YR REVENUE REVENUE REVENUE EXPENSES REVENUE REVENUE REVENUE

=====

0 0 0 0 0 0 0 0

8/8 VALUE: 17,300 WI TOTAL: 13,180 RI TOTAL: 4,120

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 94.63 GAS WI GR PRICE: 5.70
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 5.70
TYPE..(USNPQLHCT): S GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

85,000 1.0

15.0 99

ALT JAN 1 HYPERBOLIC FORECAST:

OIL: D B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 16 EQ SCH#: 11 VAL: 12,800
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: 2 EQ SCH#: 51 VAL: 700
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 13,960
LAST YR RI VAL: 9,790
LAST YR 8/8 VAL: 23,750

LAST YR OIL PROD: 505
LAST YR GAS PROD:

REMARKS1:

REMARKS2:

MC1:

MC2:

JOB#, NAME.....: 103900 - CLAY COUNTY APPRAISAL DISTRICT RRC CO#: 77 CLAY LAST UPDATE: 5/25/2023 MNRLDERI

LEASE#, NAME.....: 19350 - GOETZ L R & F M FULL WI DECIMAL = .780000 #WELLS: 16
RRC#, WELL#.....: 1587 - RRC DIST.: 09 FULL RI DECIMAL = .220000 DEPTH: 3500
OPERATOR#, AGENT#: 029271 -

OPERATOR NAME....: ARCH OPERATING, LLC
OIL FIELD#.....: 18707001
OIL FIELD NAME...: CLAY COUNTY REGULAR

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: 124300 UNIT.....:
ALT LSE#: 201200 EOR.....:
ALT RRC#: 1587 GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
00	CLAY COUNTY APPRAISA	1.000000	110,810	1	2,661	0	0	69.56	3.81	3.81	.00	144377
01	CLAY COUNTY	1.000000	110,810	2	2,208	0	0	71.25	3.89	3.89	.00	122710
90	BURKBURNETT ISD (CLA	1.000000	110,810		4,869	0	0					267,087

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	0	0	144377	120000	24,377	22,732	38140
2	0	0	122710	122400	310	251	28435
	0	0	267087	242400	24,687	22,983	66575
\$/BBLRESV: 6.05 EQUIP VAL: 21,244							
\$/BBLPROD: 3,638 WI OIL VAL: 22,983 RI OIL VAL: 66,575							
WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0							
RI PAYOUT: 1.7 PRD VAL: 0 PRD VAL: 0							
8/8 VALUE: 110,810 WI TOTAL: 44,230 RI TOTAL: 66,580							

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:
OIL WELLHEAD PRICE: 94.63 GAS WI GR PRICE: 5.70
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 5.70
TYPE..(USNPQLHCT)..: S GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
120,000	8.1		
	19.0 1		
	15.0 99		

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /
PROD WELLS: 8 EQ SCH#: 11 VAL: 18,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: 2 EQ SCH#: 51 VAL: 6,000
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 32,630
LAST YR RI VAL: 35,810
LAST YR 8/8 VAL: 68,440

LAST YR OIL PROD: 2,731
LAST YR GAS PROD:

REMARKS1: DEPTH EST
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 103900 - CLAY COUNTY APPRAISAL DISTRICT RRC CO#: 77 CLAY LAST UPDATE: 5/25/2023 MNRLDERI

LEASE#, NAME.....: 22100 - HANSARD J B L FULL WI DECIMAL = .780000 #WELLS: 14
RRC#, WELL#.....: 1588 - RRC DIST.: 09 FULL RI DECIMAL = .220000 DEPTH: 1250
OPERATOR#, AGENT#: 029271 -

OPERATOR NAME....: ARCH OPERATING, LLC
OIL FIELD#.....: 18707001
OIL FIELD NAME...: CLAY COUNTY REGULAR

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
ALT JOB#: 124300	UNIT.....:	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT LSE#: 201300	EOR.....:	-----	-----	-----	-----	-----	-----	-----	-----
ALT RRC#: 1588	GRAPH.....:	=====	=====	=====					=====
		0	0	0					0
		WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
		YR REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	
		-----	-----	-----	-----	-----	-----	-----	-----

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	=====	=====	=====	=====	=====	=====
---	-----	-----	-----	0	0	0	0	0	0

00	CLAY COUNTY APPRAISA	1.000000	20,460						
01	CLAY COUNTY	1.000000	20,460	\$/BBLRESV:	.00	EQUIP VAL:	2,342		
90	BURKBURNETT ISD (CLA	1.000000	20,460	\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:	0

WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:	0
RI PAYOUT:	.9	PRD VAL:	0	PRD VAL:	0

8/8 VALUE:	20,460	WI TOTAL:	2,340	RI TOTAL:	18,120
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*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 94.63 GAS WI GR PRICE: 5.70
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 5.70
TYPE..(USNPQLHCT): S GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
70,000	4.0		
-----	-----	-----	-----
	25.0 99		

ALT JAN 1 HYPERBOLIC FORECAST:

OIL:	D B:	De/Dt:	/
GAS:	M B:	De/Dt:	/
PRD:	M B:	De/Dt:	/

PROD WELLS: 3 EQ SCH#: 11 VAL: 2,400
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 5,470
LAST YR RI VAL: 10,610
LAST YR 8/8 VAL: 16,080

LAST YR OIL PROD: 1,147
LAST YR GAS PROD:

REMARKS1:

REMARKS2:

MC1:

MC2:

JOB#, NAME.....: 103900 - CLAY COUNTY APPRAISAL DISTRICT RRC CO#: 77 CLAY LAST UPDATE: 3/01/2023 MNRLDERI

LEASE#, NAME.....: 2400 - BODDY JAMES P UNIT FULL WI DECIMAL = .812500 #WELLS: 10
RRC#, WELL#.....: 1601 - RRC DIST.: 09 FULL RI DECIMAL = .187500 DEPTH: 1035
OPERATOR#, AGENT#: 029271 -

OPERATOR NAME....: ARCH OPERATING, LLC
OIL FIELD#.....: 18707001
OIL FIELD NAME...: CLAY COUNTY REGULAR

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	CLAY COUNTY APPRAISA	1.000000	64,150
01	CLAY COUNTY	1.000000	64,150
36	PETROLIA CISD	1.000000	64,150

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	910	0	0	69.56	3.81	3.81	.00	51431
2	837	0	0	71.25	3.89	3.89	.00	48466
3	762	0	0	72.98	3.98	3.98	.00	45184
4	685	0	0	74.75	4.07	4.07	.00	41652
	=====	=====	=====					=====
	3,194	0	0					186,733
YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE	
1	0	0	51431	37500	13,931	12,991	11116	
2	0	0	48466	38250	10,216	8,284	9188	
3	0	0	45184	39015	6,169	4,350	7514	
4	0	0	41652	39795	1,857	1,138	6076	
	=====	=====	=====	=====	=====	=====	=====	
	0	0	186733	154560	32,173	26,763	33894	

\$/BBLRESV: 10.32 EQUIP VAL: 3,493
\$/BBLPROD: 12,666 WI OIL VAL: 26,763 RI OIL VAL: 33,894
WI PAYOUT: 3.0 GAS VAL: 0 GAS VAL: 0
RI PAYOUT: 3.0 PRD VAL: 0 PRD VAL: 0
=====

8/8 VALUE: 64,150 WI TOTAL: 30,260 RI TOTAL: 33,890

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 94.63 GAS WI GR PRICE: 5.70
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 5.70
TYPE..(USNPQLHCT): S GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
37,500	2.6		
	8.0 2		
	10.0 99		

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 5 EQ SCH#: 11 VAL: 4,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: 1 EQ SCH#: 51 VAL: 350
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 19,830
LAST YR RI VAL: 26,730
LAST YR 8/8 VAL: 46,560

LAST YR OIL PROD: 858
LAST YR GAS PROD:

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 103900 - CLAY COUNTY APPRAISAL DISTRICT RRC CO#: 77 CLAY LAST UPDATE: 3/01/2023 MNRLDERI

LEASE#, NAME.....: 16000 - FUHRMAN R FULL WI DECIMAL = .744791 #WELLS: 13
RRC#, WELL#.....: 13746 - RRC DIST.: 09 FULL RI DECIMAL = .255209 DEPTH: 850
OPERATOR#, AGENT#: 029271 -

OPERATOR NAME....: ARCH OPERATING, LLC
OIL FIELD#.....: 18707001
OIL FIELD NAME...: CLAY COUNTY REGULAR

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

				8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
				YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
---				---	---	---	---	---	---	---	---
1				842	0	0	69.56	3.81	3.81	.00	43622
=====				=====	=====	=====	=====	=====	=====	=====	=====
				842	0	0					43,622
				WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
				REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	
---				---	---	---	---	---	---	---	---
1				0	0	43622	40000	3,622	3,363	13938	
=====				=====	=====	=====	=====	=====	=====	=====	=====
00	CLAY COUNTY APPRAISA	1.000000	21,390								
01	CLAY COUNTY	1.000000	21,390	0	0	43622	40000	3,622	3,363	13938	
36	PETROLIA CISD	1.000000	21,390								

\$/BBLRESV: 5.37 EQUIP VAL: 4,089
\$/BBLPROD: 1,806 WI OIL VAL: 3,363 RI OIL VAL: 13,938
WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0
RI PAYOUT: .9 PRD VAL: 0 PRD VAL: 0
=====

8/8 VALUE: 21,390 WI TOTAL: 7,450 RI TOTAL: 13,940

*** PARAMETERS ***

MO SHIFT: 6 DISC: 16.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 94.63 GAS WI GR PRICE: 5.70
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 5.70
TYPE..(USNPQLHCT)..: S GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
40,000	2.5		
-----	-----	-----	-----
	15.0 99		

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 11 EQ SCH#: 11 VAL: 4,400
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 8,360
LAST YR RI VAL: 13,550
LAST YR 8/8 VAL: 21,910

LAST YR OIL PROD: 920
LAST YR GAS PROD:

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 103900 - CLAY COUNTY APPRAISAL DISTRICT RRC CO#: 77 CLAY LAST UPDATE: 3/01/2023 MNRLDERI

LEASE#, NAME.....: 1950 - BERGIN E T FULL WI DECIMAL = .875000 #WELLS: 3
RRC#, WELL#.....: 14930 - RRC DIST.: 09 FULL RI DECIMAL = .125000 DEPTH: 1000

OPERATOR#, AGENT#: 029271 -
OPERATOR NAME....: ARCH OPERATING, LLC
OIL FIELD#.....: 18707001
OIL FIELD NAME...: CLAY COUNTY REGULAR

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE
--- -----

00 CLAY COUNTY APPRAISA 1.000000 1,560
01 CLAY COUNTY 1.000000 1,560
36 PETROLIA CISD 1.000000 1,560

8/8 ANNUAL 8/8 ANNUAL 8/8 ANNUAL OIL WIGAS RIGAS PRD WI OIL
YR OIL PRDCTN GAS PRDCTN PRD PRDCTN PRICE PRICE PRICE PRICE REVENUE

=====

0 0 0 0 0 0 0 0 0

WI GAS WI PRD WI GROSS OPERATING WI NET PV WI NET PV RI NET
YR REVENUE REVENUE REVENUE EXPENSES REVENUE REVENUE REVENUE

=====

0 0 0 0 0 0 0 0

8/8 VALUE: 1,560 WI TOTAL: 1,560 RI TOTAL: 0

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 94.63 GAS WI GR PRICE: 5.70
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 5.70
TYPE..(USNPQLHCT): S GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

17,500 .5

100.0 99

ALT JAN 1 HYPERBOLIC FORECAST:

OIL: D B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 2 EQ SCH#: 11 VAL: 1,600
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 1,560
LAST YR RI VAL:
LAST YR 8/8 VAL: 1,560

LAST YR OIL PROD: 150
LAST YR GAS PROD:

REMARKS1:

REMARKS2:

MC1:

MC2:

JOB#, NAME.....: 103900 - CLAY COUNTY APPRAISAL DISTRICT RRC CO#: 77 CLAY LAST UPDATE: 3/01/2023 MNRLDERI

LEASE#, NAME.....: 53000 - TEMPLE-BATES FULL WI DECIMAL = .812500 #WELLS: 4
RRC#, WELL#.....: 16783 - RRC DIST.: 09 FULL RI DECIMAL = .187500 DEPTH: 1329
OPERATOR#, AGENT#: 029271 -

OPERATOR NAME....: ARCH OPERATING, LLC
OIL FIELD#.....: 18707001
OIL FIELD NAME...: CLAY COUNTY REGULAR

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE
--- -----

00 CLAY COUNTY APPRAISA 1.000000 500
01 CLAY COUNTY 1.000000 500
36 PETROLIA CISD 1.000000 500

\$/BBLRESV: .00 EQUIP VAL: 498
\$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0
WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0
RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 500 WI TOTAL: 500 RI TOTAL: 0

*** PARAMETERS ***

MO SHIFT: 6 DISC: 16.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 94.63 GAS WI GR PRICE:
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE:
TYPE..(USNPQLHCT)..: S GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

7,500

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: EQ SCH#: VAL: 510
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 500
LAST YR RI VAL:
LAST YR 8/8 VAL: 500

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 103900 - CLAY COUNTY APPRAISAL DISTRICT RRC CO#: 77 CLAY LAST UPDATE: 3/01/2023 MNRLDERI

LEASE#, NAME.....: 53550 - TOWNSEND FULL WI DECIMAL = .812500 #WELLS: 9
RRC#, WELL#.....: 18709 - RRC DIST.: 09 FULL RI DECIMAL = .187500 DEPTH: 372
OPERATOR#, AGENT#: 029271 -

OPERATOR NAME....: ARCH OPERATING, LLC
OIL FIELD#.....: 18707001
OIL FIELD NAME...: CLAY COUNTY REGULAR

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE
--- -----

00 CLAY COUNTY APPRAISA 1.000000 1,560
01 CLAY COUNTY 1.000000 1,560
36 PETROLIA CISD 1.000000 1,560

8/8 ANNUAL 8/8 ANNUAL 8/8 ANNUAL OIL WIGAS RIGAS PRD WI OIL
YR OIL PRDCTN GAS PRDCTN PRD PRDCTN PRICE PRICE PRICE PRICE REVENUE

=====

0 0 0 0 0 0 0 0 0

WI GAS WI PRD WI GROSS OPERATING WI NET PV WI NET PV RI NET
YR REVENUE REVENUE REVENUE EXPENSES REVENUE REVENUE REVENUE

=====

0 0 0 0 0 0 0 0

\$/BBLRESV: .00 EQUIP VAL: 1,561

\$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0

WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0

RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0

=====

8/8 VALUE: 1,560 WI TOTAL: 1,560 RI TOTAL: 0

*** PARAMETERS ***

MO SHIFT: 6 DISC: 16.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 94.63 GAS WI GR PRICE: 5.70
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 5.70
TYPE..(USNPQLHCT): S GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

17,500

ALT JAN 1 HYPERBOLIC FORECAST:

OIL: D B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 8 EQ SCH#: 11 VAL: 1,600
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 1,560
LAST YR RI VAL:
LAST YR 8/8 VAL: 1,560

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 103900 - CLAY COUNTY APPRAISAL DISTRICT RRC CO#: 77 CLAY LAST UPDATE: 5/25/2023 MNRLDERI

LEASE#, NAME.....: 17650 - GEORGE W A ETAL FULL WI DECIMAL = .780000 #WELLS: 13
RRC#, WELL#.....: 19870 - RRC DIST.: 09 FULL RI DECIMAL = .220000 DEPTH: 1300

OPERATOR#, AGENT#: 029271 -
OPERATOR NAME....: ARCH OPERATING, LLC
OIL FIELD#.....: 18707001
OIL FIELD NAME...: CLAY COUNTY REGULAR

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: 124300 UNIT.....:
ALT LSE#: 201000 EOR.....:
ALT RRC#: 19870 GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE
--- -----

00 CLAY COUNTY APPRAISA 1.000000 20,130
01 CLAY COUNTY 1.000000 20,130
90 BURKBURNETT ISD (CLA 1.000000 20,130

8/8 ANNUAL 8/8 ANNUAL 8/8 ANNUAL OIL WIGAS RIGAS PRD WI OIL
YR OIL PRDCTN GAS PRDCTN PRD PRDCTN PRICE PRICE PRICE PRICE REVENUE

=====

0 0 0 0 0 0 0 0

WI GAS WI PRD WI GROSS OPERATING WI NET PV WI NET PV RI NET
YR REVENUE REVENUE REVENUE EXPENSES REVENUE REVENUE REVENUE

=====

0 0 0 0 0 0 0 0

\$/BBLRESV: .00 EQUIP VAL: 7,026

\$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0

WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0

RI PAYOUT: .9 PRD VAL: 0 PRD VAL: 0

=====

8/8 VALUE: 20,130 WI TOTAL: 7,030 RI TOTAL: 13,100

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 94.63 GAS WI GR PRICE: 5.70
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 5.70
TYPE..(USNPQLHCT): S GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

90,000 2.8

20.0 99

ALT JAN 1 HYPERBOLIC FORECAST:

OIL: D B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 9 EQ SCH#: 11 VAL: 7,200
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 7,030
LAST YR RI VAL: 12,630
LAST YR 8/8 VAL: 19,660

LAST YR OIL PROD: 901
LAST YR GAS PROD:

REMARKS1:

REMARKS2:

MC1:

MC2:

JOB#, NAME.....: 103900 - CLAY COUNTY APPRAISAL DISTRICT RRC CO#: 77 CLAY LAST UPDATE: 3/01/2023 MNRLDERI

LEASE#, NAME.....: 100173 - ATHENA-TAYLOR FULL WI DECIMAL = .750000 #WELLS: 2
RRC#, WELL#.....: 27273 - RRC DIST.: 09 FULL RI DECIMAL = .250000 DEPTH: 1340
OPERATOR#, AGENT#: 029271 -

OPERATOR NAME....: ARCH OPERATING, LLC
OIL FIELD#.....: 18707001
OIL FIELD NAME...: CLAY COUNTY REGULAR

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE
--- -----

00 CLAY COUNTY APPRAISA 1.000000 1,560
01 CLAY COUNTY 1.000000 1,560
36 PETROLIA CISD 1.000000 1,560

8/8 ANNUAL 8/8 ANNUAL 8/8 ANNUAL OIL WIGAS RIGAS PRD WI OIL
YR OIL PRDCTN GAS PRDCTN PRD PRDCTN PRICE PRICE PRICE PRICE REVENUE

=====

0 0 0 0 0 0 0 0 0

WI GAS WI PRD WI GROSS OPERATING WI NET PV WI NET PV RI NET
YR REVENUE REVENUE REVENUE EXPENSES REVENUE REVENUE REVENUE

0 0 0 0 0 0 0 0

\$/BBLRESV: .00 EQUIP VAL: 1,561

\$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0

WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0

RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0

=====

8/8 VALUE: 1,560 WI TOTAL: 1,560 RI TOTAL: 0

*** PARAMETERS ***

MO SHIFT: 6 DISC: 18.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 94.63 GAS WI GR PRICE: 5.70
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 5.70
TYPE..(USNPQLHCT): S GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

17,500 .1

20.5 99

ALT JAN 1 HYPERBOLIC FORECAST:

OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 2 EQ SCH#: 11 VAL: 1,600
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 1,560
LAST YR RI VAL:
LAST YR 8/8 VAL: 1,560

LAST YR OIL PROD: 61
LAST YR GAS PROD:

REMARKS1:

REMARKS2:

MC1:

MC2:

JOB#, NAME.....: 103900 - CLAY COUNTY APPRAISAL DISTRICT RRC CO#: 77 CLAY LAST UPDATE: 3/01/2023 MNRLDERI

LEASE#, NAME.....: 100318 - TEMPLE BATES FULL WI DECIMAL = .800000 #WELLS: 5
RRC#, WELL#.....: 28330 - RRC DIST.: 09 FULL RI DECIMAL = .200000 DEPTH: 425
OPERATOR#, AGENT#: 029271 -

OPERATOR NAME....: ARCH OPERATING, LLC
OIL FIELD#.....: 18707001
OIL FIELD NAME...: CLAY COUNTY REGULAR

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE
--- -----

00 CLAY COUNTY APPRAISA 1.000000 980
01 CLAY COUNTY 1.000000 980
36 PETROLIA CISD 1.000000 980

\$/BBLRESV: .00 EQUIP VAL: 976
\$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0
WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0
RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 980 WI TOTAL: 980 RI TOTAL: 0

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:
OIL WELLHEAD PRICE: 94.63 GAS WI GR PRICE: 5.70
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 5.70
TYPE..(USNPQLHCT): S GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

22,000

20.5 99

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 5 EQ SCH#: 11 VAL: 1,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 980
LAST YR RI VAL:
LAST YR 8/8 VAL: 980

LAST YR OIL PROD: 67
LAST YR GAS PROD:

REMARKS1: 1992
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 103900 - CLAY COUNTY APPRAISAL DISTRICT RRC CO#: 77 CLAY LAST UPDATE: 3/01/2023 MNRLDERI

LEASE#, NAME.....: 100463 - STINE NT 5 FULL WI DECIMAL = .750000 #WELLS: 5
RRC#, WELL#.....: 30923 - RRC DIST.: 09 FULL RI DECIMAL = .250000 DEPTH: 390
OPERATOR#, AGENT#: 029271 -

OPERATOR NAME....: ARCH OPERATING, LLC
OIL FIELD#.....: 18707001
OIL FIELD NAME...: CLAY COUNTY REGULAR

ALT FRZ.:	ALT G\$ RRC:	1	810	0	0	69.56	3.81	3.81	.00	42258
ALT JOB#:	UNIT.....:	2	753	0	0	71.25	3.89	3.89	.00	40254
ALT LSE#:	EOR.....:	3	700	0	0	72.98	3.98	3.98	.00	38346
ALT RRC#:	GRAPH.....:	4	651	0	0	74.75	4.07	4.07	.00	36526
		5	605	0	0	76.56	4.17	4.17	.00	34792
		6	563	0	0	78.43	4.26	4.26	.00	33147

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	7	524	0	0	78.43	4.26	4.26	.00	30827
---	-----	-----	-----	8	487	0	0	78.43	4.26	4.26	.00	28669
00	CLAY COUNTY APPRAISA	1.000000	134,090	9	453	0	0	78.43	4.26	4.26	.00	26662
01	CLAY COUNTY	1.000000	134,090	10	421	0	0	78.43	4.26	4.26	.00	24795
36	PETROLIA CISD	1.000000	134,090	=====	=====	=====	=====	=====	=====	=====	=====	=====
					5,967	0	0					336,276

				YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
				1	0	0	42258	22000	20,258	18,891	13193
				2	0	0	40254	22440	17,814	14,445	11024
				3	0	0	38346	22888	15,458	10,899	9212
				4	0	0	36526	23346	13,180	8,081	7697
				5	0	0	34792	23813	10,979	5,853	6431
				6	0	0	33147	24290	8,857	4,106	5375
				7	0	0	30827	24290	6,537	2,635	4385
				8	0	0	28669	24290	4,379	1,535	3577
				9	0	0	26662	24290	2,372	723	2918
				10	0	0	24795	24290	505	134	2380
				=====	=====	=====	=====	=====	=====	=====	=====
					0	0	336276	235937	100,339	67,302	66192

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 94.63	GAS WI GR PRICE: 5.70	\$/BBLRESV: 15.04	EQUIP VAL: 599
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 5.70	\$/BBLPROD: 39,016	WI OIL VAL: 67,302
TYPE..(USNPQLHCT)..: S	GAS %TAX ALLOW.: 12.5	WI PAYOUT: 4.1	GAS VAL: 0
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y	RI PAYOUT: 5.2	PRD VAL: 0
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N		
		8/8 VALUE: 134,090	WI TOTAL: 67,900
			RI TOTAL: 66,190

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
22,000	2.3		
	7.0 99		

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 5 EQ SCH#: 11 VAL: 1,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 68,820
LAST YR RI VAL: 63,390
LAST YR 8/8 VAL: 132,210

LAST YR OIL PROD: 885
LAST YR GAS PROD:

REMARKS1: 11/2007
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 103900 - CLAY COUNTY APPRAISAL DISTRICT RRC CO#: 77 CLAY LAST UPDATE: 3/01/2023 MNRLDERI

LEASE#, NAME.....: 50950 - STINE ESTATE FULL WI DECIMAL = .875000 #WELLS: 20
RRC#, WELL#.....: 11827 - RRC DIST.: 09 FULL RI DECIMAL = .125000 DEPTH: 276

OPERATOR#, AGENT#: 031915 -
OPERATOR NAME....: ARMOUR, WIDD
OIL FIELD#.....: 18707001
OIL FIELD NAME...: CLAY COUNTY REGULAR

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE
--- -----

00 CLAY COUNTY APPRAISA 1.000000 2,930
01 CLAY COUNTY 1.000000 2,930
36 PETROLIA CISD 1.000000 2,930

\$/BBLRESV: .00 EQUIP VAL: 2,928
\$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0
WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0
RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 2,930 WI TOTAL: 2,930 RI TOTAL: 0

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 94.63 GAS WI GR PRICE: 5.70
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 5.70
TYPE..(USNPQLHCT): S GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

65,500 .6

20.5 99

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 15 EQ SCH#: 11 VAL: 3,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 2,930
LAST YR RI VAL:
LAST YR 8/8 VAL: 2,930

LAST YR OIL PROD: 300
LAST YR GAS PROD:

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 103900 - CLAY COUNTY APPRAISAL DISTRICT RRC CO#: 77 CLAY LAST UPDATE: 3/01/2023 MNRLDERI

LEASE#, NAME.....: 100462 - STINE EST #1 FULL WI DECIMAL = .812500 #WELLS: 2
RRC#, WELL#.....: 30733 - RRC DIST.: 09 FULL RI DECIMAL = .187500 DEPTH: 400
OPERATOR#, AGENT#: 031915 -

OPERATOR NAME....: ARMOUR, WIDD
OIL FIELD#.....: 18707001
OIL FIELD NAME...: CLAY COUNTY REGULAR

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE
--- -----

00 CLAY COUNTY APPRAISA 1.000000 390
01 CLAY COUNTY 1.000000 390
36 PETROLIA CISD 1.000000 390

\$/BBLRESV: .00 EQUIP VAL: 390
\$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0
WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0
RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 390 WI TOTAL: 390 RI TOTAL: 0

*** PARAMETERS ***

MO SHIFT: 6 DISC: 16.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 94.63 GAS WI GR PRICE: 5.70
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 5.70
TYPE..(USNPQLHCT): S GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

8,800

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 2 EQ SCH#: 11 VAL: 400
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 390
LAST YR RI VAL:
LAST YR 8/8 VAL: 390

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1: 01.2007
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 103900 - CLAY COUNTY APPRAISAL DISTRICT RRC CO#: 77 CLAY LAST UPDATE: 3/03/2023 MNRLDERI

LEASE#, NAME.....: 21100 - HALSELL ESTATE FURD FULL WI DECIMAL = .820312 #WELLS: 9
RRC#, WELL#.....: 15004 - RRC DIST.: 09 FULL RI DECIMAL = .179688 DEPTH: 4770
OPERATOR#, AGENT#: 033522 -

OPERATOR NAME....: ARROWHEAD RESOURCES,
OIL FIELD#.....: 38337500
OIL FIELD NAME...: HALSELL, NORTH (4750)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
00	CLAY COUNTY APPRAISA	1.000000	199,670	1	4,489	0	0	69.56	3.81	3.81	.00	256146
01	CLAY COUNTY	1.000000	199,670	2	3,478	0	0	71.25	3.89	3.89	.00	203279
32	HENRIETTA ISD	1.000000	199,670		7,967	0	0					459,425

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	0	0	256146	180000	76,146	70,700	52321
2	0	0	203279	183600	19,679	15,751	36106
	0	0	459425	363600	95,825	86,451	88427

\$/BBLRESV: 13.23 EQUIP VAL: 24,785
\$/BBLPROD: 7,422 WI OIL VAL: 86,451 RI OIL VAL: 88,427
WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0
RI PAYOUT: 1.7 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 199,670 WI TOTAL: 111,240 RI TOTAL: 88,430

*** PARAMETERS ***

MO SHIFT: 6 DISC: 16.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:
OIL WELLHEAD PRICE: 94.63 GAS WI GR PRICE: 5.70
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 5.70
TYPE..(USNPQLHCT)..: S GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
180,000	14.2		
	25.0 1		
	20.0 99		

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /
PROD WELLS: 4 EQ SCH#: 11 VAL: 22,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: 2 EQ SCH#: 51 VAL: 6,000
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 155,100
LAST YR RI VAL: 101,810
LAST YR 8/8 VAL: 256,910

LAST YR OIL PROD: 5,983
LAST YR GAS PROD:

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 103900 - CLAY COUNTY APPRAISAL DISTRICT RRC CO#: 77 CLAY LAST UPDATE: 3/03/2023 MNRLDERI

LEASE#, NAME.....: 20850 - HALSELL FULL WI DECIMAL = .820312 #WELLS: 2
RRC#, WELL#.....: 14563 - RRC DIST.: 09 FULL RI DECIMAL = .179688 DEPTH: 4762
OPERATOR#, AGENT#: 033522 -

OPERATOR NAME....: ARROWHEAD RESOURCES,
OIL FIELD#.....: 38343666
OIL FIELD NAME...: HALSELL, WEST (VOGTSBERGER)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE
--- -----

00 CLAY COUNTY APPRAISA 1.000000 6,340
01 CLAY COUNTY 1.000000 6,340
32 HENRIETTA ISD 1.000000 6,340

8/8 ANNUAL 8/8 ANNUAL 8/8 ANNUAL OIL WIGAS RIGAS PRD WI OIL
YR OIL PRDCTN GAS PRDCTN PRD PRDCTN PRICE PRICE PRICE PRICE REVENUE

=====

0 0 0 0 0 0 0 0

WI GAS WI PRD WI GROSS OPERATING WI NET PV WI NET PV RI NET
YR REVENUE REVENUE REVENUE EXPENSES REVENUE REVENUE REVENUE

=====

0 0 0 0 0 0 0 0

8/8 VALUE: 6,340 WI TOTAL: 6,340 RI TOTAL: 0

*** PARAMETERS ***

MO SHIFT: 6 DISC: 16.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 94.63 GAS WI GR PRICE: 5.70
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 5.70
TYPE..(USNPQLHCT): S GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

55,000 1.7

10.0 99

ALT JAN 1 HYPERBOLIC FORECAST:

OIL: D B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: VAL: 6,500
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: 1 EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 6,340
LAST YR RI VAL: 7,270
LAST YR 8/8 VAL: 13,610

LAST YR OIL PROD: 693
LAST YR GAS PROD:

REMARKS1:

REMARKS2:

MC1:

MC2:

JOB#, NAME.....: 103900 - CLAY COUNTY APPRAISAL DISTRICT RRC CO#: 77 CLAY LAST UPDATE: 3/17/2023 MNRLDERI

LEASE#, NAME.....: 929630 - LAPAN GAS STORAGE UNIT FULL WI DECIMAL = .768596 #WELLS: 1
RRC#, WELL#.....: 48408 - 1 RRC DIST.: 09 FULL RI DECIMAL = .231404 DEPTH: 6204
OPERATOR#, AGENT#: 036599 -

OPERATOR NAME....: ATMOS PIPELINE - TEX
GAS FIELD#.....: 50897666
GAS FIELD NAME...: LA-PAN (MISSISSIPPIAN)

ALT FRZ.:	ALT G\$ RRC:	1	1,110	0	0	68.66	3.29	3.29	.00	58577
ALT JOB#:	UNIT.....: X	2	888	0	0	70.33	3.37	3.37	.00	48001
ALT LSE#:	HCG.....:	3	710	0	0	72.03	3.45	3.45	.00	39329
ALT RRC#:	GRAPH.....:	4	568	0	0	73.79	3.53	3.53	.00	32232
		5	454	0	0	75.57	3.61	3.61	.00	26408
		6	363	0	0	77.41	3.68	3.68	.00	21641
		7	290	0	0	77.41	3.68	3.68	.00	17312

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	4,383	0	0				243,500
00	CLAY COUNTY APPRAISA	1.000000	176,310							
01	CLAY COUNTY	1.000000	176,310							
32	HENRIETTA ISD	1.000000	176,310							

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	0	0	58577	13000	45,577	42,875	16664
2	0	0	48001	13260	34,741	28,922	12193
3	0	0	39329	13525	25,804	19,010	8920
4	0	0	32232	13795	18,437	12,020	6527
5	0	0	26408	14071	12,337	7,117	4775
6	0	0	21641	14353	7,288	3,721	3493
7	0	0	17312	14353	2,959	1,337	2495
	0	0	243500	96357	147,143	115,002	55067

*** PARAMETERS ***

MO SHIFT: 12	DISC: 13.0	YRS MAX: 28	\$/BBLRESV: 34.15	EQUIP VAL: 6,242
YRS FLAT:	FMVF:	8/8 RES:	\$/BBLPROD: 39,371	WI OIL VAL: 115,002
			WI PAYOUT: 3.8	GAS VAL: 0
			RI PAYOUT: 4.2	PRD VAL: 0
			8/8 VALUE: 176,310	WI TOTAL: 121,240
				RI TOTAL: 55,070

OIL WELLHEAD PRICE: 93.40 GAS WI GR PRICE: 4.93
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 4.93
TYPE..(USNPQLHCT)..: S GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
13,000	3.8		
	20.0 99	100.0 99	

ALT JAN 1 HYPERBOLIC FORECAST:

OIL:	M B:	De/Dt:	/
GAS:	M B:	De/Dt:	/
PRD:	M B:	De/Dt:	/

PROD WELLS:	1	EQ SCH#: 11	VAL: 9,000
SERV WELLS:		EQ SCH#:	VAL:
INJ WELLS:		EQ SCH#:	VAL:
COMPRESSRS:	HP:		VAL:
OTHER EQ VALUE(RCNLD):			

LAST YR WI VAL: 126,270
LAST YR RI VAL: 57,980
LAST YR 8/8 VAL: 184,250

LAST YR OIL PROD: 1,374
LAST YR GAS PROD:

REMARKS1: CALCULATE DAILY AVG FROM GIVEN
REMARKS2: ANNUAL TOTALS EACH YEAR
MC1:
MC2:

JOB#, NAME.....: 103900 - CLAY COUNTY APPRAISAL DISTRICT RRC CO#: 77 CLAY LAST UPDATE: 3/17/2023 MNRLDERI

LEASE#, NAME.....: 936351 - NYC STORAGE UNIT FULL WI DECIMAL = .999999 #WELLS: 1
RRC#, WELL#.....: 21556 - 1 RRC DIST.: 09 FULL RI DECIMAL = .000001 DEPTH: 5830
OPERATOR#, AGENT#: 036599 -

OPERATOR NAME....: ATMOS PIPELINE - TEX
GAS FIELD#.....: 65268750
GAS FIELD NAME...: NEW YORK CITY (MISS.-STORAGE)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....: X
ALT LSE#: HCG.....: X
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE
--- -----

00 CLAY COUNTY APPRAISA .998483 6,580
01 CLAY COUNTY .998483 6,580
32 HENRIETTA ISD .998483 6,580

8/8 ANNUAL 8/8 ANNUAL 8/8 ANNUAL OIL WIGAS RIGAS PRD WI OIL
YR OIL PRDCTN GAS PRDCTN PRD PRDCTN PRICE PRICE PRICE PRICE REVENUE
--- -----
=====

0 0 0 0 0 0 0 0 0

WI GAS WI PRD WI GROSS OPERATING WI NET PV WI NET PV RI NET
YR REVENUE REVENUE REVENUE EXPENSES REVENUE REVENUE REVENUE
--- -----

=====

0 0 0 0 0 0 0 0

\$/BBLRESV: .00 EQUIP VAL: 6,587
\$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0
WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0
RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0

=====

8/8 VALUE: 6,590 WI TOTAL: 6,590 RI TOTAL: 0

*** PARAMETERS ***

MO SHIFT: 12 DISC: 13.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 93.40 GAS WI GR PRICE: 4.93
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 4.93
TYPE..(USNPQLHCT): S GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

15,000

100.0 99

ALT JAN 1 HYPERBOLIC FORECAST:

OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 11 VAL: 6,750
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 6,590
LAST YR RI VAL:
LAST YR 8/8 VAL: 6,590

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1: *OIL SHEET TRASH/SEE GAS SHEET
REMARKS2: RRC #21556, LSE #936351
MC1:
MC2:

JOB#, NAME.....: 103900 - CLAY COUNTY APPRAISAL DISTRICT RRC CO#: 77 CLAY LAST UPDATE: 3/01/2023 MNRLDERI

LEASE#, NAME.....: 40400 - ROOP -K- FULL WI DECIMAL = .825000 #WELLS: 9
RRC#, WELL#.....: 17604 - RRC DIST.: 09 FULL RI DECIMAL = .175000 DEPTH: 486
OPERATOR#, AGENT#: 039688 -

OPERATOR NAME....: AZTEC ENERGY, LLC
OIL FIELD#.....: 18707001
OIL FIELD NAME...: CLAY COUNTY REGULAR

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: 124300 UNIT.....:
ALT LSE#: 201500 EOR.....:
ALT RRC#: 17604 GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE
--- -----

00 CLAY COUNTY APPRAISA 1.000000 1,560
01 CLAY COUNTY 1.000000 1,560
90 BURKBURNETT ISD (CLA 1.000000 1,560

8/8 ANNUAL 8/8 ANNUAL 8/8 ANNUAL OIL WIGAS RIGAS PRD WI OIL
YR OIL PRDCTN GAS PRDCTN PRD PRDCTN PRICE PRICE PRICE PRICE REVENUE

=====

0 0 0 0 0 0 0 0

WI GAS WI PRD WI GROSS OPERATING WI NET PV WI NET PV RI NET
YR REVENUE REVENUE REVENUE EXPENSES REVENUE REVENUE REVENUE

0 0 0 0 0 0 0 0

\$/BBLRESV: .00 EQUIP VAL: 1,561
\$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0
WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0
RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0

=====

8/8 VALUE: 1,560 WI TOTAL: 1,560 RI TOTAL: 0

*** PARAMETERS ***

MO SHIFT: 6 DISC: 16.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 94.63 GAS WI GR PRICE: 5.70
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 5.70
TYPE..(USNPQLHCT): S GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

34,500 .3

15.0 99

ALT JAN 1 HYPERBOLIC FORECAST:

OIL: D B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 8 EQ SCH#: 11 VAL: 1,600
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 1,560
LAST YR RI VAL:
LAST YR 8/8 VAL: 1,560

LAST YR OIL PROD: 112
LAST YR GAS PROD:

REMARKS1:

REMARKS2:

MC1:

MC2:

JOB#, NAME.....: 103900 - CLAY COUNTY APPRAISAL DISTRICT RRC CO#: 77 CLAY LAST UPDATE: 3/01/2023 MNRLDERI

LEASE#, NAME.....: 53250 - THORNBERRY FULL WI DECIMAL = .850000 #WELLS: 11
RRC#, WELL#.....: 18819 - RRC DIST.: 09 FULL RI DECIMAL = .150000 DEPTH: 1158
OPERATOR#, AGENT#: 039688 -
OPERATOR NAME....: AZTEC ENERGY, LLC
OIL FIELD#.....: 18707001
OIL FIELD NAME...: CLAY COUNTY REGULAR

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: 124300 UNIT.....:
ALT LSE#: 202700 EOR.....:
ALT RRC#: 18819 GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE
--- -----

00 CLAY COUNTY APPRAISA 1.000000 2,500
01 CLAY COUNTY 1.000000 2,500
90 BURKBURNETT ISD (CLA 1.000000 2,500

8/8 ANNUAL 8/8 ANNUAL 8/8 ANNUAL OIL WIGAS RIGAS PRD WI OIL
YR OIL PRDCTN GAS PRDCTN PRD PRDCTN PRICE PRICE PRICE PRICE REVENUE

=====

0 0 0 0 0 0 0 0 0

WI GAS WI PRD WI GROSS OPERATING WI NET PV WI NET PV RI NET
YR REVENUE REVENUE REVENUE EXPENSES REVENUE REVENUE REVENUE

=====

0 0 0 0 0 0 0 0

8/8 VALUE: 2,500 WI TOTAL: 2,500 RI TOTAL: 0

*** PARAMETERS ***

MO SHIFT: 6 DISC: 16.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 94.63 GAS WI GR PRICE: 5.70
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 5.70
TYPE..(USNPQLHCT): S GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

18,000

20.0 99

ALT JAN 1 HYPERBOLIC FORECAST:

OIL: D B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 8 EQ SCH#: VAL: 2,560
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 2,500
LAST YR RI VAL:
LAST YR 8/8 VAL: 2,500

LAST YR OIL PROD: 64
LAST YR GAS PROD:

REMARKS1:

REMARKS2:

MC1:

MC2:

JOB#, NAME.....: 103900 - CLAY COUNTY APPRAISAL DISTRICT RRC CO#: 77 CLAY LAST UPDATE: 3/01/2023 MNRLDERI

LEASE#, NAME.....: 48000 - SHUMAKE FULL WI DECIMAL = .825000 #WELLS: 3
RRC#, WELL#.....: 20531 - RRC DIST.: 09 FULL RI DECIMAL = .175000 DEPTH: 450
OPERATOR#, AGENT#: 039688 -
OPERATOR NAME....: AZTEC ENERGY, LLC
OIL FIELD#.....: 18707001
OIL FIELD NAME...: CLAY COUNTY REGULAR

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: 124300 UNIT.....:
ALT LSE#: 202300 EOR.....:
ALT RRC#: 20531 GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE
--- -----

00 CLAY COUNTY APPRAISA 1.000000 590
01 CLAY COUNTY 1.000000 590
90 BURKBURNETT ISD (CLA 1.000000 590

8/8 ANNUAL 8/8 ANNUAL 8/8 ANNUAL OIL WIGAS RIGAS PRD WI OIL
YR OIL PRDCTN GAS PRDCTN PRD PRDCTN PRICE PRICE PRICE PRICE REVENUE

=====

0 0 0 0 0 0 0 0

WI GAS WI PRD WI GROSS OPERATING WI NET PV WI NET PV RI NET
YR REVENUE REVENUE REVENUE EXPENSES REVENUE REVENUE REVENUE

=====

0 0 0 0 0 0 0 0

\$/BBLRESV: .00 EQUIP VAL: 586

\$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0

WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0

RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0

=====

8/8 VALUE: 590 WI TOTAL: 590 RI TOTAL: 0

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 94.63 GAS WI GR PRICE: 5.70
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 5.70
TYPE..(USNPQLHCT): S GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

17,000 .5

10.0 99

ALT JAN 1 HYPERBOLIC FORECAST:

OIL: D B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 3 EQ SCH#: 11 VAL: 600
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 590
LAST YR RI VAL:
LAST YR 8/8 VAL: 590

LAST YR OIL PROD: 211
LAST YR GAS PROD:

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 103900 - CLAY COUNTY APPRAISAL DISTRICT RRC CO#: 77 CLAY LAST UPDATE: 3/01/2023 MNRLDERI

LEASE#, NAME.....: 52400 - TAYLOR C T -36- FULL WI DECIMAL = .800000 #WELLS: 16
RRC#, WELL#.....: 25381 - RRC DIST.: 09 FULL RI DECIMAL = .200000 DEPTH: 325
OPERATOR#, AGENT#: 039688 -

OPERATOR NAME....: AZTEC ENERGY, LLC
OIL FIELD#.....: 18707001
OIL FIELD NAME...: CLAY COUNTY REGULAR

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE
--- -----
00 CLAY COUNTY APPRAISA 1.000000 272,820
01 CLAY COUNTY 1.000000 272,820
36 PETROLIA CISD 1.000000 272,820

8/8 ANNUAL 8/8 ANNUAL 8/8 ANNUAL OIL WIGAS RIGAS PRD WI OIL
YR OIL PRDCTN GAS PRDCTN PRD PRDCTN PRICE PRICE PRICE PRICE REVENUE
--- --
1 2,591 0 0 69.56 3.81 3.81 .00 144184
2 2,383 0 0 71.25 3.89 3.89 .00 135872
3 2,193 0 0 72.98 3.98 3.98 .00 128037
4 2,017 0 0 74.75 4.07 4.07 .00 120651
5 1,856 0 0 76.56 4.17 4.17 .00 113687
6 1,707 0 0 78.43 4.26 4.26 .00 107147
=====

WI GAS WI PRD WI GROSS OPERATING WI NET PV WI NET PV RI NET
REVENUE REVENUE REVENUE EXPENSES REVENUE REVENUE REVENUE
--- --
1 0 0 144184 90000 54,184 50,527 33760
2 0 0 135872 91800 44,072 35,737 27907
3 0 0 128037 93636 34,401 24,256 23068
4 0 0 120651 95508 25,143 15,416 19068
5 0 0 113687 97419 16,268 8,673 15761
6 0 0 107147 99367 7,780 3,607 13030
=====

8/8 VALUE: 272,820 WI TOTAL: 140,230 RI TOTAL: 132,590

OIL WELLHEAD PRICE: 94.63 GAS WI GR PRICE: 5.70
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 5.70
TYPE..(USNPQLHCT): S GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

90,000 7.4

8.0 99

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 13 EQ SCH#: 11 VAL: 2,600
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: 1 EQ SCH#: 51 VAL: 170
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 98,430
LAST YR RI VAL: 119,070
LAST YR 8/8 VAL: 217,500

LAST YR OIL PROD: 2,739
LAST YR GAS PROD:

REMARKS1: MULTIPLE ZONES (250'-1300')
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 103900 - CLAY COUNTY APPRAISAL DISTRICT RRC CO#: 77 CLAY LAST UPDATE: 3/04/2023 MNRLDERI

LEASE#, NAME.....: 100220 - MYERS G S FULL WI DECIMAL = .800000 #WELLS: 4
RRC#, WELL#.....: 28090 - RRC DIST.: 09 FULL RI DECIMAL = .200000 DEPTH: 1380
OPERATOR#, AGENT#: 039688 -

OPERATOR NAME....: AZTEC ENERGY, LLC
OIL FIELD#.....: 90976400
OIL FIELD NAME...: TRANSWESTERN REDSTONE (GUNSITE)

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
ALT JOB#:	UNIT.....:	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT LSE#:	EOR.....:	----	----	----	----	----	----	----	-----
ALT RRC#:	GRAPH.....:	=====	=====	=====					=====
		0	0	0					0
		WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
		YR REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	
		----	----	----	----	----	----	----	-----

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	=====	=====	=====	=====	=====	=====
---	-----	-----	-----	0	0	0	0	0	0

00	CLAY COUNTY APPRAISA	1.000000	4,090						
01	CLAY COUNTY	1.000000	4,090	\$/BBLRESV:	.00	EQUIP VAL:	1,005		
36	PETROLIA CISD	1.000000	4,090	\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:	0
				WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:	0
				RI PAYOUT:	.9	PRD VAL:	0	PRD VAL:	0
						=====		=====	
				8/8 VALUE:	4,090	WI TOTAL:	1,010	RI TOTAL:	3,080

*** PARAMETERS ***

MO SHIFT: 6	DISC: 15.0	YRS MAX: 28
YRS FLAT:	FMVF:	8/8 RES:
OIL WELLHEAD PRICE: 94.63	GAS WI GR PRICE: 5.70	
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 5.70	
TYPE..(USNPQLHCT): S	GAS %TAX ALLOW.: 12.5	
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y	
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N	
OP EXP \$/YR	OIL BOPD	GAS MCF/D
-----	-----	-----
16,000	.7	
-----	-----	-----
	15.0 99	

ALT JAN 1 HYPERBOLIC FORECAST:

OIL:	D B:	De/Dt:	/
GAS:	M B:	De/Dt:	/
PRD:	M B:	De/Dt:	/

PROD WELLS:	4	EQ SCH#:	VAL:	1,030
SERV WELLS:		EQ SCH#:	VAL:	
INJ WELLS:		EQ SCH#:	VAL:	
COMPRESSRS:	HP:	VAL:		

OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 1,010
LAST YR RI VAL:
LAST YR 8/8 VAL: 1,010

LAST YR OIL PROD: 242
LAST YR GAS PROD:

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 103900 - CLAY COUNTY APPRAISAL DISTRICT RRC CO#: 77 CLAY LAST UPDATE: 3/04/2023 MNRLDERI

LEASE#, NAME.....: 100340 - MYERS G S -A- FULL WI DECIMAL = .800000 #WELLS: 3
RRC#, WELL#.....: 28543 - RRC DIST.: 09 FULL RI DECIMAL = .200000 DEPTH: 1403
OPERATOR#, AGENT#: 039688 -

OPERATOR NAME....: AZTEC ENERGY, LLC
OIL FIELD#.....: 90976400
OIL FIELD NAME...: TRANSWESTERN REDSTONE (GUNSITE)

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
ALT JOB#:	UNIT.....:	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT LSE#:	EOR.....:	----	----	----	----	----	----	----	-----
ALT RRC#:	GRAPH.....:	=====	=====	=====					=====
		0	0	0					0
		WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
		YR REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	
		----	----	----	----	----	----	----	-----

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	=====	=====	=====	=====	=====	=====
---	-----	-----	-----	0	0	0	0	0	0

00	CLAY COUNTY APPRAISA	1.000000	750						
01	CLAY COUNTY	1.000000	750	\$/BBLRESV:	.00	EQUIP VAL:	751		
36	PETROLIA CISD	1.000000	750	\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:	0
				WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:	0
				RI PAYOUT:	.0	PRD VAL:	0	PRD VAL:	0
						=====		=====	
				8/8 VALUE:	750	WI TOTAL:	750	RI TOTAL:	0

*** PARAMETERS ***

MO SHIFT: 6 DISC: 16.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 94.63 GAS WI GR PRICE: 5.70
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 5.70
TYPE..(USNPQLHCT): S GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
12,000			
-----	-----	-----	-----
	20.0	99	

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 3 EQ SCH#: VAL: 770
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 750
LAST YR RI VAL:
LAST YR 8/8 VAL: 750

LAST YR OIL PROD: 12
LAST YR GAS PROD:

REMARKS1: PETROLIA
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 103900 - CLAY COUNTY APPRAISAL DISTRICT RRC CO#: 77 CLAY LAST UPDATE: 3/03/2023 MNRLDERI

LEASE#, NAME.....: 100568 - CLAMPITT FULL WI DECIMAL = .750000 #WELLS:
RRC#, WELL#.....: 33749 - RRC DIST.: 09 FULL RI DECIMAL = .250000 DEPTH: 6334
OPERATOR#, AGENT#: 039750 -

OPERATOR NAME....: AZTECA PETROLEUM, LL
OIL FIELD#.....: 47941500
OIL FIELD NAME...: KRS (MARBLE FALLS)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

				8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
				YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
---				---	---	---	---	---	---	---	---
1				0	6,880	0	69.56	3.80	3.80	.00	0
=====				=====	=====	=====	=====	=====	=====	=====	=====
0				0	6,880	0					0
				WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
				REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	
---				---	---	---	---	---	---	---	---
1				19608	0	19608	15000	4,608	4,278	6095	
00				CLAY COUNTY APPRAISA	1.000000	18,740	=====	=====	=====	=====	=====
01				CLAY COUNTY	1.000000	18,740	19608	0	19608	15000	4,608
34				MIDWAY ISD (CLAY CO)	1.000000	18,740					

\$/BBLRESV: .00 EQUIP VAL: 8,365
\$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0
WI PAYOUT: .0 GAS VAL: 4,278 GAS VAL: 6,095
RI PAYOUT: .9 PRD VAL: 0 PRD VAL: 0
=====

8/8 VALUE: 18,740 WI TOTAL: 12,640 RI TOTAL: 6,100

*** PARAMETERS ***

MO SHIFT: 12 DISC: 16.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 94.63 GAS WI GR PRICE: 5.68
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 5.68
TYPE..(USNPQLHCT)..: S GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
15,000		29	
-----	-----	-----	-----
	35.0	99	

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 11 VAL: 9,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 13,080
LAST YR RI VAL: 6,470
LAST YR 8/8 VAL: 19,550

LAST YR OIL PROD:
LAST YR GAS PROD: 7,894

REMARKS1: 2018; API #-35243
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 103900 - CLAY COUNTY APPRAISAL DISTRICT RRC CO#: 77 CLAY LAST UPDATE: 3/17/2023 MNRLDERI

LEASE#, NAME.....: 17100 - GARNER BROTHERS FULL WI DECIMAL = .800000 #WELLS: 1
RRC#, WELL#.....: 101808 - 1 RRC DIST.: 09 FULL RI DECIMAL = .200000 DEPTH: 5924
OPERATOR#, AGENT#: 072506 -

OPERATOR NAME....: BLACK BANDANA LLC
GAS FIELD#.....: 24757200
GAS FIELD NAME...: DILLARD, SW. (ATOKA 5900)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
00	CLAY COUNTY APPRAISA	1.000000	21,010	1	18844	0	18844	13000	5,844	5,498	4451
01	CLAY COUNTY	1.000000	21,010	2	15451	0	15451	13260	2,191	1,824	3259
34	MIDWAY ISD (CLAY CO)	1.000000	21,010								

8/8 ANNUAL 8/8 ANNUAL 8/8 ANNUAL OIL WIGAS RIGAS PRD WI OIL
YR OIL PRDCTN GAS PRDCTN PRD PRDCTN PRICE PRICE PRICE PRICE REVENUE
1 0 4,897 0 68.66 4.81 4.81 .00 0
2 0 3,917 0 70.33 4.93 4.93 .00 0
=====

WI GAS WI PRD WI GROSS OPERATING WI NET PV WI NET PV RI NET
REVENUE REVENUE REVENUE EXPENSES REVENUE REVENUE REVENUE
1 18844 0 18844 13000 5,844 5,498 4451
2 15451 0 15451 13260 2,191 1,824 3259
=====

34295 0 34295 26260 8,035 7,322 7710

\$/BBLRESV: .00 EQUIP VAL: 5,975
\$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0
WI PAYOUT: .0 GAS VAL: 7,322 GAS VAL: 7,710
RI PAYOUT: 1.8 PRD VAL: 0 PRD VAL: 0
=====

8/8 VALUE: 21,010 WI TOTAL: 13,300 RI TOTAL: 7,710

*** PARAMETERS ***

MO SHIFT: 6 DISC: 13.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 93.40 GAS WI GR PRICE: 7.21
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 7.21
TYPE..(USNPQLHCT)..: S GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

13,000 .1 15

100.0 99 20.0 99

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 11 VAL: 6,750
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 20,970
LAST YR RI VAL: 12,190
LAST YR 8/8 VAL: 33,160

LAST YR OIL PROD: 41
LAST YR GAS PROD: 6,196

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 103900 - CLAY COUNTY APPRAISAL DISTRICT RRC CO#: 77 CLAY LAST UPDATE: 3/02/2023 MNRLDERI

LEASE#, NAME.....: 100579 - FULCHER FULL WI DECIMAL = .750000 #WELLS:
RRC#, WELL#.....: 33934 - RRC DIST.: 09 FULL RI DECIMAL = .250000 DEPTH: 6526
OPERATOR#, AGENT#: 074563 -

OPERATOR NAME....: BLAKENERGY OPERATING
OIL FIELD#.....: 24756750
OIL FIELD NAME...: DILLARD, SE. (ELLENBURGER)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE
--- -----

00 CLAY COUNTY APPRAISA 1.000000 8,780
01 CLAY COUNTY 1.000000 8,780
34 MIDWAY ISD (CLAY CO) 1.000000 8,780

8/8 ANNUAL 8/8 ANNUAL 8/8 ANNUAL OIL WIGAS RIGAS PRD WI OIL
YR OIL PRDCTN GAS PRDCTN PRD PRDCTN PRICE PRICE PRICE PRICE REVENUE

=====

0 0 0 0 0 0 0 0 0

WI GAS WI PRD WI GROSS OPERATING WI NET PV WI NET PV RI NET
YR REVENUE REVENUE REVENUE EXPENSES REVENUE REVENUE REVENUE

=====

0 0 0 0 0 0 0 0

8/8 VALUE: 8,780 WI TOTAL: 8,780 RI TOTAL: 0

*** PARAMETERS ***

MO SHIFT: 6 DISC: 18.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 94.63 GAS WI GR PRICE: 5.70
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 5.70
TYPE..(USNPQLHCT): S GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

20,000

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 11 VAL: 9,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 8,780
LAST YR RI VAL:
LAST YR 8/8 VAL: 8,780

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1: 2020
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 103900 - CLAY COUNTY APPRAISAL DISTRICT RRC CO#: 77 CLAY LAST UPDATE: 3/03/2023 MNRLDERI

LEASE#, NAME.....: 100580 - CLERIHEW FULL WI DECIMAL = .875000 #WELLS: 1
RRC#, WELL#.....: 33964 - RRC DIST.: 09 FULL RI DECIMAL = .125000 DEPTH: 5478
OPERATOR#, AGENT#: 074563 -

OPERATOR NAME....: BLAKENERGY OPERATING
OIL FIELD#.....: 47941500
OIL FIELD NAME...: KRS (MARBLE FALLS)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: 111900 UNIT.....:
ALT LSE#: 42392 EOR.....:
ALT RRC#: 33964 GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE
--- -----

00 CLAY COUNTY APPRAISA .950000 6,680
01 CLAY COUNTY .950000 6,680
34 MIDWAY ISD (CLAY CO) .950000 6,680

8/8 ANNUAL 8/8 ANNUAL 8/8 ANNUAL OIL WIGAS RIGAS PRD WI OIL
YR OIL PRDCTN GAS PRDCTN PRD PRDCTN PRICE PRICE PRICE PRICE REVENUE

=====

0 0 0 0 0 0 0 0

WI GAS WI PRD WI GROSS OPERATING WI NET PV WI NET PV RI NET
YR REVENUE REVENUE REVENUE EXPENSES REVENUE REVENUE REVENUE

0 0 0 0 0 0 0 0

\$/BBLRESV: .00 EQUIP VAL: 7,026

\$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0

WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0

RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0

=====

8/8 VALUE: 7,030 WI TOTAL: 7,030 RI TOTAL: 0

*** PARAMETERS ***

MO SHIFT: 6 DISC: 16.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 94.63 GAS WI GR PRICE: 6.11
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 6.11
TYPE..(USNPQLHCT): S GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

25,000 .5

40.0 1 40.0 1
30.0 1 30.0 99
25.0 99

ALT JAN 1 HYPERBOLIC FORECAST:

OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 11 VAL: 7,200
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 9,610
LAST YR RI VAL: 3,920
LAST YR 8/8 VAL: 13,530

LAST YR OIL PROD: 369
LAST YR GAS PROD: 2,155

REMARKS1: 2020
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 103900 - CLAY COUNTY APPRAISAL DISTRICT RRC CO#: 77 CLAY LAST UPDATE: 3/03/2023 MNRLDERI

LEASE#, NAME.....: 100579 - FULCHER FULL WI DECIMAL = .750000 #WELLS: 1
RRC#, WELL#.....: 34037 - RRC DIST.: 09 FULL RI DECIMAL = .250000 DEPTH: 6526
OPERATOR#, AGENT#: 074563 -

OPERATOR NAME....: BLAKENERGY OPERATING
OIL FIELD#.....: 47941500
OIL FIELD NAME...: KRS (MARBLE FALLS)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE
--- -----

00 CLAY COUNTY APPRAISA 1.000000 8,780
01 CLAY COUNTY 1.000000 8,780
34 MIDWAY ISD (CLAY CO) 1.000000 8,780

\$/BBLRESV: .00 EQUIP VAL: 8,783
\$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0
WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0
RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 8,780 WI TOTAL: 8,780 RI TOTAL: 0

*** PARAMETERS ***

MO SHIFT: 6 DISC: 18.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 94.63 GAS WI GR PRICE: 3.31
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 3.31
TYPE..(USNPQLHCT): S GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

27,500 .2

35.0 1 35.0 1
30.0 99 30.0 99

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 11 VAL: 9,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 28,180
LAST YR RI VAL: 21,850
LAST YR 8/8 VAL: 50,030

LAST YR OIL PROD: 553
LAST YR GAS PROD: 521

REMARKS1: 2022
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 103900 - CLAY COUNTY APPRAISAL DISTRICT RRC CO#: 77 CLAY LAST UPDATE: 3/02/2023 MNRLDERI

LEASE#, NAME.....: 100323 - FIELDS WATERFLOOD UNIT FULL WI DECIMAL = .750000 #WELLS: 3
RRC#, WELL#.....: 28508 - RRC DIST.: 09 FULL RI DECIMAL = .250000 DEPTH: 5930
OPERATOR#, AGENT#: 082443 -

OPERATOR NAME....: BONFIRE OPERATING LL
OIL FIELD#.....: 18707001
OIL FIELD NAME...: CLAY COUNTY REGULAR

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE
--- -----

00 CLAY COUNTY APPRAISA 1.000000 7,030
01 CLAY COUNTY 1.000000 7,030
34 MIDWAY ISD (CLAY CO) 1.000000 7,030

\$/BBLRESV: .00 EQUIP VAL: 7,026
\$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0
WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0
RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 7,030 WI TOTAL: 7,030 RI TOTAL: 0

*** PARAMETERS ***

MO SHIFT: 6 DISC: 16.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 94.63 GAS WI GR PRICE: 5.70
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 5.70
TYPE..(USNPQLHCT): S GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

52,000 .7

25.0 99

ALT JAN 1 HYPERBOLIC FORECAST:

OIL: D B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 11 VAL: 7,200
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 7,030
LAST YR RI VAL:
LAST YR 8/8 VAL: 7,030

LAST YR OIL PROD: 218
LAST YR GAS PROD:

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 103900 - CLAY COUNTY APPRAISAL DISTRICT RRC CO#: 77 CLAY LAST UPDATE: 2/27/2023 MNRLDERI

LEASE#, NAME.....: 100400 - BELLEVUE UNIT FULL WI DECIMAL = .791698 #WELLS: 4
RRC#, WELL#.....: 16049 - RRC DIST.: 09 FULL RI DECIMAL = .208302 DEPTH: 5999

OPERATOR#, AGENT#: 085435 -
OPERATOR NAME....: BRA-DE OIL & GAS OPE
OIL FIELD#.....: 06945750
OIL FIELD NAME...: BELLEVUE, SE. (CONGL. 6050)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: 116900 UNIT.....:
ALT LSE#: 60351 EOR.....:
ALT RRC#: 16049 GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE
--- -----

00 CLAY COUNTY APPRAISA .893952 18,850
01 CLAY COUNTY .893952 18,850
30 BELLEVUE ISD .893952 18,850

8/8 ANNUAL 8/8 ANNUAL 8/8 ANNUAL OIL WIGAS RIGAS PRD WI OIL
YR OIL PRDCTN GAS PRDCTN PRD PRDCTN PRICE PRICE PRICE PRICE REVENUE

=====

0 0 0 0 0 0 0 0

WI GAS WI PRD WI GROSS OPERATING WI NET PV WI NET PV RI NET
YR REVENUE REVENUE REVENUE EXPENSES REVENUE REVENUE REVENUE

=====

0 0 0 0 0 0 0 0

8/8 VALUE: 21,080 WI TOTAL: 21,080 RI TOTAL: 0

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 94.63 GAS WI GR PRICE: 5.70
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 5.70
TYPE..(USNPQLHCT): S GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

52,000 .5

25.0 99 100.0 99

ALT JAN 1 HYPERBOLIC FORECAST:

OIL: D B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 3 EQ SCH#: 11 VAL: 21,600
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 21,080
LAST YR RI VAL:
LAST YR 8/8 VAL: 21,080

LAST YR OIL PROD: 158
LAST YR GAS PROD: 217

REMARKS1: FROM LSE #901800 FOR '99
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 103900 - CLAY COUNTY APPRAISAL DISTRICT RRC CO#: 77 CLAY LAST UPDATE: 3/04/2023 MNRLDERI

LEASE#, NAME.....: 100473 - FULLER UNIT W#2H FULL WI DECIMAL = .789916 #WELLS: 1
RRC#, WELL#.....: 31272 - RRC DIST.: 09 FULL RI DECIMAL = .210084 DEPTH: 5999
OPERATOR#, AGENT#: 085435 -

OPERATOR NAME....: BRA-DE OIL & GAS OPE
OIL FIELD#.....: 65280200
OIL FIELD NAME...: NEWARK, EAST (BARNETT SHALE)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE
--- -----

00 CLAY COUNTY APPRAISA 1.000000 7,030
01 CLAY COUNTY 1.000000 7,030
34 MIDWAY ISD (CLAY CO) 1.000000 7,030

8/8 ANNUAL 8/8 ANNUAL 8/8 ANNUAL OIL WIGAS RIGAS PRD WI OIL
YR OIL PRDCTN GAS PRDCTN PRD PRDCTN PRICE PRICE PRICE PRICE REVENUE

=====

0 0 0 0 0 0 0 0

WI GAS WI PRD WI GROSS OPERATING WI NET PV WI NET PV RI NET
YR REVENUE REVENUE REVENUE EXPENSES REVENUE REVENUE REVENUE

=====

0 0 0 0 0 0 0 0

\$/BBLRESV: .00 EQUIP VAL: 7,026
\$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0
WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0
RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0

=====

8/8 VALUE: 7,030 WI TOTAL: 7,030 RI TOTAL: 0

*** PARAMETERS ***

MO SHIFT: 6 DISC: 16.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 94.63 GAS WI GR PRICE: 1.63
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.63
TYPE..(USNPQLHCT): S GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

114,500

ALT JAN 1 HYPERBOLIC FORECAST:

OIL: D B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 11 VAL: 7,200
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 7,030
LAST YR RI VAL:
LAST YR 8/8 VAL: 7,030

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1: 2009; API-35022
REMARKS2: DEPTH EST
MC1:
MC2:

JOB#, NAME.....: 103900 - CLAY COUNTY APPRAISAL DISTRICT RRC CO#: 77 CLAY LAST UPDATE: 3/04/2023 MNRLDERI

LEASE#, NAME.....: 100583 - ORTON A UNIT FULL WI DECIMAL = .800000 #WELLS: 1
RRC#, WELL#.....: 33982 - RRC DIST.: 09 FULL RI DECIMAL = .200000 DEPTH: 6972
OPERATOR#, AGENT#: 085435 -

OPERATOR NAME.....: BRA-DE OIL & GAS OPE
OIL FIELD#.....: 65280200
OIL FIELD NAME...: NEWARK, EAST (BARNETT SHALE)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE
--- -----
00 CLAY COUNTY APPRAISA 1.000000 458,650
01 CLAY COUNTY 1.000000 458,650
30 BELLEVUE ISD 1.000000 458,650

8/8 ANNUAL			8/8 ANNUAL		8/8 ANNUAL		OIL	WIGAS	RIGAS	PRD	WI OIL		
YR	OIL	PRDCTN	GAS	PRDCTN	PRD	PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE		
1	1,018		74,075		0		69.56	3.81	3.81	.00	56650		
2	636		46,260		0		71.25	3.89	3.89	.00	36252		
3	413		30,069		0		72.98	3.98	3.98	.00	24136		
4	268		19,544		0		74.75	4.07	4.07	.00	16069		
=====			=====	=====								=====	
	2,335		169,948		0							133,107	

YR	WI GAS		WI PRD		WI GROSS		OPERATING		WI NET		PV WI NET		PV RI NET
	REVENUE		REVENUE		REVENUE		EXPENSES		REVENUE		REVENUE		REVENUE
1													
1	225781		0		282431		70000		212,431		196,392		65557
2	143961		0		180213		71400		108,813		85,981		36061
3	95740		0		119876		72828		47,048		31,774		20679
4	63638		0		79707		74284		5,423		3,130		11853
=====			=====		=====		=====		=====		=====		=====
	529120		0		662227		288512		373,715		317,277		134150

\$/BBLRESV:		34.15			EQUIP VAL:		7,226						
\$/BBLPROD:		22,143			WI OIL VAL:		63,772		RI OIL VAL:				26,964
WI PAYOUT:		2.1			GAS VAL:		253,504		GAS VAL:				107,186
RI PAYOUT:		2.6			PRD VAL:		0		PRD VAL:				0
=====													
8/8 VALUE:			458,650		WI TOTAL:		324,500		RI TOTAL:				134,150

*** PARAMETERS ***

MO SHIFT: 6 DISC: 17.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 94.63 GAS WI GR PRICE: 5.70
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 5.70
TYPE..(USNPQLHCT)..: S GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

70,000 3.6 262

40.0 1 40.0 1
35.0 99 35.0 99

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 11 VAL: 9,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 442,670
LAST YR RI VAL: 162,000
LAST YR 8/8 VAL: 604,670

LAST YR OIL PROD: 1,328
LAST YR GAS PROD: 95,461

REMARKS1: 2020
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 103900 - CLAY COUNTY APPRAISAL DISTRICT RRC CO#: 77 CLAY LAST UPDATE: 2/27/2023 MNRLDERI

LEASE#, NAME.....: 100202 - BROWNING J T #1 FULL WI DECIMAL = .800000 #WELLS: 2
RRC#, WELL#.....: 20830 - RRC DIST.: 09 FULL RI DECIMAL = .200000 DEPTH: 6521
OPERATOR#, AGENT#: 103092 -

OPERATOR NAME....: BROWNING OPERATING C
OIL FIELD#.....: 13128001
OIL FIELD NAME...: BUFFALO SPRINGS

ALT FRZ.:	ALT G\$ RRC:	1	831	346	0	69.56	3.81	3.81	.00	46243
ALT JOB#:	UNIT.....:	2	747	311	0	71.25	3.89	3.89	.00	42630
ALT LSE#:	EOR.....:	3	673	280	0	72.98	3.98	3.98	.00	39299
ALT RRC#:	GRAPH.....:	4	605	252	0	74.75	4.07	4.07	.00	36227
		5	545	227	0	76.56	4.17	4.17	.00	33394

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	3,401	1,416	0				197,793
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00	CLAY COUNTY APPRAISA	1.000000	80,690	WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
01	CLAY COUNTY	1.000000	80,690	REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
30	BELLEVUE ISD	1.000000	80,690							

1	1055	0	47298	30000	17,298	16,061	11027
2	969	0	43599	30600	12,999	10,405	8838
3	892	0	40191	31212	8,979	6,196	7085
4	821	0	37048	31836	5,212	3,100	5679
5	757	0	34151	32472	1,679	861	4552
4494	0	202287	156120	46,167	36,623	37181	

\$/BBLRESV: 13.17	EQUIP VAL: 6,882
\$/BBLPROD: 18,651	WI OIL VAL: 35,809
WI PAYOUT: 3.8	GAS VAL: 814
RI PAYOUT: 3.5	PRD VAL: 0

*** PARAMETERS ***

MO SHIFT: 6 DISC: 16.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 94.63 GAS WI GR PRICE: 5.70
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 5.70
TYPE..(USNPQLHCT): S GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
30,000	2.4	1	
10.0 99	10.0 99		

ALT JAN 1 HYPERBOLIC FORECAST:

OIL:	M B:	De/Dt:	/
GAS:	M B:	De/Dt:	/
PRD:	M B:	De/Dt:	/

PROD WELLS: 1 EQ SCH#: 11 VAL: 9,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 37,690
LAST YR RI VAL: 29,900
LAST YR 8/8 VAL: 67,590

LAST YR OIL PROD: 868
LAST YR GAS PROD: 515

REMARKS1:

REMARKS2:

MC1:

MC2:

JOB#, NAME.....: 103900 - CLAY COUNTY APPRAISAL DISTRICT RRC CO#: 77 CLAY LAST UPDATE: 3/17/2023 MNRLDERI

LEASE#, NAME.....: 100425 - KING FULL WI DECIMAL = .800000 #WELLS: 1
RRC#, WELL#.....: 210690 - 1 RRC DIST.: 09 FULL RI DECIMAL = .200000 DEPTH: 5772
OPERATOR#, AGENT#: 103092 -

OPERATOR NAME....: BROWNING OPERATING C
GAS FIELD#.....: 24758500
GAS FIELD NAME...: DILLARD, W. (CADD0)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE
--- -----

00 CLAY COUNTY APPRAISA 1.000000 6,590
01 CLAY COUNTY 1.000000 6,590
34 MIDWAY ISD (CLAY CO) 1.000000 6,590

8/8 ANNUAL 8/8 ANNUAL 8/8 ANNUAL OIL WIGAS RIGAS PRD WI OIL
YR OIL PRDCTN GAS PRDCTN PRD PRDCTN PRICE PRICE PRICE PRICE REVENUE

=====

0 0 0 0 0 0 0 0 0

WI GAS WI PRD WI GROSS OPERATING WI NET PV WI NET PV RI NET
YR REVENUE REVENUE REVENUE EXPENSES REVENUE REVENUE REVENUE

=====

0 0 0 0 0 0 0 0

8/8 VALUE: 6,590 WI TOTAL: 6,590 RI TOTAL: 0

*** PARAMETERS ***

MO SHIFT: 12 DISC: 13.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 93.40 GAS WI GR PRICE: 3.90
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 3.90
TYPE..(USNPQLHCT): S GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

6,100

ALT JAN 1 HYPERBOLIC FORECAST:

OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 11 VAL: 6,750
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 6,590
LAST YR RI VAL:
LAST YR 8/8 VAL: 6,590

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1: 2004
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 103900 - CLAY COUNTY APPRAISAL DISTRICT RRC CO#: 77 CLAY LAST UPDATE: 3/02/2023 MNRLDERI

LEASE#, NAME.....: 1700 - BEAKLEY FULL WI DECIMAL = .796875 #WELLS: 1
RRC#, WELL#.....: 21493 - RRC DIST.: 09 FULL RI DECIMAL = .203125 DEPTH: 5865
OPERATOR#, AGENT#: 105148 -

OPERATOR NAME....: BUBENIK, RONNIE, INC
OIL FIELD#.....: 18707001
OIL FIELD NAME...: CLAY COUNTY REGULAR

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE
--- -----

00 CLAY COUNTY APPRAISA 1.000000 7,030
01 CLAY COUNTY 1.000000 7,030
34 MIDWAY ISD (CLAY CO) 1.000000 7,030

8/8 ANNUAL 8/8 ANNUAL 8/8 ANNUAL OIL WIGAS RIGAS PRD WI OIL
YR OIL PRDCTN GAS PRDCTN PRD PRDCTN PRICE PRICE PRICE PRICE REVENUE

=====

0 0 0 0 0 0 0 0 0

WI GAS WI PRD WI GROSS OPERATING WI NET PV WI NET PV RI NET
YR REVENUE REVENUE REVENUE EXPENSES REVENUE REVENUE REVENUE

=====

0 0 0 0 0 0 0 0

8/8 VALUE: 7,030 WI TOTAL: 7,030 RI TOTAL: 0

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 94.63 GAS WI GR PRICE: 5.70
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 5.70
TYPE..(USNPQLHCT): S GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

13,000 .3

20.5 99

ALT JAN 1 HYPERBOLIC FORECAST:

OIL: D B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 11 VAL: 7,200
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 7,030
LAST YR RI VAL:
LAST YR 8/8 VAL: 7,030

LAST YR OIL PROD: 155
LAST YR GAS PROD:

REMARKS1:

REMARKS2:

MC1:

MC2:

JOB#, NAME.....: 103900 - CLAY COUNTY APPRAISAL DISTRICT RRC CO#: 77 CLAY LAST UPDATE: 3/04/2023 MNRLDERI

LEASE#, NAME.....: 100493 - O'NEALL #1 FULL WI DECIMAL = .730361 #WELLS: 2
RRC#, WELL#.....: 31208 - RRC DIST.: 09 FULL RI DECIMAL = .269639 DEPTH: 6325
OPERATOR#, AGENT#: 128979 -

OPERATOR NAME....: CANAN OPERATING, INC
OIL FIELD#.....: 65280200
OIL FIELD NAME...: NEWARK, EAST (BARNETT SHALE)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE
--- -----

00 CLAY COUNTY APPRAISA 1.000000 18,320
01 CLAY COUNTY 1.000000 18,320
30 BELLEVUE ISD 1.000000 18,320

\$/BBLRESV: .00 EQUIP VAL: 8,783
\$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0
WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0
RI PAYOUT: .9 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 18,320 WI TOTAL: 8,780 RI TOTAL: 9,540

*** PARAMETERS ***

MO SHIFT: 6 DISC: 17.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 94.63 GAS WI GR PRICE: 5.70
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 5.70
TYPE..(USNPQLHCT): S GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

35,000 1.7

22.0 99

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 11 VAL: 9,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 8,780
LAST YR RI VAL:
LAST YR 8/8 VAL: 8,780

LAST YR OIL PROD: 595
LAST YR GAS PROD:

REMARKS1: 2011, 077-35028
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 103900 - CLAY COUNTY APPRAISAL DISTRICT RRC CO#: 77 CLAY LAST UPDATE: 5/22/2023 MNRLDERI

LEASE#, NAME.....: 9932527 - HAPGOOD RANCH 1-6H LONE STAR FULL WI DECIMAL = .780179 #WELLS: 4
RRC#, WELL#.....: 32527 - RRC DIST.: 09 FULL RI DECIMAL = .219821 DEPTH: 6472
OPERATOR#, AGENT#: 128979 -

OPERATOR NAME....: CANAN OPERATING, INC
OIL FIELD#.....: 65280200
OIL FIELD NAME...: NEWARK, EAST (BARNETT SHALE)

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
ALT JOB#:	UNIT.....: X	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT LSE#:	EOR.....:	1	3,918	199,144	0	68.66	3.74	3.74	.00
ALT RRC#:	GRAPH.....:	2	3,134	159,315	0	70.33	3.82	3.82	.00
		3	2,507	127,452	0	72.03	3.90	3.90	.00
		=====	=====	=====					=====
			9,559	485,911	0				522,773

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
---	-----	-----	-----	YR REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
00	CLAY COUNTY APPRAISA	1.000009	1,063,400	---	-----	-----	-----	-----	-----	-----
01	CLAY COUNTY	1.000009	1,063,400	1	581076	0	790952	420001	370,951	342,944
30	BELLEVUE ISD	1.000009	1,063,400	2	474805	0	646789	428401	218,388	172,564
				3	387798	0	528711	436969	91,742	61,959
				=====	=====	=====	=====	=====	=====	=====
					1443679	0	1966452	1285371	681,081	577,467

\$/BBLRESV:	20.59	EQUIP VAL:	30,349		
\$/BBLPROD:	16,398	WI OIL VAL:	153,517	RI OIL VAL:	121,112
WI PAYOUT:	2.2	GAS VAL:	423,950	GAS VAL:	334,460
RI PAYOUT:	2.3	PRD VAL:	0	PRD VAL:	0
		=====	=====	=====	=====
8/8 VALUE:	1,063,390	WI TOTAL:	607,820	RI TOTAL:	455,570

*** PARAMETERS ***

MO SHIFT: 6	DISC: 17.0	YRS MAX: 28
YRS FLAT:	FMVF:	8/8 RES:
OIL WELLHEAD PRICE: 93.40	GAS WI GR PRICE: 5.59	
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 5.59	
TYPE..(USNPQLHCT)..: S	GAS %TAX ALLOW.: 12.5	
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y	
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N	
OP EXP \$/YR	OIL BOPD	GAS MCF/D
-----	-----	-----
420,001	12.0	610
-----	-----	-----
	20.0 99	20.0 99

ALT JAN 1 HYPERBOLIC FORECAST:

OIL:	M B:	De/Dt:	/
GAS:	M B:	De/Dt:	/
PRD:	M B:	De/Dt:	/

PROD WELLS:	4	EQ SCH#:	11	VAL:	36,000
SERV WELLS:		EQ SCH#:		VAL:	
INJ WELLS:		EQ SCH#:		VAL:	
COMPRESSRS:	HP:			VAL:	

OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 596,030
LAST YR RI VAL: 420,700
LAST YR 8/8 VAL: 1,016,730

LAST YR OIL PROD: 4,340
LAST YR GAS PROD: 214,146

REMARKS1: 077-35147,150,199,216,217
REMARKS2: WELL #2H-14B2 PLUGGING EXTENSN
MC1:
MC2:

JOB#, NAME.....: 103900 - CLAY COUNTY APPRAISAL DISTRICT RRC CO#: 77 CLAY LAST UPDATE: 5/22/2023 MNRLDERI

LEASE#, NAME.....: 100510 - HAPGOOD RANCH FULL WI DECIMAL = .788417 #WELLS: 1
RRC#, WELL#.....: 281897 - 1H RRC DIST.: 09 FULL RI DECIMAL = .211583 DEPTH: 11775
OPERATOR#, AGENT#: 128979 -

OPERATOR NAME....: CANAN OPERATING, INC
GAS FIELD#.....: 65280200
GAS FIELD NAME...: NEWARK, EAST (BARNETT SHALE)

ALT FRZ.:	ALT G\$ RRC:	1	522	99,572	0	68.66	3.78	3.78	.00	28257
ALT JOB#:	UNIT.....:	2	417	79,657	0	70.33	3.87	3.87	.00	23156
ALT LSE#:	HCG.....:	3	334	63,726	0	72.03	3.96	3.96	.00	18972
ALT RRC#:	GRAPH.....:	4	267	50,980	0	73.79	4.04	4.04	.00	15549
		5	213	40,784	0	75.57	4.14	4.14	.00	12739
		6	171	32,627	0	77.41	4.23	4.23	.00	10439

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	=====	=====	=====				=====
---	-----	-----	-----	1,924	367,346	0				109,112

00	CLAY COUNTY APPRAISA	1.000000	794,700							
01	CLAY COUNTY	1.000000	794,700							
30	BELLEVUE ISD	1.000000	794,700							

				YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
				---	-----	-----	-----	-----	-----	-----	-----
				1	296746	0	325003	90001	235,002	219,139	81688
				2	243049	0	266205	91801	174,404	141,419	58693
				3	198961	0	217933	93637	124,296	87,642	42149
				4	162384	0	177933	95509	82,424	50,537	30187
				5	133123	0	145862	97420	48,442	25,827	21707
				6	108814	0	119253	99368	19,885	9,219	15568
				=====	=====	=====	=====	=====	=====	=====	=====
					1143077	0	1252189	567736	684,453	533,783	249992

					\$/BBLRESV: 30.68		EQUIP VAL: 10,923				
					\$/BBLPROD: 36,885		WI OIL VAL: 46,512		RI OIL VAL: 21,784		
					WI PAYOUT: 3.1		GAS VAL: 487,270		GAS VAL: 228,208		
					RI PAYOUT: 3.7		PRD VAL: 0		PRD VAL: 0		
							=====		=====		

*** PARAMETERS ***

MO SHIFT: 6	DISC: 15.0	YRS MAX: 28	8/8 VALUE: 794,700	WI TOTAL: 544,710	RI TOTAL: 249,990
YRS FLAT:	FMVF:	8/8 RES:			

OIL WELLHEAD PRICE: 93.40 GAS WI GR PRICE: 5.66
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 5.66
TYPE..(USNPQLHCT)..: S GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
90,001	1.6	305	
-----	-----	-----	-----
	20.0 99	20.0 99	

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 11 VAL: 15,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 471,660
LAST YR RI VAL: 211,200
LAST YR 8/8 VAL: 682,860

LAST YR OIL PROD: 547
LAST YR GAS PROD: 109,141

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 103900 - CLAY COUNTY APPRAISAL DISTRICT RRC CO#: 77 CLAY LAST UPDATE: 3/02/2023 MNRLDERI

LEASE#, NAME.....: 2450 - BOOTH FULL WI DECIMAL = .875000 #WELLS: 4
RRC#, WELL#.....: 19208 - RRC DIST.: 09 FULL RI DECIMAL = .125000 DEPTH: 3999
OPERATOR#, AGENT#: 129964 -

OPERATOR NAME....: CANYON OIL & GAS LLC
OIL FIELD#.....: 18707001
OIL FIELD NAME...: CLAY COUNTY REGULAR

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE
--- -----

00 CLAY COUNTY APPRAISA 1.000000 4,390
01 CLAY COUNTY 1.000000 4,390
34 MIDWAY ISD (CLAY CO) 1.000000 4,390

8/8 ANNUAL 8/8 ANNUAL 8/8 ANNUAL OIL WIGAS RIGAS PRD WI OIL
YR OIL PRDCTN GAS PRDCTN PRD PRDCTN PRICE PRICE PRICE PRICE REVENUE

=====

0 0 0 0 0 0 0 0

WI GAS WI PRD WI GROSS OPERATING WI NET PV WI NET PV RI NET
YR REVENUE REVENUE REVENUE EXPENSES REVENUE REVENUE REVENUE

=====

0 0 0 0 0 0 0 0

8/8 VALUE: 4,390 WI TOTAL: 4,390 RI TOTAL: 0

*** PARAMETERS ***

MO SHIFT: 6 DISC: 16.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 94.63 GAS WI GR PRICE: 5.70
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 5.70
TYPE..(USNPQLHCT): S GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

46,000

30.0 99

ALT JAN 1 HYPERBOLIC FORECAST:

OIL: D B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 2 EQ SCH#: 11 VAL: 4,500
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 4,390
LAST YR RI VAL:
LAST YR 8/8 VAL: 4,390

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 103900 - CLAY COUNTY APPRAISAL DISTRICT RRC CO#: 77 CLAY LAST UPDATE: 3/02/2023 MNRLDERI

LEASE#, NAME.....: 2500 - BOOTH UNIT FULL WI DECIMAL = .875000 #WELLS: 1
RRC#, WELL#.....: 21438 - RRC DIST.: 09 FULL RI DECIMAL = .125000 DEPTH: 4999
OPERATOR#, AGENT#: 129964 -

OPERATOR NAME....: CANYON OIL & GAS LLC
OIL FIELD#.....: 18707001
OIL FIELD NAME...: CLAY COUNTY REGULAR

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE
--- -----

00 CLAY COUNTY APPRAISA 1.000000
01 CLAY COUNTY 1.000000
34 MIDWAY ISD (CLAY CO) 1.000000

8/8 ANNUAL 8/8 ANNUAL 8/8 ANNUAL OIL WIGAS RIGAS PRD WI OIL
YR OIL PRDCTN GAS PRDCTN PRD PRDCTN PRICE PRICE PRICE PRICE REVENUE

=====

0 0 0 0 0 0 0 0 0

WI GAS WI PRD WI GROSS OPERATING WI NET PV WI NET PV RI NET
YR REVENUE REVENUE REVENUE EXPENSES REVENUE REVENUE REVENUE

=====

0 0 0 0 0 0 0 0

\$/BBLRESV: .00 EQUIP VAL: 0

\$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0

WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0

RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0

=====

8/8 VALUE: 0 WI TOTAL: 0 RI TOTAL: 0

*** PARAMETERS ***

MO SHIFT: 6 DISC: 16.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 94.63 GAS WI GR PRICE: 3.14
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 3.14
TYPE..(USNPQLHCT): S GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

14,000

ALT JAN 1 HYPERBOLIC FORECAST:

OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: EQ SCH#: VAL:
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 5,370
LAST YR RI VAL:
LAST YR 8/8 VAL: 5,370

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 103900 - CLAY COUNTY APPRAISAL DISTRICT RRC CO#: 77 CLAY LAST UPDATE: 3/03/2023 MNRLDERI

LEASE#, NAME.....: 2750 - BRAND HEIRS FULL WI DECIMAL = .799750 #WELLS: 2
RRC#, WELL#.....: 14503 - 1 RRC DIST.: 09 FULL RI DECIMAL = .200250 DEPTH: 6500
OPERATOR#, AGENT#: 129964 -

OPERATOR NAME....: CANYON OIL & GAS LLC
OIL FIELD#.....: 40018666
OIL FIELD NAME...: HEARD, S. (ELLENBURGER -C-)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE
--- -----

00 CLAY COUNTY APPRAISA 1.000000 8,780
01 CLAY COUNTY 1.000000 8,780
34 MIDWAY ISD (CLAY CO) 1.000000 8,780

\$/BBLRESV: .00 EQUIP VAL: 8,783
\$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0
WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0
RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 8,780 WI TOTAL: 8,780 RI TOTAL: 0

*** PARAMETERS ***

MO SHIFT: 6 DISC: 16.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 94.63 GAS WI GR PRICE: 4.57
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 4.57
TYPE..(USNPQLHCT): S GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

24,000

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 11 VAL: 9,000
SERV WELLS: EQ SCH#: 51 VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 8,780
LAST YR RI VAL:
LAST YR 8/8 VAL: 8,780

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 103900 - CLAY COUNTY APPRAISAL DISTRICT RRC CO#: 77 CLAY LAST UPDATE: 3/03/2023 MNRLDERI

LEASE#, NAME.....: 42650 - SCALING FULL WI DECIMAL = .750000 #WELLS: 2
RRC#, WELL#.....: 22892 - RRC DIST.: 09 FULL RI DECIMAL = .250000 DEPTH: 4551
OPERATOR#, AGENT#: 129964 -

OPERATOR NAME....: CANYON OIL & GAS LLC
OIL FIELD#.....: 52511600
OIL FIELD NAME...: LAZY -B- (STRAWN)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE
--- -----

00 CLAY COUNTY APPRAISA 1.000000 5,370
01 CLAY COUNTY 1.000000 5,370
34 MIDWAY ISD (CLAY CO) 1.000000 5,370

8/8 ANNUAL 8/8 ANNUAL 8/8 ANNUAL OIL WIGAS RIGAS PRD WI OIL
YR OIL PRDCTN GAS PRDCTN PRD PRDCTN PRICE PRICE PRICE PRICE REVENUE

=====

0 0 0 0 0 0 0 0 0
WI GAS WI PRD WI GROSS OPERATING WI NET PV WI NET PV RI NET
YR REVENUE REVENUE REVENUE EXPENSES REVENUE REVENUE REVENUE

=====

0 0 0 0 0 0 0 0 0

\$/BBLRESV: .00 EQUIP VAL: 5,367
\$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0
WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0
RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0

=====

8/8 VALUE: 5,370 WI TOTAL: 5,370 RI TOTAL: 0

*** PARAMETERS ***

MO SHIFT: 6 DISC: 16.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 94.63 GAS WI GR PRICE: 5.70
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 5.70
TYPE..(USNPQLHCT): S GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

50,000

25.0 99

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 11 VAL: 5,500
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 10,740
LAST YR RI VAL:
LAST YR 8/8 VAL: 10,740

LAST YR OIL PROD: 20
LAST YR GAS PROD:

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 103900 - CLAY COUNTY APPRAISAL DISTRICT RRC CO#: 77 CLAY LAST UPDATE: 3/17/2023 MNRLDERI

LEASE#, NAME.....: 37500 - PENNARTZ #1 FULL WI DECIMAL = .753625 #WELLS: 1
RRC#, WELL#.....: 110843 - 1 RRC DIST.: 09 FULL RI DECIMAL = .246375 DEPTH: 5858
OPERATOR#, AGENT#: 129964 -

OPERATOR NAME....: CANYON OIL & GAS LLC
GAS FIELD#.....: 88221300
GAS FIELD NAME...: TALLY (CONGL.)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE
--- -----

00 CLAY COUNTY APPRAISA 1.000000
01 CLAY COUNTY 1.000000
34 MIDWAY ISD (CLAY CO) 1.000000

8/8 ANNUAL 8/8 ANNUAL 8/8 ANNUAL OIL WIGAS RIGAS PRD WI OIL
YR OIL PRDCTN GAS PRDCTN PRD PRDCTN PRICE PRICE PRICE PRICE REVENUE

=====

0 0 0 0 0 0 0 0 0

WI GAS WI PRD WI GROSS OPERATING WI NET PV WI NET PV RI NET
YR REVENUE REVENUE REVENUE EXPENSES REVENUE REVENUE REVENUE

=====

0 0 0 0 0 0 0 0

\$/BBLRESV: .00 EQUIP VAL: 0

\$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0

WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0

RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0

=====

8/8 VALUE: 0 WI TOTAL: 0 RI TOTAL: 0

*** PARAMETERS ***

MO SHIFT: 12 DISC: 13.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 93.40 GAS WI GR PRICE: 1.66
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.66
TYPE..(USNPQLHCT): S GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

14,500

ALT JAN 1 HYPERBOLIC FORECAST:

OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: EQ SCH#: VAL:
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 6,590
LAST YR RI VAL:
LAST YR 8/8 VAL: 6,590

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 103900 - CLAY COUNTY APPRAISAL DISTRICT RRC CO#: 77 CLAY LAST UPDATE: 3/02/2023 MNRLDERI

LEASE#, NAME.....: 8700 - COLEMAN FULL WI DECIMAL = .852500 #WELLS: 1
RRC#, WELL#.....: 21694 - RRC DIST.: 09 FULL RI DECIMAL = .147500 DEPTH: 6340
OPERATOR#, AGENT#: 138872 -

OPERATOR NAME....: CARY OIL & GAS, INC
OIL FIELD#.....: 18707001
OIL FIELD NAME...: CLAY COUNTY REGULAR

ALT FRZ.:	ALT G\$ RRC:	1	602	0	0	69.56	3.81	3.81	.00	35699
ALT JOB#:	UNIT.....:	2	554	0	0	71.25	3.89	3.89	.00	33650
ALT LSE#:	EOR.....:	3	498	0	0	72.98	3.98	3.98	.00	31021
ALT RRC#:	GRAPH.....:	4	448	0	0	74.75	4.07	4.07	.00	28596
		5	403	0	0	76.56	4.17	4.17	.00	26359
		6	363	0	0	78.43	4.26	4.26	.00	24303
		7	327	0	0	78.43	4.26	4.26	.00	21872
		8	294	0	0	78.43	4.26	4.26	.00	19685

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	1	602	0	0	69.56	3.81	3.81	.00	35699
00	CLAY COUNTY APPRAISA	1.000000	83,360	2	554	0	0	71.25	3.89	3.89	.00	33650
01	CLAY COUNTY	1.000000	83,360	3	498	0	0	72.98	3.98	3.98	.00	31021
34	MIDWAY ISD (CLAY CO)	1.000000	83,360	4	448	0	0	74.75	4.07	4.07	.00	28596
				5	403	0	0	76.56	4.17	4.17	.00	26359
				6	363	0	0	78.43	4.26	4.26	.00	24303
				7	327	0	0	78.43	4.26	4.26	.00	21872
				8	294	0	0	78.43	4.26	4.26	.00	19685
				=====	=====	=====	=====	=====	=====	=====	=====	=====
					3,489	0	0					221,185

	WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
YR	REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
1	0	0	35699	17500	18,199	16,971	5785
2	0	0	33650	17850	15,800	12,812	4783
3	0	0	31021	18207	12,814	9,035	3868
4	0	0	28596	18571	10,025	6,147	3128
5	0	0	26359	18942	7,417	3,954	2529
6	0	0	24303	19320	4,983	2,310	2045
7	0	0	21872	19321	2,551	1,028	1615
8	0	0	19685	19321	364	128	1275
	=====	=====	=====	=====	=====	=====	=====
	0	0	221185	149032	72,153	52,385	25028

*** PARAMETERS ***

MO SHIFT: 6	DISC: 15.0	YRS MAX: 28	\$/BBLRESV: 17.62	EQUIP VAL:	5,945		
YRS FLAT:	FMVF:	8/8 RES:	\$/BBLPROD: 36,153	WI OIL VAL:	52,385	RI OIL VAL:	25,028
			WI PAYOUT: 4.2	GAS VAL:	0	GAS VAL:	0
			RI PAYOUT: 4.6	PRD VAL:	0	PRD VAL:	0

OIL WELLHEAD PRICE: 94.63	GAS WI GR PRICE: 5.70						
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 5.70						
TYPE..(USNPQLHCT): S	GAS %TAX ALLOW.: 12.5						
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y						
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N						

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
17,500	1.7		
	6.0 1		
	10.0 99		

ALT JAN 1 HYPERBOLIC FORECAST:

OIL:	D B:	De/Dt:	/
GAS:	M B:	De/Dt:	/
PRD:	M B:	De/Dt:	/

PROD WELLS:	1	EQ SCH#: 11	VAL:	9,000
SERV WELLS:		EQ SCH#:	VAL:	
INJ WELLS:		EQ SCH#:	VAL:	
COMPRESSRS:	HP:		VAL:	
OTHER EQ VALUE(RCNLD):				

LAST YR WI VAL:	41,120
LAST YR RI VAL:	19,770
LAST YR 8/8 VAL:	60,890

LAST YR OIL PROD:	625
LAST YR GAS PROD:	

REMARKS1: WELL #2 PLUGGED 9/6/96

REMARKS2:

MC1:

MC2:

JOB#, NAME.....: 103900 - CLAY COUNTY APPRAISAL DISTRICT RRC CO#: 77 CLAY LAST UPDATE: 3/03/2023 MNRLDERI

LEASE#, NAME.....: 100351 - GOAD FULL WI DECIMAL = .800000 #WELLS: 2
RRC#, WELL#.....: 28794 - RRC DIST.: 09 FULL RI DECIMAL = .200000 DEPTH: 5960
OPERATOR#, AGENT#: 138872 -

OPERATOR NAME....: CARY OIL & GAS, INC
OIL FIELD#.....: 47372284
OIL FIELD NAME...: JOY (MISSISSIPPI LIME)

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
ALT JOB#:	UNIT.....:	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT LSE#:	EOR.....:	-----	-----	-----	-----	-----	-----	-----	-----
ALT RRC#:	GRAPH.....:	=====	=====	=====					=====
		0	0	0					0
		WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
		YR REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	
		-----	-----	-----	-----	-----	-----	-----	-----

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	=====	=====	=====	=====	=====	=====
---	-----	-----	-----	0	0	0	0	0	0

00	CLAY COUNTY APPRAISA	1.000000	14,050						
01	CLAY COUNTY	1.000000	14,050	\$/BBLRESV:	.00	EQUIP VAL:	14,053		
34	MIDWAY ISD (CLAY CO)	1.000000	14,050	\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:	0
				WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:	0
				RI PAYOUT:	.0	PRD VAL:	0	PRD VAL:	0
						=====		=====	
				8/8 VALUE:	14,050	WI TOTAL:	14,050	RI TOTAL:	0

*** PARAMETERS ***

MO SHIFT: 6	DISC: 16.0	YRS MAX: 28
YRS FLAT:	FMVF:	8/8 RES:
OIL WELLHEAD PRICE: 94.63	GAS WI GR PRICE: 5.70	
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 5.70	
TYPE..(USNPQLHCT): S	GAS %TAX ALLOW.: 12.5	
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y	
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N	
OP EXP \$/YR	OIL BOPD	GAS MCF/D
-----	-----	-----
29,500		
-----	-----	-----

ALT JAN 1 HYPERBOLIC FORECAST:

OIL:	D B:	De/Dt:	/
GAS:	M B:	De/Dt:	/
PRD:	M B:	De/Dt:	/

PROD WELLS:	2	EQ SCH#:	11	VAL:	14,400
SERV WELLS:		EQ SCH#:		VAL:	
INJ WELLS:		EQ SCH#:		VAL:	
COMPRESSRS:	HP:			VAL:	
OTHER EQ VALUE(RCNLD):					

LAST YR WI VAL: 14,050
LAST YR RI VAL:
LAST YR 8/8 VAL: 14,050

LAST YR OIL PROD: 35
LAST YR GAS PROD:

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 103900 - CLAY COUNTY APPRAISAL DISTRICT RRC CO#: 77 CLAY LAST UPDATE: 3/03/2023 MNRLDERI

LEASE#, NAME.....: 31150 - LYLES J T FULL WI DECIMAL = .750000 #WELLS:
RRC#, WELL#.....: 20332 - RRC DIST.: 09 FULL RI DECIMAL = .250000 DEPTH: 6501
OPERATOR#, AGENT#: 138872 -
OPERATOR NAME....: CARY OIL & GAS, INC
OIL FIELD#.....: 55864250
OIL FIELD NAME...: LUTZ (CADD0)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE
--- -----

00 CLAY COUNTY APPRAISA 1.000000 8,780
01 CLAY COUNTY 1.000000 8,780
34 MIDWAY ISD (CLAY CO) 1.000000 8,780

8/8 ANNUAL 8/8 ANNUAL 8/8 ANNUAL OIL WIGAS RIGAS PRD WI OIL
YR OIL PRDCTN GAS PRDCTN PRD PRDCTN PRICE PRICE PRICE PRICE REVENUE

=====

0 0 0 0 0 0 0 0 0

WI GAS WI PRD WI GROSS OPERATING WI NET PV WI NET PV RI NET
YR REVENUE REVENUE REVENUE EXPENSES REVENUE REVENUE REVENUE

=====

0 0 0 0 0 0 0 0

8/8 VALUE: 8,780 WI TOTAL: 8,780 RI TOTAL: 0

*** PARAMETERS ***

MO SHIFT: 6 DISC: 16.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 94.63 GAS WI GR PRICE: 5.70
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 5.70
TYPE..(USNPQLHCT): S GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

30,000

ALT JAN 1 HYPERBOLIC FORECAST:

OIL: D B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 11 VAL: 9,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 8,780
LAST YR RI VAL:
LAST YR 8/8 VAL: 8,780

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 103900 - CLAY COUNTY APPRAISAL DISTRICT RRC CO#: 77 CLAY LAST UPDATE: 3/04/2023 MNRLDERI

LEASE#, NAME.....: 31200 - LYLES J T FULL WI DECIMAL = .812500 #WELLS: 1
RRC#, WELL#.....: 23044 - RRC DIST.: 09 FULL RI DECIMAL = .187500 DEPTH: 5999
OPERATOR#, AGENT#: 138872 -

OPERATOR NAME....: CARY OIL & GAS, INC
OIL FIELD#.....: 67690500
OIL FIELD NAME...: ORVALE (LOWER STRAWN)

ALT FRZ.:	ALT G\$ RRC:	1	514	0	0	69.56	3.81	3.81	.00	29050
ALT JOB#:	UNIT.....:	2	452	0	0	71.25	3.89	3.89	.00	26185
ALT LSE#:	EOR.....:	3	398	0	0	72.98	3.98	3.98	.00	23602
ALT RRC#:	GRAPH.....:	4	350	0	0	74.75	4.07	4.07	.00	21274
		5	308	0	0	76.56	4.17	4.17	.00	19174

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	2,022	0	0				119,285
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00	CLAY COUNTY APPRAISA	1.000000	52,360	WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
01	CLAY COUNTY	1.000000	52,360	REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
34	MIDWAY ISD (CLAY CO)	1.000000	52,360							

1	0	0	29050	16500	12,550	11,652	6251
2	0	0	26185	16830	9,355	7,488	4900
3	0	0	23602	17166	6,436	4,440	3841
4	0	0	21274	17510	3,764	2,239	3010
5	0	0	19174	17860	1,314	674	2359
0	0	119285	85866	33,419	26,493	20361	

\$/BBLRESV: 16.13	EQUIP VAL:	5,505
\$/BBLPROD: 21,733	WI OIL VAL:	26,493
WI PAYOUT: 4.0	GAS VAL:	0
RI PAYOUT: 3.4	PRD VAL:	0

*** PARAMETERS ***

MO SHIFT: 6 DISC: 16.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 94.63 GAS WI GR PRICE: 5.70
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 5.70
TYPE..(USNPQLHCT): S GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
16,500	1.5		
	12.0 99		

ALT JAN 1 HYPERBOLIC FORECAST:

OIL:	D B:	De/Dt:	/
GAS:	M B:	De/Dt:	/
PRD:	M B:	De/Dt:	/

PROD WELLS: 1 EQ SCH#: 11 VAL: 7,200
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 24,060
LAST YR RI VAL: 18,960
LAST YR 8/8 VAL: 43,020

LAST YR OIL PROD: 590
LAST YR GAS PROD:

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 103900 - CLAY COUNTY APPRAISAL DISTRICT RRC CO#: 77 CLAY LAST UPDATE: 3/04/2023 MNRLDERI

LEASE#, NAME.....: 31100 - LYLES J T FULL WI DECIMAL = .787500 #WELLS: 1
RRC#, WELL#.....: 19381 - RRC DIST.: 09 FULL RI DECIMAL = .212500 DEPTH: 4684
OPERATOR#, AGENT#: 138872 -

OPERATOR NAME....: CARY OIL & GAS, INC
OIL FIELD#.....: 74784500
OIL FIELD NAME...: RATCLIFF (STRAWN 4575)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	8/8 ANNUAL YR OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
---	-----	-----	-----	---	---	---	---	---	---	---	-----
00	CLAY COUNTY APPRAISA	1.000000	150,790	1	831	0	69.56	3.81	3.81	.00	45521
01	CLAY COUNTY	1.000000	150,790	2	747	0	71.25	3.89	3.89	.00	41964
34	MIDWAY ISD (CLAY CO)	1.000000	150,790	3	673	0	72.98	3.98	3.98	.00	38685
				4	605	0	74.75	4.07	4.07	.00	35661
				5	545	0	76.56	4.17	4.17	.00	32872
				6	490	0	78.43	4.26	4.26	.00	30307
				7	441	0	78.43	4.26	4.26	.00	27276
				8	397	0	78.43	4.26	4.26	.00	24549
				9	357	0	78.43	4.26	4.26	.00	22094
				10	321	0	78.43	4.26	4.26	.00	19885
				11	289	0	78.43	4.26	4.26	.00	17896

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5,696	0	0									336,710
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YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
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1	0	0	45521	16000	29,521	27,410	11454
2	0	0	41964	16320	25,644	20,526	9182
3	0	0	38685	16646	22,039	15,207	7361
4	0	0	35661	16978	18,683	11,113	5900
5	0	0	32872	17318	15,554	7,976	4729
6	0	0	30307	17665	12,642	5,588	3791
7	0	0	27276	17665	9,611	3,663	2967
8	0	0	24549	17665	6,884	2,262	2322
9	0	0	22094	17665	4,429	1,254	1817
10	0	0	19885	17665	2,220	542	1422
11	0	0	17896	17665	231	49	1113

*** PARAMETERS ***

MO SHIFT: 6 DISC: 16.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 94.63 GAS WI GR PRICE: 5.70
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 5.70

TYPE..(USNPQLHCT): S GAS %TAX ALLOW.: 12.5 \$/BBLRESV: 21.31 EQUIP VAL: 3,138
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y \$/BBLPROD: 50,577 WI OIL VAL: 95,590 RI OIL VAL: 52,058
PRD WELLHEAD PRICE: ADDL GAS PRICES? N WI PAYOUT: 4.2 GAS VAL: 0 GAS VAL: 0
RI PAYOUT: 4.9 PRD VAL: 0 PRD VAL: 0

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D	8/8 VALUE:	150,790	WI TOTAL:	98,730	RI TOTAL:	52,060
-----	-----	-----	-----						
16,000	2.4								
-----	-----	-----	-----						
	10.0 99								

ALT JAN 1 HYPERBOLIC FORECAST:

OIL: D B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 11 VAL: 5,500
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 102,550
LAST YR RI VAL: 53,620
LAST YR 8/8 VAL: 156,170

LAST YR OIL PROD: 877
LAST YR GAS PROD:

REMARKS1:

REMARKS2:

MC1:

MC2:

JOB#, NAME.....: 103900 - CLAY COUNTY APPRAISAL DISTRICT RRC CO#: 77 CLAY LAST UPDATE: 2/27/2023 MNRLDERI

LEASE#, NAME.....: 2000 - BERREND FULL WI DECIMAL = .750000 #WELLS: 3
RRC#, WELL#.....: 24526 - RRC DIST.: 09 FULL RI DECIMAL = .250000 DEPTH: 4999

OPERATOR#, AGENT#: 146702 -
OPERATOR NAME....: CHASLA ENERGY, LLC
OIL FIELD#.....: 12887500
OIL FIELD NAME...: BUCK M. (BRYSON)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE
--- -----

00 CLAY COUNTY APPRAISA 1.000000 22,790
01 CLAY COUNTY 1.000000 22,790
34 MIDWAY ISD (CLAY CO) 1.000000 22,790

\$/BBLRESV: .00 EQUIP VAL: 16,102
\$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0
WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0
RI PAYOUT: .9 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 22,790 WI TOTAL: 16,100 RI TOTAL: 6,690

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 94.63 GAS WI GR PRICE: 5.70
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 5.70
TYPE..(USNPQLHCT): S GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

28,000 1.3

25.0 99

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 3 EQ SCH#: 11 VAL: 16,500
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 10,710
LAST YR RI VAL: 8,520
LAST YR 8/8 VAL: 19,230

LAST YR OIL PROD: 446
LAST YR GAS PROD:

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 103900 - CLAY COUNTY APPRAISAL DISTRICT RRC CO#: 77 CLAY LAST UPDATE: 2/27/2023 MNRLDERI

LEASE#, NAME.....: 3250 - BRIXEY FULL WI DECIMAL = .750000 #WELLS: 4
RRC#, WELL#.....: 24527 - 1 RRC DIST.: 09 FULL RI DECIMAL = .250000 DEPTH: 4999

OPERATOR#, AGENT#: 146702 -
OPERATOR NAME....: CHASLA ENERGY, LLC
OIL FIELD#.....: 12887500
OIL FIELD NAME...: BUCK M. (BRYSON)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE
--- -----

00 CLAY COUNTY APPRAISA 1.000000 16,100
01 CLAY COUNTY 1.000000 16,100
34 MIDWAY ISD (CLAY CO) 1.000000 16,100

8/8 ANNUAL 8/8 ANNUAL 8/8 ANNUAL OIL WIGAS RIGAS PRD WI OIL
YR OIL PRDCTN GAS PRDCTN PRD PRDCTN PRICE PRICE PRICE PRICE REVENUE

=====

0 0 0 0 0 0 0 0 0

WI GAS WI PRD WI GROSS OPERATING WI NET PV WI NET PV RI NET
YR REVENUE REVENUE REVENUE EXPENSES REVENUE REVENUE REVENUE

=====

0 0 0 0 0 0 0 0

8/8 VALUE: 16,100 WI TOTAL: 16,100 RI TOTAL: 0

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 94.63 GAS WI GR PRICE: 5.70
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 5.70
TYPE..(USNPQLHCT): S GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

39,000 .4

20.5 99

ALT JAN 1 HYPERBOLIC FORECAST:

OIL: D B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 3 EQ SCH#: 11 VAL: 16,500
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 21,470
LAST YR RI VAL:
LAST YR 8/8 VAL: 21,470

LAST YR OIL PROD: 53
LAST YR GAS PROD:

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 103900 - CLAY COUNTY APPRAISAL DISTRICT RRC CO#: 77 CLAY LAST UPDATE: 2/27/2023 MNRLDERI

LEASE#, NAME.....: 15600 - FLINN FULL WI DECIMAL = .750000 #WELLS: 1
RRC#, WELL#.....: 22968 - RRC DIST.: 09 FULL RI DECIMAL = .250000 DEPTH: 5999
OPERATOR#, AGENT#: 146702 -

OPERATOR NAME....: CHASLA ENERGY, LLC
OIL FIELD#.....: 13128001
OIL FIELD NAME...: BUFFALO SPRINGS

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
ALT JOB#:	UNIT.....:	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT LSE#:	EOR.....:	-----	-----	-----	-----	-----	-----	-----	-----
ALT RRC#:	GRAPH.....:	=====	=====	=====					=====
		0	0	0					0
		WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
		YR REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	
		-----	-----	-----	-----	-----	-----	-----	-----

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	=====	=====	=====	=====	=====	=====
---	-----	-----	-----	0	0	0	0	0	0

00	CLAY COUNTY APPRAISA	1.000000	7,030						
01	CLAY COUNTY	1.000000	7,030	\$/BBLRESV:	.00	EQUIP VAL:	7,026		
30	BELLEVUE ISD	1.000000	7,030	\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:	0
				WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:	0
				RI PAYOUT:	.0	PRD VAL:	0	PRD VAL:	0
						=====		=====	
				8/8 VALUE:	7,030	WI TOTAL:	7,030	RI TOTAL:	0

*** PARAMETERS ***

MO SHIFT: 6	DISC: 16.0	YRS MAX: 28
YRS FLAT:	FMVF:	8/8 RES:
OIL WELLHEAD PRICE: 94.63	GAS WI GR PRICE: 4.57	
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 4.57	
TYPE..(USNPQLHCT): S	GAS %TAX ALLOW.: 12.5	
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y	
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N	
OP EXP \$/YR	OIL BOPD	GAS MCF/D
-----	-----	-----
12,000		
-----	-----	-----
	20.5 99	

ALT JAN 1 HYPERBOLIC FORECAST:

OIL:	D B:	De/Dt:	/
GAS:	M B:	De/Dt:	/
PRD:	M B:	De/Dt:	/

PROD WELLS:	1	EQ SCH#:	11	VAL:	7,200
SERV WELLS:		EQ SCH#:		VAL:	
INJ WELLS:		EQ SCH#:		VAL:	
COMPRESSRS:	HP:			VAL:	
OTHER EQ VALUE(RCNLD):					

LAST YR WI VAL: 7,030
LAST YR RI VAL:
LAST YR 8/8 VAL: 7,030

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 103900 - CLAY COUNTY APPRAISAL DISTRICT RRC CO#: 77 CLAY LAST UPDATE: 3/02/2023 MNRLDERI

LEASE#, NAME.....: 7800 - CHERRY MAUDE ELLEN FULL WI DECIMAL = .750000 #WELLS: 1
RRC#, WELL#.....: 24253 - RRC DIST.: 09 FULL RI DECIMAL = .250000 DEPTH: 4600
OPERATOR#, AGENT#: 146702 -

OPERATOR NAME....: CHASLA ENERGY, LLC
OIL FIELD#.....: 18707001
OIL FIELD NAME...: CLAY COUNTY REGULAR

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE
--- -----

00 CLAY COUNTY APPRAISA 1.000000 3,420
01 CLAY COUNTY 1.000000 3,420
34 MIDWAY ISD (CLAY CO) 1.000000 3,420

\$/BBLRESV: .00 EQUIP VAL: 3,416
\$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0
WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0
RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0
=====

8/8 VALUE: 3,420 WI TOTAL: 3,420 RI TOTAL: 0

*** PARAMETERS ***

MO SHIFT: 6 DISC: 16.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:
OIL WELLHEAD PRICE: 94.63 GAS WI GR PRICE: 4.57
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 4.57
TYPE..(USNPQLHCT): S GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

12,000

15.0 99

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: VAL: 3,500
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 3,420
LAST YR RI VAL:
LAST YR 8/8 VAL: 3,420

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 103900 - CLAY COUNTY APPRAISAL DISTRICT RRC CO#: 77 CLAY LAST UPDATE: 3/02/2023 MNRLDERI

LEASE#, NAME.....: 38800 - PILLSBURY FULL WI DECIMAL = .750000 #WELLS: 3
RRC#, WELL#.....: 24503 - RRC DIST.: 09 FULL RI DECIMAL = .250000 DEPTH: 4999
OPERATOR#, AGENT#: 146702 -

OPERATOR NAME....: CHASLA ENERGY, LLC
OIL FIELD#.....: 23941700
OIL FIELD NAME...: DEER CREEK (ISRAEL 5000)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE
--- -----

00 CLAY COUNTY APPRAISA 1.000000 26,350
01 CLAY COUNTY 1.000000 26,350
34 MIDWAY ISD (CLAY CO) 1.000000 26,350

8/8 ANNUAL 8/8 ANNUAL 8/8 ANNUAL OIL WIGAS RIGAS PRD WI OIL
YR OIL PRDCTN GAS PRDCTN PRD PRDCTN PRICE PRICE PRICE PRICE REVENUE

=====

0 0 0 0 0 0 0 0 0

WI GAS WI PRD WI GROSS OPERATING WI NET PV WI NET PV RI NET
YR REVENUE REVENUE REVENUE EXPENSES REVENUE REVENUE REVENUE

=====

0 0 0 0 0 0 0 0

8/8 VALUE: 26,350 WI TOTAL: 16,100 RI TOTAL: 10,250

*** PARAMETERS ***

MO SHIFT: 6 DISC: 16.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 94.63 GAS WI GR PRICE: 5.70
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 5.70
TYPE..(USNPQLHCT): S GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

48,500 2.0

25.0 99 100.0

ALT JAN 1 HYPERBOLIC FORECAST:

OIL: D B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 3 EQ SCH#: 11 VAL: 16,500
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 16,100
LAST YR RI VAL: 10,150
LAST YR 8/8 VAL: 26,250

LAST YR OIL PROD: 603
LAST YR GAS PROD:

REMARKS1:

REMARKS2:

MC1:

MC2:

JOB#, NAME.....: 103900 - CLAY COUNTY APPRAISAL DISTRICT RRC CO#: 77 CLAY LAST UPDATE: 3/04/2023 MNRLDERI

LEASE#, NAME.....: 7850 - CHERRY MAUDE ELLEN ETAL FULL WI DECIMAL = .750000 #WELLS: 3
RRC#, WELL#.....: 1933 - RRC DIST.: 09 FULL RI DECIMAL = .250000 DEPTH: 4601
OPERATOR#, AGENT#: 146702 -
OPERATOR NAME....: CHASLA ENERGY, LLC
OIL FIELD#.....: 88221333
OIL FIELD NAME...: TALLY (STRAWN)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE
--- -----

00 CLAY COUNTY APPRAISA 1.000000 10,740
01 CLAY COUNTY 1.000000 10,740
34 MIDWAY ISD (CLAY CO) 1.000000 10,740

8/8 ANNUAL 8/8 ANNUAL 8/8 ANNUAL OIL WIGAS RIGAS PRD WI OIL
YR OIL PRDCTN GAS PRDCTN PRD PRDCTN PRICE PRICE PRICE PRICE REVENUE

=====

0 0 0 0 0 0 0 0

WI GAS WI PRD WI GROSS OPERATING WI NET PV WI NET PV RI NET
YR REVENUE REVENUE REVENUE EXPENSES REVENUE REVENUE REVENUE

=====

0 0 0 0 0 0 0 0

8/8 VALUE: 10,740 WI TOTAL: 10,740 RI TOTAL: 0

*** PARAMETERS ***

MO SHIFT: 6 DISC: 16.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 94.63 GAS WI GR PRICE: 4.57
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 4.57
TYPE..(USNPQLHCT): S GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

23,500

20.5 99

ALT JAN 1 HYPERBOLIC FORECAST:

OIL: D B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 2 EQ SCH#: 11 VAL: 11,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 10,740
LAST YR RI VAL:
LAST YR 8/8 VAL: 10,740

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 103900 - CLAY COUNTY APPRAISAL DISTRICT RRC CO#: 77 CLAY LAST UPDATE: 3/04/2023 MNRLDERI

LEASE#, NAME.....: 100586 - SOUTH COPELAND FULL WI DECIMAL = .800000 #WELLS: 1
RRC#, WELL#.....: 33952 - RRC DIST.: 09 FULL RI DECIMAL = .200000 DEPTH: 4603
OPERATOR#, AGENT#: 159376 -

OPERATOR NAME....: CLEAR BROOKE RANCHES
OIL FIELD#.....: 59648500
OIL FIELD NAME...: MCKINLAY (STRAWN 2ND ZONE)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
00	CLAY COUNTY APPRAISA	1.000000	45,140	1	9365	0	39526	16500	23,026	21,379	9214
01	CLAY COUNTY	1.000000	45,140	2	5471	0	23084	16830	6,254	5,005	4679
34	MIDWAY ISD (CLAY CO)	1.000000	45,140								
					14836	0	62610	33330	29,280	26,384	13893

\$/BBLRESV: 29.61 EQUIP VAL: 4,868
\$/BBLPROD: 11,983 WI OIL VAL: 20,132 RI OIL VAL: 10,601
WI PAYOUT: .0 GAS VAL: 6,252 GAS VAL: 3,292
RI PAYOUT: 1.7 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 45,140 WI TOTAL: 31,250 RI TOTAL: 13,890

*** PARAMETERS ***

MO SHIFT: 6 DISC: 16.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:
OIL WELLHEAD PRICE: 94.63 GAS WI GR PRICE: 4.85
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 4.85
TYPE..(USNPQLHCT)..: S GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
16,500	2.1	14	
	50.0 1	50.0 1	
	35.0 99	35.0 99	

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /
PROD WELLS: 1 EQ SCH#: 11 VAL: 5,500
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 5,370
LAST YR RI VAL:
LAST YR 8/8 VAL: 5,370

LAST YR OIL PROD: 896
LAST YR GAS PROD: 8,940

REMARKS1: 2020
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 103900 - CLAY COUNTY APPRAISAL DISTRICT RRC CO#: 77 CLAY LAST UPDATE: 3/04/2023 MNRLDERI

LEASE#, NAME.....: 100582 - WHEATLEY CBR FULL WI DECIMAL = .800000 #WELLS: 1
RRC#, WELL#.....: 33974 - RRC DIST.: 09 FULL RI DECIMAL = .200000 DEPTH: 5862
OPERATOR#, AGENT#: 159376 -

OPERATOR NAME....: CLEAR BROOKE RANCHES
OIL FIELD#.....: 82666500
OIL FIELD NAME...: SHANNON (CADD0)

ALT FRZ.:	ALT G\$ RRC:	1	2,053	2,168	0	69.56	3.81	3.81	.00	114245
ALT JOB#:	UNIT.....:	2	1,745	1,593	0	71.25	3.89	3.89	.00	99468
ALT LSE#:	EOR.....:	3	1,483	1,234	0	72.98	3.98	3.98	.00	86601
ALT RRC#:	GRAPH.....:	4	1,260	987	0	74.75	4.07	4.07	.00	75396
		5	1,071	789	0	76.56	4.17	4.17	.00	65638

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	6	910	631	0	78.43	4.26	4.26	.00	57155
				7	774	505	0	78.43	4.26	4.26	.00	48582
				8	658	404	0	78.43	4.26	4.26	.00	41294
00	CLAY COUNTY APPRAISA	1.000000	429,780	9	559	323	0	78.43	4.26	4.26	.00	35100
01	CLAY COUNTY	1.000000	429,780	10	475	258	0	78.43	4.26	4.26	.00	29835
34	MIDWAY ISD (CLAY CO)	1.000000	429,780	11	404	207	0	78.43	4.26	4.26	.00	25360
				12	343	165	0	78.43	4.26	4.26	.00	21556
				13	292	132	0	78.43	4.26	4.26	.00	18323

===== 12,027 9,396 0 ===== 718,553

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	6608	0	120853	17000	103,853	96,012	28052

2	4957	0	104425	17340	87,085	68,812	20896
3	3929	0	90530	17686	72,844	49,196	15617
4	3214	0	78610	18040	60,570	34,962	11690
5	2635	0	68273	18401	49,872	24,605	8753

*** PARAMETERS ***

MO SHIFT: 6	DISC: 17.0	YRS MAX: 28	6	1723	0	50305	18770	31,535	11,366	4792
YRS FLAT:	FMVF:	8/8 RES:	8	1378	0	42672	18770	23,902	7,362	3505
			9	1102	0	36202	18770	17,432	4,590	2563

10	882	0	30717	18770	11,947	2,688	1875		
OIL WELLHEAD PRICE: 94.63	GAS WI GR PRICE: 5.70	11	706	0	26066	18770	7,296	1,403	1371
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 5.70	12	564	0	22120	18770	3,350	551	1004

TYPE..(USNPQLHCT)..: S	GAS %TAX ALLOW.: 12.5	13	452	0	18775	18770	5	0	735
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y	=====	=====	=====	=====	=====	=====	=====	=====

PRD WELLHEAD PRICE:	ADDL GAS PRICES? N	30303	0	748856	238627	510,229	318,641	107408
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OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D	\$/BBLRESV: 31.78	EQUIP VAL: 3,726
17,000	6.1	7		\$/BBLPROD: 62,653	WI OIL VAL: 305,747
				WI PAYOUT: 4.0	GAS VAL: 12,894

				RI PAYOUT: 4.5	PRD VAL: 0
15.0 99	28.0 1			8/8 VALUE: 429,780	WI TOTAL: 322,370
	25.0 1				RI TOTAL: 107,410

	20.0 99				
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ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 11 VAL: 7,200
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 147,220
LAST YR RI VAL: 59,980
LAST YR 8/8 VAL: 207,200

LAST YR OIL PROD: 2,258
LAST YR GAS PROD: 2,568

REMARKS1: 2020
REMARKS2: API -35298
MC1:
MC2:

JOB#, NAME.....: 103900 - CLAY COUNTY APPRAISAL DISTRICT RRC CO#: 77 CLAY LAST UPDATE: 2/27/2023 MNRLDERI

LEASE#, NAME.....: 54050 - TYSON FULL WI DECIMAL = .800000 #WELLS: 1
RRC#, WELL#.....: 32609 - RRC DIST.: 09 FULL RI DECIMAL = .200000 DEPTH: 6230
OPERATOR#, AGENT#: 175118 -

OPERATOR NAME....: COOPER OIL & GAS, LL
OIL FIELD#.....: 06940200
OIL FIELD NAME...: BELLEVUE, SOUTH (CONGL.)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
00	CLAY COUNTY APPRAISA	1.000000	29,400	1	588	0	0	69.56	3.81	3.81	.00	32721
01	CLAY COUNTY	1.000000	29,400	2	470	0	0	71.25	3.89	3.89	.00	26813
30	BELLEVUE ISD	1.000000	29,400		1,058	0	0					59,534

WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
0	0	32721	25000	7,721	7,200	7661
0	0	26813	25500	1,313	1,065	5507
0	0	59534	50500	9,034	8,265	13168
\$/BBLRESV: 9.77		EQUIP VAL: 7,967				
\$/BBLPROD: 5,740		WI OIL VAL: 8,265		RI OIL VAL: 13,168		
WI PAYOUT: .0		GAS VAL: 0		GAS VAL: 0		
RI PAYOUT: 1.7		PRD VAL: 0		PRD VAL: 0		
8/8 VALUE: 29,400		WI TOTAL: 16,230		RI TOTAL: 13,170		

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 94.63 GAS WI GR PRICE: 5.70
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 5.70
TYPE..(USNPQLHCT)..: S GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

25,000 1.8

20.0 99

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 11 VAL: 9,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 11,360
LAST YR RI VAL: 6,900
LAST YR 8/8 VAL: 18,260

LAST YR OIL PROD: 661
LAST YR GAS PROD:

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 103900 - CLAY COUNTY APPRAISAL DISTRICT RRC CO#: 77 CLAY LAST UPDATE: 2/27/2023 MNRLDERI

LEASE#, NAME.....: 54100 - TYSON FULL WI DECIMAL = .800000 #WELLS: 1
RRC#, WELL#.....: 21414 - RRC DIST.: 09 FULL RI DECIMAL = .200000 DEPTH: 6250
OPERATOR#, AGENT#: 175118 -

OPERATOR NAME....: COOPER OIL & GAS, LL
OIL FIELD#.....: 06940300
OIL FIELD NAME...: BELLEVUE, SOUTH (CONGL. 6130)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE
--- -----

00 CLAY COUNTY APPRAISA 1.000000 11,330
01 CLAY COUNTY 1.000000 11,330
30 BELLEVUE ISD 1.000000 11,330

\$/BBLRESV: .00 EQUIP VAL: 8,783
\$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0
WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0
RI PAYOUT: .9 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 11,330 WI TOTAL: 8,780 RI TOTAL: 2,550

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 94.63 GAS WI GR PRICE: 5.70
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 5.70
TYPE..(USNPQLHCT): S GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

15,000 .6

20.0 99

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 11 VAL: 9,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 8,780
LAST YR RI VAL:
LAST YR 8/8 VAL: 8,780

LAST YR OIL PROD: 219
LAST YR GAS PROD:

REMARKS1: 2017,
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 103900 - CLAY COUNTY APPRAISAL DISTRICT RRC CO#: 77 CLAY LAST UPDATE: 2/27/2023 MNRLDERI

LEASE#, NAME.....: 12350 - DODSON FULL WI DECIMAL = .800000 #WELLS: 1
RRC#, WELL#.....: 22470 - RRC DIST.: 09 FULL RI DECIMAL = .200000 DEPTH: 6385
OPERATOR#, AGENT#: 175118 -

OPERATOR NAME....: COOPER OIL & GAS, LL
OIL FIELD#.....: 06940300
OIL FIELD NAME...: BELLEVUE, SOUTH (CONGL. 6130)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

				8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
				YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
---				---	---	---	---	---	---	---	---
				1	236	0	69.56	3.81	3.81	.00	13133
				=====	=====	=====					=====
					236	0					13,133
				WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
				REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	
---				---	---	---	---	---	---	---	---
				1	0	0	12690	443	413	3075	
				=====	=====	=====	=====	=====	=====	=====	=====
00	CLAY COUNTY APPRAISA	1.000000	11,860								
01	CLAY COUNTY	1.000000	11,860		0	0	12690	443	413	3075	
30	BELLEVUE ISD	1.000000	11,860								

\$/BBLRESV: 2.20 EQUIP VAL: 8,365
\$/BBLPROD: 738 WI OIL VAL: 413 RI OIL VAL: 3,075
WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0
RI PAYOUT: .9 PRD VAL: 0 PRD VAL: 0
=====

8/8 VALUE: 11,860 WI TOTAL: 8,780 RI TOTAL: 3,080

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 94.63 GAS WI GR PRICE: 5.70
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 5.70
TYPE..(USNPQLHCT)..: S GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
12,690	.7		
-----	-----	-----	-----
	15.0 99	100.0 99	

ALT JAN 1 HYPERBOLIC FORECAST:

OIL: D B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 11 VAL: 9,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 8,780
LAST YR RI VAL:
LAST YR 8/8 VAL: 8,780

LAST YR OIL PROD: 238
LAST YR GAS PROD:

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 103900 - CLAY COUNTY APPRAISAL DISTRICT RRC CO#: 77 CLAY LAST UPDATE: 2/27/2023 MNRLDERI

LEASE#, NAME.....: 100571 - MYERS FULL WI DECIMAL = .742041 #WELLS: 1
RRC#, WELL#.....: 33701 - RRC DIST.: 09 FULL RI DECIMAL = .257959 DEPTH: 5849
OPERATOR#, AGENT#: 182800 -

OPERATOR NAME.....: COVENANT OPERATING,
OIL FIELD#.....: 09819750
OIL FIELD NAME...: BLUE GROVE (MISSISSIPPI LIME)

ALT FRZ.:	ALT G\$ RRC:	1	1,222	0	0	69.56	3.81	3.81	.00	63075
ALT JOB#:	UNIT.....:	2	855	0	0	71.25	3.89	3.89	.00	45225
ALT LSE#:	EOR.....:	3	598	0	0	72.98	3.98	3.98	.00	32426
ALT RRC#:	GRAPH.....:	4	419	0	0	74.75	4.07	4.07	.00	23249
		=====	=====	=====	=====	=====	=====	=====	=====	=====
			3,094	0	0					163,975

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
00	CLAY COUNTY APPRAISA	1.000000	120,970	1	0	0	63075	20000	43,075	39,994	20447
01	CLAY COUNTY	1.000000	120,970	2	0	0	45225	20400	24,825	19,870	12748
34	MIDWAY ISD (CLAY CO)	1.000000	120,970	3	0	0	32426	20808	11,618	8,017	7949
				4	0	0	23249	21224	2,025	1,204	4955
				=====	=====	=====	=====	=====	=====	=====	=====
					0	0	163975	82432	81,543	69,085	46099
					\$/BBLRESV: 30.10		EQUIP VAL: 5,781				
					\$/BBLPROD: 23,277		WI OIL VAL: 69,085		RI OIL VAL: 46,099		
					WI PAYOUT: 2.6		GAS VAL: 0		GAS VAL: 0		
					RI PAYOUT: 2.7		PRD VAL: 0		PRD VAL: 0		
							=====		=====		
					8/8 VALUE: 120,970		WI TOTAL: 74,870		RI TOTAL: 46,100		

*** PARAMETERS ***

MO SHIFT: 6 DISC: 16.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 94.63 GAS WI GR PRICE: 5.70
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 5.70
TYPE..(USNPQLHCT)..: S GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

20,000 4.0

30.0 99

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 11 VAL: 7,200
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 168,560
LAST YR RI VAL: 91,060
LAST YR 8/8 VAL: 259,620

LAST YR OIL PROD: 1,641
LAST YR GAS PROD:

REMARKS1: 2018; #-35272
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 103900 - CLAY COUNTY APPRAISAL DISTRICT RRC CO#: 77 CLAY LAST UPDATE: 3/03/2023 MNRLDERI

LEASE#, NAME.....: 8150 - CLARK MATTIE -A- FULL WI DECIMAL = .750000 #WELLS: 1
RRC#, WELL#.....: 1749 - RRC DIST.: 09 FULL RI DECIMAL = .250000 DEPTH: 5900
OPERATOR#, AGENT#: 182800 -

OPERATOR NAME....: COVENANT OPERATING,
OIL FIELD#.....: 47372284
OIL FIELD NAME...: JOY (MISSISSIPPI LIME)

ALT FRZ.:	ALT G\$ RRC:	1	1,582	0	0	69.56	3.81	3.81	.00	82533
ALT JOB#:	UNIT.....:	2	1,344	0	0	71.25	3.89	3.89	.00	71857
ALT LSE#:	EOR.....:	3	1,142	0	0	72.98	3.98	3.98	.00	62562
ALT RRC#:	GRAPH.....:	4	971	0	0	74.75	4.07	4.07	.00	54467
		5	825	0	0	76.56	4.17	4.17	.00	47418
		6	701	0	0	78.43	4.26	4.26	.00	41290

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	=====	=====	=====				=====
---	-----	-----	-----	6,565	0	0				360,127

00	CLAY COUNTY APPRAISA	1.000000	190,170							
01	CLAY COUNTY	1.000000	190,170							
34	MIDWAY ISD (CLAY CO)	1.000000	190,170							

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
---	-----	-----	-----	-----	-----	-----	-----
1	0	0	82533	37000	45,533	42,276	25654
2	0	0	71857	37740	34,117	27,308	19422
3	0	0	62562	38494	24,068	16,607	14704
4	0	0	54467	39264	15,203	9,043	11132
5	0	0	47418	40050	7,368	3,778	8427
6	0	0	41290	40851	439	194	6381
	=====	=====	=====	=====	=====	=====	=====
	0	0	360127	233399	126,728	99,206	85720

\$/BBLRESV:	20.15	EQUIP VAL:	5,243				
\$/BBLPROD:	28,144	WI OIL VAL:	99,206	RI OIL VAL:	85,720		
WI PAYOUT:	3.0	GAS VAL:	0	GAS VAL:	0		
RI PAYOUT:	3.7	PRD VAL:	0	PRD VAL:	0		

*** PARAMETERS ***

MO SHIFT: 6	DISC: 16.0	YRS MAX: 28	8/8 VALUE:	190,170	WI TOTAL:	104,450	RI TOTAL:	85,720
YRS FLAT:	FMVF:	8/8 RES:						

OIL WELLHEAD PRICE: 94.63 GAS WI GR PRICE: 5.70
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 5.70
TYPE..(USNPQLHCT)..: S GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
37,000	4.7		
-----	-----	-----	-----
	15.0 99		

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS:	1	EQ SCH#: 11	VAL:	7,200
SERV WELLS:		EQ SCH#:	VAL:	
INJ WELLS:		EQ SCH#:	VAL:	
COMPRESSRS:	HP:		VAL:	
OTHER EQ VALUE(RCNLD):				

LAST YR WI VAL: 74,680
LAST YR RI VAL: 63,380
LAST YR 8/8 VAL: 138,060

LAST YR OIL PROD: 1,933
LAST YR GAS PROD:

REMARKS1: DEPTH EST
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 103900 - CLAY COUNTY APPRAISAL DISTRICT RRC CO#: 77 CLAY LAST UPDATE: 3/03/2023 MNRLDERI

LEASE#, NAME.....: 100375 - CLARK FULL WI DECIMAL = .750000 #WELLS: 1
RRC#, WELL#.....: 28928 - RRC DIST.: 09 FULL RI DECIMAL = .250000 DEPTH: 5970
OPERATOR#, AGENT#: 182800 -

OPERATOR NAME....: COVENANT OPERATING,
OIL FIELD#.....: 47372284
OIL FIELD NAME...: JOY (MISSISSIPPI LIME)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE
--- -----

00 CLAY COUNTY APPRAISA 1.000000 1,000
01 CLAY COUNTY 1.000000 1,000
34 MIDWAY ISD (CLAY CO) 1.000000 1,000

8/8 ANNUAL 8/8 ANNUAL 8/8 ANNUAL OIL WIGAS RIGAS PRD WI OIL
YR OIL PRDCTN GAS PRDCTN PRD PRDCTN PRICE PRICE PRICE PRICE REVENUE

=====

0 0 0 0 0 0 0 0 0

WI GAS WI PRD WI GROSS OPERATING WI NET PV WI NET PV RI NET
YR REVENUE REVENUE REVENUE EXPENSES REVENUE REVENUE REVENUE

=====

0 0 0 0 0 0 0 0

\$/BBLRESV: .00 EQUIP VAL: 995

\$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0

WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0

RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0

=====

8/8 VALUE: 1,000 WI TOTAL: 1,000 RI TOTAL: 0

*** PARAMETERS ***

MO SHIFT: 6 DISC: 16.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 94.63 GAS WI GR PRICE: 1.63
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.63
TYPE..(USNPQLHCT): S GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

9,900

ALT JAN 1 HYPERBOLIC FORECAST:

OIL: D B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: EQ SCH#: VAL: 1,020
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 1,000
LAST YR RI VAL:
LAST YR 8/8 VAL: 1,000

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 103900 - CLAY COUNTY APPRAISAL DISTRICT RRC CO#: 77 CLAY LAST UPDATE: 6/06/2023 MNRLDERI

LEASE#, NAME.....: 100544 - BROCK FULL WI DECIMAL = .750000 #WELLS: 1
RRC#, WELL#.....: 33287 - 1A RRC DIST.: 09 FULL RI DECIMAL = .250000 DEPTH: 5999
OPERATOR#, AGENT#: 182800 -

OPERATOR NAME....: COVENANT OPERATING,
OIL FIELD#.....: 47372284
OIL FIELD NAME...: JOY (MISSISSIPPI LIME)

ALT FRZ.:	ALT G\$ RRC:	1	1,486	0	0	69.56	3.81	3.81	.00	77525
ALT JOB#:	UNIT.....:	2	1,151	0	0	71.25	3.89	3.89	.00	61507
ALT LSE#:	EOR.....:	3	920	0	0	72.98	3.98	3.98	.00	50400
ALT RRC#:	GRAPH.....:	4	736	0	0	74.75	4.07	4.07	.00	41298
		5	589	0	0	76.56	4.17	4.17	.00	33838
		6	471	0	0	78.43	4.26	4.26	.00	27732
		7	377	0	0	78.43	4.26	4.26	.00	22185

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	5,730	0	0				314,485
00	CLAY COUNTY APPRAISA	1.000000	206,750							
01	CLAY COUNTY	1.000000	206,750							
34	MIDWAY ISD (CLAY CO)	1.000000	206,750							

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	0	0	77525	20000	57,525	53,411	24098
2	0	0	61507	20400	41,107	32,902	16624
3	0	0	50400	20808	29,592	20,419	11846
4	0	0	41298	21224	20,074	11,941	8440
5	0	0	33838	21648	12,190	6,251	6014
6	0	0	27732	22080	5,652	2,498	4286
7	0	0	22185	22081	104	40	2981
	0	0	314485	148241	166,244	127,462	74289

*** PARAMETERS ***

MO SHIFT: 6	DISC: 16.0	YRS MAX: 28	\$/BBLRESV: 29.66	EQUIP VAL: 4,994
YRS FLAT:	FMVF:	8/8 RES:	\$/BBLPROD: 36,159	WI OIL VAL: 127,462
			WI PAYOUT: 3.2	RI OIL VAL: 74,289
			RI PAYOUT: 3.8	GAS VAL: 0
				PRD VAL: 0
			8/8 VALUE: 206,750	WI TOTAL: 132,460
				RI TOTAL: 74,290

OIL WELLHEAD PRICE: 94.63 GAS WI GR PRICE: 5.70
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 5.70
TYPE..(USNPQLHCT)..: S GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
20,000	4.7		
	25.0 1		
	20.0 99		

ALT JAN 1 HYPERBOLIC FORECAST:

OIL:	D B:	De/Dt:	/
GAS:	M B:	De/Dt:	/
PRD:	M B:	De/Dt:	/

PROD WELLS:	1	EQ SCH#: 11	VAL: 7,200
SERV WELLS:		EQ SCH#:	VAL:
INJ WELLS:		EQ SCH#:	VAL:
COMPRESSRS:	HP:		VAL:
OTHER EQ VALUE(RCNLD):			

LAST YR WI VAL: 378,740
LAST YR RI VAL: 162,170
LAST YR 8/8 VAL: 540,910

LAST YR OIL PROD: 2,295
LAST YR GAS PROD:

REMARKS1: 2015
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 103900 - CLAY COUNTY APPRAISAL DISTRICT RRC CO#: 77 CLAY LAST UPDATE: 3/03/2023 MNRLDERI

LEASE#, NAME.....: 947501 - SHELL-BROCK-CLARK FULL WI DECIMAL = .750000 #WELLS: 4
RRC#, WELL#.....: 15504 - RRC DIST.: 09 FULL RI DECIMAL = .250000 DEPTH: 3999
OPERATOR#, AGENT#: 182800 -

OPERATOR NAME....: COVENANT OPERATING,
OIL FIELD#.....: 47372568
OIL FIELD NAME...: JOY (STRAWN)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....: X
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE
--- -----

00 CLAY COUNTY APPRAISA 1.000000 11,360
01 CLAY COUNTY 1.000000 11,360
34 MIDWAY ISD (CLAY CO) 1.000000 11,360

8/8 ANNUAL 8/8 ANNUAL 8/8 ANNUAL OIL WIGAS RIGAS PRD WI OIL
YR OIL PRDCTN GAS PRDCTN PRD PRDCTN PRICE PRICE PRICE PRICE REVENUE

=====

0 0 0 0 0 0 0 0

WI GAS WI PRD WI GROSS OPERATING WI NET PV WI NET PV RI NET
YR REVENUE REVENUE REVENUE EXPENSES REVENUE REVENUE REVENUE

0 0 0 0 0 0 0 0

\$/BBLRESV: .00 EQUIP VAL: 6,587

\$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0

WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0

RI PAYOUT: .9 PRD VAL: 0 PRD VAL: 0

=====

8/8 VALUE: 11,360 WI TOTAL: 6,590 RI TOTAL: 4,770

*** PARAMETERS ***

MO SHIFT: 6 DISC: 16.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 94.63 GAS WI GR PRICE: 5.70
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 5.70
TYPE..(USNPQLHCT): S GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

26,500 .9

20.0 99

ALT JAN 1 HYPERBOLIC FORECAST:

OIL: D B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 3 EQ SCH#: 11 VAL: 6,750
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: 1 EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 6,590
LAST YR RI VAL: 5,260
LAST YR 8/8 VAL: 11,850

LAST YR OIL PROD: 351
LAST YR GAS PROD:

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 103900 - CLAY COUNTY APPRAISAL DISTRICT RRC CO#: 77 CLAY LAST UPDATE: 3/03/2023 MNRLDERI

LEASE#, NAME.....: 100480 - CLARK W#2 FULL WI DECIMAL = .750000 #WELLS: 2
RRC#, WELL#.....: 31275 - RRC DIST.: 09 FULL RI DECIMAL = .250000 DEPTH: 4598
OPERATOR#, AGENT#: 182800 -

OPERATOR NAME....: COVENANT OPERATING,
OIL FIELD#.....: 47372568
OIL FIELD NAME...: JOY (STRAWN)

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
ALT JOB#:	UNIT.....:	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT LSE#:	EOR.....:	-----	-----	-----	-----	-----	-----	-----	-----
ALT RRC#:	GRAPH.....:	=====	=====	=====					=====
		0	0	0					0
		WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
		YR REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	
		-----	-----	-----	-----	-----	-----	-----	-----

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	=====	=====	=====	=====	=====	=====
---	-----	-----	-----	0	0	0	0	0	0

00	CLAY COUNTY APPRAISA	1.000000	5,370						
01	CLAY COUNTY	1.000000	5,370	\$/BBLRESV:	.00	EQUIP VAL:	5,367		
34	MIDWAY ISD (CLAY CO)	1.000000	5,370	\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:	0
				WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:	0
				RI PAYOUT:	.0	PRD VAL:	0	PRD VAL:	0
						=====		=====	
				8/8 VALUE:	5,370	WI TOTAL:	5,370	RI TOTAL:	0

*** PARAMETERS ***

MO SHIFT: 6 DISC: 16.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 94.63 GAS WI GR PRICE: 5.70
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 5.70
TYPE..(USNPQLHCT): S GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
12,500	.5		
-----	-----	-----	-----
	30.0 99		

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 11 VAL: 5,500
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 5,370
LAST YR RI VAL:
LAST YR 8/8 VAL: 5,370

LAST YR OIL PROD: 126
LAST YR GAS PROD:

REMARKS1: 2009 API 35041
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 103900 - CLAY COUNTY APPRAISAL DISTRICT RRC CO#: 77 CLAY LAST UPDATE: 6/06/2023 MNRLDERI

LEASE#, NAME.....: 100593 - MAYO FULL WI DECIMAL = .750000 #WELLS: 1
RRC#, WELL#.....: 34065 - RRC DIST.: 09 FULL RI DECIMAL = .250000 DEPTH: 5301
OPERATOR#, AGENT#: 182800 -

OPERATOR NAME.....: COVENANT OPERATING,
OIL FIELD#.....: 47372568
OIL FIELD NAME...: JOY (STRAWN)

ALT FRZ.:	ALT G\$ RRC:	1	1,138	0	0	69.56	3.81	3.81	.00	59369
ALT JOB#:	UNIT.....:	2	882	0	0	71.25	3.89	3.89	.00	47132
ALT LSE#:	EOR.....:	3	705	0	0	72.98	3.98	3.98	.00	38621
ALT RRC#:	GRAPH.....:	4	564	0	0	74.75	4.07	4.07	.00	31646
		=====	=====	=====	=====	=====	=====	=====	=====	=====
			3,289	0	0					176,768

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
00	CLAY COUNTY APPRAISA	1.000000	103,090	1	0	0	59369	28001	31,368	29,000	18375
01	CLAY COUNTY	1.000000	103,090	2	0	0	47132	28561	18,571	14,674	12575
34	MIDWAY ISD (CLAY CO)	1.000000	103,090	3	0	0	38621	29132	9,489	6,408	8883
				4	0	0	31646	29714	1,932	1,115	6275
				=====	=====	=====	=====	=====	=====	=====	=====
					0	0	176768	115408	61,360	51,197	46108

\$/BBLRESV: 20.76	EQUIP VAL:	5,781	
\$/BBLPROD: 18,962	WI OIL VAL:	51,197	RI OIL VAL: 46,108
WI PAYOUT: 2.7	GAS VAL:	0	GAS VAL: 0
RI PAYOUT: 2.8	PRD VAL:	0	PRD VAL: 0
=====			
8/8 VALUE:	103,090	WI TOTAL:	56,980
			RI TOTAL: 46,110

*** PARAMETERS ***

MO SHIFT: 6	DISC: 17.0	YRS MAX: 28
YRS FLAT:	FMVF:	8/8 RES:
OIL WELLHEAD PRICE: 94.63	GAS WI GR PRICE: 5.70	
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 5.70	
TYPE..(USNPQLHCT): S	GAS %TAX ALLOW.: 12.5	
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y	
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N	
OP EXP \$/YR	OIL BOPD	GAS MCF/D
28,001	3.6	
	25.0 1	
	20.0 99	

ALT JAN 1 HYPERBOLIC FORECAST:

OIL:	M B:	De/Dt:	/
GAS:	M B:	De/Dt:	/
PRD:	M B:	De/Dt:	/

PROD WELLS:	1	EQ SCH#: 11	VAL: 7,200
SERV WELLS:		EQ SCH#:	VAL:
INJ WELLS:		EQ SCH#:	VAL:
COMPRESSRS:	HP:		VAL:

OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 131,980
LAST YR RI VAL: 67,640
LAST YR 8/8 VAL: 199,620

LAST YR OIL PROD: 1,957
LAST YR GAS PROD:

REMARKS1: SUPP'22
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 103900 - CLAY COUNTY APPRAISAL DISTRICT RRC CO#: 77 CLAY LAST UPDATE: 4/27/2023 MNRLDERI

LEASE#, NAME.....: 100525 - PEC FULL WI DECIMAL = .750000 #WELLS: 1
RRC#, WELL#.....: 33073 - RRC DIST.: 09 FULL RI DECIMAL = .250000 DEPTH: 5999
OPERATOR#, AGENT#: 182800 -

OPERATOR NAME....: COVENANT OPERATING,
OIL FIELD#.....: 47375250
OIL FIELD NAME...: JOY, NORTHEAST (ELLENBURGER)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

				8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
				YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
				1	948	0	69.56	3.81	3.81	.00	49457
				=====	=====	=====					=====
					948	0					49,457
				WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
				REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	
				1	0	0	35000	14,457	13,423	15373	
				=====	=====	=====	=====	=====	=====	=====	=====
00	CLAY COUNTY APPRAISA	1.000000	35,490								
01	CLAY COUNTY	1.000000	35,490		0	0	35000	14,457	13,423	15373	
34	MIDWAY ISD (CLAY CO)	1.000000	35,490								

\$/BBLRESV: 18.90 EQUIP VAL: 6,692
\$/BBLPROD: 5,114 WI OIL VAL: 13,423 RI OIL VAL: 15,373
WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0
RI PAYOUT: .9 PRD VAL: 0 PRD VAL: 0
=====

8/8 VALUE: 35,490 WI TOTAL: 20,120 RI TOTAL: 15,370

*** PARAMETERS ***

MO SHIFT: 6 DISC: 16.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 94.63 GAS WI GR PRICE: 5.70
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 5.70
TYPE..(USNPQLHCT): S GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
35,000	3.5		
	45.0 99		

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 11 VAL: 7,200
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 7,030
LAST YR RI VAL:
LAST YR 8/8 VAL: 7,030

LAST YR OIL PROD: 401
LAST YR GAS PROD:

REMARKS1: 2014
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 103900 - CLAY COUNTY APPRAISAL DISTRICT RRC CO#: 77 CLAY LAST UPDATE: 3/04/2023 MNRLDERI

LEASE#, NAME.....: 100592 - MYERS FULL WI DECIMAL = .742043 #WELLS: 1
RRC#, WELL#.....: 34055 - RRC DIST.: 09 FULL RI DECIMAL = .257957 DEPTH: 5313
OPERATOR#, AGENT#: 182800 -

OPERATOR NAME....: COVENANT OPERATING,
OIL FIELD#.....: 74784500
OIL FIELD NAME...: RATCLIFF (STRAWN 4575)

ALT FRZ.:	ALT G\$ RRC:	1	1,222	0	0	69.56	3.81	3.81	.00	63075
ALT JOB#:	UNIT.....:	2	885	0	0	71.25	3.89	3.89	.00	46790
ALT LSE#:	EOR.....:	3	685	0	0	72.98	3.98	3.98	.00	37096
ALT RRC#:	GRAPH.....:	4	548	0	0	74.75	4.07	4.07	.00	30396
		5	438	0	0	76.56	4.17	4.17	.00	24906
		6	350	0	0	78.43	4.26	4.26	.00	20411

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	=====	=====	=====				=====
---	-----	-----	-----	4,128	0	0				222,674

00	CLAY COUNTY APPRAISA	1.000000	145,380							
01	CLAY COUNTY	1.000000	145,380							
34	MIDWAY ISD (CLAY CO)	1.000000	145,380							

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
---	-----	-----	-----	-----	-----	-----	-----
1	0	0	63075	18000	45,075	41,495	20272
2	0	0	46790	18360	28,430	22,180	12853
3	0	0	37096	18727	18,369	12,144	8709
4	0	0	30396	19101	11,295	6,328	6100
5	0	0	24906	19484	5,422	2,574	4272
6	0	0	20411	19873	538	216	2992
	=====	=====	=====	=====	=====	=====	=====
	0	0	222674	113545	109,129	84,937	55198

\$/BBLRESV: 27.74	EQUIP VAL: 5,243		
\$/BBLPROD: 28,618	WI OIL VAL: 84,937	RI OIL VAL: 55,198	
WI PAYOUT: 2.9	GAS VAL: 0	GAS VAL: 0	
RI PAYOUT: 3.4	PRD VAL: 0	PRD VAL: 0	

*** PARAMETERS ***

MO SHIFT: 6	DISC: 18.0	YRS MAX: 28	8/8 VALUE: 145,380	WI TOTAL: 90,180	RI TOTAL: 55,200
YRS FLAT:	FMVF:	8/8 RES:			

OIL WELLHEAD PRICE: 94.63 GAS WI GR PRICE: 5.70
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 5.70
TYPE..(USNPQLHCT)..: S GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
18,000	4.0		
-----	-----	-----	-----
	30.0 1		
	25.0 1		
	20.0 99		

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 11 VAL: 7,200
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 82,040
LAST YR RI VAL: 49,970
LAST YR 8/8 VAL: 132,010

LAST YR OIL PROD: 1,692
LAST YR GAS PROD:

REMARKS1: SUPP'22
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 103900 - CLAY COUNTY APPRAISAL DISTRICT RRC CO#: 77 CLAY LAST UPDATE: 4/27/2023 MNRLDERI

LEASE#, NAME.....: 41500 - SANDERS W E -A- FULL WI DECIMAL = .750000 #WELLS: 1
RRC#, WELL#.....: 21385 - RRC DIST.: 09 FULL RI DECIMAL = .250000 DEPTH: 4995
OPERATOR#, AGENT#: 182800 -

OPERATOR NAME....: COVENANT OPERATING,
OIL FIELD#.....: 88221333
OIL FIELD NAME...: TALLY (STRAWN)

ALT FRZ.:	ALT G\$ RRC:	1	651	0	0	69.56	3.81	3.81	.00	33963
ALT JOB#:	UNIT.....:	2	468	0	0	71.25	3.89	3.89	.00	25047
ALT LSE#:	EOR.....:	3	337	0	0	72.98	3.98	3.98	.00	18472
ALT RRC#:	GRAPH.....:	=====	=====	=====	=====	=====	=====	=====	=====	=====
			1,456	0	0					77,482

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
00	CLAY COUNTY APPRAISA	1.000000	53,690	--	-----	-----	-----	-----	-----	-----	-----
01	CLAY COUNTY	1.000000	53,690	1	0	0	33963	15000	18,963	17,607	10557
34	MIDWAY ISD (CLAY CO)	1.000000	53,690	2	0	0	25047	15300	9,747	7,802	6770
				3	0	0	18472	15606	2,866	1,978	4341
				=====	=====	=====	=====	=====	=====	=====	=====
					0	0	77482	45906	31,576	27,387	21668

\$/BBLRESV:	25.10	EQUIP VAL:	4,637		
\$/BBLPROD:	17,389	WI OIL VAL:	27,387	RI OIL VAL:	21,668
WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:	0
RI PAYOUT:	2.3	PRD VAL:	0	PRD VAL:	0
		=====	=====	=====	=====
8/8 VALUE:	53,690	WI TOTAL:	32,020	RI TOTAL:	21,670

*** PARAMETERS ***

MO SHIFT: 6	DISC: 16.0	YRS MAX: 28
YRS FLAT:	FMVF:	8/8 RES:
OIL WELLHEAD PRICE: 94.63	GAS WI GR PRICE: 5.70	
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 5.70	
TYPE..(USNPQLHCT): S	GAS %TAX ALLOW.: 12.5	
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y	
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N	
OP EXP \$/YR	OIL BOPD	GAS MCF/D
-----	-----	-----
15,000	2.1	
-----	-----	-----
	28.0 99	100.0 99

ALT JAN 1 HYPERBOLIC FORECAST:

OIL:	D B:	De/Dt:	/
GAS:	M B:	De/Dt:	/
PRD:	M B:	De/Dt:	/

PROD WELLS:	1	EQ SCH#: 11	VAL:	5,500
SERV WELLS:		EQ SCH#:	VAL:	
INJ WELLS:		EQ SCH#:	VAL:	
COMPRESSRS:	HP:		VAL:	

OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 28,800
LAST YR RI VAL: 16,920
LAST YR 8/8 VAL: 45,720

LAST YR OIL PROD: 663
LAST YR GAS PROD:

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 103900 - CLAY COUNTY APPRAISAL DISTRICT RRC CO#: 77 CLAY LAST UPDATE: 4/27/2023 MNRLDERI

LEASE#, NAME.....: 100502 - DYM-HALTER FULL WI DECIMAL = .750000 #WELLS: 1
RRC#, WELL#.....: 32193 - RRC DIST.: 09 FULL RI DECIMAL = .250000 DEPTH: 5351
OPERATOR#, AGENT#: 182800 -

OPERATOR NAME....: COVENANT OPERATING,
OIL FIELD#.....: 88221333
OIL FIELD NAME...: TALLY (STRAWN)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE
--- -----

00 CLAY COUNTY APPRAISA 1.000000 7,030
01 CLAY COUNTY 1.000000 7,030
34 MIDWAY ISD (CLAY CO) 1.000000 7,030

\$/BBLRESV: .00 EQUIP VAL: 7,026
\$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0
WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0
RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 7,030 WI TOTAL: 7,030 RI TOTAL: 0

*** PARAMETERS ***

MO SHIFT: 6 DISC: 16.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 94.63 GAS WI GR PRICE: 5.70
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 5.70
TYPE..(USNPQLHCT): S GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

15,500

15.0 99

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 11 VAL: 7,200
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 7,740
LAST YR RI VAL: 4,920
LAST YR 8/8 VAL: 12,660

LAST YR OIL PROD: 182
LAST YR GAS PROD:

REMARKS1: 2013, API -35151
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 103900 - CLAY COUNTY APPRAISAL DISTRICT RRC CO#: 77 CLAY LAST UPDATE: 4/27/2023 MNRLDERI

LEASE#, NAME.....: 100505 - DYM-MYERS FULL WI DECIMAL = .750000 #WELLS: 1
RRC#, WELL#.....: 32307 - 1 RRC DIST.: 09 FULL RI DECIMAL = .250000 DEPTH: 5048
OPERATOR#, AGENT#: 182800 -

OPERATOR NAME....: COVENANT OPERATING,
OIL FIELD#.....: 88221333
OIL FIELD NAME...: TALLY (STRAWN)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

				8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
				YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
				1	331	0	69.56	3.81	3.81	.00	17268
				=====	=====	=====					=====
					331	0					17,268
				WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
				REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	
				1	0	0	15000	2,268	2,106	5367	
				=====	=====	=====	=====	=====	=====	=====	=====
00	CLAY COUNTY APPRAISA	1.000000	14,170								
01	CLAY COUNTY	1.000000	14,170		0	0	15000	2,268	2,106	5367	
34	MIDWAY ISD (CLAY CO)	1.000000	14,170								

\$/BBLRESV: 8.51 EQUIP VAL: 6,692
\$/BBLPROD: 2,808 WI OIL VAL: 2,106 RI OIL VAL: 5,367
WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0
RI PAYOUT: .9 PRD VAL: 0 PRD VAL: 0
=====

8/8 VALUE: 14,170 WI TOTAL: 8,800 RI TOTAL: 5,370

*** PARAMETERS ***

MO SHIFT: 6 DISC: 16.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 94.63 GAS WI GR PRICE: 5.70
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 5.70
TYPE..(USNPQLHCT): S GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
15,000	1.0		
	18.0 99		

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 11 VAL: 7,200
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 7,740
LAST YR RI VAL: 4,920
LAST YR 8/8 VAL: 12,660

LAST YR OIL PROD: 308
LAST YR GAS PROD:

REMARKS1: 2013, API -35164
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 103900 - CLAY COUNTY APPRAISAL DISTRICT RRC CO#: 77 CLAY LAST UPDATE: 4/27/2023 MNRLDERI

LEASE#, NAME.....: 100517 - DYM-VIETENHEIMER FULL WI DECIMAL = .750000 #WELLS: 1
RRC#, WELL#.....: 32530 - RRC DIST.: 09 FULL RI DECIMAL = .250000 DEPTH: 5271
OPERATOR#, AGENT#: 182800 -

OPERATOR NAME....: COVENANT OPERATING,	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
OIL FIELD#.....: 88221333	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
OIL FIELD NAME...: TALLY (STRAWN)	1	882	0	69.56	3.81	3.81	.00	46014
ALT FRZ.: ALT G\$ RRC:	2	705	0	71.25	3.89	3.89	.00	37706
ALT JOB#: UNIT.....:	3	564	0	72.98	3.98	3.98	.00	30897
ALT LSE#: EOR.....:	=====	=====	=====					=====
ALT RRC#: GRAPH.....:	2,151	0	0					114,617

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
---	-----	-----	-----	REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
00	CLAY COUNTY APPRAISA	1.000000	73,610	--	-----	-----	-----	-----	-----	-----
01	CLAY COUNTY	1.000000	73,610	1	0	0	46014	24000	22,014	20,528
34	MIDWAY ISD (CLAY CO)	1.000000	73,610	2	0	0	37706	24480	13,226	10,725
				3	0	0	30897	24969	5,928	4,179
				=====	=====	=====	=====	=====	=====	=====
				0	0	114617	73449	41,168	35,432	32113
				\$/BBLRESV: 21.97 EQUIP VAL: 6,070						
				\$/BBLPROD: 17,497 WI OIL VAL: 35,432 RI OIL VAL: 32,113						
				WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0						
				RI PAYOUT: 2.4 PRD VAL: 0 PRD VAL: 0						
				=====						
				8/8 VALUE: 73,610 WI TOTAL: 41,500 RI TOTAL: 32,110						

*** PARAMETERS ***

MO SHIFT: 6	DISC: 15.0	YRS MAX: 28
YRS FLAT:	FMVF:	8/8 RES:
OIL WELLHEAD PRICE: 94.63	GAS WI GR PRICE: 5.70	
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 5.70	
TYPE..(USNPQLHCT): S	GAS %TAX ALLOW.: 12.5	
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y	
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N	
OP EXP \$/YR	OIL BOPD	GAS MCF/D
-----	-----	-----
24,000	2.7	
-----	-----	-----
	20.0 99	

ALT JAN 1 HYPERBOLIC FORECAST:			
OIL:	D B:	De/Dt:	/
GAS:	M B:	De/Dt:	/
PRD:	M B:	De/Dt:	/
PROD WELLS:	1 EQ SCH#: 11	VAL:	7,200
SERV WELLS:	EQ SCH#:	VAL:	
INJ WELLS:	EQ SCH#:	VAL:	
COMPRESSRS:	HP:	VAL:	
OTHER EQ VALUE(RCNLD):			

LAST YR WI VAL:	71,510
LAST YR RI VAL:	51,940
LAST YR 8/8 VAL:	123,450

LAST YR OIL PROD:	837
LAST YR GAS PROD:	

REMARKS1: 2013
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 103900 - CLAY COUNTY APPRAISAL DISTRICT RRC CO#: 77 CLAY LAST UPDATE: 4/27/2023 MNRLDERI

LEASE#, NAME.....: 100516 - DYM-FULGHAM FULL WI DECIMAL = .780000 #WELLS: 1
RRC#, WELL#.....: 32708 - RRC DIST.: 09 FULL RI DECIMAL = .220000 DEPTH: 5200
OPERATOR#, AGENT#: 182800 -

OPERATOR NAME.....: COVENANT OPERATING,
OIL FIELD#.....: 88221333
OIL FIELD NAME...: TALLY (STRAWN)

ALT FRZ.:	ALT G\$ RRC:	1	529	0	0	69.56	3.81	3.81	.00	28702
ALT JOB#:	UNIT.....:	2	433	0	0	71.25	3.89	3.89	.00	24107
ALT LSE#:	EOR.....:	3	355	0	0	72.98	3.98	3.98	.00	20248
ALT RRC#:	GRAPH.....:	4	291	0	0	74.75	4.07	4.07	.00	17006
		=====	=====	=====	=====					=====
			1,608	0	0					90,063

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
00	CLAY COUNTY APPRAISA	1.000000	49,960	1	0	0	28702	15000	13,702	12,777	7582
01	CLAY COUNTY	1.000000	49,960	2	0	0	24107	15300	8,807	7,141	5587
34	MIDWAY ISD (CLAY CO)	1.000000	49,960	3	0	0	20248	15606	4,642	3,273	4116
				4	0	0	17006	15918	1,088	667	3033
				=====	=====	=====	=====	=====	=====	=====	=====
					0	0	90063	61824	28,239	23,858	20318

\$/BBLRESV: 19.03	EQUIP VAL:	5,781	
\$/BBLPROD: 19,117	WI OIL VAL:	23,858	RI OIL VAL: 20,318
WI PAYOUT: .0	GAS VAL:	0	GAS VAL: 0
RI PAYOUT: 2.9	PRD VAL:	0	PRD VAL: 0
=====			
8/8 VALUE:	49,960	WI TOTAL:	29,640
			RI TOTAL: 20,320

*** PARAMETERS ***

MO SHIFT: 6	DISC: 15.0	YRS MAX: 28
YRS FLAT:	FMVF:	8/8 RES:
OIL WELLHEAD PRICE: 94.63		
OIL %TAX ALLOWABLE: 9.6		
TYPE..(USNPQLHCT): S		
GRAV SCHED#/DEGREE: /		
PRD WELLHEAD PRICE:		
ADDL GAS PRICES? N		
OP EXP \$/YR	OIL BOPD	GAS MCF/D
15,000	1.6	
18.0 99		

ALT JAN 1 HYPERBOLIC FORECAST:

OIL:	D B:	De/Dt:	/
GAS:	M B:	De/Dt:	/
PRD:	M B:	De/Dt:	/

PROD WELLS:	1	EQ SCH#: 11	VAL: 7,200
SERV WELLS:		EQ SCH#:	VAL:
INJ WELLS:		EQ SCH#:	VAL:
COMPRESSRS:	HP:		VAL:

OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 24,230
LAST YR RI VAL: 15,910
LAST YR 8/8 VAL: 40,140

LAST YR OIL PROD: 681
LAST YR GAS PROD:

REMARKS1: 2013
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 103900 - CLAY COUNTY APPRAISAL DISTRICT RRC CO#: 237 JACK LAST UPDATE: 4/21/2023 MNRLAMIZ

LEASE#, NAME.....: 100520 - CORRY #1 FULL WI DECIMAL = .771537 #WELLS: 1
RRC#, WELL#.....: 33434 - 1 RRC DIST.: 09 FULL RI DECIMAL = .228463 DEPTH: 7000
OPERATOR#, AGENT#: 212175 -

OPERATOR NAME....: DELFIN OPERATING, LL
OIL FIELD#.....: 10895836
OIL FIELD NAME...: BOWIE, SW. (MARBLE FALLS)

	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT FRZ.:	1 1,919	14,134	0	69.43	4.01	4.01	.00	102797
ALT JOB#:	2 1,631	12,013	0	71.11	4.10	4.10	.00	89491
ALT LSE#:	3 1,386	10,211	0	72.83	4.19	4.19	.00	77908
ALT RRC#:	4 1,178	8,680	0	74.60	4.29	4.29	.00	67831
	5 1,001	7,378	0	76.41	4.38	4.38	.00	59055
	6 851	6,271	0	78.27	4.48	4.48	.00	51419

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE					
---	-----	-----	-----	=====	=====	=====		=====
80	MIDWAY ISD (JACK CO)	1.000000	326,550	7,966	58,687	0		448,501

	WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
	YR REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
	1 43729	0	146526	65000	81,526	76,023	40638
	2 38004	0	127495	66300	61,195	49,622	31017
	3 33012	0	110920	67626	43,294	30,527	23671
	4 28730	0	96561	68978	27,583	16,912	18076
	5 24933	0	83988	70358	13,630	7,267	13791
	6 21677	0	73096	71766	1,330	616	10528
	=====	=====	=====	=====	=====	=====	=====
	190085	0	638586	410028	228,558	180,967	137721

	\$/BBLRESV: 20.68	EQUIP VAL:	7,865				
	\$/BBLPROD: 28,899	WI OIL VAL:	127,099	RI OIL VAL:	96,726		
	WI PAYOUT: 3.1	GAS VAL:	53,868	GAS VAL:	40,995		
	RI PAYOUT: 3.8	PRD VAL:	0	PRD VAL:	0		

*** PARAMETERS ***

MO SHIFT: 6	DISC: 15.0	YRS MAX: 28	8/8 VALUE:	326,550	WI TOTAL:	188,830	RI TOTAL:	137,720
YRS FLAT:	FMVF:	8/8 RES:						

OIL WELLHEAD PRICE: 94.44 GAS WI GR PRICE: 6.00
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 6.00
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: 98/40 GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
65,000	5.7	42	
-----	-----	-----	-----
	15.0 99	15.0 99	

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 11 VAL: 10,800
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 278,440
LAST YR RI VAL: 169,000
LAST YR 8/8 VAL: 447,440

LAST YR OIL PROD: 1,942
LAST YR GAS PROD: 15,242

REMARKS1: 237-39971 J-42114
REMARKS2: 800862 F/33042 C-100520
MC1:
MC2:

JOB#, NAME.....: 103900 - CLAY COUNTY APPRAISAL DISTRICT RRC CO#: 237 JACK LAST UPDATE: 4/21/2023 MNRLAMIZ

LEASE#, NAME.....: 100381 - CORRY B FULL WI DECIMAL = .767562 #WELLS: 1
RRC#, WELL#.....: 33712 - 1 RRC DIST.: 09 FULL RI DECIMAL = .232438 DEPTH: 6391
OPERATOR#, AGENT#: 212175 -

OPERATOR NAME.....: DELFIN OPERATING, LL
OIL FIELD#.....: 10895836
OIL FIELD NAME...: BOWIE, SW. (MARBLE FALLS)

	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
YR	OIL	GAS	PRD	PRICE	PRICE	PRICE	PRICE	REVENUE
1	1,111	9,422	0	69.43	4.26	4.26	.00	59207
2	944	8,008	0	71.11	4.36	4.36	.00	51544
3	802	6,807	0	72.83	4.45	4.45	.00	44872
4	682	5,786	0	74.60	4.56	4.56	.00	39068
5	579	4,918	0	76.41	4.66	4.66	.00	34014
6	492	4,180	0	78.27	4.77	4.77	.00	29615
7	419	3,553	0	78.27	4.77	4.77	.00	25173
8	356	3,020	0	78.27	4.77	4.77	.00	21397
80	MIDWAY ISD (JACK CO)	1.000000	276,000	5,385	45,694	0		304,890

YR	WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
	REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
1	30808	0	90015	25000	65,015	60,365	25420
2	26802	0	78346	25500	52,846	42,298	19238
3	23252	0	68124	26010	42,114	29,059	14546
4	20252	0	59320	26530	32,790	19,504	11014
5	17592	0	51606	27060	24,546	12,586	8332
6	15306	0	44921	27602	17,319	7,656	6307
7	13010	0	38183	27602	10,581	4,032	4661
8	11059	0	32456	27602	4,854	1,595	3446
	158081	0	462971	212906	250,065	177,095	92964

*** PARAMETERS ***

MO SHIFT: 6 DISC: 16.0 YRS MAX: 28 \$/BBLRESV: 28.22 EQUIP VAL: 5,945
YRS FLAT: FMVF: 8/8 RES: \$/BBLPROD: 46,043 WI OIL VAL: 116,626 RI OIL VAL: 61,221
WI PAYOUT: 3.7 GAS VAL: 60,469 GAS VAL: 31,742
RI PAYOUT: 4.2 PRD VAL: 0 PRD VAL: 0

OIL WELLHEAD PRICE: 94.44 GAS WI GR PRICE: 6.38
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 6.38
TYPE..(USNPQLHCT)..: S GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
25,000	3.3	28	
15.0	99	15.0	99

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 11 VAL: 9,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 118,120
LAST YR RI VAL: 67,170
LAST YR 8/8 VAL: 185,290

LAST YR OIL PROD: 1,143
LAST YR GAS PROD: 9,603

REMARKS1: 237-38173 J-40825
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 103900 - CLAY COUNTY APPRAISAL DISTRICT RRC CO#: 237 JACK LAST UPDATE: 4/22/2023 MNRLAMIZ

LEASE#, NAME.....: 100119 - CORRY -G- #1 FULL WI DECIMAL = .650000 #WELLS: 1
RRC#, WELL#.....: 30421 - 1 RRC DIST.: 09 FULL RI DECIMAL = .350000 DEPTH: 5750
OPERATOR#, AGENT#: 212175 -

OPERATOR NAME....: DELFIN OPERATING, LL
OIL FIELD#.....: 45274001
OIL FIELD NAME...: JACK COUNTY REGULAR

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
ALT JOB#:	UNIT.....:	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT LSE#:	EOR.....:	-----	-----	-----	-----	-----	-----	-----	-----
ALT RRC#:	GRAPH.....:	=====	=====	=====					=====
		0	0	0					0
		WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
		YR REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	
		-----	-----	-----	-----	-----	-----	-----	-----

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	=====	=====	=====	=====	=====	=====
---	-----	-----	-----	0	0	0	0	0	0

80	MIDWAY ISD (JACK CO)	1.000000	7,030	\$/BBLRESV:	.00	EQUIP VAL:	7,026		
				\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:	0
				WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:	0
				RI PAYOUT:	.0	PRD VAL:	0	PRD VAL:	0
						=====		=====	
				8/8 VALUE:	7,030	WI TOTAL:	7,030	RI TOTAL:	0

*** PARAMETERS ***

MO SHIFT: 6 DISC: 16.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 94.44 GAS WI GR PRICE: 6.84
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 6.84
TYPE..(USNPQLHCT): S GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

17,000

12.0 99

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 11 VAL: 7,200
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 39,270
LAST YR RI VAL: 53,730
LAST YR 8/8 VAL: 93,000

LAST YR OIL PROD: 308
LAST YR GAS PROD:

REMARKS1: J-40180
REMARKS2: C-100119
MC1:
MC2:

JOB#, NAME.....: 103900 - CLAY COUNTY APPRAISAL DISTRICT RRC CO#: 237 JACK LAST UPDATE: 4/21/2023 MNRLAMIZ

LEASE#, NAME.....: 100445 - CORRY "C"/FAULKNER FULL WI DECIMAL = .650000 #WELLS: 1
RRC#, WELL#.....: 219477 - 1 RRC DIST.: 09 FULL RI DECIMAL = .350000 DEPTH: 5810
OPERATOR#, AGENT#: 212175 -

OPERATOR NAME....: DELFIN OPERATING, LL
GAS FIELD#.....: 82582300
GAS FIELD NAME...: SHAHAN (CONGL.)

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
ALT JOB#:	UNIT.....:	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT LSE#:	HCG.....:	----	----	----	----	----	----	----	-----
ALT RRC#:	GRAPH.....:	=====	=====	=====					=====
		0	0	0					0
		WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
		YR REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	
		----	----	----	----	----	----	----	-----

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	=====	=====	=====	=====	=====	=====
---	-----	-----	-----	0	0	0	0	0	0

80	MIDWAY ISD (JACK CO)	1.000000	1,500							
				\$/BBLRESV:	.00	EQUIP VAL:	1,503			
				\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:	0	
				WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:	0	
				RI PAYOUT:	.0	PRD VAL:	0	PRD VAL:	0	
						=====		=====		
				8/8 VALUE:		1,500	WI TOTAL:	1,500	RI TOTAL:	0

*** PARAMETERS ***

MO SHIFT: 6	DISC: 13.0	YRS MAX: 28	
YRS FLAT:	FMVF:	8/8 RES:	
OIL WELLHEAD PRICE: 94.38	GAS WI GR PRICE: 4.34		
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 4.34		
TYPE..(USNPQLHCT): S	GAS %TAX ALLOW.: 12.5		
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y		
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N		
OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
5,600		1	
-----	-----	-----	-----
	100.0 99	100.0 99	

ALT JAN 1 HYPERBOLIC FORECAST:

OIL:	M B:	De/Dt:	/
GAS:	M B:	De/Dt:	/
PRD:	M B:	De/Dt:	/

PROD WELLS:	1	EQ SCH#:	VAL:	1,540
SERV WELLS:		EQ SCH#:	VAL:	
INJ WELLS:		EQ SCH#:	VAL:	
COMPRESSRS:	HP:	VAL:		

OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 1,500
LAST YR RI VAL:
LAST YR 8/8 VAL: 1,500

LAST YR OIL PROD:
LAST YR GAS PROD: 97

REMARKS1: J-41321 237-37278
REMARKS2: C-100445
MC1:
MC2:

JOB#, NAME.....: 103900 - CLAY COUNTY APPRAISAL DISTRICT RRC CO#: 77 CLAY LAST UPDATE: 3/02/2023 MNRLDERI

LEASE#, NAME.....: 26650 - JACKSON J L FULL WI DECIMAL = .820312 #WELLS: 1
RRC#, WELL#.....: 19844 - RRC DIST.: 09 FULL RI DECIMAL = .179688 DEPTH: 4221
OPERATOR#, AGENT#: 224907 -

OPERATOR NAME....: DOUBLE S OPERATING C
OIL FIELD#.....: 18707001
OIL FIELD NAME...: CLAY COUNTY REGULAR

ALT FRZ.:	ALT G\$ RRC:	1	720	0	0	69.56	3.81	3.81	.00	41084
ALT JOB#:	UNIT.....:	2	633	0	0	71.25	3.89	3.89	.00	37032
ALT LSE#:	EOR.....:	3	557	0	0	72.98	3.98	3.98	.00	33380
ALT RRC#:	GRAPH.....:	4	490	0	0	74.75	4.07	4.07	.00	30086
		5	431	0	0	76.56	4.17	4.17	.00	27117
		6	379	0	0	78.43	4.26	4.26	.00	24446

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	7	334	0	0	78.43	4.26	4.26	.00	21512
---	-----	-----	-----	8	294	0	0	78.43	4.26	4.26	.00	18931
00	CLAY COUNTY APPRAISA	1.000000	114,130	9	258	0	0	78.43	4.26	4.26	.00	16659
01	CLAY COUNTY	1.000000	114,130	=====	=====	=====	=====	=====	=====	=====	=====	=====
34	MIDWAY ISD (CLAY CO)	1.000000	114,130		4,096	0	0					250,247

		WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
	YR	REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
	---	-----	-----	-----	-----	-----	-----	-----
	1	0	0	41084	15000	26,084	24,323	8428
	2	0	0	37032	15300	21,732	17,622	6665
	3	0	0	33380	15606	17,774	12,533	5270
	4	0	0	30086	15918	14,168	8,687	4166
	5	0	0	27117	16236	10,881	5,801	3294
	6	0	0	24446	16560	7,886	3,656	2605
	7	0	0	21512	16561	4,951	1,996	2011
	8	0	0	18931	16561	2,370	831	1552
	9	0	0	16659	16561	98	30	1198
	=====	=====	=====	=====	=====	=====	=====	=====
		0	0	250247	144303	105,944	75,479	35189

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES: \$/BBLRESV: 22.47 EQUIP VAL: 3,460
\$/BBLPROD: 43,807 WI OIL VAL: 75,479 RI OIL VAL: 35,189
OIL WELLHEAD PRICE: 94.63 GAS WI GR PRICE: 5.70 WI PAYOUT: 3.9 GAS VAL: 0 GAS VAL: 0
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 5.70 RI PAYOUT: 4.7 PRD VAL: 0 PRD VAL: 0
TYPE..(USNPQLHCT)..: S GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y 8/8 VALUE: 114,130 WI TOTAL: 78,940 RI TOTAL: 35,190
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
15,000	2.1		
-----	-----	-----	-----
	12.0 99		

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 11 VAL: 5,500
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 49,470
LAST YR RI VAL: 27,150
LAST YR 8/8 VAL: 76,620

LAST YR OIL PROD: 811
LAST YR GAS PROD:

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 103900 - CLAY COUNTY APPRAISAL DISTRICT RRC CO#: 77 CLAY LAST UPDATE: 2/27/2023 MNRLDERI

LEASE#, NAME.....: 50 - ALCORN J FULL WI DECIMAL = .800000 #WELLS: 2
RRC#, WELL#.....: 1621 - RRC DIST.: 09 FULL RI DECIMAL = .200000 DEPTH: 6322
OPERATOR#, AGENT#: 237007 -

OPERATOR NAME....: DWP OIL & GAS
OIL FIELD#.....: 01299500
OIL FIELD NAME...: ALCORN (SIMPSON LIME)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
00	CLAY COUNTY APPRAISA	1.000000	25,050	1	425	0	0	69.56	3.81	3.81	.00	23650
01	CLAY COUNTY	1.000000	25,050	2	350	0	0	71.25	3.89	3.89	.00	19950
32	HENRIETTA ISD	1.000000	25,050		775	0	0					43,600

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	0	0	23650	17500	6,150	5,735	5538
2	0	0	19950	17850	2,100	1,703	4098
	0	0	43600	35350	8,250	7,438	9636
\$/BBLRESV: 12.01 EQUIP VAL: 7,967							
\$/BBLPROD: 7,152 WI OIL VAL: 7,438 RI OIL VAL: 9,636							
WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0							
RI PAYOUT: 1.7 PRD VAL: 0 PRD VAL: 0							
8/8 VALUE: 25,050 WI TOTAL: 15,410 RI TOTAL: 9,640							

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:
OIL WELLHEAD PRICE: 94.63 GAS WI GR PRICE: 5.70
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 5.70
TYPE..(USNPQLHCT)..: S GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
17,500	1.3		
	20.0 1		
	15.0 99		

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /
PROD WELLS: 1 EQ SCH#: 11 VAL: 9,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 9,840
LAST YR RI VAL: 4,060
LAST YR 8/8 VAL: 13,900

LAST YR OIL PROD: 56
LAST YR GAS PROD:

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 103900 - CLAY COUNTY APPRAISAL DISTRICT RRC CO#: 77 CLAY LAST UPDATE: 2/27/2023 MNRLDERI

LEASE#, NAME.....: 29750 - LINDEMAN AL R FULL WI DECIMAL = .750000 #WELLS: 2
RRC#, WELL#.....: 22009 - RRC DIST.: 09 FULL RI DECIMAL = .250000 DEPTH: 3999
OPERATOR#, AGENT#: 265140 -

OPERATOR NAME....: FELDERHOFF PRODUCTIO
OIL FIELD#.....: 03900500
OIL FIELD NAME...: ARROWHEAD (CADD0)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: 100500 UNIT.....:
ALT LSE#: 72385 EOR.....:
ALT RRC#: 22009 GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
---	-----	-----	-----	--	-----	-----	-----	-----	-----	-----	-----	-----
---	---	---	---	1	657	0	0	69.56	3.81	3.81	.00	34276
00	CLAY COUNTY APPRAISA	1.000000	21,670		=====	=====	=====	=====	=====	=====	=====	=====
01	CLAY COUNTY	1.000000	21,670		0	0	34276	27000	7,276	6,785	10701	
93	WINDTHORST ISD (CLAY	1.000000	21,670									

\$/BBLRESV: 13.79 EQUIP VAL: 4,182
\$/BBLPROD: 3,769 WI OIL VAL: 6,785 RI OIL VAL: 10,701
WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0
RI PAYOUT: .9 PRD VAL: 0 PRD VAL: 0
=====

8/8 VALUE:	21,670	WI TOTAL:	10,970	RI TOTAL:	10,700
------------	--------	-----------	--------	-----------	--------

*** PARAMETERS ***

MO SHIFT: 12 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 94.63 GAS WI GR PRICE: 5.70
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 5.70
TYPE..(USNPQLHCT): S GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
27,000	2.4		
-----	-----	-----	-----
	25.0 99		

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 2 EQ SCH#: 11 VAL: 4,500
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 11,210
LAST YR RI VAL: 11,200
LAST YR 8/8 VAL: 22,410

LAST YR OIL PROD: 861
LAST YR GAS PROD:

REMARKS1: DEPTH USED TO REDUCE EQUIP VAL
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 103900 - CLAY COUNTY APPRAISAL DISTRICT RRC CO#: 77 CLAY LAST UPDATE: 3/17/2023 MNRLDERI

LEASE#, NAME.....: 34000 - MCVICKORS T H FULL WI DECIMAL = .814822 #WELLS: 1
RRC#, WELL#.....: 21259 - 1 T RRC DIST.: 09 FULL RI DECIMAL = .185178 DEPTH: 5904
OPERATOR#, AGENT#: 265140 -

OPERATOR NAME....: FELDERHOFF PRODUCTIO
GAS FIELD#.....: 10895076
GAS FIELD NAME...: BOWIE, SW. (ATOKA CONGL. THIRD

ALT FRZ.:	ALT G\$ RRC:	1	0	5,709	0	68.66	4.44	4.44	.00	0
ALT JOB#: 116900	UNIT.....:	2	0	5,252	0	70.33	4.53	4.53	.00	0
ALT LSE#: 52000	HCG.....:	3	0	4,832	0	72.03	4.64	4.64	.00	0
ALT RRC#: 21259	GRAPH.....:	4	0	4,445	0	73.79	4.74	4.74	.00	0
		5	0	4,089	0	75.57	4.85	4.85	.00	0
		6	0	3,762	0	77.41	4.96	4.96	.00	0

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	=====	=====	=====				=====
---	-----	-----	-----	0	28,089	0				0

00	CLAY COUNTY APPRAISA	1.000000	36,980							
01	CLAY COUNTY	1.000000	36,980							
92	BOWIE ISD (CLAY CO)	1.000000	36,980							

		WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
		REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
---	---	---	---	---	---	---	---	---
1	20654	0	20654	13500	7,154	6,730	4435	
2	19387	0	19387	13770	5,617	4,676	3717	
3	18269	0	18269	14045	4,224	3,112	3128	
4	17170	0	17170	14325	2,845	1,854	2624	
5	16163	0	16163	14612	1,551	895	2206	
6	15207	0	15207	14905	302	154	1853	
=====	=====	=====	=====	=====	=====	=====	=====	=====
	106850	0	106850	85157	21,693	17,421	17963	

\$/BBLRESV:	.00	EQUIP VAL:	1,602				
\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:	0		
WI PAYOUT:	3.7	GAS VAL:	17,421	GAS VAL:	17,963		
RI PAYOUT:	4.2	PRD VAL:	0	PRD VAL:	0		
		=====	=====	=====	=====		

MO SHIFT: 12	DISC: 13.0	YRS MAX: 28	8/8 VALUE:	36,980	WI TOTAL:	19,020	RI TOTAL:	17,960
YRS FLAT:	FMVF:	8/8 RES:						

OIL WELLHEAD PRICE: 93.40 GAS WI GR PRICE: 6.64
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 6.64
TYPE..(USNPQLHCT)..: S GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
13,500		17	
-----	-----	-----	-----
	8.0	99	

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS:	1	EQ SCH#:	VAL:	2,200
SERV WELLS:		EQ SCH#:	VAL:	
INJ WELLS:		EQ SCH#:	VAL:	
COMPRESSRS:	HP:		VAL:	
OTHER EQ VALUE(RCNLD):				

LAST YR WI VAL: 21,660
LAST YR RI VAL: 17,770
LAST YR 8/8 VAL: 39,430

LAST YR OIL PROD:
LAST YR GAS PROD: 6,492

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 103900 - CLAY COUNTY APPRAISAL DISTRICT RRC CO#: 77 CLAY LAST UPDATE: 3/02/2023 MNRLDERI

LEASE#, NAME.....: 28000 - KEELING RUBY FULL WI DECIMAL = .792969 #WELLS: 1
RRC#, WELL#.....: 11753 - RRC DIST.: 09 FULL RI DECIMAL = .207031 DEPTH: 2500
OPERATOR#, AGENT#: 265140 -

OPERATOR NAME....: FELDERHOFF PRODUCTIO
OIL FIELD#.....: 18707001
OIL FIELD NAME...: CLAY COUNTY REGULAR

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

ALT RRC#:				GRAPH.....:				WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE			
---	-----	-----	-----	1	754	0	10076	9500	576	537	2465			
00	CLAY COUNTY APPRAISA	1.000000	4,680	=====	=====	=====	=====	=====	=====	=====	=====			
01	CLAY COUNTY	1.000000	4,680		754	0	10076	9500	576	537	2465			
34	MIDWAY ISD (CLAY CO)	1.000000	4,680											

\$/BBLRESV: 3.73 EQUIP VAL: 1,673
\$/BBLPROD: 1,255 WI OIL VAL: 497 RI OIL VAL: 2,281
WI PAYOUT: .0 GAS VAL: 40 GAS VAL: 184
RI PAYOUT: .9 PRD VAL: 0 PRD VAL: 0
=====

8/8 VALUE: 4,680 WI TOTAL: 2,210 RI TOTAL: 2,470

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 94.63 GAS WI GR PRICE: 4.50
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 4.50
TYPE..(USNPQLHCT)..: S GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
9,500	.5	1	
15.0	99	25.0	99

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 11 VAL: 1,800
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 5,680
LAST YR RI VAL: 5,430
LAST YR 8/8 VAL: 11,110

LAST YR OIL PROD: 269
LAST YR GAS PROD: 402

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 103900 - CLAY COUNTY APPRAISAL DISTRICT RRC CO#: 337 MONTAGUE LAST UPDATE: 3/22/2023 MNRLJHAM

LEASE#, NAME.....: 100401 - EANES WEST UNIT FULL WI DECIMAL = .843243 #WELLS: 2
RRC#, WELL#.....: 15751 - RRC DIST.: 09 FULL RI DECIMAL = .156757 DEPTH: 5961
OPERATOR#, AGENT#: 265140 -

OPERATOR NAME....: FELDERHOFF PRODUCTIO
OIL FIELD#.....: 27144375
OIL FIELD NAME...: EANES (CADD0)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: 751 GRAPH.....:

				8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
				YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
---				---	---	---	---	---	---	---	---
1				589	673	0	69.16	7.25	7.25	.00	34350
=====				=====	=====	=====	=====	=====	=====	=====	=====
				589	673	0					34,350
				WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
				REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	
---				---	---	---	---	---	---	---	---
1				4114	0	38464	36500	1,964	1,831	6697	
00				CLAY COUNTY APPRAISA	.029334	650	=====	=====	=====	=====	=====
01				CLAY COUNTY	.029334	650	4114	0	38464	36500	1,964
92				BOWIE ISD (CLAY CO)	.029334	650					

\$/BBLRESV: 3.30 EQUIP VAL: 13,384
\$/BBLPROD: 970 WI OIL VAL: 1,635 RI OIL VAL: 5,981
WI PAYOUT: .0 GAS VAL: 196 GAS VAL: 716
RI PAYOUT: .9 PRD VAL: 0 PRD VAL: 0
=====

8/8 VALUE: 21,920 WI TOTAL: 15,220 RI TOTAL: 6,700

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 94.09 GAS WI GR PRICE: 10.85
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 10.85
TYPE..(USNPQLHCT)..: S GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
36,500	2.0	2	
-----	-----	-----	-----
	35.0 99	15.0 99	

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 2 EQ SCH#: 11 VAL: 14,400
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 17,230
LAST YR RI VAL: 7,570
LAST YR 8/8 VAL: 24,800

LAST YR OIL PROD: 711
LAST YR GAS PROD: 855

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 103900 - CLAY COUNTY APPRAISAL DISTRICT RRC CO#: 77 CLAY LAST UPDATE: 3/03/2023 MNRLDERI

LEASE#, NAME.....: 28050 - KEELING RUBY FULL WI DECIMAL = .792969 #WELLS: 1
RRC#, WELL#.....: 16742 - RRC DIST.: 09 FULL RI DECIMAL = .207031 DEPTH: 5993
OPERATOR#, AGENT#: 265140 -

OPERATOR NAME....: FELDERHOFF PRODUCTIO
OIL FIELD#.....: 32836400
OIL FIELD NAME...: FREDDIE (CONGL. 5800)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE
--- -----

00 CLAY COUNTY APPRAISA 1.000000 9,530
01 CLAY COUNTY 1.000000 9,530
34 MIDWAY ISD (CLAY CO) 1.000000 9,530

8/8 ANNUAL 8/8 ANNUAL 8/8 ANNUAL OIL WIGAS RIGAS PRD WI OIL
YR OIL PRDCTN GAS PRDCTN PRD PRDCTN PRICE PRICE PRICE PRICE REVENUE

=====

0 0 0 0 0 0 0 0 0

WI GAS WI PRD WI GROSS OPERATING WI NET PV WI NET PV RI NET
YR REVENUE REVENUE REVENUE EXPENSES REVENUE REVENUE REVENUE

=====

0 0 0 0 0 0 0 0

8/8 VALUE: 9,530 WI TOTAL: 7,030 RI TOTAL: 2,500

*** PARAMETERS ***

MO SHIFT: 6 DISC: 16.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 94.63 GAS WI GR PRICE: 5.70
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 5.70
TYPE..(USNPQLHCT): S GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

13,500 .5 1

15.0 99 25.0 99

ALT JAN 1 HYPERBOLIC FORECAST:

OIL: D B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 11 VAL: 7,200
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 7,030
LAST YR RI VAL: 3,090
LAST YR 8/8 VAL: 10,120

LAST YR OIL PROD: 269
LAST YR GAS PROD: 404

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 103900 - CLAY COUNTY APPRAISAL DISTRICT RRC CO#: 77 CLAY LAST UPDATE: 4/05/2023 MNRLDERI

LEASE#, NAME.....: 1450 - BARNETT L T FULL WI DECIMAL = .740000 #WELLS: 1
RRC#, WELL#.....: 1740 - RRC DIST.: 09 FULL RI DECIMAL = .260000 DEPTH: 5784
OPERATOR#, AGENT#: 265140 -
OPERATOR NAME....: FELDERHOFF PRODUCTIO
OIL FIELD#.....: 43140001
OIL FIELD NAME...: HUBURT

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
00	CLAY COUNTY APPRAISA	1.000000	81,680	--	-----	-----	-----	-----	-----	-----	-----
01	CLAY COUNTY	1.000000	81,680	1	0	0	62335	43001	19,334	17,951	20424
34	MIDWAY ISD (CLAY CO)	1.000000	81,680	2	0	0	54272	43861	10,411	8,333	15462
				3	0	0	47252	44738	2,514	1,735	11706
				=====	=====	=====	=====	=====	=====	=====	=====
					0	0	163859	131600	32,259	28,019	47592
					\$/BBLRESV: 12.16 EQUIP VAL: 6,070						
					\$/BBLPROD: 10,518 WI OIL VAL: 28,019 RI OIL VAL: 47,592						
					WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0						
					RI PAYOUT: 2.4 PRD VAL: 0 PRD VAL: 0						
					=====						
					8/8 VALUE: 81,680 WI TOTAL: 34,090 RI TOTAL: 47,590						

*** PARAMETERS ***

MO SHIFT: 6 DISC: 16.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 94.63 GAS WI GR PRICE: 5.70
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 5.70
TYPE..(USNPQLHCT): S GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

43,001 3.6

15.0 99

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 11 VAL: 7,200
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 73,870
LAST YR RI VAL: 69,970
LAST YR 8/8 VAL: 143,840

LAST YR OIL PROD: 1,319
LAST YR GAS PROD:

REMARKS1: 1984
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 103900 - CLAY COUNTY APPRAISAL DISTRICT RRC CO#: 77 CLAY LAST UPDATE: 3/04/2023 MNRLDERI

LEASE#, NAME.....: 37350 - PEDEN L M ETAL FULL WI DECIMAL = .750000 #WELLS: 1
RRC#, WELL#.....: 18761 - RRC DIST.: 09 FULL RI DECIMAL = .250000 DEPTH: 5999
OPERATOR#, AGENT#: 265140 -

OPERATOR NAME....: FELDERHOFF PRODUCTIO
OIL FIELD#.....: 70184500
OIL FIELD NAME...: PEDEN (MISS)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
00	CLAY COUNTY APPRAISA	1.000000	33,220	1	521	0	0	69.56	3.81	3.81	.00	27181
01	CLAY COUNTY	1.000000	33,220	2	414	0	0	71.25	3.89	3.89	.00	22134
34	MIDWAY ISD (CLAY CO)	1.000000	33,220		935	0	0					49,315

\$/BBLRESV:	17.73	EQUIP VAL:	6,373		
\$/BBLPROD:	10,348	WI OIL VAL:	12,418	RI OIL VAL:	14,431
WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:	0
RI PAYOUT:	1.7	PRD VAL:	0	PRD VAL:	0
8/8 VALUE:	33,220	WI TOTAL:	18,790	RI TOTAL:	14,430

*** PARAMETERS ***

MO SHIFT: 6 DISC: 16.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 94.63 GAS WI GR PRICE: 5.70
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 5.70
TYPE..(USNPQLHCT)..: S GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

17,500 1.6

20.5 99

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 11 VAL: 7,200
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 7,030
LAST YR RI VAL:
LAST YR 8/8 VAL: 7,030

LAST YR OIL PROD: 607
LAST YR GAS PROD:

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 103900 - CLAY COUNTY APPRAISAL DISTRICT RRC CO#: 77 CLAY LAST UPDATE: 3/04/2023 MNRLDERI

LEASE#, NAME.....: 37250 - PEDEN H L ETAL -A- FULL WI DECIMAL = .750000 #WELLS: 2
RRC#, WELL#.....: 19110 - RRC DIST.: 09 FULL RI DECIMAL = .250000 DEPTH: 5885
OPERATOR#, AGENT#: 265140 -

OPERATOR NAME....: FELDERHOFF PRODUCTIO
OIL FIELD#.....: 70184500
OIL FIELD NAME...: PEDEN (MISS)

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
ALT JOB#:	UNIT.....:	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT LSE#:	EOR.....:	-----	-----	-----	-----	-----	-----	-----	-----
ALT RRC#:	GRAPH.....:	=====	=====	=====					=====
		0	0	0					0
		WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
		YR REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	
		-----	-----	-----	-----	-----	-----	-----	-----

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	=====	=====	=====	=====	=====	=====
---	-----	-----	-----	0	0	0	0	0	0

00	CLAY COUNTY APPRAISA	1.000000	7,030						
01	CLAY COUNTY	1.000000	7,030	\$/BBLRESV:	.00	EQUIP VAL:	7,026		
34	MIDWAY ISD (CLAY CO)	1.000000	7,030	\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:	0
				WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:	0
				RI PAYOUT:	.0	PRD VAL:	0	PRD VAL:	0
						=====		=====	
				8/8 VALUE:	7,030	WI TOTAL:	7,030	RI TOTAL:	0

*** PARAMETERS ***

MO SHIFT: 6	DISC: 16.0	YRS MAX: 28
YRS FLAT:	FMVF:	8/8 RES:
OIL WELLHEAD PRICE: 94.63	GAS WI GR PRICE: 5.70	
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 5.70	
TYPE..(USNPQLHCT): S	GAS %TAX ALLOW.: 12.5	
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y	
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N	
OP EXP \$/YR	OIL BOPD	GAS MCF/D
-----	-----	-----
16,500		
-----	-----	-----
	12.0 99	

ALT JAN 1 HYPERBOLIC FORECAST:

OIL:	D B:	De/Dt:	/
GAS:	M B:	De/Dt:	/
PRD:	M B:	De/Dt:	/

PROD WELLS:	1	EQ SCH#:	11	VAL:	7,200
SERV WELLS:		EQ SCH#:		VAL:	
INJ WELLS:		EQ SCH#:		VAL:	
COMPRESSRS:	HP:			VAL:	
OTHER EQ VALUE(RCNLD):					

LAST YR WI VAL:	24,890
LAST YR RI VAL:	25,740
LAST YR 8/8 VAL:	50,630

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 103900 - CLAY COUNTY APPRAISAL DISTRICT RRC CO#: 77 CLAY LAST UPDATE: 3/04/2023 MNRLDERI

LEASE#, NAME.....: 29700 - LINDEMAN A R FULL WI DECIMAL = .750000 #WELLS: 2
RRC#, WELL#.....: 21227 - RRC DIST.: 09 FULL RI DECIMAL = .250000 DEPTH: 5999
OPERATOR#, AGENT#: 265140 -

OPERATOR NAME....: FELDERHOFF PRODUCTIO
OIL FIELD#.....: 81378500
OIL FIELD NAME...: SCALING RANCH, S (ELLEN)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: 100500 UNIT.....:
ALT LSE#: 72360 EOR.....:
ALT RRC#: 21227 GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE
--- -----

00 CLAY COUNTY APPRAISA 1.000000 7,030
01 CLAY COUNTY 1.000000 7,030
93 WINDTHORST ISD (CLAY 1.000000 7,030

8/8 ANNUAL 8/8 ANNUAL 8/8 ANNUAL OIL WIGAS RIGAS PRD WI OIL
YR OIL PRDCTN GAS PRDCTN PRD PRDCTN PRICE PRICE PRICE PRICE REVENUE

=====

0 0 0 0 0 0 0 0

WI GAS WI PRD WI GROSS OPERATING WI NET PV WI NET PV RI NET
YR REVENUE REVENUE REVENUE EXPENSES REVENUE REVENUE REVENUE

=====

0 0 0 0 0 0 0 0

\$/BBLRESV: .00 EQUIP VAL: 7,026
\$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0
WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0
RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0

=====

8/8 VALUE: 7,030 WI TOTAL: 7,030 RI TOTAL: 0

*** PARAMETERS ***

MO SHIFT: 6 DISC: 16.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 94.63 GAS WI GR PRICE: 1.20
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.20
TYPE..(USNPQLHCT): S GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

16,500

25.0 99

ALT JAN 1 HYPERBOLIC FORECAST:

OIL: D B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 11 VAL: 7,200
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 7,030
LAST YR RI VAL:
LAST YR 8/8 VAL: 7,030

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1:

REMARKS2:

MC1:

MC2:

JOB#, NAME.....: 103900 - CLAY COUNTY APPRAISAL DISTRICT RRC CO#: 77 CLAY LAST UPDATE: 3/04/2023 MNRLDERI

LEASE#, NAME.....: 100584 - WILLIAMS W E FULL WI DECIMAL = .800000 #WELLS: 2
RRC#, WELL#.....: 33988 - RRC DIST.: 09 FULL RI DECIMAL = .200000 DEPTH: 5816
OPERATOR#, AGENT#: 265584 -

OPERATOR NAME....: FELTY DRILLING CO. I
OIL FIELD#.....: 78370001
OIL FIELD NAME...: ROSS

ALT FRZ.:	ALT G\$ RRC:	1	2,718	0	0	69.56	3.81	3.81	.00	151251
ALT JOB#:	UNIT.....:	2	2,038	0	0	71.25	3.89	3.89	.00	116195
ALT LSE#:	EOR.....:	3	1,528	0	0	72.98	3.98	3.98	.00	89262
ALT RRC#:	GRAPH.....:	4	1,146	0	0	74.75	4.07	4.07	.00	68570
		5	859	0	0	76.56	4.17	4.17	.00	52673
		6	644	0	0	78.43	4.26	4.26	.00	40469

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	=====	=====	=====				=====
---	-----	-----	-----	8,933	0	0				518,420

00	CLAY COUNTY APPRAISA	1.000000	350,780							
01	CLAY COUNTY	1.000000	350,780							
32	HENRIETTA ISD	1.000000	350,780							

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
---	-----	-----	-----	-----	-----	-----	-----
1	0	0	151251	32000	119,251	110,248	35109
2	0	0	116195	32640	83,555	66,023	23251
3	0	0	89262	33292	55,970	37,799	15398
4	0	0	68570	33958	34,612	19,979	10197
5	0	0	52673	34638	18,035	8,898	6752
6	0	0	40469	35330	5,139	2,167	4472
	=====	=====	=====	=====	=====	=====	=====
	0	0	518420	201858	316,562	245,114	95179

\$/BBLRESV:	34.30	EQUIP VAL:	10,487				
\$/BBLPROD:	35,627	WI OIL VAL:	245,114	RI OIL VAL:	95,179		
WI PAYOUT:	2.9	GAS VAL:	0	GAS VAL:	0		
RI PAYOUT:	3.4	PRD VAL:	0	PRD VAL:	0		

*** PARAMETERS ***

MO SHIFT: 6	DISC: 17.0	YRS MAX: 28	8/8 VALUE:	350,780	WI TOTAL:	255,600	RI TOTAL:	95,180
YRS FLAT:	FMVF:	8/8 RES:						

OIL WELLHEAD PRICE: 94.63 GAS WI GR PRICE: 5.70
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 5.70
TYPE..(USNPQLHCT)..: S GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
32,000	8.6		
-----	-----	-----	-----
	25.0 99		

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 2 EQ SCH#: 11 VAL: 14,400
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 493,310
LAST YR RI VAL: 146,320
LAST YR 8/8 VAL: 639,630

LAST YR OIL PROD: 3,876
LAST YR GAS PROD:

REMARKS1: 2020
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 103900 - CLAY COUNTY APPRAISAL DISTRICT RRC CO#: 77 CLAY LAST UPDATE: 3/04/2023 MNRLDERI

LEASE#, NAME.....: 100594 - AVIS FULL WI DECIMAL = 1.000000 #WELLS: 2
RRC#, WELL#.....: 34082 - RRC DIST.: 09 FULL RI DECIMAL = .000000 DEPTH: 5750
OPERATOR#, AGENT#: 265584 -

OPERATOR NAME....: FELTY DRILLING CO. I
OIL FIELD#.....: 78370001
OIL FIELD NAME...: ROSS

ALT FRZ.:	ALT G\$ RRC:	1	4,061	0	0	67.58	3.81	3.81	.00	274442
ALT JOB#:	UNIT.....:	2	2,835	0	0	69.23	3.89	3.89	.00	196267
ALT LSE#:	EOR.....:	3	2,196	0	0	70.91	3.98	3.98	.00	155718
ALT RRC#:	GRAPH.....:	4	1,756	0	0	72.62	4.07	4.07	.00	127579
		5	1,405	0	0	74.38	4.17	4.17	.00	104537
		6	1,124	0	0	76.19	4.26	4.26	.00	85664

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	7	899	0	0	76.19	4.26	4.26	.00	68531
---	-----	-----	-----	8	719	0	0	76.19	4.26	4.26	.00	54825
00	CLAY COUNTY APPRAISA	1.000000	650,360	9	575	0	0	76.19	4.26	4.26	.00	43860
01	CLAY COUNTY	1.000000	650,360	10	460	0	0	76.19	4.26	4.26	.00	35088
32	HENRIETTA ISD	1.000000	650,360	11	368	0	0	76.19	4.26	4.26	.00	28070
				12	294	0	0	76.19	4.26	4.26	.00	22456
				=====	=====	=====						=====
					16,692	0	0					1,197,037

				YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
				1	0	0	274442	18000	256,442	237,081	0
				2	0	0	196267	18360	177,907	140,577	0
				3	0	0	155718	18727	136,991	92,518	0
				4	0	0	127579	19101	108,478	62,616	0
				5	0	0	104537	19484	85,053	41,962	0
				6	0	0	85664	19873	65,791	27,742	0
				7	0	0	68531	19874	48,657	17,536	0
				8	0	0	54825	19874	34,951	10,766	0
				9	0	0	43860	19874	23,986	6,315	0
				10	0	0	35088	19874	15,214	3,424	0
				11	0	0	28070	19874	8,196	1,576	0
				12	0	0	22456	19874	2,582	424	0
				=====	=====	=====	=====	=====	=====	=====	=====
					0	0	1197037	232789	964,248	642,537	0

*** PARAMETERS ***

MO SHIFT: 6 DISC: 17.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:
OIL WELLHEAD PRICE: 91.94 GAS WI GR PRICE: 5.70
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 5.70
TYPE..(USNPQLHCT)..: S GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N
OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

18,000 13.8

35.0 1
25.0 1
20.0 99

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /
PROD WELLS: 2 EQ SCH#: 11 VAL: 14,400
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL:
LAST YR RI VAL:
LAST YR 8/8 VAL:

LAST YR OIL PROD: 6,587
LAST YR GAS PROD:

REMARKS1: 2023
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 103900 - CLAY COUNTY APPRAISAL DISTRICT RRC CO#: 77 CLAY LAST UPDATE: 3/03/2023 MNRLDERI

LEASE#, NAME.....: 100348 - SCALING #1 & #2 FULL WI DECIMAL = .800000 #WELLS: 2
RRC#, WELL#.....: 28680 - RRC DIST.: 09 FULL RI DECIMAL = .200000 DEPTH: 6106
OPERATOR#, AGENT#: 268930 -

OPERATOR NAME....: FINNELL OIL SERVICES
OIL FIELD#.....: 47372284
OIL FIELD NAME...: JOY (MISSISSIPPI LIME)

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
ALT JOB#:	UNIT.....:	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT LSE#:	EOR.....:	1	1,058	0	69.56	3.81	3.81	.00	58876
ALT RRC#:	GRAPH.....:	2	867	0	71.25	3.89	3.89	.00	49451
		3	711	0	72.98	3.98	3.98	.00	41534
		=====	=====	=====					=====
			2,636	0					149,861

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
00	CLAY COUNTY APPRAISA	1.000000	75,560	--	-----	-----	-----	-----	-----	-----	-----
01	CLAY COUNTY	1.000000	75,560	1	0	0	58876	38000	20,876	19,383	13725
34	MIDWAY ISD (CLAY CO)	1.000000	75,560	2	0	0	49451	38760	10,691	8,557	10025
				3	0	0	41534	39535	1,999	1,379	7322
				=====	=====	=====	=====	=====	=====	=====	=====
					0	0	149861	116295	33,566	29,319	31072
					\$/BBLRESV: 13.91		EQUIP VAL: 15,174				
					\$/BBLPROD: 11,453		WI OIL VAL: 29,319		RI OIL VAL: 31,072		
					WI PAYOUT: .0		GAS VAL: 0		GAS VAL: 0		
					RI PAYOUT: 2.4		PRD VAL: 0		PRD VAL: 0		
							=====		=====		
					8/8 VALUE:		75,560		WI TOTAL: 44,490		RI TOTAL: 31,070

*** PARAMETERS ***

MO SHIFT: 6 DISC: 16.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 94.63 GAS WI GR PRICE: 5.70
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 5.70
TYPE..(USNPQLHCT)..: S GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

38,000 3.2

18.0 99

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 2 EQ SCH#: 11 VAL: 18,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 17,570
LAST YR RI VAL: 8,120
LAST YR 8/8 VAL: 25,690

LAST YR OIL PROD: 1,280
LAST YR GAS PROD:

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 103900 - CLAY COUNTY APPRAISAL DISTRICT RRC CO#: 77 CLAY LAST UPDATE: 3/03/2023 MNRLDERI

LEASE#, NAME.....: 43300 - SCALING G W FULL WI DECIMAL = .812500 #WELLS: 3
RRC#, WELL#.....: 8916 - RRC DIST.: 09 FULL RI DECIMAL = .187500 DEPTH: 2584
OPERATOR#, AGENT#: 268930 -
OPERATOR NAME....: FINNELL OIL SERVICES
OIL FIELD#.....: 47372426
OIL FIELD NAME...: JOY (PALO PINTO)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE
--- -----

00 CLAY COUNTY APPRAISA 1.000000
01 CLAY COUNTY 1.000000
34 MIDWAY ISD (CLAY CO) 1.000000

8/8 ANNUAL 8/8 ANNUAL 8/8 ANNUAL OIL WIGAS RIGAS PRD WI OIL
YR OIL PRDCTN GAS PRDCTN PRD PRDCTN PRICE PRICE PRICE PRICE REVENUE

=====

0 0 0 0 0 0 0 0 0

WI GAS WI PRD WI GROSS OPERATING WI NET PV WI NET PV RI NET
YR REVENUE REVENUE REVENUE EXPENSES REVENUE REVENUE REVENUE

=====

0 0 0 0 0 0 0 0

\$/BBLRESV: .00 EQUIP VAL: 0

\$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0

WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0

RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0

=====

8/8 VALUE: 0 WI TOTAL: 0 RI TOTAL: 0

*** PARAMETERS ***

MO SHIFT: 6 DISC: 16.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 94.63 GAS WI GR PRICE: 2.90
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.90
TYPE..(USNPQLHCT): S GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

8,800

ALT JAN 1 HYPERBOLIC FORECAST:

OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: EQ SCH#: VAL:
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: 1 EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL:
LAST YR RI VAL:
LAST YR 8/8 VAL:

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 103900 - CLAY COUNTY APPRAISAL DISTRICT RRC CO#: 77 CLAY LAST UPDATE: 3/03/2023 MNRLDERI

LEASE#, NAME.....: 19100 - GOAD -A- FULL WI DECIMAL = .812500 #WELLS: 1
RRC#, WELL#.....: 9018 - RRC DIST.: 09 FULL RI DECIMAL = .187500 DEPTH: 2584
OPERATOR#, AGENT#: 268930 -
OPERATOR NAME....: FINNELL OIL SERVICES
OIL FIELD#.....: 47372426
OIL FIELD NAME...: JOY (PALO PINTO)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE
--- -----

00 CLAY COUNTY APPRAISA 1.000000
01 CLAY COUNTY 1.000000
34 MIDWAY ISD (CLAY CO) 1.000000

8/8 ANNUAL 8/8 ANNUAL 8/8 ANNUAL OIL WIGAS RIGAS PRD WI OIL
YR OIL PRDCTN GAS PRDCTN PRD PRDCTN PRICE PRICE PRICE PRICE REVENUE

=====

0 0 0 0 0 0 0 0 0

WI GAS WI PRD WI GROSS OPERATING WI NET PV WI NET PV RI NET
YR REVENUE REVENUE REVENUE EXPENSES REVENUE REVENUE REVENUE

=====

0 0 0 0 0 0 0 0

\$/BBLRESV: .00 EQUIP VAL: 0

\$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0

WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0

RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0

=====

8/8 VALUE: 0 WI TOTAL: 0 RI TOTAL: 0

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 94.63 GAS WI GR PRICE: 2.90
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.90
TYPE..(USNPQLHCT): S GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

10,500

ALT JAN 1 HYPERBOLIC FORECAST:

OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: EQ SCH#: VAL:
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL:
LAST YR RI VAL:
LAST YR 8/8 VAL:

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 103900 - CLAY COUNTY APPRAISAL DISTRICT RRC CO#: 77 CLAY LAST UPDATE: 3/03/2023 MNRLDERI

LEASE#, NAME.....: 35500 - MYERS VIOLA FULL WI DECIMAL = .875000 #WELLS: 3
RRC#, WELL#.....: 1780 - RRC DIST.: 09 FULL RI DECIMAL = .125000 DEPTH: 3999
OPERATOR#, AGENT#: 268930 -
OPERATOR NAME....: FINNELL OIL SERVICES
OIL FIELD#.....: 47372568
OIL FIELD NAME...: JOY (STRAWN)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE
--- -----

00 CLAY COUNTY APPRAISA 1.000000 4,390
01 CLAY COUNTY 1.000000 4,390
34 MIDWAY ISD (CLAY CO) 1.000000 4,390

8/8 ANNUAL 8/8 ANNUAL 8/8 ANNUAL OIL WIGAS RIGAS PRD WI OIL
YR OIL PRDCTN GAS PRDCTN PRD PRDCTN PRICE PRICE PRICE PRICE REVENUE

=====

0 0 0 0 0 0 0 0 0

WI GAS WI PRD WI GROSS OPERATING WI NET PV WI NET PV RI NET
YR REVENUE REVENUE REVENUE EXPENSES REVENUE REVENUE REVENUE

=====

0 0 0 0 0 0 0 0

\$/BBLRESV: .00 EQUIP VAL: 4,392

\$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0

WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0

RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0

=====

8/8 VALUE: 4,390 WI TOTAL: 4,390 RI TOTAL: 0

*** PARAMETERS ***

MO SHIFT: 6 DISC: 16.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 94.63 GAS WI GR PRICE: 5.70
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 5.70
TYPE..(USNPQLHCT): S GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

19,000

10.0 99

ALT JAN 1 HYPERBOLIC FORECAST:

OIL: D B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 2 EQ SCH#: 11 VAL: 4,500
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: 1 EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 4,390
LAST YR RI VAL:
LAST YR 8/8 VAL: 4,390

LAST YR OIL PROD: 79
LAST YR GAS PROD:

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 103900 - CLAY COUNTY APPRAISAL DISTRICT RRC CO#: 77 CLAY LAST UPDATE: 3/03/2023 MNRLDERI

LEASE#, NAME.....: 927851 - JOY WATER FLOOD UNIT FULL WI DECIMAL = .812500 #WELLS: 25
RRC#, WELL#.....: 8670 - RRC DIST.: 09 FULL RI DECIMAL = .187500 DEPTH: 3999

OPERATOR#, AGENT#: 268930 -
OPERATOR NAME....: FINNELL OIL SERVICES
OIL FIELD#.....: 47372568
OIL FIELD NAME...: JOY (STRAWN)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....: X
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE
--- -----

00 CLAY COUNTY APPRAISA 1.000000 101,410
01 CLAY COUNTY 1.000000 101,410
34 MIDWAY ISD (CLAY CO) 1.000000 101,410

8/8 ANNUAL 8/8 ANNUAL 8/8 ANNUAL OIL WIGAS RIGAS PRD WI OIL
YR OIL PRDCTN GAS PRDCTN PRD PRDCTN PRICE PRICE PRICE PRICE REVENUE

=====

0 0 0 0 0 0 0 0

WI GAS WI PRD WI GROSS OPERATING WI NET PV WI NET PV RI NET
YR REVENUE REVENUE REVENUE EXPENSES REVENUE REVENUE REVENUE

0 0 0 0 0 0 0 0

\$/BBLRESV: .00 EQUIP VAL: 51,967

\$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0

WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0

RI PAYOUT: 1.8 PRD VAL: 0 PRD VAL: 0

=====

8/8 VALUE: 101,410 WI TOTAL: 51,970 RI TOTAL: 49,440

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 94.63 GAS WI GR PRICE: 5.70
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 5.70
TYPE..(USNPQLHCT): S GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

140,000 6.6

12.0 99

ALT JAN 1 HYPERBOLIC FORECAST:

OIL: D B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 17 EQ SCH#: 11 VAL: 38,250
SERV WELLS: 5 EQ SCH#: 51 VAL: 15,000
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 60,280
LAST YR RI VAL: 34,270
LAST YR 8/8 VAL: 94,550

LAST YR OIL PROD: 2,529
LAST YR GAS PROD:

REMARKS1: EQUIP POOR
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 103900 - CLAY COUNTY APPRAISAL DISTRICT RRC CO#: 77 CLAY LAST UPDATE: 3/03/2023 MNRLDERI

LEASE#, NAME.....: 927901 - JOY/4400' - 4500 WF UNIT FULL WI DECIMAL = .812500 #WELLS: 25
RRC#, WELL#.....: 12833 - RRC DIST.: 09 FULL RI DECIMAL = .187500 DEPTH: 3999

OPERATOR#, AGENT#: 268930 -
OPERATOR NAME....: FINNELL OIL SERVICES
OIL FIELD#.....: 47372568
OIL FIELD NAME...: JOY (STRAWN)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....: X
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE
--- -----

00 CLAY COUNTY APPRAISA 1.000000 38,790
01 CLAY COUNTY 1.000000 38,790
34 MIDWAY ISD (CLAY CO) 1.000000 38,790

8/8 ANNUAL 8/8 ANNUAL 8/8 ANNUAL OIL WIGAS RIGAS PRD WI OIL
YR OIL PRDCTN GAS PRDCTN PRD PRDCTN PRICE PRICE PRICE PRICE REVENUE

=====

0 0 0 0 0 0 0 0

WI GAS WI PRD WI GROSS OPERATING WI NET PV WI NET PV RI NET
YR REVENUE REVENUE REVENUE EXPENSES REVENUE REVENUE REVENUE

=====

0 0 0 0 0 0 0 0

\$/BBLRESV: .00 EQUIP VAL: 38,792

\$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0

WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0

RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0

=====

8/8 VALUE: 38,790 WI TOTAL: 38,790 RI TOTAL: 0

*** PARAMETERS ***

MO SHIFT: 6 DISC: 16.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 94.63 GAS WI GR PRICE: 5.70
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 5.70
TYPE..(USNPQLHCT): S GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

160,000 .8

20.0 99

ALT JAN 1 HYPERBOLIC FORECAST:

OIL: D B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 15 EQ SCH#: 11 VAL: 33,750
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: 2 EQ SCH#: 51 VAL: 6,000
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 36,600
LAST YR RI VAL: 7,150
LAST YR 8/8 VAL: 43,750

LAST YR OIL PROD: 350
LAST YR GAS PROD:

REMARKS1: EQUIP POOR
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 103900 - CLAY COUNTY APPRAISAL DISTRICT RRC CO#: 237 JACK LAST UPDATE: 4/20/2023 MNRLAMIZ

LEASE#, NAME.....: 100150 - SCHMITTOU J #1 FULL WI DECIMAL = .765000 #WELLS: 1
RRC#, WELL#.....: 123757 - 1 RRC DIST.: 09 FULL RI DECIMAL = .235000 DEPTH: 6380
OPERATOR#, AGENT#: 292000 -

OPERATOR NAME....: G & F OIL, INC.
GAS FIELD#.....: 24756750
GAS FIELD NAME...: DILLARD, SE. (ELLENBURGER)

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL	
ALT JOB#:	UNIT.....:	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE	
ALT LSE#:	HCG.....:	1	126	1,971	0	69.38	3.37	3.37	.00	6688
ALT RRC#:	GRAPH.....:	2	94	1,596	0	71.06	3.44	3.44	.00	5137
		=====	=====	=====						=====
			220	3,567	0					11,825

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
---	-----	-----	-----	---	-----	-----	-----	-----	-----	-----	-----
80	MIDWAY ISD (JACK CO)	1.000000	14,620	1	5081	0	11769	10000	1,769	1,643	3371
				2	4201	0	9338	10200	-862	-690	2327
					=====	=====	=====	=====	=====	=====	=====
					9282	0	21107	20200	907	953	5698

\$/BBLRESV:	3.17	EQUIP VAL:	7,967		
\$/BBLPROD:	1,745	WI OIL VAL:	534	RI OIL VAL:	3,192
WI PAYOUT:	.0	GAS VAL:	419	GAS VAL:	2,506
RI PAYOUT:	1.7	PRD VAL:	0	PRD VAL:	0
		=====	=====	=====	=====
8/8 VALUE:	14,620	WI TOTAL:	8,920	RI TOTAL:	5,700

*** PARAMETERS ***

MO SHIFT: 6	DISC: 16.0	YRS MAX: 2	
YRS FLAT:	FMVF:	8/8 RES:	
OIL WELLHEAD PRICE: 94.38	GAS WI GR PRICE: 5.04		
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 5.04		
TYPE..(USNPQLHCT): S	GAS %TAX ALLOW.: 12.5		
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y		
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N		
OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
10,000	.4	6	
-----	-----	-----	-----
	25.0 99	19.0 99	

ALT JAN 1 HYPERBOLIC FORECAST:

OIL:	M B:	De/Dt:	/
GAS:	M B:	De/Dt:	/
PRD:	M B:	De/Dt:	/

PROD WELLS:	1	EQ SCH#:	11	VAL:	9,000
SERV WELLS:		EQ SCH#:		VAL:	
INJ WELLS:		EQ SCH#:		VAL:	
COMPRESSRS:	HP:			VAL:	

OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 14,180
LAST YR RI VAL: 7,300
LAST YR 8/8 VAL: 21,480

LAST YR OIL PROD: 335
LAST YR GAS PROD: 1,889

REMARKS1: J-14320
REMARKS2: C-100150
MC1:
MC2:

JOB#, NAME.....: 103900 - CLAY COUNTY APPRAISAL DISTRICT RRC CO#: 237 JACK LAST UPDATE: 4/22/2023 MNRLAMIZ

LEASE#, NAME.....:	100565 - CONWAY EAST	FULL WI DECIMAL = .780000	#WELLS: 1
RRC#, WELL#.....:	33687 - RRC DIST.: 09	FULL RI DECIMAL = .220000	DEPTH: 6200

OPERATOR NAME.....: G & F OIL, INC

OIL FIELD#.....: 47941500

OIL FIELD NAME...: KRS (MARBLE FALLS)

ALT FRZ.: ALT G\$ RRC:

ALT JOB#: UNIT.....:

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ALT LSE#:
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ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
-----	-------------------	---------	-----------

00	CLAY COUNTY APPRAISA	.860000	86,940
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01	CLAY COUNTY	.860000	86,940
----	-------------	---------	--------

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	269	8,902	0	69.43	4.14	4.14	.00	14568
2	228	7,833	0	71.11	4.24	4.24	.00	12682
3	194	6,893	0	72.83	4.33	4.33	.00	11041
4	165	6,066	0	74.60	4.43	4.43	.00	9613
5	140	5,338	0	76.41	4.53	4.53	.00	8369
6	119	4,697	0	78.27	4.64	4.64	.00	7287

=====	=====	=====	=====
1,115	39,729	0	63,560

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	28746	0	43314	20000	23,314	21,647	11393
2	25908	0	38590	20400	18,190	14,560	8825
3	23283	0	34324	20808	13,516	9,326	6826
4	20962	0	30575	21224	9,351	5,562	5287
5	18863	0	27232	21648	5,584	2,863	4094
6	17003	0	24290	22080	2,210	977	3177
	=====	=====	=====	=====	=====	=====	=====
	134765	0	198325	126160	72,165	54,935	39602

\$/BBLRESV:	20.26	EQUIP VAL:	6,554		
\$/BBLPROD:	28,215	WI OIL VAL:	17,606	RI OIL VAL:	12,692
WI PAYOUT:	3.7	GAS VAL:	37,329	GAS VAL:	26,910
RI PAYOUT:	3.8	PRD VAL:	0	PRD VAL:	0

MO SHIFT: 6 DISC: 16.0 YRS MAX: 28

YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 94.44 GAS WI GR PRICE: 6.20

OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 6.20

TYPE..(USNPQLHCT).: S GAS %TAX ALLOW.: 12.5

GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y

PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP	EXP	\$/YR	OIL	BOPD	GAS	MCF/D	PROD	BBL/D
----	-----	-------	-----	------	-----	-------	------	-------

20,000	.8	26
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ALT JAN 1 HYPERBOLIC FORECAST:

OIL: D B: De/Dt: /

GAS: M B: De/Dt: /

PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 11 VAL: 9,000

SERV WELLS: EQ SCH#: VAL:

INJ	WELLS:	EQ SCH#:	VAL:
-----	--------	----------	------

COMPRESSRS: HP: VAL:

OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 29,300

LAST YR RI VAL: 20,980

LAST YR 8/8 VAL: 50,280

LAST YR OIL PROD: 427

LAST YR GAS PROD: 9,353

REMARKS1:

REMARKS2:

MC1:

MC2:

JOB#, NAME.....: 103900 - CLAY COUNTY APPRAISAL DISTRICT RRC CO#: 77 CLAY LAST UPDATE: 3/02/2023 MNRLDERI

LEASE#, NAME.....: 100144 - JACKSON FULL WI DECIMAL = .803750 #WELLS: 1
RRC#, WELL#.....: 26923 - RRC DIST.: 09 FULL RI DECIMAL = .196250 DEPTH: 6600
OPERATOR#, AGENT#: 299340 -

OPERATOR NAME....: GEN-SHER L.L.P.
OIL FIELD#.....: 18707001
OIL FIELD NAME...: CLAY COUNTY REGULAR

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE
--- -----

00 CLAY COUNTY APPRAISA 1.000000 8,780
01 CLAY COUNTY 1.000000 8,780
32 HENRIETTA ISD 1.000000 8,780

8/8 ANNUAL 8/8 ANNUAL 8/8 ANNUAL OIL WIGAS RIGAS PRD WI OIL
YR OIL PRDCTN GAS PRDCTN PRD PRDCTN PRICE PRICE PRICE PRICE REVENUE

=====

0 0 0 0 0 0 0 0 0

WI GAS WI PRD WI GROSS OPERATING WI NET PV WI NET PV RI NET
YR REVENUE REVENUE REVENUE EXPENSES REVENUE REVENUE REVENUE

=====

0 0 0 0 0 0 0 0

8/8 VALUE: 8,780 WI TOTAL: 8,780 RI TOTAL: 0

*** PARAMETERS ***

MO SHIFT: 6 DISC: 16.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 94.63 GAS WI GR PRICE: 5.70
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 5.70
TYPE..(USNPQLHCT): S GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

13,000

25.0 99

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 11 VAL: 9,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 8,780
LAST YR RI VAL:
LAST YR 8/8 VAL: 8,780

LAST YR OIL PROD: 103
LAST YR GAS PROD:

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 103900 - CLAY COUNTY APPRAISAL DISTRICT RRC CO#: 77 CLAY LAST UPDATE: 3/02/2023 MNRLDERI

LEASE#, NAME.....: 100175 - CRUMP W E FULL WI DECIMAL = .800000 #WELLS: 1
RRC#, WELL#.....: 27288 - RRC DIST.: 09 FULL RI DECIMAL = .200000 DEPTH: 6377
OPERATOR#, AGENT#: 299340 -

OPERATOR NAME....: GEN-SHER L.L.P.
OIL FIELD#.....: 18707001
OIL FIELD NAME...: CLAY COUNTY REGULAR

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE
--- -----

00 CLAY COUNTY APPRAISA 1.000000 8,780
01 CLAY COUNTY 1.000000 8,780
34 MIDWAY ISD (CLAY CO) 1.000000 8,780

\$/BBLRESV: .00 EQUIP VAL: 8,783
\$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0
WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0
RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 8,780 WI TOTAL: 8,780 RI TOTAL: 0

*** PARAMETERS ***

MO SHIFT: 6 DISC: 16.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 94.63 GAS WI GR PRICE: 5.70
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 5.70
TYPE..(USNPQLHCT): S GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

14,500 .5 9

20.5 99 100.0 99

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 11 VAL: 9,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 8,780
LAST YR RI VAL:
LAST YR 8/8 VAL: 8,780

LAST YR OIL PROD: 223
LAST YR GAS PROD: 2,076

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 103900 - CLAY COUNTY APPRAISAL DISTRICT RRC CO#: 77 CLAY LAST UPDATE: 3/02/2023 MNRLDERI

LEASE#, NAME.....: 12150 - DICKEY FULL WI DECIMAL = .800000 #WELLS: 1
RRC#, WELL#.....: 22815 - RRC DIST.: 09 FULL RI DECIMAL = .200000 DEPTH: 5999
OPERATOR#, AGENT#: 299340 -

OPERATOR NAME....: GEN-SHER L.L.P.
OIL FIELD#.....: 23941700
OIL FIELD NAME...: DEER CREEK (ISRAEL 5000)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE
--- -----

00 CLAY COUNTY APPRAISA 1.000000 500
01 CLAY COUNTY 1.000000 500
34 MIDWAY ISD (CLAY CO) 1.000000 500

\$/BBLRESV: .00 EQUIP VAL: 498
\$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0
WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0
RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 500 WI TOTAL: 500 RI TOTAL: 0

*** PARAMETERS ***

MO SHIFT: 6 DISC: 16.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 94.63 GAS WI GR PRICE: 2.61
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.61
TYPE..(USNPQLHCT): S GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

11,000

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: EQ SCH#: VAL: 510
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 500
LAST YR RI VAL:
LAST YR 8/8 VAL: 500

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 103900 - CLAY COUNTY APPRAISAL DISTRICT RRC CO#: 77 CLAY LAST UPDATE: 3/02/2023 MNRLDERI

LEASE#, NAME.....: 24750 - HOLT W I FULL WI DECIMAL = .750000 #WELLS: 1
RRC#, WELL#.....: 24760 - RRC DIST.: 09 FULL RI DECIMAL = .250000 DEPTH: 5200
OPERATOR#, AGENT#: 299340 -

OPERATOR NAME....: GEN-SHER L.L.P.
OIL FIELD#.....: 23941700
OIL FIELD NAME...: DEER CREEK (ISRAEL 5000)

ALT FRZ.:	ALT G\$ RRC:	1	606	653	0	69.56	3.01	3.01	.00	31615
ALT JOB#:	UNIT.....:	2	515	522	0	71.25	3.07	3.07	.00	27526
ALT LSE#:	EOR.....:	3	437	417	0	72.98	3.14	3.14	.00	23965
ALT RRC#:	GRAPH.....:	4	372	334	0	74.75	3.22	3.22	.00	20864
		5	316	267	0	76.56	3.29	3.29	.00	18164

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	2,246	2,193	0				122,134
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00	CLAY COUNTY APPRAISA	1.000000	72,290	WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
01	CLAY COUNTY	1.000000	72,290	REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
34	MIDWAY ISD (CLAY CO)	1.000000	72,290							

1	1474	0	33089	16000	17,089	15,867	10285
2	1203	0	28729	16320	12,409	9,932	7765
3	984	0	24949	16646	8,303	5,729	5863
4	807	0	21671	16978	4,693	2,791	4429
5	660	0	18824	17318	1,506	772	3345
5128	0	127262	83262	44,000	35,091	31687	

\$/BBLRESV: 20.00	EQUIP VAL:	5,505		
\$/BBLPROD: 24,946	WI OIL VAL:	33,677	RI OIL VAL:	30,410
WI PAYOUT: 3.6	GAS VAL:	1,414	GAS VAL:	1,277
RI PAYOUT: 3.4	PRD VAL:	0	PRD VAL:	0

*** PARAMETERS ***

MO SHIFT: 6 DISC: 16.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 94.63 GAS WI GR PRICE: 4.50
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 4.50
TYPE..(USNPQLHCT): S GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
16,000	1.8	2	
15.0 99	20.0 99		

ALT JAN 1 HYPERBOLIC FORECAST:

OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 11 VAL: 7,200
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 38,690
LAST YR RI VAL: 31,670
LAST YR 8/8 VAL: 70,360

LAST YR OIL PROD: 698
LAST YR GAS PROD: 745

REMARKS1:

REMARKS2:

MC1:

MC2:

JOB#, NAME.....: 103900 - CLAY COUNTY APPRAISAL DISTRICT RRC CO#: 77 CLAY LAST UPDATE: 3/04/2023 MNRLDERI

LEASE#, NAME.....: 100008 - DOWDY FULL WI DECIMAL = .786875 #WELLS: 1
RRC#, WELL#.....: 26159 - RRC DIST.: 09 FULL RI DECIMAL = .213125 DEPTH: 5850
OPERATOR#, AGENT#: 299340 -

OPERATOR NAME....: GEN-SHER L.L.P.
OIL FIELD#.....: 76171500
OIL FIELD NAME...: RHEA JUNCTION (ATOKA)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE
--- -----

00 CLAY COUNTY APPRAISA 1.000000 7,030
01 CLAY COUNTY 1.000000 7,030
32 HENRIETTA ISD 1.000000 7,030

8/8 ANNUAL 8/8 ANNUAL 8/8 ANNUAL OIL WIGAS RIGAS PRD WI OIL
YR OIL PRDCTN GAS PRDCTN PRD PRDCTN PRICE PRICE PRICE PRICE REVENUE

=====

0 0 0 0 0 0 0 0 0

WI GAS WI PRD WI GROSS OPERATING WI NET PV WI NET PV RI NET
YR REVENUE REVENUE REVENUE EXPENSES REVENUE REVENUE REVENUE

=====

0 0 0 0 0 0 0 0

8/8 VALUE: 7,030 WI TOTAL: 7,030 RI TOTAL: 0

*** PARAMETERS ***

MO SHIFT: 6 DISC: 16.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:
OIL WELLHEAD PRICE: 94.63 GAS WI GR PRICE: 1.20
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.20
TYPE..(USNPQLHCT): S GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

14,500

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 11 VAL: 7,200
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 7,030
LAST YR RI VAL:
LAST YR 8/8 VAL: 7,030

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 103900 - CLAY COUNTY APPRAISAL DISTRICT RRC CO#: 77 CLAY LAST UPDATE: 3/04/2023 MNRLDERI

LEASE#, NAME.....: 100007 - WOOD DOYAL -A- FULL WI DECIMAL = .875000 #WELLS: 2
RRC#, WELL#.....: 25964 - RRC DIST.: 09 FULL RI DECIMAL = .125000 DEPTH: 4995
OPERATOR#, AGENT#: 299340 -

OPERATOR NAME....: GEN-SHER L.L.P.
OIL FIELD#.....: 88221333
OIL FIELD NAME...: TALLY (STRAWN)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE
--- -----

00 CLAY COUNTY APPRAISA 1.000000 10,740
01 CLAY COUNTY 1.000000 10,740
34 MIDWAY ISD (CLAY CO) 1.000000 10,740

8/8 ANNUAL 8/8 ANNUAL 8/8 ANNUAL OIL WIGAS RIGAS PRD WI OIL
YR OIL PRDCTN GAS PRDCTN PRD PRDCTN PRICE PRICE PRICE PRICE REVENUE

=====

0 0 0 0 0 0 0 0 0

WI GAS WI PRD WI GROSS OPERATING WI NET PV WI NET PV RI NET
YR REVENUE REVENUE REVENUE EXPENSES REVENUE REVENUE REVENUE

=====

0 0 0 0 0 0 0 0

8/8 VALUE: 10,740 WI TOTAL: 10,740 RI TOTAL: 0

*** PARAMETERS ***

MO SHIFT: 6 DISC: 16.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 94.63 GAS WI GR PRICE: 5.70
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 5.70
TYPE..(USNPQLHCT): S GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

26,500 .1

10.0 99 100.0

ALT JAN 1 HYPERBOLIC FORECAST:

OIL: D B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 2 EQ SCH#: 11 VAL: 11,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 10,740
LAST YR RI VAL:
LAST YR 8/8 VAL: 10,740

LAST YR OIL PROD: 43
LAST YR GAS PROD:

REMARKS1: #2-08/2005
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 103900 - CLAY COUNTY APPRAISAL DISTRICT RRC CO#: 77 CLAY LAST UPDATE: 3/04/2023 MNRLDERI

LEASE#, NAME.....: 100465 - SANDERS P C #3 FULL WI DECIMAL = .800000 #WELLS: 1
RRC#, WELL#.....: 30987 - RRC DIST.: 09 FULL RI DECIMAL = .200000 DEPTH: 5875
OPERATOR#, AGENT#: 299340 -

OPERATOR NAME.....: GEN-SHER L.L.P.
OIL FIELD#.....: 88221333
OIL FIELD NAME...: TALLY (STRAWN)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	CLAY COUNTY APPRAISA	1.000000	66,910
01	CLAY COUNTY	1.000000	66,910
34	MIDWAY ISD (CLAY CO)	1.000000	66,910

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	621	2,612	0	69.56	3.24	3.24	.00	34557
2	496	2,089	0	71.25	3.32	3.32	.00	28318
3	397	1,671	0	72.98	3.39	3.39	.00	23204
4	317	1,337	0	74.75	3.47	3.47	.00	19014
	=====	=====	=====					=====
	1,831	7,709	0					105,093
YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE	
1	6770	0	41327	20000	21,327	19,801	9635	
2	5550	0	33868	20400	13,468	10,779	6865	
3	4534	0	27738	20808	6,930	4,782	4889	
4	3712	0	22726	21224	1,502	893	3483	
	=====	=====	=====	=====	=====	=====	=====	
	20566	0	125659	82432	43,227	36,255	24872	

\$/BBLRESV: 20.71 EQUIP VAL: 5,781
\$/BBLPROD: 19,948 WI OIL VAL: 30,321 RI OIL VAL: 20,801
WI PAYOUT: 3.2 GAS VAL: 5,934 GAS VAL: 4,071
RI PAYOUT: 2.9 PRD VAL: 0 PRD VAL: 0
=====

8/8 VALUE: 66,910 WI TOTAL: 42,040 RI TOTAL: 24,870

*** PARAMETERS ***

MO SHIFT: 6 DISC: 16.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 94.63 GAS WI GR PRICE: 4.85
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 4.85
TYPE..(USNPQLHCT)..: S GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

20,000 1.9 8

20.0 99 20.0 99

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 11 VAL: 7,200
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 24,490
LAST YR RI VAL: 18,780
LAST YR 8/8 VAL: 43,270

LAST YR OIL PROD: 694
LAST YR GAS PROD: 3,120

REMARKS1: 2008/API 34983
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 103900 - CLAY COUNTY APPRAISAL DISTRICT RRC CO#: 77 CLAY LAST UPDATE: 6/27/2023 MNRLDERI

LEASE#, NAME.....: 55150 - WATSON #1 FULL WI DECIMAL = .787498 #WELLS: 1
RRC#, WELL#.....: 111870 - 1 RRC DIST.: 09 FULL RI DECIMAL = .212502 DEPTH: 5700
OPERATOR#, AGENT#: 328354 -

OPERATOR NAME....: GREAT AMERICAN RESOU
GAS FIELD#.....: 17082200
GAS FIELD NAME...: CHAPMAN-SLOVER (CONGL)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

ALT RRC#:				GRAPH.....				WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE			
---	-----	-----	-----	1	13583	0	13583	13250	333	311	3433			
00	CLAY COUNTY APPRAISA	1.000000	10,020	=====	=====	=====	=====	=====	=====	=====	=====			
01	CLAY COUNTY	1.000000	10,020		13583	0	13583	13250	333	311	3433			
34	MIDWAY ISD (CLAY CO)	1.000000	10,020											

\$/BBLRESV: .00 EQUIP VAL: 6,274
\$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0
WI PAYOUT: .0 GAS VAL: 311 GAS VAL: 3,433
RI PAYOUT: .9 PRD VAL: 0 PRD VAL: 0
=====

8/8 VALUE:	10,020	WI TOTAL:	6,590	RI TOTAL:	3,430
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*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 93.40 GAS WI GR PRICE: 5.11
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 5.11
TYPE..(USNPQLHCT): S GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

13,250 16

100.0 99 25.0 99

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 11 VAL: 6,750
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 6,590
LAST YR RI VAL:
LAST YR 8/8 VAL: 6,590

LAST YR OIL PROD:
LAST YR GAS PROD: 3,150

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 103900 - CLAY COUNTY APPRAISAL DISTRICT RRC CO#: 77 CLAY LAST UPDATE: 3/02/2023 MNRLDERI

LEASE#, NAME.....: 600 - ARMSTRONG GWENDOLYN FULL WI DECIMAL = .825645 #WELLS: 3
RRC#, WELL#.....: 18124 - RRC DIST.: 09 FULL RI DECIMAL = .174355 DEPTH: 4550
OPERATOR#, AGENT#: 328354 -

OPERATOR NAME....: GREAT AMERICAN RESOU
OIL FIELD#.....: 18707001
OIL FIELD NAME...: CLAY COUNTY REGULAR

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE
--- -----

00 CLAY COUNTY APPRAISA 1.000000 500
01 CLAY COUNTY 1.000000 500
34 MIDWAY ISD (CLAY CO) 1.000000 500

\$/BBLRESV: .00 EQUIP VAL: 498
\$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0
WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0
RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 500 WI TOTAL: 500 RI TOTAL: 0

*** PARAMETERS ***

MO SHIFT: 6 DISC: 16.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 94.63 GAS WI GR PRICE: 5.70
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 5.70
TYPE..(USNPQLHCT): S GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

29,500 .6

20.5 99

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 3 EQ SCH#: VAL: 510
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 500
LAST YR RI VAL:
LAST YR 8/8 VAL: 500

LAST YR OIL PROD: 70
LAST YR GAS PROD:

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 103900 - CLAY COUNTY APPRAISAL DISTRICT RRC CO#: 77 CLAY LAST UPDATE: 3/03/2023 MNRLDERI

LEASE#, NAME.....: 58650 - WYNN FULL WI DECIMAL = .749995 #WELLS: 1
RRC#, WELL#.....: 25431 - RRC DIST.: 09 FULL RI DECIMAL = .250005 DEPTH: 4750
OPERATOR#, AGENT#: 328354 -

OPERATOR NAME....: GREAT AMERICAN RESOU
OIL FIELD#.....: 47372568
OIL FIELD NAME...: JOY (STRAWN)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE
--- -----

00 CLAY COUNTY APPRAISA 1.000000 5,370
01 CLAY COUNTY 1.000000 5,370
34 MIDWAY ISD (CLAY CO) 1.000000 5,370

8/8 ANNUAL 8/8 ANNUAL 8/8 ANNUAL OIL WIGAS RIGAS PRD WI OIL
YR OIL PRDCTN GAS PRDCTN PRD PRDCTN PRICE PRICE PRICE PRICE REVENUE

=====

0 0 0 0 0 0 0 0 0

WI GAS WI PRD WI GROSS OPERATING WI NET PV WI NET PV RI NET
YR REVENUE REVENUE REVENUE EXPENSES REVENUE REVENUE REVENUE

=====

0 0 0 0 0 0 0 0

\$/BBLRESV: .00 EQUIP VAL: 5,367

\$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0

WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0

RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0

=====

8/8 VALUE: 5,370 WI TOTAL: 5,370 RI TOTAL: 0

*** PARAMETERS ***

MO SHIFT: 6 DISC: 16.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 94.63 GAS WI GR PRICE: 5.70
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 5.70
TYPE..(USNPQLHCT): S GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

16,500

25.0 99

ALT JAN 1 HYPERBOLIC FORECAST:

OIL: D B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 11 VAL: 5,500
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 5,670
LAST YR RI VAL: 5,080
LAST YR 8/8 VAL: 10,750

LAST YR OIL PROD: 181
LAST YR GAS PROD:

REMARKS1:

REMARKS2:

MC1:

MC2:

JOB#, NAME.....: 103900 - CLAY COUNTY APPRAISAL DISTRICT RRC CO#: 77 CLAY LAST UPDATE: 3/02/2023 MNRLDERI

LEASE#, NAME.....: 25450 - HORN JOHN -BX- FULL WI DECIMAL = .770881 #WELLS: 1
RRC#, WELL#.....: 26860 - RRC DIST.: 09 FULL RI DECIMAL = .229119 DEPTH: 5999
OPERATOR#, AGENT#: 330135 -

OPERATOR NAME....: GRECO OPERATING, LLC
OIL FIELD#.....: 18707001
OIL FIELD NAME...: CLAY COUNTY REGULAR

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE
--- -----

00 CLAY COUNTY APPRAISA 1.000000 500
01 CLAY COUNTY 1.000000 500
34 MIDWAY ISD (CLAY CO) 1.000000 500

8/8 ANNUAL 8/8 ANNUAL 8/8 ANNUAL OIL WIGAS RIGAS PRD WI OIL
YR OIL PRDCTN GAS PRDCTN PRD PRDCTN PRICE PRICE PRICE PRICE REVENUE

=====

0 0 0 0 0 0 0 0 0

WI GAS WI PRD WI GROSS OPERATING WI NET PV WI NET PV RI NET
YR REVENUE REVENUE REVENUE EXPENSES REVENUE REVENUE REVENUE

=====

0 0 0 0 0 0 0 0

\$/BBLRESV: .00 EQUIP VAL: 498

\$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0

WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0

RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0

=====

8/8 VALUE: 500 WI TOTAL: 500 RI TOTAL: 0

*** PARAMETERS ***

MO SHIFT: 6 DISC: 16.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 94.63 GAS WI GR PRICE: 1.38
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.38
TYPE..(USNPQLHCT): S GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

11,000

ALT JAN 1 HYPERBOLIC FORECAST:

OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: EQ SCH#: VAL: 510
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 500
LAST YR RI VAL:
LAST YR 8/8 VAL: 500

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1:

REMARKS2:

MC1:

MC2:

JOB#, NAME.....: 103900 - CLAY COUNTY APPRAISAL DISTRICT RRC CO#: 237 JACK LAST UPDATE: 4/23/2023 MNRLAMIZ

LEASE#, NAME.....: 80260 - HORN JOHN -B- FULL WI DECIMAL = .752989 #WELLS: 1
RRC#, WELL#.....: 19247 - 1 RRC DIST.: 09 FULL RI DECIMAL = .247011 DEPTH: 4810
OPERATOR#, AGENT#: 330135 -

OPERATOR NAME....: GRECO OPERATING, LLC
OIL FIELD#.....: 99730500
OIL FIELD NAME...: ZEB HOLLY (STRAWN)

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
ALT JOB#:	UNIT.....:	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT LSE#:	EOR.....:	-----	-----	-----	-----	-----	-----	-----	-----
ALT RRC#:	GRAPH.....:	=====	=====	=====					=====
		0	0	0					0
		WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
		YR REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	
		-----	-----	-----	-----	-----	-----	-----	-----

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	=====	=====	=====	=====	=====	=====
---	-----	-----	-----	0	0	0	0	0	0

80	MIDWAY ISD (JACK CO)	1.000000	5,370	\$/BBLRESV:	.00	EQUIP VAL:	5,367		
				\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:	0
				WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:	0
				RI PAYOUT:	.0	PRD VAL:	0	PRD VAL:	0
						=====		=====	
				8/8 VALUE:	5,370	WI TOTAL:	5,370	RI TOTAL:	0

*** PARAMETERS ***

MO SHIFT: 6	DISC: 16.0	YRS MAX: 28
YRS FLAT:	FMVF:	8/8 RES:
OIL WELLHEAD PRICE: 94.44	GAS WI GR PRICE: 6.84	
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 6.84	
TYPE..(USNPQLHCT): S	GAS %TAX ALLOW.: 12.5	
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y	
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N	
OP EXP \$/YR	OIL BOPD	GAS MCF/D
-----	-----	-----
11,000	.5	
-----	-----	-----
	10.0 99	

ALT JAN 1 HYPERBOLIC FORECAST:

OIL:	M B:	De/Dt:	/
GAS:	M B:	De/Dt:	/
PRD:	M B:	De/Dt:	/

PROD WELLS:	1	EQ SCH#:	11	VAL:	5,500
SERV WELLS:		EQ SCH#:		VAL:	
INJ WELLS:		EQ SCH#:		VAL:	
COMPRESSRS:	HP:			VAL:	

OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 5,610
LAST YR RI VAL: 6,280
LAST YR 8/8 VAL: 11,890

LAST YR OIL PROD: 276
LAST YR GAS PROD:

REMARKS1: J-8550
REMARKS2: C-80260
MC1:
MC2:

JOB#, NAME.....: 103900 - CLAY COUNTY APPRAISAL DISTRICT RRC CO#: 77 CLAY LAST UPDATE: 3/02/2023 MNRLDERI

LEASE#, NAME.....: 31750 - MAGNOLIA LAND FEE FULL WI DECIMAL = .875000 #WELLS: 10
RRC#, WELL#.....: 1531 - RRC DIST.: 09 FULL RI DECIMAL = .125000 DEPTH: 999
OPERATOR#, AGENT#: 373742 -

OPERATOR NAME....: WILLIAM FLEMING PROD
OIL FIELD#.....: 18707001
OIL FIELD NAME...: CLAY COUNTY REGULAR

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE
--- -----

00 CLAY COUNTY APPRAISA 1.000000 3,290
01 CLAY COUNTY 1.000000 3,290
36 PETROLIA CISD 1.000000 3,290

\$/BBLRESV: .00 EQUIP VAL: 3,289
\$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0
WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0
RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 3,290 WI TOTAL: 3,290 RI TOTAL: 0

*** PARAMETERS ***

MO SHIFT: 6 DISC: 16.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:
OIL WELLHEAD PRICE: 94.63 GAS WI GR PRICE: 5.70
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 5.70
TYPE..(USNPQLHCT): S GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

16,000 .6

20.0 99

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 8 EQ SCH#: 11 VAL: 3,200
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: 1 EQ SCH#: 51 VAL: 170
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 3,680
LAST YR RI VAL:
LAST YR 8/8 VAL: 3,680

LAST YR OIL PROD: 227
LAST YR GAS PROD:

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 103900 - CLAY COUNTY APPRAISAL DISTRICT RRC CO#: 77 CLAY LAST UPDATE: 3/02/2023 MNRLDERI

LEASE#, NAME.....: 29350 - LANDRUM-GOHLKE FULL WI DECIMAL = .875000 #WELLS: 5
RRC#, WELL#.....: 11798 - RRC DIST.: 09 FULL RI DECIMAL = .125000 DEPTH: 1000
OPERATOR#, AGENT#: 373742 -

OPERATOR NAME....: WILLIAM FLEMING PROD
OIL FIELD#.....: 18707001
OIL FIELD NAME...: CLAY COUNTY REGULAR

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
ALT JOB#:	UNIT.....:	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT LSE#:	EOR.....:	-----	-----	-----	-----	-----	-----	-----	-----
ALT RRC#:	GRAPH.....:	=====	=====	=====					=====
		0	0	0					0
		WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
		YR REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	
		-----	-----	-----	-----	-----	-----	-----	-----

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	=====	=====	=====	=====	=====	=====
---	-----	-----	-----	0	0	0	0	0	0

00	CLAY COUNTY APPRAISA	1.000000	500						
01	CLAY COUNTY	1.000000	500	\$/BBLRESV:	.00	EQUIP VAL:	498		
36	PETROLIA CISD	1.000000	500	\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:	0
				WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:	0
				RI PAYOUT:	.0	PRD VAL:	0	PRD VAL:	0
						=====		=====	
				8/8 VALUE:	500	WI TOTAL:	500	RI TOTAL:	0

*** PARAMETERS ***

MO SHIFT: 6	DISC: 16.0	YRS MAX: 28
YRS FLAT:	FMVF:	8/8 RES:
OIL WELLHEAD PRICE: 94.63	GAS WI GR PRICE: 1.63	
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 1.63	
TYPE..(USNPQLHCT): S	GAS %TAX ALLOW.: 12.5	
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y	
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N	
OP EXP \$/YR	OIL BOPD	GAS MCF/D
-----	-----	-----
6,900		
-----	-----	-----

ALT JAN 1 HYPERBOLIC FORECAST:

OIL:	D B:	De/Dt:	/
GAS:	M B:	De/Dt:	/
PRD:	M B:	De/Dt:	/

PROD WELLS:	EQ SCH#:	VAL:	510
SERV WELLS:	EQ SCH#:	VAL:	
INJ WELLS:	EQ SCH#:	VAL:	
COMPRESSRS:	HP:	VAL:	
OTHER EQ VALUE(RCNLD):			

LAST YR WI VAL: 2,500
LAST YR RI VAL:
LAST YR 8/8 VAL: 2,500

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 103900 - CLAY COUNTY APPRAISAL DISTRICT RRC CO#: 77 CLAY LAST UPDATE: 3/02/2023 MNRLDERI

LEASE#, NAME.....: 35140 - MORGAN ESTATE FULL WI DECIMAL = .875000 #WELLS: 1
RRC#, WELL#.....: 12143 - RRC DIST.: 09 FULL RI DECIMAL = .125000 DEPTH: 999
OPERATOR#, AGENT#: 373742 -

OPERATOR NAME....: WILLIAM FLEMING PROD
OIL FIELD#.....: 18707001
OIL FIELD NAME...: CLAY COUNTY REGULAR

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE
--- -----

00 CLAY COUNTY APPRAISA 1.000000 390
01 CLAY COUNTY 1.000000 390
36 PETROLIA CISD 1.000000 390

\$/BBLRESV: .00 EQUIP VAL: 390
\$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0
WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0
RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 390 WI TOTAL: 390 RI TOTAL: 0

*** PARAMETERS ***

MO SHIFT: 6 DISC: 16.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:
OIL WELLHEAD PRICE: 94.63 GAS WI GR PRICE: 5.70
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 5.70
TYPE..(USNPQLHCT): S GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

4,500

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 11 VAL: 400
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 390
LAST YR RI VAL:
LAST YR 8/8 VAL: 390

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1: DEPTH EST
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 103900 - CLAY COUNTY APPRAISAL DISTRICT RRC CO#: 77 CLAY LAST UPDATE: 3/02/2023 MNRLDERI

LEASE#, NAME.....: 22200 - HAPGOOD FULL WI DECIMAL = .769045 #WELLS: 10
RRC#, WELL#.....: 12746 - RRC DIST.: 09 FULL RI DECIMAL = .230955 DEPTH: 700
OPERATOR#, AGENT#: 373742 -

OPERATOR NAME....: WILLIAM FLEMING PROD
OIL FIELD#.....: 18707001
OIL FIELD NAME...: CLAY COUNTY REGULAR

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE
--- -----

00 CLAY COUNTY APPRAISA 1.000000 3,900
01 CLAY COUNTY 1.000000 3,900
36 PETROLIA CISD 1.000000 3,900

8/8 ANNUAL 8/8 ANNUAL 8/8 ANNUAL OIL WIGAS RIGAS PRD WI OIL
YR OIL PRDCTN GAS PRDCTN PRD PRDCTN PRICE PRICE PRICE PRICE REVENUE

=====

0 0 0 0 0 0 0 0 0

WI GAS WI PRD WI GROSS OPERATING WI NET PV WI NET PV RI NET
YR REVENUE REVENUE REVENUE EXPENSES REVENUE REVENUE REVENUE

=====

0 0 0 0 0 0 0 0

8/8 VALUE: 3,900 WI TOTAL: 3,900 RI TOTAL: 0

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 94.63 GAS WI GR PRICE: 5.70
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 5.70
TYPE..(USNPQLHCT): S GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: 11/32 GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

43,500 .7

15.0 99

ALT JAN 1 HYPERBOLIC FORECAST:

OIL: D B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 10 EQ SCH#: 11 VAL: 4,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 3,900
LAST YR RI VAL:
LAST YR 8/8 VAL: 3,900

LAST YR OIL PROD: 175
LAST YR GAS PROD:

REMARKS1:

REMARKS2:

MC1:

MC2:

JOB#, NAME.....: 103900 - CLAY COUNTY APPRAISAL DISTRICT RRC CO#: 77 CLAY LAST UPDATE: 3/02/2023 MNRLDERI

LEASE#, NAME.....: 22550 - HAPGOOD-MOBIL FULL WI DECIMAL = .752294 #WELLS: 9
RRC#, WELL#.....: 13116 - RRC DIST.: 09 FULL RI DECIMAL = .247706 DEPTH: 240
OPERATOR#, AGENT#: 373742 -

OPERATOR NAME....: WILLIAM FLEMING PROD
OIL FIELD#.....: 18707001
OIL FIELD NAME...: CLAY COUNTY REGULAR

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE
--- -----

00 CLAY COUNTY APPRAISA 1.000000 8,230
01 CLAY COUNTY 1.000000 8,230
36 PETROLIA CISD 1.000000 8,230

\$/BBLRESV: .00 EQUIP VAL: 1,366
\$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0
WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0
RI PAYOUT: .9 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 8,230 WI TOTAL: 1,370 RI TOTAL: 6,860

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 94.63 GAS WI GR PRICE: 5.70
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 5.70
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

30,000 1.3

20.0 99

ALT JAN 1 HYPERBOLIC FORECAST:

OIL: D B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 7 EQ SCH#: 11 VAL: 1,400
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 1,760
LAST YR RI VAL:
LAST YR 8/8 VAL: 1,760

LAST YR OIL PROD: 474
LAST YR GAS PROD:

REMARKS1:

REMARKS2:

MC1:

MC2:

JOB#, NAME.....: 103900 - CLAY COUNTY APPRAISAL DISTRICT RRC CO#: 77 CLAY LAST UPDATE: 3/02/2023 MNRLDERI

LEASE#, NAME.....: 32800 - MAYO FULL WI DECIMAL = .785156 #WELLS: 4
RRC#, WELL#.....: 13441 - RRC DIST.: 09 FULL RI DECIMAL = .214844 DEPTH: 754
OPERATOR#, AGENT#: 373742 -

OPERATOR NAME....: WILLIAM FLEMING PROD
OIL FIELD#.....: 18707001
OIL FIELD NAME...: CLAY COUNTY REGULAR

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE
--- -----

00 CLAY COUNTY APPRAISA 1.000000 1,560
01 CLAY COUNTY 1.000000 1,560
36 PETROLIA CISD 1.000000 1,560

8/8 ANNUAL 8/8 ANNUAL 8/8 ANNUAL OIL WIGAS RIGAS PRD WI OIL
YR OIL PRDCTN GAS PRDCTN PRD PRDCTN PRICE PRICE PRICE PRICE REVENUE

=====

0 0 0 0 0 0 0 0 0

WI GAS WI PRD WI GROSS OPERATING WI NET PV WI NET PV RI NET
YR REVENUE REVENUE REVENUE EXPENSES REVENUE REVENUE REVENUE

=====

0 0 0 0 0 0 0 0

8/8 VALUE: 1,560 WI TOTAL: 1,560 RI TOTAL: 0

*** PARAMETERS ***

MO SHIFT: 6 DISC: 18.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 94.63 GAS WI GR PRICE: 5.70
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 5.70
TYPE..(USNPQLHCT): S GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

11,000 .3

20.5 99

ALT JAN 1 HYPERBOLIC FORECAST:

OIL: D B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 4 EQ SCH#: 11 VAL: 1,600
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 1,560
LAST YR RI VAL:
LAST YR 8/8 VAL: 1,560

LAST YR OIL PROD: 80
LAST YR GAS PROD:

REMARKS1:

REMARKS2:

MC1:

MC2:

JOB#, NAME.....: 103900 - CLAY COUNTY APPRAISAL DISTRICT RRC CO#: 77 CLAY LAST UPDATE: 3/02/2023 MNRLDERI

LEASE#, NAME.....: 33000 - MAYO J H FULL WI DECIMAL = .781860 #WELLS: 3
RRC#, WELL#.....: 14673 - RRC DIST.: 09 FULL RI DECIMAL = .218140 DEPTH: 730
OPERATOR#, AGENT#: 373742 -

OPERATOR NAME....: WILLIAM FLEMING PROD
OIL FIELD#.....: 18707001
OIL FIELD NAME...: CLAY COUNTY REGULAR

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE
--- -----

00 CLAY COUNTY APPRAISA 1.000000 1,170
01 CLAY COUNTY 1.000000 1,170
36 PETROLIA CISD 1.000000 1,170

8/8 ANNUAL 8/8 ANNUAL 8/8 ANNUAL OIL WIGAS RIGAS PRD WI OIL
YR OIL PRDCTN GAS PRDCTN PRD PRDCTN PRICE PRICE PRICE PRICE REVENUE

=====

0 0 0 0 0 0 0 0 0

WI GAS WI PRD WI GROSS OPERATING WI NET PV WI NET PV RI NET
YR REVENUE REVENUE REVENUE EXPENSES REVENUE REVENUE REVENUE

=====

0 0 0 0 0 0 0 0

8/8 VALUE: 1,170 WI TOTAL: 1,170 RI TOTAL: 0

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 94.63 GAS WI GR PRICE: 1.20
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.20
TYPE..(USNPQLHCT): S GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

3,500

ALT JAN 1 HYPERBOLIC FORECAST:

OIL: D B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 3 EQ SCH#: 11 VAL: 1,200
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 1,170
LAST YR RI VAL:
LAST YR 8/8 VAL: 1,170

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 103900 - CLAY COUNTY APPRAISAL DISTRICT RRC CO#: 77 CLAY LAST UPDATE: 3/02/2023 MNRLDERI

LEASE#, NAME.....: 22500 - HAPGOOD-MAYO FULL WI DECIMAL = .794679 #WELLS: 5
RRC#, WELL#.....: 14823 - RRC DIST.: 09 FULL RI DECIMAL = .205321 DEPTH: 600

OPERATOR#, AGENT#: 373742 -
OPERATOR NAME....: WILLIAM FLEMING PROD
OIL FIELD#.....: 18707001
OIL FIELD NAME...: CLAY COUNTY REGULAR

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE
--- -----

00 CLAY COUNTY APPRAISA 1.000000 500
01 CLAY COUNTY 1.000000 500
36 PETROLIA CISD 1.000000 500

\$/BBLRESV: .00 EQUIP VAL: 498
\$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0
WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0
RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 500 WI TOTAL: 500 RI TOTAL: 0

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:
OIL WELLHEAD PRICE: 94.63 GAS WI GR PRICE:
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE:
TYPE..(USNPQLHCT): S GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

6,700

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: EQ SCH#: VAL: 510
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 1,560
LAST YR RI VAL:
LAST YR 8/8 VAL: 1,560

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 103900 - CLAY COUNTY APPRAISAL DISTRICT RRC CO#: 77 CLAY LAST UPDATE: 3/02/2023 MNRLDERI

LEASE#, NAME.....: 22300 - HAPGOOD -A- FULL WI DECIMAL = .769044 #WELLS: 7
RRC#, WELL#.....: 24979 - RRC DIST.: 09 FULL RI DECIMAL = .230956 DEPTH: 902
OPERATOR#, AGENT#: 373742 -

OPERATOR NAME....: WILLIAM FLEMING PROD
OIL FIELD#.....: 18707001
OIL FIELD NAME...: CLAY COUNTY REGULAR

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE
--- -----

00 CLAY COUNTY APPRAISA 1.000000 2,340
01 CLAY COUNTY 1.000000 2,340
36 PETROLIA CISD 1.000000 2,340

8/8 ANNUAL 8/8 ANNUAL 8/8 ANNUAL OIL WIGAS RIGAS PRD WI OIL
YR OIL PRDCTN GAS PRDCTN PRD PRDCTN PRICE PRICE PRICE PRICE REVENUE

=====

0 0 0 0 0 0 0 0 0

WI GAS WI PRD WI GROSS OPERATING WI NET PV WI NET PV RI NET
YR REVENUE REVENUE REVENUE EXPENSES REVENUE REVENUE REVENUE

=====

0 0 0 0 0 0 0 0

\$/BBLRESV: .00 EQUIP VAL: 2,342

\$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0

WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0

RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0

=====

8/8 VALUE: 2,340 WI TOTAL: 2,340 RI TOTAL: 0

*** PARAMETERS ***

MO SHIFT: 6 DISC: 16.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 94.63 GAS WI GR PRICE: 5.70
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 5.70
TYPE..(USNPQLHCT): S GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

23,000 .3

20.5 99

ALT JAN 1 HYPERBOLIC FORECAST:

OIL: D B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 6 EQ SCH#: 11 VAL: 2,400
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 2,340
LAST YR RI VAL:
LAST YR 8/8 VAL: 2,340

LAST YR OIL PROD: 128
LAST YR GAS PROD:

REMARKS1:

REMARKS2:

MC1:

MC2:

JOB#, NAME.....: 103900 - CLAY COUNTY APPRAISAL DISTRICT RRC CO#: 77 CLAY LAST UPDATE: 3/02/2023 MNRLDERI

LEASE#, NAME.....: 100009 - STINE -C- FULL WI DECIMAL = .875000 #WELLS: 4
RRC#, WELL#.....: 26013 - RRC DIST.: 09 FULL RI DECIMAL = .125000 DEPTH: 1808
OPERATOR#, AGENT#: 373742 -

OPERATOR NAME....: WILLIAM FLEMING PROD
OIL FIELD#.....: 18707001
OIL FIELD NAME...: CLAY COUNTY REGULAR

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

				8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
				YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
				1	303	0	69.56	3.81	3.81	.00	18442
				=====	=====	=====					=====
					303	0					18,442
				WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
				REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	
				1	0	0	17000	1,442	1,345	2468	
				=====	=====	=====	=====	=====	=====	=====	
00	CLAY COUNTY APPRAISA	1.000000	7,160								
01	CLAY COUNTY	1.000000	7,160		0	0	17000	1,442	1,345	2468	
36	PETROLIA CISD	1.000000	7,160								

\$/BBLRESV: 5.09 EQUIP VAL: 3,346
\$/BBLPROD: 1,707 WI OIL VAL: 1,345 RI OIL VAL: 2,468
WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0
RI PAYOUT: .9 PRD VAL: 0 PRD VAL: 0
=====

8/8 VALUE: 7,160 WI TOTAL: 4,690 RI TOTAL: 2,470

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 94.63 GAS WI GR PRICE: 5.70
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 5.70
TYPE..(USNPQLHCT): S GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
17,000	.9		
	15.0 99		

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 3 EQ SCH#: 11 VAL: 3,600
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 3,510
LAST YR RI VAL:
LAST YR 8/8 VAL: 3,510

LAST YR OIL PROD: 313
LAST YR GAS PROD:

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 103900 - CLAY COUNTY APPRAISAL DISTRICT RRC CO#: 77 CLAY LAST UPDATE: 3/02/2023 MNRLDERI

LEASE#, NAME.....: 100156 - WAKEN-GREEN FULL WI DECIMAL = .812500 #WELLS: 1
RRC#, WELL#.....: 27118 - RRC DIST.: 09 FULL RI DECIMAL = .187500 DEPTH: 1803

OPERATOR#, AGENT#: 373742 -
OPERATOR NAME....: WILLIAM FLEMING PROD
OIL FIELD#.....: 18707001
OIL FIELD NAME...: CLAY COUNTY REGULAR

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE
--- -----

00 CLAY COUNTY APPRAISA 1.000000 1,170
01 CLAY COUNTY 1.000000 1,170
36 PETROLIA CISD 1.000000 1,170

8/8 ANNUAL 8/8 ANNUAL 8/8 ANNUAL OIL WIGAS RIGAS PRD WI OIL
YR OIL PRDCTN GAS PRDCTN PRD PRDCTN PRICE PRICE PRICE PRICE REVENUE

=====

0 0 0 0 0 0 0 0

WI GAS WI PRD WI GROSS OPERATING WI NET PV WI NET PV RI NET
YR REVENUE REVENUE REVENUE EXPENSES REVENUE REVENUE REVENUE

=====

0 0 0 0 0 0 0 0

8/8 VALUE: 1,170 WI TOTAL: 1,170 RI TOTAL: 0

*** PARAMETERS ***

MO SHIFT: 6 DISC: 17.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 94.63 GAS WI GR PRICE: 3.14
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 3.14
TYPE..(USNPQLHCT): S GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

10,500

ALT JAN 1 HYPERBOLIC FORECAST:

OIL: D B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 11 VAL: 1,200
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 1,170
LAST YR RI VAL:
LAST YR 8/8 VAL: 1,170

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 103900 - CLAY COUNTY APPRAISAL DISTRICT RRC CO#: 77 CLAY LAST UPDATE: 3/03/2023 MNRLDERI

LEASE#, NAME.....: 34550 - MONCRIEF FULL WI DECIMAL = .791666 #WELLS: 1
RRC#, WELL#.....: 17117 - RRC DIST.: 09 FULL RI DECIMAL = .208334 DEPTH: 5938
OPERATOR#, AGENT#: 381740 -

OPERATOR NAME....: HESS, JERRY OPERATIN
OIL FIELD#.....: 32836500
OIL FIELD NAME...: FREDDIE (CONGL. 5900)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE
--- -----

00 CLAY COUNTY APPRAISA 1.000000 7,030
01 CLAY COUNTY 1.000000 7,030
34 MIDWAY ISD (CLAY CO) 1.000000 7,030

8/8 ANNUAL 8/8 ANNUAL 8/8 ANNUAL OIL WIGAS RIGAS PRD WI OIL
YR OIL PRDCTN GAS PRDCTN PRD PRDCTN PRICE PRICE PRICE PRICE REVENUE

=====

0 0 0 0 0 0 0 0 0

WI GAS WI PRD WI GROSS OPERATING WI NET PV WI NET PV RI NET
YR REVENUE REVENUE REVENUE EXPENSES REVENUE REVENUE REVENUE

0 0 0 0 0 0 0 0

\$/BBLRESV: .00 EQUIP VAL: 7,026
\$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0
WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0
RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0

=====

8/8 VALUE: 7,030 WI TOTAL: 7,030 RI TOTAL: 0

*** PARAMETERS ***

MO SHIFT: 6 DISC: 16.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 94.63 GAS WI GR PRICE: 5.70
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 5.70
TYPE..(USNPQLHCT): S GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

13,000 .4 1

20.5 99 20.5 99

ALT JAN 1 HYPERBOLIC FORECAST:

OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 11 VAL: 7,200
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 7,030
LAST YR RI VAL:
LAST YR 8/8 VAL: 7,030

LAST YR OIL PROD: 158
LAST YR GAS PROD: 358

REMARKS1:

REMARKS2:

MC1:

MC2:

JOB#, NAME.....: 103900 - CLAY COUNTY APPRAISAL DISTRICT RRC CO#: 77 CLAY LAST UPDATE: 3/03/2023 MNRLDERI

LEASE#, NAME.....: 100481 - KING-BROWNING #3 FULL WI DECIMAL = .812500 #WELLS: 1
RRC#, WELL#.....: 32691 - RRC DIST.: 09 FULL RI DECIMAL = .187500 DEPTH: 6599
OPERATOR#, AGENT#: 381740 -

OPERATOR NAME....: HESS, JERRY OPERATIN
OIL FIELD#.....: 32836750
OIL FIELD NAME...: FREDDIE (STRAWN, LO.)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE
--- -----

00 CLAY COUNTY APPRAISA 1.000000 8,780
01 CLAY COUNTY 1.000000 8,780
30 BELLEVUE ISD 1.000000 8,780

\$/BBLRESV: .00 EQUIP VAL: 8,783
\$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0
WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0
RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 8,780 WI TOTAL: 8,780 RI TOTAL: 0

*** PARAMETERS ***

MO SHIFT: 6 DISC: 16.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 94.63 GAS WI GR PRICE: 5.70
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 5.70
TYPE..(USNPQLHCT): S GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

11,000 .1

20.0 99

ALT JAN 1 HYPERBOLIC FORECAST:

OIL: D B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 11 VAL: 9,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 8,780
LAST YR RI VAL:
LAST YR 8/8 VAL: 8,780

LAST YR OIL PROD: 18
LAST YR GAS PROD:

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 103900 - CLAY COUNTY APPRAISAL DISTRICT RRC CO#: 77 CLAY LAST UPDATE: 3/03/2023 MNRLDERI

LEASE#, NAME.....: 30450 - LUTZ J E FULL WI DECIMAL = .802930 #WELLS: 1
RRC#, WELL#.....: 30151 - RRC DIST.: 09 FULL RI DECIMAL = .197070 DEPTH: 6890
OPERATOR#, AGENT#: 381740 -

OPERATOR NAME....: HESS, JERRY OPERATIN
OIL FIELD#.....: 55864500
OIL FIELD NAME...: LUTZ (MISSISSIPPIAN)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE
--- -----

00 CLAY COUNTY APPRAISA 1.000000 8,780
01 CLAY COUNTY 1.000000 8,780
34 MIDWAY ISD (CLAY CO) 1.000000 8,780

8/8 ANNUAL 8/8 ANNUAL 8/8 ANNUAL OIL WIGAS RIGAS PRD WI OIL
YR OIL PRDCTN GAS PRDCTN PRD PRDCTN PRICE PRICE PRICE PRICE REVENUE

=====

0 0 0 0 0 0 0 0

WI GAS WI PRD WI GROSS OPERATING WI NET PV WI NET PV RI NET
YR REVENUE REVENUE REVENUE EXPENSES REVENUE REVENUE REVENUE

=====

0 0 0 0 0 0 0 0

8/8 VALUE: 8,780 WI TOTAL: 8,780 RI TOTAL: 0

*** PARAMETERS ***

MO SHIFT: 6 DISC: 16.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 94.63 GAS WI GR PRICE: 5.70
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 5.70
TYPE..(USNPQLHCT): S GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

15,500

20.0 99

ALT JAN 1 HYPERBOLIC FORECAST:

OIL: D B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 11 VAL: 9,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 10,060
LAST YR RI VAL: 4,140
LAST YR 8/8 VAL: 14,200

LAST YR OIL PROD: 230
LAST YR GAS PROD:

REMARKS1: 2004
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 103900 - CLAY COUNTY APPRAISAL DISTRICT RRC CO#: 77 CLAY LAST UPDATE: 3/03/2023 MNRLDERI

LEASE#, NAME.....: 30550 - LUTZ J E FULL WI DECIMAL = .802929 #WELLS: 3
RRC#, WELL#.....: 1844 - RRC DIST.: 09 FULL RI DECIMAL = .197071 DEPTH: 5999
OPERATOR#, AGENT#: 381740 -

OPERATOR NAME....: HESS, JERRY OPERATIN
OIL FIELD#.....: 55864750
OIL FIELD NAME...: LUTZ (STRAWN)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE
--- -----

00 CLAY COUNTY APPRAISA 1.000000 7,030
01 CLAY COUNTY 1.000000 7,030
34 MIDWAY ISD (CLAY CO) 1.000000 7,030

8/8 ANNUAL 8/8 ANNUAL 8/8 ANNUAL OIL WIGAS RIGAS PRD WI OIL
YR OIL PRDCTN GAS PRDCTN PRD PRDCTN PRICE PRICE PRICE PRICE REVENUE

=====

0 0 0 0 0 0 0 0 0

WI GAS WI PRD WI GROSS OPERATING WI NET PV WI NET PV RI NET
YR REVENUE REVENUE REVENUE EXPENSES REVENUE REVENUE REVENUE

=====

0 0 0 0 0 0 0 0

8/8 VALUE: 7,030 WI TOTAL: 7,030 RI TOTAL: 0

*** PARAMETERS ***

MO SHIFT: 6 DISC: 16.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 94.63 GAS WI GR PRICE: 5.70
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 5.70
TYPE..(USNPQLHCT): S GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

39,500 .1

25.0 99

ALT JAN 1 HYPERBOLIC FORECAST:

OIL: D B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 11 VAL: 7,200
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 9,980
LAST YR RI VAL: 9,460
LAST YR 8/8 VAL: 19,440

LAST YR OIL PROD: 486
LAST YR GAS PROD:

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 103900 - CLAY COUNTY APPRAISAL DISTRICT RRC CO#: 77 CLAY LAST UPDATE: 3/03/2023 MNRLDERI

LEASE#, NAME.....: 100448 - LYLES J T W#1 FULL WI DECIMAL = .780000 #WELLS: 1
RRC#, WELL#.....: 30676 - RRC DIST.: 09 FULL RI DECIMAL = .220000 DEPTH: 5999
OPERATOR#, AGENT#: 381740 -

OPERATOR NAME....: HESS, JERRY OPERATIN
OIL FIELD#.....: 55864750
OIL FIELD NAME...: LUTZ (STRAWN)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE
--- -----

00 CLAY COUNTY APPRAISA 1.000000 7,030
01 CLAY COUNTY 1.000000 7,030
34 MIDWAY ISD (CLAY CO) 1.000000 7,030

\$/BBLRESV: .00 EQUIP VAL: 7,026
\$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0
WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0
RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 7,030 WI TOTAL: 7,030 RI TOTAL: 0

*** PARAMETERS ***

MO SHIFT: 6 DISC: 16.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 94.63 GAS WI GR PRICE: 5.70
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 5.70
TYPE..(USNPQLHCT): S GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

14,500 .9

35.0 1
25.0 99

ALT JAN 1 HYPERBOLIC FORECAST:

OIL: D B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 11 VAL: 7,200
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 7,030
LAST YR RI VAL:
LAST YR 8/8 VAL: 7,030

LAST YR OIL PROD: 61
LAST YR GAS PROD:

REMARKS1: '00-DEPTH EST
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 103900 - CLAY COUNTY APPRAISAL DISTRICT RRC CO#: 77 CLAY LAST UPDATE: 3/04/2023 MNRLDERI

LEASE#, NAME.....: 8000 - CHILDRESS FULL WI DECIMAL = .800000 #WELLS: 2
RRC#, WELL#.....: 22890 - 4 RRC DIST.: 09 FULL RI DECIMAL = .200000 DEPTH: 2190
OPERATOR#, AGENT#: 381740 -

OPERATOR NAME....: HESS, JERRY OPERATIN
OIL FIELD#.....: 93245200
OIL FIELD NAME...: VASHTI, N.E. (CADD0)

ALT FRZ.:	ALT G\$ RRC:	1	1,686	0	0	69.56	3.81	3.81	.00	93823
ALT JOB#:	UNIT.....:	2	1,382	0	0	71.25	3.89	3.89	.00	78804
ALT LSE#:	EOR.....:	3	1,133	0	0	72.98	3.98	3.98	.00	66188
ALT RRC#:	GRAPH.....:	4	929	0	0	74.75	4.07	4.07	.00	55590
		5	762	0	0	76.56	4.17	4.17	.00	46688

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	5,892	0	0				341,093
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00	CLAY COUNTY APPRAISA	1.000000	190,580	WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
01	CLAY COUNTY	1.000000	190,580	REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
30	BELLEVUE ISD	1.000000	190,580							

1	0	0	93823	36000	57,823	53,687	21873
2	0	0	78804	36720	42,084	33,684	15975
3	0	0	66188	37454	28,734	19,826	11667
4	0	0	55590	38203	17,387	10,342	8521
5	0	0	46688	38967	7,721	3,959	6223
0	0	341093	187344	153,749	121,498	64259	

\$/BBLRESV: 25.78	EQUIP VAL:	4,817
\$/BBLPROD: 29,779	WI OIL VAL:	121,498
WI PAYOUT: 2.9	GAS VAL:	0
RI PAYOUT: 3.3	PRD VAL:	0

*** PARAMETERS ***

MO SHIFT: 6 DISC: 16.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 94.63 GAS WI GR PRICE: 5.70
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 5.70
TYPE..(USNPQLHCT): S GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
36,000	5.1		
	18.0 99		

ALT JAN 1 HYPERBOLIC FORECAST:

OIL:	D B:	De/Dt:	/
GAS:	M B:	De/Dt:	/
PRD:	M B:	De/Dt:	/

PROD WELLS:	1	EQ SCH#: 11	VAL:	1,800
SERV WELLS:		EQ SCH#:	VAL:	
INJ WELLS:		EQ SCH#:	VAL:	4,500
COMPRESSRS:	HP:	VAL:		
OTHER EQ VALUE(RCNLD):				

LAST YR WI VAL: 63,250
LAST YR RI VAL: 45,880
LAST YR 8/8 VAL: 109,130

LAST YR OIL PROD: 1,704
LAST YR GAS PROD:

REMARKS1: WELL #1 PLUGGED 9/96
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 103900 - CLAY COUNTY APPRAISAL DISTRICT RRC CO#: 77 CLAY LAST UPDATE: 3/04/2023 MNRLDERI

LEASE#, NAME.....: 100022 - MCGHEE FULL WI DECIMAL = .843750 #WELLS: 1
RRC#, WELL#.....: 26213 - RRC DIST.: 09 FULL RI DECIMAL = .156250 DEPTH: 6886
OPERATOR#, AGENT#: 381740 -

OPERATOR NAME....: HESS, JERRY OPERATIN
OIL FIELD#.....: 93245250
OIL FIELD NAME...: VASHTI, N.E. (CONGL.)

ALT FRZ.:	ALT G\$ RRC:	1	271	4,848	0	69.56	3.96	3.96	.00	15905
ALT JOB#:	UNIT.....:	2	233	4,363	0	71.25	4.04	4.04	.00	14011
ALT LSE#:	EOR.....:	3	200	3,926	0	72.98	4.14	4.14	.00	12342
ALT RRC#:	GRAPH.....:	4	172	3,534	0	74.75	4.23	4.23	.00	10871
		5	148	3,180	0	76.56	4.32	4.32	.00	9576

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	1,024	19,851	0				62,705
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00	CLAY COUNTY APPRAISA	1.000000	54,970	WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
01	CLAY COUNTY	1.000000	54,970	REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
30	BELLEVUE ISD	1.000000	54,970							

1	16198	0	32103	18000	14,103	13,095	5544
2	14873	0	28884	18360	10,524	8,423	4337
3	13717	0	26059	18727	7,332	5,059	3403
4	12614	0	23485	19101	4,384	2,608	2666
5	11594	0	21170	19484	1,686	864	2090
68996	0	131701	93672	38,029	30,049	18040	

\$/BBLRESV: 16.58	EQUIP VAL:	6,882		
\$/BBLPROD: 21,196	WI OIL VAL:	14,307	RI OIL VAL:	8,589
WI PAYOUT: 4.3	GAS VAL:	15,742	GAS VAL:	9,451
RI PAYOUT: 3.4	PRD VAL:	0	PRD VAL:	0

*** PARAMETERS ***

MO SHIFT: 6 DISC: 16.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 94.63 GAS WI GR PRICE: 5.92
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 5.92
TYPE..(USNPQLHCT): S GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
18,000	.8	14	
14.0 99	10.0 99		

ALT JAN 1 HYPERBOLIC FORECAST:

OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 11 VAL: 9,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 21,960
LAST YR RI VAL: 13,310
LAST YR 8/8 VAL: 35,270

LAST YR OIL PROD: 230
LAST YR GAS PROD: 4,834

REMARKS1:

REMARKS2:

MC1:

MC2:

JOB#, NAME.....: 103900 - CLAY COUNTY APPRAISAL DISTRICT RRC CO#: 77 CLAY LAST UPDATE: 3/02/2023 MNRLDERI

LEASE#, NAME.....: 100512 - MAYO #2 FULL WI DECIMAL = .750000 #WELLS: 1
RRC#, WELL#.....: 32533 - RRC DIST.: 09 FULL RI DECIMAL = .250000 DEPTH: 1787
OPERATOR#, AGENT#: 390667 -

OPERATOR NAME....: HOCO, INC.
OIL FIELD#.....: 18707001
OIL FIELD NAME...: CLAY COUNTY REGULAR

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE
--- -----

00 CLAY COUNTY APPRAISA 1.000000 500
01 CLAY COUNTY 1.000000 500
36 PETROLIA CISD 1.000000 500

8/8 ANNUAL 8/8 ANNUAL 8/8 ANNUAL OIL WIGAS RIGAS PRD WI OIL
YR OIL PRDCTN GAS PRDCTN PRD PRDCTN PRICE PRICE PRICE PRICE REVENUE

=====

0 0 0 0 0 0 0 0 0

WI GAS WI PRD WI GROSS OPERATING WI NET PV WI NET PV RI NET
YR REVENUE REVENUE REVENUE EXPENSES REVENUE REVENUE REVENUE

=====

0 0 0 0 0 0 0 0

\$/BBLRESV: .00 EQUIP VAL: 498

\$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0

WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0

RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0

=====

8/8 VALUE: 500 WI TOTAL: 500 RI TOTAL: 0

*** PARAMETERS ***

MO SHIFT: 6 DISC: 17.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 94.63 GAS WI GR PRICE: 1.38
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.38
TYPE..(USNPQLHCT): S GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

7,700

ALT JAN 1 HYPERBOLIC FORECAST:

OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: EQ SCH#: VAL: 510
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 1,170
LAST YR RI VAL:
LAST YR 8/8 VAL: 1,170

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1: 2013, API -34173
REMARKS2: SUP'13
MC1:
MC2:

JOB#, NAME.....: 103900 - CLAY COUNTY APPRAISAL DISTRICT RRC CO#: 77 CLAY LAST UPDATE: 3/04/2023 MNRLDERI

LEASE#, NAME.....: 100511 - MAYO #1 FULL WI DECIMAL = .750000 #WELLS: 1
RRC#, WELL#.....: 32516 - RRC DIST.: 09 FULL RI DECIMAL = .250000 DEPTH: 1400
OPERATOR#, AGENT#: 390667 -

OPERATOR NAME....: HOCO, INC.
OIL FIELD#.....: 90976400
OIL FIELD NAME...: TRANSWESTERN REDSTONE (GUNSITE)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE
--- -----

00 CLAY COUNTY APPRAISA 1.000000 780
01 CLAY COUNTY 1.000000 780
36 PETROLIA CISD 1.000000 780

\$/BBLRESV: .00 EQUIP VAL: 781
\$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0
WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0
RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 780 WI TOTAL: 780 RI TOTAL: 0

*** PARAMETERS ***

MO SHIFT: 6 DISC: 16.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:
OIL WELLHEAD PRICE: 94.63 GAS WI GR PRICE: 3.12
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 3.12
TYPE..(USNPQLHCT): S GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N
OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

7,700

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /
PROD WELLS: 1 EQ SCH#: 11 VAL: 800
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 780
LAST YR RI VAL:
LAST YR 8/8 VAL: 780

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1: 2013, API -35154
REMARKS2: SUP'13
MC1:
MC2:

JOB#, NAME.....: 103900 - CLAY COUNTY APPRAISAL DISTRICT RRC CO#: 77 CLAY LAST UPDATE: 3/02/2023 MNRLDERI

LEASE#, NAME.....: 100426 - SCOTT FULL WI DECIMAL = .802500 #WELLS: 1
RRC#, WELL#.....: 30109 - RRC DIST.: 09 FULL RI DECIMAL = .197500 DEPTH: 6737
OPERATOR#, AGENT#: 425206 -

OPERATOR NAME....: INTERSTATE EXPLORATI
OIL FIELD#.....: 18707001
OIL FIELD NAME...: CLAY COUNTY REGULAR

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE
--- -----

00 CLAY COUNTY APPRAISA 1.000000 500
01 CLAY COUNTY 1.000000 500
30 BELLEVUE ISD 1.000000 500

8/8 ANNUAL 8/8 ANNUAL 8/8 ANNUAL OIL WIGAS RIGAS PRD WI OIL
YR OIL PRDCTN GAS PRDCTN PRD PRDCTN PRICE PRICE PRICE PRICE REVENUE

=====

0 0 0 0 0 0 0 0 0

WI GAS WI PRD WI GROSS OPERATING WI NET PV WI NET PV RI NET
YR REVENUE REVENUE REVENUE EXPENSES REVENUE REVENUE REVENUE

=====

0 0 0 0 0 0 0 0

8/8 VALUE: 500 WI TOTAL: 500 RI TOTAL: 0

*** PARAMETERS ***

MO SHIFT: 6 DISC: 16.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 94.63 GAS WI GR PRICE: 3.50
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 3.50
TYPE..(USNPQLHCT): S GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

12,000

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: EQ SCH#: VAL: 510
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 500
LAST YR RI VAL:
LAST YR 8/8 VAL: 500

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1: 2004
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 103900 - CLAY COUNTY APPRAISAL DISTRICT RRC CO#: 77 CLAY LAST UPDATE: 3/02/2023 MNRLDERI

LEASE#, NAME.....: 1050 - BAKER FULL WI DECIMAL = .835000 #WELLS: 1
RRC#, WELL#.....: 30165 - RRC DIST.: 09 FULL RI DECIMAL = .165000 DEPTH: 6450
OPERATOR#, AGENT#: 425206 -

OPERATOR NAME....: INTERSTATE EXPLORATI
OIL FIELD#.....: 24751333
OIL FIELD NAME...: DILLARD (CADD0)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE
--- -----

00 CLAY COUNTY APPRAISA 1.000000 500
01 CLAY COUNTY 1.000000 500
34 MIDWAY ISD (CLAY CO) 1.000000 500

\$/BBLRESV: .00 EQUIP VAL: 498
\$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0
WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0
RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 500 WI TOTAL: 500 RI TOTAL: 0

*** PARAMETERS ***

MO SHIFT: 6 DISC: 16.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:
OIL WELLHEAD PRICE: 94.63 GAS WI GR PRICE: 1.63
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.63
TYPE..(USNPQLHCT): S GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

49,000

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: EQ SCH#: VAL: 510
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 500
LAST YR RI VAL:
LAST YR 8/8 VAL: 500

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1: NEW FOR '04
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 103900 - CLAY COUNTY APPRAISAL DISTRICT RRC CO#: 77 CLAY LAST UPDATE: 3/02/2023 MNRLDERI

LEASE#, NAME.....: 46650 - SCOTT ROSCOE -B- FULL WI DECIMAL = .740000 #WELLS:
RRC#, WELL#.....: 15276 - RRC DIST.: 09 FULL RI DECIMAL = .260000 DEPTH: 6391
OPERATOR#, AGENT#: 425206 -

OPERATOR NAME....: INTERSTATE EXPLORATI
OIL FIELD#.....: 24756500
OIL FIELD NAME...: DILLARD, SE. (CONGLOMERATE)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE
--- -----

00 CLAY COUNTY APPRAISA 1.000000 500
01 CLAY COUNTY 1.000000 500
34 MIDWAY ISD (CLAY CO) 1.000000 500

\$/BBLRESV: .00 EQUIP VAL: 498
\$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0
WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0
RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 500 WI TOTAL: 500 RI TOTAL: 0

*** PARAMETERS ***

MO SHIFT: 6 DISC: 17.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 94.63 GAS WI GR PRICE: 4.57
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 4.57
TYPE..(USNPQLHCT): S GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

12,500

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: EQ SCH#: VAL: 510
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 500
LAST YR RI VAL:
LAST YR 8/8 VAL: 500

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 103900 - CLAY COUNTY APPRAISAL DISTRICT RRC CO#: 77 CLAY LAST UPDATE: 3/02/2023 MNRLDERI

LEASE#, NAME.....: 6800 - BYERS BROTHERS FULL WI DECIMAL = .765625 #WELLS: 6
RRC#, WELL#.....: 1491 - RRC DIST.: 09 FULL RI DECIMAL = .234375 DEPTH: 1800

OPERATOR#, AGENT#: 426972 -
OPERATOR NAME....: IT'LL DO OIL COMPANY
OIL FIELD#.....: 18707001
OIL FIELD NAME...: CLAY COUNTY REGULAR

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE
--- -----

00 CLAY COUNTY APPRAISA 1.000000 3,510
01 CLAY COUNTY 1.000000 3,510
36 PETROLIA CISD 1.000000 3,510

8/8 ANNUAL 8/8 ANNUAL 8/8 ANNUAL OIL WIGAS RIGAS PRD WI OIL
YR OIL PRDCTN GAS PRDCTN PRD PRDCTN PRICE PRICE PRICE PRICE REVENUE

=====

0 0 0 0 0 0 0 0

WI GAS WI PRD WI GROSS OPERATING WI NET PV WI NET PV RI NET
YR REVENUE REVENUE REVENUE EXPENSES REVENUE REVENUE REVENUE

=====

0 0 0 0 0 0 0 0

8/8 VALUE: 3,510 WI TOTAL: 3,510 RI TOTAL: 0

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 94.63 GAS WI GR PRICE: 5.70
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 5.70
TYPE..(USNPQLHCT): S GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

17,000 .2

15.0 99

ALT JAN 1 HYPERBOLIC FORECAST:

OIL: D B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 3 EQ SCH#: 11 VAL: 3,600
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: 1 EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 3,510
LAST YR RI VAL:
LAST YR 8/8 VAL: 3,510

LAST YR OIL PROD: 74
LAST YR GAS PROD:

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 103900 - CLAY COUNTY APPRAISAL DISTRICT RRC CO#: 77 CLAY LAST UPDATE: 3/02/2023 MNRLDERI

LEASE#, NAME.....: 33050 - MAYO J H -A- FULL WI DECIMAL = .875000 #WELLS: 12
RRC#, WELL#.....: 18802 - RRC DIST.: 09 FULL RI DECIMAL = .125000 DEPTH: 410
OPERATOR#, AGENT#: 426972 -

OPERATOR NAME....: IT'LL DO OIL COMPANY
OIL FIELD#.....: 18707001
OIL FIELD NAME...: CLAY COUNTY REGULAR

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE
--- -----

00 CLAY COUNTY APPRAISA 1.000000 5,410
01 CLAY COUNTY 1.000000 5,410
13 CITY OF PETROLIA 1.000000 5,410
36 PETROLIA CISD 1.000000 5,410

8/8 ANNUAL 8/8 ANNUAL 8/8 ANNUAL OIL WIGAS RIGAS PRD WI OIL
YR OIL PRDCTN GAS PRDCTN PRD PRDCTN PRICE PRICE PRICE PRICE REVENUE

=====

0 0 0 0 0 0 0 0 0

WI GAS WI PRD WI GROSS OPERATING WI NET PV WI NET PV RI NET
YR REVENUE REVENUE REVENUE EXPENSES REVENUE REVENUE REVENUE

=====

0 0 0 0 0 0 0 0

8/8 VALUE: 5,410 WI TOTAL: 1,950 RI TOTAL: 3,460

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 94.63 GAS WI GR PRICE: 5.70
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 5.70
TYPE..(USNPQLHCT): S GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

40,000 1.3

20.0 99

ALT JAN 1 HYPERBOLIC FORECAST:

OIL: D B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 10 EQ SCH#: 11 VAL: 2,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 1,950
LAST YR RI VAL:
LAST YR 8/8 VAL: 1,950

LAST YR OIL PROD: 626
LAST YR GAS PROD:

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 103900 - CLAY COUNTY APPRAISAL DISTRICT RRC CO#: 77 CLAY LAST UPDATE: 3/02/2023 MNRLDERI

LEASE#, NAME.....: 25750 - HOUSEHOLDER FULL WI DECIMAL = .875000 #WELLS: 5
RRC#, WELL#.....: 19272 - RRC DIST.: 09 FULL RI DECIMAL = .125000 DEPTH: 1052
OPERATOR#, AGENT#: 426972 -

OPERATOR NAME....: IT'LL DO OIL COMPANY
OIL FIELD#.....: 18707001
OIL FIELD NAME...: CLAY COUNTY REGULAR

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE
--- -----

00 CLAY COUNTY APPRAISA 1.000000 780
01 CLAY COUNTY 1.000000 780
36 PETROLIA CISD 1.000000 780

\$/BBLRESV: .00 EQUIP VAL: 781
\$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0
WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0
RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 780 WI TOTAL: 780 RI TOTAL: 0

*** PARAMETERS ***

MO SHIFT: 6 DISC: 17.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:
OIL WELLHEAD PRICE: 94.63 GAS WI GR PRICE: 5.70
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 5.70
TYPE..(USNPQLHCT): S GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

11,000

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 11 VAL: 800
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 780
LAST YR RI VAL:
LAST YR 8/8 VAL: 780

LAST YR OIL PROD: 11
LAST YR GAS PROD:

REMARKS1: 2015,
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 103900 - CLAY COUNTY APPRAISAL DISTRICT RRC CO#: 77 CLAY LAST UPDATE: 3/02/2023 MNRLDERI

LEASE#, NAME.....: 100409 - MAYO J H -A- FULL WI DECIMAL = .875000 #WELLS: 9
RRC#, WELL#.....: 29868 - RRC DIST.: 09 FULL RI DECIMAL = .125000 DEPTH: 970
OPERATOR#, AGENT#: 426972 -

OPERATOR NAME....: IT'LL DO OIL COMPANY
OIL FIELD#.....: 18707001
OIL FIELD NAME...: CLAY COUNTY REGULAR

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
00	CLAY COUNTY APPRAISA	1.000000	16,330	1	548	0	0	69.56	3.81	3.81	.00	33354
01	CLAY COUNTY	1.000000	16,330	2	482	0	0	71.25	3.89	3.89	.00	30065
36	PETROLIA CISD	1.000000	16,330		1,030	0	0					63,419

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	0	0	33354	28000	5,354	4,993	4463
2	0	0	30065	28560	1,505	1,220	3529
	0	0	63419	56560	6,859	6,213	7992
\$/BBLRESV: 6.90 EQUIP VAL: 2,124							
\$/BBLPROD: 4,438 WI OIL VAL: 6,213 RI OIL VAL: 7,992							
WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0							
RI PAYOUT: 1.8 PRD VAL: 0 PRD VAL: 0							
8/8 VALUE: 16,330 WI TOTAL: 8,340 RI TOTAL: 7,990							

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 94.63 GAS WI GR PRICE: 5.70
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 5.70
TYPE..(USNPQLHCT)..: S GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

28,000 1.6

12.0 99

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 6 EQ SCH#: 11 VAL: 2,400
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 2,340
LAST YR RI VAL:
LAST YR 8/8 VAL: 2,340

LAST YR OIL PROD: 773
LAST YR GAS PROD:

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 103900 - CLAY COUNTY APPRAISAL DISTRICT RRC CO#: 77 CLAY LAST UPDATE: 3/01/2023 MNRLDERI

LEASE#, NAME.....: 100045 - DOYLE FULL WI DECIMAL = .807474 #WELLS: 1
RRC#, WELL#.....: 26326 - RRC DIST.: 09 FULL RI DECIMAL = .192526 DEPTH: 5980
OPERATOR#, AGENT#: 430590 -

OPERATOR NAME.....: JDL OPERATING, LLC
OIL FIELD#.....: 13694001
OIL FIELD NAME...: BURNS

ALT FRZ.: ALT G\$ RRC: 24548
ALT JOB#: UNIT.....: 0
ALT LSE#: EOR.....: 0
ALT RRC#: GRAPH.....: 0

JUR JURISDICTION NAME PERCENT 8/8 VALUE
00 CLAY COUNTY APPRAISA 1.000000 43,640
01 CLAY COUNTY 1.000000 43,640
34 MIDWAY ISD (CLAY CO) 1.000000 43,640

8/8 ANNUAL 8/8 ANNUAL 8/8 ANNUAL OIL WIGAS RIGAS PRD WI OIL
YR OIL PRDCTN GAS PRDCTN PRD PRDCTN PRICE PRICE PRICE PRICE REVENUE
1 535 0 0 69.56 .00 .00 .00 30050
2 449 0 0 71.25 .00 .00 .00 25855
3 377 0 0 72.98 .00 .00 .00 22246
4 317 0 0 74.75 .00 .00 .00 19140
=====

1,678 0 0 97,291
WI GAS WI PRD WI GROSS OPERATING WI NET PV WI NET PV RI NET
YR REVENUE REVENUE REVENUE EXPENSES REVENUE REVENUE REVENUE
1 0 0 30050 18000 12,050 11,188 6681
2 0 0 25855 18360 7,495 5,999 4999
3 0 0 22246 18727 3,519 2,428 3740
4 0 0 19140 19101 39 23 2798
=====

0 0 97291 74188 23,103 19,638 18218
\$/BBLRESV: 14.50 EQUIP VAL: 5,781
\$/BBLPROD: 15,200 WI OIL VAL: 19,638 RI OIL VAL: 18,218
WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0
RI PAYOUT: 2.9 PRD VAL: 0 PRD VAL: 0
=====

8/8 VALUE: 43,640 WI TOTAL: 25,420 RI TOTAL: 18,220
*** PARAMETERS ***

MO SHIFT: 6 DISC: 16.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:
OIL WELLHEAD PRICE: 94.63 GAS WI GR PRICE:
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE:
TYPE..(USNPQLHCT)..: S GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D
18,000 1.6
16.0 99

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 11 VAL: 7,200
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 23,720
LAST YR RI VAL: 14,450
LAST YR 8/8 VAL: 38,170

LAST YR OIL PROD: 592
LAST YR GAS PROD:

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 103900 - CLAY COUNTY APPRAISAL DISTRICT RRC CO#: 77 CLAY LAST UPDATE: 3/03/2023 MNRLDERI

LEASE#, NAME.....: 100407 - LUTZ FULL WI DECIMAL = .812500 #WELLS: 1
RRC#, WELL#.....: 29753 - RRC DIST.: 09 FULL RI DECIMAL = .187500 DEPTH: 4730
OPERATOR#, AGENT#: 430590 -

OPERATOR NAME....: JDL OPERATING, LLC
OIL FIELD#.....: 55864750
OIL FIELD NAME...: LUTZ (STRAWN)

ALT FRZ.:	ALT G\$ RRC:	1	560	0	0	69.56	3.81	3.81	.00	31650
ALT JOB#:	UNIT.....:	2	515	0	0	71.25	3.89	3.89	.00	29825
ALT LSE#:	EOR.....:	3	469	0	0	72.98	3.98	3.98	.00	27810
ALT RRC#:	GRAPH.....:	4	422	0	0	74.75	4.07	4.07	.00	25636
		5	379	0	0	76.56	4.17	4.17	.00	23631
		6	341	0	0	78.43	4.26	4.26	.00	21787
		7	307	0	0	78.43	4.26	4.26	.00	19609

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	2,993	0	0				179,948
00	CLAY COUNTY APPRAISA	1.000000	73,140							
01	CLAY COUNTY	1.000000	73,140							
34	MIDWAY ISD (CLAY CO)	1.000000	73,140							

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	0	0	31650	16500	15,150	14,066	6811
2	0	0	29825	16830	12,995	10,401	5581
3	0	0	27810	17166	10,644	7,344	4525
4	0	0	25636	17510	8,126	4,833	3627
5	0	0	23631	17860	5,771	2,959	2907
6	0	0	21787	18217	3,570	1,578	2331
7	0	0	19609	18217	1,392	530	1824
	0	0	179948	122300	57,648	41,711	27606

*** PARAMETERS ***

MO SHIFT: 6	DISC: 16.0	YRS MAX: 28	\$/BBLRESV: 17.16	EQUIP VAL: 3,815
YRS FLAT:	FMVF:	8/8 RES:	\$/BBLPROD: 32,085	WI OIL VAL: 41,711
			WI PAYOUT: 3.8	RI OIL VAL: 27,606
			RI PAYOUT: 4.2	GAS VAL: 0
				PRD VAL: 0
			8/8 VALUE: 73,140	WI TOTAL: 45,530
				RI TOTAL: 27,610

OIL WELLHEAD PRICE: 94.63 GAS WI GR PRICE: 5.70
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 5.70
TYPE..(USNPQLHCT)..: S GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
16,500	1.6		
	8.0 2		
	10.0 99		

ALT JAN 1 HYPERBOLIC FORECAST:

OIL:	D B:	De/Dt:	/
GAS:	M B:	De/Dt:	/
PRD:	M B:	De/Dt:	/

PROD WELLS: 1 EQ SCH#: 11 VAL: 5,500
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 39,150
LAST YR RI VAL: 26,000
LAST YR 8/8 VAL: 65,150

LAST YR OIL PROD: 593
LAST YR GAS PROD:

REMARKS1: '01
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 103900 - CLAY COUNTY APPRAISAL DISTRICT RRC CO#: 77 CLAY LAST UPDATE: 3/04/2023 MNRLDERI

LEASE#, NAME.....: 100015 - SHEPHERD FULL WI DECIMAL = .875000 #WELLS: 1
RRC#, WELL#.....: 26125 - 1 RRC DIST.: 09 FULL RI DECIMAL = .125000 DEPTH: 5978
OPERATOR#, AGENT#: 430590 -

OPERATOR NAME....: JDL OPERATING, LLC
OIL FIELD#.....: 70184500
OIL FIELD NAME...: PEDEN (MISS)

ALT FRZ.:	ALT G\$ RRC:	1	909	0	0	69.56	3.81	3.81	.00	55326
ALT JOB#:	UNIT.....:	2	772	0	0	71.25	3.89	3.89	.00	48170
ALT LSE#:	EOR.....:	3	656	0	0	72.98	3.98	3.98	.00	41939
ALT RRC#:	GRAPH.....:	4	558	0	0	74.75	4.07	4.07	.00	36512
		5	474	0	0	76.56	4.17	4.17	.00	31787
		6	403	0	0	78.43	4.26	4.26	.00	27679

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	=====	=====	=====				=====
---	-----	-----	-----	3,772	0	0				241,413

00	CLAY COUNTY APPRAISA	1.000000	107,970							
01	CLAY COUNTY	1.000000	107,970							
34	MIDWAY ISD (CLAY CO)	1.000000	107,970							

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
---	-----	-----	-----	-----	-----	-----	-----
1	0	0	55326	22000	33,326	30,943	7370
2	0	0	48170	22440	25,730	20,595	5580
3	0	0	41939	22888	19,051	13,145	4224
4	0	0	36512	23346	13,166	7,831	3198
5	0	0	31787	23813	7,974	4,089	2421
6	0	0	27679	24290	3,389	1,498	1833
	=====	=====	=====	=====	=====	=====	=====
	0	0	241413	138777	102,636	78,101	24626

\$/BBLRESV: 23.67	EQUIP VAL: 5,243		
\$/BBLPROD: 33,052	WI OIL VAL: 78,101	RI OIL VAL: 24,626	
WI PAYOUT: 3.4	GAS VAL: 0	GAS VAL: 0	
RI PAYOUT: 3.7	PRD VAL: 0	PRD VAL: 0	

*** PARAMETERS ***

MO SHIFT: 6	DISC: 16.0	YRS MAX: 28	8/8 VALUE: 107,970	WI TOTAL: 83,340	RI TOTAL: 24,630
YRS FLAT:	FMVF:	8/8 RES:			

OIL WELLHEAD PRICE: 94.63 GAS WI GR PRICE: 5.70
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 5.70
TYPE..(USNPQLHCT)..: S GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
22,000	2.7		
-----	-----	-----	-----
	15.0 99		

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1	EQ SCH#: 11	VAL: 7,200
SERV WELLS:	EQ SCH#:	VAL:
INJ WELLS:	EQ SCH#:	VAL:
COMPRESSRS:	HP:	VAL:
OTHER EQ VALUE(RCNLD):		

LAST YR WI VAL: 106,230
LAST YR RI VAL: 32,180
LAST YR 8/8 VAL: 138,410

LAST YR OIL PROD: 640
LAST YR GAS PROD:

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 103900 - CLAY COUNTY APPRAISAL DISTRICT RRC CO#: 77 CLAY LAST UPDATE: 2/27/2023 MNRLDERI

LEASE#, NAME.....: 56350 - WILLIS HEIRS FULL WI DECIMAL = .780000 #WELLS: 1
RRC#, WELL#.....: 23001 - RRC DIST.: 09 FULL RI DECIMAL = .220000 DEPTH: 6326
OPERATOR#, AGENT#: 432443 -

OPERATOR NAME....: JF TRUST
OIL FIELD#.....: 05990400
OIL FIELD NAME...: BASS (BRYSON)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
00	CLAY COUNTY APPRAISA	1.000000	155,200	1	982	0	0	69.56	3.81	3.81	.00	53280
01	CLAY COUNTY	1.000000	155,200	2	844	0	0	71.25	3.89	3.89	.00	46934
32	HENRIETTA ISD	1.000000	155,200	3	726	0	0	72.98	3.98	3.98	.00	41343
				4	624	0	0	74.75	4.07	4.07	.00	36418
				5	537	0	0	76.56	4.17	4.17	.00	32078
				6	461	0	0	78.43	4.26	4.26	.00	28260
				7	397	0	0	78.43	4.26	4.26	.00	24304
				8	341	0	0	78.43	4.26	4.26	.00	20901
					=====	=====	=====					=====
					4,912	0	0					283,518

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	0	0	53280	18000	35,280	32,899	14075
2	0	0	46934	18360	28,574	23,170	10876
3	0	0	41343	18727	22,616	15,947	8404
4	0	0	36418	19101	17,317	10,617	6494
5	0	0	32078	19484	12,594	6,715	5017
6	0	0	28260	19873	8,387	3,888	3877
7	0	0	24304	19874	4,430	1,786	2925
8	0	0	20901	19874	1,027	360	2206
	=====	=====	=====	=====	=====	=====	=====
	0	0	283518	153293	130,225	95,382	53874

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28 \$/BBLRESV: 24.90 EQUIP VAL: 5,945
YRS FLAT: FMVF: 8/8 RES: \$/BBLPROD: 42,167 WI OIL VAL: 95,382 RI OIL VAL: 53,874
WI PAYOUT: 3.9 GAS VAL: 0 GAS VAL: 0
RI PAYOUT: 4.4 PRD VAL: 0 PRD VAL: 0

OIL WELLHEAD PRICE: 94.63 GAS WI GR PRICE: 5.70
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 5.70
TYPE..(USNPQLHCT): S GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
18,000	2.9		
	14.0	99	

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 11 VAL: 9,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 53,090
LAST YR RI VAL: 33,400
LAST YR 8/8 VAL: 86,490

LAST YR OIL PROD: 988
LAST YR GAS PROD:

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 103900 - CLAY COUNTY APPRAISAL DISTRICT RRC CO#: 77 CLAY LAST UPDATE: 3/02/2023 MNRLDERI

LEASE#, NAME.....: 15050 - FIELDS T L FULL WI DECIMAL = .875000 #WELLS: 1
RRC#, WELL#.....: 11121 - RRC DIST.: 09 FULL RI DECIMAL = .125000 DEPTH: 4750
OPERATOR#, AGENT#: 432443 -

OPERATOR NAME....: JF TRUST
OIL FIELD#.....: 18707001
OIL FIELD NAME...: CLAY COUNTY REGULAR

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE
--- -----

00 CLAY COUNTY APPRAISA 1.000000 5,370
01 CLAY COUNTY 1.000000 5,370
32 HENRIETTA ISD 1.000000 5,370

8/8 ANNUAL 8/8 ANNUAL 8/8 ANNUAL OIL WIGAS RIGAS PRD WI OIL
YR OIL PRDCTN GAS PRDCTN PRD PRDCTN PRICE PRICE PRICE PRICE REVENUE

=====

0 0 0 0 0 0 0 0

WI GAS WI PRD WI GROSS OPERATING WI NET PV WI NET PV RI NET
YR REVENUE REVENUE REVENUE EXPENSES REVENUE REVENUE REVENUE

=====

0 0 0 0 0 0 0 0

8/8 VALUE: 5,370 WI TOTAL: 5,370 RI TOTAL: 0

*** PARAMETERS ***

MO SHIFT: 6 DISC: 16.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 94.63 GAS WI GR PRICE: 5.70
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 5.70
TYPE..(USNPQLHCT): S GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

11,500 .5

10.0 99

ALT JAN 1 HYPERBOLIC FORECAST:

OIL: D B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 11 VAL: 5,500
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 5,370
LAST YR RI VAL:
LAST YR 8/8 VAL: 5,370

LAST YR OIL PROD: 169
LAST YR GAS PROD:

REMARKS1:

REMARKS2:

MC1:

MC2:

JOB#, NAME.....: 103900 - CLAY COUNTY APPRAISAL DISTRICT RRC CO#: 77 CLAY LAST UPDATE: 3/02/2023 MNRLDERI

LEASE#, NAME.....: 14950 - FIELDS -A- FULL WI DECIMAL = .847656 #WELLS: 1
RRC#, WELL#.....: 11206 - RRC DIST.: 09 FULL RI DECIMAL = .152344 DEPTH: 5999
OPERATOR#, AGENT#: 432443 -

OPERATOR NAME....: JF TRUST
OIL FIELD#.....: 18707001
OIL FIELD NAME...: CLAY COUNTY REGULAR

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE
--- -----

00 CLAY COUNTY APPRAISA 1.000000 7,030
01 CLAY COUNTY 1.000000 7,030
32 HENRIETTA ISD 1.000000 7,030

8/8 ANNUAL 8/8 ANNUAL 8/8 ANNUAL OIL WIGAS RIGAS PRD WI OIL
YR OIL PRDCTN GAS PRDCTN PRD PRDCTN PRICE PRICE PRICE PRICE REVENUE

=====

0 0 0 0 0 0 0 0 0
WI GAS WI PRD WI GROSS OPERATING WI NET PV WI NET PV RI NET
YR REVENUE REVENUE REVENUE EXPENSES REVENUE REVENUE REVENUE

=====

0 0 0 0 0 0 0 0 0

\$/BBLRESV: .00 EQUIP VAL: 7,026
\$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0
WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0
RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0

=====

8/8 VALUE: 7,030 WI TOTAL: 7,030 RI TOTAL: 0

*** PARAMETERS ***

MO SHIFT: 6 DISC: 16.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 94.63 GAS WI GR PRICE: 5.70
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 5.70
TYPE..(USNPQLHCT): S GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

15,500 .8

20.0 99

ALT JAN 1 HYPERBOLIC FORECAST:

OIL: D B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 11 VAL: 7,200
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 7,030
LAST YR RI VAL:
LAST YR 8/8 VAL: 7,030

LAST YR OIL PROD: 71
LAST YR GAS PROD:

REMARKS1:

REMARKS2:

MC1:

MC2:

JOB#, NAME.....: 103900 - CLAY COUNTY APPRAISAL DISTRICT RRC CO#: 77 CLAY LAST UPDATE: 3/02/2023 MNRLDERI

LEASE#, NAME.....: 56850 - WINES FULL WI DECIMAL = .800000 #WELLS: 2
RRC#, WELL#.....: 22201 - RRC DIST.: 09 FULL RI DECIMAL = .200000 DEPTH: 3999
OPERATOR#, AGENT#: 432443 -

OPERATOR NAME.....: JF TRUST
OIL FIELD#.....: 18707001
OIL FIELD NAME...: CLAY COUNTY REGULAR

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	CLAY COUNTY APPRAISA	1.000000	65,000
01	CLAY COUNTY	1.000000	65,000
34	MIDWAY ISD (CLAY CO)	1.000000	65,000

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	686	0	0	69.56	3.81	3.81	.00	38175
2	548	0	0	71.25	3.89	3.89	.00	31282
3	439	0	0	72.98	3.98	3.98	.00	25633
4	351	0	0	74.75	4.07	4.07	.00	21004
=====	=====	=====	=====	=====	=====	=====	=====	=====
	2,024	0	0					116,094

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	0	0	38175	16500	21,675	20,125	8900
2	0	0	31282	16830	14,452	11,568	6341
3	0	0	25633	17166	8,467	5,842	4518
4	0	0	21004	17510	3,494	2,078	3220
=====	=====	=====	=====	=====	=====	=====	=====
	0	0	116094	68006	48,088	39,613	22979

\$/BBLRESV: 24.48 EQUIP VAL: 2,409
\$/BBLPROD: 23,579 WI OIL VAL: 39,613 RI OIL VAL: 22,979
WI PAYOUT: 2.7 GAS VAL: 0 GAS VAL: 0
RI PAYOUT: 2.9 PRD VAL: 0 PRD VAL: 0
=====

8/8 VALUE:	65,000	WI TOTAL:	42,020	RI TOTAL:	22,980
------------	--------	-----------	--------	-----------	--------

*** PARAMETERS ***

MO SHIFT: 6 DISC: 16.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 94.63 GAS WI GR PRICE: 5.70
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 5.70
TYPE..(USNPQLHCT)..: S GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

16,500 2.1

20.0 99

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: VAL: 3,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 12,200
LAST YR RI VAL: 11,840
LAST YR 8/8 VAL: 24,040

LAST YR OIL PROD: 806
LAST YR GAS PROD:

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 103900 - CLAY COUNTY APPRAISAL DISTRICT RRC CO#: 77 CLAY LAST UPDATE: 3/03/2023 MNRLDERI

LEASE#, NAME.....: 43500 - SCALING G W ETAL FULL WI DECIMAL = .666666 #WELLS: 1
RRC#, WELL#.....: 12740 - RRC DIST.: 09 FULL RI DECIMAL = .333334 DEPTH: 5965
OPERATOR#, AGENT#: 432443 -

OPERATOR NAME....: JF TRUST
OIL FIELD#.....: 52511200
OIL FIELD NAME...: LAZY -B- (CADD0)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

ALT RRC#:				GRAPH.....:				YR	WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
								REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	REVENUE	
---				---				---	---	---	---	---	---	---	---	---
JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	1	0	0		17575	14500	3,075	2,855	8195				
=====				=====				=====	=====	=====	=====	=====	=====			
00	CLAY COUNTY APPRAISA	1.000000	17,750													
01	CLAY COUNTY	1.000000	17,750		0	0		17575	14500	3,075	2,855	8195				
34	MIDWAY ISD (CLAY CO)	1.000000	17,750													

\$/BBLRESV: 11.33 EQUIP VAL: 6,692
\$/BBLPROD: 3,569 WI OIL VAL: 2,855 RI OIL VAL: 8,195
WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0
RI PAYOUT: .9 PRD VAL: 0 PRD VAL: 0
=====

8/8 VALUE: 17,750 WI TOTAL: 9,550 RI TOTAL: 8,200

*** PARAMETERS ***

MO SHIFT: 6 DISC: 16.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 94.63 GAS WI GR PRICE: 5.70
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 5.70
TYPE..(USNPQLHCT): S GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
14,500	1.2		
-----	-----	-----	-----
	25.0 99		

ALT JAN 1 HYPERBOLIC FORECAST:

OIL: D B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 11 VAL: 7,200
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 7,510
LAST YR RI VAL: 6,780
LAST YR 8/8 VAL: 14,290

LAST YR OIL PROD: 289
LAST YR GAS PROD:

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 103900 - CLAY COUNTY APPRAISAL DISTRICT RRC CO#: 77 CLAY LAST UPDATE: 3/04/2023 MNRLDERI

LEASE#, NAME.....: 40050 - RINEHART-MILLER FULL WI DECIMAL = .787500 #WELLS: 1
RRC#, WELL#.....: 16302 - RRC DIST.: 09 FULL RI DECIMAL = .212500 DEPTH: 5419
OPERATOR#, AGENT#: 432443 -
OPERATOR NAME....: JF TRUST
OIL FIELD#.....: 97972500
OIL FIELD NAME...: WINES (CADD0)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE
--- -----

00 CLAY COUNTY APPRAISA 1.000000 7,030
01 CLAY COUNTY 1.000000 7,030
32 HENRIETTA ISD 1.000000 7,030

8/8 ANNUAL 8/8 ANNUAL 8/8 ANNUAL OIL WIGAS RIGAS PRD WI OIL
YR OIL PRDCTN GAS PRDCTN PRD PRDCTN PRICE PRICE PRICE PRICE REVENUE

=====

0 0 0 0 0 0 0 0 0

WI GAS WI PRD WI GROSS OPERATING WI NET PV WI NET PV RI NET
YR REVENUE REVENUE REVENUE EXPENSES REVENUE REVENUE REVENUE

=====

0 0 0 0 0 0 0 0

\$/BBLRESV: .00 EQUIP VAL: 7,026
\$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0
WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0
RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0

=====

8/8 VALUE: 7,030 WI TOTAL: 7,030 RI TOTAL: 0

*** PARAMETERS ***

MO SHIFT: 6 DISC: 16.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 94.63 GAS WI GR PRICE: 5.70
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 5.70
TYPE..(USNPQLHCT): S GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

14,500

10.0 99

ALT JAN 1 HYPERBOLIC FORECAST:

OIL: D B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 11 VAL: 7,200
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 19,120
LAST YR RI VAL: 17,190
LAST YR 8/8 VAL: 36,310

LAST YR OIL PROD: 114
LAST YR GAS PROD:

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 103900 - CLAY COUNTY APPRAISAL DISTRICT RRC CO#: 77 CLAY LAST UPDATE: 3/04/2023 MNRLDERI

LEASE#, NAME.....: 57400 - WINES FRED EST -B- FULL WI DECIMAL = .875000 #WELLS: 2
RRC#, WELL#.....: 18529 - RRC DIST.: 09 FULL RI DECIMAL = .125000 DEPTH: 5442
OPERATOR#, AGENT#: 432443 -
OPERATOR NAME....: JF TRUST
OIL FIELD#.....: 97972500
OIL FIELD NAME...: WINES (CADD0)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

				8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
				YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
---				---	---	---	---	---	---	---	---
1				229	0	0	69.56	3.81	3.81	.00	13938
=====				=====	=====	=====	=====	=====	=====	=====	=====
				229	0	0					13,938
				WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
				REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	
---				---	---	---	---	---	---	---	---
1				0	0	13938	12500	1,438	1,335	1857	
00				CLAY COUNTY APPRAISA	1.000000	9,890	=====	=====	=====	=====	=====
01				CLAY COUNTY	1.000000	9,890	=====	=====	=====	=====	=====
32				HENRIETTA ISD	1.000000	9,890	=====	=====	=====	=====	=====

\$/BBLRESV: 6.69 EQUIP VAL: 6,692
\$/BBLPROD: 2,178 WI OIL VAL: 1,335 RI OIL VAL: 1,857
WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0
RI PAYOUT: .9 PRD VAL: 0 PRD VAL: 0
=====

8/8 VALUE: 9,890 WI TOTAL: 8,030 RI TOTAL: 1,860

*** PARAMETERS ***

MO SHIFT: 6 DISC: 16.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 94.63 GAS WI GR PRICE: 5.70
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 5.70
TYPE..(USNPQLHCT)..: S GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
12,500	.7		
-----	-----	-----	-----
	20.0 99		

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 11 VAL: 7,200
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 12,700
LAST YR RI VAL: 4,060
LAST YR 8/8 VAL: 16,760

LAST YR OIL PROD: 223
LAST YR GAS PROD:

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 103900 - CLAY COUNTY APPRAISAL DISTRICT RRC CO#: 77 CLAY LAST UPDATE: 3/04/2023 MNRLDERI

LEASE#, NAME.....: 56950 - WINES FULL WI DECIMAL = .847656 #WELLS: 1
RRC#, WELL#.....: 25617 - RRC DIST.: 09 FULL RI DECIMAL = .152344 DEPTH: 5999
OPERATOR#, AGENT#: 432443 -

OPERATOR NAME....: JF TRUST
OIL FIELD#.....: 97972500
OIL FIELD NAME...: WINES (CADD0)

ALT FRZ.:	ALT G\$ RRC:	1	446	0	0	69.56	3.81	3.81	.00	26298
ALT JOB#:	UNIT.....:	2	392	0	0	71.25	3.89	3.89	.00	23704
ALT LSE#:	EOR.....:	3	345	0	0	72.98	3.98	3.98	.00	21366
ALT RRC#:	GRAPH.....:	4	303	0	0	74.75	4.07	4.07	.00	19258
		5	267	0	0	76.56	4.17	4.17	.00	17357

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	1,753	0	0				107,983
-----	-------------------	---------	-----------	-------	---	---	--	--	--	---------

00	CLAY COUNTY APPRAISA	1.000000	39,960	WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
01	CLAY COUNTY	1.000000	39,960	REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
32	HENRIETTA ISD	1.000000	39,960							

1	0	0	26298	16000	10,298	9,561	4407
2	0	0	23704	16320	7,384	5,910	3454
3	0	0	21366	16646	4,720	3,257	2708
4	0	0	19258	16978	2,280	1,356	2122
5	0	0	17357	17318	39	20	1663
0	0	107983	83262	24,721	20,104	14354	

\$/BBLRESV:	13.54	EQUIP VAL:	5,505
\$/BBLPROD:	18,243	WI OIL VAL:	20,104
WI PAYOUT:	.0	GAS VAL:	0
RI PAYOUT:	3.4	PRD VAL:	0

*** PARAMETERS ***

MO SHIFT: 6 DISC: 16.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 94.63 GAS WI GR PRICE: 5.70
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 5.70
TYPE..(USNPQLHCT): S GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
16,000	1.3		
	12.0 99		

ALT JAN 1 HYPERBOLIC FORECAST:

OIL:	D B:	De/Dt:	/
GAS:	M B:	De/Dt:	/
PRD:	M B:	De/Dt:	/

PROD WELLS: 1 EQ SCH#: 11 VAL: 7,200
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 7,030
LAST YR RI VAL: 2,470
LAST YR 8/8 VAL: 9,500

LAST YR OIL PROD: 419
LAST YR GAS PROD:

REMARKS1:

REMARKS2:

MC1:

MC2:

JOB#, NAME.....: 103900 - CLAY COUNTY APPRAISAL DISTRICT RRC CO#: 77 CLAY LAST UPDATE: 3/02/2023 MNRLDERI

LEASE#, NAME.....: 54350 - VEITENHEIMER FULL WI DECIMAL = .789864 #WELLS: 1
RRC#, WELL#.....: 22473 - RRC DIST.: 09 FULL RI DECIMAL = .210136 DEPTH: 4999
OPERATOR#, AGENT#: 450555 -

OPERATOR NAME....: KAMPRESKO ENERGY, LL
OIL FIELD#.....: 23941700
OIL FIELD NAME...: DEER CREEK (ISRAEL 5000)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE
--- -----

00 CLAY COUNTY APPRAISA 1.000000 5,370
01 CLAY COUNTY 1.000000 5,370
34 MIDWAY ISD (CLAY CO) 1.000000 5,370

8/8 ANNUAL 8/8 ANNUAL 8/8 ANNUAL OIL WIGAS RIGAS PRD WI OIL
YR OIL PRDCTN GAS PRDCTN PRD PRDCTN PRICE PRICE PRICE PRICE REVENUE

=====

0 0 0 0 0 0 0 0 0

WI GAS WI PRD WI GROSS OPERATING WI NET PV WI NET PV RI NET
YR REVENUE REVENUE REVENUE EXPENSES REVENUE REVENUE REVENUE

=====

0 0 0 0 0 0 0 0

8/8 VALUE: 5,370 WI TOTAL: 5,370 RI TOTAL: 0

*** PARAMETERS ***

MO SHIFT: 6 DISC: 16.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 94.63 GAS WI GR PRICE: 1.20
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.20
TYPE..(USNPQLHCT): S GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

12,000

ALT JAN 1 HYPERBOLIC FORECAST:

OIL: D B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 11 VAL: 5,500
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 5,370
LAST YR RI VAL:
LAST YR 8/8 VAL: 5,370

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 103900 - CLAY COUNTY APPRAISAL DISTRICT RRC CO#: 77 CLAY LAST UPDATE: 3/04/2023 MNRLDERI

LEASE#, NAME.....: 22900 - HARRIS FULL WI DECIMAL = .687500 #WELLS: 1
RRC#, WELL#.....: 20200 - RRC DIST.: 09 FULL RI DECIMAL = .312500 DEPTH: 6300
OPERATOR#, AGENT#: 451280 -

OPERATOR NAME....: KAPER OIL & GAS COR
OIL FIELD#.....: 74784500
OIL FIELD NAME...: RATCLIFF (STRAWN 4575)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	7	699	0	0	78.43	4.26	4.26	.00	37711
---	-----	-----	-----	8	629	0	0	78.43	4.26	4.26	.00	33940
00	CLAY COUNTY APPRAISA	1.000000	272,510	9	566	0	0	78.43	4.26	4.26	.00	30546
01	CLAY COUNTY	1.000000	272,510	10	509	0	0	78.43	4.26	4.26	.00	27491
34	MIDWAY ISD (CLAY CO)	1.000000	272,510	11	458	0	0	78.43	4.26	4.26	.00	24742
				12	412	0	0	78.43	4.26	4.26	.00	22268
					=====	=====	=====					=====
					9,437	0	0					487,781

				WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
				YR	REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
				1	0	0	62934	20000	42,934	39,863	26676
				2	0	0	58017	20400	37,617	30,109	21383
				3	0	0	53483	20808	32,675	22,546	17142
				4	0	0	49302	21224	28,078	16,702	13740
				5	0	0	45446	21648	23,798	12,203	11013
				6	0	0	41901	22080	19,821	8,762	8830
*** PARAMETERS ***				7	0	0	37711	22081	15,630	5,956	6910
				8	0	0	33940	22081	11,859	3,896	5408
MO SHIFT: 6	DISC: 16.0	YRS MAX: 28		9	0	0	30546	22081	8,465	2,397	4232
YRS FLAT:	FMVF:	8/8 RES:		10	0	0	27491	22081	5,410	1,321	3312
				11	0	0	24742	22081	2,661	560	2592
OIL WELLHEAD PRICE: 94.63	GAS WI GR PRICE: 5.70			12	0	0	22268	22081	187	34	2029

*** PARAMETERS ***

OIL WELLHEAD PRICE: 94.63	GAS WI GR PRICE: 5.70	12	0	0	22268	22081	187	34	2029
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 5.70	=====	=====	=====	=====	=====	=====	=====	=====
TYPE..(USNPQLHCT): S	GAS %TAX ALLOW.: 12.5		0	0	487781	258646	229,135	144,349	123267
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y								
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N	\$/BBLRESV: 22.25			EQUIP VAL: 4,891				
		\$/BBLPROD: 55,243			WI OIL VAL: 144,349		RI OIL VAL: 123,267		
OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D	WI PAYOUT: 4.3	GAS VAL: 0		GAS VAL: 0		
				RI PAYOUT: 5.0	PRD VAL: 0		PRD VAL: 0		
20,000	3.8				=====		=====		
				8/8 VALUE: 272,510	WI TOTAL: 149,240		RI TOTAL: 123,270		
10.0 99									

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 11 VAL: 9,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 131,000
LAST YR RI VAL: 113,680
LAST YR 8/8 VAL: 244,680

LAST YR OIL PROD: 1,265
LAST YR GAS PROD:

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 103900 - CLAY COUNTY APPRAISAL DISTRICT RRC CO#: 77 CLAY LAST UPDATE: 3/17/2023 MNRLDERI

LEASE#, NAME.....: 49700 - SPIKES EMMA -A- FULL WI DECIMAL = .793906 #WELLS: 1
RRC#, WELL#.....: 162819 - 3A RRC DIST.: 09 FULL RI DECIMAL = .206094 DEPTH: 5976
OPERATOR#, AGENT#: 491548 -

OPERATOR NAME....: LC OPERATING, LLC
GAS FIELD#.....: 09910100
GAS FIELD NAME...: BLUM (ATOKA CONGL., LO)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE
--- -----

00 CLAY COUNTY APPRAISA 1.000000 6,590
01 CLAY COUNTY 1.000000 6,590
30 BELLEVUE ISD 1.000000 6,590

8/8 ANNUAL 8/8 ANNUAL 8/8 ANNUAL OIL WIGAS RIGAS PRD WI OIL
YR OIL PRDCTN GAS PRDCTN PRD PRDCTN PRICE PRICE PRICE PRICE REVENUE

=====

0 0 0 0 0 0 0 0 0

WI GAS WI PRD WI GROSS OPERATING WI NET PV WI NET PV RI NET
YR REVENUE REVENUE REVENUE EXPENSES REVENUE REVENUE REVENUE

=====

0 0 0 0 0 0 0 0

8/8 VALUE: 6,590 WI TOTAL: 6,590 RI TOTAL: 0

*** PARAMETERS ***

MO SHIFT: 12 DISC: 13.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 93.40 GAS WI GR PRICE: 4.93
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 4.93
TYPE..(USNPQLHCT): S GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

7,200 1

15.0 99

ALT JAN 1 HYPERBOLIC FORECAST:

OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 11 VAL: 6,750
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 6,590
LAST YR RI VAL:
LAST YR 8/8 VAL: 6,590

LAST YR OIL PROD:
LAST YR GAS PROD: 95

REMARKS1: 1998
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 103900 - CLAY COUNTY APPRAISAL DISTRICT RRC CO#: 77 CLAY LAST UPDATE: 3/17/2023 MNRLDERI

LEASE#, NAME.....: 49700 - SPIKES EMMA -A- FULL WI DECIMAL = .793906 #WELLS: 1
RRC#, WELL#.....: 104072 - 2 A RRC DIST.: 09 FULL RI DECIMAL = .206094 DEPTH: 6161
OPERATOR#, AGENT#: 491548 -

OPERATOR NAME....: LC OPERATING, LLC
GAS FIELD#.....: 99056500
GAS FIELD NAME...: WYNN (MISS. LIME)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

				8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
				YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
---				---	---	---	---	---	---	---	---
1				0	5,297	0	68.66	3.29	3.29	.00	0
=====				=====	=====	=====	=====	=====	=====	=====	=====
0				0	5,297	0					0
				WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
				REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	
---				---	---	---	---	---	---	---	---
1				13836	0	13836	13400	436	410	3394	
00				CLAY COUNTY APPRAISA	1.000000	12,170					
01				CLAY COUNTY	1.000000	12,170					
30				BELLEVUE ISD	1.000000	12,170					

\$/BBLRESV: .00 EQUIP VAL: 8,365
\$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0
WI PAYOUT: .0 GAS VAL: 410 GAS VAL: 3,394
RI PAYOUT: .9 PRD VAL: 0 PRD VAL: 0
=====

8/8 VALUE:	12,170	WI TOTAL:	8,780	RI TOTAL:	3,390
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*** PARAMETERS ***

MO SHIFT: 6 DISC: 13.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 93.40 GAS WI GR PRICE: 4.93
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 4.93
TYPE..(USNPQLHCT)..: S GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

13,400 .3 18

100.0 99 35.0 99

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 11 VAL: 9,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 8,780
LAST YR RI VAL:
LAST YR 8/8 VAL: 8,780

LAST YR OIL PROD: 79
LAST YR GAS PROD: 5,375

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 103900 - CLAY COUNTY APPRAISAL DISTRICT RRC CO#: 77 CLAY LAST UPDATE: 3/02/2023 MNRLDERI

LEASE#, NAME.....: 100558 - HALSELL FULL WI DECIMAL = .750000 #WELLS: 2
RRC#, WELL#.....: 33002 - RRC DIST.: 09 FULL RI DECIMAL = .250000 DEPTH: 6173
OPERATOR#, AGENT#: 495532 -

OPERATOR NAME....: LEGACY EXPLORATION,
OIL FIELD#.....: 18707001
OIL FIELD NAME...: CLAY COUNTY REGULAR

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE
--- -----

00 CLAY COUNTY APPRAISA 1.000000 17,570
01 CLAY COUNTY 1.000000 17,570
32 HENRIETTA ISD 1.000000 17,570

\$/BBLRESV: .00 EQUIP VAL: 17,566
\$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0
WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0
RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 17,570 WI TOTAL: 17,570 RI TOTAL: 0

*** PARAMETERS ***

MO SHIFT: 6 DISC: 16.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:
OIL WELLHEAD PRICE: 94.63 GAS WI GR PRICE: 5.70
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 5.70
TYPE..(USNPQLHCT): S GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

28,500

20.0 99

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 2 EQ SCH#: 11 VAL: 18,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 17,570
LAST YR RI VAL: 5,260
LAST YR 8/8 VAL: 22,830

LAST YR OIL PROD: 606
LAST YR GAS PROD:

REMARKS1: 2017
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 103900 - CLAY COUNTY APPRAISAL DISTRICT RRC CO#: 237 JACK LAST UPDATE: 4/21/2023 MNRLAMIZ

LEASE#, NAME.....: 100530 - ALEXANDER TRUST 1 FULL WI DECIMAL = .770000 #WELLS: 1
RRC#, WELL#.....: 33724 - 2 RRC DIST.: 09 FULL RI DECIMAL = .230000 DEPTH: 6400
OPERATOR#, AGENT#: 495532 -

OPERATOR NAME....: LEGACY EXPLORATION,
OIL FIELD#.....: 24756250
OIL FIELD NAME...: DILLARD, SE. (BRYSON)

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
ALT JOB#:	UNIT.....:	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT LSE#:	EOR.....:	-----	-----	-----	-----	-----	-----	-----	-----
ALT RRC#:	GRAPH.....:	=====	=====	=====					=====
		0	0	0					0
		WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
		YR REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	
		-----	-----	-----	-----	-----	-----	-----	-----

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	=====	=====	=====	=====	=====	=====
---	-----	-----	-----	0	0	0	0	0	0

80	MIDWAY ISD (JACK CO)	1.000000	8,780						
				\$/BBLRESV:	.00	EQUIP VAL:	8,783		
				\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:	0
				WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:	0
				RI PAYOUT:	.0	PRD VAL:	0	PRD VAL:	0
						=====		=====	
				8/8 VALUE:	8,780	WI TOTAL:	8,780	RI TOTAL:	0

*** PARAMETERS ***

MO SHIFT: 6	DISC: 15.0	YRS MAX: 28
YRS FLAT:	FMVF:	8/8 RES:
OIL WELLHEAD PRICE: 94.44	GAS WI GR PRICE: 6.84	
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 6.84	
TYPE..(USNPQLHCT): U	GAS %TAX ALLOW.: 12.5	
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y	
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N	
OP EXP \$/YR	OIL BOPD	GAS MCF/D
-----	-----	-----
17,000		
-----	-----	-----
	35.0 99	100.0 99

ALT JAN 1 HYPERBOLIC FORECAST:

OIL:	M B:	De/Dt:	/
GAS:	M B:	De/Dt:	/
PRD:	M B:	De/Dt:	/

PROD WELLS:	1	EQ SCH#:	11	VAL:	9,000
SERV WELLS:		EQ SCH#:		VAL:	
INJ WELLS:		EQ SCH#:		VAL:	
COMPRESSRS:	HP:			VAL:	

OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 11,590
LAST YR RI VAL: 9,390
LAST YR 8/8 VAL: 20,980

LAST YR OIL PROD: 389
LAST YR GAS PROD:

REMARKS1: 237-40458
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 103900 - CLAY COUNTY APPRAISAL DISTRICT RRC CO#: 77 CLAY LAST UPDATE: 3/02/2023 MNRLDERI

LEASE#, NAME.....: 100590 - RAGIN CAJUN UNIT FULL WI DECIMAL = 1.000000 #WELLS: 1
RRC#, WELL#.....: 34033 - RRC DIST.: 09 FULL RI DECIMAL = .000000 DEPTH: 6400

OPERATOR#, AGENT#: 495532 -
OPERATOR NAME....: LEGACY EXPLORATION,
OIL FIELD#.....: 24756500
OIL FIELD NAME...: DILLARD, SE. (CONGLOMERATE)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: 111900 UNIT.....:
ALT LSE#: 42410 EOR.....:
ALT RRC#: 34033 GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE
--- -----

00 CLAY COUNTY APPRAISA .350000 3,070
01 CLAY COUNTY .350000 3,070
34 MIDWAY ISD (CLAY CO) .350000 3,070

\$/BBLRESV: .00 EQUIP VAL: 8,783
\$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0
WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0
RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 8,780 WI TOTAL: 8,780 RI TOTAL: 0

*** PARAMETERS ***

MO SHIFT: 6 DISC: 18.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 94.63 GAS WI GR PRICE: 5.70
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 5.70
TYPE..(USNPQLHCT): S GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

38,500

35.0 1 35.0 1
30.0 1 30.0 1
25.0 99 25.0 99

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 11 VAL: 9,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 1,179,640
LAST YR RI VAL:
LAST YR 8/8 VAL: 1,179,640

LAST YR OIL PROD: 4,792
LAST YR GAS PROD: 10,734

REMARKS1: 2022
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 103900 - CLAY COUNTY APPRAISAL DISTRICT RRC CO#: 77 CLAY LAST UPDATE: 3/02/2023 MNRLDERI

LEASE#, NAME.....: 18850 - GLADDEN HEIRS -67- FULL WI DECIMAL = .780002 #WELLS: 1
RRC#, WELL#.....: 15210 - RRC DIST.: 09 FULL RI DECIMAL = .219998 DEPTH: 6442
OPERATOR#, AGENT#: 495532 -

OPERATOR NAME....: LEGACY EXPLORATION,
OIL FIELD#.....: 24756750
OIL FIELD NAME...: DILLARD, SE. (ELLENBURGER)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE
--- -----

00 CLAY COUNTY APPRAISA 1.000000 8,780
01 CLAY COUNTY 1.000000 8,780
34 MIDWAY ISD (CLAY CO) 1.000000 8,780

8/8 ANNUAL 8/8 ANNUAL 8/8 ANNUAL OIL WIGAS RIGAS PRD WI OIL
YR OIL PRDCTN GAS PRDCTN PRD PRDCTN PRICE PRICE PRICE PRICE REVENUE

=====

0 0 0 0 0 0 0 0

WI GAS WI PRD WI GROSS OPERATING WI NET PV WI NET PV RI NET
YR REVENUE REVENUE REVENUE EXPENSES REVENUE REVENUE REVENUE

=====

0 0 0 0 0 0 0 0

8/8 VALUE: 8,780 WI TOTAL: 8,780 RI TOTAL: 0

*** PARAMETERS ***

MO SHIFT: 6 DISC: 16.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 94.63 GAS WI GR PRICE: 3.50
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 3.50
TYPE..(USNPQLHCT): S GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

32,500

ALT JAN 1 HYPERBOLIC FORECAST:

OIL: D B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 11 VAL: 9,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 8,780
LAST YR RI VAL:
LAST YR 8/8 VAL: 8,780

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1: POSSIBLE REENTRY '05
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 103900 - CLAY COUNTY APPRAISAL DISTRICT RRC CO#: 237 JACK LAST UPDATE: 4/21/2023 MNRLAMIZ

LEASE#, NAME.....: 100530 - ALEXANDER TRUST 1 FULL WI DECIMAL = .770000 #WELLS: 1
RRC#, WELL#.....: 32982 - 1 RRC DIST.: 09 FULL RI DECIMAL = .230000 DEPTH: 6400

OPERATOR#, AGENT#: 495532 -
OPERATOR NAME....: LEGACY EXPLORATION,
OIL FIELD#.....: 24756750
OIL FIELD NAME...: DILLARD, SE. (ELLENBURGER)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE
--- -----

80 MIDWAY ISD (JACK CO) 1.000000 8,780

\$/BBLRESV:	.00	EQUIP VAL:	8,783				
\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:	0		
WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:	0		
RI PAYOUT:	.0	PRD VAL:	0	PRD VAL:	0		
				=====	=====		
8/8 VALUE:	8,780	WI TOTAL:	8,780	RI TOTAL:	0		

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 94.44 GAS WI GR PRICE: 4.20
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 4.20
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
22,500			
-----	-----	-----	-----
	20.0 99	100.0 99	

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 11 VAL: 9,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 65,870
LAST YR RI VAL: 41,220
LAST YR 8/8 VAL: 107,090

LAST YR OIL PROD: 1,128
LAST YR GAS PROD: 63

REMARKS1: 237-40107
REMARKS2: 786668
MC1:
MC2:

JOB#, NAME.....: 103900 - CLAY COUNTY APPRAISAL DISTRICT RRC CO#: 77 CLAY LAST UPDATE: 3/02/2023 MNRLDERI

LEASE#, NAME.....: 100552 - CLEVELAND #2 FULL WI DECIMAL = .780000 #WELLS: 1
RRC#, WELL#.....: 33439 - RRC DIST.: 09 FULL RI DECIMAL = .220000 DEPTH: 6606
OPERATOR#, AGENT#: 495532 -

OPERATOR NAME....: LEGACY EXPLORATION,
OIL FIELD#.....: 24757800
OIL FIELD NAME...: DILLARD, SW. (MARBLE FALLS)

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
ALT JOB#: 111900	UNIT.....:	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT LSE#: 42325	EOR.....:	-----	-----	-----	-----	-----	-----	-----	-----
ALT RRC#: 33439	GRAPH.....:	=====	=====	=====					=====
		0	0	0					0

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
---	-----	-----	-----	YR REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
				-----	-----	-----	-----	-----	-----	-----
				0	0	0	0	0	0	0

00	CLAY COUNTY APPRAISA	.900000								
01	CLAY COUNTY	.900000								
34	MIDWAY ISD (CLAY CO)	.900000								
80	MIDWAY ISD (JACK CO)	.100000								

\$/BBLRESV:	.00	EQUIP VAL:	0		
\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:	0
WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:	0
RI PAYOUT:	.0	PRD VAL:	0	PRD VAL:	0
			=====		=====
8/8 VALUE:	0	WI TOTAL:	0	RI TOTAL:	0

*** PARAMETERS ***

MO SHIFT: 6	DISC: 16.0	YRS MAX: 28
YRS FLAT:	FMVF:	8/8 RES:

OIL WELLHEAD PRICE: 94.63	GAS WI GR PRICE: 3.71
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 3.71
TYPE..(USNPQLHCT): S	GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
16,000			
-----	-----	-----	-----

ALT JAN 1 HYPERBOLIC FORECAST:

OIL:	D B:	De/Dt:	/
GAS:	M B:	De/Dt:	/
PRD:	M B:	De/Dt:	/

PROD WELLS:	EQ SCH#: 11	VAL:
SERV WELLS:	EQ SCH#:	VAL:
INJ WELLS:	EQ SCH#:	VAL:
COMPRESSRS:	HP:	VAL:
OTHER EQ VALUE(RCNLD):		

LAST YR WI VAL:
LAST YR RI VAL:
LAST YR 8/8 VAL:

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1: 2016, SUPP 16
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 103900 - CLAY COUNTY APPRAISAL DISTRICT RRC CO#: 77 CLAY LAST UPDATE: 3/02/2023 MNRLDERI

LEASE#, NAME.....: 100576 - ALEXANDER OMEGA TRUST LEASE 1 FULL WI DECIMAL = .875000 #WELLS: 2
RRC#, WELL#.....: 33863 - RRC DIST.: 09 FULL RI DECIMAL = .125000 DEPTH: 5928
OPERATOR#, AGENT#: 495532 -

OPERATOR NAME....: LEGACY EXPLORATION,
OIL FIELD#.....: 24757800
OIL FIELD NAME...: DILLARD, SW. (MARBLE FALLS)

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
ALT JOB#: 111900	UNIT.....:	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT LSE#: 42391	EOR.....:	-----	-----	-----	-----	-----	-----	-----	-----
ALT RRC#: 33863	GRAPH.....:	=====	=====	=====					=====
		0	0	0					0
		WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
		YR REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	
		-----	-----	-----	-----	-----	-----	-----	-----

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	=====	=====	=====	=====	=====	=====
---	-----	-----	-----	0	0	0	0	0	0
00	CLAY COUNTY APPRAISA	.400000	2,810						
01	CLAY COUNTY	.400000	2,810	\$/BBLRESV:	.00	EQUIP VAL:	7,026		
34	MIDWAY ISD (CLAY CO)	.400000	2,810	\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:	0
80	MIDWAY ISD (JACK CO)	.600000	4,220	WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:	0
				RI PAYOUT:	.0	PRD VAL:	0	PRD VAL:	0
						=====		=====	
				8/8 VALUE:	7,030	WI TOTAL:	7,030	RI TOTAL:	0

*** PARAMETERS ***

MO SHIFT: 6	DISC: 16.0	YRS MAX: 28
YRS FLAT:	FMVF:	8/8 RES:
OIL WELLHEAD PRICE: 94.63	GAS WI GR PRICE: 1.64	
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 1.64	
TYPE..(USNPQLHCT): S	GAS %TAX ALLOW.: 12.5	
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y	
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N	
OP EXP \$/YR	OIL BOPD	GAS MCF/D
-----	-----	-----
38,500		
-----	-----	-----
	40.0 99	40.0 99

ALT JAN 1 HYPERBOLIC FORECAST:

OIL:	M B:	De/Dt:	/
GAS:	M B:	De/Dt:	/
PRD:	M B:	De/Dt:	/

PROD WELLS:	1	EQ SCH#:	11	VAL:	7,200
SERV WELLS:		EQ SCH#:		VAL:	
INJ WELLS:		EQ SCH#:		VAL:	
COMPRESSRS:	HP:			VAL:	
OTHER EQ VALUE(RCNLD):					

LAST YR WI VAL: 14,050
LAST YR RI VAL: 4,990
LAST YR 8/8 VAL: 19,040

LAST YR OIL PROD: 456
LAST YR GAS PROD: 2,613

REMARKS1: 2020
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 103900 - CLAY COUNTY APPRAISAL DISTRICT RRC CO#: 77 CLAY LAST UPDATE: 3/02/2023 MNRLDERI

LEASE#, NAME.....: 100577 - ALEXANDER OMEGA TRUST LEASE 3 FULL WI DECIMAL = .875000 #WELLS: 1
RRC#, WELL#.....: 33895 - RRC DIST.: 09 FULL RI DECIMAL = .125000 DEPTH: 5832
OPERATOR#, AGENT#: 495532 -

OPERATOR NAME....: LEGACY EXPLORATION,
OIL FIELD#.....: 24758500
OIL FIELD NAME...: DILLARD, W. (CADD0)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: 111900 UNIT.....:
ALT LSE#: 42390 EOR.....:
ALT RRC#: 33895 GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE
--- -----

00 CLAY COUNTY APPRAISA .400000 2,810
01 CLAY COUNTY .400000 2,810
34 MIDWAY ISD (CLAY CO) .400000 2,810
80 MIDWAY ISD (JACK CO) .600000 4,220

8/8 ANNUAL 8/8 ANNUAL 8/8 ANNUAL OIL WIGAS RIGAS PRD WI OIL
YR OIL PRDCTN GAS PRDCTN PRD PRDCTN PRICE PRICE PRICE PRICE REVENUE

=====

0 0 0 0 0 0 0 0

WI GAS WI PRD WI GROSS OPERATING WI NET PV WI NET PV RI NET
YR REVENUE REVENUE REVENUE EXPENSES REVENUE REVENUE REVENUE

0 0 0 0 0 0 0 0

\$/BBLRESV: .00 EQUIP VAL: 7,026

\$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0

WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0

RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0

=====

8/8 VALUE: 7,030 WI TOTAL: 7,030 RI TOTAL: 0

*** PARAMETERS ***

MO SHIFT: 6 DISC: 18.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 94.63 GAS WI GR PRICE:
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE:
TYPE..(USNPQLHCT): S GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

15,000

ALT JAN 1 HYPERBOLIC FORECAST:

OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 11 VAL: 7,200
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 7,030
LAST YR RI VAL:
LAST YR 8/8 VAL: 7,030

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1: 2020
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 103900 - CLAY COUNTY APPRAISAL DISTRICT RRC CO#: 237 JACK LAST UPDATE: 4/21/2023 MNRLAMIZ

LEASE#, NAME.....: 100436 - M-S #1 FULL WI DECIMAL = .750000 #WELLS: 1
RRC#, WELL#.....: 30287 - 1 RRC DIST.: 09 FULL RI DECIMAL = .250000 DEPTH: 6425
OPERATOR#, AGENT#: 495532 -

OPERATOR NAME....: LEGACY EXPLORATION,
OIL FIELD#.....: 45099250
OIL FIELD NAME...: JMG MAG (MISS)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE
--- -----

00 CLAY COUNTY APPRAISA .500000 4,390
01 CLAY COUNTY .500000 4,390
34 MIDWAY ISD (CLAY CO) .500000 4,390
80 MIDWAY ISD (JACK CO) .500000 4,390

8/8 ANNUAL 8/8 ANNUAL 8/8 ANNUAL OIL WIGAS RIGAS PRD WI OIL
YR OIL PRDCTN GAS PRDCTN PRD PRDCTN PRICE PRICE PRICE PRICE REVENUE

=====

0 0 0 0 0 0 0 0 0

WI GAS WI PRD WI GROSS OPERATING WI NET PV WI NET PV RI NET
YR REVENUE REVENUE REVENUE EXPENSES REVENUE REVENUE REVENUE

0 0 0 0 0 0 0 0

\$/BBLRESV: .00 EQUIP VAL: 8,783

\$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0

WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0

RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0

=====

8/8 VALUE: 8,780 WI TOTAL: 8,780 RI TOTAL: 0

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 94.44 GAS WI GR PRICE: 6.84
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 6.84
TYPE..(USNPQLHCT): S GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: 5.65 ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

11,000

25.0 99

ALT JAN 1 HYPERBOLIC FORECAST:

OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 11 VAL: 9,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 7,970
LAST YR RI VAL: 5,420
LAST YR 8/8 VAL: 13,390

LAST YR OIL PROD: 237
LAST YR GAS PROD:

REMARKS1: J-41189
REMARKS2: C-100436
MC1:
MC2:

JOB#, NAME.....: 103900 - CLAY COUNTY APPRAISAL DISTRICT RRC CO#: 77 CLAY LAST UPDATE: 3/03/2023 MNRLDERI

LEASE#, NAME.....: 100559 - GLADDEN HEIRS 67 FULL WI DECIMAL = .750000 #WELLS: 1
RRC#, WELL#.....: 33626 - RRC DIST.: 09 FULL RI DECIMAL = .250000 DEPTH: 5999
OPERATOR#, AGENT#: 495532 -

OPERATOR NAME....: LEGACY EXPLORATION,
OIL FIELD#.....: 47941500
OIL FIELD NAME...: KRS (MARBLE FALLS)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE
--- -----

00 CLAY COUNTY APPRAISA 1.000000 7,030
01 CLAY COUNTY 1.000000 7,030
34 MIDWAY ISD (CLAY CO) 1.000000 7,030

8/8 ANNUAL 8/8 ANNUAL 8/8 ANNUAL OIL WIGAS RIGAS PRD WI OIL
YR OIL PRDCTN GAS PRDCTN PRD PRDCTN PRICE PRICE PRICE PRICE REVENUE

=====

0 0 0 0 0 0 0 0 0

WI GAS WI PRD WI GROSS OPERATING WI NET PV WI NET PV RI NET
YR REVENUE REVENUE REVENUE EXPENSES REVENUE REVENUE REVENUE

=====

0 0 0 0 0 0 0 0

8/8 VALUE: 7,030 WI TOTAL: 7,030 RI TOTAL: 0

*** PARAMETERS ***

MO SHIFT: 6 DISC: 16.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 94.63 GAS WI GR PRICE: 1.20
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.20
TYPE..(USNPQLHCT): S GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

34,500

ALT JAN 1 HYPERBOLIC FORECAST:

OIL: D B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 11 VAL: 7,200
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 7,030
LAST YR RI VAL:
LAST YR 8/8 VAL: 7,030

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1: 2017
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 103900 - CLAY COUNTY APPRAISAL DISTRICT RRC CO#: 77 CLAY LAST UPDATE: 3/03/2023 MNRLDERI

LEASE#, NAME.....: 100589 - RAGIN CAJUN UNIT FULL WI DECIMAL = 1.000000 #WELLS: 1
RRC#, WELL#.....: 34024 - RRC DIST.: 09 FULL RI DECIMAL = .000000 DEPTH: 5900

OPERATOR#, AGENT#: 495532 -
OPERATOR NAME....: LEGACY EXPLORATION,
OIL FIELD#.....: 47941500
OIL FIELD NAME...: KRS (MARBLE FALLS)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: 111900 UNIT.....:
ALT LSE#: 42409 EOR.....:
ALT RRC#: 34024 GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE
--- -----

00 CLAY COUNTY APPRAISA .350000 2,460
01 CLAY COUNTY .350000 2,460
34 MIDWAY ISD (CLAY CO) .350000 2,460

8/8 ANNUAL 8/8 ANNUAL 8/8 ANNUAL OIL WIGAS RIGAS PRD WI OIL
YR OIL PRDCTN GAS PRDCTN PRD PRDCTN PRICE PRICE PRICE PRICE REVENUE

=====

0 0 0 0 0 0 0 0 0

WI GAS WI PRD WI GROSS OPERATING WI NET PV WI NET PV RI NET
YR REVENUE REVENUE REVENUE EXPENSES REVENUE REVENUE REVENUE

=====

0 0 0 0 0 0 0 0

8/8 VALUE: 7,030 WI TOTAL: 7,030 RI TOTAL: 0

*** PARAMETERS ***

MO SHIFT: 6 DISC: 18.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 94.63 GAS WI GR PRICE: 5.70
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 5.70
TYPE..(USNPQLHCT): S GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

33,000

45.0 1 45.0 1
35.0 1 35.0 1
25.0 99 25.0 99

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 11 VAL: 7,200
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 191,520
LAST YR RI VAL:
LAST YR 8/8 VAL: 191,520

LAST YR OIL PROD: 1,745
LAST YR GAS PROD: 1,936

REMARKS1: 2022
REMARKS2:
MC1:
MC2:

REMARKS1: 237-39924
REMARKS2: 774693
MC1:
MC2:

JOB#, NAME.....: 103900 - CLAY COUNTY APPRAISAL DISTRICT RRC CO#: 237 JACK LAST UPDATE: 3/03/2023 MNRLDERI

LEASE#, NAME.....: 100452 - GLADDEN HEIRS FULL WI DECIMAL = .750000 #WELLS: 1
RRC#, WELL#.....: 33608 - 5 RRC DIST.: 09 FULL RI DECIMAL = .250000 DEPTH: 5999

OPERATOR#, AGENT#: 495532 -
OPERATOR NAME....: LEGACY EXPLORATION,
OIL FIELD#.....: 47941500
OIL FIELD NAME...: KRS (MARBLE FALLS)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: 111900 UNIT.....:
ALT LSE#: 42334 EOR.....:
ALT RRC#: 33608 GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE
--- -----

00 CLAY COUNTY APPRAISA .390000 2,740
01 CLAY COUNTY .390000 2,740
34 MIDWAY ISD (CLAY CO) .390000 2,740
80 MIDWAY ISD (JACK CO) .610000 4,290

8/8 ANNUAL 8/8 ANNUAL 8/8 ANNUAL OIL WIGAS RIGAS PRD WI OIL
YR OIL PRDCTN GAS PRDCTN PRD PRDCTN PRICE PRICE PRICE PRICE REVENUE

=====

0 0 0 0 0 0 0 0

WI GAS WI PRD WI GROSS OPERATING WI NET PV WI NET PV RI NET
YR REVENUE REVENUE REVENUE EXPENSES REVENUE REVENUE REVENUE

=====

0 0 0 0 0 0 0 0

\$/BBLRESV: .00 EQUIP VAL: 7,026

\$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0

WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0

RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0

=====

8/8 VALUE: 7,030 WI TOTAL: 7,030 RI TOTAL: 0

*** PARAMETERS ***

MO SHIFT: 6 DISC: 16.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 94.44 GAS WI GR PRICE: 4.06
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 4.06
TYPE..(USNPQLHCT): S GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

40,500

30.0 1 30.0 1
25.0 99 25.0 99

ALT JAN 1 HYPERBOLIC FORECAST:

OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 11 VAL: 7,200
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 7,030
LAST YR RI VAL:
LAST YR 8/8 VAL: 7,030

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1: DEPTH EST; WELLS 1-D & 2
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 103900 - CLAY COUNTY APPRAISAL DISTRICT RRC CO#: 237 JACK LAST UPDATE: 4/23/2023 MNRLAMIZ

LEASE#, NAME.....: 100530 - ALEXANDER TRUST 1 FULL WI DECIMAL = .770000 #WELLS: 1
RRC#, WELL#.....: 33828 - 3 RRC DIST.: 09 FULL RI DECIMAL = .230000 DEPTH: 6400

OPERATOR#, AGENT#: 495532 -
OPERATOR NAME....: LEGACY EXPLORATION,
OIL FIELD#.....: 72592500
OIL FIELD NAME...: POST OAK, W. (ELLEN.)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE
--- -----
80 MIDWAY ISD (JACK CO) 1.000000 8,780

8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
-----	-----	-----	-----	-----	-----	-----	-----
=====	=====	=====					=====
0	0	0					0
WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
YR REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	REVENUE
-----	-----	-----	-----	-----	-----	-----	-----
=====	=====	=====	=====	=====	=====	=====	=====
0	0	0	0	0	0	0	0

\$/BBLRESV: .00 EQUIP VAL: 8,783
\$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0
WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0
RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0
=====

8/8 VALUE: 8,780 WI TOTAL: 8,780 RI TOTAL: 0

*** PARAMETERS ***

MO SHIFT: 6 DISC: 16.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 94.44 GAS WI GR PRICE: 6.84
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 6.84
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
22,500			
-----	-----	-----	-----
	20.0 99	25.0 99	

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 11 VAL: 9,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 18,460
LAST YR RI VAL: 14,140
LAST YR 8/8 VAL: 32,600

LAST YR OIL PROD: 102
LAST YR GAS PROD: 3,675

REMARKS1: 237-40458
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 103900 - CLAY COUNTY APPRAISAL DISTRICT RRC CO#: 77 CLAY LAST UPDATE: 3/02/2023 MNRLDERI

LEASE#, NAME.....: 35550 - MYERS VIOLA ESTATE FULL WI DECIMAL = .820312 #WELLS: 4
RRC#, WELL#.....: 17583 - RRC DIST.: 09 FULL RI DECIMAL = .179688 DEPTH: 3800
OPERATOR#, AGENT#: 501198 -

OPERATOR NAME.....: LINDEMANN, ROBERT OP
OIL FIELD#.....: 18707001
OIL FIELD NAME...: CLAY COUNTY REGULAR

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE
--- -----
00 CLAY COUNTY APPRAISA 1.000000 244,930
01 CLAY COUNTY 1.000000 244,930
34 MIDWAY ISD (CLAY CO) 1.000000 244,930

		8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
		YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
1	2,718	0	0	0	69.56	3.81	3.81	.00	155092
2	2,038	0	0	0	71.25	3.89	3.89	.00	119145
3	1,528	0	0	0	72.98	3.98	3.98	.00	91528
4	1,146	0	0	0	74.75	4.07	4.07	.00	70311
=====		=====	=====	=====	=====				
7,430		0	0	0	436,076				

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	0	0	155092	60000	95,092	88,673	31819
2	0	0	119145	61200	57,945	46,986	21441
3	0	0	91528	62424	29,104	20,522	14449
4	0	0	70311	63672	6,639	4,070	9736
	=====	=====	=====	=====	=====	=====	=====
	0	0	436076	247296	188,780	160,251	77445

\$/BBLRESV: 26.30 EQUIP VAL: 7,226
\$/BBLPROD: 22,715 WI OIL VAL: 160,251 RI OIL VAL: 77,445
WI PAYOUT: 2.5 GAS VAL: 0 GAS VAL: 0
RI PAYOUT: 2.9 PRD VAL: 0 PRD VAL: 0
=====

8/8 VALUE: 244,930 WI TOTAL: 167,480 RI TOTAL: 77,450

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 94.63 GAS WI GR PRICE: 5.70
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 5.70
TYPE..(USNPQLHCT)..: S GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

60,000 8.6

25.0 99

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 4 EQ SCH#: 11 VAL: 9,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 204,250
LAST YR RI VAL: 90,940
LAST YR 8/8 VAL: 295,190

LAST YR OIL PROD: 3,710
LAST YR GAS PROD:

REMARKS1: DEPTH = PERFS
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 103900 - CLAY COUNTY APPRAISAL DISTRICT RRC CO#: 77 CLAY LAST UPDATE: 3/02/2023 MNRLDERI

LEASE#, NAME.....: 35700 - NOE H M FULL WI DECIMAL = .847656 #WELLS: 1
RRC#, WELL#.....: 18284 - RRC DIST.: 09 FULL RI DECIMAL = .152344 DEPTH: 4252
OPERATOR#, AGENT#: 501198 -

OPERATOR NAME.....: LINDEMANN, ROBERT OP
OIL FIELD#.....: 18707001
OIL FIELD NAME...: CLAY COUNTY REGULAR

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

				8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
				YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
				1	1,132	0	69.56	3.81	3.81	.00	66746
				2	1,064	0	71.25	3.89	3.89	.00	64266
				3	979	0	72.98	3.98	3.98	.00	60563
				4	881	0	74.75	4.07	4.07	.00	55829
				5	792	0	76.56	4.17	4.17	.00	51462
				6	713	0	78.43	4.26	4.26	.00	47447
JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	7	642	0	78.43	4.26	4.26	.00	42703
---	-----	-----	-----	8	578	0	78.43	4.26	4.26	.00	38432
00	CLAY COUNTY APPRAISA	1.000000	244,420	9	520	0	78.43	4.26	4.26	.00	34589
01	CLAY COUNTY	1.000000	244,420	10	468	0	78.43	4.26	4.26	.00	31130
34	MIDWAY ISD (CLAY CO)	1.000000	244,420	11	421	0	78.43	4.26	4.26	.00	28017
				12	379	0	78.43	4.26	4.26	.00	25215
				13	341	0	78.43	4.26	4.26	.00	22694
				14	307	0	78.43	4.26	4.26	.00	20424
				=====	=====	=====					=====
				9,217	0	0					589,517

				WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
				REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
				1	0	66746	18000	48,746	45,260	11186
				2	0	64266	18360	45,906	36,744	9366
				3	0	60563	18727	41,836	28,867	7675
				4	0	55829	19101	36,728	21,847	6152
*** PARAMETERS ***				5	0	51462	19484	31,978	16,398	4931
				6	0	47447	19873	27,574	12,189	3953
MO SHIFT: 6	DISC: 16.0	YRS MAX: 28		7	0	42703	19874	22,829	8,700	3094
YRS FLAT:	FMVF:	8/8 RES:		8	0	38432	19874	18,558	6,097	2421
				9	0	34589	19874	14,715	4,167	1895
OIL WELLHEAD PRICE: 94.63	GAS WI GR PRICE: 5.70			10	0	31130	19874	11,256	2,748	1483
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 5.70			11	0	28017	19874	8,143	1,714	1161
TYPE..(USNPQLHCT)..: S	GAS %TAX ALLOW.: 12.5			12	0	25215	19874	5,341	969	908
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y			13	0	22694	19874	2,820	441	711
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N			14	0	20424	19874	550	74	556
				=====	=====	=====	=====	=====	=====	=====
OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D	0	0	589517	272537	316,980	186,215	55492

18,000	3.2			\$/BBLRESV: 23.84	EQUIP VAL: 2,711		
				\$/BBLPROD: 68,663	WI OIL VAL: 186,215	RI OIL VAL: 55,492	
	6.0 2			WI PAYOUT: 4.5	GAS VAL: 0	GAS VAL: 0	
	10.0 99			RI PAYOUT: 5.2	PRD VAL: 0	PRD VAL: 0	
					=====	=====	
				8/8 VALUE: 244,420	WI TOTAL: 188,930	RI TOTAL: 55,490	

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 11 VAL: 5,500
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 169,390
LAST YR RI VAL: 49,940
LAST YR 8/8 VAL: 219,330

LAST YR OIL PROD: 1,186
LAST YR GAS PROD:

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 103900 - CLAY COUNTY APPRAISAL DISTRICT RRC CO#: 77 CLAY LAST UPDATE: 3/02/2023 MNRLDERI

LEASE#, NAME.....: 56650 - WINDLE H O FULL WI DECIMAL = .771094 #WELLS: 2
RRC#, WELL#.....: 20666 - RRC DIST.: 09 FULL RI DECIMAL = .228906 DEPTH: 5700
OPERATOR#, AGENT#: 501198 -

OPERATOR NAME....: LINDEMANN, ROBERT OP
OIL FIELD#.....: 18707001
OIL FIELD NAME...: CLAY COUNTY REGULAR

ALT FRZ.:	ALT G\$ RRC:	1	866	0	0	69.56	3.81	3.81	.00	46450
ALT JOB#:	UNIT.....:	2	779	0	0	71.25	3.89	3.89	.00	42821
ALT LSE#:	EOR.....:	3	701	0	0	72.98	3.98	3.98	.00	39474
ALT RRC#:	GRAPH.....:	4	631	0	0	74.75	4.07	4.07	.00	36388
		5	568	0	0	76.56	4.17	4.17	.00	33543

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	3,545	0	0				198,676
-----	-------------------	---------	-----------	-------	---	---	--	--	--	---------

00	CLAY COUNTY APPRAISA	1.000000	88,380	WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
01	CLAY COUNTY	1.000000	88,380	REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
34	MIDWAY ISD (CLAY CO)	1.000000	88,380							

1	0	0	46450	30000	16,450	15,273	12858
2	0	0	42821	30600	12,221	9,782	10308
3	0	0	39474	31212	8,262	5,701	8262
4	0	0	36388	31836	4,552	2,708	6623
5	0	0	33543	32472	1,071	549	5309
0	0	198676	156120	42,556	34,013	43360	

\$/BBLRESV: 12.45	EQUIP VAL:	11,011		
\$/BBLPROD: 17,642	WI OIL VAL:	34,013	RI OIL VAL:	43,360
WI PAYOUT: .0	GAS VAL:	0	GAS VAL:	0
RI PAYOUT: 3.5	PRD VAL:	0	PRD VAL:	0

*** PARAMETERS ***

MO SHIFT: 6 DISC: 16.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 94.63 GAS WI GR PRICE: 5.70
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 5.70
TYPE..(USNPQLHCT): S GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
30,000	2.5		
	10.0 99		

ALT JAN 1 HYPERBOLIC FORECAST:

OIL:	D B:	De/Dt:	/
GAS:	M B:	De/Dt:	/
PRD:	M B:	De/Dt:	/

PROD WELLS: 2 EQ SCH#: 11 VAL: 14,400
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 50,310
LAST YR RI VAL: 43,170
LAST YR 8/8 VAL: 93,480

LAST YR OIL PROD: 890
LAST YR GAS PROD:

REMARKS1:

REMARKS2:

MC1:

MC2:

JOB#, NAME.....: 103900 - CLAY COUNTY APPRAISAL DISTRICT RRC CO#: 77 CLAY LAST UPDATE: 3/02/2023 MNRLDERI

LEASE#, NAME.....: 42800 - SCALING -A- FULL WI DECIMAL = .652500 #WELLS: 4
RRC#, WELL#.....: 23597 - RRC DIST.: 09 FULL RI DECIMAL = .347500 DEPTH: 5100
OPERATOR#, AGENT#: 501198 -

OPERATOR NAME....: LINDEMANN, ROBERT OP
OIL FIELD#.....: 18707001
OIL FIELD NAME...: CLAY COUNTY REGULAR

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE
--- -----

00 CLAY COUNTY APPRAISA 1.000000 44,700
01 CLAY COUNTY 1.000000 44,700
34 MIDWAY ISD (CLAY CO) 1.000000 44,700

8/8 ANNUAL 8/8 ANNUAL 8/8 ANNUAL OIL WIGAS RIGAS PRD WI OIL
YR OIL PRDCTN GAS PRDCTN PRD PRDCTN PRICE PRICE PRICE PRICE REVENUE

=====

0 0 0 0 0 0 0 0 0

WI GAS WI PRD WI GROSS OPERATING WI NET PV WI NET PV RI NET
YR REVENUE REVENUE REVENUE EXPENSES REVENUE REVENUE REVENUE

=====

0 0 0 0 0 0 0 0

8/8 VALUE: 44,700 WI TOTAL: 28,110 RI TOTAL: 16,590

*** PARAMETERS ***

MO SHIFT: 6 DISC: 16.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 94.63 GAS WI GR PRICE: 5.70
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 5.70
TYPE..(USNPQLHCT): S GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

60,000 2.1

8.0 2 100.0 99
10.0 99

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 4 EQ SCH#: 11 VAL: 28,800
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 28,110
LAST YR RI VAL: 17,050
LAST YR 8/8 VAL: 45,160

LAST YR OIL PROD: 781
LAST YR GAS PROD:

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 103900 - CLAY COUNTY APPRAISAL DISTRICT RRC CO#: 77 CLAY LAST UPDATE: 3/02/2023 MNRLDERI

LEASE#, NAME.....: 3900 - BROWN JACK -C- FULL WI DECIMAL = .790312 #WELLS: 1
RRC#, WELL#.....: 24716 - RRC DIST.: 09 FULL RI DECIMAL = .209688 DEPTH: 5150
OPERATOR#, AGENT#: 501198 -

OPERATOR NAME....: LINDEMANN, ROBERT OP
OIL FIELD#.....: 23941700
OIL FIELD NAME...: DEER CREEK (ISRAEL 5000)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE
--- -----

00 CLAY COUNTY APPRAISA 1.000000 9,420
01 CLAY COUNTY 1.000000 9,420
34 MIDWAY ISD (CLAY CO) 1.000000 9,420

8/8 ANNUAL 8/8 ANNUAL 8/8 ANNUAL OIL WIGAS RIGAS PRD WI OIL
YR OIL PRDCTN GAS PRDCTN PRD PRDCTN PRICE PRICE PRICE PRICE REVENUE

=====

0 0 0 0 0 0 0 0 0

WI GAS WI PRD WI GROSS OPERATING WI NET PV WI NET PV RI NET
YR REVENUE REVENUE REVENUE EXPENSES REVENUE REVENUE REVENUE

=====

0 0 0 0 0 0 0 0

8/8 VALUE: 9,420 WI TOTAL: 7,030 RI TOTAL: 2,390

*** PARAMETERS ***

MO SHIFT: 6 DISC: 16.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 94.63 GAS WI GR PRICE: 5.70
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 5.70
TYPE..(USNPQLHCT): S GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

12,000 .5

8.0 99

ALT JAN 1 HYPERBOLIC FORECAST:

OIL: D B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 11 VAL: 7,200
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 7,030
LAST YR RI VAL: 2,160
LAST YR 8/8 VAL: 9,190

LAST YR OIL PROD: 189
LAST YR GAS PROD:

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 103900 - CLAY COUNTY APPRAISAL DISTRICT RRC CO#: 77 CLAY LAST UPDATE: 3/02/2023 MNRLDERI

LEASE#, NAME.....: 100207 - CHILDS HEIRS-FAE FULL WI DECIMAL = .800000 #WELLS: 1
RRC#, WELL#.....: 28050 - RRC DIST.: 09 FULL RI DECIMAL = .200000 DEPTH: 4999
OPERATOR#, AGENT#: 501198 -

OPERATOR NAME....: LINDEMANN, ROBERT OP
OIL FIELD#.....: 23941700
OIL FIELD NAME...: DEER CREEK (ISRAEL 5000)

ALT FRZ.:	ALT G\$ RRC:	1	493	0	0	69.56	3.81	3.81	.00	27434
ALT JOB#:	UNIT.....:	2	458	0	0	71.25	3.89	3.89	.00	26134
ALT LSE#:	EOR.....:	3	419	0	0	72.98	3.98	3.98	.00	24463
ALT RRC#:	GRAPH.....:	4	377	0	0	74.75	4.07	4.07	.00	22551
		5	339	0	0	76.56	4.17	4.17	.00	20787
		6	305	0	0	78.43	4.26	4.26	.00	19165

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	=====	=====	=====				=====
---	-----	-----	-----							
				2,391	0	0				140,534

00	CLAY COUNTY APPRAISA	1.000000	58,080							
01	CLAY COUNTY	1.000000	58,080							
34	MIDWAY ISD (CLAY CO)	1.000000	58,080							

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
---	-----	-----	-----	-----	-----	-----	-----
1	0	0	27434	16000	11,434	10,616	6396
2	0	0	26134	16320	9,814	7,855	5297
3	0	0	24463	16646	7,817	5,394	4312
4	0	0	22551	16978	5,573	3,314	3457
5	0	0	20787	17318	3,469	1,779	2771
6	0	0	19165	17665	1,500	663	2221
	=====	=====	=====	=====	=====	=====	=====
	0	0	140534	100927	39,607	29,621	24454

\$/BBLRESV:	15.49	EQUIP VAL:	4,005				
\$/BBLPROD:	26,447	WI OIL VAL:	29,621	RI OIL VAL:	24,454		
WI PAYOUT:	3.8	GAS VAL:	0	GAS VAL:	0		
RI PAYOUT:	3.9	PRD VAL:	0	PRD VAL:	0		

*** PARAMETERS ***

MO SHIFT: 6	DISC: 16.0	YRS MAX: 28	8/8 VALUE:	58,080	WI TOTAL:	33,630	RI TOTAL:	24,450
YRS FLAT:	FMVF:	8/8 RES:						

OIL WELLHEAD PRICE: 94.63 GAS WI GR PRICE: 5.70
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 5.70
TYPE..(USNPQLHCT)..: S GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
16,000	1.4		
-----	-----	-----	-----
	7.0 2		
	10.0 99		

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 11 VAL: 5,500
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 34,620
LAST YR RI VAL: 25,190
LAST YR 8/8 VAL: 59,810

LAST YR OIL PROD: 527
LAST YR GAS PROD:

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 103900 - CLAY COUNTY APPRAISAL DISTRICT RRC CO#: 77 CLAY LAST UPDATE: 3/02/2023 MNRLDERI

LEASE#, NAME.....: 3900 - BROWN JACK -C- FULL WI DECIMAL = .790312 #WELLS: 1
RRC#, WELL#.....: 28752 - RRC DIST.: 09 FULL RI DECIMAL = .209688 DEPTH: 3675
OPERATOR#, AGENT#: 501198 -

OPERATOR NAME....: LINDEMANN, ROBERT OP
OIL FIELD#.....: 23943750
OIL FIELD NAME...: DEER CREEK, S.E. (STRAWN)

ALT FRZ.: ALT G\$ RRC: 24716
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
---	-----	-----	-----	--	-----	-----	-----	-----	-----	-----	-----	-----
00	CLAY COUNTY APPRAISA	1.000000	5,460	1	210	0	0	69.56	3.81	3.81	.00	11545
01	CLAY COUNTY	1.000000	5,460		210	0	0					11,545
34	MIDWAY ISD (CLAY CO)	1.000000	5,460									

\$/BBLRESV:	3.06	EQUIP VAL:	2,091				
\$/BBLPROD:	1,068	WI OIL VAL:	506	RI OIL VAL:	2,856		
WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:	0		
RI PAYOUT:	.9	PRD VAL:	0	PRD VAL:	0		
8/8 VALUE:	5,460	WI TOTAL:	2,600	RI TOTAL:	2,860		

*** PARAMETERS ***

MO SHIFT: 6	DISC: 16.0	YRS MAX: 28
YRS FLAT:	FMVF:	8/8 RES:
OIL WELLHEAD PRICE: 94.63	GAS WI GR PRICE: 5.70	
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 5.70	
TYPE..(USNPQLHCT): S	GAS %TAX ALLOW.: 12.5	
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y	
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N	
OP EXP \$/YR	OIL BOPD	GAS MCF/D
11,000	.6	
	8.0 99	100.0 99

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 11 VAL: 2,250
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 3,260
LAST YR RI VAL: 5,460
LAST YR 8/8 VAL: 8,720

LAST YR OIL PROD: 232
LAST YR GAS PROD:

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 103900 - CLAY COUNTY APPRAISAL DISTRICT RRC CO#: 77 CLAY LAST UPDATE: 3/03/2023 MNRLDERI

LEASE#, NAME.....: 42750 - SCALING G W ETAL FULL WI DECIMAL = .692125 #WELLS: 8
RRC#, WELL#.....: 1806 - RRC DIST.: 09 FULL RI DECIMAL = .307875 DEPTH: 4900

OPERATOR#, AGENT#: 501198 -
OPERATOR NAME....: LINDEMANN, ROBERT OP
OIL FIELD#.....: 51194500
OIL FIELD NAME...: LACY ARMOUR (STRAWN)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE
--- -----

00 CLAY COUNTY APPRAISA 1.000000 123,430
01 CLAY COUNTY 1.000000 123,430
34 MIDWAY ISD (CLAY CO) 1.000000 123,430

\$/BBLRESV: .00 EQUIP VAL: 40,500
\$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0
WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0
RI PAYOUT: 1.7 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 123,430 WI TOTAL: 40,500 RI TOTAL: 82,930

*** PARAMETERS ***

MO SHIFT: 6 DISC: 16.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 94.63 GAS WI GR PRICE: 5.70
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 5.70
TYPE..(USNPQLHCT): S GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

125,000 6.8

12.0 99

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 7 EQ SCH#: 11 VAL: 38,500
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: 1 EQ SCH#: 51 VAL: 3,000
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 51,240
LAST YR RI VAL: 72,660
LAST YR 8/8 VAL: 123,900

LAST YR OIL PROD: 2,583
LAST YR GAS PROD:

REMARKS1: DEPTH EST
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 103900 - CLAY COUNTY APPRAISAL DISTRICT RRC CO#: 77 CLAY LAST UPDATE: 3/03/2023 MNRLDERI

LEASE#, NAME.....: 43350 - SCALING G W #2 FULL WI DECIMAL = .695655 #WELLS: 2
RRC#, WELL#.....: 1808 - RRC DIST.: 09 FULL RI DECIMAL = .304345 DEPTH: 4768
OPERATOR#, AGENT#: 501198 -

OPERATOR NAME....: LINDEMANN, ROBERT OP
OIL FIELD#.....: 51194750
OIL FIELD NAME...: LACY ARMOUR (STRAWN, UPPER)

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
ALT JOB#:	UNIT.....:	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT LSE#:	EOR.....:	-----	-----	-----	-----	-----	-----	-----	-----
ALT RRC#:	GRAPH.....:	=====	=====	=====					=====

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	-----	-----	-----	-----	-----	-----
---	-----	-----	-----	-----	-----	-----	-----	-----	-----

00	CLAY COUNTY APPRAISA	1.000000	10,740						
01	CLAY COUNTY	1.000000	10,740	\$/BBLRESV:	.00	EQUIP VAL:	10,735		
34	MIDWAY ISD (CLAY CO)	1.000000	10,740	\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:	0
				WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:	0
				RI PAYOUT:	.0	PRD VAL:	0	PRD VAL:	0
						=====		=====	
				8/8 VALUE:	10,740	WI TOTAL:	10,740	RI TOTAL:	0

*** PARAMETERS ***

MO SHIFT: 6 DISC: 16.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 94.63 GAS WI GR PRICE: 5.70
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 5.70
TYPE..(USNPQLHCT): S GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
11,500	.5		
-----	-----	-----	-----
	10.0 99		

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 2 EQ SCH#: 11 VAL: 11,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 10,740
LAST YR RI VAL:
LAST YR 8/8 VAL: 10,740

LAST YR OIL PROD: 164
LAST YR GAS PROD:

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 103900 - CLAY COUNTY APPRAISAL DISTRICT RRC CO#: 77 CLAY LAST UPDATE: 3/03/2023 MNRLDERI

LEASE#, NAME.....: 42700 - SCALING FULL WI DECIMAL = .720750 #WELLS: 3
RRC#, WELL#.....: 24594 - RRC DIST.: 09 FULL RI DECIMAL = .279250 DEPTH: 4600
OPERATOR#, AGENT#: 501198 -

OPERATOR NAME....: LINDEMANN, ROBERT OP
OIL FIELD#.....: 52511600
OIL FIELD NAME...: LAZY -B- (STRAWN)

ALT FRZ.:	ALT G\$ RRC:	21264	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
ALT JOB#:	UNIT.....:		YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT LSE#:	EOR.....:		1	1,436	0	69.56	.00	.00	.00	71994
ALT RRC#:	GRAPH.....:		2	1,321	0	71.25	.00	.00	.00	67844
			3	1,202	0	72.98	.00	.00	.00	63226
			4	1,081	0	74.75	.00	.00	.00	58283
			5	973	0	76.56	.00	.00	.00	53725

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	=====	=====	=====	=====	=====	=====	=====
				6,013	0	0				315,072

00	CLAY COUNTY APPRAISA	1.000000	167,470	WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
01	CLAY COUNTY	1.000000	167,470	REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
34	MIDWAY ISD (CLAY CO)	1.000000	167,470	----	----	----	----	----	----	----

				1	0	0	71994	45000	26,994	25,172	26125
				2	0	0	67844	45900	21,944	17,794	21596
				3	0	0	63226	46818	16,408	11,569	17654
				4	0	0	58283	47754	10,529	6,456	14275
				5	0	0	53725	48709	5,016	2,674	11543
				=====	=====	=====	=====	=====	=====	=====	=====
				0	0	315072	234181	80,891	63,665		91193

\$/BBLRESV:	14.69	EQUIP VAL:	12,617				
\$/BBLPROD:	21,545	WI OIL VAL:	63,665	RI OIL VAL:	91,193		
WI PAYOUT:	4.1	GAS VAL:	0	GAS VAL:	0		
RI PAYOUT:	3.6	PRD VAL:	0	PRD VAL:	0		

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 94.63 GAS WI GR PRICE:
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE:
TYPE..(USNPQLHCT): S GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
45,000	4.1		
-----	-----	-----	-----
	8.0 2		
	10.0 99		

ALT JAN 1 HYPERBOLIC FORECAST:

OIL:	D B:	De/Dt:	/
GAS:	M B:	De/Dt:	/
PRD:	M B:	De/Dt:	/

PROD WELLS: 3 EQ SCH#: 11 VAL: 16,500
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 61,560
LAST YR RI VAL: 82,940
LAST YR 8/8 VAL: 144,500

LAST YR OIL PROD: 1,449
LAST YR GAS PROD:

REMARKS1:

REMARKS2:

MC1:

MC2:

JOB#, NAME.....: 103900 - CLAY COUNTY APPRAISAL DISTRICT RRC CO#: 77 CLAY LAST UPDATE: 3/03/2023 MNRLDERI

LEASE#, NAME.....: 100422 - SCALING RANCH-P FULL WI DECIMAL = .812500 #WELLS: 2
RRC#, WELL#.....: 30076 - RRC DIST.: 09 FULL RI DECIMAL = .187500 DEPTH: 4602
OPERATOR#, AGENT#: 501198 -

OPERATOR NAME....: LINDEMANN, ROBERT OP
OIL FIELD#.....: 52511600
OIL FIELD NAME...: LAZY -B- (STRAWN)

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
ALT JOB#:	UNIT.....:	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT LSE#:	EOR.....:	-----	-----	-----	-----	-----	-----	-----	-----
ALT RRC#:	GRAPH.....:	=====	=====	=====					=====
		0	0	0					0
		WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
		YR REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	
		-----	-----	-----	-----	-----	-----	-----	-----

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	=====	=====	=====	=====	=====	=====
---	-----	-----	-----	0	0	0	0	0	0

00	CLAY COUNTY APPRAISA	1.000000	16,100						
01	CLAY COUNTY	1.000000	16,100	\$/BBLRESV:	.00	EQUIP VAL:	16,102		
34	MIDWAY ISD (CLAY CO)	1.000000	16,100	\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:	0
				WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:	0
				RI PAYOUT:	.0	PRD VAL:	0	PRD VAL:	0
						=====		=====	
				8/8 VALUE:	16,100	WI TOTAL:	16,100	RI TOTAL:	0

*** PARAMETERS ***

MO SHIFT: 6	DISC: 16.0	YRS MAX: 28
YRS FLAT:	FMVF:	8/8 RES:
OIL WELLHEAD PRICE: 94.63	GAS WI GR PRICE: 5.70	
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 5.70	
TYPE..(USNPQLHCT): S	GAS %TAX ALLOW.: 12.5	
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y	
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N	
OP EXP \$/YR	OIL BOPD	GAS MCF/D
-----	-----	-----
25,500	.3	
-----	-----	-----
	10.0 99	

ALT JAN 1 HYPERBOLIC FORECAST:

OIL:	D B:	De/Dt:	/
GAS:	M B:	De/Dt:	/
PRD:	M B:	De/Dt:	/

PROD WELLS:	3	EQ SCH#:	11	VAL:	16,500
SERV WELLS:		EQ SCH#:		VAL:	
INJ WELLS:		EQ SCH#:		VAL:	
COMPRESSRS:	HP:			VAL:	

OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 16,100
LAST YR RI VAL:
LAST YR 8/8 VAL: 16,100

LAST YR OIL PROD: 167
LAST YR GAS PROD:

REMARKS1: 2004
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 103900 - CLAY COUNTY APPRAISAL DISTRICT RRC CO#: 77 CLAY LAST UPDATE: 3/04/2023 MNRLDERI

LEASE#, NAME.....: 56750 - WINES FULL WI DECIMAL = .763750 #WELLS: 1
RRC#, WELL#.....: 20147 - RRC DIST.: 09 FULL RI DECIMAL = .236250 DEPTH: 5882
OPERATOR#, AGENT#: 501198 -

OPERATOR NAME....: LINDEMANN, ROBERT OP
OIL FIELD#.....: 70184500
OIL FIELD NAME...: PEDEN (MISS)

ALT FRZ.:	ALT G\$ RRC:	1	866	0	0	69.56	3.81	3.81	.00	46008
ALT JOB#:	UNIT.....:	2	779	0	0	71.25	3.89	3.89	.00	42413
ALT LSE#:	EOR.....:	3	701	0	0	72.98	3.98	3.98	.00	39098
ALT RRC#:	GRAPH.....:	4	631	0	0	74.75	4.07	4.07	.00	36042
		5	568	0	0	76.56	4.17	4.17	.00	33223
		6	511	0	0	78.43	4.26	4.26	.00	30631

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	7	460	0	0	78.43	4.26	4.26	.00	27568
---	-----	-----	-----	8	414	0	0	78.43	4.26	4.26	.00	24811
00	CLAY COUNTY APPRAISA	1.000000	171,480	9	372	0	0	78.43	4.26	4.26	.00	22330
01	CLAY COUNTY	1.000000	171,480	10	335	0	0	78.43	4.26	4.26	.00	20097
34	MIDWAY ISD (CLAY CO)	1.000000	171,480	11	301	0	0	78.43	4.26	4.26	.00	18087
				12	271	0	0	78.43	4.26	4.26	.00	16278
				=====	=====	=====						=====
					6,209	0	0					356,586

				YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
				1	0	0	46008	14500	31,508	29,255	13270
				2	0	0	42413	14790	27,623	22,110	10638
				3	0	0	39098	15085	24,013	16,569	8528
				4	0	0	36042	15387	20,655	12,286	6836
				5	0	0	33223	15695	17,528	8,988	5479
				6	0	0	30631	16009	14,622	6,463	4393
				7	0	0	27568	16010	11,558	4,405	3438
				8	0	0	24811	16010	8,801	2,891	2691
				9	0	0	22330	16010	6,320	1,790	2106
				10	0	0	20097	16010	4,087	998	1648
				11	0	0	18087	16010	2,077	437	1290
				12	0	0	16278	16010	268	49	1009
				=====	=====	=====	=====	=====	=====	=====	=====
					0	0	356586	187526	169,060	106,241	61326

*** PARAMETERS ***

MO SHIFT: 6 DISC: 16.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:
OIL WELLHEAD PRICE: 94.63 GAS WI GR PRICE: 5.70
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 5.70
TYPE..(USNPQLHCT)..: S GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N
OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

14,500 2.5

10.0 99

\$/BBLRESV: 22.41 EQUIP VAL: 3,913
\$/BBLPROD: 55,653 WI OIL VAL: 106,241 RI OIL VAL: 61,326
WI PAYOUT: 4.4 GAS VAL: 0 GAS VAL: 0
RI PAYOUT: 5.0 PRD VAL: 0 PRD VAL: 0
=====

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 11 VAL: 7,200
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 120,300
LAST YR RI VAL: 66,930
LAST YR 8/8 VAL: 187,230

LAST YR OIL PROD: 899
LAST YR GAS PROD:

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 103900 - CLAY COUNTY APPRAISAL DISTRICT RRC CO#: 77 CLAY LAST UPDATE: 3/04/2023 MNRLDERI

LEASE#, NAME.....: 43200 - SCALING -B- FULL WI DECIMAL = .720750 #WELLS: 2
RRC#, WELL#.....: 24525 - RRC DIST.: 09 FULL RI DECIMAL = .279250 DEPTH: 5675
OPERATOR#, AGENT#: 501198 -

OPERATOR NAME.....: LINDEMANN, ROBERT OP
OIL FIELD#.....: 88221333
OIL FIELD NAME...: TALLY (STRAWN)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	CLAY COUNTY APPRAISA	1.000000	71,600
01	CLAY COUNTY	1.000000	71,600
34	MIDWAY ISD (CLAY CO)	1.000000	71,600

8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
1	744	0	69.56	3.81	3.81	.00	37301
2	699	0	71.25	3.89	3.89	.00	35915
3	643	0	72.98	3.98	3.98	.00	33822
4	578	0	74.75	4.07	4.07	.00	31178
=====	=====	=====					=====
	2,664	0					138,216

WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
1	0	0	28000	9,301	8,636	13476
2	0	35915	28560	7,355	5,887	11283
3	0	33822	29131	4,691	3,237	9240
4	0	31178	29713	1,465	871	7407
=====	=====	=====	=====	=====	=====	=====
	0	0	138216	115404	18,631	41406

\$/BBLRESV: 9.71 EQUIP VAL: 11,561
\$/BBLPROD: 12,306 WI OIL VAL: 18,631 RI OIL VAL: 41,406
WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0
RI PAYOUT: 3.0 PRD VAL: 0 PRD VAL: 0
=====

8/8 VALUE:	71,600	WI TOTAL:	30,190	RI TOTAL:	41,410
------------	--------	-----------	--------	-----------	--------

*** PARAMETERS ***

MO SHIFT: 6 DISC: 16.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 94.63 GAS WI GR PRICE: 5.70
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 5.70
TYPE..(USNPQLHCT): S GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
28,000	2.1		
	6.0 2		
	10.0 99		

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 2 EQ SCH#: 11 VAL: 14,400
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 19,410
LAST YR RI VAL: 30,480
LAST YR 8/8 VAL: 49,890

LAST YR OIL PROD: 756
LAST YR GAS PROD:

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 103900 - CLAY COUNTY APPRAISAL DISTRICT RRC CO#: 77 CLAY LAST UPDATE: 2/27/2023 MNRLDERI

LEASE#, NAME.....: 23550 - HENDERSON H FULL WI DECIMAL = .875000 #WELLS: 3
RRC#, WELL#.....: 1637 - RRC DIST.: 09 FULL RI DECIMAL = .125000 DEPTH: 3623
OPERATOR#, AGENT#: 512248 -

OPERATOR NAME....: LUFKIN PRODUCTION CO
OIL FIELD#.....: 03082001
OIL FIELD NAME...: ANTELOPE

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE
--- -----

00 CLAY COUNTY APPRAISA 1.000000 500
01 CLAY COUNTY 1.000000 500
34 MIDWAY ISD (CLAY CO) 1.000000 500

8/8 ANNUAL 8/8 ANNUAL 8/8 ANNUAL OIL WIGAS RIGAS PRD WI OIL
YR OIL PRDCTN GAS PRDCTN PRD PRDCTN PRICE PRICE PRICE PRICE REVENUE

=====

0 0 0 0 0 0 0 0 0

WI GAS WI PRD WI GROSS OPERATING WI NET PV WI NET PV RI NET
YR REVENUE REVENUE REVENUE EXPENSES REVENUE REVENUE REVENUE

=====

0 0 0 0 0 0 0 0

8/8 VALUE: 500 WI TOTAL: 500 RI TOTAL: 0

*** PARAMETERS ***

MO SHIFT: 6 DISC: 16.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 94.63 GAS WI GR PRICE: 5.70
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 5.70
TYPE..(USNPQLHCT): S GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

11,000 .3

20.5 99

ALT JAN 1 HYPERBOLIC FORECAST:

OIL: D B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 2 EQ SCH#: VAL: 510
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 500
LAST YR RI VAL:
LAST YR 8/8 VAL: 500

LAST YR OIL PROD: 50
LAST YR GAS PROD:

REMARKS1:

REMARKS2:

MC1:

MC2:

JOB#, NAME.....: 103900 - CLAY COUNTY APPRAISAL DISTRICT RRC CO#: 77 CLAY LAST UPDATE: 3/02/2023 MNRLDERI

LEASE#, NAME.....: 57950 - WRIGHT FULL WI DECIMAL = .750000 #WELLS: 9
RRC#, WELL#.....: 19967 - RRC DIST.: 09 FULL RI DECIMAL = .250000 DEPTH: 810
OPERATOR#, AGENT#: 512248 -

OPERATOR NAME....: LUFKIN PRODUCTION CO
OIL FIELD#.....: 18707001
OIL FIELD NAME...: CLAY COUNTY REGULAR

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE
--- -----

00 CLAY COUNTY APPRAISA 1.000000 3,120
01 CLAY COUNTY 1.000000 3,120
34 MIDWAY ISD (CLAY CO) 1.000000 3,120

8/8 ANNUAL 8/8 ANNUAL 8/8 ANNUAL OIL WIGAS RIGAS PRD WI OIL
YR OIL PRDCTN GAS PRDCTN PRD PRDCTN PRICE PRICE PRICE PRICE REVENUE

=====

0 0 0 0 0 0 0 0
WI GAS WI PRD WI GROSS OPERATING WI NET PV WI NET PV RI NET
YR REVENUE REVENUE REVENUE EXPENSES REVENUE REVENUE REVENUE

=====

0 0 0 0 0 0 0 0

\$/BBLRESV: .00 EQUIP VAL: 3,123
\$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0
WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0
RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0

=====

8/8 VALUE: 3,120 WI TOTAL: 3,120 RI TOTAL: 0

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 94.63 GAS WI GR PRICE: 5.70
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 5.70
TYPE..(USNPQLHCT): S GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

23,500

ALT JAN 1 HYPERBOLIC FORECAST:

OIL: D B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 8 EQ SCH#: 11 VAL: 3,200
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 3,120
LAST YR RI VAL:
LAST YR 8/8 VAL: 3,120

LAST YR OIL PROD: 50
LAST YR GAS PROD:

REMARKS1:

REMARKS2:

MC1:

MC2:

JOB#, NAME.....: 103900 - CLAY COUNTY APPRAISAL DISTRICT RRC CO#: 77 CLAY LAST UPDATE: 3/02/2023 MNRLDERI

LEASE#, NAME.....: 54600 - VEITENHEIMER -B- FULL WI DECIMAL = .750000 #WELLS: 2
RRC#, WELL#.....: 10753 - RRC DIST.: 09 FULL RI DECIMAL = .250000 DEPTH: 3500
OPERATOR#, AGENT#: 520292 -

OPERATOR NAME....: MACHA ENTERPRISES, I
OIL FIELD#.....: 18707001
OIL FIELD NAME...: CLAY COUNTY REGULAR

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: 100500 UNIT.....:
ALT LSE#: 73900 EOR.....:
ALT RRC#: 10753 GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE
--- -----

00 CLAY COUNTY APPRAISA 1.000000
01 CLAY COUNTY 1.000000
93 WINDTHORST ISD (CLAY 1.000000

8/8 ANNUAL 8/8 ANNUAL 8/8 ANNUAL OIL WIGAS RIGAS PRD WI OIL
YR OIL PRDCTN GAS PRDCTN PRD PRDCTN PRICE PRICE PRICE PRICE REVENUE

=====

0 0 0 0 0 0 0 0 0

WI GAS WI PRD WI GROSS OPERATING WI NET PV WI NET PV RI NET
YR REVENUE REVENUE REVENUE EXPENSES REVENUE REVENUE REVENUE

=====

0 0 0 0 0 0 0 0

\$/BBLRESV: .00 EQUIP VAL: 0

\$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0

WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0

RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0

=====

8/8 VALUE: 0 WI TOTAL: 0 RI TOTAL: 0

*** PARAMETERS ***

MO SHIFT: 6 DISC: 16.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 94.63 GAS WI GR PRICE: 5.70
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 5.70
TYPE..(USNPQLHCT): S GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

35,000 .6

20.5 99

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: EQ SCH#: 11 VAL:
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: 51 VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL:
LAST YR RI VAL:
LAST YR 8/8 VAL:

LAST YR OIL PROD: 18
LAST YR GAS PROD:

REMARKS1:
REMARKS2: HOLD LOE AT \$12K / WELL D.E.
MC1:
MC2:

JOB#, NAME.....: 103900 - CLAY COUNTY APPRAISAL DISTRICT RRC CO#: 77 CLAY LAST UPDATE: 2/27/2023 MNRLDERI

LEASE#, NAME.....: 58150 - WRIGHT L S FULL WI DECIMAL = .820312 #WELLS: 2
RRC#, WELL#.....: 15907 - RRC DIST.: 09 FULL RI DECIMAL = .179688 DEPTH: 900
OPERATOR#, AGENT#: 521101 -

OPERATOR NAME....: MADDOX OPERATING
OIL FIELD#.....: 03082001
OIL FIELD NAME...: ANTELOPE

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE
--- -----

00 CLAY COUNTY APPRAISA 1.000000 390
01 CLAY COUNTY 1.000000 390
34 MIDWAY ISD (CLAY CO) 1.000000 390

\$/BBLRESV: .00 EQUIP VAL: 390
\$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0
WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0
RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 390 WI TOTAL: 390 RI TOTAL: 0

*** PARAMETERS ***

MO SHIFT: 6 DISC: 16.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:
OIL WELLHEAD PRICE: 94.63 GAS WI GR PRICE: 5.70
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 5.70
TYPE..(USNPQLHCT): S GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

8,400 .2

20.5 99

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 11 VAL: 400
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 390
LAST YR RI VAL:
LAST YR 8/8 VAL: 390

LAST YR OIL PROD: 30
LAST YR GAS PROD:

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 103900 - CLAY COUNTY APPRAISAL DISTRICT RRC CO#: 77 CLAY LAST UPDATE: 2/27/2023 MNRLDERI

LEASE#, NAME.....: 58300 - WRIGHT L S-C FULL WI DECIMAL = .820312 #WELLS: 1
RRC#, WELL#.....: 18096 - RRC DIST.: 09 FULL RI DECIMAL = .179688 DEPTH: 3200

OPERATOR#, AGENT#: 521101 -
OPERATOR NAME....: MADDOX OPERATING
OIL FIELD#.....: 03082001
OIL FIELD NAME...: ANTELOPE

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE
--- -----

00 CLAY COUNTY APPRAISA 1.000000 2,200
01 CLAY COUNTY 1.000000 2,200
34 MIDWAY ISD (CLAY CO) 1.000000 2,200

\$/BBLRESV: .00 EQUIP VAL: 2,196
\$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0
WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0
RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 2,200 WI TOTAL: 2,200 RI TOTAL: 0

*** PARAMETERS ***

MO SHIFT: 6 DISC: 16.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 94.63 GAS WI GR PRICE: 5.70
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 5.70
TYPE..(USNPQLHCT): S GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

11,500 .3

20.5 99

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 11 VAL: 2,250
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 2,200
LAST YR RI VAL:
LAST YR 8/8 VAL: 2,200

LAST YR OIL PROD: 32
LAST YR GAS PROD:

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 103900 - CLAY COUNTY APPRAISAL DISTRICT RRC CO#: 77 CLAY LAST UPDATE: 3/02/2023 MNRLDERI

LEASE#, NAME.....: 7650 - CHEEVES FULL WI DECIMAL = .800000 #WELLS: 20
RRC#, WELL#.....: 1534 - RRC DIST.: 09 FULL RI DECIMAL = .200000 DEPTH: 300
OPERATOR#, AGENT#: 532275 -

OPERATOR NAME....: MASSIE OIL COMPANY
OIL FIELD#.....: 18707001
OIL FIELD NAME...: CLAY COUNTY REGULAR

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE
--- -----

00 CLAY COUNTY APPRAISA 1.000000 23,560
01 CLAY COUNTY 1.000000 23,560
36 PETROLIA CISD 1.000000 23,560

8/8 ANNUAL 8/8 ANNUAL 8/8 ANNUAL OIL WIGAS RIGAS PRD WI OIL
YR OIL PRDCTN GAS PRDCTN PRD PRDCTN PRICE PRICE PRICE PRICE REVENUE

=====

0 0 0 0 0 0 0 0 0

WI GAS WI PRD WI GROSS OPERATING WI NET PV WI NET PV RI NET
YR REVENUE REVENUE REVENUE EXPENSES REVENUE REVENUE REVENUE

=====

0 0 0 0 0 0 0 0

\$/BBLRESV: .00 EQUIP VAL: 3,318

\$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0

WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0

RI PAYOUT: 1.7 PRD VAL: 0 PRD VAL: 0

=====

8/8 VALUE: 23,560 WI TOTAL: 3,320 RI TOTAL: 20,240

*** PARAMETERS ***

MO SHIFT: 6 DISC: 16.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 94.63 GAS WI GR PRICE: 5.70
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 5.70
TYPE..(USNPQLHCT): S GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

65,000 2.5

10.0 99

ALT JAN 1 HYPERBOLIC FORECAST:

OIL: D B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 17 EQ SCH#: 11 VAL: 3,400
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: 51 VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 3,650
LAST YR RI VAL: 11,330
LAST YR 8/8 VAL: 14,980

LAST YR OIL PROD: 824
LAST YR GAS PROD:

REMARKS1:

REMARKS2:

MC1:

MC2:

JOB#, NAME.....: 103900 - CLAY COUNTY APPRAISAL DISTRICT RRC CO#: 77 CLAY LAST UPDATE: 3/02/2023 MNRLDERI

LEASE#, NAME.....: 9001583 - SHUMAKE FULL WI DECIMAL = .875000 #WELLS: 23
RRC#, WELL#.....: 1583 - RRC DIST.: 09 FULL RI DECIMAL = .125000 DEPTH: 1212
OPERATOR#, AGENT#: 532275 -

OPERATOR NAME....: MASSIE OIL COMPANY
OIL FIELD#.....: 18707001
OIL FIELD NAME...: CLAY COUNTY REGULAR

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: 124300 UNIT.....: X
ALT LSE#: 9001583 EOR.....:
ALT RRC#: 1583 GRAPH.....:

				8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
				YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
---				---	---	---	---	---	---	---	---
1				2,465	0	0	69.56	3.81	3.81	.00	150032
=====				=====	=====	=====	=====	=====	=====	=====	=====
				2,465	0	0					150,032
				WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
				REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	
---				---	---	---	---	---	---	---	---
1				0	0	150032	145000	5,032	4,692	20074	
00				CLAY COUNTY APPRAISA	1.000000	56,260	=====	=====	=====	=====	=====
01				CLAY COUNTY	1.000000	56,260	0	0	150032	145000	5,032
90				BURKBURNETT ISD (CLA	1.000000	56,260	0	0	150032	145000	5,032

\$/BBLRESV: 2.18 EQUIP VAL: 15,614
\$/BBLPROD: 745 WI OIL VAL: 4,692 RI OIL VAL: 20,074
WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0
RI PAYOUT: 1.8 PRD VAL: 0 PRD VAL: 0
=====

8/8 VALUE: 56,260 WI TOTAL: 20,310 RI TOTAL: 35,950

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 94.63 GAS WI GR PRICE: 5.70
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 5.70
TYPE..(USNPQLHCT)..: S GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
145,000	7.2		
-----	-----	-----	-----
	12.0 99		

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 21 EQ SCH#: 11 VAL: 16,800
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 16,400
LAST YR RI VAL: 31,360
LAST YR 8/8 VAL: 47,760

LAST YR OIL PROD: 2,448
LAST YR GAS PROD:

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 103900 - CLAY COUNTY APPRAISAL DISTRICT RRC CO#: 77 CLAY LAST UPDATE: 3/02/2023 MNRLDERI

LEASE#, NAME.....: 23200 - HARRISON & ALLEN FULL WI DECIMAL = .740000 #WELLS: 28
RRC#, WELL#.....: 1607 - RRC DIST.: 09 FULL RI DECIMAL = .260000 DEPTH: 1250
OPERATOR#, AGENT#: 532275 -

OPERATOR NAME....: MASSIE OIL COMPANY
OIL FIELD#.....: 18707001
OIL FIELD NAME...: CLAY COUNTY REGULAR

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE
--- -----

00 CLAY COUNTY APPRAISA 1.000000 40,550
01 CLAY COUNTY 1.000000 40,550
36 PETROLIA CISD 1.000000 40,550

\$/BBLRESV: .00 EQUIP VAL: 15,614
\$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0
WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0
RI PAYOUT: .9 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 40,550 WI TOTAL: 15,610 RI TOTAL: 24,940

*** PARAMETERS ***

MO SHIFT: 12 DISC: 16.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 94.63 GAS WI GR PRICE: 5.70
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 5.70
TYPE..(USNPQLHCT): S GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

160,000 4.5

10.0 99

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 20 EQ SCH#: 11 VAL: 16,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: 51 VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 16,300
LAST YR RI VAL: 25,240
LAST YR 8/8 VAL: 41,540

LAST YR OIL PROD: 1,498
LAST YR GAS PROD:

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 103900 - CLAY COUNTY APPRAISAL DISTRICT RRC CO#: 77 CLAY LAST UPDATE: 3/02/2023 MNRLDERI

LEASE#, NAME.....: 51050 - STINE R H -A- FULL WI DECIMAL = .750000 #WELLS: 13
RRC#, WELL#.....: 9974 - RRC DIST.: 09 FULL RI DECIMAL = .250000 DEPTH: 1300

OPERATOR#, AGENT#: 532275 -
OPERATOR NAME....: MASSIE OIL COMPANY
OIL FIELD#.....: 18707001
OIL FIELD NAME...: CLAY COUNTY REGULAR

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE
--- -----

00 CLAY COUNTY APPRAISA 1.000000 18,700
01 CLAY COUNTY 1.000000 18,700
36 PETROLIA CISD 1.000000 18,700

8/8 ANNUAL 8/8 ANNUAL 8/8 ANNUAL OIL WIGAS RIGAS PRD WI OIL
YR OIL PRDCTN GAS PRDCTN PRD PRDCTN PRICE PRICE PRICE PRICE REVENUE

=====

0 0 0 0 0 0 0 0

WI GAS WI PRD WI GROSS OPERATING WI NET PV WI NET PV RI NET
YR REVENUE REVENUE REVENUE EXPENSES REVENUE REVENUE REVENUE

=====

0 0 0 0 0 0 0 0

8/8 VALUE: 18,700 WI TOTAL: 9,370 RI TOTAL: 9,330

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 94.63 GAS WI GR PRICE: 5.70
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 5.70
TYPE..(USNPQLHCT): S GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

48,000 1.7

15.0 99

ALT JAN 1 HYPERBOLIC FORECAST:

OIL: D B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 12 EQ SCH#: 11 VAL: 9,600
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: 51 VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 8,590
LAST YR RI VAL: 7,540
LAST YR 8/8 VAL: 16,130

LAST YR OIL PROD: 600
LAST YR GAS PROD:

REMARKS1:

REMARKS2:

MC1:

MC2:

JOB#, NAME.....: 103900 - CLAY COUNTY APPRAISAL DISTRICT RRC CO#: 77 CLAY LAST UPDATE: 3/02/2023 MNRLDERI

LEASE#, NAME.....: 36500 - PANHANDLE FULL WI DECIMAL = .861328 #WELLS: 29
RRC#, WELL#.....: 12027 - RRC DIST.: 09 FULL RI DECIMAL = .138672 DEPTH: 379
OPERATOR#, AGENT#: 532275 -

OPERATOR NAME....: MASSIE OIL COMPANY
OIL FIELD#.....: 18707001
OIL FIELD NAME...: CLAY COUNTY REGULAR

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE
--- -----

00 CLAY COUNTY APPRAISA 1.000000 9,760
01 CLAY COUNTY 1.000000 9,760
36 PETROLIA CISD 1.000000 9,760

8/8 ANNUAL 8/8 ANNUAL 8/8 ANNUAL OIL WIGAS RIGAS PRD WI OIL
YR OIL PRDCTN GAS PRDCTN PRD PRDCTN PRICE PRICE PRICE PRICE REVENUE

=====

0 0 0 0 0 0 0 0

WI GAS WI PRD WI GROSS OPERATING WI NET PV WI NET PV RI NET
YR REVENUE REVENUE REVENUE EXPENSES REVENUE REVENUE REVENUE

=====

0 0 0 0 0 0 0 0

8/8 VALUE: 9,760 WI TOTAL: 4,290 RI TOTAL: 5,470

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 94.63 GAS WI GR PRICE: 5.70
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 5.70
TYPE..(USNPQLHCT)..: S GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

60,000 1.8

15.0 99

ALT JAN 1 HYPERBOLIC FORECAST:

OIL: D B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 22 EQ SCH#: 11 VAL: 4,400
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 4,100
LAST YR RI VAL: 5,210
LAST YR 8/8 VAL: 9,310

LAST YR OIL PROD: 625
LAST YR GAS PROD:

REMARKS1:

REMARKS2:

MC1:

MC2:

JOB#, NAME.....: 103900 - CLAY COUNTY APPRAISAL DISTRICT RRC CO#: 77 CLAY LAST UPDATE: 3/02/2023 MNRLDERI

LEASE#, NAME.....: 19400 - GOHLKE FULL WI DECIMAL = .847656 #WELLS: 12
RRC#, WELL#.....: 12999 - RRC DIST.: 09 FULL RI DECIMAL = .152344 DEPTH: 500
OPERATOR#, AGENT#: 532275 -

OPERATOR NAME....: MASSIE OIL COMPANY
OIL FIELD#.....: 18707001
OIL FIELD NAME...: CLAY COUNTY REGULAR

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE
--- -----

00 CLAY COUNTY APPRAISA 1.000000 1,950
01 CLAY COUNTY 1.000000 1,950
36 PETROLIA CISD 1.000000 1,950

8/8 ANNUAL 8/8 ANNUAL 8/8 ANNUAL OIL WIGAS RIGAS PRD WI OIL
YR OIL PRDCTN GAS PRDCTN PRD PRDCTN PRICE PRICE PRICE PRICE REVENUE

=====

0 0 0 0 0 0 0 0 0

WI GAS WI PRD WI GROSS OPERATING WI NET PV WI NET PV RI NET
YR REVENUE REVENUE REVENUE EXPENSES REVENUE REVENUE REVENUE

=====

0 0 0 0 0 0 0 0

\$/BBLRESV: .00 EQUIP VAL: 1,952
\$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0
WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0
RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0
=====

8/8 VALUE: 1,950 WI TOTAL: 1,950 RI TOTAL: 0

*** PARAMETERS ***

MO SHIFT: 6 DISC: 17.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 94.63 GAS WI GR PRICE: 5.70
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 5.70
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

13,000

20.5 99

ALT JAN 1 HYPERBOLIC FORECAST:

OIL: D B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 5 EQ SCH#: 11 VAL: 2,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 1,950
LAST YR RI VAL:
LAST YR 8/8 VAL: 1,950

LAST YR OIL PROD: 11
LAST YR GAS PROD:

REMARKS1:

REMARKS2:

MC1:

MC2:

JOB#, NAME.....: 103900 - CLAY COUNTY APPRAISAL DISTRICT RRC CO#: 77 CLAY LAST UPDATE: 3/02/2023 MNRLDERI

LEASE#, NAME.....: 23250 - HARRISON & ALLEN FULL WI DECIMAL = .875000 #WELLS: 7
RRC#, WELL#.....: 15063 - RRC DIST.: 09 FULL RI DECIMAL = .125000 DEPTH: 1200

OPERATOR#, AGENT#: 532275 -
OPERATOR NAME....: MASSIE OIL COMPANY
OIL FIELD#.....: 18707001
OIL FIELD NAME...: CLAY COUNTY REGULAR

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE
--- -----

00 CLAY COUNTY APPRAISA 1.000000 7,090
01 CLAY COUNTY 1.000000 7,090
36 PETROLIA CISD 1.000000 7,090

8/8 ANNUAL 8/8 ANNUAL 8/8 ANNUAL OIL WIGAS RIGAS PRD WI OIL
YR OIL PRDCTN GAS PRDCTN PRD PRDCTN PRICE PRICE PRICE PRICE REVENUE

=====

0 0 0 0 0 0 0 0 0

WI GAS WI PRD WI GROSS OPERATING WI NET PV WI NET PV RI NET
YR REVENUE REVENUE REVENUE EXPENSES REVENUE REVENUE REVENUE

=====

0 0 0 0 0 0 0 0

\$/BBLRESV: .00 EQUIP VAL: 3,904

\$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0

WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0

RI PAYOUT: .9 PRD VAL: 0 PRD VAL: 0

=====

8/8 VALUE: 7,090 WI TOTAL: 3,900 RI TOTAL: 3,190

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 94.63 GAS WI GR PRICE: 5.70
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 5.70
TYPE..(USNPQLHCT): S GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

25,000 1.2

20.0 99

ALT JAN 1 HYPERBOLIC FORECAST:

OIL: D B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 5 EQ SCH#: 11 VAL: 4,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 2,340
LAST YR RI VAL:
LAST YR 8/8 VAL: 2,340

LAST YR OIL PROD: 461
LAST YR GAS PROD:

REMARKS1: DEPTH EST
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 103900 - CLAY COUNTY APPRAISAL DISTRICT RRC CO#: 77 CLAY LAST UPDATE: 3/02/2023 MNRLDERI

LEASE#, NAME.....: 35050 - MOORE HOWARD FULL WI DECIMAL = .802083 #WELLS: 1
RRC#, WELL#.....: 16727 - RRC DIST.: 09 FULL RI DECIMAL = .197917 DEPTH: 260
OPERATOR#, AGENT#: 532275 -

OPERATOR NAME....: MASSIE OIL COMPANY
OIL FIELD#.....: 18707001
OIL FIELD NAME...: CLAY COUNTY REGULAR

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

				8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
				YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
				1	126	0	69.56	3.81	3.81	.00	7030
				=====	=====	=====					=====
					126	0					7,030
				WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
				REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	
				1	0	0	6000	1,030	952	1611	
				=====	=====	=====	=====	=====	=====	=====	=====
00	CLAY COUNTY APPRAISA	1.000000	2,750								
01	CLAY COUNTY	1.000000	2,750		0	0	6000	1,030	952	1611	
36	PETROLIA CISD	1.000000	2,750								

\$/BBLRESV: 9.50 EQUIP VAL: 186
\$/BBLPROD: 2,966 WI OIL VAL: 952 RI OIL VAL: 1,611
WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0
RI PAYOUT: .9 PRD VAL: 0 PRD VAL: 0
=====

8/8 VALUE: 2,750 WI TOTAL: 1,140 RI TOTAL: 1,610

*** PARAMETERS ***

MO SHIFT: 6 DISC: 17.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 94.63 GAS WI GR PRICE: 5.70
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 5.70
TYPE..(USNPQLHCT)..: S GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
6,000	.4		
	25.0 99		

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 11 VAL: 200
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 200
LAST YR RI VAL:
LAST YR 8/8 VAL: 200

LAST YR OIL PROD: 139
LAST YR GAS PROD:

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 103900 - CLAY COUNTY APPRAISAL DISTRICT RRC CO#: 77 CLAY LAST UPDATE: 3/02/2023 MNRLDERI

LEASE#, NAME.....: 25700 - HOUSEHOLDER FULL WI DECIMAL = .750000 #WELLS: 2
RRC#, WELL#.....: 16805 - RRC DIST.: 09 FULL RI DECIMAL = .250000 DEPTH: 1200
OPERATOR#, AGENT#: 532275 -

OPERATOR NAME....: MASSIE OIL COMPANY
OIL FIELD#.....: 18707001
OIL FIELD NAME...: CLAY COUNTY REGULAR

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE
--- -----

00 CLAY COUNTY APPRAISA 1.000000 7,860
01 CLAY COUNTY 1.000000 7,860
36 PETROLIA CISD 1.000000 7,860

8/8 ANNUAL 8/8 ANNUAL 8/8 ANNUAL OIL WIGAS RIGAS PRD WI OIL
YR OIL PRDCTN GAS PRDCTN PRD PRDCTN PRICE PRICE PRICE PRICE REVENUE

=====

0 0 0 0 0 0 0 0 0

WI GAS WI PRD WI GROSS OPERATING WI NET PV WI NET PV RI NET
YR REVENUE REVENUE REVENUE EXPENSES REVENUE REVENUE REVENUE

=====

0 0 0 0 0 0 0 0

8/8 VALUE: 7,860 WI TOTAL: 4,680 RI TOTAL: 3,180

*** PARAMETERS ***

MO SHIFT: 6 DISC: 16.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 94.63 GAS WI GR PRICE: 5.70
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 5.70
TYPE..(USNPQLHCT): S GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

24,000 .6

20.0 99

ALT JAN 1 HYPERBOLIC FORECAST:

OIL: D B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 6 EQ SCH#: 11 VAL: 4,800
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 4,680
LAST YR RI VAL: 3,340
LAST YR 8/8 VAL: 8,020

LAST YR OIL PROD: 222
LAST YR GAS PROD:

REMARKS1:

REMARKS2:

MC1:

MC2:

JOB#, NAME.....: 103900 - CLAY COUNTY APPRAISAL DISTRICT RRC CO#: 77 CLAY LAST UPDATE: 3/02/2023 MNRLDERI

LEASE#, NAME.....: 26350 - HUMPHREY ET AL FULL WI DECIMAL = .690625 #WELLS: 6
RRC#, WELL#.....: 18341 - RRC DIST.: 09 FULL RI DECIMAL = .309375 DEPTH: 304
OPERATOR#, AGENT#: 532275 -

OPERATOR NAME....: MASSIE OIL COMPANY
OIL FIELD#.....: 18707001
OIL FIELD NAME...: CLAY COUNTY REGULAR

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE
--- -----

00 CLAY COUNTY APPRAISA 1.000000 3,800
01 CLAY COUNTY 1.000000 3,800
36 PETROLIA CISD 1.000000 3,800

8/8 ANNUAL 8/8 ANNUAL 8/8 ANNUAL OIL WIGAS RIGAS PRD WI OIL
YR OIL PRDCTN GAS PRDCTN PRD PRDCTN PRICE PRICE PRICE PRICE REVENUE

=====

0 0 0 0 0 0 0 0 0

WI GAS WI PRD WI GROSS OPERATING WI NET PV WI NET PV RI NET
YR REVENUE REVENUE REVENUE EXPENSES REVENUE REVENUE REVENUE

=====

0 0 0 0 0 0 0 0

\$/BBLRESV: .00 EQUIP VAL: 1,171

\$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0

WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0

RI PAYOUT: .9 PRD VAL: 0 PRD VAL: 0

=====

8/8 VALUE: 3,800 WI TOTAL: 1,170 RI TOTAL: 2,630

*** PARAMETERS ***

MO SHIFT: 6 DISC: 16.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 94.63 GAS WI GR PRICE: 5.70
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 5.70
TYPE..(USNPQLHCT): S GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

24,000 .4

20.0 99

ALT JAN 1 HYPERBOLIC FORECAST:

OIL: D B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 6 EQ SCH#: 11 VAL: 1,200
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 1,170
LAST YR RI VAL: 3,540
LAST YR 8/8 VAL: 4,710

LAST YR OIL PROD: 150
LAST YR GAS PROD:

REMARKS1:

REMARKS2:

MC1:

MC2:

JOB#, NAME.....: 103900 - CLAY COUNTY APPRAISAL DISTRICT RRC CO#: 77 CLAY LAST UPDATE: 3/02/2023 MNRLDERI

LEASE#, NAME.....: 100539 - DOKEY A FULL WI DECIMAL = .875000 #WELLS: 1
RRC#, WELL#.....: 19714 - RRC DIST.: 09 FULL RI DECIMAL = .125000 DEPTH: 320
OPERATOR#, AGENT#: 532275 -

OPERATOR NAME....: MASSIE OIL COMPANY
OIL FIELD#.....: 18707001
OIL FIELD NAME...: CLAY COUNTY REGULAR

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE
--- -----

00 CLAY COUNTY APPRAISA 1.000000
01 CLAY COUNTY 1.000000
36 PETROLIA CISD 1.000000

8/8 ANNUAL 8/8 ANNUAL 8/8 ANNUAL OIL WIGAS RIGAS PRD WI OIL
YR OIL PRDCTN GAS PRDCTN PRD PRDCTN PRICE PRICE PRICE PRICE REVENUE

=====

0 0 0 0 0 0 0 0 0

WI GAS WI PRD WI GROSS OPERATING WI NET PV WI NET PV RI NET
YR REVENUE REVENUE REVENUE EXPENSES REVENUE REVENUE REVENUE

=====

0 0 0 0 0 0 0 0

\$/BBLRESV: .00 EQUIP VAL: 0
\$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0
WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0
RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0

=====

8/8 VALUE: 0 WI TOTAL: 0 RI TOTAL: 0

*** PARAMETERS ***

MO SHIFT: 6 DISC: 16.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 94.63 GAS WI GR PRICE: 1.63
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.63
TYPE..(USNPQLHCT): S GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

9,000

ALT JAN 1 HYPERBOLIC FORECAST:

OIL: D B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: EQ SCH#: 11 VAL:
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL:
LAST YR RI VAL:
LAST YR 8/8 VAL:

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1: 2015
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 103900 - CLAY COUNTY APPRAISAL DISTRICT RRC CO#: 77 CLAY LAST UPDATE: 3/02/2023 MNRLDERI

LEASE#, NAME.....: 31900 - MASSIE FULL WI DECIMAL = .750000 #WELLS: 6
RRC#, WELL#.....: 19921 - RRC DIST.: 09 FULL RI DECIMAL = .250000 DEPTH: 245
OPERATOR#, AGENT#: 532275 -

OPERATOR NAME....: MASSIE OIL COMPANY
OIL FIELD#.....: 18707001
OIL FIELD NAME...: CLAY COUNTY REGULAR

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE
--- -----

00 CLAY COUNTY APPRAISA 1.000000 980
01 CLAY COUNTY 1.000000 980
36 PETROLIA CISD 1.000000 980

\$/BBLRESV: .00 EQUIP VAL: 976
\$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0
WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0
RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 980 WI TOTAL: 980 RI TOTAL: 0

*** PARAMETERS ***

MO SHIFT: 6 DISC: 18.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:
OIL WELLHEAD PRICE: 94.63 GAS WI GR PRICE: 5.70
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 5.70
TYPE..(USNPQLHCT): S GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N
OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

10,500 .2

20.5 99

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /
PROD WELLS: 5 EQ SCH#: 11 VAL: 1,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 980
LAST YR RI VAL:
LAST YR 8/8 VAL: 980

LAST YR OIL PROD: 22
LAST YR GAS PROD:

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 103900 - CLAY COUNTY APPRAISAL DISTRICT RRC CO#: 77 CLAY LAST UPDATE: 3/02/2023 MNRLDERI

LEASE#, NAME.....: 37700 - PERKINS H W EST FULL WI DECIMAL = .689453 #WELLS: 2
RRC#, WELL#.....: 20045 - RRC DIST.: 09 FULL RI DECIMAL = .310547 DEPTH: 270

OPERATOR#, AGENT#: 532275 -
OPERATOR NAME....: MASSIE OIL COMPANY
OIL FIELD#.....: 18707001
OIL FIELD NAME...: CLAY COUNTY REGULAR

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE
--- -----

00 CLAY COUNTY APPRAISA 1.000000 390
01 CLAY COUNTY 1.000000 390
36 PETROLIA CISD 1.000000 390

\$/BBLRESV: .00 EQUIP VAL: 390
\$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0
WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0
RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 390 WI TOTAL: 390 RI TOTAL: 0

*** PARAMETERS ***

MO SHIFT: 6 DISC: 17.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:
OIL WELLHEAD PRICE: 94.63 GAS WI GR PRICE: 5.70
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 5.70
TYPE..(USNPQLHCT): S GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N
OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

4,400 .1

20.0 99

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 2 EQ SCH#: 11 VAL: 400
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 390
LAST YR RI VAL:
LAST YR 8/8 VAL: 390

LAST YR OIL PROD: 49
LAST YR GAS PROD:

REMARKS1: #1 PLUGGED 8/99
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 103900 - CLAY COUNTY APPRAISAL DISTRICT RRC CO#: 77 CLAY LAST UPDATE: 3/02/2023 MNRLDERI

LEASE#, NAME.....: 36550 - PANHANDLE -A- FULL WI DECIMAL = .861328 #WELLS:
RRC#, WELL#.....: 25343 - RRC DIST.: 09 FULL RI DECIMAL = .138672 DEPTH: 870

OPERATOR#, AGENT#: 532275 -
OPERATOR NAME....: MASSIE OIL COMPANY
OIL FIELD#.....: 18707001
OIL FIELD NAME...: CLAY COUNTY REGULAR

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE
--- -----

00 CLAY COUNTY APPRAISA 1.000000 3,900
01 CLAY COUNTY 1.000000 3,900
36 PETROLIA CISD 1.000000 3,900

8/8 ANNUAL 8/8 ANNUAL 8/8 ANNUAL OIL WIGAS RIGAS PRD WI OIL
YR OIL PRDCTN GAS PRDCTN PRD PRDCTN PRICE PRICE PRICE PRICE REVENUE

=====

0 0 0 0 0 0 0 0 0

WI GAS WI PRD WI GROSS OPERATING WI NET PV WI NET PV RI NET
YR REVENUE REVENUE REVENUE EXPENSES REVENUE REVENUE REVENUE

=====

0 0 0 0 0 0 0 0

\$/BBLRESV: .00 EQUIP VAL: 3,904

\$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0

WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0

RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0

=====

8/8 VALUE: 3,900 WI TOTAL: 3,900 RI TOTAL: 0

*** PARAMETERS ***

MO SHIFT: 6 DISC: 16.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 94.63 GAS WI GR PRICE: 2.48
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.48
TYPE..(USNPQLHCT): S GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

56,000

ALT JAN 1 HYPERBOLIC FORECAST:

OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 10 EQ SCH#: 11 VAL: 4,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 5,470
LAST YR RI VAL:
LAST YR 8/8 VAL: 5,470

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 103900 - CLAY COUNTY APPRAISAL DISTRICT RRC CO#: 77 CLAY LAST UPDATE: 3/02/2023 MNRLDERI

LEASE#, NAME.....: 100011 - GRAY FULL WI DECIMAL = .750000 #WELLS: 7
RRC#, WELL#.....: 26189 - RRC DIST.: 09 FULL RI DECIMAL = .250000 DEPTH: 305
OPERATOR#, AGENT#: 532275 -

OPERATOR NAME....: MASSIE OIL COMPANY
OIL FIELD#.....: 18707001
OIL FIELD NAME...: CLAY COUNTY REGULAR

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE
--- -----

00 CLAY COUNTY APPRAISA 1.000000 6,290
01 CLAY COUNTY 1.000000 6,290
36 PETROLIA CISD 1.000000 6,290

8/8 ANNUAL 8/8 ANNUAL 8/8 ANNUAL OIL WIGAS RIGAS PRD WI OIL
YR OIL PRDCTN GAS PRDCTN PRD PRDCTN PRICE PRICE PRICE PRICE REVENUE

=====

0 0 0 0 0 0 0 0 0

WI GAS WI PRD WI GROSS OPERATING WI NET PV WI NET PV RI NET
YR REVENUE REVENUE REVENUE EXPENSES REVENUE REVENUE REVENUE

=====

0 0 0 0 0 0 0 0

8/8 VALUE: 6,290 WI TOTAL: 980 RI TOTAL: 5,310

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 94.63 GAS WI GR PRICE: 5.70
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 5.70
TYPE..(USNPQLHCT): S GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

28,000 1.0

20.0 99

ALT JAN 1 HYPERBOLIC FORECAST:

OIL: D B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 5 EQ SCH#: 11 VAL: 1,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 1,710
LAST YR RI VAL: 7,190
LAST YR 8/8 VAL: 8,900

LAST YR OIL PROD: 335
LAST YR GAS PROD:

REMARKS1:

REMARKS2:

MC1:

MC2:

JOB#, NAME.....: 103900 - CLAY COUNTY APPRAISAL DISTRICT RRC CO#: 77 CLAY LAST UPDATE: 3/02/2023 MNRLDERI

LEASE#, NAME.....: 100322 - WEBER FULL WI DECIMAL = .875000 #WELLS: 2
RRC#, WELL#.....: 28376 - # RRC DIST.: 09 FULL RI DECIMAL = .125000 DEPTH: 279
OPERATOR#, AGENT#: 532275 -

OPERATOR NAME....: MASSIE OIL COMPANY
OIL FIELD#.....: 18707001
OIL FIELD NAME...: CLAY COUNTY REGULAR

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE
--- -----

00 CLAY COUNTY APPRAISA 1.000000 390
01 CLAY COUNTY 1.000000 390
36 PETROLIA CISD 1.000000 390

\$/BBLRESV: .00 EQUIP VAL: 390
\$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0
WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0
RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 390 WI TOTAL: 390 RI TOTAL: 0

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:
OIL WELLHEAD PRICE: 94.63 GAS WI GR PRICE: 5.70
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 5.70
TYPE..(USNPQLHCT): S GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

8,000 .3

20.5 99

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 2 EQ SCH#: 11 VAL: 400
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 390
LAST YR RI VAL:
LAST YR 8/8 VAL: 390

LAST YR OIL PROD: 174
LAST YR GAS PROD:

REMARKS1: WELL #1 PLUGGED 8/95
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 103900 - CLAY COUNTY APPRAISAL DISTRICT RRC CO#: 77 CLAY LAST UPDATE: 3/02/2023 MNRLDERI

LEASE#, NAME.....: 100321 - ZACHARY FULL WI DECIMAL = .780000 #WELLS: 6
RRC#, WELL#.....: 28397 - RRC DIST.: 09 FULL RI DECIMAL = .220000 DEPTH: 260
OPERATOR#, AGENT#: 532275 -

OPERATOR NAME....: MASSIE OIL COMPANY
OIL FIELD#.....: 18707001
OIL FIELD NAME...: CLAY COUNTY REGULAR

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE
--- -----

00 CLAY COUNTY APPRAISA 1.000000 9,100
01 CLAY COUNTY 1.000000 9,100
36 PETROLIA CISD 1.000000 9,100

8/8 ANNUAL 8/8 ANNUAL 8/8 ANNUAL OIL WIGAS RIGAS PRD WI OIL
YR OIL PRDCTN GAS PRDCTN PRD PRDCTN PRICE PRICE PRICE PRICE REVENUE

=====

0 0 0 0 0 0 0 0 0

WI GAS WI PRD WI GROSS OPERATING WI NET PV WI NET PV RI NET
YR REVENUE REVENUE REVENUE EXPENSES REVENUE REVENUE REVENUE

=====

0 0 0 0 0 0 0 0

8/8 VALUE: 9,100 WI TOTAL: 1,170 RI TOTAL: 7,930

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 94.63 GAS WI GR PRICE: 5.70
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 5.70
TYPE..(USNPQLHCT): S GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

24,000 .9

12.0 99

ALT JAN 1 HYPERBOLIC FORECAST:

OIL: D B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 6 EQ SCH#: 11 VAL: 1,200
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 1,170
LAST YR RI VAL: 8,680
LAST YR 8/8 VAL: 9,850

LAST YR OIL PROD: 319
LAST YR GAS PROD:

REMARKS1:

REMARKS2:

MC1:

MC2:

JOB#, NAME.....: 103900 - CLAY COUNTY APPRAISAL DISTRICT RRC CO#: 77 CLAY LAST UPDATE: 3/02/2023 MNRLDERI

LEASE#, NAME.....: 18900 - GLASGOW FULL WI DECIMAL = .875000 #WELLS: 2
RRC#, WELL#.....: 32176 - RRC DIST.: 09 FULL RI DECIMAL = .125000 DEPTH: 1305
OPERATOR#, AGENT#: 532275 -

OPERATOR NAME....: MASSIE OIL COMPANY
OIL FIELD#.....: 18707001
OIL FIELD NAME...: CLAY COUNTY REGULAR

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE
--- -----

00 CLAY COUNTY APPRAISA 1.000000 1,560
01 CLAY COUNTY 1.000000 1,560
36 PETROLIA CISD 1.000000 1,560

8/8 ANNUAL 8/8 ANNUAL 8/8 ANNUAL OIL WIGAS RIGAS PRD WI OIL
YR OIL PRDCTN GAS PRDCTN PRD PRDCTN PRICE PRICE PRICE PRICE REVENUE

=====

0 0 0 0 0 0 0 0

WI GAS WI PRD WI GROSS OPERATING WI NET PV WI NET PV RI NET
YR REVENUE REVENUE REVENUE EXPENSES REVENUE REVENUE REVENUE

8/8 VALUE: 1,560 WI TOTAL: 1,560 RI TOTAL: 0

*** PARAMETERS ***

MO SHIFT: 6 DISC: 17.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 94.63 GAS WI GR PRICE: 5.70
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 5.70
TYPE..(USNPQLHCT): S GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

9,800

ALT JAN 1 HYPERBOLIC FORECAST:

OIL: D B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 2 EQ SCH#: 11 VAL: 1,600
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 1,560
LAST YR RI VAL:
LAST YR 8/8 VAL: 1,560

LAST YR OIL PROD: 116
LAST YR GAS PROD:

REMARKS1: 2012
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 103900 - CLAY COUNTY APPRAISAL DISTRICT RRC CO#: 77 CLAY LAST UPDATE: 3/02/2023 MNRLDERI

LEASE#, NAME.....: 100514 - GLASGOW -A- FULL WI DECIMAL = .875000 #WELLS: 3
RRC#, WELL#.....: 32374 - RRC DIST.: 09 FULL RI DECIMAL = .125000 DEPTH: 220
OPERATOR#, AGENT#: 532275 -

OPERATOR NAME....: MASSIE OIL COMPANY
OIL FIELD#.....: 18707001
OIL FIELD NAME...: CLAY COUNTY REGULAR

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE
--- -----

00 CLAY COUNTY APPRAISA 1.000000 200
01 CLAY COUNTY 1.000000 200
36 PETROLIA CISD 1.000000 200

\$/BBLRESV: .00 EQUIP VAL: 195
\$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0
WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0
RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 200 WI TOTAL: 200 RI TOTAL: 0

*** PARAMETERS ***

MO SHIFT: 6 DISC: 16.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:
OIL WELLHEAD PRICE: 94.63 GAS WI GR PRICE: 1.38
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.38
TYPE..(USNPQLHCT): S GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

9,900

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 11 VAL: 200
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 200
LAST YR RI VAL:
LAST YR 8/8 VAL: 200

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 103900 - CLAY COUNTY APPRAISAL DISTRICT RRC CO#: 77 CLAY LAST UPDATE: 3/02/2023 MNRLDERI

LEASE#, NAME.....: 100555 - ANDERSON FULL WI DECIMAL = .800000 #WELLS: 2
RRC#, WELL#.....: 33250 - RRC DIST.: 09 FULL RI DECIMAL = .200000 DEPTH: 433
OPERATOR#, AGENT#: 532275 -

OPERATOR NAME....: MASSIE OIL COMPANY
OIL FIELD#.....: 18707001
OIL FIELD NAME...: CLAY COUNTY REGULAR

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE
--- -----

00 CLAY COUNTY APPRAISA 1.000000 390
01 CLAY COUNTY 1.000000 390
36 PETROLIA CISD 1.000000 390

\$/BBLRESV: .00 EQUIP VAL: 390
\$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0
WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0
RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 390 WI TOTAL: 390 RI TOTAL: 0

*** PARAMETERS ***

MO SHIFT: 6 DISC: 14.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:
OIL WELLHEAD PRICE: 94.63 GAS WI GR PRICE: 5.70
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 5.70
TYPE..(USNPQLHCT): S GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

11,000 .5

15.0 99

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 2 EQ SCH#: 11 VAL: 400
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 390
LAST YR RI VAL:
LAST YR 8/8 VAL: 390

LAST YR OIL PROD: 67
LAST YR GAS PROD:

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 103900 - CLAY COUNTY APPRAISAL DISTRICT RRC CO#: 77 CLAY LAST UPDATE: 3/03/2023 MNRLDERI

LEASE#, NAME.....: 56150 - WILLIAMS -F- FULL WI DECIMAL = .820313 #WELLS: 1
RRC#, WELL#.....: 19784 - RRC DIST.: 09 FULL RI DECIMAL = .179687 DEPTH: 3400
OPERATOR#, AGENT#: 532275 -

OPERATOR NAME.....: MASSIE OIL COMPANY
OIL FIELD#.....: 45302333
OIL FIELD NAME...: JACK GRACE (CANYON SD. 3300)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE
--- -----
00 CLAY COUNTY APPRAISA 1.000000 45,760
01 CLAY COUNTY 1.000000 45,760
34 MIDWAY ISD (CLAY CO) 1.000000 45,760

	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE	
1	555	0	0	69.56	3.81	3.81	.00	31669
2	444	0	0	71.25	3.89	3.89	.00	25951
3	355	0	0	72.98	3.98	3.98	.00	21265
4	284	0	0	74.75	4.07	4.07	.00	17424
=====	=====	=====						=====
	1,638	0	0					96,309

YR	WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	REVENUE
1	0	0	31669	15500	16,169	15,013	6469
2	0	0	25951	15810	10,141	8,117	4609
3	0	0	21265	16126	5,139	3,546	3284
4	0	0	17424	16448	976	580	2340
=====	=====	=====	=====	=====	=====	=====	=====
	0	0	96309	63884	32,425	27,256	16702

\$/BBLRESV: 20.30 EQUIP VAL: 1,806
\$/BBLPROD: 19,538 WI OIL VAL: 27,256 RI OIL VAL: 16,702
WI PAYOUT: 2.5 GAS VAL: 0 GAS VAL: 0
RI PAYOUT: 2.9 PRD VAL: 0 PRD VAL: 0
=====

8/8 VALUE: 45,760 WI TOTAL: 29,060 RI TOTAL: 16,700

*** PARAMETERS ***

MO SHIFT: 6 DISC: 16.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 94.63 GAS WI GR PRICE: 5.70
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 5.70
TYPE..(USNPQLHCT): S GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

15,500 1.7

20.0 99

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 11 VAL: 2,250
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 10,940
LAST YR RI VAL: 7,610
LAST YR 8/8 VAL: 18,550

LAST YR OIL PROD: 579
LAST YR GAS PROD:

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 103900 - CLAY COUNTY APPRAISAL DISTRICT RRC CO#: 77 CLAY LAST UPDATE: 3/03/2023 MNRLDERI

LEASE#, NAME.....: 56200 - WILLIAMS -G- FULL WI DECIMAL = .779297 #WELLS: 5
RRC#, WELL#.....: 20087 - RRC DIST.: 09 FULL RI DECIMAL = .220703 DEPTH: 3378
OPERATOR#, AGENT#: 532275 -

OPERATOR NAME....: MASSIE OIL COMPANY
OIL FIELD#.....: 45302333
OIL FIELD NAME...: JACK GRACE (CANYON SD. 3300)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

				8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
				YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	1	555	0	69.56	3.81	3.81	.00	30085
00	CLAY COUNTY APPRAISA	1.000000	14,300	=====	=====	=====	=====	=====	=====	=====	=====
01	CLAY COUNTY	1.000000	14,300		0	0					
34	MIDWAY ISD (CLAY CO)	1.000000	14,300		0	0					

\$/BBLRESV:	.18	EQUIP VAL:	6,274			
\$/BBLPROD:	60	WI OIL VAL:	79	RI OIL VAL:	7,945	
WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:	0	
RI PAYOUT:	.9	PRD VAL:	0	PRD VAL:	0	
=====						
8/8 VALUE:	14,300	WI TOTAL:	6,350	RI TOTAL:	7,950	

*** PARAMETERS ***

MO SHIFT: 6 DISC: 16.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 94.63 GAS WI GR PRICE: 5.70
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 5.70
TYPE..(USNPQLHCT)..: S GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
30,000	1.7		
	20.0 99		

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 3 EQ SCH#: 11 VAL: 6,750
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 6,590
LAST YR RI VAL: 5,480
LAST YR 8/8 VAL: 12,070

LAST YR OIL PROD: 579
LAST YR GAS PROD:

REMARKS1: PLUGGED #1 10/98
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 103900 - CLAY COUNTY APPRAISAL DISTRICT RRC CO#: 77 CLAY LAST UPDATE: 3/03/2023 MNRLDERI

LEASE#, NAME.....: 47600 - SHEPHERD (1 & 2) FULL WI DECIMAL = .752500 #WELLS: 1
RRC#, WELL#.....: 30428 - RRC DIST.: 09 FULL RI DECIMAL = .247500 DEPTH: 3300
OPERATOR#, AGENT#: 532275 -

OPERATOR NAME....: MASSIE OIL COMPANY
OIL FIELD#.....: 45302333
OIL FIELD NAME...: JACK GRACE (CANYON SD. 3300)

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
ALT JOB#:	UNIT.....:	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT LSE#:	EOR.....:	-----	-----	-----	-----	-----	-----	-----	-----
ALT RRC#:	GRAPH.....:	=====	=====	=====					=====
		0	0	0					0
		WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
		YR REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	
		-----	-----	-----	-----	-----	-----	-----	-----

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	=====	=====	=====	=====	=====	=====
---	-----	-----	-----	0	0	0	0	0	0

00	CLAY COUNTY APPRAISA	1.000000	2,200						
01	CLAY COUNTY	1.000000	2,200	\$/BBLRESV:	.00	EQUIP VAL:	2,196		
34	MIDWAY ISD (CLAY CO)	1.000000	2,200	\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:	0
				WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:	0
				RI PAYOUT:	.0	PRD VAL:	0	PRD VAL:	0
						=====		=====	
				8/8 VALUE:	2,200	WI TOTAL:	2,200	RI TOTAL:	0

*** PARAMETERS ***

MO SHIFT: 6 DISC: 16.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 94.63 GAS WI GR PRICE: 5.70
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 5.70
TYPE..(USNPQLHCT): S GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
13,000	.6		
-----	-----	-----	-----
	10.0 99		

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 11 VAL: 2,250
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 2,200
LAST YR RI VAL: 3,510
LAST YR 8/8 VAL: 5,710

LAST YR OIL PROD: 195
LAST YR GAS PROD:

REMARKS1: 2005
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 103900 - CLAY COUNTY APPRAISAL DISTRICT RRC CO#: 77 CLAY LAST UPDATE: 3/04/2023 MNRLDERI

LEASE#, NAME.....: 100352 - ALLEN FULL WI DECIMAL = .750000 #WELLS: 3
RRC#, WELL#.....: 28760 - RRC DIST.: 09 FULL RI DECIMAL = .250000 DEPTH: 1004
OPERATOR#, AGENT#: 532275 -

OPERATOR NAME....: MASSIE OIL COMPANY
OIL FIELD#.....: 89557300
OIL FIELD NAME...: THORNBERRY, SOUTH (PERMIAN)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

				8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
				YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
				1	285	0	69.56	3.81	3.81	.00	14868
				=====	=====	=====					=====
					285	0					14,868
				WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
				REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	
				1	0	0	14000	868	809	4642	
				=====	=====	=====	=====	=====	=====	=====	=====
00	CLAY COUNTY APPRAISA	1.000000	7,680								
01	CLAY COUNTY	1.000000	7,680		0	0	14000	868	809	4642	
36	PETROLIA CISD	1.000000	7,680								

\$/BBLRESV: 3.80 EQUIP VAL: 2,231
\$/BBLPROD: 1,199 WI OIL VAL: 809 RI OIL VAL: 4,642
WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0
RI PAYOUT: .9 PRD VAL: 0 PRD VAL: 0
=====

8/8 VALUE: 7,680 WI TOTAL: 3,040 RI TOTAL: 4,640

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 94.63 GAS WI GR PRICE: 5.70
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 5.70
TYPE..(USNPQLHCT): S GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
14,000	.9		
	25.0 99		

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 3 EQ SCH#: 11 VAL: 2,400
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 2,340
LAST YR RI VAL:
LAST YR 8/8 VAL: 2,340

LAST YR OIL PROD: 285
LAST YR GAS PROD:

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 103900 - CLAY COUNTY APPRAISAL DISTRICT RRC CO#: 77 CLAY LAST UPDATE: 2/27/2023 MNRLDERI

LEASE#, NAME.....: 900500 - ANTELOPE WF U FULL WI DECIMAL = .818507 #WELLS: 26
RRC#, WELL#.....: 14182 - RRC DIST.: 09 FULL RI DECIMAL = .181493 DEPTH: 3150
OPERATOR#, AGENT#: 546675 -

OPERATOR NAME....: MCDAY ENERGY CORP.
OIL FIELD#.....: 03082001
OIL FIELD NAME...: ANTELOPE

ALT FRZ.:	ALT G\$ RRC:	1	3,983	0	0	69.56	3.81	3.81	.00	226773
ALT JOB#:	UNIT.....: X	2	3,584	0	0	71.25	3.89	3.89	.00	209055
ALT LSE#:	EOR.....:	3	3,226	0	0	72.98	3.98	3.98	.00	192718
ALT RRC#:	GRAPH.....:	=====	=====	=====	=====	=====	=====	=====	=====	=====
			10,793	0	0					628,546

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
00	CLAY COUNTY APPRAISA	1.000153	195,480	--	-----	-----	-----	-----	-----	-----	-----
01	CLAY COUNTY	1.000153	195,480	1	0	0	226773	180000	46,773	43,428	46890
34	MIDWAY ISD (CLAY CO)	1.000153	195,480	2	0	0	209055	183600	25,455	20,374	37588
				3	0	0	192718	187272	5,446	3,758	30131
				=====	=====	=====	=====	=====	=====	=====	=====
					0	0	628546	550872	77,674	67,560	114609
					\$/BBLRESV: 7.65		EQUIP VAL: 13,278				
					\$/BBLPROD: 7,177		WI OIL VAL: 67,560		RI OIL VAL: 114,609		
					WI PAYOUT: .0		GAS VAL: 0		GAS VAL: 0		
					RI PAYOUT: 2.4		PRD VAL: 0		PRD VAL: 0		
							=====		=====		
					8/8 VALUE: 195,450		WI TOTAL: 80,840		RI TOTAL: 114,610		

*** PARAMETERS ***

MO SHIFT: 6 DISC: 16.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 94.63 GAS WI GR PRICE: 5.70
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 5.70
TYPE..(USNPQLHCT)..: S GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

180,000 11.5

10.0 99

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 7 EQ SCH#: 11 VAL: 15,750
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: 51 VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 58,690
LAST YR RI VAL: 76,430
LAST YR 8/8 VAL: 135,120

LAST YR OIL PROD: 3,807
LAST YR GAS PROD:

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 103900 - CLAY COUNTY APPRAISAL DISTRICT RRC CO#: 77 CLAY LAST UPDATE: 3/02/2023 MNRLDERI

LEASE#, NAME.....: 15300 - FIRESTONE TOM FULL WI DECIMAL = .672806 #WELLS: 14
RRC#, WELL#.....: 1451 - RRC DIST.: 09 FULL RI DECIMAL = .327194 DEPTH: 1300

OPERATOR#, AGENT#: 593025 -
OPERATOR NAME....: MUIRFIELD EXPLORATIO
OIL FIELD#.....: 18707001
OIL FIELD NAME...: CLAY COUNTY REGULAR

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE
--- -----

00 CLAY COUNTY APPRAISA 1.000000 44,120
01 CLAY COUNTY 1.000000 44,120
36 PETROLIA CISD 1.000000 44,120

8/8 ANNUAL 8/8 ANNUAL 8/8 ANNUAL OIL WIGAS RIGAS PRD WI OIL
YR OIL PRDCTN GAS PRDCTN PRD PRDCTN PRICE PRICE PRICE PRICE REVENUE

=====

0 0 0 0 0 0 0 0

WI GAS WI PRD WI GROSS OPERATING WI NET PV WI NET PV RI NET
YR REVENUE REVENUE REVENUE EXPENSES REVENUE REVENUE REVENUE

=====

0 0 0 0 0 0 0 0

\$/BBLRESV: .00 EQUIP VAL: 5,367

\$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0

WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0

RI PAYOUT: 1.8 PRD VAL: 0 PRD VAL: 0

=====

8/8 VALUE: 44,120 WI TOTAL: 5,370 RI TOTAL: 38,750

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 94.63 GAS WI GR PRICE: 5.70
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 5.70
TYPE..(USNPQLHCT): S GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

65,000 2.9

10.0 99

ALT JAN 1 HYPERBOLIC FORECAST:

OIL: D B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 6 EQ SCH#: 11 VAL: 4,800
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: 2 EQ SCH#: 51 VAL: 700
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 6,150
LAST YR RI VAL: 36,370
LAST YR 8/8 VAL: 42,520

LAST YR OIL PROD: 1,078
LAST YR GAS PROD:

REMARKS1:

REMARKS2:

MC1:

MC2:

JOB#, NAME.....: 103900 - CLAY COUNTY APPRAISAL DISTRICT RRC CO#: 77 CLAY LAST UPDATE: 3/02/2023 MNRLDERI

LEASE#, NAME.....: 15250 - FIRESTONE ETAL FULL WI DECIMAL = .868164 #WELLS:
RRC#, WELL#.....: 1548 - RRC DIST.: 09 FULL RI DECIMAL = .131836 DEPTH: 1205
OPERATOR#, AGENT#: 593025 -
OPERATOR NAME....: MUIRFIELD EXPLORATIO
OIL FIELD#.....: 18707001
OIL FIELD NAME...: CLAY COUNTY REGULAR

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE
--- -----

00 CLAY COUNTY APPRAISA 1.000000
01 CLAY COUNTY 1.000000
36 PETROLIA CISD 1.000000

8/8 ANNUAL 8/8 ANNUAL 8/8 ANNUAL OIL WIGAS RIGAS PRD WI OIL
YR OIL PRDCTN GAS PRDCTN PRD PRDCTN PRICE PRICE PRICE PRICE REVENUE

=====

0 0 0 0 0 0 0 0 0

WI GAS WI PRD WI GROSS OPERATING WI NET PV WI NET PV RI NET
YR REVENUE REVENUE REVENUE EXPENSES REVENUE REVENUE REVENUE

=====

0 0 0 0 0 0 0 0

\$/BBLRESV: .00 EQUIP VAL: 0

\$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0

WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0

RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0

=====

8/8 VALUE: 0 WI TOTAL: 0 RI TOTAL: 0

*** PARAMETERS ***

MO SHIFT: 6 DISC: 16.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 94.63 GAS WI GR PRICE:
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE:
TYPE..(USNPQLHCT): S GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

5,900

ALT JAN 1 HYPERBOLIC FORECAST:

OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: EQ SCH#: VAL:
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL:
LAST YR RI VAL:
LAST YR 8/8 VAL:

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 103900 - CLAY COUNTY APPRAISAL DISTRICT RRC CO#: 77 CLAY LAST UPDATE: 3/02/2023 MNRLDERI

LEASE#, NAME.....: 52600 - TAYLOR ESTATE ETAL FULL WI DECIMAL = .830261 #WELLS: 7
RRC#, WELL#.....: 1551 - RRC DIST.: 09 FULL RI DECIMAL = .169739 DEPTH: 1200
OPERATOR#, AGENT#: 593025 -

OPERATOR NAME.....: MUIRFIELD EXPLORATIO
OIL FIELD#.....: 18707001
OIL FIELD NAME...: CLAY COUNTY REGULAR

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE
--- -----
00 CLAY COUNTY APPRAISA 1.000000 48,360
01 CLAY COUNTY 1.000000 48,360
36 PETROLIA CISD 1.000000 48,360

	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE	
1	728	0	69.56	3.81	3.81	.00	42044	
2	655	0	71.25	3.89	3.89	.00	38759	
3	589	0	72.98	3.98	3.98	.00	35730	
4	530	0	74.75	4.07	4.07	.00	32937	
=====	=====	=====					=====	
	2,502	0					149,470	
YR	WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	REVENUE	
1	0	0	42044	30000	12,044	11,231	8051	
2	0	0	38759	30600	8,159	6,616	6510	
3	0	0	35730	31212	4,518	3,186	5264	
4	0	0	32937	31836	1,101	675	4257	
=====	=====	=====	=====	=====	=====	=====	=====	
	0	0	149470	123648	25,822	21,708	24082	

\$/BBLRESV: 10.45 EQUIP VAL: 2,569
\$/BBLPROD: 12,447 WI OIL VAL: 21,708 RI OIL VAL: 24,082
WI PAYOUT: 2.9 GAS VAL: 0 GAS VAL: 0
RI PAYOUT: 3.0 PRD VAL: 0 PRD VAL: 0
=====

8/8 VALUE: 48,360 WI TOTAL: 24,280 RI TOTAL: 24,080

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 94.63 GAS WI GR PRICE: 5.70
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 5.70
TYPE..(USNPQLHCT): S GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

30,000 2.1

10.0 99

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 4 EQ SCH#: 11 VAL: 3,200
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 21,370
LAST YR RI VAL: 22,760
LAST YR 8/8 VAL: 44,130

LAST YR OIL PROD: 831
LAST YR GAS PROD:

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 103900 - CLAY COUNTY APPRAISAL DISTRICT RRC CO#: 77 CLAY LAST UPDATE: 3/02/2023 MNRLDERI

LEASE#, NAME.....: 53300 - THORNBERRY L FULL WI DECIMAL = .843750 #WELLS: 36
RRC#, WELL#.....: 1552 - RRC DIST.: 09 FULL RI DECIMAL = .156250 DEPTH: 1225
OPERATOR#, AGENT#: 593025 -
OPERATOR NAME....: MUIRFIELD EXPLORATIO
OIL FIELD#.....: 18707001
OIL FIELD NAME...: CLAY COUNTY REGULAR

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: 124300 UNIT.....:
ALT LSE#: 202800 EOR.....:
ALT RRC#: 1552 GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
00	CLAY COUNTY APPRAISA	1.000000	81,330	1	2,216	0	0	69.56	3.81	3.81	.00	130060
01	CLAY COUNTY	1.000000	81,330	2	1,994	0	0	71.25	3.89	3.89	.00	119898
90	BURKBURNETT ISD (CLA	1.000000	81,330		4,210	0	0					249,958

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	0	0	130060	110000	20,060	18,706	22558
2	0	0	119898	112200	7,698	6,242	18241
	0	0	249958	222200	27,758	24,948	40799
\$/BBLRESV: 7.02				EQUIP VAL: 15,579			
\$/BBLPROD: 4,620				WI OIL VAL: 24,948		RI OIL VAL: 40,799	
WI PAYOUT: .0				GAS VAL: 0		GAS VAL: 0	
RI PAYOUT: 1.8				PRD VAL: 0		PRD VAL: 0	
8/8 VALUE: 81,330				WI TOTAL: 40,530		RI TOTAL: 40,800	

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:
OIL WELLHEAD PRICE: 94.63 GAS WI GR PRICE: 5.70
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 5.70
TYPE..(USNPQLHCT)..: S GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
110,000	6.4		
	10.0 2		
	15.0 19		

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /
PROD WELLS: 22 EQ SCH#: 11 VAL: 17,600
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: 51 VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 35,490
LAST YR RI VAL: 35,300
LAST YR 8/8 VAL: 70,790

LAST YR OIL PROD: 2,351
LAST YR GAS PROD:

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 103900 - CLAY COUNTY APPRAISAL DISTRICT RRC CO#: 77 CLAY LAST UPDATE: 3/02/2023 MNRLDERI

LEASE#, NAME.....: 50350 - STATE TR 2 WICHITA RIVER FULL WI DECIMAL = .833170 #WELLS: 2
RRC#, WELL#.....: 9381 - RRC DIST.: 09 FULL RI DECIMAL = .166830 DEPTH: 1200
OPERATOR#, AGENT#: 593025 -

OPERATOR NAME....: MUIRFIELD EXPLORATIO
OIL FIELD#.....: 18707001
OIL FIELD NAME...: CLAY COUNTY REGULAR

ALT FRZ.:	ALT G\$ RRC:	1	471	0	0	69.56	3.81	3.81	.00	27297
ALT JOB#:	UNIT.....:	2	400	0	0	71.25	3.89	3.89	.00	23766
ALT LSE#:	EOR.....:	3	340	0	0	72.98	3.98	3.98	.00	20692
ALT RRC#:	GRAPH.....:	4	289	0	0	74.75	4.07	4.07	.00	18014
		5	245	0	0	76.56	4.17	4.17	.00	15683
		6	208	0	0	78.43	4.26	4.26	.00	13656

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	=====	=====	=====				=====
---	-----	-----	-----	1,953	0	0				119,108

00	CLAY COUNTY APPRAISA	1.000000	51,990							
01	CLAY COUNTY	1.000000	51,990							
36	PETROLIA CISD	1.000000	51,990							

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
---	-----	-----	-----	-----	-----	-----	-----
1	0	0	27297	12000	15,297	14,203	5097
2	0	0	23766	12240	11,526	9,226	3859
3	0	0	20692	12484	8,208	5,663	2921
4	0	0	18014	12734	5,280	3,140	2212
5	0	0	15683	12989	2,694	1,381	1674
6	0	0	13656	13249	407	180	1268
	=====	=====	=====	=====	=====	=====	=====
	0	0	119108	75696	43,412	33,793	17031

\$/BBLRESV: 20.78	EQUIP VAL: 1,165
\$/BBLPROD: 28,982	WI OIL VAL: 33,793
WI PAYOUT: 3.0	RI OIL VAL: 17,031
RI PAYOUT: 3.7	GAS VAL: 0
	PRD VAL: 0

*** PARAMETERS ***

MO SHIFT: 6	DISC: 16.0	YRS MAX: 28	8/8 VALUE: 51,990	WI TOTAL: 34,960	RI TOTAL: 17,030
YRS FLAT:	FMVF:	8/8 RES:			

OIL WELLHEAD PRICE: 94.63 GAS WI GR PRICE: 5.70
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 5.70
TYPE..(USNPQLHCT)..: S GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
12,000	1.4		
-----	-----	-----	-----
	15.0 99		

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 2 EQ SCH#: 11 VAL: 1,600
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 31,530
LAST YR RI VAL: 11,800
LAST YR 8/8 VAL: 43,330

LAST YR OIL PROD: 523
LAST YR GAS PROD:

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 103900 - CLAY COUNTY APPRAISAL DISTRICT RRC CO#: 77 CLAY LAST UPDATE: 3/02/2023 MNRLDERI

LEASE#, NAME.....: 41700 - SANER MARY ETAL FULL WI DECIMAL = .820312 #WELLS: 1
RRC#, WELL#.....: 11840 - RRC DIST.: 09 FULL RI DECIMAL = .179688 DEPTH: 1174
OPERATOR#, AGENT#: 593025 -
OPERATOR NAME....: MUIRFIELD EXPLORATIO
OIL FIELD#.....: 18707001
OIL FIELD NAME...: CLAY COUNTY REGULAR

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: 124300 UNIT.....:
ALT LSE#: 201900 EOR.....:
ALT RRC#: 11840 GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE
--- -----

00 CLAY COUNTY APPRAISA 1.000000 780
01 CLAY COUNTY 1.000000 780
90 BURKBURNETT ISD (CLA 1.000000 780

\$/BBLRESV: .00 EQUIP VAL: 781
\$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0
WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0
RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 780 WI TOTAL: 780 RI TOTAL: 0

*** PARAMETERS ***

MO SHIFT: 6 DISC: 16.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:
OIL WELLHEAD PRICE: 94.63 GAS WI GR PRICE: 5.70
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 5.70
TYPE..(USNPQLHCT): S GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

7,200 .3

15.0 99

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 11 VAL: 800
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 780
LAST YR RI VAL:
LAST YR 8/8 VAL: 780

LAST YR OIL PROD: 118
LAST YR GAS PROD:

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 103900 - CLAY COUNTY APPRAISAL DISTRICT RRC CO#: 77 CLAY LAST UPDATE: 3/02/2023 MNRLDERI

LEASE#, NAME.....: 100395 - THORNBERRY FULL WI DECIMAL = .850000 #WELLS: 4
RRC#, WELL#.....: 29490 - RRC DIST.: 09 FULL RI DECIMAL = .150000 DEPTH: 1160
OPERATOR#, AGENT#: 593025 -

OPERATOR NAME....: MUIRFIELD EXPLORATIO
OIL FIELD#.....: 18707001
OIL FIELD NAME...: CLAY COUNTY REGULAR

ALT FRZ.:	ALT G\$ RRC:	1	640	0	0	69.56	3.81	3.81	.00	37841
ALT JOB#: 124300	UNIT.....:	2	544	0	0	71.25	3.89	3.89	.00	32946
ALT LSE#: 300360	EOR.....:	3	462	0	0	72.98	3.98	3.98	.00	28684
ALT RRC#: 29490	GRAPH.....:	4	393	0	0	74.75	4.07	4.07	.00	24973
		5	334	0	0	76.56	4.17	4.17	.00	21741

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	2,373	0	0				146,185
-----	-------------------	---------	-----------	-------	---	---	--	--	--	---------

00	CLAY COUNTY APPRAISA	1.000000	63,580	WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
01	CLAY COUNTY	1.000000	63,580	REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
90	BURKBURNETT ISD (CLA	1.000000	63,580							

1	0	0	37841	18000	19,841	18,502	6255
2	0	0	32946	18360	14,586	11,827	4777
3	0	0	28684	18727	9,957	7,021	3648
4	0	0	24973	19101	5,872	3,600	2786
5	0	0	21741	19484	2,257	1,203	2128
0	0	146185	93672	52,513	42,153	19594	

\$/BBLRESV: 20.91	EQUIP VAL:	1,835		
\$/BBLPROD: 26,101	WI OIL VAL:	42,153	RI OIL VAL:	19,594
WI PAYOUT: 3.0	GAS VAL:	0	GAS VAL:	0
RI PAYOUT: 3.5	PRD VAL:	0	PRD VAL:	0

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 94.63 GAS WI GR PRICE: 5.70
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 5.70
TYPE..(USNPQLHCT): S GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
18,000	1.9		
	15.0 99		

ALT JAN 1 HYPERBOLIC FORECAST:

OIL:	D B:	De/Dt:	/
GAS:	M B:	De/Dt:	/
PRD:	M B:	De/Dt:	/

PROD WELLS: 3 EQ SCH#: 11 VAL: 2,400
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 26,060
LAST YR RI VAL: 13,940
LAST YR 8/8 VAL: 40,000

LAST YR OIL PROD: 675
LAST YR GAS PROD:

REMARKS1: NEW LEASE '99
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 103900 - CLAY COUNTY APPRAISAL DISTRICT RRC CO#: 77 CLAY LAST UPDATE: 3/02/2023 MNRLDERI

LEASE#, NAME.....: 100456 - LOGAN #1 FULL WI DECIMAL = .731250 #WELLS: 5
RRC#, WELL#.....: 30787 - RRC DIST.: 09 FULL RI DECIMAL = .268750 DEPTH: 480
OPERATOR#, AGENT#: 593025 -

OPERATOR NAME....: MUIRFIELD EXPLORATIO
OIL FIELD#.....: 18707001
OIL FIELD NAME...: CLAY COUNTY REGULAR

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE
--- -----

00 CLAY COUNTY APPRAISA 1.000000 780
01 CLAY COUNTY 1.000000 780
36 PETROLIA CISD 1.000000 780

8/8 ANNUAL 8/8 ANNUAL 8/8 ANNUAL OIL WIGAS RIGAS PRD WI OIL
YR OIL PRDCTN GAS PRDCTN PRD PRDCTN PRICE PRICE PRICE PRICE REVENUE

=====

0 0 0 0 0 0 0 0 0

WI GAS WI PRD WI GROSS OPERATING WI NET PV WI NET PV RI NET
YR REVENUE REVENUE REVENUE EXPENSES REVENUE REVENUE REVENUE

=====

0 0 0 0 0 0 0 0

\$/BBLRESV: .00 EQUIP VAL: 781

\$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0

WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0

RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0

=====

8/8 VALUE: 780 WI TOTAL: 780 RI TOTAL: 0

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 94.63 GAS WI GR PRICE: 3.50
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 3.50
TYPE..(USNPQLHCT): S GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

17,500

ALT JAN 1 HYPERBOLIC FORECAST:

OIL: D B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 4 EQ SCH#: 11 VAL: 800
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 780
LAST YR RI VAL:
LAST YR 8/8 VAL: 780

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1: 11.2006
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 103900 - CLAY COUNTY APPRAISAL DISTRICT RRC CO#: 77 CLAY LAST UPDATE: 3/02/2023 MNRLDERI

LEASE#, NAME.....: 100490 - ROWDY FULL WI DECIMAL = .770000 #WELLS: 3
RRC#, WELL#.....: 31632 - RRC DIST.: 09 FULL RI DECIMAL = .230000 DEPTH: 1955
OPERATOR#, AGENT#: 593025 -

OPERATOR NAME....: MUIRFIELD EXPLORATIO
OIL FIELD#.....: 18707001
OIL FIELD NAME...: CLAY COUNTY REGULAR

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE
--- -----

00 CLAY COUNTY APPRAISA 1.000000 1,170
01 CLAY COUNTY 1.000000 1,170
36 PETROLIA CISD 1.000000 1,170

8/8 ANNUAL 8/8 ANNUAL 8/8 ANNUAL OIL WIGAS RIGAS PRD WI OIL
YR OIL PRDCTN GAS PRDCTN PRD PRDCTN PRICE PRICE PRICE PRICE REVENUE

=====

0 0 0 0 0 0 0 0 0

WI GAS WI PRD WI GROSS OPERATING WI NET PV WI NET PV RI NET
YR REVENUE REVENUE REVENUE EXPENSES REVENUE REVENUE REVENUE

=====

0 0 0 0 0 0 0 0

8/8 VALUE: 1,170 WI TOTAL: 1,170 RI TOTAL: 0

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 94.63 GAS WI GR PRICE: 5.70
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 5.70
TYPE..(USNPQLHCT): S GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

17,500 .2

20.5 99 100.0

ALT JAN 1 HYPERBOLIC FORECAST:

OIL: D B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 11 VAL: 1,200
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 1,170
LAST YR RI VAL:
LAST YR 8/8 VAL: 1,170

LAST YR OIL PROD: 82
LAST YR GAS PROD:

REMARKS1: 2010
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 103900 - CLAY COUNTY APPRAISAL DISTRICT RRC CO#: 77 CLAY LAST UPDATE: 5/12/2023 MNRLDERI

LEASE#, NAME.....: 100595 - KEETON FULL WI DECIMAL = .780547 #WELLS: 6
RRC#, WELL#.....: 34098 - RRC DIST.: 09 FULL RI DECIMAL = .219453 DEPTH: 1996
OPERATOR#, AGENT#: 593025 -

OPERATOR NAME....: MUIRFIELD EXPLORATIO
OIL FIELD#.....: 48481100
OIL FIELD NAME...: KEETON (BENNETT SAND)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	7	17,914	0	0	76.19	4.26	4.26	.00	1065381
---	-----	-----	-----	8 <td>15,227</td> <td>0</td> <td>0<td>76.19<td>4.26<td>4.26</td><td>.00<td>905574</td></td></td></td></td>	15,227	0	0 <td>76.19<td>4.26<td>4.26</td><td>.00<td>905574</td></td></td></td>	76.19 <td>4.26<td>4.26</td><td>.00<td>905574</td></td></td>	4.26 <td>4.26</td> <td>.00<td>905574</td></td>	4.26	.00 <td>905574</td>	905574
00	CLAY COUNTY APPRAISA	1.000000	14,065,170	9	12,943	0	0	76.19	4.26	4.26	.00	769738
01	CLAY COUNTY	1.000000	14,065,170	10	11,001	0	0	76.19	4.26	4.26	.00	654277
32	HENRIETTA ISD	1.000000	14,065,170	11	9,351	0	0	76.19	4.26	4.26	.00	556136
				12	7,948	0	0	76.19	4.26	4.26	.00	472715
				13	6,756	0	0	76.19	4.26	4.26	.00	401808
				14	5,743	0	0	76.19	4.26	4.26	.00	341537
				15	4,881	0	0	76.19	4.26	4.26	.00	290306
				16	4,149	0	0	76.19	4.26	4.26	.00	246760
				17	3,526	0	0	76.19	4.26	4.26	.00	209746
				18	2,997	0	0	76.19	4.26	4.26	.00	178284
				19	2,548	0	0	76.19	4.26	4.26	.00	151542
				20	2,165	0	0	76.19	4.26	4.26	.00	128810
				21	1,841	0	0	76.19	4.26	4.26	.00	109489
				22	1,564	0	0	76.19	4.26	4.26	.00	93065
				=====	=====	=====						=====
					357,582	0	0					20,146,596

*** PARAMETERS ***

MO SHIFT: 6 DISC: 17.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 91.94 GAS WI GR PRICE: 5.70
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 5.70
TYPE..(USNPQLHCT): S GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D	YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
				1	0	0	4712523	72000	4,640,523	4,290,164	1230179
				2	0	0	2554504	73440	2,481,064	1,960,462	574859
				3	0	0	1957956	74908	1,883,048	1,271,735	379840
				4	0	0	1653509	76407	1,577,102	910,350	276535
				5	0	0	1439546	77935	1,361,611	671,764	207543
				6	0	0	1253390	79493	1,173,897	494,997	155779
				7	0	0	1065381	79494	985,887	355,324	114150
OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D	8	0	0	905574	79494	826,080	254,466	83643
-----	-----	-----	-----	9	0	0	769738	79494	690,244	181,727	61291
72,000	387.0			10	0	0	654277	79494	574,783	129,343	44912
-----	-----	-----	-----	11	0	0	556136	79494	476,642	91,673	32909
	60.0 1			12	0	0	472715	79494	393,221	64,642	24114
	30.0 1			13	0	0	401808	79494	322,314	45,285	17669
	20.0 1			14	0	0	341537	79494	262,043	31,469	12948
	15.0 99			15	0	0	290306	79494	210,812	21,638	9488
				16	0	0	246760	79494	167,266	14,673	6952
				17	0	0	209746	79494	130,252	9,766	5095
				18	0	0	178284	79494	98,790	6,330	3733

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 6 EQ SCH#: 11 VAL: 7,200	=====	=====	=====	=====	=====	=====	=====	=====	=====	=====	=====
SERV WELLS: 1 EQ SCH#: 51 VAL: 350											
INJ WELLS: EQ SCH#: VAL:											
COMPRESSRS: HP: VAL:											
OTHER EQ VALUE(RCNLD):											
	\$/BBLRESV: 38.74				EQUIP VAL: 2,519						
	\$/BBLPROD: 35,799				WI OIL VAL: 10,813,726				RI OIL VAL: 3,248,923		
	WI PAYOUT: 4.2				GAS VAL: 0				GAS VAL: 0		
	RI PAYOUT: 4.5				PRD VAL: 0				PRD VAL: 0		

LAST YR WI VAL:
LAST YR RI VAL:
LAST YR 8/8 VAL:

LAST YR OIL PROD: 57,482
LAST YR GAS PROD:

REMARKS1: 2023
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 103900 - CLAY COUNTY APPRAISAL DISTRICT RRC CO#: 77 CLAY LAST UPDATE: 3/04/2023 MNRLDERI

LEASE#, NAME.....: 100334 - JOINT FULL WI DECIMAL = .875000 #WELLS: 2
RRC#, WELL#.....: 28613 - RRC DIST.: 09 FULL RI DECIMAL = .125000 DEPTH: 1365
OPERATOR#, AGENT#: 593025 -

OPERATOR NAME.....: MUIRFIELD EXPLORATIO
OIL FIELD#.....: 89557300
OIL FIELD NAME...: THORNBERRY, SOUTH (PERMIAN)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	CLAY COUNTY APPRAISA	1.000000	27,960
01	CLAY COUNTY	1.000000	27,960
36	PETROLIA CISD	1.000000	27,960

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	404	0	0	69.56	3.81	3.81	.00	24589
2	343	0	0	71.25	3.89	3.89	.00	21409
3	291	0	0	72.98	3.98	3.98	.00	18639
4	248	0	0	74.75	4.07	4.07	.00	16228
	=====	=====	=====					=====
	1,286	0	0					80,865
YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE	
1	0	0	24589	14500	10,089	9,367	3276	
2	0	0	21409	14790	6,619	5,298	2480	
3	0	0	18639	15085	3,554	2,452	1878	
4	0	0	16228	15387	841	500	1421	
	=====	=====	=====	=====	=====	=====	=====	
	0	0	80865	59762	21,103	17,617	9055	

\$/BBLRESV: 15.67 EQUIP VAL: 1,285
\$/BBLPROD: 16,778 WI OIL VAL: 17,617 RI OIL VAL: 9,055
WI PAYOUT: 2.6 GAS VAL: 0 GAS VAL: 0
RI PAYOUT: 2.9 PRD VAL: 0 PRD VAL: 0
=====

8/8 VALUE:	27,960	WI TOTAL:	18,900	RI TOTAL:	9,060
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*** PARAMETERS ***

MO SHIFT: 6 DISC: 16.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 94.63 GAS WI GR PRICE: 5.70
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 5.70
TYPE..(USNPQLHCT): S GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

14,500 1.2

15.0 99

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 2 EQ SCH#: 11 VAL: 1,600
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 34,530
LAST YR RI VAL: 14,790
LAST YR 8/8 VAL: 49,320

LAST YR OIL PROD: 475
LAST YR GAS PROD:

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 103900 - CLAY COUNTY APPRAISAL DISTRICT RRC CO#: 77 CLAY LAST UPDATE: 3/02/2023 MNRLDERI

LEASE#, NAME.....: 23900 - HILL FULL WI DECIMAL = .847657 #WELLS:
RRC#, WELL#.....: 16437 - RRC DIST.: 09 FULL RI DECIMAL = .152343 DEPTH: 3999
OPERATOR#, AGENT#: 617342 -

OPERATOR NAME....: OAKRIDGE OIL AND GAS
OIL FIELD#.....: 18707001
OIL FIELD NAME...: CLAY COUNTY REGULAR

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE
--- -----

00 CLAY COUNTY APPRAISA 1.000000
01 CLAY COUNTY 1.000000
34 MIDWAY ISD (CLAY CO) 1.000000

8/8 ANNUAL 8/8 ANNUAL 8/8 ANNUAL OIL WIGAS RIGAS PRD WI OIL
YR OIL PRDCTN GAS PRDCTN PRD PRDCTN PRICE PRICE PRICE PRICE REVENUE

=====

0 0 0 0 0 0 0 0 0

WI GAS WI PRD WI GROSS OPERATING WI NET PV WI NET PV RI NET
YR REVENUE REVENUE REVENUE EXPENSES REVENUE REVENUE REVENUE

=====

0 0 0 0 0 0 0 0

\$/BBLRESV: .00 EQUIP VAL: 0

\$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0

WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0

RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0

=====

8/8 VALUE: 0 WI TOTAL: 0 RI TOTAL: 0

*** PARAMETERS ***

MO SHIFT: 6 DISC: 16.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 94.63 GAS WI GR PRICE: 5.70
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 5.70
TYPE..(USNPQLHCT): S GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

32,500 .1

35.0 1 35.0 1
30.0 99 30.0 99

ALT JAN 1 HYPERBOLIC FORECAST:

OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: EQ SCH#: 11 VAL:
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 2,200
LAST YR RI VAL:
LAST YR 8/8 VAL: 2,200

LAST YR OIL PROD: 8
LAST YR GAS PROD:

REMARKS1:

REMARKS2:

MC1:

MC2:

JOB#, NAME.....: 103900 - CLAY COUNTY APPRAISAL DISTRICT RRC CO#: 77 CLAY LAST UPDATE: 6/01/2023 MNRLDERI

LEASE#, NAME.....: 12250 - DILLARD WEST UNIT FULL WI DECIMAL = .863566 #WELLS: 2
RRC#, WELL#.....: 16005 - RRC DIST.: 09 FULL RI DECIMAL = .136434 DEPTH: 6455
OPERATOR#, AGENT#: 617342 -

OPERATOR NAME....: OAKRIDGE OIL AND GAS
OIL FIELD#.....: 24756750
OIL FIELD NAME...: DILLARD, SE. (ELLENBURGER)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: 111900 UNIT.....:
ALT LSE#: 42283 EOR.....:
ALT RRC#: 16005 GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE
--- -----

00 CLAY COUNTY APPRAISA .830000 7,290
01 CLAY COUNTY .830000 7,290
34 MIDWAY ISD (CLAY CO) .830000 7,290

8/8 ANNUAL 8/8 ANNUAL 8/8 ANNUAL OIL WIGAS RIGAS PRD WI OIL
YR OIL PRDCTN GAS PRDCTN PRD PRDCTN PRICE PRICE PRICE PRICE REVENUE

=====

0 0 0 0 0 0 0 0

WI GAS WI PRD WI GROSS OPERATING WI NET PV WI NET PV RI NET
YR REVENUE REVENUE REVENUE EXPENSES REVENUE REVENUE REVENUE

=====

0 0 0 0 0 0 0 0

\$/BBLRESV: .00 EQUIP VAL: 8,783

\$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0

WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0

RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0

=====

8/8 VALUE: 8,780 WI TOTAL: 8,780 RI TOTAL: 0

*** PARAMETERS ***

MO SHIFT: 6 DISC: 16.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 94.63 GAS WI GR PRICE: 5.70
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 5.70
TYPE..(USNPQLHCT): S GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

70,500

ALT JAN 1 HYPERBOLIC FORECAST:

OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 11 VAL: 9,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 17,570
LAST YR RI VAL:
LAST YR 8/8 VAL: 17,570

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1: WELL #2, #9
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 103900 - CLAY COUNTY APPRAISAL DISTRICT RRC CO#: 77 CLAY LAST UPDATE: 3/03/2023 MNRLDERI

LEASE#, NAME.....: 100543 - DILLARD WEST UNIT FULL WI DECIMAL = .855000 #WELLS: 1
RRC#, WELL#.....: 33262 - 12A RRC DIST.: 09 FULL RI DECIMAL = .145000 DEPTH: 5999
OPERATOR#, AGENT#: 617342 -

OPERATOR NAME....: OAKRIDGE OIL AND GAS
OIL FIELD#.....: 47941500
OIL FIELD NAME...: KRS (MARBLE FALLS)

ALT FRZ.:	ALT G\$ RRC:	1	4,255	52,867	0	69.56	3.91	3.91	.00	253061
ALT JOB#: 111900	UNIT.....:	2	3,318	41,236	0	71.25	4.00	4.00	.00	202183
ALT LSE#: 42286	EOR.....:	3	2,588	32,164	0	72.98	4.09	4.09	.00	161532
ALT RRC#: 33262	GRAPH.....:	4	2,019	25,088	0	74.75	4.18	4.18	.00	129051
		5	1,574	19,568	0	76.56	4.28	4.28	.00	103097
		6	1,228	15,263	0	78.43	4.38	4.38	.00	82380
		7	958	11,905	0	78.43	4.38	4.38	.00	64256
		8	747	9,286	0	78.43	4.38	4.38	.00	50120

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	1	4,255	52,867	0	69.56	3.91	3.91	.00	253061
00	CLAY COUNTY APPRAISA	.830000	899,570	2	3,318	41,236	0	71.25	4.00	4.00	.00	202183
01	CLAY COUNTY	.830000	899,570	3	2,588	32,164	0	72.98	4.09	4.09	.00	161532
34	MIDWAY ISD (CLAY CO)	.830000	899,570	4	2,019	25,088	0	74.75	4.18	4.18	.00	129051
				5	1,574	19,568	0	76.56	4.28	4.28	.00	103097
				6	1,228	15,263	0	78.43	4.38	4.38	.00	82380
				7	958	11,905	0	78.43	4.38	4.38	.00	64256
				8	747	9,286	0	78.43	4.38	4.38	.00	50120
				=====	=====	=====	=====	=====	=====	=====	=====	=====
				16,687	207,377	0						1,045,680

				WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
				REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	
				1	176737	0	429798	70000	359,798	334,065	67970
				2	141028	0	343211	71400	271,811	217,560	47197
				3	112477	0	274009	72828	201,181	138,817	32766
				4	89663	0	218714	74284	144,430	85,912	22742
				5	71610	0	174707	75770	98,937	50,734	15797
				6	57161	0	139541	77286	62,255	27,520	10971
				7	44585	0	108841	77286	31,555	12,025	7441
				8	34777	0	84897	77286	7,611	2,500	5048
				=====	=====	=====	=====	=====	=====	=====	=====
				728038	0	1773718	596140	1,177,578	869,133	209932	

*** PARAMETERS ***

MO SHIFT: 6	DISC: 16.0	YRS MAX: 28	\$/BBLRESV: 35.92	EQUIP VAL: 4,756
YRS FLAT:	FMVF:	8/8 RES:	\$/BBLPROD: 45,400	WI OIL VAL: 512,390
			WI PAYOUT: 3.3	GAS VAL: 356,743
			RI PAYOUT: 3.9	PRD VAL: 0

OIL WELLHEAD PRICE: 94.63	GAS WI GR PRICE: 5.85	8/8 VALUE: 1,083,820	WI TOTAL: 873,890	RI TOTAL: 209,930
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 5.85			
TYPE..(USNPQLHCT): S	GAS %TAX ALLOW.: 12.5			
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y			
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N			

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
70,000	13.2	164	
	22.0 99	22.0 99	

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1	EQ SCH#: 11	VAL: 7,200
SERV WELLS:	EQ SCH#:	VAL:
INJ WELLS:	EQ SCH#:	VAL:
COMPRESSRS:	HP:	VAL:
OTHER EQ VALUE(RCNLD):		

LAST YR WI VAL: 434,000
LAST YR RI VAL: 121,730
LAST YR 8/8 VAL: 555,730

LAST YR OIL PROD: 4,824
LAST YR GAS PROD: 54,030

REMARKS1: RECOMPLETE WELL#12A FRM #16005
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 103900 - CLAY COUNTY APPRAISAL DISTRICT RRC CO#: 77 CLAY LAST UPDATE: 3/03/2023 MNRLDERI

LEASE#, NAME.....: 100570 - COKER UNIT FULL WI DECIMAL = .797000 #WELLS:
RRC#, WELL#.....: 33699 - RRC DIST.: 09 FULL RI DECIMAL = .203000 DEPTH: 5999

OPERATOR#, AGENT#: 617342 -
OPERATOR NAME....: OAKRIDGE OIL AND GAS
OIL FIELD#.....: 47941500
OIL FIELD NAME...: KRS (MARBLE FALLS)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE
--- -----

00 CLAY COUNTY APPRAISA 1.000000
01 CLAY COUNTY 1.000000
34 MIDWAY ISD (CLAY CO) 1.000000

8/8 ANNUAL 8/8 ANNUAL 8/8 ANNUAL OIL WIGAS RIGAS PRD WI OIL
YR OIL PRDCTN GAS PRDCTN PRD PRDCTN PRICE PRICE PRICE PRICE REVENUE

=====

0 0 0 0 0 0 0 0 0

WI GAS WI PRD WI GROSS OPERATING WI NET PV WI NET PV RI NET
YR REVENUE REVENUE REVENUE EXPENSES REVENUE REVENUE REVENUE

=====

0 0 0 0 0 0 0 0

\$/BBLRESV: .00 EQUIP VAL: 0

\$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0

WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0

RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0

=====

8/8 VALUE: 0 WI TOTAL: 0 RI TOTAL: 0

*** PARAMETERS ***

MO SHIFT: 6 DISC: 16.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 94.63 GAS WI GR PRICE: .48
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: .48
TYPE..(USNPQLHCT): S GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

16,000

25.0 99

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: EQ SCH#: VAL:
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 7,030
LAST YR RI VAL:
LAST YR 8/8 VAL: 7,030

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1: 2018; #-35268
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 103900 - CLAY COUNTY APPRAISAL DISTRICT RRC CO#: 237 JACK LAST UPDATE: 6/20/2023 MNRLAMIZ

LEASE#, NAME.....: 100531 - BOYD L FULL WI DECIMAL = .800000 #WELLS: 1
RRC#, WELL#.....: 290728 - 1 RRC DIST.: 09 FULL RI DECIMAL = .200000 DEPTH: 6500
OPERATOR#, AGENT#: 617342 -

OPERATOR NAME.....: OAKRIDGE OIL AND GAS
GAS FIELD#.....: 47941500
GAS FIELD NAME...: KRS (MARBLE FALLS)

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
ALT JOB#:	UNIT.....:	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT LSE#:	HCG.....:	-----	-----	-----	-----	-----	-----	-----	-----
ALT RRC#:	GRAPH.....:	=====	=====	=====					=====
		0	0	0					0
		WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
		YR REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	
		-----	-----	-----	-----	-----	-----	-----	-----

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	-----	-----	-----	-----	-----	-----
---	-----	-----	-----	-----	-----	-----	-----	-----	-----
80	MIDWAY ISD (JACK CO)	1.000000		0	0	0	0	0	0

\$/BBLRESV:	.00	EQUIP VAL:	0						
\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:				0	
WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:				0	
RI PAYOUT:	.0	PRD VAL:	0	PRD VAL:				0	
			=====					=====	
8/8 VALUE:		0	WI TOTAL:	0	RI TOTAL:			0	

*** PARAMETERS ***

MO SHIFT: 6 DISC: 16.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 94.38 GAS WI GR PRICE: 1.85
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.85
TYPE..(USNPQLHCT)..: S GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: 98/40 GAS PRICE ESCAL? 0
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
33,000	.6	2	
-----	-----	-----	-----
80.0 99	80.0 99		

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: VAL:
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 7,970
LAST YR RI VAL: 8,100
LAST YR 8/8 VAL: 16,070

LAST YR OIL PROD: 21
LAST YR GAS PROD: 56

REMARKS1: 237-39702,808,27
REMARKS2: 756042,766205,767733
MC1:
MC2:

JOB#, NAME.....: 103900 - CLAY COUNTY APPRAISAL DISTRICT RRC CO#: 237 JACK LAST UPDATE: 6/20/2023 MNRLAMIZ

LEASE#, NAME.....: 100531 - BOYD L FULL WI DECIMAL = .800000 #WELLS: 1
RRC#, WELL#.....: 290729 - 2 RRC DIST.: 09 FULL RI DECIMAL = .200000 DEPTH: 6500
OPERATOR#, AGENT#: 617342 -

OPERATOR NAME....: OAKRIDGE OIL AND GAS
GAS FIELD#.....: 47941500
GAS FIELD NAME...: KRS (MARBLE FALLS)

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
ALT JOB#:	UNIT.....:	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT LSE#:	HCG.....:	-----	-----	-----	-----	-----	-----	-----	-----
ALT RRC#:	GRAPH.....:	=====	=====	=====					=====
		0	0	0					0
		WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
		YR REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	
		-----	-----	-----	-----	-----	-----	-----	-----

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	-----	-----	-----	-----	-----	-----
---	-----	-----	-----	-----	-----	-----	-----	-----	-----
80	MIDWAY ISD (JACK CO)	1.000000		0	0	0	0	0	0

\$/BBLRESV:	.00	EQUIP VAL:	0						
\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:				0	
WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:				0	
RI PAYOUT:	.0	PRD VAL:	0	PRD VAL:				0	
					=====			=====	
8/8 VALUE:		0	WI TOTAL:	0		RI TOTAL:		0	

*** PARAMETERS ***

MO SHIFT: 6	DISC: 16.0	YRS MAX: 28
YRS FLAT:	FMVF:	8/8 RES:
OIL WELLHEAD PRICE: 94.38	GAS WI GR PRICE: 3.49	
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 3.49	
TYPE..(USNPQLHCT): S	GAS %TAX ALLOW.: 12.5	
GRAV SCHED#/DEGREE: 98/40	GAS PRICE ESCAL? 0	
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N	
OP EXP \$/YR	OIL BOPD	GAS MCF/D
-----	-----	-----
69,500		1
-----	-----	-----
	100.0 99	100.0 99

ALT JAN 1 HYPERBOLIC FORECAST:

OIL:	M B:	De/Dt:	/
GAS:	M B:	De/Dt:	/
PRD:	M B:	De/Dt:	/

PROD WELLS:	1	EQ SCH#:	VAL:
SERV WELLS:		EQ SCH#:	VAL:
INJ WELLS:		EQ SCH#:	VAL:
COMPRESSRS:	HP:		VAL:
OTHER EQ VALUE(RCNLD):			

LAST YR WI VAL: 8,780
LAST YR RI VAL:
LAST YR 8/8 VAL: 8,780

LAST YR OIL PROD:
LAST YR GAS PROD: 22

REMARKS1: 237-39702,808,27
REMARKS2: 756042,766205,767733
MC1:
MC2:

JOB#, NAME.....: 103900 - CLAY COUNTY APPRAISAL DISTRICT RRC CO#: 237 JACK LAST UPDATE: 4/20/2023 MNRLAMIZ

LEASE#, NAME.....: 100531 - BOYD L FULL WI DECIMAL = .800000 #WELLS: 1
RRC#, WELL#.....: 290730 - 3 RRC DIST.: 09 FULL RI DECIMAL = .200000 DEPTH: 6500
OPERATOR#, AGENT#: 617342 -

OPERATOR NAME....: OAKRIDGE OIL AND GAS
GAS FIELD#.....: 47941500
GAS FIELD NAME...: KRS (MARBLE FALLS)

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
ALT JOB#:	UNIT.....:	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT LSE#:	HCG.....:	-----	-----	-----	-----	-----	-----	-----	-----
ALT RRC#:	GRAPH.....:	=====	=====	=====					=====
		0	0	0					0
		WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
		YR REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	
		-----	-----	-----	-----	-----	-----	-----	-----

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	-----	-----	-----	-----	-----	-----
---	-----	-----	-----	-----	-----	-----	-----	-----	-----
80	MIDWAY ISD (JACK CO)	1.000000		0	0	0	0	0	0

\$/BBLRESV:	.00	EQUIP VAL:	0						
\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:				0	
WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:				0	
RI PAYOUT:	.0	PRD VAL:	0	PRD VAL:				0	
					=====			=====	
8/8 VALUE:		0	WI TOTAL:	0		RI TOTAL:		0	

*** PARAMETERS ***

MO SHIFT: 6	DISC: 16.0	YRS MAX: 28
YRS FLAT:	FMVF:	8/8 RES:
OIL WELLHEAD PRICE: 94.38	GAS WI GR PRICE: 6.84	
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 6.84	
TYPE..(USNPQLHCT): S	GAS %TAX ALLOW.: 12.5	
GRAV SCHED#/DEGREE: 98/40	GAS PRICE ESCAL? 0	
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N	
OP EXP \$/YR	OIL BOPD	GAS MCF/D
-----	-----	-----
69,500		
-----	-----	-----
	100.0 99	100.0 99

ALT JAN 1 HYPERBOLIC FORECAST:

OIL:	M B:	De/Dt:	/
GAS:	M B:	De/Dt:	/
PRD:	M B:	De/Dt:	/

PROD WELLS:	1	EQ SCH#:	VAL:
SERV WELLS:		EQ SCH#:	VAL:
INJ WELLS:		EQ SCH#:	VAL:
COMPRESSRS:	HP:		VAL:
OTHER EQ VALUE(RCNLD):			

LAST YR WI VAL: 8,780
LAST YR RI VAL:
LAST YR 8/8 VAL: 8,780

LAST YR OIL PROD: 18
LAST YR GAS PROD:

REMARKS1: 237-39702,808,27
REMARKS2: 756042,766205,767733
MC1:
MC2:

JOB#, NAME.....: 103900 - CLAY COUNTY APPRAISAL DISTRICT RRC CO#: 77 CLAY LAST UPDATE: 3/02/2023 MNRLDERI

LEASE#, NAME.....: 49900 - SPRING EARL FULL WI DECIMAL = .750000 #WELLS: 1
RRC#, WELL#.....: 28067 - RRC DIST.: 09 FULL RI DECIMAL = .250000 DEPTH: 3500
OPERATOR#, AGENT#: 623160 -

OPERATOR NAME....: O'NEAL OIL COMPANY
OIL FIELD#.....: 18707001
OIL FIELD NAME...: CLAY COUNTY REGULAR

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
00	CLAY COUNTY APPRAISA	1.000000	15,330	1	335	0	0	69.56	3.81	3.81	.00	17477
01	CLAY COUNTY	1.000000	15,330	2	281	0	0	71.25	3.89	3.89	.00	15037
30	BELLEVUE ISD	1.000000	15,330		616	0	0					32,514

WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
0	0	17477	14000	3,477	3,228	5433
0	0	15037	14280	757	606	4064
0	0	32514	28280	4,234	3,834	9497

\$/BBLRESV: 8.31	EQUIP VAL: 1,992
\$/BBLPROD: 5,112	WI OIL VAL: 3,834
WI PAYOUT: .0	GAS VAL: 0
RI PAYOUT: 1.7	PRD VAL: 0
8/8 VALUE: 15,330	WI TOTAL: 5,830
	RI TOTAL: 9,500

*** PARAMETERS ***

MO SHIFT: 6 DISC: 16.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 94.63 GAS WI GR PRICE: 5.70
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 5.70
TYPE..(USNPQLHCT)..: S GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D
14,000 1.0
16.0 99

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 11 VAL: 2,250
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 4,450
LAST YR RI VAL: 5,200
LAST YR 8/8 VAL: 9,650

LAST YR OIL PROD: 333
LAST YR GAS PROD:

REMARKS1: COMINGLED W/ RRC #04795
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 103900 - CLAY COUNTY APPRAISAL DISTRICT RRC CO#: 77 CLAY LAST UPDATE: 3/04/2023 MNRLDERI

LEASE#, NAME.....: 49900 - SPRING EARL FULL WI DECIMAL = .750000 #WELLS: 17
RRC#, WELL#.....: 4795 - RRC DIST.: 09 FULL RI DECIMAL = .250000 DEPTH: 5796

OPERATOR#, AGENT#: 623160 -
OPERATOR NAME....: O'NEAL OIL COMPANY
OIL FIELD#.....: 76785001
OIL FIELD NAME...: RINGGOLD

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

				8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
				YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
				1	2,842	0	69.56	3.81	3.81	.00	148267
				=====	=====	=====	=====	=====	=====	=====	=====
					2,842	0					148,267
				WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
				REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	
JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	1	0	0	148267	140000	8,267	7,676	46086
00	CLAY COUNTY APPRAISA	1.000000	57,480	=====	=====	=====	=====	=====	=====	=====	=====
01	CLAY COUNTY	1.000000	57,480		0	0	148267	140000	8,267	7,676	46086
30	BELLEVUE ISD	1.000000	57,480								

\$/BBLRESV: 3.60 EQUIP VAL: 3,718
\$/BBLPROD: 1,233 WI OIL VAL: 7,676 RI OIL VAL: 46,086
WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0
RI PAYOUT: .9 PRD VAL: 0 PRD VAL: 0
=====

8/8 VALUE: 57,480 WI TOTAL: 11,390 RI TOTAL: 46,090

*** PARAMETERS ***

MO SHIFT: 6 DISC: 16.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 94.63 GAS WI GR PRICE: 5.70
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 5.70
TYPE..(USNPQLHCT): S GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
140,000	8.3		
	12.0 99		

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: EQ SCH#: 11 VAL:
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: 1 EQ SCH#: 51 VAL: 4,000
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 40,170
LAST YR RI VAL: 47,940
LAST YR 8/8 VAL: 88,110

LAST YR OIL PROD: 2,985
LAST YR GAS PROD:

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 103900 - CLAY COUNTY APPRAISAL DISTRICT RRC CO#: 77 CLAY LAST UPDATE: 3/04/2023 MNRLDERI

LEASE#, NAME.....: 49900 - SPRING EARL FULL WI DECIMAL = .750000 #WELLS: 1
RRC#, WELL#.....: 29064 - 103 RRC DIST.: 09 FULL RI DECIMAL = .250000 DEPTH: 5650
OPERATOR#, AGENT#: 623160 -
OPERATOR NAME.....: O'NEAL OIL COMPANY
OIL FIELD#.....: 76785001
OIL FIELD NAME...: RINGGOLD

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE
--- -----

00 CLAY COUNTY APPRAISA 1.000000 7,030
01 CLAY COUNTY 1.000000 7,030
30 BELLEVUE ISD 1.000000 7,030

8/8 ANNUAL 8/8 ANNUAL 8/8 ANNUAL OIL WIGAS RIGAS PRD WI OIL
YR OIL PRDCTN GAS PRDCTN PRD PRDCTN PRICE PRICE PRICE PRICE REVENUE

=====

0 0 0 0 0 0 0 0

WI GAS WI PRD WI GROSS OPERATING WI NET PV WI NET PV RI NET
YR REVENUE REVENUE REVENUE EXPENSES REVENUE REVENUE REVENUE

=====

0 0 0 0 0 0 0 0

\$/BBLRESV: .00 EQUIP VAL: 7,026
\$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0
WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0
RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0

=====

8/8 VALUE: 7,030 WI TOTAL: 7,030 RI TOTAL: 0

*** PARAMETERS ***

MO SHIFT: 6 DISC: 16.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 94.63 GAS WI GR PRICE: 3.14
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 3.14
TYPE..(USNPQLHCT): S GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

18,000

ALT JAN 1 HYPERBOLIC FORECAST:

OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 11 VAL: 7,200
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 7,030
LAST YR RI VAL:
LAST YR 8/8 VAL: 7,030

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1: EARLE SPRINGS "A" LEASE
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 103900 - CLAY COUNTY APPRAISAL DISTRICT RRC CO#: 77 CLAY LAST UPDATE: 3/02/2023 MNRLDERI

LEASE#, NAME.....: 11650 - DEAN BROTHERS FULL WI DECIMAL = .825000 #WELLS: 1
RRC#, WELL#.....: 9746 - RRC DIST.: 09 FULL RI DECIMAL = .175000 DEPTH: 1200

OPERATOR#, AGENT#: 623407 -
OPERATOR NAME....: 1836 ENERGY LLC
OIL FIELD#.....: 18707001
OIL FIELD NAME...: CLAY COUNTY REGULAR

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE
--- -----

00 CLAY COUNTY APPRAISA 1.000000 5,030
01 CLAY COUNTY 1.000000 5,030
36 PETROLIA CISD 1.000000 5,030

8/8 ANNUAL 8/8 ANNUAL 8/8 ANNUAL OIL WIGAS RIGAS PRD WI OIL
YR OIL PRDCTN GAS PRDCTN PRD PRDCTN PRICE PRICE PRICE PRICE REVENUE

=====

0 0 0 0 0 0 0 0 0

WI GAS WI PRD WI GROSS OPERATING WI NET PV WI NET PV RI NET
YR REVENUE REVENUE REVENUE EXPENSES REVENUE REVENUE REVENUE

=====

0 0 0 0 0 0 0 0

8/8 VALUE: 5,030 WI TOTAL: 5,030 RI TOTAL: 0

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 94.63 GAS WI GR PRICE: 5.70
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 5.70
TYPE..(USNPQLHCT): S GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

26,000 .3

20.5 99

ALT JAN 1 HYPERBOLIC FORECAST:

OIL: D B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 6 EQ SCH#: 11 VAL: 4,800
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: 1 EQ SCH#: 51 VAL: 350
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 5,370
LAST YR RI VAL:
LAST YR 8/8 VAL: 5,370

LAST YR OIL PROD: 10
LAST YR GAS PROD:

REMARKS1:

REMARKS2:

MC1:

MC2:

JOB#, NAME.....: 103900 - CLAY COUNTY APPRAISAL DISTRICT RRC CO#: 77 CLAY LAST UPDATE: 3/02/2023 MNRLDERI

LEASE#, NAME.....: 55450 - WEBBER FULL WI DECIMAL = .875000 #WELLS: 1
RRC#, WELL#.....: 13565 - RRC DIST.: 09 FULL RI DECIMAL = .125000 DEPTH: 580
OPERATOR#, AGENT#: 623407 -

OPERATOR NAME....: 1836 ENERGY LLC
OIL FIELD#.....: 18707001
OIL FIELD NAME...: CLAY COUNTY REGULAR

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE
--- -----

00 CLAY COUNTY APPRAISA 1.000000 390
01 CLAY COUNTY 1.000000 390
36 PETROLIA CISD 1.000000 390

\$/BBLRESV: .00 EQUIP VAL: 390
\$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0
WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0
RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 390 WI TOTAL: 390 RI TOTAL: 0

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:
OIL WELLHEAD PRICE: 94.63 GAS WI GR PRICE: 2.48
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 2.48
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

9,900

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 11 VAL: 400
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 390
LAST YR RI VAL:
LAST YR 8/8 VAL: 390

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 103900 - CLAY COUNTY APPRAISAL DISTRICT RRC CO#: 77 CLAY LAST UPDATE: 3/02/2023 MNRLDERI

LEASE#, NAME.....: 59450 - ZACHRY H C FULL WI DECIMAL = .825000 #WELLS:
RRC#, WELL#.....: 13616 - RRC DIST.: 09 FULL RI DECIMAL = .175000 DEPTH: 1200
OPERATOR#, AGENT#: 623407 -
OPERATOR NAME....: 1836 ENERGY LLC
OIL FIELD#.....: 18707001
OIL FIELD NAME...: CLAY COUNTY REGULAR

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE
--- -----

00 CLAY COUNTY APPRAISA 1.000000 1,560
01 CLAY COUNTY 1.000000 1,560
36 PETROLIA CISD 1.000000 1,560

8/8 ANNUAL 8/8 ANNUAL 8/8 ANNUAL OIL WIGAS RIGAS PRD WI OIL
YR OIL PRDCTN GAS PRDCTN PRD PRDCTN PRICE PRICE PRICE PRICE REVENUE

=====

0 0 0 0 0 0 0 0 0

WI GAS WI PRD WI GROSS OPERATING WI NET PV WI NET PV RI NET
YR REVENUE REVENUE REVENUE EXPENSES REVENUE REVENUE REVENUE

=====

0 0 0 0 0 0 0 0

8/8 VALUE: 1,560 WI TOTAL: 1,560 RI TOTAL: 0

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 94.63 GAS WI GR PRICE: 4.57
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 4.57
TYPE..(USNPQLHCT): S GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

7,900

ALT JAN 1 HYPERBOLIC FORECAST:

OIL: D B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 2 EQ SCH#: 11 VAL: 1,600
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 1,560
LAST YR RI VAL:
LAST YR 8/8 VAL: 1,560

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1:

REMARKS2:

MC1:

MC2:

JOB#, NAME.....: 103900 - CLAY COUNTY APPRAISAL DISTRICT RRC CO#: 77 CLAY LAST UPDATE: 3/02/2023 MNRLDERI

LEASE#, NAME.....: 24700 - HOLLAND W M FULL WI DECIMAL = .825000 #WELLS:
RRC#, WELL#.....: 14847 - RRC DIST.: 09 FULL RI DECIMAL = .175000 DEPTH: 999

OPERATOR#, AGENT#: 623407 -
OPERATOR NAME....: 1836 ENERGY LLC
OIL FIELD#.....: 18707001
OIL FIELD NAME...: CLAY COUNTY REGULAR

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE
--- -----

00 CLAY COUNTY APPRAISA 1.000000 1,560
01 CLAY COUNTY 1.000000 1,560
36 PETROLIA CISD 1.000000 1,560

8/8 ANNUAL 8/8 ANNUAL 8/8 ANNUAL OIL WIGAS RIGAS PRD WI OIL
YR OIL PRDCTN GAS PRDCTN PRD PRDCTN PRICE PRICE PRICE PRICE REVENUE

=====

0 0 0 0 0 0 0 0

WI GAS WI PRD WI GROSS OPERATING WI NET PV WI NET PV RI NET
YR REVENUE REVENUE REVENUE EXPENSES REVENUE REVENUE REVENUE

=====

0 0 0 0 0 0 0 0

8/8 VALUE: 1,560 WI TOTAL: 1,560 RI TOTAL: 0

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 94.63 GAS WI GR PRICE: 4.57
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 4.57
TYPE..(USNPQLHCT): S GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

12,000

ALT JAN 1 HYPERBOLIC FORECAST:

OIL: D B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 4 EQ SCH#: 11 VAL: 1,600
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 1,560
LAST YR RI VAL:
LAST YR 8/8 VAL: 1,560

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 103900 - CLAY COUNTY APPRAISAL DISTRICT RRC CO#: 77 CLAY LAST UPDATE: 3/02/2023 MNRLDERI

LEASE#, NAME.....: 38500 - PHILLIPS H N FULL WI DECIMAL = .750000 #WELLS: 2
RRC#, WELL#.....: 11322 - RRC DIST.: 09 FULL RI DECIMAL = .250000 DEPTH: 999
OPERATOR#, AGENT#: 650100 -

OPERATOR NAME....: PEDEN, MARSHELL
OIL FIELD#.....: 18707001
OIL FIELD NAME...: CLAY COUNTY REGULAR

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE
--- -----

00 CLAY COUNTY APPRAISA 1.000000
01 CLAY COUNTY 1.000000
34 MIDWAY ISD (CLAY CO) 1.000000

8/8 ANNUAL 8/8 ANNUAL 8/8 ANNUAL OIL WIGAS RIGAS PRD WI OIL
YR OIL PRDCTN GAS PRDCTN PRD PRDCTN PRICE PRICE PRICE PRICE REVENUE

=====

0 0 0 0 0 0 0 0 0

WI GAS WI PRD WI GROSS OPERATING WI NET PV WI NET PV RI NET
YR REVENUE REVENUE REVENUE EXPENSES REVENUE REVENUE REVENUE

=====

0 0 0 0 0 0 0 0

\$/BBLRESV: .00 EQUIP VAL: 0

\$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0

WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0

RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0

=====

8/8 VALUE: 0 WI TOTAL: 0 RI TOTAL: 0

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 94.63 GAS WI GR PRICE: 1.38
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.38
TYPE..(USNPQLHCT): S GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

12,000

ALT JAN 1 HYPERBOLIC FORECAST:

OIL: D B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: EQ SCH#: VAL:
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL:
LAST YR RI VAL:
LAST YR 8/8 VAL:

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 103900 - CLAY COUNTY APPRAISAL DISTRICT RRC CO#: 77 CLAY LAST UPDATE: 2/27/2023 MNRLDERI

LEASE#, NAME.....: 54450 - VEITENHEIMER A -B- FULL WI DECIMAL = .750000 #WELLS: 7
RRC#, WELL#.....: 19988 - RRC DIST.: 09 FULL RI DECIMAL = .250000 DEPTH: 3999
OPERATOR#, AGENT#: 658440 -

OPERATOR NAME....: PETERSON OIL AND GAS
OIL FIELD#.....: 03900500
OIL FIELD NAME...: ARROWHEAD (CADD0)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: 100500 UNIT.....:
ALT LSE#: 73880 EOR.....:
ALT RRC#: 19988 GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE
--- -----

00 CLAY COUNTY APPRAISA 1.000000 17,370
01 CLAY COUNTY 1.000000 17,370
93 WINDTHORST ISD (CLAY 1.000000 17,370

\$/BBLRESV: .00 EQUIP VAL: 10,979
\$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0
WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0
RI PAYOUT: .9 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 17,370 WI TOTAL: 10,980 RI TOTAL: 6,390

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:
OIL WELLHEAD PRICE: 94.63 GAS WI GR PRICE: 5.70
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 5.70
TYPE..(USNPQLHCT): S GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N
OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

65,000 1.2

20.0 99

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 5 EQ SCH#: 11 VAL: 11,250
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 10,980
LAST YR RI VAL: 5,930
LAST YR 8/8 VAL: 16,910

LAST YR OIL PROD: 293
LAST YR GAS PROD:

REMARKS1: DEPTH USED TO REDUCE EQUIP VAL
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 103900 - CLAY COUNTY APPRAISAL DISTRICT RRC CO#: 77 CLAY LAST UPDATE: 2/27/2023 MNRLDERI

LEASE#, NAME.....: 54550 - VEITENHEIMER P FULL WI DECIMAL = .750000 #WELLS: 1
RRC#, WELL#.....: 21373 - RRC DIST.: 09 FULL RI DECIMAL = .250000 DEPTH: 3999
OPERATOR#, AGENT#: 658440 -

OPERATOR NAME....: PETERSON OIL AND GAS
OIL FIELD#.....: 03900500
OIL FIELD NAME...: ARROWHEAD (CADD0)

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
ALT JOB#:	UNIT.....:	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT LSE#:	EOR.....:	-----	-----	-----	-----	-----	-----	-----	-----
ALT RRC#:	GRAPH.....:	=====	=====	=====					=====
		0	0	0					0
		WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
		YR REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	
		-----	-----	-----	-----	-----	-----	-----	-----

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	=====	=====	=====	=====	=====	=====
---	-----	-----	-----	0	0	0	0	0	0

00	CLAY COUNTY APPRAISA	1.000000	2,200						
01	CLAY COUNTY	1.000000	2,200	\$/BBLRESV:	.00	EQUIP VAL:	2,196		
93	WINDTHORST ISD (CLAY	1.000000	2,200	\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:	0
				WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:	0
				RI PAYOUT:	.0	PRD VAL:	0	PRD VAL:	0
						=====		=====	
				8/8 VALUE:	2,200	WI TOTAL:	2,200	RI TOTAL:	0

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 94.63 GAS WI GR PRICE: 5.70
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 5.70
TYPE..(USNPQLHCT): S GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
12,000	.1		
-----	-----	-----	-----
	20.0 99		

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 11 VAL: 2,250
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 2,200
LAST YR RI VAL:
LAST YR 8/8 VAL: 2,200

LAST YR OIL PROD: 86
LAST YR GAS PROD:

REMARKS1: DEPTH USED TO REDUCE EQUIP VAL
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 103900 - CLAY COUNTY APPRAISAL DISTRICT RRC CO#: 77 CLAY LAST UPDATE: 3/04/2023 MNRLDERI

LEASE#, NAME.....: 54500 - VEITENHEIMER A -C- FULL WI DECIMAL = .750000 #WELLS: 1
RRC#, WELL#.....: 21886 - RRC DIST.: 09 FULL RI DECIMAL = .250000 DEPTH: 3999

OPERATOR#, AGENT#: 658440 -
OPERATOR NAME....: PETERSON OIL AND GAS
OIL FIELD#.....: 81378500
OIL FIELD NAME...: SCALING RANCH, S (ELLEN)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: 100500 UNIT.....:
ALT LSE#: 73800 EOR.....:
ALT RRC#: 21886 GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE
--- -----

00 CLAY COUNTY APPRAISA 1.000000 2,200
01 CLAY COUNTY 1.000000 2,200
93 WINDTHORST ISD (CLAY 1.000000 2,200

8/8 ANNUAL 8/8 ANNUAL 8/8 ANNUAL OIL WIGAS RIGAS PRD WI OIL
YR OIL PRDCTN GAS PRDCTN PRD PRDCTN PRICE PRICE PRICE PRICE REVENUE

=====

0 0 0 0 0 0 0 0 0
WI GAS WI PRD WI GROSS OPERATING WI NET PV WI NET PV RI NET
YR REVENUE REVENUE REVENUE EXPENSES REVENUE REVENUE REVENUE

=====

0 0 0 0 0 0 0 0 0

\$/BBLRESV: .00 EQUIP VAL: 2,196
\$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0
WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0
RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0

=====

8/8 VALUE: 2,200 WI TOTAL: 2,200 RI TOTAL: 0

*** PARAMETERS ***

MO SHIFT: 6 DISC: 16.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 94.63 GAS WI GR PRICE: 5.70
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 5.70
TYPE..(USNPQLHCT): S GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

10,500 .4

20.0 99

ALT JAN 1 HYPERBOLIC FORECAST:

OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 11 VAL: 2,250
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 2,200
LAST YR RI VAL:
LAST YR 8/8 VAL: 2,200

LAST YR OIL PROD: 181
LAST YR GAS PROD:

REMARKS1: DEPTH USED TO REDUCE EQUIP VAL
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 103900 - CLAY COUNTY APPRAISAL DISTRICT RRC CO#: 77 CLAY LAST UPDATE: 2/27/2023 MNRLDERI

LEASE#, NAME.....: 40950 - RUSSELL (OIL) FULL WI DECIMAL = .711224 #WELLS: 2
RRC#, WELL#.....: 27408 - RRC DIST.: 09 FULL RI DECIMAL = .288776 DEPTH: 5760
OPERATOR#, AGENT#: 659782 -

OPERATOR NAME....: PETEX
OIL FIELD#.....: 09826666
OIL FIELD NAME...: BLUE GROVE, SW. (STRAWN)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
00	CLAY COUNTY APPRAISA	1.000000	20,790	1	485	0	0	69.56	3.81	3.81	.00	23994
01	CLAY COUNTY	1.000000	20,790	2	436	0	0	71.25	3.89	3.89	.00	22119
34	MIDWAY ISD (CLAY CO)	1.000000	20,790		921	0	0					46,113

WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
0	0	23994	21500	2,494	2,326	9124
0	0	22119	21930	189	153	7379
0	0	46113	43430	2,683	2,479	16503
\$/BBLRESV: 3.79		EQUIP VAL:		1,815		
\$/BBLPROD: 2,489		WI OIL VAL:		2,479	RI OIL VAL:	16,503
WI PAYOUT: .0		GAS VAL:		0	GAS VAL:	0
RI PAYOUT: 1.8		PRD VAL:		0	PRD VAL:	0
8/8 VALUE:	20,790	WI TOTAL:		4,290	RI TOTAL:	16,500

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 94.63 GAS WI GR PRICE: 5.70
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 5.70
TYPE..(USNPQLHCT)..: S GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

21,500 1.4

10.0 99

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: VAL: 2,050
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 2,940
LAST YR RI VAL: 8,810
LAST YR 8/8 VAL: 11,750

LAST YR OIL PROD: 443
LAST YR GAS PROD:

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 103900 - CLAY COUNTY APPRAISAL DISTRICT RRC CO#: 77 CLAY LAST UPDATE: 3/03/2023 MNRLDERI

LEASE#, NAME.....: 2700 - BOYLE B A -A- FULL WI DECIMAL = .769531 #WELLS: 1
RRC#, WELL#.....: 1763 - RRC DIST.: 09 FULL RI DECIMAL = .230469 DEPTH: 3999
OPERATOR#, AGENT#: 659782 -

OPERATOR NAME....: PETEX
OIL FIELD#.....: 47372568
OIL FIELD NAME...: JOY (STRAWN)

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
ALT JOB#:	UNIT.....:	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT LSE#:	EOR.....:	1	508	0	69.56	3.81	3.81	.00	27193
ALT RRC#:	GRAPH.....:	2	436	0	71.25	3.89	3.89	.00	23954
		3	375	0	72.98	3.98	3.98	.00	21100
		=====	=====	=====					=====
			1,319	0					72,247

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
---	-----	-----	-----	YR REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
00	CLAY COUNTY APPRAISA	1.000000	29,770	--	-----	-----	-----	-----	-----	-----
01	CLAY COUNTY	1.000000	29,770	1	0	0	27193	20000	7,193	6,707
34	MIDWAY ISD (CLAY CO)	1.000000	29,770	2	0	0	23954	20400	3,554	2,882
				3	0	0	21100	20808	292	206
				=====	=====	=====	=====	=====	=====	=====
					0	0	72247	61208	11,039	9,795

\$/BBLRESV:	9.66	EQUIP VAL:	1,897		
\$/BBLPROD:	8,488	WI OIL VAL:	9,795	RI OIL VAL:	18,076
WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:	0
RI PAYOUT:	2.4	PRD VAL:	0	PRD VAL:	0
		=====	=====	=====	=====
8/8 VALUE:	29,770	WI TOTAL:	11,690	RI TOTAL:	18,080

*** PARAMETERS ***

MO SHIFT: 6	DISC: 15.0	YRS MAX: 28
YRS FLAT:	FMVF:	8/8 RES:
OIL WELLHEAD PRICE: 94.63	GAS WI GR PRICE: 5.70	
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 5.70	
TYPE..(USNPQLHCT): S	GAS %TAX ALLOW.: 12.5	
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y	
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N	
OP EXP \$/YR	OIL BOPD	GAS MCF/D
-----	-----	-----
20,000	1.5	
-----	-----	-----
	14.0 99	

ALT JAN 1 HYPERBOLIC FORECAST:

OIL:	D B:	De/Dt:	/
GAS:	M B:	De/Dt:	/
PRD:	M B:	De/Dt:	/

PROD WELLS:	1	EQ SCH#:	11	VAL:	2,250
SERV WELLS:		EQ SCH#:		VAL:	
INJ WELLS:		EQ SCH#:		VAL:	
COMPRESSRS:	HP:			VAL:	
OTHER EQ VALUE(RCNLD):					

LAST YR WI VAL: 13,880
LAST YR RI VAL: 14,690
LAST YR 8/8 VAL: 28,570

LAST YR OIL PROD: 563
LAST YR GAS PROD:

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 103900 - CLAY COUNTY APPRAISAL DISTRICT RRC CO#: 77 CLAY LAST UPDATE: 3/03/2023 MNRLDERI

LEASE#, NAME.....: 47200 - SEIGLER A R FULL WI DECIMAL = .875000 #WELLS: 1
RRC#, WELL#.....: 1766 - RRC DIST.: 09 FULL RI DECIMAL = .125000 DEPTH: 3999
OPERATOR#, AGENT#: 659782 -

OPERATOR NAME.....: PETEX
OIL FIELD#.....: 47372568
OIL FIELD NAME...: JOY (STRAWN)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE
--- -----

00 CLAY COUNTY APPRAISA 1.000000 2,200
01 CLAY COUNTY 1.000000 2,200
34 MIDWAY ISD (CLAY CO) 1.000000 2,200

\$/BBLRESV: .00 EQUIP VAL: 2,196
\$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0
WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0
RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 2,200 WI TOTAL: 2,200 RI TOTAL: 0

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 94.63 GAS WI GR PRICE: 5.70
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 5.70
TYPE..(USNPQLHCT): S GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

24,000

10.0 99

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 11 VAL: 2,250
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 35,140
LAST YR RI VAL: 17,150
LAST YR 8/8 VAL: 52,290

LAST YR OIL PROD: 433
LAST YR GAS PROD:

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 103900 - CLAY COUNTY APPRAISAL DISTRICT RRC CO#: 77 CLAY LAST UPDATE: 3/03/2023 MNRLDERI

LEASE#, NAME.....: 58250 - WRIGHT L S -B- FULL WI DECIMAL = .765625 #WELLS: 1
RRC#, WELL#.....: 1767 - RRC DIST.: 09 FULL RI DECIMAL = .234375 DEPTH: 3999
OPERATOR#, AGENT#: 659782 -

OPERATOR NAME....: PETEX
OIL FIELD#.....: 47372568
OIL FIELD NAME...: JOY (STRAWN)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE
--- -----

00 CLAY COUNTY APPRAISA 1.000000 2,200
01 CLAY COUNTY 1.000000 2,200
34 MIDWAY ISD (CLAY CO) 1.000000 2,200

8/8 ANNUAL 8/8 ANNUAL 8/8 ANNUAL OIL WIGAS RIGAS PRD WI OIL
YR OIL PRDCTN GAS PRDCTN PRD PRDCTN PRICE PRICE PRICE PRICE REVENUE

=====

0 0 0 0 0 0 0 0
WI GAS WI PRD WI GROSS OPERATING WI NET PV WI NET PV RI NET
YR REVENUE REVENUE REVENUE EXPENSES REVENUE REVENUE REVENUE

=====

0 0 0 0 0 0 0 0

\$/BBLRESV: .00 EQUIP VAL: 2,196
\$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0
WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0
RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0

=====

8/8 VALUE: 2,200 WI TOTAL: 2,200 RI TOTAL: 0

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 94.63 GAS WI GR PRICE: 5.70
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 5.70
TYPE..(USNPQLHCT): S GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

18,500

10.0 99

ALT JAN 1 HYPERBOLIC FORECAST:

OIL: D B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 11 VAL: 2,250
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 2,200
LAST YR RI VAL:
LAST YR 8/8 VAL: 2,200

LAST YR OIL PROD: 5
LAST YR GAS PROD:

REMARKS1:

REMARKS2:

MC1:

MC2:

JOB#, NAME.....: 103900 - CLAY COUNTY APPRAISAL DISTRICT RRC CO#: 77 CLAY LAST UPDATE: 3/03/2023 MNRLDERI

LEASE#, NAME.....: 59000 - WYNN C L FULL WI DECIMAL = .859375 #WELLS: 3
RRC#, WELL#.....: 1768 - RRC DIST.: 09 FULL RI DECIMAL = .140625 DEPTH: 3400
OPERATOR#, AGENT#: 659782 -

OPERATOR NAME....: PETEX
OIL FIELD#.....: 47372568
OIL FIELD NAME...: JOY (STRAWN)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

				8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
				YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
				1	2,490	0	69.56	3.81	3.81	.00	148848
				2	2,365	0	71.25	3.89	3.89	.00	144841
				3	2,188	0	72.98	3.98	3.98	.00	137225
				4	1,969	0	74.75	4.07	4.07	.00	126498
				5	1,772	0	76.56	4.17	4.17	.00	116605
				6	1,595	0	78.43	4.26	4.26	.00	107508
				7	1,435	0	78.43	4.26	4.26	.00	96757
				8	1,291	0	78.43	4.26	4.26	.00	87081
00	CLAY COUNTY APPRAISA	1.000000	566,280	9	1,162	0	78.43	4.26	4.26	.00	78373
01	CLAY COUNTY	1.000000	566,280	10	1,046	0	78.43	4.26	4.26	.00	70536
34	MIDWAY ISD (CLAY CO)	1.000000	566,280	11	941	0	78.43	4.26	4.26	.00	63482
				12	847	0	78.43	4.26	4.26	.00	57134
				13	762	0	78.43	4.26	4.26	.00	51420
				14	686	0	78.43	4.26	4.26	.00	46278
				15	617	0	78.43	4.26	4.26	.00	41650
				=====	=====	=====					=====
					21,166	0					1,374,236

				WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
				REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
				1	0	148848	36000	112,848	104,777	22713
				2	0	144841	36720	108,121	86,541	19218
				3	0	137225	37454	99,771	68,843	15833
*** PARAMETERS ***				4	0	126498	38203	88,295	52,521	12692
				5	0	116605	38967	77,638	39,812	10173
MO SHIFT: 6	DISC: 16.0	YRS MAX: 28		6	0	107508	39746	67,762	29,955	8156
YRS FLAT:	FMVF:	8/8 RES:		7	0	96757	39746	57,011	21,726	6383
				8	0	87081	39746	47,335	15,550	4995
OIL WELLHEAD PRICE: 94.63	GAS WI GR PRICE: 5.70			9	0	78373	39746	38,627	10,940	3910
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 5.70			10	0	70536	39746	30,790	7,517	3060
TYPE..(USNPQLHCT)..: S	GAS %TAX ALLOW.: 12.5			11	0	63482	39746	23,736	4,996	2394
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y			12	0	57134	39746	17,388	3,155	1874
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N			13	0	51420	39746	11,674	1,826	1466
				14	0	46278	39746	6,532	881	1148
OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D	15	0	41650	39746	1,904	221	898
				=====	=====	=====	=====	=====	=====	=====
36,000	7.0				0	0	1374236	584804	789,432	449,261
				=====	=====	=====	=====	=====	=====	=====

5.0 2 \$/BBLRESV: 24.70 EQUIP VAL: 2,112
10.0 99 \$/BBLPROD: 74,678 WI OIL VAL: 449,261 RI OIL VAL: 114,913
WI PAYOUT: 4.5 GAS VAL: 0 GAS VAL: 0
RI PAYOUT: 5.3 PRD VAL: 0 PRD VAL: 0

8/8 VALUE: 566,280 WI TOTAL: 451,370 RI TOTAL: 114,910

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 2 EQ SCH#: 11 VAL: 4,500
SERV WELLS: EQ SCH#: 51 VAL:
INJ WELLS: 1 EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 415,490
LAST YR RI VAL: 111,150
LAST YR 8/8 VAL: 526,640

LAST YR OIL PROD: 2,565
LAST YR GAS PROD:

REMARKS1: DEPTH EST
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 103900 - CLAY COUNTY APPRAISAL DISTRICT RRC CO#: 77 CLAY LAST UPDATE: 3/03/2023 MNRLDERI

LEASE#, NAME.....: 48400 - SLAUGHTER FULL WI DECIMAL = .800000 #WELLS:
RRC#, WELL#.....: 17093 - RRC DIST.: 09 FULL RI DECIMAL = .200000 DEPTH: 5999
OPERATOR#, AGENT#: 675993 -
OPERATOR NAME....: PRC OPERATING, INC.
OIL FIELD#.....: 47377450
OIL FIELD NAME...: JOY, S. (CADD0)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE
--- -----

00 CLAY COUNTY APPRAISA 1.000000
01 CLAY COUNTY 1.000000
34 MIDWAY ISD (CLAY CO) 1.000000

8/8 ANNUAL 8/8 ANNUAL 8/8 ANNUAL OIL WIGAS RIGAS PRD WI OIL
YR OIL PRDCTN GAS PRDCTN PRD PRDCTN PRICE PRICE PRICE PRICE REVENUE

=====

0 0 0 0 0 0 0 0 0

WI GAS WI PRD WI GROSS OPERATING WI NET PV WI NET PV RI NET
YR REVENUE REVENUE REVENUE EXPENSES REVENUE REVENUE REVENUE

=====

0 0 0 0 0 0 0 0

\$/BBLRESV: .00 EQUIP VAL: 0

\$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0

WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0

RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0

=====

8/8 VALUE: 0 WI TOTAL: 0 RI TOTAL: 0

*** PARAMETERS ***

MO SHIFT: 6 DISC: 16.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 94.63 GAS WI GR PRICE: 5.70
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 5.70
TYPE..(USNPQLHCT): S GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

10,500

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: EQ SCH#: VAL:
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 7,030
LAST YR RI VAL:
LAST YR 8/8 VAL: 7,030

LAST YR OIL PROD:
LAST YR GAS PROD: 81

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 103900 - CLAY COUNTY APPRAISAL DISTRICT RRC CO#: 77 CLAY LAST UPDATE: 3/17/2023 MNRLDERI

LEASE#, NAME.....: 48400 - SLAUGHTER FULL WI DECIMAL = .800000 #WELLS: 1
RRC#, WELL#.....: 291610 - 1 RRC DIST.: 09 FULL RI DECIMAL = .200000 DEPTH: 5999
OPERATOR#, AGENT#: 675993 -

OPERATOR NAME....: PRC OPERATING, INC.
GAS FIELD#.....: 47377450
GAS FIELD NAME...: JOY, S. (CADD0)

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
ALT JOB#:	UNIT.....:	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT LSE#:	HCG.....:	-----	-----	-----	-----	-----	-----	-----	-----
ALT RRC#:	GRAPH.....:	=====	=====	=====					=====
		0	0	0					0
		WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
		YR REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	
		-----	-----	-----	-----	-----	-----	-----	-----

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	=====	=====	=====	=====	=====	=====
---	-----	-----	-----	0	0	0	0	0	0

00	CLAY COUNTY APPRAISA	1.000000	6,590						
01	CLAY COUNTY	1.000000	6,590	\$/BBLRESV:	.00	EQUIP VAL:	6,587		
34	MIDWAY ISD (CLAY CO)	1.000000	6,590	\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:	0
				WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:	0
				RI PAYOUT:	.0	PRD VAL:	0	PRD VAL:	0
						=====		=====	
				8/8 VALUE:	6,590	WI TOTAL:	6,590	RI TOTAL:	0

*** PARAMETERS ***

MO SHIFT: 12 DISC: 16.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 91.94 GAS WI GR PRICE: 4.93
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 4.93
TYPE..(USNPQLHCT): S GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
10,500		3	
-----	-----	-----	-----
	20.5	99	

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 11 VAL: 6,750
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL:
LAST YR RI VAL:
LAST YR 8/8 VAL:

LAST YR OIL PROD:
LAST YR GAS PROD: 934

REMARKS1: RECLASS FROM #17093 2023
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 103900 - CLAY COUNTY APPRAISAL DISTRICT RRC CO#: 237 JACK LAST UPDATE: 4/21/2023 MNRLAMIZ

LEASE#, NAME.....: 80020 - BRANTLEY OLA FULL WI DECIMAL = .782500 #WELLS: 1
RRC#, WELL#.....: 219709 - 1 RRC DIST.: 09 FULL RI DECIMAL = .217500 DEPTH: 6635
OPERATOR#, AGENT#: 675993 -

OPERATOR NAME....: PRC OPERATING, INC.
GAS FIELD#.....: 65365500
GAS FIELD NAME...: NEWPORT, WEST (CONGLOMERATE)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
80	MIDWAY ISD (JACK CO)	1.000000	14,860	1	11230	0	11230	10000	1,230	1,147	2923
				2	10674	0	10674	10200	474	384	2438
					21904	0	21904	20200	1,704	1,531	5361

\$/BBLRESV: .00 EQUIP VAL: 7,967
\$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0
WI PAYOUT: .0 GAS VAL: 1,531 GAS VAL: 5,361
RI PAYOUT: 1.8 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 14,860 WI TOTAL: 9,500 RI TOTAL: 5,360

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:
OIL WELLHEAD PRICE: 94.38 GAS WI GR PRICE: 6.78
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 6.78
TYPE..(USNPQLHCT)..: S GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N
OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D
10,000 9
7.0 99

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /
PROD WELLS: 1 EQ SCH#: 11 VAL: 9,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 9,770
LAST YR RI VAL: 6,100
LAST YR 8/8 VAL: 15,870

LAST YR OIL PROD:
LAST YR GAS PROD: 3,367

REMARKS1: 237-31248 J-1710
REMARKS2: F/18120 C-80020
MC1:
MC2:

JOB#, NAME.....: 103900 - CLAY COUNTY APPRAISAL DISTRICT RRC CO#: 77 CLAY LAST UPDATE: 3/17/2023 MNRLDERI

LEASE#, NAME.....: 48500 - SLAUGHTER C H -A- FULL WI DECIMAL = .765625 #WELLS: 1
RRC#, WELL#.....: 132811 - 1 RRC DIST.: 09 FULL RI DECIMAL = .234375 DEPTH: 6422
OPERATOR#, AGENT#: 675993 -

OPERATOR NAME....: PRC OPERATING, INC.
GAS FIELD#.....: 87367250
GAS FIELD NAME...: SUSHAN(BEND CONGL. 5975)

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
ALT JOB#:	UNIT.....:	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT LSE#:	HCG.....:	-----	-----	-----	-----	-----	-----	-----	-----
ALT RRC#:	GRAPH.....:	=====	=====	=====					=====
		0	0	0					0
		WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
		YR REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	
		-----	-----	-----	-----	-----	-----	-----	-----

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	=====	=====	=====	=====	=====	=====
---	-----	-----	-----	0	0	0	0	0	0

00	CLAY COUNTY APPRAISA	1.000000	8,780						
01	CLAY COUNTY	1.000000	8,780	\$/BBLRESV:	.00	EQUIP VAL:	8,783		
34	MIDWAY ISD (CLAY CO)	1.000000	8,780	\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:	0
				WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:	0
				RI PAYOUT:	.0	PRD VAL:	0	PRD VAL:	0
						=====		=====	
				8/8 VALUE:	8,780	WI TOTAL:	8,780	RI TOTAL:	0

*** PARAMETERS ***

MO SHIFT: 6	DISC: 13.0	YRS MAX: 28
YRS FLAT:	FMVF:	8/8 RES:
OIL WELLHEAD PRICE: 93.40	GAS WI GR PRICE: 4.20	
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 4.20	
TYPE..(USNPQLHCT): S	GAS %TAX ALLOW.: 12.5	
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y	
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N	
OP EXP \$/YR	OIL BOPD	GAS MCF/D
-----	-----	-----
13,500		9
-----	-----	-----
	15.0	99

ALT JAN 1 HYPERBOLIC FORECAST:

OIL:	M B:	De/Dt:	/
GAS:	M B:	De/Dt:	/
PRD:	M B:	De/Dt:	/

PROD WELLS:	1	EQ SCH#:	11	VAL:	9,000
SERV WELLS:		EQ SCH#:		VAL:	
INJ WELLS:		EQ SCH#:		VAL:	
COMPRESSRS:	HP:			VAL:	

OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 8,780
LAST YR RI VAL:
LAST YR 8/8 VAL: 8,780

LAST YR OIL PROD:
LAST YR GAS PROD: 3,392

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 103900 - CLAY COUNTY APPRAISAL DISTRICT RRC CO#: 77 CLAY LAST UPDATE: 3/17/2023 MNRLDERI

LEASE#, NAME.....: 12000 - DEWEBER LUTHER FULL WI DECIMAL = .784000 #WELLS: 1
RRC#, WELL#.....: 165996 - 1 RRC DIST.: 09 FULL RI DECIMAL = .216000 DEPTH: 4999
OPERATOR#, AGENT#: 675993 -

OPERATOR NAME....: PRC OPERATING, INC.
GAS FIELD#.....: 88221300
GAS FIELD NAME...: TALLY (CONGL.)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE
--- -----

00 CLAY COUNTY APPRAISA 1.000000 4,390
01 CLAY COUNTY 1.000000 4,390
34 MIDWAY ISD (CLAY CO) 1.000000 4,390

\$/BBLRESV: .00 EQUIP VAL: 4,392
\$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0
WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0
RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 4,390 WI TOTAL: 4,390 RI TOTAL: 0

*** PARAMETERS ***

MO SHIFT: 12 DISC: 13.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 93.40 GAS WI GR PRICE: 5.00
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 5.00
TYPE..(USNPQLHCT): S GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

9,000 6

10.0 99

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 11 VAL: 4,500
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 4,390
LAST YR RI VAL:
LAST YR 8/8 VAL: 4,390

LAST YR OIL PROD:
LAST YR GAS PROD: 2,284

REMARKS1: RECLASSED FROM RRC #23910
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 103900 - CLAY COUNTY APPRAISAL DISTRICT RRC CO#: 77 CLAY LAST UPDATE: 3/02/2023 MNRLDERI

LEASE#, NAME.....: 100461 - MATHEWS W #1 FULL WI DECIMAL = .800000 #WELLS: 1
RRC#, WELL#.....: 30893 - RRC DIST.: 09 FULL RI DECIMAL = .200000 DEPTH: 6262
OPERATOR#, AGENT#: 682038 -

OPERATOR NAME....: PRYOR PETROLEUM CORP
OIL FIELD#.....: 18707001
OIL FIELD NAME...: CLAY COUNTY REGULAR

ALT FRZ.:	ALT G\$ RRC:	1	856	0	0	69.56	3.81	3.81	.00	47635
ALT JOB#:	UNIT.....:	2	753	0	0	71.25	3.89	3.89	.00	42937
ALT LSE#:	EOR.....:	3	662	0	0	72.98	3.98	3.98	.00	38702
ALT RRC#:	GRAPH.....:	=====	=====	=====	=====	=====	=====	=====	=====	=====
			2,271	0	0					129,274

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
00	CLAY COUNTY APPRAISA	1.000000	53,320	--	-----	-----	-----	-----	-----	-----	-----
01	CLAY COUNTY	1.000000	53,320	1	0	0	47635	35000	12,635	11,731	11105
32	HENRIETTA ISD	1.000000	53,320	2	0	0	42937	35700	7,237	5,793	8704
				3	0	0	38702	36414	2,288	1,579	6822
				=====	=====	=====	=====	=====	=====	=====	=====
					0	0	129274	107114	22,160	19,103	26631
					\$/BBLRESV: 10.52		EQUIP VAL: 7,587				
					\$/BBLPROD: 9,552		WI OIL VAL: 19,103		RI OIL VAL: 26,631		
					WI PAYOUT: .0		GAS VAL: 0		GAS VAL: 0		
					RI PAYOUT: 2.4		PRD VAL: 0		PRD VAL: 0		
							=====		=====		
					8/8 VALUE:		53,320		WI TOTAL: 26,690		RI TOTAL: 26,630

*** PARAMETERS ***

MO SHIFT: 6 DISC: 16.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 94.63 GAS WI GR PRICE: 5.70
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 5.70
TYPE..(USNPQLHCT)..: S GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

35,000 2.5

12.0 99 100.0 99

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 11 VAL: 9,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 31,070
LAST YR RI VAL: 26,680
LAST YR 8/8 VAL: 57,750

LAST YR OIL PROD: 841
LAST YR GAS PROD:

REMARKS1: 12/2007
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 103900 - CLAY COUNTY APPRAISAL DISTRICT RRC CO#: 77 CLAY LAST UPDATE: 3/02/2023 MNRLDERI

LEASE#, NAME.....: 9550 - COPELAND ANNIE FULL WI DECIMAL = .789062 #WELLS: 10
RRC#, WELL#.....: 12174 - RRC DIST.: 09 FULL RI DECIMAL = .210938 DEPTH: 872
OPERATOR#, AGENT#: 687608 -

OPERATOR NAME....: RWA, LLC
OIL FIELD#.....: 18707001
OIL FIELD NAME...: CLAY COUNTY REGULAR

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
00	CLAY COUNTY APPRAISA	1.000000	74,160	1	1,224	0	0	69.56	3.81	3.81	.00	67182
01	CLAY COUNTY	1.000000	74,160	2	636	0	0	71.25	3.89	3.89	.00	35756
34	MIDWAY ISD (CLAY CO)	1.000000	74,160		1,860	0	0					102,938

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	0	0	67182	24500	42,682	39,629	16748
2	0	0	35756	24990	10,766	8,617	7751
	0	0	102938	49490	53,448	48,246	24499
\$/BBLRESV: 32.87 EQUIP VAL: 1,416							
\$/BBLPROD: 12,230 WI OIL VAL: 48,246 RI OIL VAL: 24,499							
WI PAYOUT: 1.6 GAS VAL: 0 GAS VAL: 0							
RI PAYOUT: 1.7 PRD VAL: 0 PRD VAL: 0							
8/8 VALUE: 74,160 WI TOTAL: 49,660 RI TOTAL: 24,500							

*** PARAMETERS ***

MO SHIFT: 6 DISC: 16.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 94.63 GAS WI GR PRICE: 5.70
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 5.70
TYPE..(USNPQLHCT): S GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
24,500	5.0		
	55.0 1		
	40.0 1		
	25.0 99		

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 4 EQ SCH#: 11 VAL: 1,600
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 24,810
LAST YR RI VAL: 17,260
LAST YR 8/8 VAL: 42,070

LAST YR OIL PROD: 1,297
LAST YR GAS PROD:

REMARKS1: '05 ARB - EQUIP VALUE
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 103900 - CLAY COUNTY APPRAISAL DISTRICT RRC CO#: 77 CLAY LAST UPDATE: 6/27/2023 MNRLDERI

LEASE#, NAME.....: 40000 - RIGSBY G D FULL WI DECIMAL = .710938 #WELLS: 11
RRC#, WELL#.....: 1542 - RRC DIST.: 09 FULL RI DECIMAL = .289062 DEPTH: 1100
OPERATOR#, AGENT#: 687719 -
OPERATOR NAME....: R2Q OPERATING LLC
OIL FIELD#.....: 18707001
OIL FIELD NAME...: CLAY COUNTY REGULAR

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: 124300 UNIT.....:
ALT LSE#: 201400 EOR.....:
ALT RRC#: 1542 GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE
--- -----

00 CLAY COUNTY APPRAISA 1.000000
01 CLAY COUNTY 1.000000
90 BURKBURNETT ISD (CLA 1.000000

8/8 ANNUAL 8/8 ANNUAL 8/8 ANNUAL OIL WIGAS RIGAS PRD WI OIL
YR OIL PRDCTN GAS PRDCTN PRD PRDCTN PRICE PRICE PRICE PRICE REVENUE

=====

0 0 0 0 0 0 0 0 0

WI GAS WI PRD WI GROSS OPERATING WI NET PV WI NET PV RI NET
YR REVENUE REVENUE REVENUE EXPENSES REVENUE REVENUE REVENUE

=====

0 0 0 0 0 0 0 0

\$/BBLRESV: .00 EQUIP VAL: 0

\$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0

WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0

RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0

=====

8/8 VALUE: 0 WI TOTAL: 0 RI TOTAL: 0

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 94.63 GAS WI GR PRICE: 3.50
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 3.50
TYPE..(USNPQLHCT): S GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

29,000

ALT JAN 1 HYPERBOLIC FORECAST:

OIL: D B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: EQ SCH#: VAL:
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 3,120
LAST YR RI VAL:
LAST YR 8/8 VAL: 3,120

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 103900 - CLAY COUNTY APPRAISAL DISTRICT RRC CO#: 77 CLAY LAST UPDATE: 6/27/2023 MNRLDERI

LEASE#, NAME.....: 12600 - DOWDY -G- FULL WI DECIMAL = .780000 #WELLS: 4
RRC#, WELL#.....: 23400 - RRC DIST.: 09 FULL RI DECIMAL = .220000 DEPTH: 1207
OPERATOR#, AGENT#: 687719 -
OPERATOR NAME....: R2Q OPERATING LLC
OIL FIELD#.....: 18707001
OIL FIELD NAME...: CLAY COUNTY REGULAR

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: 124300 UNIT.....:
ALT LSE#: 200650 EOR.....:
ALT RRC#: 23400 GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE
--- -----

00 CLAY COUNTY APPRAISA 1.000000
01 CLAY COUNTY 1.000000
90 BURKBURNETT ISD (CLA 1.000000

8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
-----	-----	-----	-----	-----	-----	-----	-----
=====	=====	=====					=====
0	0	0					0
WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	
-----	-----	-----	-----	-----	-----	-----	-----
=====	=====	=====	=====	=====	=====	=====	=====
0	0	0	0	0	0	0	0
\$/BBLRESV:	.00	EQUIP VAL:		0			
\$/BBLPROD:	0	WI OIL VAL:		0	RI OIL VAL:		0
WI PAYOUT:	.0	GAS VAL:		0	GAS VAL:		0
RI PAYOUT:	.0	PRD VAL:		0	PRD VAL:		0
			=====				=====
8/8 VALUE:	0	WI TOTAL:		0	RI TOTAL:		0

*** PARAMETERS ***

MO SHIFT: 6 DISC: 17.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 94.63 GAS WI GR PRICE: 4.57
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 4.57
TYPE..(USNPQLHCT): S GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

12,000

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: EQ SCH#: VAL:
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 780
LAST YR RI VAL:
LAST YR 8/8 VAL: 780

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 103900 - CLAY COUNTY APPRAISAL DISTRICT RRC CO#: 77 CLAY LAST UPDATE: 6/27/2023 MNRLDERI

LEASE#, NAME.....: 12560 - DOWDY -C- FULL WI DECIMAL = .780000 #WELLS: 8
RRC#, WELL#.....: 24075 - RRC DIST.: 09 FULL RI DECIMAL = .220000 DEPTH: 1150
OPERATOR#, AGENT#: 687719 -
OPERATOR NAME....: R2Q OPERATING LLC
OIL FIELD#.....: 18707001
OIL FIELD NAME...: CLAY COUNTY REGULAR

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: 124300 UNIT.....:
ALT LSE#: 200500 EOR.....:
ALT RRC#: 24075 GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE
--- -----

00 CLAY COUNTY APPRAISA 1.000000
01 CLAY COUNTY 1.000000
90 BURKBURNETT ISD (CLA 1.000000

8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
-----	-----	-----	-----	-----	-----	-----	-----
=====	=====	=====					=====
0	0	0					0
WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	
-----	-----	-----	-----	-----	-----	-----	-----
=====	=====	=====	=====	=====	=====	=====	=====
0	0	0	0	0	0	0	0
\$/BBLRESV:	.00	EQUIP VAL:		0			
\$/BBLPROD:	0	WI OIL VAL:		0	RI OIL VAL:		0
WI PAYOUT:	.0	GAS VAL:		0	GAS VAL:		0
RI PAYOUT:	.0	PRD VAL:		0	PRD VAL:		0
			=====				=====
8/8 VALUE:	0	WI TOTAL:		0	RI TOTAL:		0

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 94.63 GAS WI GR PRICE: 4.57
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 4.57
TYPE..(USNPQLHCT): S GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

27,000

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: EQ SCH#: VAL:
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 1,560
LAST YR RI VAL:
LAST YR 8/8 VAL: 1,560

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 103900 - CLAY COUNTY APPRAISAL DISTRICT RRC CO#: 77 CLAY LAST UPDATE: 3/02/2023 MNRLDERI

LEASE#, NAME.....: 15400 - FLEMING BROTHERS FULL WI DECIMAL = .869872 #WELLS: 4
RRC#, WELL#.....: 1549 - RRC DIST.: 09 FULL RI DECIMAL = .130128 DEPTH: 1200
OPERATOR#, AGENT#: 714286 -

OPERATOR NAME....: RLS OIL COMPANY
OIL FIELD#.....: 18707001
OIL FIELD NAME...: CLAY COUNTY REGULAR

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: 124300 UNIT.....:
ALT LSE#: 200900 EOR.....:
ALT RRC#: 1549 GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
---	-----	-----	-----	---	-----	-----	-----	-----	-----	-----	-----	-----
00	CLAY COUNTY APPRAISA	1.000000	152,100	1	993	0	0	69.56	3.81	3.81	.00	60085
01	CLAY COUNTY	1.000000	152,100	2	873	0	0	71.25	3.89	3.89	.00	54159
90	BURKBURNETT ISD (CLA	1.000000	152,100	3	768	0	0	72.98	3.98	3.98	.00	48817
				4	676	0	0	74.75	4.07	4.07	.00	44001
				5	595	0	0	76.56	4.17	4.17	.00	39658
				6	524	0	0	78.43	4.26	4.26	.00	35752
				7	461	0	0	78.43	4.26	4.26	.00	31462
				8	405	0	0	78.43	4.26	4.26	.00	27686
				9	357	0	0	78.43	4.26	4.26	.00	24364
				=====	=====	=====	=====	=====	=====	=====	=====	=====
					5,652	0	0					365,984

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
---	-----	-----	-----	-----	-----	-----	-----
1	0	0	60085	21000	39,085	36,447	8418
2	0	0	54159	21420	32,739	26,547	6656
3	0	0	48817	21848	26,969	19,016	5263
4	0	0	44001	22284	21,717	13,315	4161
5	0	0	39658	22730	16,928	9,025	3290
6	0	0	35752	23185	12,567	5,826	2601
7	0	0	31462	23186	8,276	3,336	2008
8	0	0	27686	23186	4,500	1,578	1550
9	0	0	24364	23186	1,178	359	1197
	=====	=====	=====	=====	=====	=====	=====
	0	0	365984	202025	163,959	115,449	35144

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:
OIL WELLHEAD PRICE: 94.63 GAS WI GR PRICE: 5.70
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 5.70
TYPE..(USNPQLHCT)..: S GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
21,000	2.9		
-----	-----	-----	-----
	12.0 99		

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 3 EQ SCH#: 11 VAL: 2,400
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: 51 VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 88,660
LAST YR RI VAL: 26,440
LAST YR 8/8 VAL: 115,100

LAST YR OIL PROD: 1,043
LAST YR GAS PROD:

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 103900 - CLAY COUNTY APPRAISAL DISTRICT RRC CO#: 77 CLAY LAST UPDATE: 3/02/2023 MNRLDERI

LEASE#, NAME.....: 56000 - WHITE FULL WI DECIMAL = .800000 #WELLS: 1
RRC#, WELL#.....: 19211 - RRC DIST.: 09 FULL RI DECIMAL = .200000 DEPTH: 1158
OPERATOR#, AGENT#: 714286 -

OPERATOR NAME....: RLS OIL COMPANY
OIL FIELD#.....: 18707001
OIL FIELD NAME...: CLAY COUNTY REGULAR

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: 124300 UNIT.....:
ALT LSE#: 203000 EOR.....:
ALT RRC#: 19211 GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE
--- -----

00 CLAY COUNTY APPRAISA 1.000000 2,730
01 CLAY COUNTY 1.000000 2,730
90 BURKBURNETT ISD (CLA 1.000000 2,730

8/8 ANNUAL 8/8 ANNUAL 8/8 ANNUAL OIL WIGAS RIGAS PRD WI OIL
YR OIL PRDCTN GAS PRDCTN PRD PRDCTN PRICE PRICE PRICE PRICE REVENUE

=====

0 0 0 0 0 0 0 0
WI GAS WI PRD WI GROSS OPERATING WI NET PV WI NET PV RI NET
YR REVENUE REVENUE REVENUE EXPENSES REVENUE REVENUE REVENUE

=====

0 0 0 0 0 0 0 0

\$/BBLRESV: .00 EQUIP VAL: 2,733
\$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0
WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0
RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0

=====

8/8 VALUE: 2,730 WI TOTAL: 2,730 RI TOTAL: 0

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 94.63 GAS WI GR PRICE: 5.70
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 5.70
TYPE..(USNPQLHCT): S GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

68,500

ALT JAN 1 HYPERBOLIC FORECAST:

OIL: D B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: EQ SCH#: VAL: 2,800
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 2,730
LAST YR RI VAL:
LAST YR 8/8 VAL: 2,730

LAST YR OIL PROD: 3
LAST YR GAS PROD:

REMARKS1:

REMARKS2:

MC1:

MC2:

JOB#, NAME.....: 103900 - CLAY COUNTY APPRAISAL DISTRICT RRC CO#: 77 CLAY LAST UPDATE: 3/02/2023 MNRLDERI

LEASE#, NAME.....: 21900 - HAMILTON -B- FULL WI DECIMAL = .800000 #WELLS: 5
RRC#, WELL#.....: 1581 - RRC DIST.: 09 FULL RI DECIMAL = .200000 DEPTH: 1500
OPERATOR#, AGENT#: 732018 -

OPERATOR NAME....: ROYAL PETROLEUM CO.
OIL FIELD#.....: 18707001
OIL FIELD NAME...: CLAY COUNTY REGULAR

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE
--- -----

00 CLAY COUNTY APPRAISA 1.000000 2,340
01 CLAY COUNTY 1.000000 2,340
36 PETROLIA CISD 1.000000 2,340

8/8 ANNUAL 8/8 ANNUAL 8/8 ANNUAL OIL WIGAS RIGAS PRD WI OIL
YR OIL PRDCTN GAS PRDCTN PRD PRDCTN PRICE PRICE PRICE PRICE REVENUE

=====

0 0 0 0 0 0 0 0

WI GAS WI PRD WI GROSS OPERATING WI NET PV WI NET PV RI NET
YR REVENUE REVENUE REVENUE EXPENSES REVENUE REVENUE REVENUE

=====

0 0 0 0 0 0 0 0

8/8 VALUE: 2,340 WI TOTAL: 2,340 RI TOTAL: 0

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 94.63 GAS WI GR PRICE: 3.32
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 3.32
TYPE..(USNPQLHCT): S GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

27,000

ALT JAN 1 HYPERBOLIC FORECAST:

OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 2 EQ SCH#: 11 VAL: 2,400
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 5,860
LAST YR RI VAL:
LAST YR 8/8 VAL: 5,860

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1: DEPTH EST
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 103900 - CLAY COUNTY APPRAISAL DISTRICT RRC CO#: 77 CLAY LAST UPDATE: 3/02/2023 MNRLDERI

LEASE#, NAME.....: 21950 - HAMILTON E H FULL WI DECIMAL = .800000 #WELLS: 8
RRC#, WELL#.....: 1596 - RRC DIST.: 09 FULL RI DECIMAL = .200000 DEPTH: 1351
OPERATOR#, AGENT#: 732018 -

OPERATOR NAME....: ROYAL PETROLEUM CO.
OIL FIELD#.....: 18707001
OIL FIELD NAME...: CLAY COUNTY REGULAR

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE
--- -----

00 CLAY COUNTY APPRAISA 1.000000 6,250
01 CLAY COUNTY 1.000000 6,250
36 PETROLIA CISD 1.000000 6,250

8/8 ANNUAL 8/8 ANNUAL 8/8 ANNUAL OIL WIGAS RIGAS PRD WI OIL
YR OIL PRDCTN GAS PRDCTN PRD PRDCTN PRICE PRICE PRICE PRICE REVENUE

=====

0 0 0 0 0 0 0 0 0

WI GAS WI PRD WI GROSS OPERATING WI NET PV WI NET PV RI NET
YR REVENUE REVENUE REVENUE EXPENSES REVENUE REVENUE REVENUE

=====

0 0 0 0 0 0 0 0

8/8 VALUE: 6,250 WI TOTAL: 6,250 RI TOTAL: 0

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 94.63 GAS WI GR PRICE: 5.70
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 5.70
TYPE..(USNPQLHCT): S GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

26,500 .5

15.0 99

ALT JAN 1 HYPERBOLIC FORECAST:

OIL: D B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 8 EQ SCH#: 11 VAL: 6,400
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 6,250
LAST YR RI VAL: 3,550
LAST YR 8/8 VAL: 9,800

LAST YR OIL PROD: 194
LAST YR GAS PROD:

REMARKS1:

REMARKS2:

MC1:

MC2:

JOB#, NAME.....: 103900 - CLAY COUNTY APPRAISAL DISTRICT RRC CO#: 77 CLAY LAST UPDATE: 3/02/2023 MNRLDERI

LEASE#, NAME.....: 100075 - WINEINGER FULL WI DECIMAL = .750000 #WELLS: 4
RRC#, WELL#.....: 26463 - RRC DIST.: 09 FULL RI DECIMAL = .250000 DEPTH: 1255
OPERATOR#, AGENT#: 732018 -

OPERATOR NAME....: ROYAL PETROLEUM CO.
OIL FIELD#.....: 18707001
OIL FIELD NAME...: CLAY COUNTY REGULAR

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: 124300 UNIT.....:
ALT LSE#: 300035 EOR.....:
ALT RRC#: 26463 GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE
--- -----

00 CLAY COUNTY APPRAISA 1.000000 1,560
01 CLAY COUNTY 1.000000 1,560
90 BURKBURNETT ISD (CLA 1.000000 1,560

8/8 ANNUAL 8/8 ANNUAL 8/8 ANNUAL OIL WIGAS RIGAS PRD WI OIL
YR OIL PRDCTN GAS PRDCTN PRD PRDCTN PRICE PRICE PRICE PRICE REVENUE

=====

0 0 0 0 0 0 0 0

WI GAS WI PRD WI GROSS OPERATING WI NET PV WI NET PV RI NET
YR REVENUE REVENUE REVENUE EXPENSES REVENUE REVENUE REVENUE

0 0 0 0 0 0 0 0

\$/BBLRESV: .00 EQUIP VAL: 1,561
\$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0
WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0
RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0

=====

8/8 VALUE: 1,560 WI TOTAL: 1,560 RI TOTAL: 0

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 94.63 GAS WI GR PRICE: 5.70
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 5.70
TYPE..(USNPQLHCT): S GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

12,000 .4

15.0 99

ALT JAN 1 HYPERBOLIC FORECAST:

OIL: D B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 2 EQ SCH#: 11 VAL: 1,600
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 1,560
LAST YR RI VAL:
LAST YR 8/8 VAL: 1,560

LAST YR OIL PROD: 229
LAST YR GAS PROD:

REMARKS1:

REMARKS2:

MC1:

MC2:

JOB#, NAME.....: 103900 - CLAY COUNTY APPRAISAL DISTRICT RRC CO#: 77 CLAY LAST UPDATE: 3/02/2023 MNRLDERI

LEASE#, NAME.....: 1600 - BARRY FULL WI DECIMAL = .820312 #WELLS: 12
RRC#, WELL#.....: 1554 - RRC DIST.: 09 FULL RI DECIMAL = .179688 DEPTH: 800
OPERATOR#, AGENT#: 770740 -

OPERATOR NAME....: SHARP, CHERRY L
OIL FIELD#.....: 18707001
OIL FIELD NAME...: CLAY COUNTY REGULAR

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE
--- -----

00 CLAY COUNTY APPRAISA 1.000000 3,850
01 CLAY COUNTY 1.000000 3,850
34 MIDWAY ISD (CLAY CO) 1.000000 3,850

\$/BBLRESV: .00 EQUIP VAL: 3,845
\$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0
WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0
RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 3,850 WI TOTAL: 3,850 RI TOTAL: 0

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 94.63 GAS WI GR PRICE: 5.70
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 5.70
TYPE..(USNPQLHCT): S GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

27,000

20.5 99

ALT JAN 1 HYPERBOLIC FORECAST:

OIL: D B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 9 EQ SCH#: 11 VAL: 3,600
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: 2 EQ SCH#: 51 VAL: 340
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 3,850
LAST YR RI VAL:
LAST YR 8/8 VAL: 3,850

LAST YR OIL PROD: 105
LAST YR GAS PROD:

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 103900 - CLAY COUNTY APPRAISAL DISTRICT RRC CO#: 77 CLAY LAST UPDATE: 3/17/2023 MNRLDERI

LEASE#, NAME.....: 26600 - JACKSON FULL WI DECIMAL = .767800 #WELLS: 1
RRC#, WELL#.....: 165997 - 1 RRC DIST.: 09 FULL RI DECIMAL = .232200 DEPTH: 5635
OPERATOR#, AGENT#: 809930 -

OPERATOR NAME....: SPINDLETOP OIL & GAS
GAS FIELD#.....: 88221300
GAS FIELD NAME...: TALLY (CONGL.)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE
--- -----

00 CLAY COUNTY APPRAISA 1.000000 6,590
01 CLAY COUNTY 1.000000 6,590
34 MIDWAY ISD (CLAY CO) 1.000000 6,590

8/8 ANNUAL 8/8 ANNUAL 8/8 ANNUAL OIL WIGAS RIGAS PRD WI OIL
YR OIL PRDCTN GAS PRDCTN PRD PRDCTN PRICE PRICE PRICE PRICE REVENUE

=====

0 0 0 0 0 0 0 0 0

WI GAS WI PRD WI GROSS OPERATING WI NET PV WI NET PV RI NET
YR REVENUE REVENUE REVENUE EXPENSES REVENUE REVENUE REVENUE

=====

0 0 0 0 0 0 0 0

8/8 VALUE: 6,590 WI TOTAL: 6,590 RI TOTAL: 0

*** PARAMETERS ***

MO SHIFT: 12 DISC: 13.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 93.40 GAS WI GR PRICE: 3.47
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 3.47
TYPE..(USNPQLHCT): S GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

12,000 1

10.0 99

ALT JAN 1 HYPERBOLIC FORECAST:

OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 11 VAL: 6,750
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 6,590
LAST YR RI VAL:
LAST YR 8/8 VAL: 6,590

LAST YR OIL PROD:
LAST YR GAS PROD: 187

REMARKS1: RECLASSED FROM RRC #25793
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 103900 - CLAY COUNTY APPRAISAL DISTRICT RRC CO#: 77 CLAY LAST UPDATE: 3/04/2023 MNRLDERI

LEASE#, NAME.....: 100210 - BODDY FULL WI DECIMAL = .800000 #WELLS:
RRC#, WELL#.....: 27998 - RRC DIST.: 09 FULL RI DECIMAL = .200000 DEPTH: 1350
OPERATOR#, AGENT#: 811205 -

OPERATOR NAME....: STAL OIL PRODUCTION,
OIL FIELD#.....: 90976400
OIL FIELD NAME...: TRANSWESTERN REDSTONE (GUNSITE)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE
--- -----

00 CLAY COUNTY APPRAISA 1.000000
01 CLAY COUNTY 1.000000
36 PETROLIA CISD 1.000000

8/8 ANNUAL 8/8 ANNUAL 8/8 ANNUAL OIL WIGAS RIGAS PRD WI OIL
YR OIL PRDCTN GAS PRDCTN PRD PRDCTN PRICE PRICE PRICE PRICE REVENUE

=====

0 0 0 0 0 0 0 0 0

WI GAS WI PRD WI GROSS OPERATING WI NET PV WI NET PV RI NET
YR REVENUE REVENUE REVENUE EXPENSES REVENUE REVENUE REVENUE

=====

0 0 0 0 0 0 0 0

\$/BBLRESV: .00 EQUIP VAL: 0

\$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0

WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0

RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0

=====

8/8 VALUE: 0 WI TOTAL: 0 RI TOTAL: 0

*** PARAMETERS ***

MO SHIFT: 6 DISC: 16.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 94.63 GAS WI GR PRICE: 1.20
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.20
TYPE..(USNPQLHCT): S GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

60,000

ALT JAN 1 HYPERBOLIC FORECAST:

OIL: D B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: EQ SCH#: 11 VAL:
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL:
LAST YR RI VAL:
LAST YR 8/8 VAL:

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 103900 - CLAY COUNTY APPRAISAL DISTRICT RRC CO#: 77 CLAY LAST UPDATE: 2/27/2023 MNRLDERI

LEASE#, NAME.....:	100578 - BECKY BURNS JOHNSON	FULL WI DECIMAL = .800000	#WELLS: 1
RRC#, WELL#.....:	33898 - RRC DIST... 09	FULL RI DECIMAL = .200000	DEPTH: 6491

OPERATOR NAME....: STAMPER OPERATING CO		8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
OIL FIELD#.....: 03075500		YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
OIL FIELD NAME...: ANT HILL (ELLEN)		-- -----	-----	-----	----	----	----	----	-----

ALT FRZ.:	ALT G\$ RRC:	2	663	474	0	71.25	3.96	3.96	.00	37791
ALT JOB#:	UNIT.....:	3	513	355	0	72.98	4.04	4.04	.00	29951
ALT LSE#:	EOR.....:	=====	=====	=====						=====
ALT RRC#:	GRAPH.....:		2,092	1,461	0					118,716

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NETT REVENUE
00	CLAY COUNTY APPRAISA	1.000000	71,400	--							
01	CLAY COUNTY	1.000000	71,400	1	1957	0	52931	26000	26,931	25,005	12339
34	MIDWAY ISD (CLAY CO)	1.000000	71,400	2	1502	0	39293	26520	12,773	10,224	7965

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	1957	0	52931	26000	26,931	25,005	12339
2	1502	0	39293	26520	12,773	10,224	7965
3	1149	0	31100	27050	4,050	2,794	5482
	=====	=====	=====	=====	=====	=====	=====
	4608	0	123324	79570	43,754	38,023	25786
\$/BBLRESV: 21.88				EQUIP VAL:	7,587		
\$/BBLPROD: 15,251			WI OIL VAL:	36,602	RI OIL VAL:	24,823	
WI PAYOUT: .0			GAS VAL:	1,421	GAS VAL:	963	
RI PAYOUT: 2.4			PRD VAL:	0	PRD VAL:	0	
				=====		=====	
8/8 VALUE:		71,400	WI TOTAL:	45,610	RI TOTAL:	25,790	

*** PARAMETERS ***

MO SHIFT: 6 DISC: 16.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE:	94.63	GAS WI GR PRICE:	5.79
OIL %TAX ALLOWABLE:	9.6	GAS RI GR PRICE:	5.79
TYPE..(USNQQLHCT):	S	GAS %TAX ALLOW.:	12.5
GRAV SCHED#/DEGREE:	/	GAS PRICE ESCAL?	Y
PRD WELLHEAD PRICE:		ADDL GAS PRICES?	N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
26,000	3.0	2	
	30.0 1	25.0 99	
	25.0 1		
	20.0 99		

ALT JAN 1 HYPERBOLIC FORECAST:

OIL:	M	B:	De/Dt:	/
GAS:	M	B:	De/Dt:	/
PRD:	M	B:	De/Dt:	/

```

PROD WELLS:      1  EQ SCH#: 11  VAL:      9,000
SERV WELLS:      EQ SCH#:      VAL:
INJ WELLS:       EQ SCH#:      VAL:
COMPRESSRS:      HP:           VAL:
OTHER EQ VALUE(RCNLD):

```

LAST YR	WI VAL:	227,690
LAST YR	RI VAL:	87,350
LAST YR	8/8 VAL:	315,040

LAST YR OIL PROD: 1,991
LAST YR GAS PROD: 1,182

REMARKS1: 2020

REMARKS2:

MC1:

MC2:

JOB#, NAME.....: 103900 - CLAY COUNTY APPRAISAL DISTRICT RRC CO#: 77 CLAY LAST UPDATE: 3/03/2023 MNRLDERI

LEASE#, NAME.....: 47300 - SEIGLER REVIS FULL WI DECIMAL = .820312 #WELLS: 1
RRC#, WELL#.....: 9238 - RRC DIST.: 09 FULL RI DECIMAL = .179688 DEPTH: 4473

OPERATOR#, AGENT#: 817384 -
OPERATOR NAME....: STELUCAN ENERGY, LLC
OIL FIELD#.....: 47375500
OIL FIELD NAME...: JOY, NORTHEAST (STRAWN)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE
--- -----

00 CLAY COUNTY APPRAISA 1.000000 5,370
01 CLAY COUNTY 1.000000 5,370
34 MIDWAY ISD (CLAY CO) 1.000000 5,370

8/8 ANNUAL 8/8 ANNUAL 8/8 ANNUAL OIL WIGAS RIGAS PRD WI OIL
YR OIL PRDCTN GAS PRDCTN PRD PRDCTN PRICE PRICE PRICE PRICE REVENUE

=====

0 0 0 0 0 0 0 0 0

WI GAS WI PRD WI GROSS OPERATING WI NET PV WI NET PV RI NET
YR REVENUE REVENUE REVENUE EXPENSES REVENUE REVENUE REVENUE

=====

0 0 0 0 0 0 0 0

8/8 VALUE: 5,370 WI TOTAL: 5,370 RI TOTAL: 0

*** PARAMETERS ***

MO SHIFT: 6 DISC: 16.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 94.63 GAS WI GR PRICE: 5.70
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 5.70
TYPE..(USNPQLHCT): S GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

15,500

15.0 99

ALT JAN 1 HYPERBOLIC FORECAST:

OIL: D B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 11 VAL: 5,500
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 10,210
LAST YR RI VAL: 6,820
LAST YR 8/8 VAL: 17,030

LAST YR OIL PROD: 19
LAST YR GAS PROD:

REMARKS1:

REMARKS2:

MC1:

MC2:

JOB#, NAME.....: 103900 - CLAY COUNTY APPRAISAL DISTRICT RRC CO#: 77 CLAY LAST UPDATE: 3/02/2023 MNRLDERI

LEASE#, NAME.....: 1100 - BANK A FULL WI DECIMAL = .875000 #WELLS: 6
RRC#, WELL#.....: 14061 - RRC DIST.: 09 FULL RI DECIMAL = .125000 DEPTH: 330
OPERATOR#, AGENT#: 821847 -

OPERATOR NAME....: STINE MASSIE OIL, LL
OIL FIELD#.....: 18707001
OIL FIELD NAME...: CLAY COUNTY REGULAR

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE
--- -----

00 CLAY COUNTY APPRAISA 1.000000 1,170
01 CLAY COUNTY 1.000000 1,170
36 PETROLIA CISD 1.000000 1,170

8/8 ANNUAL 8/8 ANNUAL 8/8 ANNUAL OIL WIGAS RIGAS PRD WI OIL
YR OIL PRDCTN GAS PRDCTN PRD PRDCTN PRICE PRICE PRICE PRICE REVENUE

=====

0 0 0 0 0 0 0 0 0

WI GAS WI PRD WI GROSS OPERATING WI NET PV WI NET PV RI NET
YR REVENUE REVENUE REVENUE EXPENSES REVENUE REVENUE REVENUE

=====

0 0 0 0 0 0 0 0

8/8 VALUE: 1,170 WI TOTAL: 1,170 RI TOTAL: 0

*** PARAMETERS ***

MO SHIFT: 6 DISC: 16.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 94.63 GAS WI GR PRICE: 5.70
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 5.70
TYPE..(USNPQLHCT): S GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

17,000 .6

12.0 99

ALT JAN 1 HYPERBOLIC FORECAST:

OIL: D B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 6 EQ SCH#: 11 VAL: 1,200
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 1,170
LAST YR RI VAL:
LAST YR 8/8 VAL: 1,170

LAST YR OIL PROD: 209
LAST YR GAS PROD:

REMARKS1: WELL 2W PLUGGED 10/95
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 103900 - CLAY COUNTY APPRAISAL DISTRICT RRC CO#: 77 CLAY LAST UPDATE: 3/02/2023 MNRLDERI

LEASE#, NAME.....: 51700 - STINE WARD L FULL WI DECIMAL = .875000 #WELLS: 21
RRC#, WELL#.....: 19059 - RRC DIST.: 09 FULL RI DECIMAL = .125000 DEPTH: 275
OPERATOR#, AGENT#: 821847 -

OPERATOR NAME....: STINE MASSIE OIL, LL
OIL FIELD#.....: 18707001
OIL FIELD NAME...: CLAY COUNTY REGULAR

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE
--- -----

00 CLAY COUNTY APPRAISA 1.000000 23,750
01 CLAY COUNTY 1.000000 23,750
36 PETROLIA CISD 1.000000 23,750

8/8 ANNUAL 8/8 ANNUAL 8/8 ANNUAL OIL WIGAS RIGAS PRD WI OIL
YR OIL PRDCTN GAS PRDCTN PRD PRDCTN PRICE PRICE PRICE PRICE REVENUE

=====

0 0 0 0 0 0 0 0 0

WI GAS WI PRD WI GROSS OPERATING WI NET PV WI NET PV RI NET
YR REVENUE REVENUE REVENUE EXPENSES REVENUE REVENUE REVENUE

=====

0 0 0 0 0 0 0 0

\$/BBLRESV: .00 EQUIP VAL: 4,099
\$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0
WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0
RI PAYOUT: 1.7 PRD VAL: 0 PRD VAL: 0
=====

8/8 VALUE: 23,750 WI TOTAL: 4,100 RI TOTAL: 19,650

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 94.63 GAS WI GR PRICE: 5.70
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 5.70
TYPE..(USNPQLHCT): S GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

105,000 4.3

20.0 99

ALT JAN 1 HYPERBOLIC FORECAST:

OIL: D B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 21 EQ SCH#: 11 VAL: 4,200
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 4,100
LAST YR RI VAL: 8,380
LAST YR 8/8 VAL: 12,480

LAST YR OIL PROD: 1,443
LAST YR GAS PROD:

REMARKS1:

REMARKS2:

MC1:

MC2:

JOB#, NAME.....: 103900 - CLAY COUNTY APPRAISAL DISTRICT RRC CO#: 77 CLAY LAST UPDATE: 3/02/2023 MNRLDERI

LEASE#, NAME.....: 51750 - STINE WARD L -M- FULL WI DECIMAL = .875000 #WELLS: 11
RRC#, WELL#.....: 20201 - RRC DIST.: 09 FULL RI DECIMAL = .125000 DEPTH: 838
OPERATOR#, AGENT#: 821847 -

OPERATOR NAME....: STINE MASSIE OIL, LL
OIL FIELD#.....: 18707001
OIL FIELD NAME...: CLAY COUNTY REGULAR

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE
--- -----

00 CLAY COUNTY APPRAISA 1.000000 7,620
01 CLAY COUNTY 1.000000 7,620
36 PETROLIA CISD 1.000000 7,620

8/8 ANNUAL 8/8 ANNUAL 8/8 ANNUAL OIL WIGAS RIGAS PRD WI OIL
YR OIL PRDCTN GAS PRDCTN PRD PRDCTN PRICE PRICE PRICE PRICE REVENUE

=====

0 0 0 0 0 0 0 0

WI GAS WI PRD WI GROSS OPERATING WI NET PV WI NET PV RI NET
YR REVENUE REVENUE REVENUE EXPENSES REVENUE REVENUE REVENUE

=====

0 0 0 0 0 0 0 0

\$/BBLRESV: .00 EQUIP VAL: 3,513

\$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0

WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0

RI PAYOUT: .9 PRD VAL: 0 PRD VAL: 0

=====

8/8 VALUE: 7,620 WI TOTAL: 3,510 RI TOTAL: 4,110

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 94.63 GAS WI GR PRICE: 5.70
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 5.70
TYPE..(USNPQLHCT): S GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

31,500 1.5

15.0 99

ALT JAN 1 HYPERBOLIC FORECAST:

OIL: D B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 9 EQ SCH#: 11 VAL: 3,600
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 9,420
LAST YR RI VAL: 6,730
LAST YR 8/8 VAL: 16,150

LAST YR OIL PROD: 478
LAST YR GAS PROD:

REMARKS1:

REMARKS2:

MC1:

MC2:

JOB#, NAME.....: 103900 - CLAY COUNTY APPRAISAL DISTRICT RRC CO#: 77 CLAY LAST UPDATE: 3/02/2023 MNRLDERI

LEASE#, NAME.....: 100485 - STINE WARD FULL WI DECIMAL = .875000 #WELLS: 2
RRC#, WELL#.....: 24181 - RRC DIST.: 09 FULL RI DECIMAL = .125000 DEPTH: 1832
OPERATOR#, AGENT#: 821847 -

OPERATOR NAME....: STINE MASSIE OIL, LL
OIL FIELD#.....: 18707001
OIL FIELD NAME...: CLAY COUNTY REGULAR

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE
--- -----

00 CLAY COUNTY APPRAISA 1.000000 2,340
01 CLAY COUNTY 1.000000 2,340
36 PETROLIA CISD 1.000000 2,340

8/8 ANNUAL 8/8 ANNUAL 8/8 ANNUAL OIL WIGAS RIGAS PRD WI OIL
YR OIL PRDCTN GAS PRDCTN PRD PRDCTN PRICE PRICE PRICE PRICE REVENUE

=====

0 0 0 0 0 0 0 0 0

WI GAS WI PRD WI GROSS OPERATING WI NET PV WI NET PV RI NET
YR REVENUE REVENUE REVENUE EXPENSES REVENUE REVENUE REVENUE

=====

0 0 0 0 0 0 0 0

\$/BBLRESV: .00 EQUIP VAL: 2,342

\$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0

WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0

RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0

=====

8/8 VALUE: 2,340 WI TOTAL: 2,340 RI TOTAL: 0

*** PARAMETERS ***

MO SHIFT: 6 DISC: 16.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 94.63 GAS WI GR PRICE: 5.70
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 5.70
TYPE..(USNPQLHCT): S GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

11,500 .5

20.0 99 100.0

ALT JAN 1 HYPERBOLIC FORECAST:

OIL: D B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 2 EQ SCH#: 11 VAL: 2,400
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 2,340
LAST YR RI VAL:
LAST YR 8/8 VAL: 2,340

LAST YR OIL PROD: 166
LAST YR GAS PROD:

REMARKS1:

REMARKS2:

MC1:

MC2:

JOB#, NAME.....: 103900 - CLAY COUNTY APPRAISAL DISTRICT RRC CO#: 77 CLAY LAST UPDATE: 3/02/2023 MNRLDERI

LEASE#, NAME.....: 51500 - STINE W -B- FULL WI DECIMAL = .875000 #WELLS: 3
RRC#, WELL#.....: 25507 - RRC DIST.: 09 FULL RI DECIMAL = .125000 DEPTH: 980

OPERATOR#, AGENT#: 821847 -
OPERATOR NAME....: STINE MASSIE OIL, LL
OIL FIELD#.....: 18707001
OIL FIELD NAME...: CLAY COUNTY REGULAR

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE
--- -----

00 CLAY COUNTY APPRAISA 1.000000 1,170
01 CLAY COUNTY 1.000000 1,170
36 PETROLIA CISD 1.000000 1,170

8/8 ANNUAL 8/8 ANNUAL 8/8 ANNUAL OIL WIGAS RIGAS PRD WI OIL
YR OIL PRDCTN GAS PRDCTN PRD PRDCTN PRICE PRICE PRICE PRICE REVENUE

=====

0 0 0 0 0 0 0 0

WI GAS WI PRD WI GROSS OPERATING WI NET PV WI NET PV RI NET
YR REVENUE REVENUE REVENUE EXPENSES REVENUE REVENUE REVENUE

=====

0 0 0 0 0 0 0 0

8/8 VALUE: 1,170 WI TOTAL: 1,170 RI TOTAL: 0

*** PARAMETERS ***

MO SHIFT: 6 DISC: 16.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 94.63 GAS WI GR PRICE: 5.70
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 5.70
TYPE..(USNPQLHCT): S GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

11,500 .5

20.0 99

ALT JAN 1 HYPERBOLIC FORECAST:

OIL: D B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 3 EQ SCH#: 11 VAL: 1,200
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 1,170
LAST YR RI VAL:
LAST YR 8/8 VAL: 1,170

LAST YR OIL PROD: 164
LAST YR GAS PROD:

REMARKS1:

REMARKS2:

MC1:

MC2:

JOB#, NAME.....: 103900 - CLAY COUNTY APPRAISAL DISTRICT RRC CO#: 77 CLAY LAST UPDATE: 3/02/2023 MNRLDERI

LEASE#, NAME.....: 100482 - NT LEASE FULL WI DECIMAL = .875000 #WELLS: 1
RRC#, WELL#.....: 31104 - RRC DIST.: 09 FULL RI DECIMAL = .125000 DEPTH: 365
OPERATOR#, AGENT#: 821847 -

OPERATOR NAME....: STINE MASSIE OIL, LL
OIL FIELD#.....: 18707001
OIL FIELD NAME...: CLAY COUNTY REGULAR

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE
--- -----

00 CLAY COUNTY APPRAISA 1.000000 200
01 CLAY COUNTY 1.000000 200
36 PETROLIA CISD 1.000000 200

\$/BBLRESV: .00 EQUIP VAL: 195
\$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0
WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0
RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 200 WI TOTAL: 200 RI TOTAL: 0

*** PARAMETERS ***

MO SHIFT: 6 DISC: 16.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:
OIL WELLHEAD PRICE: 94.63 GAS WI GR PRICE: 5.70
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 5.70
TYPE..(USNPQLHCT): S GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

5,500 .1

25.0 99 100.0

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 11 VAL: 200
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 1,720
LAST YR RI VAL: 920
LAST YR 8/8 VAL: 2,640

LAST YR OIL PROD: 123
LAST YR GAS PROD:

REMARKS1: 77-35020
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 103900 - CLAY COUNTY APPRAISAL DISTRICT RRC CO#: 77 CLAY LAST UPDATE: 3/02/2023 MNRLDERI

LEASE#, NAME.....: 100484 - STINE NT FULL WI DECIMAL = .875000 #WELLS: 2
RRC#, WELL#.....: 31176 - RRC DIST.: 09 FULL RI DECIMAL = .125000 DEPTH: 368
OPERATOR#, AGENT#: 821847 -

OPERATOR NAME....: STINE MASSIE OIL, LL
OIL FIELD#.....: 18707001
OIL FIELD NAME...: CLAY COUNTY REGULAR

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

				8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
				YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
				1	235	0	69.56	3.81	3.81	.00	14303
				=====	=====	=====					=====
					235	0					14,303
				WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
				REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	
				1	0	0	11000	3,303	3,067	1905	
				=====	=====	=====	=====	=====	=====	=====	=====
00	CLAY COUNTY APPRAISA	1.000000	5,350								
01	CLAY COUNTY	1.000000	5,350		0	0	11000	3,303	3,067	1905	
36	PETROLIA CISD	1.000000	5,350								

\$/BBLRESV: 14.98 EQUIP VAL: 372
\$/BBLPROD: 4,381 WI OIL VAL: 3,067 RI OIL VAL: 1,905
WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0
RI PAYOUT: .9 PRD VAL: 0 PRD VAL: 0
=====

8/8 VALUE: 5,350 WI TOTAL: 3,440 RI TOTAL: 1,910

*** PARAMETERS ***

MO SHIFT: 6 DISC: 16.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 94.63 GAS WI GR PRICE: 5.70
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 5.70
TYPE..(USNPQLHCT): S GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
11,000	.8		
35.0	99	100.0	

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 2 EQ SCH#: 11 VAL: 400
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 2,580
LAST YR RI VAL: 1,720
LAST YR 8/8 VAL: 4,300

LAST YR OIL PROD: 238
LAST YR GAS PROD:

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 103900 - CLAY COUNTY APPRAISAL DISTRICT RRC CO#: 77 CLAY LAST UPDATE: 3/02/2023 MNRLDERI

LEASE#, NAME.....: 100483 - NT FULL WI DECIMAL = .875000 #WELLS: 2
RRC#, WELL#.....: 31177 - RRC DIST.: 09 FULL RI DECIMAL = .125000 DEPTH: 368
OPERATOR#, AGENT#: 821847 -

OPERATOR NAME....: STINE MASSIE OIL, LL
OIL FIELD#.....: 18707001
OIL FIELD NAME...: CLAY COUNTY REGULAR

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE
--- -----

00 CLAY COUNTY APPRAISA 1.000000 390
01 CLAY COUNTY 1.000000 390
36 PETROLIA CISD 1.000000 390

\$/BBLRESV: .00 EQUIP VAL: 390
\$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0
WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0
RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 390 WI TOTAL: 390 RI TOTAL: 0

*** PARAMETERS ***

MO SHIFT: 6 DISC: 16.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:
OIL WELLHEAD PRICE: 94.63 GAS WI GR PRICE: 5.70
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 5.70
TYPE..(USNPQLHCT): S GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

9,900 .4

35.0 99 100.0

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 2 EQ SCH#: 11 VAL: 400
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 390
LAST YR RI VAL: 1,080
LAST YR 8/8 VAL: 1,470

LAST YR OIL PROD: 121
LAST YR GAS PROD:

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 103900 - CLAY COUNTY APPRAISAL DISTRICT RRC CO#: 77 CLAY LAST UPDATE: 3/02/2023 MNRLDERI

LEASE#, NAME.....: 100495 - NTO (TFL) #101 02 03 05 06 FULL WI DECIMAL = .875000 #WELLS:
RRC#, WELL#.....: 31837 - RRC DIST.: 09 FULL RI DECIMAL = .125000 DEPTH: 127
OPERATOR#, AGENT#: 821847 -
OPERATOR NAME....: STINE MASSIE OIL, LL
OIL FIELD#.....: 18707001
OIL FIELD NAME...: CLAY COUNTY REGULAR

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE
--- -----

00 CLAY COUNTY APPRAISA 1.000000
01 CLAY COUNTY 1.000000
36 PETROLIA CISD 1.000000

8/8 ANNUAL 8/8 ANNUAL 8/8 ANNUAL OIL WIGAS RIGAS PRD WI OIL
YR OIL PRDCTN GAS PRDCTN PRD PRDCTN PRICE PRICE PRICE PRICE REVENUE

=====

0 0 0 0 0 0 0 0 0

WI GAS WI PRD WI GROSS OPERATING WI NET PV WI NET PV RI NET
YR REVENUE REVENUE REVENUE EXPENSES REVENUE REVENUE REVENUE

=====

0 0 0 0 0 0 0 0

\$/BBLRESV: .00 EQUIP VAL: 0

\$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0

WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0

RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0

=====

8/8 VALUE: 0 WI TOTAL: 0 RI TOTAL: 0

*** PARAMETERS ***

MO SHIFT: 6 DISC: 16.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 94.63 GAS WI GR PRICE: 3.14
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 3.14
TYPE..(USNPQLHCT): S GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

12,500

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: EQ SCH#: 11 VAL:
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL:
LAST YR RI VAL:
LAST YR 8/8 VAL:

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1: 2011, 77-35104
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 103900 - CLAY COUNTY APPRAISAL DISTRICT RRC CO#: 77 CLAY LAST UPDATE: 2/27/2023 MNRLDERI

LEASE#, NAME.....: 100048 - PHILLIPS F R FULL WI DECIMAL = .742500 #WELLS: 1
RRC#, WELL#.....: 26258 - RRC DIST.: 09 FULL RI DECIMAL = .257500 DEPTH: 6300
OPERATOR#, AGENT#: 840287 -

OPERATOR NAME....: TB PETROLEUM, LLC
OIL FIELD#.....: 06935150
OIL FIELD NAME...: BELLEVUE (ATOKA CONGLOMERATE)

ALT FRZ.:	ALT G\$ RRC:	1	842	1,683	0	69.56	3.24	3.24	.00	43488
ALT JOB#:	UNIT.....:	2	715	1,430	0	71.25	3.32	3.32	.00	37863
ALT LSE#:	EOR.....:	3	608	1,215	0	72.98	3.39	3.39	.00	32965
ALT RRC#:	GRAPH.....:	4	517	1,033	0	74.75	3.47	3.47	.00	28700
		5	439	878	0	76.56	3.54	3.54	.00	24985

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	3,121	6,239	0				168,001
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00	CLAY COUNTY APPRAISA	1.000000	110,460	WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
01	CLAY COUNTY	1.000000	110,460	REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
30	BELLEVUE ISD	1.000000	110,460							

1	4049	0	47537	22000	25,537	23,813	15441
2	3526	0	41389	22440	18,949	15,365	11793
3	3061	0	36026	22888	13,138	9,264	9004
4	2663	0	31363	23346	8,017	4,915	6876
5	2309	0	27294	23813	3,481	1,856	5249
	15608	0	183609	114487	69,122	55,213	48363

\$/BBLRESV: 21.81	EQUIP VAL:	6,882		
\$/BBLPROD: 27,220	WI OIL VAL:	50,520	RI OIL VAL:	44,252
WI PAYOUT: 3.6	GAS VAL:	4,693	GAS VAL:	4,111
RI PAYOUT: 3.5	PRD VAL:	0	PRD VAL:	0

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 94.63 GAS WI GR PRICE: 4.85
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 4.85
TYPE..(USNPQLHCT)..: S GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
22,000	2.5	5	
15.0 99	15.0 99		

ALT JAN 1 HYPERBOLIC FORECAST:

OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 11 VAL: 9,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 43,610
LAST YR RI VAL: 40,050
LAST YR 8/8 VAL: 83,660

LAST YR OIL PROD: 843
LAST YR GAS PROD: 2,168

REMARKS1: SEAT NIPPLE DEPTH 6300'
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 103900 - CLAY COUNTY APPRAISAL DISTRICT RRC CO#: 77 CLAY LAST UPDATE: 3/17/2023 MNRLDERI

LEASE#, NAME.....: 750 - AYERS ESTATE FULL WI DECIMAL = .847412 #WELLS: 1
RRC#, WELL#.....: 148578 - 1 RRC DIST.: 09 FULL RI DECIMAL = .152588 DEPTH: 5961
OPERATOR#, AGENT#: 840287 -

OPERATOR NAME....: TB PETROLEUM, LLC
GAS FIELD#.....: 06951500
GAS FIELD NAME...: BELLEVUE, WEST (CADD0)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE
--- -----

00 CLAY COUNTY APPRAISA 1.000000 6,590
01 CLAY COUNTY 1.000000 6,590
30 BELLEVUE ISD 1.000000 6,590

\$/BBLRESV: .00 EQUIP VAL: 6,587
\$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0
WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0
RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 6,590 WI TOTAL: 6,590 RI TOTAL: 0

*** PARAMETERS ***

MO SHIFT: 12 DISC: 13.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 93.40 GAS WI GR PRICE: 4.93
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 4.93
TYPE..(USNPQLHCT): S GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

8,800 3

100.0 99 20.5 99

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 11 VAL: 6,750
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 6,590
LAST YR RI VAL:
LAST YR 8/8 VAL: 6,590

LAST YR OIL PROD:
LAST YR GAS PROD: 952

REMARKS1: BELLEVUE ISD
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 103900 - CLAY COUNTY APPRAISAL DISTRICT RRC CO#: 77 CLAY LAST UPDATE: 3/17/2023 MNRLDERI

LEASE#, NAME.....: 900 - AYERS H T FULL WI DECIMAL = .826650 #WELLS: 1
RRC#, WELL#.....: 265417 - 1 RRC DIST.: 09 FULL RI DECIMAL = .173350 DEPTH: 5990
OPERATOR#, AGENT#: 840287 -

OPERATOR NAME....: TB PETROLEUM, LLC
GAS FIELD#.....: 06951500
GAS FIELD NAME...: BELLEVUE, WEST (CADD0)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
00	CLAY COUNTY APPRAISA	1.000000	13,710	1	11197	0	14489	12500	1,989	1,872	2871	
01	CLAY COUNTY	1.000000	13,710	2	10781	0	13479	12750	729	607	2386	
30	BELLEVUE ISD	1.000000	13,710									
					21978	0	27968	25250	2,718	2,479	5257	

\$/BBLRESV: 6.24 EQUIP VAL: 5,975
\$/BBLPROD: 3,218 WI OIL VAL: 531 RI OIL VAL: 1,126
WI PAYOUT: .0 GAS VAL: 1,948 GAS VAL: 4,131
RI PAYOUT: 1.8 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 13,710 WI TOTAL: 8,450 RI TOTAL: 5,260

*** PARAMETERS ***

MO SHIFT: 12 DISC: 13.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 93.40 GAS WI GR PRICE: 4.93
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 4.93
TYPE..(USNPQLHCT)..: S GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
12,500	.2	12	
	20.0 99	6.0 2	10.0 99

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 11 VAL: 6,750
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 7,620
LAST YR RI VAL: 2,460
LAST YR 8/8 VAL: 10,080

LAST YR OIL PROD: 69
LAST YR GAS PROD: 4,550

REMARKS1: RECLASS FROM #23116 2012
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 103900 - CLAY COUNTY APPRAISAL DISTRICT RRC CO#: 77 CLAY LAST UPDATE: 3/17/2023 MNRLDERI

LEASE#, NAME.....: 38750 - PIERCE -A- FULL WI DECIMAL = .846450 #WELLS: 1
RRC#, WELL#.....: 280966 - 1 RRC DIST.: 09 FULL RI DECIMAL = .153550 DEPTH: 5999
OPERATOR#, AGENT#: 840287 -

OPERATOR NAME....: TB PETROLEUM, LLC
GAS FIELD#.....: 06951500
GAS FIELD NAME...: BELLEVUE, WEST (CADD0)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE
--- -----

00 CLAY COUNTY APPRAISA 1.000000 6,590
01 CLAY COUNTY 1.000000 6,590
30 BELLEVUE ISD 1.000000 6,590

8/8 ANNUAL 8/8 ANNUAL 8/8 ANNUAL OIL WIGAS RIGAS PRD WI OIL
YR OIL PRDCTN GAS PRDCTN PRD PRDCTN PRICE PRICE PRICE PRICE REVENUE

=====

0 0 0 0 0 0 0 0 0

WI GAS WI PRD WI GROSS OPERATING WI NET PV WI NET PV RI NET
YR REVENUE REVENUE REVENUE EXPENSES REVENUE REVENUE REVENUE

=====

0 0 0 0 0 0 0 0

8/8 VALUE: 6,590 WI TOTAL: 6,590 RI TOTAL: 0

*** PARAMETERS ***

MO SHIFT: 12 DISC: 13.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 93.40 GAS WI GR PRICE: 4.93
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 4.93
TYPE..(USNPQLHCT): S GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

13,000 7

100.0 99 20.0 99

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 11 VAL: 6,750
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 6,590
LAST YR RI VAL:
LAST YR 8/8 VAL: 6,590

LAST YR OIL PROD:
LAST YR GAS PROD: 2,465

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 103900 - CLAY COUNTY APPRAISAL DISTRICT RRC CO#: 77 CLAY LAST UPDATE: 3/01/2023 MNRLDERI

LEASE#, NAME.....: 100346 - EDWARDS -C- FULL WI DECIMAL = .790000 #WELLS: 1
RRC#, WELL#.....: 28696 - RRC DIST.: 09 FULL RI DECIMAL = .210000 DEPTH: 6546
OPERATOR#, AGENT#: 840287 -

OPERATOR NAME.....: TB PETROLEUM, LLC
OIL FIELD#.....: 13132600
OIL FIELD NAME...: BUFFALO SPRINGS, SOUTH (ELLEN)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	CLAY COUNTY APPRAISA	1.000000	60,290
01	CLAY COUNTY	1.000000	60,290
34	MIDWAY ISD (CLAY CO)	1.000000	60,290

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	753	0	0	69.56	3.81	3.81	.00	41379
2	662	0	0	71.25	3.89	3.89	.00	37298
3	583	0	0	72.98	3.98	3.98	.00	33619
4	513	0	0	74.75	4.07	4.07	.00	30303
=====								
	2,511	0	0					142,599
YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE	
1	0	0	41379	28000	13,379	12,476	10302	
2	0	0	37298	28560	8,738	7,085	8146	
3	0	0	33619	29131	4,488	3,164	6441	
4	0	0	30303	29713	590	361	5092	
=====								
	0	0	142599	115404	27,195	23,086	29981	

\$/BBLRESV: 11.64 EQUIP VAL: 7,226
\$/BBLPROD: 13,283 WI OIL VAL: 23,086 RI OIL VAL: 29,981
WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0
RI PAYOUT: 3.0 PRD VAL: 0 PRD VAL: 0
=====

8/8 VALUE: 60,290 WI TOTAL: 30,310 RI TOTAL: 29,980

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 94.63 GAS WI GR PRICE: 5.70
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 5.70
TYPE..(USNPQLHCT): S GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

28,000 2.2

12.0 99 100.0 99

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 11 VAL: 9,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 39,130
LAST YR RI VAL: 38,870
LAST YR 8/8 VAL: 78,000

LAST YR OIL PROD: 848
LAST YR GAS PROD:

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 103900 - CLAY COUNTY APPRAISAL DISTRICT RRC CO#: 77 CLAY LAST UPDATE: 3/01/2023 MNRLDERI

LEASE#, NAME.....: 100128 - SCALING -H- FULL WI DECIMAL = .707800 #WELLS: 1
RRC#, WELL#.....: 26919 - RRC DIST.: 09 FULL RI DECIMAL = .292200 DEPTH: 5999
OPERATOR#, AGENT#: 840287 -

OPERATOR NAME....: TB PETROLEUM, LLC
OIL FIELD#.....: 16259500
OIL FIELD NAME...: CASS (CADD0)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	8/8 ANNUAL YR OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
---	-----	-----	-----	---	---	---	---	---	---	---	-----
00	CLAY COUNTY APPRAISA	1.000000	295,290	1	1,470	0	69.56	3.81	3.81	.00	72375
01	CLAY COUNTY	1.000000	295,290	2	1,352	0	71.25	3.89	3.89	.00	68203
34	MIDWAY ISD (CLAY CO)	1.000000	295,290	3	1,230	0	72.98	3.98	3.98	.00	63536
				4	1,107	0	74.75	4.07	4.07	.00	58569
				5	996	0	76.56	4.17	4.17	.00	53989
				6	896	0	78.43	4.26	4.26	.00	49777
				7	807	0	78.43	4.26	4.26	.00	44799
				8	726	0	78.43	4.26	4.26	.00	40319
				9	653	0	78.43	4.26	4.26	.00	36287
				10	588	0	78.43	4.26	4.26	.00	32658
				11	529	0	78.43	4.26	4.26	.00	29392

=====

10,354 0 0 549,904

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
---	---	---	---	---	---	---	---
1	0	0	72375	25000	47,375	43,987	27861
2	0	0	68203	25500	42,703	34,180	22831
3	0	0	63536	26010	37,526	25,893	18494
4	0	0	58569	26530	32,039	19,058	14825
5	0	0	53989	27060	26,929	13,809	11883
6	0	0	49777	27602	22,175	9,803	9527
7	0	0	44799	27602	17,197	6,554	7456
8	0	0	40319	27602	12,717	4,178	5835
9	0	0	36287	27602	8,685	2,460	4567
10	0	0	32658	27602	5,056	1,234	3574
11	0	0	29392	27602	1,790	377	2797

=====

0 0 549904 295712 254,192 161,533 129650

\$/BBLRESV: 22.04 EQUIP VAL: 4,108

\$/BBLPROD: 54,333 WI OIL VAL: 161,533 RI OIL VAL: 129,650

WI PAYOUT: 4.2 GAS VAL: 0 GAS VAL: 0

RI PAYOUT: 5.0 PRD VAL: 0 PRD VAL: 0

=====

8/8 VALUE: 295,290 WI TOTAL: 165,640 RI TOTAL: 129,650

=====

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

25,000 4.2

8.0 2 100.0 99

10.0 99

ALT JAN 1 HYPERBOLIC FORECAST:

OIL: D B: De/Dt: /

GAS: M B: De/Dt: /

PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 11 VAL: 7,200

SERV WELLS: EQ SCH#: VAL:

INJ WELLS: EQ SCH#: VAL:

COMPRESSRS: HP: VAL:

OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 112,160

LAST YR RI VAL: 101,180

LAST YR 8/8 VAL: 213,340

LAST YR OIL PROD: 1,540

LAST YR GAS PROD:

REMARKS1:

REMARKS2:

MC1:

MC2:

JOB#, NAME.....: 103900 - CLAY COUNTY APPRAISAL DISTRICT RRC CO#: 77 CLAY LAST UPDATE: 3/02/2023 MNRLDERI

LEASE#, NAME.....: 100418 - DILLARD FULL WI DECIMAL = .800000 #WELLS: 2
RRC#, WELL#.....: 30047 - RRC DIST.: 09 FULL RI DECIMAL = .200000 DEPTH: 4562
OPERATOR#, AGENT#: 840287 -

OPERATOR NAME.....: TB PETROLEUM, LLC
OIL FIELD#.....: 18707001
OIL FIELD NAME...: CLAY COUNTY REGULAR

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	CLAY COUNTY APPRAISA	1.000000	86,270
01	CLAY COUNTY	1.000000	86,270
30	BELLEVUE ISD	1.000000	86,270

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	982	0	0	69.56	3.81	3.81	.00	54646
2	844	0	0	71.25	3.89	3.89	.00	48138
3	726	0	0	72.98	3.98	3.98	.00	42404
4	624	0	0	74.75	4.07	4.07	.00	37351
=====								
	3,176	0	0					182,539
YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE	
1	0	0	54646	32000	22,646	21,026	12740	
2	0	0	48138	32640	15,498	12,405	9758	
3	0	0	42404	33292	9,112	6,287	7475	
4	0	0	37351	33958	3,393	2,018	5726	
=====								
	0	0	182539	131890	50,649	41,736	35699	

\$/BBLRESV: 16.43 EQUIP VAL: 8,832
\$/BBLPROD: 17,990 WI OIL VAL: 41,736 RI OIL VAL: 35,699
WI PAYOUT: 4.0 GAS VAL: 0 GAS VAL: 0
RI PAYOUT: 2.9 PRD VAL: 0 PRD VAL: 0
=====

8/8 VALUE:	86,270	WI TOTAL:	50,570	RI TOTAL:	35,700
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*** PARAMETERS ***

MO SHIFT: 6 DISC: 16.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 94.63 GAS WI GR PRICE: 5.70
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 5.70
TYPE..(USNPQLHCT): S GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

32,000 2.9

14.0 99 100.0 99

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 2 EQ SCH#: 11 VAL: 11,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 49,010
LAST YR RI VAL: 36,210
LAST YR 8/8 VAL: 85,220

LAST YR OIL PROD: 1,094
LAST YR GAS PROD:

REMARKS1: NEW FOR 2003
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 103900 - CLAY COUNTY APPRAISAL DISTRICT RRC CO#: 77 CLAY LAST UPDATE: 5/22/2023 MNRLDERI

LEASE#, NAME.....: 100540 - GIFFORD FULL WI DECIMAL = .812500 #WELLS: 1
RRC#, WELL#.....: 34108 - RRC DIST.: 09 FULL RI DECIMAL = .187500 DEPTH: 6800
OPERATOR#, AGENT#: 840287 -

OPERATOR NAME....: TB PETROLEUM, LLC
OIL FIELD#.....: 24751001
OIL FIELD NAME...: DILLARD

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

				8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
				YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
---				---	---	---	---	---	---	---	---
1				392	0	0	67.58	3.81	3.81	.00	21524
=====				=====	=====	=====	=====	=====	=====	=====	=====
				392	0	0					21,524
				WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
				REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	
---				---	---	---	---	---	---	---	---
1				0	0	21524	20000	1,524	1,409	4612	
00				CLAY COUNTY APPRAISA	1.000000	14,380	=====	=====	=====	=====	=====
01				CLAY COUNTY	1.000000	14,380	0	0	21524	20000	1,524
34				MIDWAY ISD (CLAY CO)	1.000000	14,380	0	0	21524	20000	1,524

\$/BBLRESV: 4.44 EQUIP VAL: 8,365
\$/BBLPROD: 1,445 WI OIL VAL: 1,409 RI OIL VAL: 4,612
WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0
RI PAYOUT: .9 PRD VAL: 0 PRD VAL: 0
=====

8/8 VALUE:	14,380	WI TOTAL:	9,770	RI TOTAL:	4,610
------------	--------	-----------	-------	-----------	-------

*** PARAMETERS ***

MO SHIFT: 6 DISC: 17.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 91.94 GAS WI GR PRICE: 5.70
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 5.70
TYPE..(USNPQLHCT)..: S GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

20,000 1.2

20.0 99

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 11 VAL: 9,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL:
LAST YR RI VAL:
LAST YR 8/8 VAL:

LAST YR OIL PROD: 615
LAST YR GAS PROD:

REMARKS1: FROM: RRC #33157 FOR 2023
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 103900 - CLAY COUNTY APPRAISAL DISTRICT RRC CO#: 77 CLAY LAST UPDATE: 3/17/2023 MNRLDERI

LEASE#, NAME.....: 14000 - EDWARDS G W-A FULL WI DECIMAL = .875000 #WELLS: 1
RRC#, WELL#.....: 198605 - 1 RRC DIST.: 09 FULL RI DECIMAL = .125000 DEPTH: 5999
OPERATOR#, AGENT#: 840287 -

OPERATOR NAME....: TB PETROLEUM, LLC
GAS FIELD#.....: 24755500
GAS FIELD NAME...: DILLARD, S. (MARBLE FALLS)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

ALT RRC#:		GRAPH.....:		YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	--	-----	-----	-----	-----	-----	-----	-----
---	-----	-----	-----	1	11523	0	14647	13500	1,147	1,079	1976
00	CLAY COUNTY APPRAISA	1.000000	9,330	=====	=====	=====	=====	=====	=====	=====	=====
01	CLAY COUNTY	1.000000	9,330		11523	0	14647	13500	1,147	1,079	1976
34	MIDWAY ISD (CLAY CO)	1.000000	9,330								

\$/BBLRESV: 5.05 EQUIP VAL: 6,274
\$/BBLPROD: 1,314 WI OIL VAL: 230 RI OIL VAL: 421
WI PAYOUT: .0 GAS VAL: 849 GAS VAL: 1,555
RI PAYOUT: .9 PRD VAL: 0 PRD VAL: 0
=====

8/8 VALUE: 9,330 WI TOTAL: 7,350 RI TOTAL: 1,980

*** PARAMETERS ***

MO SHIFT: 6 DISC: 13.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 93.40 GAS WI GR PRICE: 4.51
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 4.51
TYPE..(USNPQLHCT): S GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
13,500	.2	13	
50.0 99	15.0 99		

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 11 VAL: 6,750
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 7,860
LAST YR RI VAL: 1,910
LAST YR 8/8 VAL: 9,770

LAST YR OIL PROD: 59
LAST YR GAS PROD: 2,484

REMARKS1: FROM #15703 '06
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 103900 - CLAY COUNTY APPRAISAL DISTRICT RRC CO#: 77 CLAY LAST UPDATE: 3/02/2023 MNRLDERI

LEASE#, NAME.....: 100540 - GIFFORD FULL WI DECIMAL = .812500 #WELLS:
RRC#, WELL#.....: 33157 - RRC DIST.: 09 FULL RI DECIMAL = .187500 DEPTH: 6700
OPERATOR#, AGENT#: 840287 -
OPERATOR NAME....: TB PETROLEUM, LLC
OIL FIELD#.....: 24756750
OIL FIELD NAME...: DILLARD, SE. (ELLENBURGER)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE
--- -----

00 CLAY COUNTY APPRAISA 1.000000
01 CLAY COUNTY 1.000000
34 MIDWAY ISD (CLAY CO) 1.000000

8/8 ANNUAL 8/8 ANNUAL 8/8 ANNUAL OIL WIGAS RIGAS PRD WI OIL
YR OIL PRDCTN GAS PRDCTN PRD PRDCTN PRICE PRICE PRICE PRICE REVENUE

=====

0 0 0 0 0 0 0 0 0

WI GAS WI PRD WI GROSS OPERATING WI NET PV WI NET PV RI NET
YR REVENUE REVENUE REVENUE EXPENSES REVENUE REVENUE REVENUE

=====

0 0 0 0 0 0 0 0

\$/BBLRESV: .00 EQUIP VAL: 0

\$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0

WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0

RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0

=====

8/8 VALUE: 0 WI TOTAL: 0 RI TOTAL: 0

*** PARAMETERS ***

MO SHIFT: 6 DISC: 16.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 94.63 GAS WI GR PRICE: 5.70
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 5.70
TYPE..(USNPQLHCT): S GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

22,000

20.0 99

ALT JAN 1 HYPERBOLIC FORECAST:

OIL: D B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: EQ SCH#: VAL:
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 8,950
LAST YR RI VAL: 4,650
LAST YR 8/8 VAL: 13,600

LAST YR OIL PROD: 67
LAST YR GAS PROD:

REMARKS1: 2015/API-35223
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 103900 - CLAY COUNTY APPRAISAL DISTRICT RRC CO#: 77 CLAY LAST UPDATE: 3/03/2023 MNRLDERI

LEASE#, NAME.....: 100402 - HARRIS FULL WI DECIMAL = .800000 #WELLS: 1
RRC#, WELL#.....: 33853 - RRC DIST.: 09 FULL RI DECIMAL = .200000 DEPTH: 5800
OPERATOR#, AGENT#: 840287 -

OPERATOR NAME....: TB PETROLEUM, LLC
OIL FIELD#.....: 39261074
OIL FIELD NAME...: HARRIS-PRICE (CADD0)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
00	CLAY COUNTY APPRAISA	1.000000	35,140	1	560	0	0	69.56	3.81	3.81	.00	31163
01	CLAY COUNTY	1.000000	35,140	2	377	0	0	71.25	3.89	3.89	.00	21489
30	BELLEVUE ISD	1.000000	35,140		937	0	0					52,652

WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
0	0	31163	16500	14,663	13,556	7234
0	0	21489	16830	4,659	3,681	4300
0	0	52652	33330	19,322	17,237	11534

\$/BBLRESV: 23.02 EQUIP VAL: 6,373
\$/BBLPROD: 11,340 WI OIL VAL: 17,237 RI OIL VAL: 11,534
WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0
RI PAYOUT: 1.7 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 35,140 WI TOTAL: 23,610 RI TOTAL: 11,530

*** PARAMETERS ***

MO SHIFT: 6 DISC: 17.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:
OIL WELLHEAD PRICE: 94.63 GAS WI GR PRICE: 5.70
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 5.70
TYPE..(USNPQLHCT)..: S GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
16,500	1.9		
	35.0 1		
	30.0 99		

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /
PROD WELLS: 1 EQ SCH#: 11 VAL: 7,200
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 15,770
LAST YR RI VAL: 9,200
LAST YR 8/8 VAL: 24,970

LAST YR OIL PROD: 739
LAST YR GAS PROD:

REMARKS1: 2000
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 103900 - CLAY COUNTY APPRAISAL DISTRICT RRC CO#: 77 CLAY LAST UPDATE: 3/17/2023 MNRLDERI

LEASE#, NAME.....: 100428 - GORDON FULL WI DECIMAL = .800000 #WELLS: 1
RRC#, WELL#.....: 283812 - 4 RRC DIST.: 09 FULL RI DECIMAL = .200000 DEPTH: 5934
OPERATOR#, AGENT#: 840287 -

OPERATOR NAME....: TB PETROLEUM, LLC
GAS FIELD#.....: 40014333
GAS FIELD NAME...: HEARD (CADD0)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE
--- -----

00 CLAY COUNTY APPRAISA 1.000000 6,590
01 CLAY COUNTY 1.000000 6,590
34 MIDWAY ISD (CLAY CO) 1.000000 6,590

8/8 ANNUAL 8/8 ANNUAL 8/8 ANNUAL OIL WIGAS RIGAS PRD WI OIL
YR OIL PRDCTN GAS PRDCTN PRD PRDCTN PRICE PRICE PRICE PRICE REVENUE

=====

0 0 0 0 0 0 0 0 0

WI GAS WI PRD WI GROSS OPERATING WI NET PV WI NET PV RI NET
YR REVENUE REVENUE REVENUE EXPENSES REVENUE REVENUE REVENUE

0 0 0 0 0 0 0 0

\$/BBLRESV: .00 EQUIP VAL: 6,587
\$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0
WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0
RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0

=====

8/8 VALUE: 6,590 WI TOTAL: 6,590 RI TOTAL: 0

*** PARAMETERS ***

MO SHIFT: 12 DISC: 13.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 93.40 GAS WI GR PRICE: 6.50
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 6.50
TYPE..(USNPQLHCT): S GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

12,000 4

26.0 1
25.0 1
20.0 99 20.0 99

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 11 VAL: 6,750
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 6,590
LAST YR RI VAL:
LAST YR 8/8 VAL: 6,590

LAST YR OIL PROD:
LAST YR GAS PROD: 1,512

REMARKS1: 2019,
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 103900 - CLAY COUNTY APPRAISAL DISTRICT RRC CO#: 77 CLAY LAST UPDATE: 5/22/2023 MNRLDERI

LEASE#, NAME.....: 100369 - MOORE FULL WI DECIMAL = .800000 #WELLS: 1
RRC#, WELL#.....: 28960 - RRC DIST.: 09 FULL RI DECIMAL = .200000 DEPTH: 5999
OPERATOR#, AGENT#: 840287 -

OPERATOR NAME....: TB PETROLEUM, LLC
OIL FIELD#.....: 53547075
OIL FIELD NAME...: LIGGETT (CADD0)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE
--- -----

00 CLAY COUNTY APPRAISA 1.000000 7,030
01 CLAY COUNTY 1.000000 7,030
30 BELLEVUE ISD 1.000000 7,030

8/8 ANNUAL 8/8 ANNUAL 8/8 ANNUAL OIL WIGAS RIGAS PRD WI OIL
YR OIL PRDCTN GAS PRDCTN PRD PRDCTN PRICE PRICE PRICE PRICE REVENUE

=====

0 0 0 0 0 0 0 0

WI GAS WI PRD WI GROSS OPERATING WI NET PV WI NET PV RI NET
YR REVENUE REVENUE REVENUE EXPENSES REVENUE REVENUE REVENUE

=====

0 0 0 0 0 0 0 0

8/8 VALUE: 7,030 WI TOTAL: 7,030 RI TOTAL: 0

*** PARAMETERS ***

MO SHIFT: 6 DISC: 16.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 94.63 GAS WI GR PRICE: 5.70
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 5.70
TYPE..(USNPQLHCT): S GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

13,500

20.0 99 100.0 99

ALT JAN 1 HYPERBOLIC FORECAST:

OIL: D B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 11 VAL: 7,200
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 8,780
LAST YR RI VAL: 2,290
LAST YR 8/8 VAL: 11,070

LAST YR OIL PROD: 101
LAST YR GAS PROD:

REMARKS1:

REMARKS2:

MC1:

MC2:

JOB#, NAME.....: 103900 - CLAY COUNTY APPRAISAL DISTRICT RRC CO#: 77 CLAY LAST UPDATE: 2/27/2023 MNRLDERI

LEASE#, NAME.....: 100435 - SEIGLER FULL WI DECIMAL = .800000 #WELLS: 1
RRC#, WELL#.....: 30384 - RRC DIST.: 09 FULL RI DECIMAL = .200000 DEPTH: 5999
OPERATOR#, AGENT#: 867559 -

OPERATOR NAME....: TREE OPERATING, LLC
OIL FIELD#.....: 13130500
OIL FIELD NAME...: BUFFALO SPRINGS, N. (CONGL.)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE
--- -----

00 CLAY COUNTY APPRAISA 1.000000 500
01 CLAY COUNTY 1.000000 500
34 MIDWAY ISD (CLAY CO) 1.000000 500

\$/BBLRESV: .00 EQUIP VAL: 498
\$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0
WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0
RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 500 WI TOTAL: 500 RI TOTAL: 0

*** PARAMETERS ***

MO SHIFT: 6 DISC: 16.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 94.63 GAS WI GR PRICE: 3.14
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 3.14
TYPE..(USNPQLHCT): U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

11,500

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: EQ SCH#: VAL: 510
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 500
LAST YR RI VAL:
LAST YR 8/8 VAL: 500

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1: NEW LSE FOR 2005
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 103900 - CLAY COUNTY APPRAISAL DISTRICT RRC CO#: 77 CLAY LAST UPDATE: 3/01/2023 MNRLDERI

LEASE#, NAME.....: 6400 - BUTLER FULL WI DECIMAL = .750000 #WELLS: 1
RRC#, WELL#.....: 24074 - RRC DIST.: 09 FULL RI DECIMAL = .250000 DEPTH: 6200
OPERATOR#, AGENT#: 867559 -

OPERATOR NAME....: TREE OPERATING, LLC
OIL FIELD#.....: 13133500
OIL FIELD NAME...: BUFFALO SPRINGS,SE (ELLENBURGE

ALT FRZ.:	ALT G\$ RRC:	1	1,615	0	0	69.56	3.81	3.81	.00	84255
ALT JOB#:	UNIT.....:	2	1,372	0	0	71.25	3.89	3.89	.00	73356
ALT LSE#:	EOR.....:	3	1,166	0	0	72.98	3.98	3.98	.00	63867
ALT RRC#:	GRAPH.....:	4	991	0	0	74.75	4.07	4.07	.00	55603
		5	843	0	0	76.56	4.17	4.17	.00	48407
		6	716	0	0	78.43	4.26	4.26	.00	42151
		7	609	0	0	78.43	4.26	4.26	.00	35828
		8	517	0	0	78.43	4.26	4.26	.00	30454

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	1	1,615	0	0	69.56	3.81	3.81	.00	84255
00	CLAY COUNTY APPRAISA	1.000000	259,910	2	1,372	0	0	71.25	3.89	3.89	.00	73356
01	CLAY COUNTY	1.000000	259,910	3	1,166	0	0	72.98	3.98	3.98	.00	63867
34	MIDWAY ISD (CLAY CO)	1.000000	259,910	4	991	0	0	74.75	4.07	4.07	.00	55603
				5	843	0	0	76.56	4.17	4.17	.00	48407
				6	716	0	0	78.43	4.26	4.26	.00	42151
				7	609	0	0	78.43	4.26	4.26	.00	35828
				8	517	0	0	78.43	4.26	4.26	.00	30454
				=====	=====	=====	=====	=====	=====	=====	=====	=====
					7,829	0	0					433,921

				YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
				1	0	0	84255	24000	60,255	55,706	26076
				2	0	0	73356	24480	48,876	38,620	19572
				3	0	0	63867	24969	38,898	26,270	14690
				4	0	0	55603	25469	30,134	17,394	11025
				5	0	0	48407	25978	22,429	11,065	8274
				6	0	0	42151	26497	15,654	6,601	6211
				7	0	0	35828	26498	9,330	3,363	4551
				8	0	0	30454	26498	3,956	1,219	3335
				=====	=====	=====	=====	=====	=====	=====	=====
					0	0	433921	204389	229,532	160,238	93734

*** PARAMETERS ***

MO SHIFT: 6	DISC: 17.0	YRS MAX: 28	\$/BBLRESV: 27.29	EQUIP VAL: 5,945
YRS FLAT:	FMVF:	8/8 RES:	\$/BBLPROD: 44,511	WI OIL VAL: 160,238
			WI PAYOUT: 3.6	GAS VAL: 0
			RI PAYOUT: 4.1	PRD VAL: 0

OIL WELLHEAD PRICE: 94.63	GAS WI GR PRICE: 5.70	8/8 VALUE: 259,910	WI TOTAL: 166,180	RI TOTAL: 93,730
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 5.70			
TYPE..(USNPQLHCT): S	GAS %TAX ALLOW.: 12.5			
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y			
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N			

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
24,000	4.8		
	15.0 99		

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1	EQ SCH#: 11	VAL: 9,000
SERV WELLS:	EQ SCH#:	VAL:
INJ WELLS:	EQ SCH#:	VAL:
COMPRESSRS:	HP:	VAL:
OTHER EQ VALUE(RCNLD):		

LAST YR WI VAL: 145,450
LAST YR RI VAL: 81,400
LAST YR 8/8 VAL: 226,850

LAST YR OIL PROD: 1,834
LAST YR GAS PROD:

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 103900 - CLAY COUNTY APPRAISAL DISTRICT RRC CO#: 77 CLAY LAST UPDATE: 3/02/2023 MNRLDERI

LEASE#, NAME.....: 13700 - EDWARDS FULL WI DECIMAL = .800000 #WELLS: 1
RRC#, WELL#.....: 15590 - RRC DIST.: 09 FULL RI DECIMAL = .200000 DEPTH: 5889
OPERATOR#, AGENT#: 867559 -

OPERATOR NAME....: TREE OPERATING, LLC
OIL FIELD#.....: 24757200
OIL FIELD NAME...: DILLARD, SW. (ATOKA 5900)

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL	
ALT JOB#:	UNIT.....:	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE	
ALT LSE#:	EOR.....:	1	489	3,665	0	69.56	3.59	3.59	.00	27212
ALT RRC#:	GRAPH.....:	2	342	2,565	0	71.25	3.67	3.67	.00	19511
		3	239	1,795	0	72.98	3.75	3.75	.00	13989
		=====	=====	=====						=====
			1,070	8,025	0					60,712

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
---	-----	-----	-----	YR REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	
00	CLAY COUNTY APPRAISA	1.000000	53,190	--	-----	-----	-----	-----	-----	-----	
01	CLAY COUNTY	1.000000	53,190	1	10526	0	37738	16500	21,238	19,719	8797
34	MIDWAY ISD (CLAY CO)	1.000000	53,190	2	7532	0	27043	16830	10,213	8,174	5482
				3	5388	0	19377	17166	2,211	1,525	3416
				=====	=====	=====	=====	=====	=====	=====	=====
					23446	0	84158	50496	33,662	29,418	17695

\$/BBLRESV:	24.82	EQUIP VAL:	6,070		
\$/BBLPROD:	16,580	WI OIL VAL:	21,222	RI OIL VAL:	12,765
WI PAYOUT:	.0	GAS VAL:	8,196	GAS VAL:	4,930
RI PAYOUT:	2.3	PRD VAL:	0	PRD VAL:	0
		=====	=====	=====	=====
8/8 VALUE:	53,190	WI TOTAL:	35,490	RI TOTAL:	17,700

*** PARAMETERS ***

MO SHIFT: 6	DISC: 16.0	YRS MAX: 28	
YRS FLAT:	FMVF:	8/8 RES:	
OIL WELLHEAD PRICE: 94.63	GAS WI GR PRICE: 5.37		
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 5.37		
TYPE..(USNPQLHCT)..: S	GAS %TAX ALLOW.: 12.5		
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y		
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N		
OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
16,500	1.6	12	
-----	-----	-----	-----
	30.0 99	30.0 99	

ALT JAN 1 HYPERBOLIC FORECAST:

OIL:	M B:	De/Dt:	/
GAS:	M B:	De/Dt:	/
PRD:	M B:	De/Dt:	/

PROD WELLS:	1	EQ SCH#:	11	VAL:	7,200
SERV WELLS:		EQ SCH#:		VAL:	
INJ WELLS:		EQ SCH#:		VAL:	
COMPRESSRS:	HP:			VAL:	

OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 23,270
LAST YR RI VAL: 11,150
LAST YR 8/8 VAL: 34,420

LAST YR OIL PROD: 569
LAST YR GAS PROD: 4,329

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 103900 - CLAY COUNTY APPRAISAL DISTRICT RRC CO#: 77 CLAY LAST UPDATE: 3/02/2023 MNRLDERI

LEASE#, NAME.....: 32000 - MATHEWS O D -A- FULL WI DECIMAL = .875000 #WELLS: 1
RRC#, WELL#.....: 22093 - RRC DIST.: 09 FULL RI DECIMAL = .125000 DEPTH: 6592
OPERATOR#, AGENT#: 874773 -

OPERATOR NAME....: TWILCO OPERATING LLC
OIL FIELD#.....: 23743150
OIL FIELD NAME...: DEAN, E. (CADD O CONGL.)

ALT FRZ.:	ALT G\$ RRC:	1	632	0	0	69.56	3.81	3.81	.00	38467
ALT JOB#:	UNIT.....:	2	474	0	0	71.25	3.89	3.89	.00	29551
ALT LSE#:	EOR.....:	3	355	0	0	72.98	3.98	3.98	.00	22701
ALT RRC#:	GRAPH.....:	=====	=====	=====	=====	=====	=====	=====	=====	=====
			1,461	0	0					90,719

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
00	CLAY COUNTY APPRAISA	1.000000	44,190	--	-----	-----	-----	-----	-----	-----	-----
01	CLAY COUNTY	1.000000	44,190	1	0	0	38467	20000	18,467	17,146	5124
36	PETROLIA CISD	1.000000	44,190	2	0	0	29551	20400	9,151	7,325	3423
60	CLAY COUNTY ESD #1	1.000000	44,190	3	0	0	22701	20808	1,893	1,306	2287
				=====	=====	=====	=====	=====	=====	=====	=====
					0	0	90719	61208	29,511	25,777	10834
					\$/BBLRESV: 20.18		EQUIP VAL: 7,587				
					\$/BBLPROD: 14,730		WI OIL VAL: 25,777		RI OIL VAL: 10,834		
					WI PAYOUT: .0		GAS VAL: 0		GAS VAL: 0		
					RI PAYOUT: 2.3		PRD VAL: 0		PRD VAL: 0		
							=====		=====		
					8/8 VALUE:		44,190		WI TOTAL: 33,360		RI TOTAL: 10,830

*** PARAMETERS ***

MO SHIFT: 6 DISC: 16.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 94.63 GAS WI GR PRICE: 5.70
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 5.70
TYPE..(USNPQLHCT)..: S GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

20,000 2.0

25.0 99

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 11 VAL: 9,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 55,510
LAST YR RI VAL: 18,280
LAST YR 8/8 VAL: 73,790

LAST YR OIL PROD: 637
LAST YR GAS PROD:

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 103900 - CLAY COUNTY APPRAISAL DISTRICT RRC CO#: 77 CLAY LAST UPDATE: 3/02/2023 MNRLDERI

LEASE#, NAME.....: 31950 - MATHEWS O D FULL WI DECIMAL = .833333 #WELLS: 1
RRC#, WELL#.....: 23024 - RRC DIST.: 09 FULL RI DECIMAL = .166667 DEPTH: 5999
OPERATOR#, AGENT#: 874773 -

OPERATOR NAME....: TWILCO OPERATING LLC
OIL FIELD#.....: 23743150
OIL FIELD NAME...: DEAN, E. (CADDO CONGL.)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE
--- -----

00 CLAY COUNTY APPRAISA 1.000000 7,030
01 CLAY COUNTY 1.000000 7,030
36 PETROLIA Cisd 1.000000 7,030
60 CLAY COUNTY ESD #1 1.000000 7,030

8/8 ANNUAL 8/8 ANNUAL 8/8 ANNUAL OIL WIGAS RIGAS PRD WI OIL
YR OIL PRDCTN GAS PRDCTN PRD PRDCTN PRICE PRICE PRICE PRICE REVENUE

=====

0 0 0 0 0 0 0 0 0

WI GAS WI PRD WI GROSS OPERATING WI NET PV WI NET PV RI NET
YR REVENUE REVENUE REVENUE EXPENSES REVENUE REVENUE REVENUE

=====

0 0 0 0 0 0 0 0

8/8 VALUE: 7,030 WI TOTAL: 7,030 RI TOTAL: 0

*** PARAMETERS ***

MO SHIFT: 6 DISC: 17.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 94.63 GAS WI GR PRICE: 4.57
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 4.57
TYPE..(USNPQLHCT): S GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

9,800

ALT JAN 1 HYPERBOLIC FORECAST:

OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 11 VAL: 7,200
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 7,030
LAST YR RI VAL:
LAST YR 8/8 VAL: 7,030

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 103900 - CLAY COUNTY APPRAISAL DISTRICT RRC CO#: 77 CLAY LAST UPDATE: 3/02/2023 MNRLDERI

LEASE#, NAME.....: 9100 - CONRADY -B- FULL WI DECIMAL = .800000 #WELLS: 7
RRC#, WELL#.....: 17047 - RRC DIST.: 09 FULL RI DECIMAL = .200000 DEPTH: 1041
OPERATOR#, AGENT#: 875022 -

OPERATOR NAME....: TWIN OAKS CONSTRUCTI
OIL FIELD#.....: 18707001
OIL FIELD NAME...: CLAY COUNTY REGULAR

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: 100500 UNIT.....:
ALT LSE#: 70530 EOR.....:
ALT RRC#: 17047 GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE
--- -----

00 CLAY COUNTY APPRAISA 1.000000 3,900
01 CLAY COUNTY 1.000000 3,900
93 WINDTHORST ISD (CLAY 1.000000 3,900

8/8 ANNUAL 8/8 ANNUAL 8/8 ANNUAL OIL WIGAS RIGAS PRD WI OIL
YR OIL PRDCTN GAS PRDCTN PRD PRDCTN PRICE PRICE PRICE PRICE REVENUE

=====

0 0 0 0 0 0 0 0

WI GAS WI PRD WI GROSS OPERATING WI NET PV WI NET PV RI NET
YR REVENUE REVENUE REVENUE EXPENSES REVENUE REVENUE REVENUE

=====

0 0 0 0 0 0 0 0

8/8 VALUE: 3,900 WI TOTAL: 3,900 RI TOTAL: 0

*** PARAMETERS ***

MO SHIFT: 6 DISC: 16.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 94.63 GAS WI GR PRICE: 1.20
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.20
TYPE..(USNPQLHCT): S GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

17,500

ALT JAN 1 HYPERBOLIC FORECAST:

OIL: D B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 5 EQ SCH#: 11 VAL: 4,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 3,900
LAST YR RI VAL:
LAST YR 8/8 VAL: 3,900

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 103900 - CLAY COUNTY APPRAISAL DISTRICT RRC CO#: 77 CLAY LAST UPDATE: 3/02/2023 MNRLDERI

LEASE#, NAME.....: 24600 - HOFF LEO FULL WI DECIMAL = .875000 #WELLS: 5
RRC#, WELL#.....: 21751 - RRC DIST.: 09 FULL RI DECIMAL = .125000 DEPTH: 990
OPERATOR#, AGENT#: 875022 -

OPERATOR NAME....: TWIN OAKS CONSTRUCTI
OIL FIELD#.....: 18707001
OIL FIELD NAME...: CLAY COUNTY REGULAR

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: 100500 UNIT.....:
ALT LSE#: 70560 EOR.....:
ALT RRC#: 21751 GRAPH.....:

				8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
				YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
---				---	---	---	---	---	---	---	---
1				335	0	0	69.56	3.81	3.81	.00	20390
=====				=====	=====	=====	=====	=====	=====	=====	=====
				335	0	0					20,390
				WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
				REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	
---				---	---	---	---	---	---	---	---
1				0	0	20390	20000	390	364	2728	
00				CLAY COUNTY APPRAISA	1.000000	4,580	=====	=====	=====	=====	=====
01				CLAY COUNTY	1.000000	4,580	0	0	20390	20000	390
93				WINDTHORST ISD (CLAY	1.000000	4,580	0	0	20390	20000	390

\$/BBLRESV: 1.25 EQUIP VAL: 1,487
\$/BBLPROD: 416 WI OIL VAL: 364 RI OIL VAL: 2,728
WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0
RI PAYOUT: .9 PRD VAL: 0 PRD VAL: 0
=====

8/8 VALUE: 4,580 WI TOTAL: 1,850 RI TOTAL: 2,730

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 94.63 GAS WI GR PRICE: 5.70
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 5.70
TYPE..(USNPQLHCT): S GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
20,000	1.0		
-----	-----	-----	-----
	16.0 99		

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 4 EQ SCH#: 11 VAL: 1,600
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 1,560
LAST YR RI VAL: 2,160
LAST YR 8/8 VAL: 3,720

LAST YR OIL PROD: 353
LAST YR GAS PROD:

REMARKS1: PERFS @ 990'
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 103900 - CLAY COUNTY APPRAISAL DISTRICT RRC CO#: 77 CLAY LAST UPDATE: 2/27/2023 MNRLDERI

LEASE#, NAME.....: 30750 - LUTZ MAURICE FULL WI DECIMAL = .738750 #WELLS: 1
RRC#, WELL#.....: 22399 - RRC DIST.: 09 FULL RI DECIMAL = .261250 DEPTH: 5999
OPERATOR#, AGENT#: 923696 -

OPERATOR NAME.....: WILLIAMS, A. OIL
OIL FIELD#.....: 05990500
OIL FIELD NAME...: BASS (CADD0)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	CLAY COUNTY APPRAISA	1.000000	82,980
01	CLAY COUNTY	1.000000	82,980
32	HENRIETTA ISD	1.000000	82,980

8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
1	822	0	69.56	3.81	3.81	.00	42241
2	616	0	71.25	3.89	3.89	.00	32450
3	462	0	72.98	3.98	3.98	.00	24929
4	346	0	74.75	4.07	4.07	.00	19150
=====	=====	=====					=====
2,246	0	0					118,770

WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
1	0	0	16500	25,741	24,003	13991
2	0	32450	16830	15,620	12,666	9428
3	0	24929	17166	7,763	5,473	6353
4	0	19150	17510	1,640	1,005	4281
=====	=====	=====	=====	=====	=====	=====
0	0	118770	68006	50,764	43,147	34053

\$/BBLRESV: 26.02 EQUIP VAL: 5,781
\$/BBLPROD: 22,461 WI OIL VAL: 43,147 RI OIL VAL: 34,053
WI PAYOUT: 3.0 GAS VAL: 0 GAS VAL: 0
RI PAYOUT: 2.9 PRD VAL: 0 PRD VAL: 0
=====

8/8 VALUE:	82,980	WI TOTAL:	48,930	RI TOTAL:	34,050
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*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 94.63 GAS WI GR PRICE: 5.70
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 5.70
TYPE..(USNPQLHCT): S GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

16,500 2.6

25.0 99

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 11 VAL: 7,200
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 24,460
LAST YR RI VAL: 20,480
LAST YR 8/8 VAL: 44,940

LAST YR OIL PROD: 1,121
LAST YR GAS PROD:

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 103900 - CLAY COUNTY APPRAISAL DISTRICT RRC CO#: 237 JACK LAST UPDATE: 4/21/2023 MNRLAMIZ

LEASE#, NAME.....: 80500 - SCOTT ROSCOE #1 FULL WI DECIMAL = .825000 #WELLS: 1
RRC#, WELL#.....: 12253 - 1 RRC DIST.: 09 FULL RI DECIMAL = .175000 DEPTH: 3942
OPERATOR#, AGENT#: 924326 -

OPERATOR NAME....: WILLARD, JAMES
OIL FIELD#.....: 35127500
OIL FIELD NAME...: GLADDEN (STRAWN)

	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE	
1	634	0	0	69.43	4.57	4.57	.00	36315
2	589	0	0	71.11	4.67	4.67	.00	34591
3	548	0	0	72.83	4.78	4.78	.00	32947
4	509	0	0	74.60	4.89	4.89	.00	31386
5	474	0	0	76.41	5.00	5.00	.00	29897
6	441	0	0	78.27	5.11	5.11	.00	28481
7	410	0	0	78.27	5.11	5.11	.00	26487
8	381	0	0	78.27	5.11	5.11	.00	24633
9	354	0	0	78.27	5.11	5.11	.00	22909
4,340	0	0						267,646

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	0	0	36315	20000	16,315	15,148	7183
2	0	0	34591	20400	14,191	11,359	5949
3	0	0	32947	20808	12,139	8,376	4928
4	0	0	31386	21224	10,162	6,045	4082
5	0	0	29897	21648	8,249	4,230	3381
6	0	0	28481	22080	6,401	2,829	2801
7	0	0	26487	22081	4,406	1,679	2265
8	0	0	24633	22081	2,552	838	1832
9	0	0	22909	22081	828	234	1481
0	0	0	267646	192403	75,243	50,738	33902

*** PARAMETERS ***

MO SHIFT: 6 DISC: 16.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES: \$/BBLRESV: 14.17 EQUIP VAL: 1,415
\$/BBLPROD: 34,167 WI OIL VAL: 50,738 RI OIL VAL: 33,902
OIL WELLHEAD PRICE: 94.44 GAS WI GR PRICE: 6.84 WI PAYOUT: 3.9 GAS VAL: 0 GAS VAL: 0
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 6.84 RI PAYOUT: 4.8 PRD VAL: 0 PRD VAL: 0
TYPE..(USNPQLHCT)..: S GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y 8/8 VALUE: 86,050 WI TOTAL: 52,150 RI TOTAL: 33,900
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
20,000	1.8		
7.0	99		

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 11 VAL: 2,250
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 65,720
LAST YR RI VAL: 31,480
LAST YR 8/8 VAL: 97,200

LAST YR OIL PROD: 655
LAST YR GAS PROD:

REMARKS1: J-14500
REMARKS2: C-80500
MC1:
MC2:

JOB#, NAME.....: 103900 - CLAY COUNTY APPRAISAL DISTRICT RRC CO#: 77 CLAY LAST UPDATE: 2/27/2023 MNRLDERI

LEASE#, NAME.....: 100419 - LINDEMAN FULL WI DECIMAL = .750000 #WELLS: 1
RRC#, WELL#.....: 30018 - RRC DIST.: 09 FULL RI DECIMAL = .250000 DEPTH: 6150
OPERATOR#, AGENT#: 935575 -

OPERATOR NAME....: WOLF, GENE L.L.C.
OIL FIELD#.....: 03900500
OIL FIELD NAME...: ARROWHEAD (CADD0)

ALT FRZ.:	ALT G\$ RRC:	1	420	0	0	69.56	3.81	3.81	.00	21911
ALT JOB#: 100500	UNIT.....:	2	386	0	0	71.25	3.89	3.89	.00	20648
ALT LSE#: 90740	EOR.....:	3	355	0	0	72.98	3.98	3.98	.00	19458
ALT RRC#: 30018	GRAPH.....:	4	327	0	0	74.75	4.07	4.07	.00	18335
		5	300	0	0	76.56	4.17	4.17	.00	17277

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	1,788	0	0				97,629
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00	CLAY COUNTY APPRAISA	1.000000	46,650	WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
01	CLAY COUNTY	1.000000	46,650	REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
93	WINDTHORST ISD (CLAY	1.000000	46,650							

1	0	0	21911	15000	6,911	6,445	6841
2	0	0	20648	15300	5,348	4,337	5655
3	0	0	19458	15606	3,852	2,716	4674
4	0	0	18335	15918	2,417	1,482	3864
5	0	0	17277	16236	1,041	555	3194
0	0	97629	78060	19,569	15,535	24228	

\$/BBLRESV: 11.59	EQUIP VAL:	6,882		
\$/BBLPROD: 17,261	WI OIL VAL:	15,535	RI OIL VAL:	24,228
WI PAYOUT: .0	GAS VAL:	0	GAS VAL:	0
RI PAYOUT: 3.6	PRD VAL:	0	PRD VAL:	0

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 94.63 GAS WI GR PRICE: 5.70
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 5.70
TYPE..(USNPQLHCT): S GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
15,000	1.2		
	8.0 99		

ALT JAN 1 HYPERBOLIC FORECAST:

OIL: D B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 11 VAL: 9,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 18,440
LAST YR RI VAL: 21,520
LAST YR 8/8 VAL: 39,960

LAST YR OIL PROD: 417
LAST YR GAS PROD:

REMARKS1: NEW FOR 2003
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 103900 - CLAY COUNTY APPRAISAL DISTRICT RRC CO#: 77 CLAY LAST UPDATE: 3/02/2023 MNRLDERI

LEASE#, NAME.....: 56450 - WILSON M FULL WI DECIMAL = .750000 #WELLS: 1
RRC#, WELL#.....: 29005 - RRC DIST.: 09 FULL RI DECIMAL = .250000 DEPTH: 5230
OPERATOR#, AGENT#: 935575 -

OPERATOR NAME....: WOLF, GENE L.L.C.
OIL FIELD#.....: 18707001
OIL FIELD NAME...: CLAY COUNTY REGULAR

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

				8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
				YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
				1	348	0	69.56	3.81	3.81	.00	18155
				=====	=====	=====					=====
					348	0					18,155
				WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
				REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	
				1	0	0	16000	2,155	2,001	5643	
				=====	=====	=====	=====	=====	=====	=====	=====
00	CLAY COUNTY APPRAISA	1.000000	14,330								
01	CLAY COUNTY	1.000000	14,330		0	0	16000	2,155	2,001	5643	
34	MIDWAY ISD (CLAY CO)	1.000000	14,330								

\$/BBLRESV: 7.67 EQUIP VAL: 6,692
\$/BBLPROD: 2,425 WI OIL VAL: 2,001 RI OIL VAL: 5,643
WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0
RI PAYOUT: .9 PRD VAL: 0 PRD VAL: 0
=====

8/8 VALUE: 14,330 WI TOTAL: 8,690 RI TOTAL: 5,640

*** PARAMETERS ***

MO SHIFT: 6 DISC: 16.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 94.63 GAS WI GR PRICE: 5.70
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 5.70
TYPE..(USNPQLHCT): S GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
16,000	1.1		
	25.0 99		

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 11 VAL: 7,200
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 9,650
LAST YR RI VAL: 5,880
LAST YR 8/8 VAL: 15,530

LAST YR OIL PROD: 419
LAST YR GAS PROD:

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 103900 - CLAY COUNTY APPRAISAL DISTRICT RRC CO#: 77 CLAY LAST UPDATE: 3/02/2023 MNRLDERI

LEASE#, NAME.....: 100561 - RUDOLPH FULL WI DECIMAL = .750000 #WELLS: 2
RRC#, WELL#.....: 33657 - RRC DIST.: 09 FULL RI DECIMAL = .250000 DEPTH: 3941
OPERATOR#, AGENT#: 935575 -

OPERATOR NAME....: WOLF, GENE L.L.C.
OIL FIELD#.....: 18707001
OIL FIELD NAME...: CLAY COUNTY REGULAR

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: 100500 UNIT.....:
ALT LSE#: 91018 EOR.....:
ALT RRC#: 33657 GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
00	CLAY COUNTY APPRAISA	.620000	15,340	1	425	0	0	69.56	3.81	3.81	.00	22172
01	CLAY COUNTY	.620000	15,340	2	340	0	0	71.25	3.89	3.89	.00	18169
93	WINDTHORST ISD (CLAY	.620000	15,340		765	0	0					40,341

WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
0	0	22172	15000	7,172	6,659	6892
0	0	18169	15300	2,869	2,296	4911
0	0	40341	30300	10,041	8,955	11803
\$/BBLRESV: 15.61		EQUIP VAL:	3,983			
\$/BBLPROD: 9,185		WI OIL VAL:	8,955	RI OIL VAL:	11,803	
WI PAYOUT: .0		GAS VAL:	0	GAS VAL:	0	
RI PAYOUT: 1.7		PRD VAL:	0	PRD VAL:	0	
8/8 VALUE:	24,740	WI TOTAL:	12,940	RI TOTAL:	11,800	

*** PARAMETERS ***

MO SHIFT: 6 DISC: 16.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 94.63 GAS WI GR PRICE: 5.70
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 5.70
TYPE..(USNPQLHCT)..: S GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
15,000	1.3		
	20.0 99		

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 2 EQ SCH#: 11 VAL: 4,500
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 7,550
LAST YR RI VAL: 5,530
LAST YR 8/8 VAL: 13,080

LAST YR OIL PROD: 494
LAST YR GAS PROD:

REMARKS1: 2017
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 103900 - CLAY COUNTY APPRAISAL DISTRICT RRC CO#: 77 CLAY LAST UPDATE: 3/02/2023 MNRLDERI

LEASE#, NAME.....: 54750 - VIETH -A- FULL WI DECIMAL = .759415 #WELLS: 1
RRC#, WELL#.....: 22259 - RRC DIST.: 09 FULL RI DECIMAL = .240585 DEPTH: 5999
OPERATOR#, AGENT#: 935575 -

OPERATOR NAME....: WOLF, GENE L.L.C.
OIL FIELD#.....: 23941700
OIL FIELD NAME...: DEER CREEK (ISRAEL 5000)

	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
YR	OIL	GAS	PRD	PRICE	PRICE	PRICE	PRICE	REVENUE
1	1,649	0	0	69.56	3.81	3.81	.00	87108
2	1,234	0	0	71.25	3.89	3.89	.00	66770
3	1,018	0	0	72.98	3.98	3.98	.00	56420
4	865	0	0	74.75	4.07	4.07	.00	49120
5	735	0	0	76.56	4.17	4.17	.00	42763
6	625	0	0	78.43	4.26	4.26	.00	37236
7	531	0	0	78.43	4.26	4.26	.00	31651
8	451	0	0	78.43	4.26	4.26	.00	26903
9	383	0	0	78.43	4.26	4.26	.00	22868
10	326	0	0	78.43	4.26	4.26	.00	19437
=====	=====	=====	=====	=====	=====	=====	=====	=====
	7,817	0	0					440,276

	WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
YR	REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
1	0	0	87108	27500*	59,608	55,345	25733
2	0	0	66770	17850	48,920	39,156	17152
3	0	0	56420	18207	38,213	26,367	12603
4	0	0	49120	18571	30,549	18,172	9541
5	0	0	42763	18942	23,821	12,215	7223
6	0	0	37236	19320	17,916	7,920	5469
7	0	0	31651	19321	12,330	4,699	4042
8	0	0	26903	19321	7,582	2,491	2988
9	0	0	22868	19321	3,547	1,005	2209
10	0	0	19437	19321	116	28	1632
=====	=====	=====	=====	=====	=====	=====	=====
	0	0	440276	197674	242,602	167,398	88592

OIL WELLHEAD PRICE: 94.63 GAS WI GR PRICE: 5.70 \$/BBLRESV: 28.20 EQUIP VAL: 4,314
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 5.70 \$/BBLPROD: 40,819 WI OIL VAL: 167,398 RI OIL VAL: 88,592
TYPE..(USNPQLHCT)..: S GAS %TAX ALLOW.: 12.5 WI PAYOUT: 3.8 GAS VAL: 0 GAS VAL: 0
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y RI PAYOUT: 4.5 PRD VAL: 0 PRD VAL: 0
PRD WELLHEAD PRICE: ADDL GAS PRICES? N
8/8 VALUE: 260,300 WI TOTAL: 171,710 RI TOTAL: 88,590

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
17,500	5.4		
	30.0 1		
	20.0 1		
	15.0 99		

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 11 VAL: 7,200
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 44,170
LAST YR RI VAL: 30,660
LAST YR 8/8 VAL: 74,830

LAST YR OIL PROD: 1,957
LAST YR GAS PROD:
* CAPITAL EXPENDITURE INCLUDED

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 103900 - CLAY COUNTY APPRAISAL DISTRICT RRC CO#: 77 CLAY LAST UPDATE: 3/02/2023 MNRLDERI

LEASE#, NAME.....: 56450 - WILSON M FULL WI DECIMAL = .750000 #WELLS: 1
RRC#, WELL#.....: 22427 - RRC DIST.: 09 FULL RI DECIMAL = .250000 DEPTH: 5999
OPERATOR#, AGENT#: 935575 -

OPERATOR NAME....: WOLF, GENE L.L.C.
OIL FIELD#.....: 23941700
OIL FIELD NAME...: DEER CREEK (ISRAEL 5000)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE
--- -----

00 CLAY COUNTY APPRAISA 1.000000 7,030
01 CLAY COUNTY 1.000000 7,030
34 MIDWAY ISD (CLAY CO) 1.000000 7,030

8/8 ANNUAL 8/8 ANNUAL 8/8 ANNUAL OIL WIGAS RIGAS PRD WI OIL
YR OIL PRDCTN GAS PRDCTN PRD PRDCTN PRICE PRICE PRICE PRICE REVENUE

=====

0 0 0 0 0 0 0 0 0

WI GAS WI PRD WI GROSS OPERATING WI NET PV WI NET PV RI NET
YR REVENUE REVENUE REVENUE EXPENSES REVENUE REVENUE REVENUE

=====

0 0 0 0 0 0 0 0

8/8 VALUE: 7,030 WI TOTAL: 7,030 RI TOTAL: 0

*** PARAMETERS ***

MO SHIFT: 6 DISC: 16.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 94.63 GAS WI GR PRICE: 5.70
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 5.70
TYPE..(USNPQLHCT): S GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

11,500 .3

10.0 99

ALT JAN 1 HYPERBOLIC FORECAST:

OIL: D B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 11 VAL: 7,200
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 7,150
LAST YR RI VAL: 3,550
LAST YR 8/8 VAL: 10,700

LAST YR OIL PROD: 221
LAST YR GAS PROD:

REMARKS1:

REMARKS2:

MC1:

MC2:

JOB#, NAME.....: 103900 - CLAY COUNTY APPRAISAL DISTRICT RRC CO#: 77 CLAY LAST UPDATE: 3/02/2023 MNRLDERI

LEASE#, NAME.....: 54800 - VIETH FULL WI DECIMAL = .761878 #WELLS: 1
RRC#, WELL#.....: 23234 - RRC DIST.: 09 FULL RI DECIMAL = .238122 DEPTH: 5200
OPERATOR#, AGENT#: 935575 -

OPERATOR NAME.....: WOLF, GENE L.L.C.
OIL FIELD#.....: 23941700
OIL FIELD NAME...: DEER CREEK (ISRAEL 5000)

ALT FRZ.:	ALT G\$ RRC:	1	416	0	0	69.56	3.81	3.81	.00	22046
ALT JOB#:	UNIT.....:	2	374	0	0	71.25	3.89	3.89	.00	20324
ALT LSE#:	EOR.....:	3	336	0	0	72.98	3.98	3.98	.00	18736
ALT RRC#:	GRAPH.....:	4	303	0	0	74.75	4.07	4.07	.00	17271
		=====	=====	=====	=====					=====
			1,429	0	0					78,377

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
00	CLAY COUNTY APPRAISA	1.000000	38,330	1	0	0	22046	15000	7,046	6,542	6426
01	CLAY COUNTY	1.000000	38,330	2	0	0	20324	15300	5,024	4,021	5151
34	MIDWAY ISD (CLAY CO)	1.000000	38,330	3	0	0	18736	15606	3,130	2,160	4129
				4	0	0	17271	15918	1,353	805	3310
				=====	=====	=====	=====	=====	=====	=====	=====
					0	0	78377	61824	16,553	13,528	19016

\$/BBLRESV: 12.43	EQUIP VAL:	5,781	
\$/BBLPROD: 14,801	WI OIL VAL:	13,528	RI OIL VAL: 19,016
WI PAYOUT: .0	GAS VAL:	0	GAS VAL: 0
RI PAYOUT: 3.0	PRD VAL:	0	PRD VAL: 0
=====			
8/8 VALUE:	38,330	WI TOTAL:	19,310
			RI TOTAL: 19,020

*** PARAMETERS ***

MO SHIFT: 6	DISC: 16.0	YRS MAX: 28
YRS FLAT:	FMVF:	8/8 RES:
OIL WELLHEAD PRICE: 94.63	GAS WI GR PRICE: 5.70	
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 5.70	
TYPE..(USNPQLHCT): S	GAS %TAX ALLOW.: 12.5	
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y	
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N	
OP EXP \$/YR	OIL BOPD	GAS MCF/D
15,000	1.2	
	10.0 99	100.0 99

ALT JAN 1 HYPERBOLIC FORECAST:

OIL:	D B:	De/Dt:	/
GAS:	M B:	De/Dt:	/
PRD:	M B:	De/Dt:	/

PROD WELLS:	1	EQ SCH#: 11	VAL: 7,200
SERV WELLS:		EQ SCH#:	VAL:
INJ WELLS:		EQ SCH#:	VAL:
COMPRESSRS:	HP:		VAL:

OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 16,300
LAST YR RI VAL: 17,580
LAST YR 8/8 VAL: 33,880

LAST YR OIL PROD: 402
LAST YR GAS PROD:

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 103900 - CLAY COUNTY APPRAISAL DISTRICT RRC CO#: 77 CLAY LAST UPDATE: 3/03/2023 MNRLDERI

LEASE#, NAME.....: 31020 - LYLES J T FULL WI DECIMAL = .750000 #WELLS: 1
RRC#, WELL#.....: 18929 - RRC DIST.: 09 FULL RI DECIMAL = .250000 DEPTH: 6550
OPERATOR#, AGENT#: 935575 -
OPERATOR NAME....: WOLF, GENE L.L.C.
OIL FIELD#.....: 50897333
OIL FIELD NAME...: LA-PAN (ATOKA)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE
--- -----

00 CLAY COUNTY APPRAISA 1.000000 8,780
01 CLAY COUNTY 1.000000 8,780
32 HENRIETTA ISD 1.000000 8,780

8/8 ANNUAL 8/8 ANNUAL 8/8 ANNUAL OIL WIGAS RIGAS PRD WI OIL
YR OIL PRDCTN GAS PRDCTN PRD PRDCTN PRICE PRICE PRICE PRICE REVENUE

=====

0 0 0 0 0 0 0 0 0

WI GAS WI PRD WI GROSS OPERATING WI NET PV WI NET PV RI NET
YR REVENUE REVENUE REVENUE EXPENSES REVENUE REVENUE REVENUE

=====

0 0 0 0 0 0 0 0

8/8 VALUE: 8,780 WI TOTAL: 8,780 RI TOTAL: 0

*** PARAMETERS ***

MO SHIFT: 6 DISC: 16.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 94.63 GAS WI GR PRICE: 5.70
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 5.70
TYPE..(USNPQLHCT): S GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

15,000

ALT JAN 1 HYPERBOLIC FORECAST:

OIL: D B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 11 VAL: 9,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 8,780
LAST YR RI VAL:
LAST YR 8/8 VAL: 8,780

LAST YR OIL PROD: 17
LAST YR GAS PROD:

REMARKS1:

REMARKS2:

MC1:

MC2:

JOB#, NAME.....: 103900 - CLAY COUNTY APPRAISAL DISTRICT RRC CO#: 77 CLAY LAST UPDATE: 3/02/2023 MNRLDERI

LEASE#, NAME.....: 53850 - TREADWELL VELMA -A- FULL WI DECIMAL = .875000 #WELLS: 1
RRC#, WELL#.....: 32209 - 1 RRC DIST.: 09 FULL RI DECIMAL = .125000 DEPTH: 5766
OPERATOR#, AGENT#: 946085 -

OPERATOR NAME....: YARBERRY, E. E.
OIL FIELD#.....: 24758500
OIL FIELD NAME...: DILLARD, W. (CADD0)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE
--- -----

00 CLAY COUNTY APPRAISA 1.000000
01 CLAY COUNTY 1.000000
34 MIDWAY ISD (CLAY CO) 1.000000

8/8 ANNUAL 8/8 ANNUAL 8/8 ANNUAL OIL WIGAS RIGAS PRD WI OIL
YR OIL PRDCTN GAS PRDCTN PRD PRDCTN PRICE PRICE PRICE PRICE REVENUE

=====

0 0 0 0 0 0 0 0 0

WI GAS WI PRD WI GROSS OPERATING WI NET PV WI NET PV RI NET
YR REVENUE REVENUE REVENUE EXPENSES REVENUE REVENUE REVENUE

=====

0 0 0 0 0 0 0 0

\$/BBLRESV: .00 EQUIP VAL: 0

\$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0

WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0

RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0

=====

8/8 VALUE: 0 WI TOTAL: 0 RI TOTAL: 0

*** PARAMETERS ***

MO SHIFT: 6 DISC: 16.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 94.63 GAS WI GR PRICE:
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE:
TYPE..(USNPQLHCT)..: S GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: EQ SCH#: VAL:
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL:
LAST YR RI VAL:
LAST YR 8/8 VAL:

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1: 2013, API -32149
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 103900 - CLAY COUNTY APPRAISAL DISTRICT RRC CO#: 77 CLAY LAST UPDATE: 3/17/2023 MNRLDERI

LEASE#, NAME.....: 39100 - PRIDEAUX RUBY FULL WI DECIMAL = .792969 #WELLS: 1
RRC#, WELL#.....: 99972 - 1 RRC DIST.: 09 FULL RI DECIMAL = .207031 DEPTH: 5975
OPERATOR#, AGENT#: 946086 -

OPERATOR NAME....: YARBERRY OPERATING,
GAS FIELD#.....: 24755500
GAS FIELD NAME...: DILLARD, S. (MARBLE FALLS)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE
--- -----

00 CLAY COUNTY APPRAISA 1.000000
01 CLAY COUNTY 1.000000
34 MIDWAY ISD (CLAY CO) 1.000000

8/8 ANNUAL 8/8 ANNUAL 8/8 ANNUAL OIL WIGAS RIGAS PRD WI OIL
YR OIL PRDCTN GAS PRDCTN PRD PRDCTN PRICE PRICE PRICE PRICE REVENUE

=====

0 0 0 0 0 0 0 0 0

WI GAS WI PRD WI GROSS OPERATING WI NET PV WI NET PV RI NET
YR REVENUE REVENUE REVENUE EXPENSES REVENUE REVENUE REVENUE

=====

0 0 0 0 0 0 0 0

\$/BBLRESV: .00 EQUIP VAL: 0

\$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0

WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0

RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0

=====

8/8 VALUE: 0 WI TOTAL: 0 RI TOTAL: 0

*** PARAMETERS ***

MO SHIFT: 12 DISC: 13.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 93.40 GAS WI GR PRICE: 3.00
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 3.00
TYPE..(USNPQLHCT): S GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

6,000

ALT JAN 1 HYPERBOLIC FORECAST:

OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: EQ SCH#: VAL:
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL:
LAST YR RI VAL:
LAST YR 8/8 VAL:

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 103900 - CLAY COUNTY APPRAISAL DISTRICT RRC CO#: 77 CLAY LAST UPDATE: 3/17/2023 MNRLDERI

LEASE#, NAME.....: 53900 - TREADWELL VELMA -A- FULL WI DECIMAL = .875000 #WELLS: 1
RRC#, WELL#.....: 169868 - 2 RRC DIST.: 09 FULL RI DECIMAL = .125000 DEPTH: 5999
OPERATOR#, AGENT#: 946086 -

OPERATOR NAME....: YARBERRY OPERATING,
GAS FIELD#.....: 24755500
GAS FIELD NAME...: DILLARD, S. (MARBLE FALLS)

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
ALT JOB#:	UNIT.....:	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT LSE#:	HCG.....:	-----	-----	-----	-----	-----	-----	-----	-----
ALT RRC#:	GRAPH.....:	=====	=====	=====					=====
		0	0	0					0
		WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
		YR REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	
		-----	-----	-----	-----	-----	-----	-----	-----

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	=====	=====	=====	=====	=====	=====
---	-----	-----	-----	0	0	0	0	0	0

00	CLAY COUNTY APPRAISA	1.000000							
01	CLAY COUNTY	1.000000							
34	MIDWAY ISD (CLAY CO)	1.000000							
				\$/BBLRESV: .00	EQUIP VAL:	0			
				\$/BBLPROD: 0	WI OIL VAL:	0	RI OIL VAL:		0
				WI PAYOUT: .0	GAS VAL:	0	GAS VAL:		0
				RI PAYOUT: .0	PRD VAL:	0	PRD VAL:		0
					=====				=====
				8/8 VALUE:	0	WI TOTAL:	0	RI TOTAL:	0

*** PARAMETERS ***

MO SHIFT: 12 DISC: 13.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 93.40 GAS WI GR PRICE: 3.87
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 3.87
TYPE..(USNPQLHCT)..: S GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
6,500			
-----	-----	-----	-----
	14.0	99	

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: EQ SCH#: VAL:
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL:
LAST YR RI VAL:
LAST YR 8/8 VAL:

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1: RECLASSED FROM RRC #22206
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 103900 - CLAY COUNTY APPRAISAL DISTRICT RRC CO#: 77 CLAY LAST UPDATE: 3/02/2023 MNRLDERI

LEASE#, NAME.....: 50850 - STINE -A- FULL WI DECIMAL = .800000 #WELLS: 47
RRC#, WELL#.....: 1517 - RRC DIST.: 09 FULL RI DECIMAL = .200000 DEPTH: 1250
OPERATOR#, AGENT#: 947116 -

OPERATOR NAME....: YET PROFITS, LLC
OIL FIELD#.....: 18707001
OIL FIELD NAME...: CLAY COUNTY REGULAR

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE
--- -----

00 CLAY COUNTY APPRAISA 1.000000 85,810
01 CLAY COUNTY 1.000000 85,810
36 PETROLIA CISD 1.000000 85,810
60 CLAY COUNTY ESD #1 1.000000 85,810

8/8 ANNUAL 8/8 ANNUAL 8/8 ANNUAL OIL WIGAS RIGAS PRD WI OIL
YR OIL PRDCTN GAS PRDCTN PRD PRDCTN PRICE PRICE PRICE PRICE REVENUE

=====

0 0 0 0 0 0 0 0 0

WI GAS WI PRD WI GROSS OPERATING WI NET PV WI NET PV RI NET
YR REVENUE REVENUE REVENUE EXPENSES REVENUE REVENUE REVENUE

=====

0 0 0 0 0 0 0 0

8/8 VALUE: 85,810 WI TOTAL: 28,790 RI TOTAL: 57,020

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 94.63 GAS WI GR PRICE: 5.70
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 5.70
TYPE..(USNPQLHCT): S GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

180,000 7.8

20.0 99

ALT JAN 1 HYPERBOLIC FORECAST:

OIL: D B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 36 EQ SCH#: 11 VAL: 28,800
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: 2 EQ SCH#: 51 VAL: 700
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 28,110
LAST YR RI VAL: 40,750
LAST YR 8/8 VAL: 68,860

LAST YR OIL PROD: 2,621
LAST YR GAS PROD:

REMARKS1: WI SOLD 4/01 FOR \$168,000
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 103900 - CLAY COUNTY APPRAISAL DISTRICT RRC CO#: 77 CLAY LAST UPDATE: 3/02/2023 MNRLDERI

LEASE#, NAME.....: 51000 - STINE H D FULL WI DECIMAL = .717773 #WELLS: 2
RRC#, WELL#.....: 1545 - RRC DIST.: 09 FULL RI DECIMAL = .282227 DEPTH:
OPERATOR#, AGENT#: 947116 -
OPERATOR NAME....: YET PROFITS, LLC
OIL FIELD#.....: 18707001
OIL FIELD NAME...: CLAY COUNTY REGULAR

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE
--- -----

00 CLAY COUNTY APPRAISA 1.000000
01 CLAY COUNTY 1.000000
36 PETROLIA CISD 1.000000

8/8 ANNUAL 8/8 ANNUAL 8/8 ANNUAL OIL WIGAS RIGAS PRD WI OIL
YR OIL PRDCTN GAS PRDCTN PRD PRDCTN PRICE PRICE PRICE PRICE REVENUE

=====

0 0 0 0 0 0 0 0 0

WI GAS WI PRD WI GROSS OPERATING WI NET PV WI NET PV RI NET
YR REVENUE REVENUE REVENUE EXPENSES REVENUE REVENUE REVENUE

=====

0 0 0 0 0 0 0 0

\$/BBLRESV: .00 EQUIP VAL: 0

\$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0

WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0

RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0

=====

8/8 VALUE: 0 WI TOTAL: 0 RI TOTAL: 0

*** PARAMETERS ***

MO SHIFT: 6 DISC: 16.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 94.63 GAS WI GR PRICE: 3.50
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 3.50
TYPE..(USNPQLHCT): S GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

7,700

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: EQ SCH#: VAL:
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL:
LAST YR RI VAL:
LAST YR 8/8 VAL:

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1: EQUIPMENT POOR COND.
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 103900 - CLAY COUNTY APPRAISAL DISTRICT RRC CO#: 77 CLAY LAST UPDATE: 3/04/2023 MNRLDERI

LEASE#, NAME.....: 100432 - EWING FULL WI DECIMAL = .800000 #WELLS: 3
RRC#, WELL#.....: 30283 - 1,2,3 RRC DIST.: 09 FULL RI DECIMAL = .200000 DEPTH: 6350
OPERATOR#, AGENT#: 341598 - 15

OPERATOR NAME....: HW OPERATING, LLC
OIL FIELD#.....: 92436500
OIL FIELD NAME...: UNDERWOOD-RAY (CONGLOMERATE)

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
ALT JOB#: 116900	UNIT.....:	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT LSE#: 60391	EOR.....:	-----	-----	-----	-----	-----	-----	-----	-----
ALT RRC#: 30283	GRAPH.....:	=====	=====	=====					=====
		0	0	0					0

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
---	-----	-----	-----	YR REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
				-----	-----	-----	-----	-----	-----	-----
				0	0	0	0	0	0	0

00	CLAY COUNTY APPRAISA	.666667	17,570							
01	CLAY COUNTY	.666667	17,570	\$/BBLRESV:	.00	EQUIP VAL:	26,349			
30	BELLEVUE ISD	.666667	17,570	\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:		0
				WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:		0
				RI PAYOUT:	.0	PRD VAL:	0	PRD VAL:		0
						=====			=====	
				8/8 VALUE:	26,350	WI TOTAL:	26,350	RI TOTAL:		0

*** PARAMETERS ***

MO SHIFT: 6	DISC: 16.0	YRS MAX: 28
YRS FLAT:	FMVF:	8/8 RES:
OIL WELLHEAD PRICE: 94.63	GAS WI GR PRICE: 5.85	
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 5.85	
TYPE..(USNPQLHCT): U	GAS %TAX ALLOW.: 12.5	
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y	
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N	
OP EXP \$/YR	OIL BOPD	GAS MCF/D
-----	-----	-----
54,000		
-----	-----	-----
	100.0	99

ALT JAN 1 HYPERBOLIC FORECAST:

OIL:	M B:	De/Dt:	/
GAS:	M B:	De/Dt:	/
PRD:	M B:	De/Dt:	/

PROD WELLS:	3	EQ SCH#:	11	VAL:	27,000
SERV WELLS:		EQ SCH#:		VAL:	
INJ WELLS:		EQ SCH#:		VAL:	
COMPRESSRS:	HP:			VAL:	

OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 26,350
LAST YR RI VAL:
LAST YR 8/8 VAL: 26,350

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1: 2005 #3-MONTAGUE CO
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 103900 - CLAY COUNTY APPRAISAL DISTRICT RRC CO#: 237 JACK LAST UPDATE: 4/19/2023 MNRLAMIZ

LEASE#, NAME.....: 100082 - SCARBER FULL WI DECIMAL = .760000 #WELLS: 1
RRC#, WELL#.....: 113050 - 1 RRC DIST.: 09 FULL RI DECIMAL = .240000 DEPTH: 5703
OPERATOR#, AGENT#: 084097 - 40

OPERATOR NAME....: BOWLES ENERGY, INC.
GAS FIELD#.....: 24756500
GAS FIELD NAME...: DILLARD, SE. (CONGLOMERATE)

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
ALT JOB#:	UNIT.....:	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT LSE#:	HCG.....:	----	----	----	----	----	----	----	-----
ALT RRC#:	GRAPH.....:	=====	=====	=====					=====
		0	0	0					0

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
---	-----	-----	-----	YR REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
				----	----	----	-----	-----	-----	-----
				=====	=====	=====	=====	=====	=====	=====
				0	0	0	0	0	0	0

80	MIDWAY ISD (JACK CO)	1.000000	6,590	\$/BBLRESV:	.00	EQUIP VAL:	6,587			
				\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:		0
				WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:		0
				RI PAYOUT:	.0	PRD VAL:	0	PRD VAL:		0
						=====				=====
				8/8 VALUE:	6,590	WI TOTAL:	6,590	RI TOTAL:		0

*** PARAMETERS ***

MO SHIFT: 6 DISC: 13.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 94.38 GAS WI GR PRICE: 1.08
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.08
TYPE..(USNPQLHCT): S GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
3,200	.1	2	
-----	-----	-----	-----
	50.0 99	100.0 99	

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 11 VAL: 6,750
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 6,590
LAST YR RI VAL:
LAST YR 8/8 VAL: 6,590

LAST YR OIL PROD: 39
LAST YR GAS PROD: 654

REMARKS1: J-14300
REMARKS2: C-100082
MC1:
MC2:

JOB#, NAME.....: 103900 - CLAY COUNTY APPRAISAL DISTRICT RRC CO#: 237 JACK LAST UPDATE: 4/22/2023 MNRLAMIZ

LEASE#, NAME.....: 100082 - SCARBER FULL WI DECIMAL = .760000 #WELLS: 1
RRC#, WELL#.....: 33703 - 2 RRC DIST.: 09 FULL RI DECIMAL = .240000 DEPTH: 6400
OPERATOR#, AGENT#: 084097 - 40

OPERATOR NAME....: BOWLES ENERGY, INC.
OIL FIELD#.....: 47941500
OIL FIELD NAME...: KRS (MARBLE FALLS)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE
--- -----
80 MIDWAY ISD (JACK CO) 1.000000 8,780

	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
YR	OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
---	-----	-----	-----	-----	-----	-----	-----	-----
	=====	=====	=====					=====
	0	0	0					0
	WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
YR	REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	
---	-----	-----	-----	-----	-----	-----	-----	-----
	=====	=====	=====	=====	=====	=====	=====	=====
	0	0	0	0	0	0	0	0

\$/BBLRESV: .00 EQUIP VAL: 8,783
\$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0
WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0
RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0
=====

8/8 VALUE: 8,780 WI TOTAL: 8,780 RI TOTAL: 0

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 94.44 GAS WI GR PRICE: 7.00
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 7.00
TYPE..(USNPQLHCT): S GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
20,000	.8	1	
-----	-----	-----	-----
	30.0 99	30.0 99	

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 11 VAL: 9,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 7,970
LAST YR RI VAL: 9,050
LAST YR 8/8 VAL: 17,020

LAST YR OIL PROD: 403
LAST YR GAS PROD: 2,857

REMARKS1: J-14300
REMARKS2: C-100082
MC1:
MC2:

JOB#, NAME.....: 103900 - CLAY COUNTY APPRAISAL DISTRICT RRC CO#: 237 JACK LAST UPDATE: 4/22/2023 MNRLAMIZ

LEASE#, NAME.....: 100563 - CHILDERS FULL WI DECIMAL = .750000 #WELLS: 1
RRC#, WELL#.....: 33829 - RRC DIST.: 09 FULL RI DECIMAL = .250000 DEPTH: 6400
OPERATOR#, AGENT#: 084097 - 40

OPERATOR NAME....: BOWLES ENERGY, INC.
OIL FIELD#.....: 47941500
OIL FIELD NAME...: KRS (MARBLE FALLS)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE
--- -----
80 MIDWAY ISD (JACK CO) 1.000000 8,780

8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
-----	-----	-----	-----	-----	-----	-----	-----
=====	=====	=====					=====
0	0	0					0
WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
YR REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	
-----	-----	-----	-----	-----	-----	-----	-----
=====	=====	=====	=====	=====	=====	=====	=====
0	0	0	0	0	0	0	0

\$/BBLRESV: .00 EQUIP VAL: 8,783
\$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0
WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0
RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0
=====

8/8 VALUE: 8,780 WI TOTAL: 8,780 RI TOTAL: 0

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 94.44 GAS WI GR PRICE: 5.18
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 5.18
TYPE..(USNPQLHCT): S GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
43,500			
-----	-----	-----	-----
	35.0 99	35.0 99	

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 11 VAL: 9,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 7,970
LAST YR RI VAL: 20,530
LAST YR 8/8 VAL: 28,500

LAST YR OIL PROD: 350
LAST YR GAS PROD: 2,552

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 103900 - CLAY COUNTY APPRAISAL DISTRICT RRC CO#: 237 JACK LAST UPDATE: 4/22/2023 MNRLAMIZ

LEASE#, NAME.....: 100588 - KENNY FULL WI DECIMAL = .750000 #WELLS: 1
RRC#, WELL#.....: 34003 - RRC DIST.: 09 FULL RI DECIMAL = .250000 DEPTH: 5800

OPERATOR#, AGENT#: 084097 - 40
OPERATOR NAME....: BOWLES ENERGY, INC.
OIL FIELD#.....: 47941500
OIL FIELD NAME...: KRS (MARBLE FALLS)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE
--- -----
80 MIDWAY ISD (JACK CO) 1.000000 7,030

8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
-----	-----	-----	-----	-----	-----	-----	-----
=====	=====	=====					=====
0	0	0					0
WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
YR REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	
-----	-----	-----	-----	-----	-----	-----	-----
=====	=====	=====	=====	=====	=====	=====	=====
0	0	0	0	0	0	0	0

\$/BBLRESV: .00 EQUIP VAL: 7,026
\$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0
WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0
RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0
=====

8/8 VALUE: 7,030 WI TOTAL: 7,030 RI TOTAL: 0

*** PARAMETERS ***

MO SHIFT: 6 DISC: 16.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 94.44 GAS WI GR PRICE: 6.84
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 6.84
TYPE..(USNPQLHCT): S GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
18,000			
-----	-----	-----	-----
	50.0 99	50.0 99	

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 11 VAL: 7,200
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 7,000
LAST YR RI VAL: 5,330
LAST YR 8/8 VAL: 12,330

LAST YR OIL PROD: 192
LAST YR GAS PROD: 7,074

REMARKS1:
REMARKS2:
MC1: S
MC2: 21A

JOB#, NAME.....: 103900 - CLAY COUNTY APPRAISAL DISTRICT RRC CO#: 77 CLAY LAST UPDATE: 4/14/2023 MNRLDERI

LEASE#, NAME.....: 100575 - SCALING B FULL WI DECIMAL = .730000 #WELLS: 1
RRC#, WELL#.....: 33833 - RRC DIST.: 09 FULL RI DECIMAL = .270000 DEPTH: 4999

OPERATOR#, AGENT#: 558355 - 40
OPERATOR NAME....: MEDDERS OIL COMPANY,
OIL FIELD#.....: 18707001
OIL FIELD NAME...: CLAY COUNTY REGULAR

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE
--- -----

00 CLAY COUNTY APPRAISA 1.000000
01 CLAY COUNTY 1.000000
34 MIDWAY ISD (CLAY CO) 1.000000

8/8 ANNUAL 8/8 ANNUAL 8/8 ANNUAL OIL WIGAS RIGAS PRD WI OIL
YR OIL PRDCTN GAS PRDCTN PRD PRDCTN PRICE PRICE PRICE PRICE REVENUE

=====

0 0 0 0 0 0 0 0 0

WI GAS WI PRD WI GROSS OPERATING WI NET PV WI NET PV RI NET
YR REVENUE REVENUE REVENUE EXPENSES REVENUE REVENUE REVENUE

=====

0 0 0 0 0 0 0 0

\$/BBLRESV: .00 EQUIP VAL: 0

\$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0

WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0

RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0

=====

8/8 VALUE: 0 WI TOTAL: 0 RI TOTAL: 0

*** PARAMETERS ***

MO SHIFT: 6 DISC: 16.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 94.63 GAS WI GR PRICE: 4.57
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 4.57
TYPE..(USNPQLHCT): S GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

16,000

27.0 1 100.0 99
25.0 99

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: EQ SCH#: VAL:
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 5,370
LAST YR RI VAL: 2,930
LAST YR 8/8 VAL: 8,300

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1: 2020
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 103900 - CLAY COUNTY APPRAISAL DISTRICT RRC CO#: 77 CLAY LAST UPDATE: 3/29/2023 MNRLDERI

LEASE#, NAME.....: 54250 - VAN ARNSDALE -B- FULL WI DECIMAL = .765625 #WELLS: 4
RRC#, WELL#.....: 1906 - RRC DIST.: 09 FULL RI DECIMAL = .234375 DEPTH: 4799

OPERATOR#, AGENT#: 895060 - 40
OPERATOR NAME....: WALSH & WATTS, INC.
OIL FIELD#.....: 78370001
OIL FIELD NAME...: ROSS

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE
--- -----

00 CLAY COUNTY APPRAISA 1.000000 10,740
01 CLAY COUNTY 1.000000 10,740
32 HENRIETTA ISD 1.000000 10,740

8/8 ANNUAL 8/8 ANNUAL 8/8 ANNUAL OIL WIGAS RIGAS PRD WI OIL
YR OIL PRDCTN GAS PRDCTN PRD PRDCTN PRICE PRICE PRICE PRICE REVENUE

=====

0 0 0 0 0 0 0 0

WI GAS WI PRD WI GROSS OPERATING WI NET PV WI NET PV RI NET
YR REVENUE REVENUE REVENUE EXPENSES REVENUE REVENUE REVENUE

=====

0 0 0 0 0 0 0 0

8/8 VALUE: 10,740 WI TOTAL: 10,740 RI TOTAL: 0

*** PARAMETERS ***

MO SHIFT: 6 DISC: 16.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 94.63 GAS WI GR PRICE: 1.20
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.20
TYPE..(USNPQLHCT): S GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

11,500

ALT JAN 1 HYPERBOLIC FORECAST:

OIL: D B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 2 EQ SCH#: 11 VAL: 11,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 10,740
LAST YR RI VAL:
LAST YR 8/8 VAL: 10,740

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1:

REMARKS2:

MC1:

MC2:

JOB#, NAME.....: 103900 - CLAY COUNTY APPRAISAL DISTRICT RRC CO#: 77 CLAY LAST UPDATE: 3/29/2023 MNRLDERI

LEASE#, NAME.....: 54200 - VAN ARNSDALE FULL WI DECIMAL = .875000 #WELLS: 5
RRC#, WELL#.....: 1911 - RRC DIST.: 09 FULL RI DECIMAL = .125000 DEPTH: 5350
OPERATOR#, AGENT#: 895060 - 40
OPERATOR NAME....: WALSH & WATTS, INC.
OIL FIELD#.....: 78370001
OIL FIELD NAME...: ROSS

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE
--- -----

00 CLAY COUNTY APPRAISA 1.000000 21,080
01 CLAY COUNTY 1.000000 21,080
32 HENRIETTA ISD 1.000000 21,080

8/8 ANNUAL 8/8 ANNUAL 8/8 ANNUAL OIL WIGAS RIGAS PRD WI OIL
YR OIL PRDCTN GAS PRDCTN PRD PRDCTN PRICE PRICE PRICE PRICE REVENUE

=====

0 0 0 0 0 0 0 0 0

WI GAS WI PRD WI GROSS OPERATING WI NET PV WI NET PV RI NET
YR REVENUE REVENUE REVENUE EXPENSES REVENUE REVENUE REVENUE

=====

0 0 0 0 0 0 0 0

8/8 VALUE: 21,080 WI TOTAL: 21,080 RI TOTAL: 0

*** PARAMETERS ***

MO SHIFT: 6 DISC: 16.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 94.63 GAS WI GR PRICE: 5.70
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 5.70
TYPE..(USNPQLHCT): S GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

120,000

ALT JAN 1 HYPERBOLIC FORECAST:

OIL: D B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 3 EQ SCH#: 11 VAL: 21,600
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 21,080
LAST YR RI VAL:
LAST YR 8/8 VAL: 21,080

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 103900 - CLAY COUNTY APPRAISAL DISTRICT RRC CO#: 77 CLAY LAST UPDATE: 3/29/2023 MNRLDERI

LEASE#, NAME.....: 35200 - MORRIS -B- FULL WI DECIMAL = .820312 #WELLS: 1
RRC#, WELL#.....: 1912 - RRC DIST.: 09 FULL RI DECIMAL = .179688 DEPTH: 4865
OPERATOR#, AGENT#: 895060 - 40

OPERATOR NAME....: WALSH & WATTS, INC.
OIL FIELD#.....: 78378400
OIL FIELD NAME...: ROSS, SOUTH (VOGTSBERGER SAND)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

				8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
				YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
				1	885	0	69.56	3.81	3.81	.00	50499
				2	831	0	71.25	3.89	3.89	.00	48622
				3	766	0	72.98	3.98	3.98	.00	45858
				4	689	0	74.75	4.07	4.07	.00	42273
				5	620	0	76.56	4.17	4.17	.00	38967
				6	558	0	78.43	4.26	4.26	.00	35927
				7	502	0	78.43	4.26	4.26	.00	32334
				8	452	0	78.43	4.26	4.26	.00	29101
00	CLAY COUNTY APPRAISA	1.000000	186,040	9	407	0	78.43	4.26	4.26	.00	26190
01	CLAY COUNTY	1.000000	186,040	10	366	0	78.43	4.26	4.26	.00	23571
32	HENRIETTA ISD	1.000000	186,040	11	329	0	78.43	4.26	4.26	.00	21214
				12	296	0	78.43	4.26	4.26	.00	19093
				13	267	0	78.43	4.26	4.26	.00	17183
				=====	=====	=====					=====
					6,968	0					430,832

			WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
			YR	REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
			1	0	0	50499	15000	35,499	32,960	10315
			2	0	0	48622	15300	33,322	26,671	8637
			3	0	0	45858	15606	30,252	20,874	7083
			4	0	0	42273	15918	26,355	15,677	5678
			5	0	0	38967	16236	22,731	11,656	4551
*** PARAMETERS ***			6	0	0	35927	16560	19,367	8,561	3649
			7	0	0	32334	16561	15,773	6,011	2856
MO SHIFT: 6	DISC: 16.0	YRS MAX: 28	8	0	0	29101	16561	12,540	4,120	2234
YRS FLAT:	FMVF:	8/8 RES:	9	0	0	26190	16561	9,629	2,727	1749
			10	0	0	23571	16561	7,010	1,711	1369
OIL WELLHEAD PRICE: 94.63	GAS WI GR PRICE: 5.70		11	0	0	21214	16561	4,653	979	1071
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 5.70		12	0	0	19093	16561	2,532	459	838
TYPE..(USNPQLHCT): S	GAS %TAX ALLOW.: 12.5		13	0	0	17183	16561	622	97	656
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y		=====							
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N			0	0	430832	210547	220,285	132,503	50686

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D	\$/BBLRESV: 23.18	EQUIP VAL: 2,846
-----	-----	-----	-----	\$/BBLPROD: 64,604	WI OIL VAL: 132,503
15,000	2.5			WI PAYOUT: 4.4	GAS VAL: 0
-----	-----	-----	-----	RI PAYOUT: 5.1	PRD VAL: 0
	6.0 2				=====
	10.0 99			8/8 VALUE: 186,040	WI TOTAL: 135,350
					RI TOTAL: 50,690

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 11 VAL: 5,500
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 121,260
LAST YR RI VAL: 48,520
LAST YR 8/8 VAL: 169,780

LAST YR OIL PROD: 950
LAST YR GAS PROD:

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 103900 - CLAY COUNTY APPRAISAL DISTRICT RRC CO#: 77 CLAY LAST UPDATE: 3/29/2023 MNRLDERI

LEASE#, NAME.....: 926501 - NORTH JT/STRAWN UNIT FULL WI DECIMAL = .859014 #WELLS: 7
RRC#, WELL#.....: 15808 - RRC DIST.: 09 FULL RI DECIMAL = .140986 DEPTH: 4650

OPERATOR#, AGENT#: 895060 - 40
OPERATOR NAME....: WALSH & WATTS, INC.
OIL FIELD#.....: 88221333
OIL FIELD NAME...: TALLY (STRAWN)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE
--- -----

00 CLAY COUNTY APPRAISA 1.000873 11,470
01 CLAY COUNTY 1.000873 11,470
34 MIDWAY ISD (CLAY CO) 1.000873 11,470

8/8 ANNUAL 8/8 ANNUAL 8/8 ANNUAL OIL WIGAS RIGAS PRD WI OIL
YR OIL PRDCTN GAS PRDCTN PRD PRDCTN PRICE PRICE PRICE PRICE REVENUE

=====

0 0 0 0 0 0 0 0

WI GAS WI PRD WI GROSS OPERATING WI NET PV WI NET PV RI NET
YR REVENUE REVENUE REVENUE EXPENSES REVENUE REVENUE REVENUE

=====

0 0 0 0 0 0 0 0

\$/BBLRESV: .00 EQUIP VAL: 8,295

\$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0

WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0

RI PAYOUT: .9 PRD VAL: 0 PRD VAL: 0

=====

8/8 VALUE: 11,460 WI TOTAL: 8,300 RI TOTAL: 3,160

*** PARAMETERS ***

MO SHIFT: 6 DISC: 16.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 94.63 GAS WI GR PRICE: 5.70
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 5.70
TYPE..(USNPQLHCT): S GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

50,000 1.0

10.0 99

ALT JAN 1 HYPERBOLIC FORECAST:

OIL: D B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 11 VAL: 5,500
SERV WELLS: 1 EQ SCH#: 51 VAL: 3,000
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 21,470
LAST YR RI VAL: 11,780
LAST YR 8/8 VAL: 33,250

LAST YR OIL PROD: 429
LAST YR GAS PROD:

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 103900 - CLAY COUNTY APPRAISAL DISTRICT RRC CO#: 77 CLAY LAST UPDATE: 2/27/2023 MNRLDERI

LEASE#, NAME.....: 48100 - SHUMAKE FULL WI DECIMAL = .750000 #WELLS: 5
RRC#, WELL#.....: 24241 - RRC DIST.: 09 FULL RI DECIMAL = .250000 DEPTH: 1200

OPERATOR#, AGENT#: 256985 - 198
OPERATOR NAME....: EXLCO, INC.
OIL FIELD#.....: 05412700
OIL FIELD NAME...: BANDERA (THOMAS)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE
--- -----

00 CLAY COUNTY APPRAISA 1.000000 2,340
01 CLAY COUNTY 1.000000 2,340
36 PETROLIA CISD 1.000000 2,340

8/8 ANNUAL 8/8 ANNUAL 8/8 ANNUAL OIL WIGAS RIGAS PRD WI OIL
YR OIL PRDCTN GAS PRDCTN PRD PRDCTN PRICE PRICE PRICE PRICE REVENUE

=====

0 0 0 0 0 0 0 0
WI GAS WI PRD WI GROSS OPERATING WI NET PV WI NET PV RI NET
YR REVENUE REVENUE REVENUE EXPENSES REVENUE REVENUE REVENUE

=====

0 0 0 0 0 0 0 0

\$/BBLRESV: .00 EQUIP VAL: 2,342
\$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0
WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0
RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0

=====

8/8 VALUE: 2,340 WI TOTAL: 2,340 RI TOTAL: 0

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 94.63 GAS WI GR PRICE: 5.70
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 5.70
TYPE..(USNPQLHCT): S GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

19,000

100.0 99

ALT JAN 1 HYPERBOLIC FORECAST:

OIL: D B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 3 EQ SCH#: 11 VAL: 2,400
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 2,340
LAST YR RI VAL:
LAST YR 8/8 VAL: 2,340

LAST YR OIL PROD: 7
LAST YR GAS PROD:

REMARKS1:

REMARKS2:

MC1:

MC2:

JOB#, NAME.....: 103900 - CLAY COUNTY APPRAISAL DISTRICT RRC CO#: 77 CLAY LAST UPDATE: 4/21/2023 MNRLDERI

LEASE#, NAME.....: 100515 - CATLIN-FRANKLIN FULL WI DECIMAL = .746000 #WELLS: 1
RRC#, WELL#.....: 32387 - RRC DIST.: 09 FULL RI DECIMAL = .254000 DEPTH: 5999

OPERATOR#, AGENT#: 870354 - 198
OPERATOR NAME....: TRIO CONSULTING & MA
OIL FIELD#.....: 09821666
OIL FIELD NAME...: BLUE GROVE, NORTH (MISS.)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE
--- -----

00 CLAY COUNTY APPRAISA 1.000000 7,030
01 CLAY COUNTY 1.000000 7,030
34 MIDWAY ISD (CLAY CO) 1.000000 7,030

\$/BBLRESV: .00 EQUIP VAL: 7,026
\$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0
WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0
RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 7,030 WI TOTAL: 7,030 RI TOTAL: 0

*** PARAMETERS ***

MO SHIFT: 6 DISC: 16.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 94.63 GAS WI GR PRICE: 5.70
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 5.70
TYPE..(USNPQLHCT): S GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

30,000 1.3

50.0 99

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 11 VAL: 7,200
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 7,030
LAST YR RI VAL:
LAST YR 8/8 VAL: 7,030

LAST YR OIL PROD: 472
LAST YR GAS PROD: 42

REMARKS1: 2013
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 103900 - CLAY COUNTY APPRAISAL DISTRICT RRC CO#: 77 CLAY LAST UPDATE: 5/12/2023 MNRLDERI

LEASE#, NAME.....: 100553 - CATLIN-FRANKLIN FULL WI DECIMAL = .746000 #WELLS: 1
RRC#, WELL#.....: 33455 - RRC DIST.: 09 FULL RI DECIMAL = .254000 DEPTH: 4718
OPERATOR#, AGENT#: 870354 - 198

OPERATOR NAME....: TRIO CONSULTING & MA
OIL FIELD#.....: 12887500
OIL FIELD NAME...: BUCK M. (BRYSON)

ALT FRZ.:	ALT G\$ RRC:	32387	1	909	673	0	69.56	3.81	3.81	.00	47170
ALT JOB#:	UNIT.....:		2	772	572	0	71.25	3.89	3.89	.00	41068
ALT LSE#:	EOR.....:		3	656	486	0	72.98	3.98	3.98	.00	35756
ALT RRC#:	GRAPH.....:		4	558	413	0	74.75	4.07	4.07	.00	31129
			5	474	351	0	76.56	4.17	4.17	.00	27101
			6	403	298	0	78.43	4.26	4.26	.00	23598

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	=====	=====	=====					=====
---	-----	-----	-----	3,772	2,793	0					205,822

00	CLAY COUNTY APPRAISA	1.000000	129,580								
01	CLAY COUNTY	1.000000	129,580								
34	MIDWAY ISD (CLAY CO)	1.000000	129,580	YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE

				1	1913	0	49083	19001	30,082	28,052	15652
				2	1660	0	42728	19381	23,347	18,931	11952
				3	1444	0	37200	19768	17,432	12,291	9128
				4	1255	0	32384	20164	12,220	7,492	6970
				5	1093	0	28194	20567	7,627	4,066	5323
				6	949	0	24547	20978	3,569	1,655	4065
				=====	=====	=====	=====	=====	=====	=====	=====
					8314	0	214136	119859	94,277	72,487	53090

					\$/BBLRESV: 24.77		EQUIP VAL:	4,005			
					\$/BBLPROD: 34,594		WI OIL VAL:	69,673		RI OIL VAL:	51,029
					WI PAYOUT: 3.5		GAS VAL:	2,814		GAS VAL:	2,061
					RI PAYOUT: 3.8		PRD VAL:	0		PRD VAL:	0
							=====	=====		=====	=====

MO SHIFT: 6	DISC: 15.0	YRS MAX: 28	8/8 VALUE:	129,580	WI TOTAL:	76,490	RI TOTAL:	53,090
YRS FLAT:	FMVF:	8/8 RES:						

OIL WELLHEAD PRICE: 94.63 GAS WI GR PRICE: 5.70
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 5.70
TYPE..(USNPQLHCT)..: S GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
19,001	2.7	2	
-----	-----	-----	-----
	15.0 99	15.0 99	

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 11 VAL: 5,500
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 64,810
LAST YR RI VAL: 47,540
LAST YR 8/8 VAL: 112,350

LAST YR OIL PROD: 968
LAST YR GAS PROD: 590

REMARKS1: 2016, SUPP 16
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 103900 - CLAY COUNTY APPRAISAL DISTRICT RRC CO#: 77 CLAY LAST UPDATE: 4/21/2023 MNRLDERI

LEASE#, NAME.....: 100504 - BALDWIN MGA FULL WI DECIMAL = .750000 #WELLS: 1
RRC#, WELL#.....: 32068 - RRC DIST.: 09 FULL RI DECIMAL = .250000 DEPTH: 5999
OPERATOR#, AGENT#: 870354 - 198

OPERATOR NAME....: TRIO CONSULTING & MA
OIL FIELD#.....: 13736500
OIL FIELD NAME...: BURNS-BROWN (MISSISSIPPIAN)

	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT FRZ.:	1 3,081	326	0	69.56	3.51	3.51	.00	160736
ALT JOB#:	2 2,834	260	0	71.25	3.59	3.59	.00	151470
ALT LSE#:	3 2,579	208	0	72.98	3.67	3.67	.00	141162
ALT RRC#:	4 2,321	166	0	74.75	3.75	3.75	.00	130127
	5 2,088	133	0	76.56	3.83	3.83	.00	119950
	6 1,880	106	0	78.43	3.92	3.92	.00	110592
JUR JURISDICTION NAME PERCENT 8/8 VALUE	7 1,692	85	0	78.43	3.92	3.92	.00	99532
	8 1,522	68	0	78.43	3.92	3.92	.00	89579
00 CLAY COUNTY APPRAISA 1.000000 519,120	9 1,370	54	0	78.43	3.92	3.92	.00	80621
01 CLAY COUNTY 1.000000 519,120	=====	=====	=====					=====
34 MIDWAY ISD (CLAY CO) 1.000000 519,120	19,367	1,406	0					1,083,769

	WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
	YR REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
	1 858	0	161594	68000	93,594	86,900	50229
	2 702	0	152172	69360	82,812	66,283	41131
	3 574	0	141736	70747	70,989	48,983	33313
	4 469	0	130596	72161	58,435	34,759	26692
	5 384	0	120334	73605	46,729	23,962	21385
	6 314	0	110906	75077	35,829	15,838	17140
	7 251	0	99783	75077	24,706	9,415	13409
	8 201	0	89780	75077	14,703	4,831	10491
	9 161	0	80782	75077	5,705	1,616	8208
*** PARAMETERS ***	=====	=====	=====	=====	=====	=====	=====
	3914	0	1087683	654181	433,502	292,587	221998

MO SHIFT: 6 DISC: 16.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES: \$/BBLRESV: 20.07 EQUIP VAL: 4,529
\$/BBLPROD: 44,172 WI OIL VAL: 291,534 RI OIL VAL: 221,199
OIL WELLHEAD PRICE: 94.63 GAS WI GR PRICE: 5.25 WI PAYOUT: 3.9 GAS VAL: 1,053 GAS VAL: 799
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 5.25 RI PAYOUT: 4.7 PRD VAL: 0 PRD VAL: 0
TYPE..(USNPQLHCT)..: S GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y 8/8 VALUE: 519,120 WI TOTAL: 297,120 RI TOTAL: 222,000
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
68,000	8.8	1	
	8.0 2	20.0 99	
	10.0 99		

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /
PROD WELLS: 1 EQ SCH#: 11 VAL: 7,200
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 215,840
LAST YR RI VAL: 189,160
LAST YR 8/8 VAL: 405,000

LAST YR OIL PROD: 3,320
LAST YR GAS PROD: 418

REMARKS1: 2013, API -35144
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 103900 - CLAY COUNTY APPRAISAL DISTRICT RRC CO#: 77 CLAY LAST UPDATE: 5/15/2023 MNRLDERI

LEASE#, NAME.....: 100527 - COLEMAN SS FULL WI DECIMAL = .746289 #WELLS: 1
RRC#, WELL#.....: 32811 - RRC DIST.: 09 FULL RI DECIMAL = .253711 DEPTH: 6505
OPERATOR#, AGENT#: 870354 - 198

OPERATOR NAME....: TRIO CONSULTING & MA
OIL FIELD#.....: 65268500
OIL FIELD NAME...: NEW YORK CITY (MISS. LIME)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
00	CLAY COUNTY APPRAISA	1.000000	80,350	1	1,717	0	0	69.56	3.81	3.81	.00	89133
01	CLAY COUNTY	1.000000	80,350	2	1,459	0	0	71.25	3.89	3.89	.00	77603
32	HENRIETTA ISD	1.000000	80,350		3,176	0	0					166,736

WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
0	0	89133	70001	19,132	17,764	28257
0	0	77603	71401	6,202	4,964	21392
0	0	166736	141402	25,334	22,728	49649
\$/BBLRESV: 9.59		EQUIP VAL: 7,967				
\$/BBLPROD: 5,972		WI OIL VAL: 22,728		RI OIL VAL: 49,649		
WI PAYOUT: .0		GAS VAL: 0		GAS VAL: 0		
RI PAYOUT: 1.7		PRD VAL: 0		PRD VAL: 0		
8/8 VALUE: 80,350		WI TOTAL: 30,700		RI TOTAL: 49,650		

*** PARAMETERS ***

MO SHIFT: 6 DISC: 16.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 94.63 GAS WI GR PRICE: 5.70
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 5.70
TYPE..(USNPQLHCT)..: S GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D
70,001 5.1
15.0 99

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 11 VAL: 9,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 44,590
LAST YR RI VAL: 61,190
LAST YR 8/8 VAL: 105,780

LAST YR OIL PROD: 1,847
LAST YR GAS PROD:

REMARKS1: 2014
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 103900 - CLAY COUNTY APPRAISAL DISTRICT RRC CO#: 77 CLAY LAST UPDATE: 2/27/2023 MNRLDERI

LEASE#, NAME.....: 3300 - BRIXEY R L FULL WI DECIMAL = .800000 #WELLS: 2
RRC#, WELL#.....: 16168 - RRC DIST.: 09 FULL RI DECIMAL = .200000 DEPTH: 5899
OPERATOR#, AGENT#: 933825 - 198

OPERATOR NAME....: WISE PRODUCTION COMP
OIL FIELD#.....: 04448500
OIL FIELD NAME...: AUSTIN-BRIXEY (ELLEN.)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	8/8 ANNUAL YR OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
---	-----	-----	-----	---	---	---	---	---	---	---	-----
				1	1,489	0	69.56	3.81	3.81	.00	82860
				2	1,340	0	71.25	3.89	3.89	.00	76386
				3	1,192	0	72.98	3.98	3.98	.00	69594
				4	1,048	0	74.75	4.07	4.07	.00	62728
				5	923	0	76.56	4.17	4.17	.00	56537
				6	812	0	78.43	4.26	4.26	.00	50968
				7	714	0	78.43	4.26	4.26	.00	44852
				8	629	0	78.43	4.26	4.26	.00	39469
00	CLAY COUNTY APPRAISA	1.000000	272,500	9	553	0	78.43	4.26	4.26	.00	34733
01	CLAY COUNTY	1.000000	272,500	10	487	0	78.43	4.26	4.26	.00	30565
32	HENRIETTA ISD	1.000000	272,500	=====	=====	=====					=====
				9,187	0	0					548,692

				WI GAS YR REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
				---	---	---	---	---	---	---
				1	0	82860	26000	56,860	53,022	19401
				2	0	76386	26520	49,866	40,435	15689
				3	0	69594	27050	42,544	29,998	12538
				4	0	62728	27591	35,137	21,544	9914
				5	0	56537	28142	28,395	15,139	7838
				6	0	50968	28705	22,263	10,321	6198
				7	0	44852	28706	16,146	6,509	4785
				8	0	39469	28706	10,763	3,773	3693
				9	0	34733	28706	6,027	1,837	2851
				10	0	30565	28706	1,859	493	2201
				=====	=====	=====	=====	=====	=====	=====
				0	0	548692	278832	269,860	183,071	85108

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 94.63 GAS WI GR PRICE: 5.70 \$/BBLRESV: 24.91 EQUIP VAL: 4,314
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 5.70 \$/BBLPROD: 53,218 WI OIL VAL: 183,071 RI OIL VAL: 85,108
TYPE..(USNPQLHCT)..: S GAS %TAX ALLOW.: 12.5 WI PAYOUT: 4.1 GAS VAL: 0 GAS VAL: 0
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y RI PAYOUT: 4.9 PRD VAL: 0 PRD VAL: 0
PRD WELLHEAD PRICE: ADDL GAS PRICES? N
8/8 VALUE: 272,500 WI TOTAL: 187,390 RI TOTAL: 85,110

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
26,000	4.3		
-----	-----	-----	-----
	10.0 2		
	12.0		

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 11 VAL: 7,200
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 156,170
LAST YR RI VAL: 75,720
LAST YR 8/8 VAL: 231,890

LAST YR OIL PROD: 1,688
LAST YR GAS PROD:

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 103900 - CLAY COUNTY APPRAISAL DISTRICT RRC CO#: 77 CLAY LAST UPDATE: 2/27/2023 MNRLDERI

LEASE#, NAME.....: 50500 - STELL JAMES FULL WI DECIMAL = .875000 #WELLS: 1
RRC#, WELL#.....: 18919 - RRC DIST.: 09 FULL RI DECIMAL = .125000 DEPTH: 6632
OPERATOR#, AGENT#: 933825 - 198

OPERATOR NAME....: WISE PRODUCTION COMP
OIL FIELD#.....: 13128001
OIL FIELD NAME...: BUFFALO SPRINGS

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JURISDICTION NAME		PERCENT	8/8 VALUE	7	512	427	0	78.43	4.99	4.99	.00	35178	
-----		-----	-----	8	435	362	0	78.43	4.99	4.99	.00	29902	
00	CLAY COUNTY APPRAISA	1.000000	234,160	9	370	308	0	78.43	4.99	4.99	.00	25416	
01	CLAY COUNTY	1.000000	234,160	10	314	262	0	78.43	4.99	4.99	.00	21604	
34	MIDWAY ISD (CLAY CO)	1.000000	234,160	=====			=====	=====	=====				
				7,128			5,939			0			464,185

				WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
				YR	REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
				--	-----	-----	-----	-----	-----	-----	-----
				1	4046	0	79945	20000	59,945	55,658	10650
				2	3731	0	73699	20400	53,299	42,661	8537
				3	3335	0	66043	20808	45,235	31,212	6652
				4	2902	0	57497	21224	36,273	21,577	5036
				5	2518	0	50047	21648	28,399	14,562	3812
				6	2193	0	43579	22080	21,499	9,503	2886
				7	1864	0	37042	22081	14,961	5,702	2133
				8	1585	0	31487	22081	9,406	3,090	1577
*** PARAMETERS ***				9	1347	0	26763	22081	4,682	1,326	1166
				10	1145	0	22749	22081	668	163	861
					=====	=====	=====	=====	=====	=====	=====
MO SHIFT: 6 DISC: 16.0 YRS MAX: 28					24666	0	488851	214484	274,367	185,454	43310
YRS FLAT: FMVF: 8/8 RES:											

OIL WELLHEAD PRICE: 94.63 GAS WI GR PRICE: 6.67 \$/BBLRESV: 28.24 EQUIP VAL: 5,392
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 6.67 \$/BBLPROD: 55,903 WI OIL VAL: 176,096 RI OIL VAL: 41,125
TYPE..(USNPQLHCT)..: S GAS %TAX ALLOW.: 12.5 WI PAYOUT: 3.9 GAS VAL: 9,357 GAS VAL: 2,185
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y RI PAYOUT: 4.5 PRD VAL: 0 PRD VAL: 0
PRD WELLHEAD PRICE: ADDL GAS PRICES? N
8/8 VALUE: 234,160 WI TOTAL: 190,850 RI TOTAL: 43,310

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
20,000	3.6	3	
10.0 2	10.0 2		
15.0 99	15.0 99		

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 11 VAL: 9,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 138,280
LAST YR RI VAL: 35,680
LAST YR 8/8 VAL: 173,960

LAST YR OIL PROD: 1,396
LAST YR GAS PROD: 874

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 103900 - CLAY COUNTY APPRAISAL DISTRICT RRC CO#: 77 CLAY LAST UPDATE: 7/05/2023 MNRLDERI

LEASE#, NAME.....: 9350 - CONWAY H E FULL WI DECIMAL = .792500 #WELLS: 1
RRC#, WELL#.....: 1475 - RRC DIST.: 09 FULL RI DECIMAL = .207500 DEPTH: 4500
OPERATOR#, AGENT#: 933825 - 198

OPERATOR NAME....: WISE PRODUCTION COMP
OIL FIELD#.....: 18707001
OIL FIELD NAME...: CLAY COUNTY REGULAR

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE
--- -----
00 CLAY COUNTY APPRAISA 1.000000 61,090
01 CLAY COUNTY 1.000000 61,090
34 MIDWAY ISD (CLAY CO) 1.000000 61,090

YR	OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	526	0	0	69.56	3.81	3.81	.00	28996
2	479	0	0	71.25	3.89	3.89	.00	27047
3	431	0	0	72.98	3.98	3.98	.00	24933
4	387	0	0	74.75	4.07	4.07	.00	22984
5	349	0	0	76.56	4.17	4.17	.00	21187
6	314	0	0	78.43	4.26	4.26	.00	19534
=====				=====				=====
2,486				0				144,681

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE	
1	0	0	28996	16500	12,496	11,602	7080	
2	0	0	27047	16830	10,217	8,178	5743	
3	0	0	24933	17166	7,767	5,359	4603	
4	0	0	22984	17510	5,474	3,256	3690	
5	0	0	21187	17860	3,327	1,706	2957	
6	0	0	19534	18217	1,317	582	2371	
=====				=====				=====
0				0				26444

\$/BBLRESV: 15.58 EQUIP VAL: 4,005
\$/BBLPROD: 25,806 WI OIL VAL: 30,683 RI OIL VAL: 26,444
WI PAYOUT: 3.8 GAS VAL: 0 GAS VAL: 0
RI PAYOUT: 3.9 PRD VAL: 0 PRD VAL: 40-

*** PARAMETERS ***

MO SHIFT: 6 DISC: 16.0 YRS MAX: 28 8/8 VALUE: 61,090 WI TOTAL: 34,690 RI TOTAL: 26,400
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 94.63 GAS WI GR PRICE: 5.70
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 5.70
TYPE..(USNPQLHCT)..: S GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
16,500	1.5		
	8.0 1		
	10.0 99		

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 11 VAL: 5,500
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 14,250
LAST YR RI VAL: 13,570
LAST YR 8/8 VAL: 27,820

LAST YR OIL PROD: 532
LAST YR GAS PROD:

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 103900 - CLAY COUNTY APPRAISAL DISTRICT RRC CO#: 77 CLAY LAST UPDATE: 3/02/2023 MNRLDERI

LEASE#, NAME.....: 30950 - LYLES -B- FULL WI DECIMAL = .768000 #WELLS: 1
RRC#, WELL#.....: 25175 - RRC DIST.: 09 FULL RI DECIMAL = .232000 DEPTH: 5999
OPERATOR#, AGENT#: 933825 - 198

OPERATOR NAME....: WISE PRODUCTION COMP
OIL FIELD#.....: 18707001
OIL FIELD NAME...: CLAY COUNTY REGULAR

ALT FRZ.:	ALT G\$ RRC:	1	831	0	0	69.56	3.81	3.81	.00	44394
ALT JOB#:	UNIT.....:	2	747	0	0	71.25	3.89	3.89	.00	40925
ALT LSE#:	EOR.....:	3	673	0	0	72.98	3.98	3.98	.00	37727
ALT RRC#:	GRAPH.....:	4	605	0	0	74.75	4.07	4.07	.00	34778
		5	545	0	0	76.56	4.17	4.17	.00	32058
		6	490	0	0	78.43	4.26	4.26	.00	29557

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	7	441	0	0	78.43	4.26	4.26	.00	26601
---	-----	-----	-----	8	397	0	0	78.43	4.26	4.26	.00	23941
00	CLAY COUNTY APPRAISA	1.000000	126,640	=====	=====	=====	=====	=====	=====	=====	=====	=====
01	CLAY COUNTY	1.000000	126,640		4,729	0	0					269,981
34	MIDWAY ISD (CLAY CO)	1.000000	126,640									

	YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
	1	0	0	44394	20000	24,394	22,649	12506
	2	0	0	40925	20400	20,525	16,428	10025
	3	0	0	37727	20808	16,919	11,674	8036
	4	0	0	34778	21224	13,554	8,062	6442
	5	0	0	32058	21648	10,410	5,338	5163
	6	0	0	29557	22080	7,477	3,305	4140
	7	0	0	26601	22081	4,520	1,723	3240
	8	0	0	23941	22081	1,860	611	2535
	=====	=====	=====	=====	=====	=====	=====	=====
		0	0	269981	170322	99,659	69,790	52087

*** PARAMETERS ***

MO SHIFT: 6	DISC: 16.0	YRS MAX: 28	\$/BBLRESV: 19.22	EQUIP VAL: 4,756
YRS FLAT:	FMVF:	8/8 RES:	\$/BBLPROD: 37,868	WI OIL VAL: 69,790
			WI PAYOUT: 3.9	GAS VAL: 0
			RI PAYOUT: 4.5	PRD VAL: 0

OIL WELLHEAD PRICE: 94.63	GAS WI GR PRICE: 5.70			
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 5.70	8/8 VALUE:	126,640	WI TOTAL: 74,550
TYPE..(USNPQLHCT): S	GAS %TAX ALLOW.: 12.5			RI TOTAL: 52,090
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y			
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N			

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
20,000	2.4		
-----	-----	-----	-----
	10.0 99		

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS:	1	EQ SCH#: 11	VAL: 7,200
SERV WELLS:		EQ SCH#:	VAL:
INJ WELLS:		EQ SCH#:	VAL:
COMPRESSRS:	HP:		VAL:
OTHER EQ VALUE(RCNLD):			

LAST YR WI VAL: 37,620
LAST YR RI VAL: 34,240
LAST YR 8/8 VAL: 71,860

LAST YR OIL PROD: 866
LAST YR GAS PROD:

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 103900 - CLAY COUNTY APPRAISAL DISTRICT RRC CO#: 77 CLAY LAST UPDATE: 3/17/2023 MNRLDERI

LEASE#, NAME.....: 9850 - COYLE LAURA BELLE #1 FULL WI DECIMAL = .875000 #WELLS: 1
RRC#, WELL#.....: 115862 - 1 RRC DIST.: 09 FULL RI DECIMAL = .125000 DEPTH: 5792
OPERATOR#, AGENT#: 933825 - 198

OPERATOR NAME....: WISE PRODUCTION COMP
GAS FIELD#.....: 24480500
GAS FIELD NAME...: DEWEBER (CONGL)

ALT FRZ.:	ALT G\$ RRC:	1	0	14,893	0	68.66	4.08	4.08	.00	0
ALT JOB#: 116900	UNIT.....:	2	0	12,807	0	70.33	4.17	4.17	.00	0
ALT LSE#: 49980	HCG.....:	3	0	11,014	0	72.03	4.26	4.26	.00	0
ALT RRC#: 115862	GRAPH.....:	4	0	9,472	0	73.79	4.36	4.36	.00	0
		5	0	8,146	0	75.57	4.45	4.45	.00	0
		6	0	7,006	0	77.41	4.56	4.56	.00	0
		7	0	6,025	0	77.41	4.56	4.56	.00	0

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	0	69,363	0				0
00	CLAY COUNTY APPRAISA	1.000000	119,350							
01	CLAY COUNTY	1.000000	119,350							
92	BOWIE ISD (CLAY CO)	1.000000	119,350							

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	53168	0	53168	20000	33,168	31,202	7177
2	46733	0	46733	20400	26,333	21,922	5632
3	41058	0	41058	20808	20,250	14,919	4418
4	36139	0	36139	21224	14,915	9,724	3472
5	31721	0	31721	21648	10,073	5,811	2722
6	27954	0	27954	22080	5,874	2,999	2141
7	24041	0	24041	22081	1,960	886	1644
	260814	0	260814	148241	112,573	87,463	27206

*** PARAMETERS ***

MO SHIFT: 6	DISC: 13.0	YRS MAX: 28	\$/BBLRESV: .00	EQUIP VAL: 4,681			
YRS FLAT:	FMVF:	8/8 RES:	\$/BBLPROD: 0	WI OIL VAL: 0	RI OIL VAL: 0		
			WI PAYOUT: 3.8	GAS VAL: 87,463	GAS VAL: 27,206		
			RI PAYOUT: 4.4	PRD VAL: 0	PRD VAL: 0		
			8/8 VALUE: 119,350	WI TOTAL: 92,140	RI TOTAL: 27,210		

OIL WELLHEAD PRICE: 93.40 GAS WI GR PRICE: 6.10
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 6.10
TYPE..(USNPQLHCT): S GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
20,000	.1	44	
100.0	99	14.0	99

ALT JAN 1 HYPERBOLIC FORECAST:

OIL:	M B:	De/Dt:	/
GAS:	M B:	De/Dt:	/
PRD:	M B:	De/Dt:	/

PROD WELLS: 1 EQ SCH#: 11 VAL: 6,750
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 70,620
LAST YR RI VAL: 22,240
LAST YR 8/8 VAL: 92,860

LAST YR OIL PROD: 27
LAST YR GAS PROD: 18,305

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 103900 - CLAY COUNTY APPRAISAL DISTRICT RRC CO#: 77 CLAY LAST UPDATE: 3/03/2023 MNRLDERI

LEASE#, NAME.....: 100521 - CODY FULL WI DECIMAL = .770000 #WELLS: 1
RRC#, WELL#.....: 32918 - RRC DIST.: 09 FULL RI DECIMAL = .230000 DEPTH: 6230
OPERATOR#, AGENT#: 933825 - 198

OPERATOR NAME....: WISE PRODUCTION COMP
OIL FIELD#.....: 40478500
OIL FIELD NAME...: HENRIETTA, NORTH (CONGLOMERATE)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE
--- -----

00 CLAY COUNTY APPRAISA 1.000000 8,780
01 CLAY COUNTY 1.000000 8,780
32 HENRIETTA ISD 1.000000 8,780

8/8 ANNUAL 8/8 ANNUAL 8/8 ANNUAL OIL WIGAS RIGAS PRD WI OIL
YR OIL PRDCTN GAS PRDCTN PRD PRDCTN PRICE PRICE PRICE PRICE REVENUE

=====

0 0 0 0 0 0 0 0 0

WI GAS WI PRD WI GROSS OPERATING WI NET PV WI NET PV RI NET
YR REVENUE REVENUE REVENUE EXPENSES REVENUE REVENUE REVENUE

=====

0 0 0 0 0 0 0 0

8/8 VALUE: 8,780 WI TOTAL: 8,780 RI TOTAL: 0

*** PARAMETERS ***

MO SHIFT: 6 DISC: 16.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 94.63 GAS WI GR PRICE: 5.70
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 5.70
TYPE..(USNPQLHCT): S GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

49,500 .1

38.0 1
35.0 99

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 11 VAL: 9,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 16,430
LAST YR RI VAL: 15,580
LAST YR 8/8 VAL: 32,010

LAST YR OIL PROD: 755
LAST YR GAS PROD:

REMARKS1: 2014
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 103900 - CLAY COUNTY APPRAISAL DISTRICT RRC CO#: 77 CLAY LAST UPDATE: 3/04/2023 MNRLDERI

LEASE#, NAME.....: 8650 - COKER ROSA FULL WI DECIMAL = .756171 #WELLS: 1
RRC#, WELL#.....: 24486 - RRC DIST.: 09 FULL RI DECIMAL = .243829 DEPTH: 4150
OPERATOR#, AGENT#: 933825 - 198

OPERATOR NAME.....: WISE PRODUCTION COMP
OIL FIELD#.....: 65359666
OIL FIELD NAME...: NEWPORT, N. (STRAWN)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: 116900 UNIT.....:
ALT LSE#: 53220 EOR.....:
ALT RRC#: 24486 GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	CLAY COUNTY APPRAISA	1.000000	43,150
01	CLAY COUNTY	1.000000	43,150
92	BOWIE ISD (CLAY CO)	1.000000	43,150

8/8 ANNUAL			8/8 ANNUAL		8/8 ANNUAL		OIL	WIGAS	RIGAS	PRD	WI OIL		
YR	OIL	PRDCTN	GAS	PRDCTN	PRD	PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE		
1		508		0		0	69.56	3.81	3.81	.00	26720		
2		436		0		0	71.25	3.89	3.89	.00	23538		
3		375		0		0	72.98	3.98	3.98	.00	20734		
4		323		0		0	74.75	4.07	4.07	.00	18264		
=====			=====		=====						=====		
		1,642		0		0					89,256		
YR	WI GAS		WI PRD		WI GROSS		OPERATING		WI NET		PV WI NET	PV RI NET	
	REVENUE		REVENUE		REVENUE		EXPENSES		REVENUE		REVENUE	REVENUE	
1		0		0		26720		17000		9,720		9,025	8034
2		0		0		23538		17340		6,198		4,961	6155
3		0		0		20734		17686		3,048		2,103	4714
4		0		0		18264		18040		224		133	3611
	=====		=====		=====		=====		=====		=====		=====
		0		0		89256		70066		19,190		16,222	22514

\$/BBLRESV: 13.07 EQUIP VAL: 4,416
\$/BBLPROD: 14,305 WI OIL VAL: 16,222 RI OIL VAL: 22,514
WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0
RI PAYOUT: 2.9 PRD VAL: 0 PRD VAL: 0
=====

8/8 VALUE:	43,150	WI TOTAL:	20,640	RI TOTAL:	22,510
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*** PARAMETERS ***

MO SHIFT: 6 DISC: 16.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 94.63 GAS WI GR PRICE: 5.70
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 5.70
TYPE..(USNPQLHCT): S GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

17,000 1.5

14.0 99

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 11 VAL: 5,500
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 16,200
LAST YR RI VAL: 21,700
LAST YR 8/8 VAL: 37,900

LAST YR OIL PROD: 514
LAST YR GAS PROD:

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 103900 - CLAY COUNTY APPRAISAL DISTRICT RRC CO#: 77 CLAY LAST UPDATE: 6/16/2023 MNRLDERI

LEASE#, NAME.....: 9400 - CONWAY H E FULL WI DECIMAL = .792500 #WELLS: 1
RRC#, WELL#.....: 20571 - RRC DIST.: 09 FULL RI DECIMAL = .207500 DEPTH: 5999

OPERATOR#, AGENT#: 933825 - 198
OPERATOR NAME....: WISE PRODUCTION COMP
OIL FIELD#.....: 82666500
OIL FIELD NAME...: SHANNON (CADD0)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE
--- -----

00 CLAY COUNTY APPRAISA 1.000000 7,030
01 CLAY COUNTY 1.000000 7,030
34 MIDWAY ISD (CLAY CO) 1.000000 7,030

8/8 ANNUAL 8/8 ANNUAL 8/8 ANNUAL OIL WIGAS RIGAS PRD WI OIL
YR OIL PRDCTN GAS PRDCTN PRD PRDCTN PRICE PRICE PRICE PRICE REVENUE

=====

0 0 0 0 0 0 0 0

WI GAS WI PRD WI GROSS OPERATING WI NET PV WI NET PV RI NET
YR REVENUE REVENUE REVENUE EXPENSES REVENUE REVENUE REVENUE

=====

0 0 0 0 0 0 0 0

8/8 VALUE: 7,030 WI TOTAL: 7,030 RI TOTAL: 0

*** PARAMETERS ***

MO SHIFT: 6 DISC: 16.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 94.63 GAS WI GR PRICE: 5.70
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 5.70
TYPE..(USNPQLHCT): S GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

12,500 .5

5.0 99

ALT JAN 1 HYPERBOLIC FORECAST:

OIL: D B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 11 VAL: 7,200
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 7,030
LAST YR RI VAL:
LAST YR 8/8 VAL: 7,030

LAST YR OIL PROD: 177
LAST YR GAS PROD:

REMARKS1:

REMARKS2:

MC1:

MC2:

JOB#, NAME.....: 103900 - CLAY COUNTY APPRAISAL DISTRICT RRC CO#: 77 CLAY LAST UPDATE: 3/04/2023 MNRLDERI

LEASE#, NAME.....: 100350 - GRINKE FULL WI DECIMAL = .831250 #WELLS: 3
RRC#, WELL#.....: 28708 - RRC DIST.: 09 FULL RI DECIMAL = .168750 DEPTH: 5999
OPERATOR#, AGENT#: 933825 - 198

OPERATOR NAME....: WISE PRODUCTION COMP
OIL FIELD#.....: 93503333
OIL FIELD NAME...: VERA (STRAWN)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE
--- -----
00 CLAY COUNTY APPRAISA 1.000000 90,910
01 CLAY COUNTY 1.000000 90,910
32 HENRIETTA ISD 1.000000 90,910

YR	OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	831	0	0	69.56	3.81	3.81	.00	48050
2	747	0	0	71.25	3.89	3.89	.00	44296
3	673	0	0	72.98	3.98	3.98	.00	40834
4	605	0	0	74.75	4.07	4.07	.00	37642
5	545	0	0	76.56	4.17	4.17	.00	34698
6	490	0	0	78.43	4.26	4.26	.00	31991
				=====	=====	=====	=====	=====
				3,891	0	0		237,511

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE			
1	0	0	48050	28000	20,050	18,616	9096			
2	0	0	44296	28560	15,736	12,595	7291			
3	0	0	40834	29131	11,703	8,075	5845			
4	0	0	37642	29713	7,929	4,716	4686			
5	0	0	34698	30308	4,390	2,251	3756			
6	0	0	31991	30914	1,077	476	3011			
				=====	=====	=====	=====			
				0	0	237511	176626	60,885	46,729	33685

\$/BBLRESV: 14.45 EQUIP VAL: 10,487
\$/BBLPROD: 23,423 WI OIL VAL: 46,729 RI OIL VAL: 33,685
WI PAYOUT: 4.4 GAS VAL: 0 GAS VAL: 0
RI PAYOUT: 3.9 PRD VAL: 0 PRD VAL: 0

*** PARAMETERS ***

MO SHIFT: 6 DISC: 16.0 YRS MAX: 28 8/8 VALUE: 90,910 WI TOTAL: 57,220 RI TOTAL: 33,690
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 94.63 GAS WI GR PRICE: 5.70
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 5.70
TYPE..(USNPQLHCT): S GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
28,000	2.4		

10.0 99			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 2 EQ SCH#: 11 VAL: 14,400
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 33,470
LAST YR RI VAL: 23,010
LAST YR 8/8 VAL: 56,480

LAST YR OIL PROD: 867
LAST YR GAS PROD:

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 103900 - CLAY COUNTY APPRAISAL DISTRICT RRC CO#: 77 CLAY LAST UPDATE: 3/04/2023 MNRLDERI

LEASE#, NAME.....: 100415 - SCALING EAST FULL WI DECIMAL = .770000 #WELLS: 2
RRC#, WELL#.....: 29937 - RRC DIST.: 09 FULL RI DECIMAL = .230000 DEPTH: 3811
OPERATOR#, AGENT#: 953682 - 198

OPERATOR NAME....: 3-T EXPLORATION, INC
OIL FIELD#.....: 81378700
OIL FIELD NAME...: SCALING RANCH, S (MOBLEY)

ALT FRZ.:	ALT G\$ RRC:	1	1,027	0	0	69.56	3.81	3.81	.00	55007
ALT JOB#:	UNIT.....:	2	965	0	0	71.25	3.89	3.89	.00	52963
ALT LSE#:	EOR.....:	3	898	0	0	72.98	3.98	3.98	.00	50463
ALT RRC#:	GRAPH.....:	4	826	0	0	74.75	4.07	4.07	.00	47552
		5	751	0	0	76.56	4.17	4.17	.00	44272
		6	675	0	0	78.43	4.26	4.26	.00	40818

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	7	608	0	0	78.43	4.26	4.26	.00	36737
---	-----	-----	-----	8	547	0	0	78.43	4.26	4.26	.00	33063
00	CLAY COUNTY APPRAISA	1.000000	223,410	9	492	0	0	78.43	4.26	4.26	.00	29757
01	CLAY COUNTY	1.000000	223,410	10	443	0	0	78.43	4.26	4.26	.00	26781
34	MIDWAY ISD (CLAY CO)	1.000000	223,410	11	399	0	0	78.43	4.26	4.26	.00	24103
				12	359	0	0	78.43	4.26	4.26	.00	21692
				13	323	0	0	78.43	4.26	4.26	.00	19523

===== 8,313 0 0 ===== 482,731

		WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
		REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
		---	---	---	---	---	---	---
		1	0	55007	17000	38,007	35,289	15322
		2	0	52963	17340	35,623	28,513	12828
		3	0	50463	17686	32,777	22,616	10628
		4	0	47552	18040	29,512	17,554	8709
		5	0	44272	18401	25,871	13,266	7051
*** PARAMETERS ***		6	0	40818	18770	22,048	9,747	5652
		7	0	36737	18770	17,967	6,847	4424
MO SHIFT: 6	DISC: 16.0	8	0	33063	18770	14,293	4,696	3462
YRS FLAT:	FMVF:	9	0	29757	18770	10,987	3,112	2709
		10	0	26781	18770	8,011	1,956	2120
OIL WELLHEAD PRICE: 94.63	GAS WI GR PRICE: 5.70	11	0	24103	18770	5,333	1,122	1660
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 5.70	12	0	21692	18770	2,922	530	1299
TYPE..(USNPQLHCT)..: S	GAS %TAX ALLOW.: 12.5	13	0	19523	18770	753	118	1016
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y	=====	=====	=====	=====	=====	=====	=====
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N	0	0	482731	238627	244,104	145,366	76880

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D	\$/BBLRESV: 22.71	EQUIP VAL: 1,164
-----	-----	-----	-----	\$/BBLPROD: 65,099	WI OIL VAL: 145,366
17,000	2.9			WI PAYOUT: 4.4	RI OIL VAL: 76,880
-----	-----	-----	-----	RI PAYOUT: 5.2	GAS VAL: 0
					PRD VAL: 0
	6.0 2				=====
	8.0 2			8/8 VALUE: 223,410	WI TOTAL: 146,530
	10.0 99				RI TOTAL: 76,880

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 11 VAL: 2,250
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 107,990
LAST YR RI VAL: 63,450
LAST YR 8/8 VAL: 171,440

LAST YR OIL PROD: 1,035
LAST YR GAS PROD:

REMARKS1: 2002
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 103900 - CLAY COUNTY APPRAISAL DISTRICT RRC CO#: 77 CLAY LAST UPDATE: 3/04/2023 MNRLDERI

LEASE#, NAME.....: 100405 - STARNES-TALLEY UNIT FULL WI DECIMAL = .754411 #WELLS: 1
RRC#, WELL#.....: 29614 - RRC DIST.: 09 FULL RI DECIMAL = .245589 DEPTH: 5999

OPERATOR#, AGENT#: 953682 - 198
OPERATOR NAME....: 3-T EXPLORATION, INC
OIL FIELD#.....: 99056500
OIL FIELD NAME...: WYNN (MISS. LIME)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE
--- -----

00 CLAY COUNTY APPRAISA 1.000000 7,030
01 CLAY COUNTY 1.000000 7,030
34 MIDWAY ISD (CLAY CO) 1.000000 7,030

8/8 ANNUAL 8/8 ANNUAL 8/8 ANNUAL OIL WIGAS RIGAS PRD WI OIL
YR OIL PRDCTN GAS PRDCTN PRD PRDCTN PRICE PRICE PRICE PRICE REVENUE

=====

0 0 0 0 0 0 0 0

WI GAS WI PRD WI GROSS OPERATING WI NET PV WI NET PV RI NET
YR REVENUE REVENUE REVENUE EXPENSES REVENUE REVENUE REVENUE

=====

0 0 0 0 0 0 0 0

8/8 VALUE: 7,030 WI TOTAL: 7,030 RI TOTAL: 0

*** PARAMETERS ***

MO SHIFT: 6 DISC: 16.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 94.63 GAS WI GR PRICE: 1.20
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.20
TYPE..(USNPQLHCT): S GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

23,000

ALT JAN 1 HYPERBOLIC FORECAST:

OIL: D B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 11 VAL: 7,200
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 7,030
LAST YR RI VAL:
LAST YR 8/8 VAL: 7,030

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 103900 - CLAY COUNTY APPRAISAL DISTRICT RRC CO#: 77 CLAY LAST UPDATE: 6/15/2023 MNRLDERI

LEASE#, NAME.....: 921514 - SARAH MAXEY FULL WI DECIMAL = .750000 #WELLS: 4
RRC#, WELL#.....: 21514 - RRC DIST.: 09 FULL RI DECIMAL = .250000 DEPTH: 5300
OPERATOR#, AGENT#: 850964 - 234

OPERATOR NAME....: TEXXOL OPERATING COM
OIL FIELD#.....: 12887500
OIL FIELD NAME...: BUCK M. (BRYSON)

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL	
ALT JOB#:	UNIT.....:	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE	
ALT LSE#:	EOR.....:	1	1,226	346	0	69.56	3.40	3.40	.00	63960
ALT RRC#:	GRAPH.....:	2	1,127	311	0	71.25	3.47	3.47	.00	60273
		3	1,037	280	0	72.98	3.55	3.55	.00	56798
		=====	=====	=====						=====
			3,390	937	0					181,031

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
00	CLAY COUNTY APPRAISA	1.000110	91,020	--							
01	CLAY COUNTY	1.000110	91,020	1	882	0	64842	54000	10,842	10,110	20243
34	MIDWAY ISD (CLAY CO)	1.000110	91,020	2	810	0	61083	55080	6,003	4,867	16728
				3	746	0	57544	56181	1,363	961	13823
				=====	=====	=====	=====	=====	=====	=====	=====
					2438	0	183469	165261	18,208	15,938	50794
					\$/BBLRESV: 6.19		EQUIP VAL:	24,279			
					\$/BBLPROD: 5,991		WI OIL VAL:	15,726	RI OIL VAL:	50,119	
					WI PAYOUT: .0		GAS VAL:	212	GAS VAL:	675	
					RI PAYOUT: 2.5		PRD VAL:	0	PRD VAL:	0	
							=====	=====	=====	=====	=====
					8/8 VALUE:	91,010	WI TOTAL:	40,220	RI TOTAL:	50,790	

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 94.63 GAS WI GR PRICE: 5.08
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 5.08
TYPE..(USNPQLHCT)..: S GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

54,000 3.5 1

8.0 99 10.0 99

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 4 EQ SCH#: 11 VAL: 28,800
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 31,910
LAST YR RI VAL: 33,060
LAST YR 8/8 VAL: 64,970

LAST YR OIL PROD: 1,171
LAST YR GAS PROD: 1,799

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 103900 - CLAY COUNTY APPRAISAL DISTRICT RRC CO#: 77 CLAY LAST UPDATE: 3/03/2023 MNRLDERI

LEASE#, NAME.....: 33350 - MAYO UNIT #1 FULL WI DECIMAL = .793297 #WELLS: 1
RRC#, WELL#.....: 25140 - RRC DIST.: 09 FULL RI DECIMAL = .206703 DEPTH: 5663

OPERATOR#, AGENT#: 163000 - 244
OPERATOR NAME....: COBRA OIL & GAS CORP
OIL FIELD#.....: 47375250
OIL FIELD NAME...: JOY, NORTHEAST (ELLENBURGER)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE
--- -----

00 CLAY COUNTY APPRAISA 1.000000
01 CLAY COUNTY 1.000000
34 MIDWAY ISD (CLAY CO) 1.000000

8/8 ANNUAL 8/8 ANNUAL 8/8 ANNUAL OIL WIGAS RIGAS PRD WI OIL
YR OIL PRDCTN GAS PRDCTN PRD PRDCTN PRICE PRICE PRICE PRICE REVENUE

=====

0 0 0 0 0 0 0 0 0

WI GAS WI PRD WI GROSS OPERATING WI NET PV WI NET PV RI NET
YR REVENUE REVENUE REVENUE EXPENSES REVENUE REVENUE REVENUE

=====

0 0 0 0 0 0 0 0

\$/BBLRESV: .00 EQUIP VAL: 0

\$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0

WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0

RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0

=====

8/8 VALUE: 0 WI TOTAL: 0 RI TOTAL: 0

*** PARAMETERS ***

MO SHIFT: 6 DISC: 16.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 94.63 GAS WI GR PRICE: 1.63
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.63
TYPE..(USNPQLHCT): S GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

12,500

8.0 99

ALT JAN 1 HYPERBOLIC FORECAST:

OIL: D B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: EQ SCH#: 11 VAL:
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL:
LAST YR RI VAL:
LAST YR 8/8 VAL:

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 103900 - CLAY COUNTY APPRAISAL DISTRICT RRC CO#: 77 CLAY LAST UPDATE: 3/03/2023 MNRLDERI

LEASE#, NAME.....: 24850 - HOLT W I -AB- FULL WI DECIMAL = .783298 #WELLS: 2
RRC#, WELL#.....: 19427 - RRC DIST.: 09 FULL RI DECIMAL = .216702 DEPTH: 5650
OPERATOR#, AGENT#: 163000 - 244

OPERATOR NAME....: COBRA OIL & GAS CORP
OIL FIELD#.....: 47376500
OIL FIELD NAME...: JOY, N.W. (MARBLE FALLS)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
00	CLAY COUNTY APPRAISA	1.000000	41,640	1	1,039	316	0	69.56	3.81	3.81	.00	56611
01	CLAY COUNTY	1.000000	41,640	2	935	237	0	71.25	3.89	3.89	.00	52188
34	MIDWAY ISD (CLAY CO)	1.000000	41,640		1,974	553	0					108,799

\$/BBLRESV:	5.44	EQUIP VAL:	6,373		
\$/BBLPROD:	3,580	WI OIL VAL:	8,413	RI OIL VAL:	26,314
WI PAYOUT:	.0	GAS VAL:	129	GAS VAL:	403
RI PAYOUT:	1.7	PRD VAL:	0	PRD VAL:	0
8/8 VALUE:	41,640	WI TOTAL:	14,920	RI TOTAL:	26,720

*** PARAMETERS ***

MO SHIFT: 6 DISC: 16.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:
OIL WELLHEAD PRICE: 94.63 GAS WI GR PRICE: 5.70
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 5.70
TYPE..(USNPQLHCT)..: S GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
50,000	3.0	1	
	10.0 2	25.0 99	
	15.0 99		

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /
PROD WELLS: 1 EQ SCH#: 11 VAL: 7,200
SERV WELLS: EQ SCH#: 51 VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 7,030
LAST YR RI VAL: 13,690
LAST YR 8/8 VAL: 20,720

LAST YR OIL PROD: 1,133
LAST YR GAS PROD: 232

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 103900 - CLAY COUNTY APPRAISAL DISTRICT RRC CO#: 77 CLAY LAST UPDATE: 7/10/2023 MNRLDERI

LEASE#, NAME.....: 33200 - MAYO JOE UNIT #1 FULL WI DECIMAL = .793297 #WELLS: 1
RRC#, WELL#.....: 21222 - RRC DIST.: 09 FULL RI DECIMAL = .206703 DEPTH: 5663
OPERATOR#, AGENT#: 163000 - 244

OPERATOR NAME....: COBRA OIL & GAS CORP
OIL FIELD#.....: 47376500
OIL FIELD NAME...: JOY, N.W. (MARBLE FALLS)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	7	1,017	127	0	78.43	4.26	4.26	.00	63308
---	-----	-----	-----	8	895	108	0	78.43	4.26	4.26	.00	55711
00	CLAY COUNTY APPRAISA	1.000000	452,970	9	787	91	0	78.43	4.26	4.26	.00	49025
01	CLAY COUNTY	1.000000	452,970	10	693	78	0	78.43	4.26	4.26	.00	43142
34	MIDWAY ISD (CLAY CO)	1.000000	452,970	11	610	66	0	78.43	4.26	4.26	.00	37965
				12	536	56	0	78.43	4.26	4.26	.00	33409
				13	472	47	0	78.43	4.26	4.26	.00	29400
					=====	=====	=====					=====
					14,787	1,969	0					880,355

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	1019	0	121922	26501	95,421	88,596	29624
2	884	0	109864	27031	82,833	66,300	23212
3	769	0	99000	27571	71,429	49,286	18188
4	668	0	89208	28123	61,085	36,335	14252
5	582	0	80383	28685	51,698	26,510	11167
6	505	0	72445	29258	43,187	19,091	8752
7	430	0	63738	29259	34,479	13,140	6695
8	365	0	56076	29259	26,817	8,810	5122
9	310	0	49335	29259	20,076	5,686	3919
10	264	0	43406	29259	14,147	3,454	2998
11	224	0	38189	29259	8,930	1,879	2293
12	191	0	33600	29259	4,341	788	1755
13	162	0	29562	29259	303	47	1342
	=====	=====	=====	=====	=====	=====	=====
	6373	0	886728	371982	514,746	319,922	129319

*** PARAMETERS ***

MO SHIFT: 6 DISC: 16.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 94.63 GAS WI GR PRICE: 5.70
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 5.70
TYPE..(USNPQLHCT)..: S GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D	\$/BBLRESV: 27.08	EQUIP VAL: 3,726		
26,501	6.4	1		\$/BBLPROD: 62,561	WI OIL VAL: 317,622	RI OIL VAL: 128,389	
				WI PAYOUT: 4.2	GAS VAL: 2,299	GAS VAL: 929	
				RI PAYOUT: 4.9	PRD VAL: 0	PRD VAL: 0	
	12.0 99	15.0 99			=====	=====	
				8/8 VALUE: 452,970	WI TOTAL: 323,650	RI TOTAL: 129,320	

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 11 VAL: 7,200
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 322,190
LAST YR RI VAL: 123,020
LAST YR 8/8 VAL: 445,210

LAST YR OIL PROD: 2,153
LAST YR GAS PROD: 567

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 103900 - CLAY COUNTY APPRAISAL DISTRICT RRC CO#: 77 CLAY LAST UPDATE: 3/03/2023 MNRLDERI

```
LEASE#, NAME.....: 33250 - MAYO JOE UNIT #2          FULL WI DECIMAL = .793297          #WELLS:      1
RRC#, WELL#.....: 22070 -          RRC DIST.: 09      FULL RI DECIMAL = .206703          DEPTH: 5663
```

OPERATOR#: AGENT#: 163000 - 244
OPERATOR NAME : CORRA OIL & GAS CORP

OPERATOR NAME....: COBRA OIL & GAS CORP

OIL FIELD#.....: 47376500

OIL FIELD NAME...: JOY, N.W. (MARBLE FALLS)

ALT FRZ.:	ALT G\$ RRC:	2	1,326	237	0	71.25	2.98	2.98	.00	74958
ALT JOB#:	UNIT.....:	3	1,167	177	0	72.98	3.04	3.04	.00	67564
ALT LSE#:	GEOR.....:	4	1,026	133	0	74.75	3.11	3.11	.00	60899
ALT RRC#:	GRAPH.....:	5	903	99	0	76.56	3.18	3.18	.00	54888

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	7	699	56	0	78.43	3.26	3.26	.00	43544
---	-----	-----	-----	8	615	42	0	78.43	3.26	3.26	.00	38318
00	CLAY COUNTY APPRAISA	1.000000	306,710	9	541	31	0	78.43	3.26	3.26	.00	33720
01	CLAY COUNTY	1.000000	306,710	10	476	23	0	78.43	3.26	3.26	.00	29674
34	MIDWAY ISD (CLAY CO)	1.000000	306,710	11	419	17	0	78.43	3.26	3.26	.00	26113
				12	369	13	0	78.43	3.26	3.26	.00	22979
					=====	=====	=====					=====
					9,843	1,218	0					585,298

			WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
			YR	REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE
			1	729	0	83888	19000	64,888	20382
			2	560	0	75518	19380	56,138	15955
			3	429	0	67993	19767	48,226	12492
			4	329	0	61228	20163	41,065	9782
			5	252	0	55140	20566	34,574	7660
			6	194	0	49676	20977	28,699	6001
*** PARAMETERS ***			7	145	0	43689	20977	22,712	4589
			8	109	0	38427	20977	17,450	3510
MO SHIFT: 6	DISC: 16.0	YRS MAX: 28	9	82	0	33802	20977	12,825	2684
YRS FLAT:	FMVF:	8/8 RES:	10	61	0	29735	20977	8,758	2054
			11	46	0	26159	20977	5,182	1571
OIL WELLHEAD PRICE: 94.63	GAS WI GR PRICE: 4.35		12	35	0	23014	20977	2,037	1202
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 4.35			=====	=====	=====	=====	=====	=====
TYPE..(USNPQLHCT): S	GAS %TAX ALLOW.: 12.5			2971	0	588269	245715	342,554	87882

PRD WELLHEAD PRICE:		ADDL GAS PRICES? N		\$/BBLRESV: 27.39	EQUIP VAL: 3,913		
				\$/BBLPROD: 61,253	WI OIL VAL: 213,834	RI OIL VAL: 87,438	
OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D	WI PAYOUT: 4.2	GAS VAL: 1,085	GAS VAL: 444	
-----	-----	-----	-----	RI PAYOUT: 4.9	PRD VAL: 0	PRD VAL: 0	
19,000	4.4	1			=====	=====	
-----	-----	-----	-----	8/8 VALUE: 306,710	WI TOTAL: 218,830	RI TOTAL: 87,880	
	12.0 99	25.0 99					

ALT JAN 1 HYPERBOLIC FORECAST:

OIL:	M	B:	De/Dt:	/
GAS:	M	B:	De/Dt:	/
PRD:	M	B:	De/Dt:	/

```

PROD WELLS:      1  EQ SCH#: 11  VAL:      7,200
SERV WELLS:      EQ SCH#:      VAL:
INJ WELLS:       EQ SCH#:      VAL:
COMPRESSRS:      HP:           VAL:
OTHER EO VALUE (RCNLD):

```

LAST YR	WI VAL:	206,840
LAST YR	RI VAL:	82,800
LAST YR	8/8 VAL:	289,640

LAST YR OIL PROD: 1,672
LAST YR GAS PROD: 327

REMARKS1:

REMARKS2:

MC1:

MC2:

JOB#, NAME.....: 103900 - CLAY COUNTY APPRAISAL DISTRICT RRC CO#: 77 CLAY LAST UPDATE: 3/17/2023 MNRLDERI

LEASE#, NAME.....: 24850 - HOLT W I -AB- FULL WI DECIMAL = .783298 #WELLS: 1
RRC#, WELL#.....: 287583 - 2CS RRC DIST.: 09 FULL RI DECIMAL = .216702 DEPTH: 5615
OPERATOR#, AGENT#: 163000 - 244

OPERATOR NAME....: COBRA OIL & GAS CORP
GAS FIELD#.....: 47376500
GAS FIELD NAME...: JOY, N.W. (MARBLE FALLS)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE
--- -----

00 CLAY COUNTY APPRAISA 1.000000 6,590
01 CLAY COUNTY 1.000000 6,590
34 MIDWAY ISD (CLAY CO) 1.000000 6,590

\$/BBLRESV: .00 EQUIP VAL: 6,587
\$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0
WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0
RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 6,590 WI TOTAL: 6,590 RI TOTAL: 0

*** PARAMETERS ***

MO SHIFT: 12 DISC: 13.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 93.40 GAS WI GR PRICE: 4.93
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 4.93
TYPE..(USNPQLHCT): S GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

9,400 1

20.0 99

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 11 VAL: 6,750
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 6,590
LAST YR RI VAL:
LAST YR 8/8 VAL: 6,590

LAST YR OIL PROD:
LAST YR GAS PROD: 232

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 103900 - CLAY COUNTY APPRAISAL DISTRICT RRC CO#: 77 CLAY LAST UPDATE: 7/10/2023 MNRLDERI

LEASE#, NAME.....: 27800 - JONES W W FULL WI DECIMAL = .793297 #WELLS: 1
RRC#, WELL#.....: 21601 - RRC DIST.: 09 FULL RI DECIMAL = .206703 DEPTH: 5999

OPERATOR#, AGENT#: 163000 - 244
OPERATOR NAME....: COBRA OIL & GAS CORP
OIL FIELD#.....: 93503333
OIL FIELD NAME...: VERA (STRAWN)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	8/8 ANNUAL YR OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
00	CLAY COUNTY APPRAISA	1.000000	126,450	1	910	685	69.56	3.54	3.54	.00	50215
01	CLAY COUNTY	1.000000	126,450	2	828	602	71.25	3.63	3.63	.00	46801
34	MIDWAY ISD (CLAY CO)	1.000000	126,450	3	745	530	72.98	3.71	3.71	.00	43143

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	1924	0	52139	26000	26,139	24,269	12668
2	1736	0	48537	26520	22,017	17,622	10255
3	1561	0	44704	27050	17,654	12,181	8213
4	1407	0	41178	27591	13,587	8,082	6579
5	1264	0	37924	28142	9,782	5,016	5268
6	1138	0	34938	28705	6,233	2,755	4221
7	1002	0	31422	28706	2,716	1,035	3300
10032	0	290842	192714	98,128	70,960	50504	

*** PARAMETERS ***
MO SHIFT: 6 DISC: 16.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:
\$ /BBLRESV: 18.05 EQUIP VAL: 4,994
\$ /BBLPROD: 33,210 WI OIL VAL: 68,512 RI OIL VAL: 48,762
WI PAYOUT: 3.7 GAS VAL: 2,448 GAS VAL: 1,742
RI PAYOUT: 4.2 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 126,450 WI TOTAL: 75,950 RI TOTAL: 50,500

OIL WELLHEAD PRICE: 94.63 GAS WI GR PRICE: 5.31
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 5.31
TYPE..(USNPQLHCT)..: S GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
26,000	2.6	2	
8.0	1	12.0	99
10.0	99		

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /
PROD WELLS: 1 EQ SCH#: 11 VAL: 7,200
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 64,890
LAST YR RI VAL: 48,360
LAST YR 8/8 VAL: 113,250

LAST YR OIL PROD: 984
LAST YR GAS PROD: 901

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 103900 - CLAY COUNTY APPRAISAL DISTRICT RRC CO#: 77 CLAY LAST UPDATE: 3/03/2023 MNRLDERI

LEASE#, NAME.....: 22600 - TIDEWATER-HAPGOOD FULL WI DECIMAL = .800312 #WELLS: 1
RRC#, WELL#.....: 1713 - RRC DIST.: 09 FULL RI DECIMAL = .199688 DEPTH: 5999

OPERATOR#, AGENT#: 641833 - 244
OPERATOR NAME....: PARNELL OPERATING
OIL FIELD#.....: 38846400
OIL FIELD NAME...: HAPGOOD (CADD0)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE
--- -----
00 CLAY COUNTY APPRAISA 1.000000 80,500
01 CLAY COUNTY 1.000000 80,500
30 BELLEVUE ISD 1.000000 80,500

YR	OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	651	0	0	69.56	3.81	3.81	.00	36241
2	572	0	0	71.25	3.89	3.89	.00	32667
3	504	0	0	72.98	3.98	3.98	.00	29445
4	443	0	0	74.75	4.07	4.07	.00	26540
5	390	0	0	76.56	4.17	4.17	.00	23921
6	343	0	0	78.43	4.26	4.26	.00	21564
=====				=====				=====
2,903				0				170,378

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE	
1	0	0	36241	17500	18,741	17,401	8433	
2	0	0	32667	17850	14,817	11,860	6609	
3	0	0	29445	18207	11,238	7,754	5180	
4	0	0	26540	18571	7,969	4,740	4060	
5	0	0	23921	18942	4,979	2,553	3182	
6	0	0	21564	19320	2,244	992	2495	
=====				=====				=====
0				0				170378

\$/BBLRESV: 19.50	EQUIP VAL: 5,243
\$/BBLPROD: 29,783	WI OIL VAL: 45,300
WI PAYOUT: 3.7	GAS VAL: 0
RI PAYOUT: 3.8	PRD VAL: 0

*** PARAMETERS ***

MO SHIFT: 6 DISC: 16.0 YRS MAX: 28 8/8 VALUE: 80,500 WI TOTAL: 50,540 RI TOTAL: 29,960
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 94.63 GAS WI GR PRICE: 5.70
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 5.70
TYPE..(USNPQLHCT)..: S GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
17,500	1.9		
12.0 99			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 11 VAL: 7,200
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 35,550
LAST YR RI VAL: 25,050
LAST YR 8/8 VAL: 60,600

LAST YR OIL PROD: 571
LAST YR GAS PROD:

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 103900 - CLAY COUNTY APPRAISAL DISTRICT RRC CO#: 77 CLAY LAST UPDATE: 3/03/2023 MNRLDERI

LEASE#, NAME.....: 22250 - HAPGOOD FULL WI DECIMAL = .810312 #WELLS: 1
RRC#, WELL#.....: 13248 - RRC DIST.: 09 FULL RI DECIMAL = .189688 DEPTH: 5999
OPERATOR#, AGENT#: 641833 - 244

OPERATOR NAME....: PARNELL OPERATING
OIL FIELD#.....: 38846400
OIL FIELD NAME...: HAPGOOD (CADD0)

ALT FRZ.:	ALT G\$ RRC:	1	583	0	0	69.56	3.81	3.81	.00	32861
ALT JOB#:	UNIT.....:	2	513	0	0	71.25	3.89	3.89	.00	29620
ALT LSE#:	EOR.....:	3	451	0	0	72.98	3.98	3.98	.00	26699
ALT RRC#:	GRAPH.....:	4	397	0	0	74.75	4.07	4.07	.00	24065
		5	349	0	0	76.56	4.17	4.17	.00	21690
		6	307	0	0	78.43	4.26	4.26	.00	19553

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	=====	=====	=====				=====
---	-----	-----	-----							
				2,600	0	0				154,488

00	CLAY COUNTY APPRAISA	1.000000	65,060							
01	CLAY COUNTY	1.000000	65,060							
30	BELLEVUE ISD	1.000000	65,060							

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
---	-----	-----	-----	-----	-----	-----	-----
1	0	0	32861	17500	15,361	14,262	7174
2	0	0	29620	17850	11,770	9,421	5623
3	0	0	26699	18207	8,492	5,860	4407
4	0	0	24065	18571	5,494	3,268	3454
5	0	0	21690	18942	2,748	1,409	2707
6	0	0	19553	19320	233	103	2122
	=====	=====	=====	=====	=====	=====	=====
	0	0	154488	110390	44,098	34,323	25487

\$/BBLRESV: 16.30	EQUIP VAL: 5,243
\$/BBLPROD: 24,908	WI OIL VAL: 34,323
WI PAYOUT: 3.7	GAS VAL: 0
RI PAYOUT: 3.8	PRD VAL: 0
	=====

MO SHIFT: 6	DISC: 16.0	YRS MAX: 28	8/8 VALUE: 65,060	WI TOTAL: 39,570	RI TOTAL: 25,490
YRS FLAT:	FMVF:	8/8 RES:			

OIL WELLHEAD PRICE: 94.63 GAS WI GR PRICE: 5.70
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 5.70
TYPE..(USNPQLHCT)..: S GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
17,500	1.7		
-----	-----	-----	-----
	12.0 99		

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 11 VAL: 7,200
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 20,730
LAST YR RI VAL: 15,740
LAST YR 8/8 VAL: 36,470

LAST YR OIL PROD: 495
LAST YR GAS PROD:

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 103900 - CLAY COUNTY APPRAISAL DISTRICT RRC CO#: 77 CLAY LAST UPDATE: 3/03/2023 MNRLDERI

LEASE#, NAME.....: 100046 - HAPGOOD -68- FULL WI DECIMAL = .800312 #WELLS: 1
RRC#, WELL#.....: 26229 - RRC DIST.: 09 FULL RI DECIMAL = .199688 DEPTH: 6590

OPERATOR#, AGENT#: 641833 - 244
OPERATOR NAME....: PARNELL OPERATING
OIL FIELD#.....: 38846400
OIL FIELD NAME...: HAPGOOD (CADD0)

ALT FRZ.:	ALT G\$ RRC:	1	822	0	0	69.56	3.81	3.81	.00	45760
ALT JOB#:	UNIT.....:	2	723	0	0	71.25	3.89	3.89	.00	41248
ALT LSE#:	EOR.....:	3	636	0	0	72.98	3.98	3.98	.00	37179
ALT RRC#:	GRAPH.....:	4	560	0	0	74.75	4.07	4.07	.00	33511
		5	492	0	0	76.56	4.17	4.17	.00	30204
		6	433	0	0	78.43	4.26	4.26	.00	27229
		7	381	0	0	78.43	4.26	4.26	.00	23961
		8	335	0	0	78.43	4.26	4.26	.00	21086

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	1	822	0	0	69.56	3.81	3.81	.00	45760
00	CLAY COUNTY APPRAISA	1.000000	126,590	2	723	0	0	71.25	3.89	3.89	.00	41248
01	CLAY COUNTY	1.000000	126,590	3	636	0	0	72.98	3.98	3.98	.00	37179
30	BELLEVUE ISD	1.000000	126,590	4	560	0	0	74.75	4.07	4.07	.00	33511
				5	492	0	0	76.56	4.17	4.17	.00	30204
				6	433	0	0	78.43	4.26	4.26	.00	27229
				7	381	0	0	78.43	4.26	4.26	.00	23961
				8	335	0	0	78.43	4.26	4.26	.00	21086
				=====	=====	=====	=====	=====	=====	=====	=====	=====
					4,382	0	0					260,178

				YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
				1	0	0	45760	17500	28,260	26,239	10647
				2	0	0	41248	17850	23,398	18,728	8345
				3	0	0	37179	18207	18,972	13,091	6541
				4	0	0	33511	18571	14,940	8,887	5126
				5	0	0	30204	18942	11,262	5,775	4018
				6	0	0	27229	19320	7,909	3,496	3150
				7	0	0	23961	19321	4,640	1,768	2410
				8	0	0	21086	19321	1,765	580	1844
				=====	=====	=====	=====	=====	=====	=====	=====
					0	0	260178	149032	111,146	78,564	42081

*** PARAMETERS ***

MO SHIFT: 6	DISC: 16.0	YRS MAX: 28	\$/BBLRESV: 22.41	EQUIP VAL: 5,945
YRS FLAT:	FMVF:	8/8 RES:	\$/BBLPROD: 40,897	WI OIL VAL: 78,564
			WI PAYOUT: 3.9	GAS VAL: 0
			RI PAYOUT: 4.4	PRD VAL: 0

OIL WELLHEAD PRICE: 94.63	GAS WI GR PRICE: 5.70	8/8 VALUE: 126,590	WI TOTAL: 84,510	RI TOTAL: 42,080
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 5.70			
TYPE..(USNPQLHCT): S	GAS %TAX ALLOW.: 12.5			
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y			
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N			

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
17,500	2.4		
	12.0 99		

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1	EQ SCH#: 11	VAL: 9,000
SERV WELLS:	EQ SCH#:	VAL:
INJ WELLS:	EQ SCH#:	VAL:
COMPRESSRS:	HP:	VAL:
OTHER EQ VALUE(RCNLD):		

LAST YR WI VAL:	61,140
LAST YR RI VAL:	34,720
LAST YR 8/8 VAL:	95,860

LAST YR OIL PROD:	714
LAST YR GAS PROD:	

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 103900 - CLAY COUNTY APPRAISAL DISTRICT RRC CO#: 77 CLAY LAST UPDATE: 3/03/2023 MNRLDERI

LEASE#, NAME.....: 22650 - HAPGOOD -A- FULL WI DECIMAL = .800312 #WELLS: 1
RRC#, WELL#.....: 18437 - RRC DIST.: 09 FULL RI DECIMAL = .199688 DEPTH: 5999

OPERATOR#, AGENT#: 641833 - 244
OPERATOR NAME....: PARNELL OPERATING
OIL FIELD#.....: 38846600
OIL FIELD NAME...: HAPGOOD (ELLENBURGER)

ALT FRZ.:	ALT G\$ RRC:	1	548	0	0	69.56	3.81	3.81	.00	30507
ALT JOB#:	UNIT.....:	2	482	0	0	71.25	3.89	3.89	.00	27498
ALT LSE#:	EOR.....:	3	424	0	0	72.98	3.98	3.98	.00	24786
ALT RRC#:	GRAPH.....:	4	373	0	0	74.75	4.07	4.07	.00	22341
		5	328	0	0	76.56	4.17	4.17	.00	20136

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	2,155	0	0				125,268
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00	CLAY COUNTY APPRAISA	1.000000	55,820	WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
01	CLAY COUNTY	1.000000	55,820	REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
30	BELLEVUE ISD	1.000000	55,820							

1	0	0	30507	17500	13,007	12,077	7098
2	0	0	27498	17850	9,648	7,722	5563
3	0	0	24786	18207	6,579	4,540	4360
4	0	0	22341	18571	3,770	2,242	3418
5	0	0	20136	18942	1,194	612	2679
0	0	125268	91070	34,198	27,193	23118	

\$/BBLRESV:	15.77	EQUIP VAL:	5,505
\$/BBLPROD:	21,245	WI OIL VAL:	27,193
WI PAYOUT:	3.9	GAS VAL:	0
RI PAYOUT:	3.4	PRD VAL:	0

*** PARAMETERS ***

MO SHIFT: 6 DISC: 16.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 94.63 GAS WI GR PRICE: 5.70
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 5.70
TYPE..(USNPQLHCT): S GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
17,500	1.6		
	12.0 99		

ALT JAN 1 HYPERBOLIC FORECAST:

OIL:	D B:	De/Dt:	/
GAS:	M B:	De/Dt:	/
PRD:	M B:	De/Dt:	/

PROD WELLS: 1 EQ SCH#: 11 VAL: 7,200
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 19,920
LAST YR RI VAL: 16,570
LAST YR 8/8 VAL: 36,490

LAST YR OIL PROD: 482
LAST YR GAS PROD:

REMARKS1:

REMARKS2:

MC1:

MC2:

JOB#, NAME.....: 103900 - CLAY COUNTY APPRAISAL DISTRICT RRC CO#: 77 CLAY LAST UPDATE: 3/03/2023 MNRLDERI

LEASE#, NAME.....: 22150 - HAPGOOD FULL WI DECIMAL = .800312 #WELLS: 1
RRC#, WELL#.....: 1717 - RRC DIST.: 09 FULL RI DECIMAL = .199688 DEPTH: 4999

OPERATOR#, AGENT#: 641833 - 244
OPERATOR NAME....: PARNELL OPERATING
OIL FIELD#.....: 38846800
OIL FIELD NAME...: HAPGOOD (STRAWN)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	8/8 ANNUAL YR OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
00	CLAY COUNTY APPRAISA	1.000000	105,420	1	753	0	69.56	3.81	3.81	.00	41919
01	CLAY COUNTY	1.000000	105,420	2	662	0	71.25	3.89	3.89	.00	37785
30	BELLEVUE ISD	1.000000	105,420	3	583	0	72.98	3.98	3.98	.00	34058

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	0	0	41919	17500	24,419	22,673	9753
2	0	0	37785	17850	19,935	15,956	7645
3	0	0	34058	18207	15,851	10,937	5992
4	0	0	30698	18571	12,127	7,214	4697
5	0	0	27669	18942	8,727	4,475	3681
6	0	0	24943	19320	5,623	2,485	2886
7	0	0	21950	19321	2,629	1,002	2208
=====	=====	=====	=====	=====	=====	=====	=====
	0	0	219022	129711	89,311	64,742	36862

*** PARAMETERS ***
MO SHIFT: 6 DISC: 16.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:
\$/BBLRESV: 21.82 EQUIP VAL: 3,815
\$/BBLPROD: 36,764 WI OIL VAL: 64,742 RI OIL VAL: 36,862
WI PAYOUT: 3.7 GAS VAL: 0 GAS VAL: 0
RI PAYOUT: 4.1 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 105,420 WI TOTAL: 68,560 RI TOTAL: 36,860

OIL WELLHEAD PRICE: 94.63 GAS WI GR PRICE: 5.70
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 5.70
TYPE..(USNPQLHCT)..: S GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
17,500	2.2		
	12.0 99		

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 11 VAL: 5,500
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 39,920
LAST YR RI VAL: 28,300
LAST YR 8/8 VAL: 68,220

LAST YR OIL PROD: 631
LAST YR GAS PROD:

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 103900 - CLAY COUNTY APPRAISAL DISTRICT RRC CO#: 77 CLAY LAST UPDATE: 3/03/2023 MNRLDERI

LEASE#, NAME.....: 22400 - HAPGOOD L P -47- FULL WI DECIMAL = .720000 #WELLS: 2
RRC#, WELL#.....: 23403 - RRC DIST.: 09 FULL RI DECIMAL = .280000 DEPTH: 5999
OPERATOR#, AGENT#: 641833 - 244

OPERATOR NAME....: PARNELL OPERATING
OIL FIELD#.....: 38852333
OIL FIELD NAME...: HAPGOOD, WEST (CADD)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
00	CLAY COUNTY APPRAISA	1.000000	53,630	1	883	883	0	69.56	3.24	3.24	.00	44223
01	CLAY COUNTY	1.000000	53,630	2	617	617	0	71.25	3.32	3.32	.00	31652
32	HENRIETTA ISD	1.000000	53,630		1,500	1,500	0					75,875

WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
2060	0	46283	32000	14,283	13,262	16784
1475	0	33127	32640	487	390	10446
3535	0	79410	64640	14,770	13,652	27230

\$/BBLRESV: 12.09	EQUIP VAL: 12,746
\$/BBLPROD: 6,039	WI OIL VAL: 13,044
WI PAYOUT: .0	GAS VAL: 608
RI PAYOUT: 1.7	PRD VAL: 0
8/8 VALUE: 53,630	WI TOTAL: 26,400
	RI TOTAL: 27,230

*** PARAMETERS ***

MO SHIFT: 6 DISC: 16.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:
OIL WELLHEAD PRICE: 94.63 GAS WI GR PRICE: 4.85
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 4.85
TYPE..(USNPQLHCT)..: S GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
32,000	3.0	3	
	35.0 1	35.0 1	
	25.0 99	25.0 99	

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /
PROD WELLS: 2 EQ SCH#: 11 VAL: 14,400
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 14,050
LAST YR RI VAL:
LAST YR 8/8 VAL: 14,050

LAST YR OIL PROD: 966
LAST YR GAS PROD: 1,024

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 103900 - CLAY COUNTY APPRAISAL DISTRICT RRC CO#: 77 CLAY LAST UPDATE: 3/01/2023 MNRLDERI

LEASE#, NAME.....: 46350 - SCOTT L -C- FULL WI DECIMAL = .861328 #WELLS: 1
RRC#, WELL#.....: 21638 - RRC DIST.: 09 FULL RI DECIMAL = .138672 DEPTH: 5999

OPERATOR#, AGENT#: 817555 - 244
OPERATOR NAME....: STEPHENS & JOHNSON O
OIL FIELD#.....: 13133500
OIL FIELD NAME...: BUFFALO SPRINGS,SE (ELLENBURGE

ALT FRZ.:	ALT G\$ RRC:	1	925	0	0	69.56	3.81	3.81	.00	55420
ALT JOB#:	UNIT.....:	2	758	0	0	71.25	3.89	3.89	.00	46549
ALT LSE#:	EOR.....:	3	621	0	0	72.98	3.98	3.98	.00	39097
ALT RRC#:	GRAPH.....:	=====	=====	=====	=====	=====	=====	=====	=====	=====
			2,304	0	0					141,066

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
00	CLAY COUNTY APPRAISA	1.000000	49,480	--	-----	-----	-----	-----	-----	-----	-----
01	CLAY COUNTY	1.000000	49,480	1	0	0	55420	37000	18,420	17,103	8321
34	MIDWAY ISD (CLAY CO)	1.000000	49,480	2	0	0	46549	37740	8,809	7,051	6077
				3	0	0	39097	38494	603	416	4439
				=====	=====	=====	=====	=====	=====	=====	=====
					0	0	141066	113234	27,832	24,570	18837
					\$/BBLRESV: 12.39		EQUIP VAL: 6,070				
					\$/BBLPROD: 10,187		WI OIL VAL: 24,570		RI OIL VAL: 18,837		
					WI PAYOUT: .0		GAS VAL: 0		GAS VAL: 0		
					RI PAYOUT: 2.4		PRD VAL: 0		PRD VAL: 0		
							=====		=====		
					8/8 VALUE:		49,480		WI TOTAL: 30,640		RI TOTAL: 18,840

*** PARAMETERS ***

MO SHIFT: 6 DISC: 16.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 94.63 GAS WI GR PRICE: 5.70
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 5.70
TYPE..(USNPQLHCT)..: S GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

37,000 2.8 1

18.0 99 100.0 99

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 11 VAL: 7,200
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 22,290
LAST YR RI VAL: 13,530
LAST YR 8/8 VAL: 35,820

LAST YR OIL PROD: 1,142
LAST YR GAS PROD: 331

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 103900 - CLAY COUNTY APPRAISAL DISTRICT RRC CO#: 77 CLAY LAST UPDATE: 3/01/2023 MNRLDERI

LEASE#, NAME.....: 15550 - FLINN FULL WI DECIMAL = .861328 #WELLS: 1
RRC#, WELL#.....: 17425 - RRC DIST.: 09 FULL RI DECIMAL = .138672 DEPTH: 5999

OPERATOR#, AGENT#: 817555 - 244
OPERATOR NAME....: STEPHENS & JOHNSON O
OIL FIELD#.....: 13133666
OIL FIELD NAME...: BUFFALO SPRINGS,SE. (5870 CONG

ALT FRZ.:	ALT G\$ RRC:	1	1,190	0	0	69.56	3.81	3.81	.00	71298
ALT JOB#:	UNIT.....:	2	1,094	0	0	71.25	3.89	3.89	.00	67187
ALT LSE#:	EOR.....:	3	996	0	0	72.98	3.98	3.98	.00	62608
ALT RRC#:	GRAPH.....:	4	896	0	0	74.75	4.07	4.07	.00	57714
		5	806	0	0	76.56	4.17	4.17	.00	53200
		6	726	0	0	78.43	4.26	4.26	.00	49050

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	7	653	0	0	78.43	4.26	4.26	.00	44145
---	-----	-----	-----	8	588	0	0	78.43	4.26	4.26	.00	39730
00	CLAY COUNTY APPRAISA	1.000000	159,420	=====	=====	=====						=====
01	CLAY COUNTY	1.000000	159,420		6,949	0	0					444,932
30	BELLEVUE ISD	1.000000	159,420									

	WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
YR	REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
1	0	0	71298	34000	37,298	34,630	10704
2	0	0	67187	34680	32,507	26,019	8771
3	0	0	62608	35373	27,235	18,792	7108
4	0	0	57714	36081	21,633	12,868	5697
5	0	0	53200	36802	16,398	8,408	4567
6	0	0	49050	37539	11,511	5,089	3661
7	0	0	44145	37539	6,606	2,517	2865
8	0	0	39730	37539	2,191	720	2243
	=====	=====	=====	=====	=====	=====	=====
	0	0	444932	289553	155,379	109,043	45616

*** PARAMETERS ***

MO SHIFT: 6	DISC: 16.0	YRS MAX: 28	\$/BBLRESV: 18.22	EQUIP VAL: 4,756
YRS FLAT:	FMVF:	8/8 RES:	\$/BBLPROD: 37,229	WI OIL VAL: 109,043
			WI PAYOUT: 3.8	GAS VAL: 0
			RI PAYOUT: 4.5	PRD VAL: 0

OIL WELLHEAD PRICE: 94.63	GAS WI GR PRICE: 5.70			
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 5.70			
TYPE..(USNPQLHCT): S	GAS %TAX ALLOW.: 12.5			
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y			
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N			

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
34,000	3.4	1	
-----	-----	-----	-----
	8.0 2	100.0 99	
	10.0 99		

ALT JAN 1 HYPERBOLIC FORECAST:

OIL:	D B:	De/Dt:	/
GAS:	M B:	De/Dt:	/
PRD:	M B:	De/Dt:	/

PROD WELLS:	1	EQ SCH#: 11	VAL:	7,200
SERV WELLS:		EQ SCH#:	VAL:	
INJ WELLS:		EQ SCH#:	VAL:	
COMPRESSRS:	HP:		VAL:	
OTHER EQ VALUE(RCNLD):				

LAST YR WI VAL:	95,280
LAST YR RI VAL:	41,540
LAST YR 8/8 VAL:	136,820

LAST YR OIL PROD:	1,285
LAST YR GAS PROD:	363

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 103900 - CLAY COUNTY APPRAISAL DISTRICT RRC CO#: 77 CLAY LAST UPDATE: 3/02/2023 MNRLDERI

LEASE#, NAME.....: 57450 - WINES FRED ESTATE FULL WI DECIMAL = .875000 #WELLS: 1
RRC#, WELL#.....: 21086 - RRC DIST.: 09 FULL RI DECIMAL = .125000 DEPTH: 4999

OPERATOR#, AGENT#: 817555 - 244
OPERATOR NAME....: STEPHENS & JOHNSON O
OIL FIELD#.....: 18707001
OIL FIELD NAME...: CLAY COUNTY REGULAR

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE
--- -----

00 CLAY COUNTY APPRAISA 1.000000 5,370
01 CLAY COUNTY 1.000000 5,370
32 HENRIETTA ISD 1.000000 5,370

8/8 ANNUAL 8/8 ANNUAL 8/8 ANNUAL OIL WIGAS RIGAS PRD WI OIL
YR OIL PRDCTN GAS PRDCTN PRD PRDCTN PRICE PRICE PRICE PRICE REVENUE

=====

0 0 0 0 0 0 0 0 0

WI GAS WI PRD WI GROSS OPERATING WI NET PV WI NET PV RI NET
YR REVENUE REVENUE REVENUE EXPENSES REVENUE REVENUE REVENUE

=====

0 0 0 0 0 0 0 0

8/8 VALUE: 5,370 WI TOTAL: 5,370 RI TOTAL: 0

*** PARAMETERS ***

MO SHIFT: 6 DISC: 16.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 94.63 GAS WI GR PRICE: 5.70
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 5.70
TYPE..(USNPQLHCT): S GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

13,000 .4

20.5 99

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 11 VAL: 5,500
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 5,370
LAST YR RI VAL:
LAST YR 8/8 VAL: 5,370

LAST YR OIL PROD: 186
LAST YR GAS PROD:

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 103900 - CLAY COUNTY APPRAISAL DISTRICT RRC CO#: 77 CLAY LAST UPDATE: 3/02/2023 MNRLDERI

LEASE#, NAME.....: 9950 - COZART L E FULL WI DECIMAL = .750000 #WELLS: 1
RRC#, WELL#.....: 18740 - RRC DIST.: 09 FULL RI DECIMAL = .250000 DEPTH: 5999

OPERATOR#, AGENT#: 817555 - 244
OPERATOR NAME....: STEPHENS & JOHNSON O
OIL FIELD#.....: 24758500
OIL FIELD NAME...: DILLARD, W. (CADD0)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE
--- -----

00 CLAY COUNTY APPRAISA 1.000000 7,030
01 CLAY COUNTY 1.000000 7,030
34 MIDWAY ISD (CLAY CO) 1.000000 7,030

8/8 ANNUAL 8/8 ANNUAL 8/8 ANNUAL OIL WIGAS RIGAS PRD WI OIL
YR OIL PRDCTN GAS PRDCTN PRD PRDCTN PRICE PRICE PRICE PRICE REVENUE

=====

0 0 0 0 0 0 0 0 0

WI GAS WI PRD WI GROSS OPERATING WI NET PV WI NET PV RI NET
YR REVENUE REVENUE REVENUE EXPENSES REVENUE REVENUE REVENUE

=====

0 0 0 0 0 0 0 0

\$/BBLRESV: .00 EQUIP VAL: 7,026
\$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0
WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0
RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0

=====

8/8 VALUE: 7,030 WI TOTAL: 7,030 RI TOTAL: 0

*** PARAMETERS ***

MO SHIFT: 6 DISC: 16.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 94.63 GAS WI GR PRICE: 5.62
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 5.62
TYPE..(USNPQLHCT): S GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

22,000

35.0 99 35.0 99

ALT JAN 1 HYPERBOLIC FORECAST:

OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 11 VAL: 7,200
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 7,030
LAST YR RI VAL: 5,720
LAST YR 8/8 VAL: 12,750

LAST YR OIL PROD: 360
LAST YR GAS PROD: 1,383

REMARKS1:

REMARKS2:

MC1:

MC2:

JOB#, NAME.....: 103900 - CLAY COUNTY APPRAISAL DISTRICT RRC CO#: 77 CLAY LAST UPDATE: 3/03/2023 MNRLDERI

LEASE#, NAME.....: 51100 - STEPHENS-SCALING FULL WI DECIMAL = .720000 #WELLS: 1
RRC#, WELL#.....: 25115 - RRC DIST.: 09 FULL RI DECIMAL = .280000 DEPTH: 5770
OPERATOR#, AGENT#: 817555 - 244

OPERATOR NAME....: STEPHENS & JOHNSON O
OIL FIELD#.....: 51194750
OIL FIELD NAME...: LACY ARMOUR (STRAWN, UPPER)

ALT FRZ.:	ALT G\$ RRC:	1	463	0	0	69.56	3.81	3.81	.00	23189
ALT JOB#:	UNIT.....:	2	439	0	0	71.25	3.89	3.89	.00	22564
ALT LSE#:	EOR.....:	3	411	0	0	72.98	3.98	3.98	.00	21596
ALT RRC#:	GRAPH.....:	4	378	0	0	74.75	4.07	4.07	.00	20350
		5	347	0	0	76.56	4.17	4.17	.00	19176
		6	320	0	0	78.43	4.26	4.26	.00	18073
		7	294	0	0	78.43	4.26	4.26	.00	16627

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	2,652	0	0				141,575
00	CLAY COUNTY APPRAISA	1.000000	68,080							
01	CLAY COUNTY	1.000000	68,080							
34	MIDWAY ISD (CLAY CO)	1.000000	68,080							

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	0	0	23189	14000	9,189	8,532	8409
2	0	0	22564	14280	8,284	6,631	7115
3	0	0	21596	14565	7,031	4,851	5922
4	0	0	20350	14857	5,493	3,267	4852
5	0	0	19176	15154	4,022	2,062	3976
6	0	0	18073	15457	2,616	1,156	3258
7	0	0	16627	15457	1,170	446	2607
	0	0	141575	103770	37,805	26,945	36139

*** PARAMETERS ***

MO SHIFT: 6	DISC: 16.0	YRS MAX: 28	\$/BBLRESV: 14.12	EQUIP VAL: 4,994
YRS FLAT:	FMVF:	8/8 RES:	\$/BBLPROD: 28,787	WI OIL VAL: 26,945
			WI PAYOUT: 4.5	GAS VAL: 0
			RI PAYOUT: 4.3	PRD VAL: 0
				PRD VAL: 0
			8/8 VALUE: 68,080	WI TOTAL: 31,940
				RI TOTAL: 36,140

OIL WELLHEAD PRICE: 94.63 GAS WI GR PRICE: 5.70
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 5.70
TYPE..(USNPQLHCT)..: S GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
14,000	1.3		
	5.0 2		
	8.0 99		

ALT JAN 1 HYPERBOLIC FORECAST:

OIL:	D B:	De/Dt:	/
GAS:	M B:	De/Dt:	/
PRD:	M B:	De/Dt:	/

PROD WELLS: 1 EQ SCH#: 11 VAL: 7,200
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 22,620
LAST YR RI VAL: 29,710
LAST YR 8/8 VAL: 52,330

LAST YR OIL PROD: 476
LAST YR GAS PROD:

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 103900 - CLAY COUNTY APPRAISAL DISTRICT RRC CO#: 77 CLAY LAST UPDATE: 3/04/2023 MNRLDERI

LEASE#, NAME.....: 57350 - WINES FRED EST FULL WI DECIMAL = .875000 #WELLS: 2
RRC#, WELL#.....: 17696 - RRC DIST.: 09 FULL RI DECIMAL = .125000 DEPTH: 5721
OPERATOR#, AGENT#: 817555 - 244
OPERATOR NAME....: STEPHENS & JOHNSON O
OIL FIELD#.....: 93503200
OIL FIELD NAME...: VERA (MISS)

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
ALT JOB#:	UNIT.....:	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT LSE#:	EOR.....:	-----	-----	-----	-----	-----	-----	-----	-----
ALT RRC#:	GRAPH.....:	=====	=====	=====					=====
		0	0	0					0
		WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
		YR REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	
		-----	-----	-----	-----	-----	-----	-----	-----

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	=====	=====	=====	=====	=====	=====
---	-----	-----	-----	0	0	0	0	0	0
00	CLAY COUNTY APPRAISA	1.000000	500						
01	CLAY COUNTY	1.000000	500	\$/BBLRESV:	.00	EQUIP VAL:	498		
32	HENRIETTA ISD	1.000000	500	\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:	0
				WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:	0
				RI PAYOUT:	.0	PRD VAL:	0	PRD VAL:	0
						=====		=====	
				8/8 VALUE:	500	WI TOTAL:	500	RI TOTAL:	0

*** PARAMETERS ***

MO SHIFT: 6 DISC: 16.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 94.63 GAS WI GR PRICE: 3.02
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 3.02
TYPE..(USNPQLHCT): S GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

10,000

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: EQ SCH#: VAL: 510
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 500
LAST YR RI VAL:
LAST YR 8/8 VAL: 500

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1: 2010
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 103900 - CLAY COUNTY APPRAISAL DISTRICT RRC CO#: 77 CLAY LAST UPDATE: 3/04/2023 MNRLDERI

LEASE#, NAME.....: 26100 - HOWARD V G -B- FULL WI DECIMAL = .820313 #WELLS: 1
RRC#, WELL#.....: 1943 - RRC DIST.: 09 FULL RI DECIMAL = .179687 DEPTH: 4116
OPERATOR#, AGENT#: 817555 - 244
OPERATOR NAME....: STEPHENS & JOHNSON O
OIL FIELD#.....: 93503333
OIL FIELD NAME...: VERA (STRAWN)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE
--- -----

00 CLAY COUNTY APPRAISA 1.000000 5,370
01 CLAY COUNTY 1.000000 5,370
32 HENRIETTA ISD 1.000000 5,370

8/8 ANNUAL 8/8 ANNUAL 8/8 ANNUAL OIL WIGAS RIGAS PRD WI OIL
YR OIL PRDCTN GAS PRDCTN PRD PRDCTN PRICE PRICE PRICE PRICE REVENUE

=====

0 0 0 0 0 0 0 0 0

WI GAS WI PRD WI GROSS OPERATING WI NET PV WI NET PV RI NET
YR REVENUE REVENUE REVENUE EXPENSES REVENUE REVENUE REVENUE

=====

0 0 0 0 0 0 0 0

8/8 VALUE: 5,370 WI TOTAL: 5,370 RI TOTAL: 0

*** PARAMETERS ***

MO SHIFT: 6 DISC: 16.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 94.63 GAS WI GR PRICE: 5.70
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 5.70
TYPE..(USNPQLHCT): S GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

6,700

20.5 99

ALT JAN 1 HYPERBOLIC FORECAST:

OIL: D B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 11 VAL: 5,500
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 5,370
LAST YR RI VAL:
LAST YR 8/8 VAL: 5,370

LAST YR OIL PROD: 26
LAST YR GAS PROD:

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 103900 - CLAY COUNTY APPRAISAL DISTRICT RRC CO#: 77 CLAY LAST UPDATE: 3/04/2023 MNRLDERI

LEASE#, NAME.....: 26050 - HOWARD V G -A- FULL WI DECIMAL = .820313 #WELLS: 1
RRC#, WELL#.....: 1944 - RRC DIST.: 09 FULL RI DECIMAL = .179687 DEPTH: 4116

OPERATOR#, AGENT#: 817555 - 244
OPERATOR NAME....: STEPHENS & JOHNSON O
OIL FIELD#.....: 93503666
OIL FIELD NAME...: VERA (STRAWN 3600)

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
ALT JOB#:	UNIT.....:	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT LSE#:	EOR.....:	-----	-----	-----	-----	-----	-----	-----	-----
ALT RRC#:	GRAPH.....:	=====	=====	=====					=====

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	-----	-----	-----	-----	-----	-----
---	-----	-----	-----	-----	-----	-----	-----	-----	-----
				0	0	0	0	0	0

00	CLAY COUNTY APPRAISA	1.000000	5,370						
01	CLAY COUNTY	1.000000	5,370	\$/BBLRESV:	.00	EQUIP VAL:	5,367		
32	HENRIETTA ISD	1.000000	5,370	\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:	0
				WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:	0
				RI PAYOUT:	.0	PRD VAL:	0	PRD VAL:	0
						=====		=====	
				8/8 VALUE:	5,370	WI TOTAL:	5,370	RI TOTAL:	0

*** PARAMETERS ***

MO SHIFT: 6 DISC: 16.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 94.63 GAS WI GR PRICE: 5.70
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 5.70
TYPE..(USNPQLHCT): S GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
17,500	.6		
-----	-----	-----	-----
	8.0 99		

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 11 VAL: 5,500
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 5,370
LAST YR RI VAL:
LAST YR 8/8 VAL: 5,370

LAST YR OIL PROD: 210
LAST YR GAS PROD:

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 103900 - CLAY COUNTY APPRAISAL DISTRICT RRC CO#: 77 CLAY LAST UPDATE: 3/04/2023 MNRLDERI

LEASE#, NAME.....: 26150 - HOWARD V G -B- FULL WI DECIMAL = .820313 #WELLS: 1
RRC#, WELL#.....: 1945 - RRC DIST.: 09 FULL RI DECIMAL = .179687 DEPTH: 3775

OPERATOR#, AGENT#: 817555 - 244
OPERATOR NAME....: STEPHENS & JOHNSON O
OIL FIELD#.....: 93503666
OIL FIELD NAME...: VERA (STRAWN 3600)

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
ALT JOB#:	UNIT.....:	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT LSE#:	EOR.....:	-----	-----	-----	-----	-----	-----	-----	-----
ALT RRC#:	GRAPH.....:	=====	=====	=====					=====
		0	0	0					0
		WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
		YR REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	
		-----	-----	-----	-----	-----	-----	-----	-----

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	=====	=====	=====	=====	=====	=====
---	-----	-----	-----	0	0	0	0	0	0

00	CLAY COUNTY APPRAISA	1.000000	7,850						
01	CLAY COUNTY	1.000000	7,850	\$/BBLRESV:	.00	EQUIP VAL:	2,196		
32	HENRIETTA ISD	1.000000	7,850	\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:	0
				WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:	0
				RI PAYOUT:	.9	PRD VAL:	0	PRD VAL:	0
						=====		=====	
				8/8 VALUE:	7,850	WI TOTAL:	2,200	RI TOTAL:	5,650

*** PARAMETERS ***

MO SHIFT: 6 DISC: 16.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 94.63 GAS WI GR PRICE: 5.70
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 5.70
TYPE..(USNPQLHCT): S GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
35,000	1.4		
-----	-----	-----	-----
	10.0 99		

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 11 VAL: 2,250
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 2,200
LAST YR RI VAL: 5,520
LAST YR 8/8 VAL: 7,720

LAST YR OIL PROD: 507
LAST YR GAS PROD:

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 103900 - CLAY COUNTY APPRAISAL DISTRICT RRC CO#: 77 CLAY LAST UPDATE: 3/03/2023 MNRLDERI

LEASE#, NAME.....: 100433 - GOSSETT-LENGYEL UNIT FULL WI DECIMAL = .801875 #WELLS: 1
RRC#, WELL#.....: 30309 - RRC DIST.: 09 FULL RI DECIMAL = .198125 DEPTH: 5998
OPERATOR#, AGENT#: 036606 - 368

OPERATOR NAME....: ATOKA OPERATING, INC
OIL FIELD#.....: 27144750
OIL FIELD NAME...: EANES (CONGL., UP.)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: 116900 UNIT.....:
ALT LSE#: 60438 EOR.....:
ALT RRC#: 30309 GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
00	CLAY COUNTY APPRAISA	1.000000	25,310	1	381	3,385	0	69.56	4.10	4.10	.00	21252
01	CLAY COUNTY	1.000000	25,310	2	342	2,911	0	71.25	4.19	4.19	.00	19591
92	BOWIE ISD (CLAY CO)	1.000000	25,310		723	6,296	0					40,843

WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
11129	0	32381	27500	4,881	4,532	7461
9781	0	29372	28050	1,322	1,058	5885
20910	0	61753	55550	6,203	5,590	13346
\$/BBLRESV: 6.39		EQUIP VAL:		6,373		
\$/BBLPROD: 4,192		WI OIL VAL:		3,697	RI OIL VAL:	8,827
WI PAYOUT: .0		GAS VAL:		1,893	GAS VAL:	4,519
RI PAYOUT: 1.7		PRD VAL:		0	PRD VAL:	0
8/8 VALUE:	25,310	WI TOTAL:		11,960	RI TOTAL:	13,350

*** PARAMETERS ***

MO SHIFT: 6 DISC: 16.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 94.63 GAS WI GR PRICE: 6.14
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 6.14
TYPE..(USNPQLHCT)..: U GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
27,500	1.1	10	
10.0 99	14.0 99		

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 11 VAL: 7,200
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 9,950
LAST YR RI VAL: 12,250
LAST YR 8/8 VAL: 22,200

LAST YR OIL PROD: 394
LAST YR GAS PROD: 3,707

REMARKS1: NEW FOR 2005
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 103900 - CLAY COUNTY APPRAISAL DISTRICT RRC CO#: 77 CLAY LAST UPDATE: 2/27/2023 MNRLDERI

LEASE#, NAME.....: 800 - AYERS FAYE MCNEILL FULL WI DECIMAL = .833984 #WELLS: 1
RRC#, WELL#.....: 19504 - RRC DIST.: 09 FULL RI DECIMAL = .166016 DEPTH: 5999

OPERATOR#, AGENT#: 088600 - 574
OPERATOR NAME....: BRAMMER PETROLEUM, I
OIL FIELD#.....: 06951500
OIL FIELD NAME...: BELLEVUE, WEST (CADD0)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
00	CLAY COUNTY APPRAISA	1.000000	16,320	1	303	0	0	69.56	3.81	3.81	.00	17578
01	CLAY COUNTY	1.000000	16,320	2	257	0	0	71.25	3.89	3.89	.00	15304
30	BELLEVUE ISD	1.000000	16,320		560	0	0					32,882

WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
0	0	17578	14000	3,578	3,336	3277
0	0	15304	14280	1,024	830	2503
0	0	32882	28280	4,602	4,166	5780

\$/BBLRESV: 8.94 EQUIP VAL: 6,373
\$/BBLPROD: 5,547 WI OIL VAL: 4,166 RI OIL VAL: 5,780
WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0
RI PAYOUT: 1.7 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 16,320 WI TOTAL: 10,540 RI TOTAL: 5,780

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:
OIL WELLHEAD PRICE: 94.63 GAS WI GR PRICE: 5.70
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 5.70
TYPE..(USNPQLHCT): S GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N
OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D
14,000 .9
15.0 99

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /
PROD WELLS: 1 EQ SCH#: 11 VAL: 7,200
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 11,210
LAST YR RI VAL: 5,770
LAST YR 8/8 VAL: 16,980

LAST YR OIL PROD: 317
LAST YR GAS PROD:

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 103900 - CLAY COUNTY APPRAISAL DISTRICT RRC CO#: 77 CLAY LAST UPDATE: 3/03/2023 MNRLDERI

LEASE#, NAME.....: 59200 - WYNN MAGGIE FULL WI DECIMAL = .875000 #WELLS: 6
RRC#, WELL#.....: 1779 - RRC DIST.: 09 FULL RI DECIMAL = .125000 DEPTH: 3999

OPERATOR#, AGENT#: 088600 - 574
OPERATOR NAME....: BRAMMER PETROLEUM, I
OIL FIELD#.....: 47372568
OIL FIELD NAME...: JOY (STRAWN)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE
--- -----

00 CLAY COUNTY APPRAISA 1.000000 14,500
01 CLAY COUNTY 1.000000 14,500
34 MIDWAY ISD (CLAY CO) 1.000000 14,500

8/8 ANNUAL 8/8 ANNUAL 8/8 ANNUAL OIL WIGAS RIGAS PRD WI OIL
YR OIL PRDCTN GAS PRDCTN PRD PRDCTN PRICE PRICE PRICE PRICE REVENUE

=====

0 0 0 0 0 0 0 0 0

WI GAS WI PRD WI GROSS OPERATING WI NET PV WI NET PV RI NET
YR REVENUE REVENUE REVENUE EXPENSES REVENUE REVENUE REVENUE

=====

0 0 0 0 0 0 0 0

\$/BBLRESV: .00 EQUIP VAL: 12,443
\$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0
WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0
RI PAYOUT: .9 PRD VAL: 0 PRD VAL: 0

=====

8/8 VALUE: 14,500 WI TOTAL: 12,440 RI TOTAL: 2,060

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 94.63 GAS WI GR PRICE: 5.70
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 5.70
TYPE..(USNPQLHCT): S GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

25,000 .8

25.0 99

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 3 EQ SCH#: 11 VAL: 6,750
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: 2 EQ SCH#: 51 VAL: 6,000
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 14,870
LAST YR RI VAL: 3,950
LAST YR 8/8 VAL: 18,820

LAST YR OIL PROD: 264
LAST YR GAS PROD:

REMARKS1: DEPTH EST
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 103900 - CLAY COUNTY APPRAISAL DISTRICT RRC CO#: 77 CLAY LAST UPDATE: 3/03/2023 MNRLDERI

LEASE#, NAME.....: 18550 - GILBRETH #1 FULL WI DECIMAL = .820312 #WELLS:
RRC#, WELL#.....: 9218 - RRC DIST.: 09 FULL RI DECIMAL = .179688 DEPTH: 5999

OPERATOR#, AGENT#: 108799 - 574
OPERATOR NAME....: BURK ROYALTY CO., LT
OIL FIELD#.....: 47375250
OIL FIELD NAME...: JOY, NORTHEAST (ELLENBURGER)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE
--- -----

00 CLAY COUNTY APPRAISA 1.000000 7,030
01 CLAY COUNTY 1.000000 7,030
34 MIDWAY ISD (CLAY CO) 1.000000 7,030

\$/BBLRESV: .00 EQUIP VAL: 7,026
\$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0
WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0
RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 7,030 WI TOTAL: 7,030 RI TOTAL: 0

*** PARAMETERS ***

MO SHIFT: 6 DISC: 16.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:
OIL WELLHEAD PRICE: 94.63 GAS WI GR PRICE: 5.70
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 5.70
TYPE..(USNPQLHCT): S GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N
OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

32,500

100.0 99

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /
PROD WELLS: 1 EQ SCH#: 11 VAL: 7,200
SERV WELLS: EQ SCH#: 51 VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 7,030
LAST YR RI VAL:
LAST YR 8/8 VAL: 7,030

LAST YR OIL PROD: 31
LAST YR GAS PROD:

REMARKS1: DEPTH EST
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 103900 - CLAY COUNTY APPRAISAL DISTRICT RRC CO#: 77 CLAY LAST UPDATE: 3/03/2023 MNRLDERI

LEASE#, NAME.....: 37100 - PEDEN H R FULL WI DECIMAL = .820312 #WELLS: 1
RRC#, WELL#.....: 10696 - RRC DIST.: 09 FULL RI DECIMAL = .179688 DEPTH: 4588

OPERATOR#, AGENT#: 108799 - 574
OPERATOR NAME....: BURK ROYALTY CO., LT
OIL FIELD#.....: 47375750
OIL FIELD NAME...: JOY, NORTHEAST (STRAWN 4600)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE
--- -----

00 CLAY COUNTY APPRAISA 1.000000 5,370
01 CLAY COUNTY 1.000000 5,370
34 MIDWAY ISD (CLAY CO) 1.000000 5,370

8/8 ANNUAL 8/8 ANNUAL 8/8 ANNUAL OIL WIGAS RIGAS PRD WI OIL
YR OIL PRDCTN GAS PRDCTN PRD PRDCTN PRICE PRICE PRICE PRICE REVENUE

=====

0 0 0 0 0 0 0 0

WI GAS WI PRD WI GROSS OPERATING WI NET PV WI NET PV RI NET
YR REVENUE REVENUE REVENUE EXPENSES REVENUE REVENUE REVENUE

=====

0 0 0 0 0 0 0 0

\$/BBLRESV: .00 EQUIP VAL: 5,367
\$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0
WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0
RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0

=====

8/8 VALUE: 5,370 WI TOTAL: 5,370 RI TOTAL: 0

*** PARAMETERS ***

MO SHIFT: 6 DISC: 16.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 94.63 GAS WI GR PRICE: 5.70
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 5.70
TYPE..(USNPQLHCT): S GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

19,000 .1

8.0 99

ALT JAN 1 HYPERBOLIC FORECAST:

OIL: D B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 11 VAL: 5,500
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 5,370
LAST YR RI VAL:
LAST YR 8/8 VAL: 5,370

LAST YR OIL PROD: 161
LAST YR GAS PROD:

REMARKS1:

REMARKS2:

MC1:

MC2:

JOB#, NAME.....: 103900 - CLAY COUNTY APPRAISAL DISTRICT RRC CO#: 77 CLAY LAST UPDATE: 2/27/2023 MNRLDERI

LEASE#, NAME.....: 16700 - BURNS ESTATE FULL WI DECIMAL = .675000 #WELLS: 2
RRC#, WELL#.....: 1673 - RRC DIST.: 09 FULL RI DECIMAL = .325000 DEPTH: 6502

OPERATOR#, AGENT#: 177997 - 574
OPERATOR NAME....: CORDA CORPORATION
OIL FIELD#.....: 13128001
OIL FIELD NAME...: BUFFALO SPRINGS

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

				8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
				YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
				1	822	0	69.56	3.81	3.81	.00	38595
				=====	=====	=====					=====
					822	0					38,595
				WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
				REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	
				1	0	0	38595	36000	2,595	2,420	17405
				=====	=====	=====	=====	=====	=====	=====	=====
00	CLAY COUNTY APPRAISA	1.000000	36,560								
01	CLAY COUNTY	1.000000	36,560		0	0	38595	36000	2,595	2,420	17405
34	MIDWAY ISD (CLAY CO)	1.000000	36,560								

\$/BBLRESV: 4.37 EQUIP VAL: 16,730
\$/BBLPROD: 1,494 WI OIL VAL: 2,420 RI OIL VAL: 17,405
WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0
RI PAYOUT: .9 PRD VAL: 0 PRD VAL: 0
=====

8/8 VALUE: 36,560 WI TOTAL: 19,150 RI TOTAL: 17,410

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 94.63 GAS WI GR PRICE: 5.70
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 5.70
TYPE..(USNPQLHCT): S GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
36,000	2.4		
	12.0 99		

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 2 EQ SCH#: 11 VAL: 18,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 17,570
LAST YR RI VAL: 14,360
LAST YR 8/8 VAL: 31,930

LAST YR OIL PROD: 926
LAST YR GAS PROD:

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 103900 - CLAY COUNTY APPRAISAL DISTRICT RRC CO#: 77 CLAY LAST UPDATE: 2/27/2023 MNRLDERI

LEASE#, NAME.....: 16500 - FULLER FULL WI DECIMAL = .750000 #WELLS: 1
RRC#, WELL#.....: 18615 - RRC DIST.: 09 FULL RI DECIMAL = .250000 DEPTH: 6611
OPERATOR#, AGENT#: 177997 - 574

OPERATOR NAME....: CORDA CORPORATION
OIL FIELD#.....: 13128001
OIL FIELD NAME...: BUFFALO SPRINGS

ALT FRZ.:	ALT G\$ RRC:	1	693	0	0	69.56	3.81	3.81	.00	36154
ALT JOB#:	UNIT.....:	2	623	0	0	71.25	3.89	3.89	.00	33329
ALT LSE#:	EOR.....:	3	561	0	0	72.98	3.98	3.98	.00	30724
ALT RRC#:	GRAPH.....:	4	505	0	0	74.75	4.07	4.07	.00	28323
		5	454	0	0	76.56	4.17	4.17	.00	26108

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	2,836	0	0				154,638
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00	CLAY COUNTY APPRAISA	1.000000	76,180	WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
01	CLAY COUNTY	1.000000	76,180	REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
34	MIDWAY ISD (CLAY CO)	1.000000	76,180							

1	0	0	36154	22000	14,154	13,142	11238		
2	0	0	33329	22440	10,889	8,716	9009		
3	0	0	30724	22888	7,836	5,406	7222		
4	0	0	28323	23346	4,977	2,960	5789		
5	0	0	26108	23813	2,295	1,176	4640		
			0	0	154638	114487	40,151	31,400	37898

\$/BBLRESV:	14.77	EQUIP VAL:	6,882		
\$/BBLPROD:	20,933	WI OIL VAL:	31,400	RI OIL VAL:	37,898
WI PAYOUT:	4.2	GAS VAL:	0	GAS VAL:	0
RI PAYOUT:	3.5	PRD VAL:	0	PRD VAL:	0

*** PARAMETERS ***

MO SHIFT: 6 DISC: 16.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 94.63 GAS WI GR PRICE: 5.70
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 5.70
TYPE..(USNPQLHCT): S GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
22,000	2.0		
	10.0 99		

ALT JAN 1 HYPERBOLIC FORECAST:

OIL:	D B:	De/Dt:	/
GAS:	M B:	De/Dt:	/
PRD:	M B:	De/Dt:	/

PROD WELLS: 1 EQ SCH#: 11 VAL: 9,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 24,310
LAST YR RI VAL: 29,640
LAST YR 8/8 VAL: 53,950

LAST YR OIL PROD: 744
LAST YR GAS PROD:

REMARKS1:

REMARKS2:

MC1:

MC2:

JOB#, NAME.....: 103900 - CLAY COUNTY APPRAISAL DISTRICT RRC CO#: 77 CLAY LAST UPDATE: 2/27/2023 MNRLDERI

LEASE#, NAME.....: 16650 - FULLER D W FULL WI DECIMAL = .687500 #WELLS: 2
RRC#, WELL#.....: 21073 - RRC DIST.: 09 FULL RI DECIMAL = .312500 DEPTH: 6545
OPERATOR#, AGENT#: 177997 - 574

OPERATOR NAME....: CORDA CORPORATION
OIL FIELD#.....: 13128001
OIL FIELD NAME...: BUFFALO SPRINGS

ALT FRZ.:	ALT G\$ RRC:	1	2,216	0	0	69.56	3.81	3.81	.00	105975
ALT JOB#:	UNIT.....:	2	1,994	0	0	71.25	3.89	3.89	.00	97694
ALT LSE#:	EOR.....:	3	1,794	0	0	72.98	3.98	3.98	.00	90060
ALT RRC#:	GRAPH.....:	4	1,615	0	0	74.75	4.07	4.07	.00	83020
		5	1,453	0	0	76.56	4.17	4.17	.00	76527
		6	1,308	0	0	78.43	4.26	4.26	.00	70556
		7	1,177	0	0	78.43	4.26	4.26	.00	63501
		8	1,059	0	0	78.43	4.26	4.26	.00	57151

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	12,616	0	0				644,484
00	CLAY COUNTY APPRAISA	1.000000	362,110							
01	CLAY COUNTY	1.000000	362,110							
34	MIDWAY ISD (CLAY CO)	1.000000	362,110							

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	0	0	105975	50000	55,975	52,197	45116
2	0	0	97694	51000	46,694	37,863	36483
3	0	0	90060	52020	38,040	26,822	29501
4	0	0	83020	53060	29,960	18,369	23856
5	0	0	76527	54121	22,406	11,946	19289
6	0	0	70556	55203	15,353	7,118	15600
7	0	0	63501	55203	8,298	3,345	12316
8	0	0	57151	55203	1,948	683	9723
	0	0	644484	425810	218,674	158,343	191884

*** PARAMETERS ***

MO SHIFT: 6	DISC: 15.0	YRS MAX: 28	\$/BBLRESV: 18.26	EQUIP VAL: 11,890
YRS FLAT:	FMVF:	8/8 RES:	\$/BBLPROD: 35,987	WI OIL VAL: 158,343
			WI PAYOUT: 4.0	RI OIL VAL: 191,884
			RI PAYOUT: 4.6	GAS VAL: 0
				PRD VAL: 0

OIL WELLHEAD PRICE: 94.63	GAS WI GR PRICE: 5.70			
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 5.70	8/8 VALUE: 362,110	WI TOTAL: 170,230	RI TOTAL: 191,880
TYPE..(USNPQLHCT)..: S	GAS %TAX ALLOW.: 12.5			
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y			
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N			

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
50,000	6.4		
	10.0 99	100.0 99	

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 2	EQ SCH#: 11	VAL: 18,000
SERV WELLS:	EQ SCH#:	VAL:
INJ WELLS:	EQ SCH#:	VAL:
COMPRESSRS:	HP:	VAL:
OTHER EQ VALUE(RCNLD):		

LAST YR WI VAL: 126,440
LAST YR RI VAL: 161,200
LAST YR 8/8 VAL: 287,640

LAST YR OIL PROD: 2,493
LAST YR GAS PROD:

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 103900 - CLAY COUNTY APPRAISAL DISTRICT RRC CO#: 77 CLAY LAST UPDATE: 2/27/2023 MNRLDERI

LEASE#, NAME.....: 25000 - HOOSER FULL WI DECIMAL = .750000 #WELLS: 2
RRC#, WELL#.....: 21076 - RRC DIST.: 09 FULL RI DECIMAL = .250000 DEPTH: 6620
OPERATOR#, AGENT#: 177997 - 574

OPERATOR NAME....: CORDA CORPORATION
OIL FIELD#.....: 13128001
OIL FIELD NAME...: BUFFALO SPRINGS

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE
--- -----

00 CLAY COUNTY APPRAISA 1.000000 8,780
01 CLAY COUNTY 1.000000 8,780
34 MIDWAY ISD (CLAY CO) 1.000000 8,780

8/8 ANNUAL 8/8 ANNUAL 8/8 ANNUAL OIL WIGAS RIGAS PRD WI OIL
YR OIL PRDCTN GAS PRDCTN PRD PRDCTN PRICE PRICE PRICE PRICE REVENUE

=====

0 0 0 0 0 0 0 0 0

WI GAS WI PRD WI GROSS OPERATING WI NET PV WI NET PV RI NET
YR REVENUE REVENUE REVENUE EXPENSES REVENUE REVENUE REVENUE

=====

0 0 0 0 0 0 0 0

8/8 VALUE: 8,780 WI TOTAL: 8,780 RI TOTAL: 0

*** PARAMETERS ***

MO SHIFT: 6 DISC: 16.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 94.63 GAS WI GR PRICE: 3.01
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 3.01
TYPE..(USNPQLHCT): S GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

50,000

100.0 99

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 11 VAL: 9,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 17,570
LAST YR RI VAL:
LAST YR 8/8 VAL: 17,570

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 103900 - CLAY COUNTY APPRAISAL DISTRICT RRC CO#: 77 CLAY LAST UPDATE: 6/27/2023 MNRLDERI

LEASE#, NAME.....: 57700 - WINKLER A-1 FULL WI DECIMAL = .750000 #WELLS: 1
RRC#, WELL#.....: 21656 - RRC DIST.: 09 FULL RI DECIMAL = .250000 DEPTH: 6545
OPERATOR#, AGENT#: 177997 - 574

OPERATOR NAME....: CORDA CORPORATION
OIL FIELD#.....: 13128001
OIL FIELD NAME...: BUFFALO SPRINGS

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
---	-----	-----	-----	---	-----	-----	-----	-----	-----	-----	-----	-----
00	CLAY COUNTY APPRAISA	1.000000	533,490	1	3,290	0	0	69.56	3.81	3.81	.00	171639
01	CLAY COUNTY	1.000000	533,490	2	2,961	0	0	71.25	3.89	3.89	.00	158228
34	MIDWAY ISD (CLAY CO)	1.000000	533,490	3	2,664	0	0	72.98	3.98	3.98	.00	145863
				4	2,398	0	0	74.75	4.07	4.07	.00	134461
				5	2,158	0	0	76.56	4.17	4.17	.00	123945
				6	1,942	0	0	78.43	4.26	4.26	.00	114275
				7	1,748	0	0	78.43	4.26	4.26	.00	102848
				8	1,573	0	0	78.43	4.26	4.26	.00	92563
				9	1,416	0	0	78.43	4.26	4.26	.00	83307
				10	1,274	0	0	78.43	4.26	4.26	.00	74976
				=====	=====	=====	=====	=====	=====	=====	=====	=====
					21,424	0	0					1,202,105

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
---	-----	-----	-----	-----	-----	-----	-----
1	0	0	171639	108001*	63,638	59,087	53351
2	0	0	158228	66301	91,927	73,579	42768
3	0	0	145863	67627	78,236	53,984	34283
4	0	0	134461	68979	65,482	38,951	27481
5	0	0	123945	70359	53,586	27,478	22028
6	0	0	114275	71767	42,508	18,791	17660
7	0	0	102848	71767	31,081	11,845	13821
8	0	0	92563	71767	20,796	6,832	10816
9	0	0	83307	71767	11,540	3,268	8465
10	0	0	74976	71767	3,209	783	6625
	=====	=====	=====	=====	=====	=====	=====
	0	0	1202105	740102	462,003	294,598	237298

OIL WELLHEAD PRICE: 94.63 GAS WI GR PRICE: 5.70 \$/BBLRESV: 18.34 EQUIP VAL: 5,392
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 5.70 \$/BBLPROD: 41,347 WI OIL VAL: 294,598 RI OIL VAL: 237,298
TYPE..(USNPQLHCT)..: S GAS %TAX ALLOW.: 12.5 WI PAYOUT: 4.0 GAS VAL: 0 GAS VAL: 0
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y RI PAYOUT: 4.7 PRD VAL: 0 PRD VAL: 3,800-
PRD WELLHEAD PRICE: ADDL GAS PRICES? N
8/8 VALUE: 533,490 WI TOTAL: 299,990 RI TOTAL: 233,500

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
65,001	9.5		
-----	-----	-----	-----
	10.0 99	100.0	

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 11 VAL: 9,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 288,990
LAST YR RI VAL: 189,630
LAST YR 8/8 VAL: 478,620

LAST YR OIL PROD: 3,072
LAST YR GAS PROD:
* CAPITAL EXPENDITURE INCLUDED

REMARKS1: ALL GAS IS LSE USE '97
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 103900 - CLAY COUNTY APPRAISAL DISTRICT RRC CO#: 77 CLAY LAST UPDATE: 2/27/2023 MNRLDERI

LEASE#, NAME.....: 100420 - STELL #2 FULL WI DECIMAL = .750000 #WELLS: 1
RRC#, WELL#.....: 30050 - RRC DIST.: 09 FULL RI DECIMAL = .250000 DEPTH: 6484
OPERATOR#, AGENT#: 177997 - 574

OPERATOR NAME....: CORDA CORPORATION
OIL FIELD#.....: 13128001
OIL FIELD NAME...: BUFFALO SPRINGS

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE
--- -----

00 CLAY COUNTY APPRAISA 1.000000 8,780
01 CLAY COUNTY 1.000000 8,780
34 MIDWAY ISD (CLAY CO) 1.000000 8,780

8/8 ANNUAL 8/8 ANNUAL 8/8 ANNUAL OIL WIGAS RIGAS PRD WI OIL
YR OIL PRDCTN GAS PRDCTN PRD PRDCTN PRICE PRICE PRICE PRICE REVENUE

=====

0 0 0 0 0 0 0 0 0

WI GAS WI PRD WI GROSS OPERATING WI NET PV WI NET PV RI NET
YR REVENUE REVENUE REVENUE EXPENSES REVENUE REVENUE REVENUE

=====

0 0 0 0 0 0 0 0

8/8 VALUE: 8,780 WI TOTAL: 8,780 RI TOTAL: 0

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 94.63 GAS WI GR PRICE: 5.70
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 5.70
TYPE..(USNPQLHCT): S GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

34,000 .1

20.5 99

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 11 VAL: 9,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 8,780
LAST YR RI VAL:
LAST YR 8/8 VAL: 8,780

LAST YR OIL PROD: 89
LAST YR GAS PROD:

REMARKS1: 2003
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 103900 - CLAY COUNTY APPRAISAL DISTRICT RRC CO#: 77 CLAY LAST UPDATE: 2/27/2023 MNRLDERI

LEASE#, NAME.....: 100585 - HOOSER FULL WI DECIMAL = .800000 #WELLS: 1
RRC#, WELL#.....: 33933 - RRC DIST.: 09 FULL RI DECIMAL = .200000 DEPTH: 6560
OPERATOR#, AGENT#: 177997 - 574

OPERATOR NAME....: CORDA CORPORATION
OIL FIELD#.....: 13128001
OIL FIELD NAME...: BUFFALO SPRINGS

ALT FRZ.:	ALT G\$ RRC:	1	1,339	0	0	69.56	3.81	3.81	.00	74513
ALT JOB#:	UNIT.....:	2	1,071	0	0	71.25	3.89	3.89	.00	61058
ALT LSE#:	EOR.....:	3	856	0	0	72.98	3.98	3.98	.00	50033
ALT RRC#:	GRAPH.....:	4	685	0	0	74.75	4.07	4.07	.00	40997
		5	548	0	0	76.56	4.17	4.17	.00	33592

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	4,499	0	0				260,193
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00	CLAY COUNTY APPRAISA	1.000000	146,300	WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
01	CLAY COUNTY	1.000000	146,300	REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
34	MIDWAY ISD (CLAY CO)	1.000000	146,300							

1	0	0	74513	27500	47,013	43,279	17222
2	0	0	61058	28050	33,008	25,751	12062
3	0	0	50033	28611	21,422	14,163	8447
4	0	0	40997	29183	11,814	6,619	5916
5	0	0	33592	29766	3,826	1,816	4143
	0	0	260193	143110	117,083	91,628	47790

\$/BBLRESV: 25.46	EQUIP VAL:	6,882		
\$/BBLPROD: 27,935	WI OIL VAL:	91,628	RI OIL VAL:	47,790
WI PAYOUT: 2.9	GAS VAL:	0	GAS VAL:	0
RI PAYOUT: 3.1	PRD VAL:	0	PRD VAL:	0

*** PARAMETERS ***

MO SHIFT: 6 DISC: 18.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 94.63 GAS WI GR PRICE: 5.70
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 5.70
TYPE..(USNPQLHCT): S GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
27,500	4.1		
	20.0 99		

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 11 VAL: 9,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 29,740
LAST YR RI VAL: 21,400
LAST YR 8/8 VAL: 51,140

LAST YR OIL PROD: 1,494
LAST YR GAS PROD:

REMARKS1: 2020
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 103900 - CLAY COUNTY APPRAISAL DISTRICT RRC CO#: 77 CLAY LAST UPDATE: 6/27/2023 MNRLDERI

LEASE#, NAME.....: 55700 - WELLS FULL WI DECIMAL = .875000 #WELLS: 1
RRC#, WELL#.....: 20062 - RRC DIST.: 09 FULL RI DECIMAL = .125000 DEPTH: 6840
OPERATOR#, AGENT#: 177997 - 574

OPERATOR NAME....: CORDA CORPORATION
OIL FIELD#.....: 18707001
OIL FIELD NAME...: CLAY COUNTY REGULAR

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
---	-----	-----	-----	---	-----	-----	-----	-----	-----	-----	-----	-----
00	CLAY COUNTY APPRAISA	1.000000	122,320	1	1,156	0	0	69.56	3.81	3.81	.00	70360
01	CLAY COUNTY	1.000000	122,320	2	1,052	0	0	71.25	3.89	3.89	.00	65586
30	BELLEVUE ISD	1.000000	122,320	3	946	0	0	72.98	3.98	3.98	.00	60460
				4	852	0	0	74.75	4.07	4.07	.00	55734
				5	766	0	0	76.56	4.17	4.17	.00	51375
				6	690	0	0	78.43	4.26	4.26	.00	47367
				7	621	0	0	78.43	4.26	4.26	.00	42630
				8	559	0	0	78.43	4.26	4.26	.00	38367
					=====	=====	=====					=====
					6,642	0	0					431,879

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
---	-----	-----	-----	-----	-----	-----	-----
1	0	0	70360	69001*	1,359	1,262	9373
2	0	0	65586	32641	32,945	26,369	7597
3	0	0	60460	33293	27,167	18,745	6090
4	0	0	55734	33959	21,775	12,952	4882
5	0	0	51375	34639	16,736	8,582	3913
6	0	0	47367	35331	12,036	5,320	3137
7	0	0	42630	35332	7,298	2,781	2455
8	0	0	38367	35332	3,035	997	1921
	=====	=====	=====	=====	=====	=====	=====
	0	0	431879	309528	122,351	77,008	39368

*** PARAMETERS ***

MO SHIFT: 6 DISC: 16.0 YRS MAX: 28 \$/BBLRESV: 13.25 EQUIP VAL: 5,945
YRS FLAT: FMVF: 8/8 RES: \$/BBLPROD: 26,665 WI OIL VAL: 77,008 RI OIL VAL: 39,368
WI PAYOUT: 4.0 GAS VAL: 0 GAS VAL: 0
RI PAYOUT: 4.5 PRD VAL: 0 PRD VAL: 0

OIL WELLHEAD PRICE: 94.63 GAS WI GR PRICE: 5.70
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 5.70
TYPE..(USNPQLHCT)..: S GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
32,001	3.3		
-----	-----	-----	-----
	8.0 1		
	10.0 99		

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 11 VAL: 9,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 90,810
LAST YR RI VAL: 31,600
LAST YR 8/8 VAL: 122,410

LAST YR OIL PROD: 1,187
LAST YR GAS PROD:
* CAPITAL EXPENDITURE INCLUDED

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 103900 - CLAY COUNTY APPRAISAL DISTRICT RRC CO#: 77 CLAY LAST UPDATE: 3/03/2023 MNRLDERI

LEASE#, NAME.....: 100429 - MAYFIELD FULL WI DECIMAL = .780000 #WELLS: 1
RRC#, WELL#.....: 30259 - RRC DIST.: 09 FULL RI DECIMAL = .220000 DEPTH: 5999

OPERATOR#, AGENT#: 177997 - 574
OPERATOR NAME....: CORDA CORPORATION
OIL FIELD#.....: 55864500
OIL FIELD NAME...: LUTZ (MISSISSIPPIAN)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE
--- -----

00 CLAY COUNTY APPRAISA 1.000000 8,960
01 CLAY COUNTY 1.000000 8,960
34 MIDWAY ISD (CLAY CO) 1.000000 8,960

8/8 ANNUAL 8/8 ANNUAL 8/8 ANNUAL OIL WIGAS RIGAS PRD WI OIL
YR OIL PRDCTN GAS PRDCTN PRD PRDCTN PRICE PRICE PRICE PRICE REVENUE

=====

0 0 0 0 0 0 0 0 0

WI GAS WI PRD WI GROSS OPERATING WI NET PV WI NET PV RI NET
YR REVENUE REVENUE REVENUE EXPENSES REVENUE REVENUE REVENUE

=====

0 0 0 0 0 0 0 0

8/8 VALUE: 8,960 WI TOTAL: 7,030 RI TOTAL: 1,930

*** PARAMETERS ***

MO SHIFT: 6 DISC: 16.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 94.63 GAS WI GR PRICE: 5.70
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 5.70
TYPE..(USNPQLHCT): S GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

15,000 .4

15.0 99

ALT JAN 1 HYPERBOLIC FORECAST:

OIL: D B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 11 VAL: 7,200
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 7,030
LAST YR RI VAL: 2,170
LAST YR 8/8 VAL: 9,200

LAST YR OIL PROD: 220
LAST YR GAS PROD:

REMARKS1: NEW FOR 2004
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 103900 - CLAY COUNTY APPRAISAL DISTRICT RRC CO#: 77 CLAY LAST UPDATE: 3/17/2023 MNRLDERI

LEASE#, NAME.....: 100195 - POLHEMUS FULL WI DECIMAL = .800000 #WELLS: 1
RRC#, WELL#.....: 141670 - 1 RRC DIST.: 09 FULL RI DECIMAL = .200000 DEPTH: 5979
OPERATOR#, AGENT#: 194515 - 574

OPERATOR NAME....: CUNDIFF OPERATING CO
GAS FIELD#.....: 13130500
GAS FIELD NAME...: BUFFALO SPRINGS, N. (CONGL.)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

ALT RRC#:		GRAPH.....:		YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	--	-----	-----	-----	-----	-----	-----	-----
---	-----	-----	-----	1	13180	0	14718	12000	2,718	2,557	3476
00	CLAY COUNTY APPRAISA	1.000000	12,310	=====	=====	=====	=====	=====	=====	=====	=====
01	CLAY COUNTY	1.000000	12,310		13180	0	14718	12000	2,718	2,557	3476
34	MIDWAY ISD (CLAY CO)	1.000000	12,310								

\$/BBLRESV: 11.92 EQUIP VAL: 6,274
\$/BBLPROD: 3,338 WI OIL VAL: 267 RI OIL VAL: 363
WI PAYOUT: .0 GAS VAL: 2,290 GAS VAL: 3,113
RI PAYOUT: .9 PRD VAL: 0 PRD VAL: 0
=====

8/8 VALUE: 12,310 WI TOTAL: 8,830 RI TOTAL: 3,480

*** PARAMETERS ***

MO SHIFT: 12 DISC: 13.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 93.40 GAS WI GR PRICE: 6.50
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 6.50
TYPE..(USNPQLHCT)..: S GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

12,000 .1 13

25.0 99 20.0 99

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 11 VAL: 6,750
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 7,990
LAST YR RI VAL: 2,650
LAST YR 8/8 VAL: 10,640

LAST YR OIL PROD: 28
LAST YR GAS PROD: 4,256

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 103900 - CLAY COUNTY APPRAISAL DISTRICT RRC CO#: 77 CLAY LAST UPDATE: 3/17/2023 MNRLDERI

LEASE#, NAME.....: 100339 - JOHNSON FULL WI DECIMAL = .800000 #WELLS: 1
RRC#, WELL#.....: 148269 - 1 RRC DIST.: 09 FULL RI DECIMAL = .200000 DEPTH: 5999
OPERATOR#, AGENT#: 194515 - 574

OPERATOR NAME....: CUNDIFF OPERATING CO
GAS FIELD#.....: 13130500
GAS FIELD NAME...: BUFFALO SPRINGS, N. (CONGL.)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
00	CLAY COUNTY APPRAISA	1.000000	12,570	1	0	3,723	0	68.66	4.34	4.34	.00	0
01	CLAY COUNTY	1.000000	12,570	2	0	3,164	0	70.33	4.44	4.44	.00	0
34	MIDWAY ISD (CLAY CO)	1.000000	12,570									
					24166	0	24166	22220	1,946	1,829		5425

\$/BBLRESV: .00 EQUIP VAL: 5,311
\$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0
WI PAYOUT: .0 GAS VAL: 1,829 GAS VAL: 5,425
RI PAYOUT: 1.8 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 12,570 WI TOTAL: 7,140 RI TOTAL: 5,430

*** PARAMETERS ***

MO SHIFT: 12 DISC: 13.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:
OIL WELLHEAD PRICE: 93.40 GAS WI GR PRICE: 6.50
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 6.50
TYPE..(USNPQLHCT): S GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N
OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D
11,000 12
100.0 99 15.0 99

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /
PROD WELLS: 1 EQ SCH#: VAL: 6,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 6,710
LAST YR RI VAL: 2,650
LAST YR 8/8 VAL: 9,360

LAST YR OIL PROD:
LAST YR GAS PROD: 3,912

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 103900 - CLAY COUNTY APPRAISAL DISTRICT RRC CO#: 77 CLAY LAST UPDATE: 3/04/2023 MNRLDERI

LEASE#, NAME.....: 34350 - MILLER OSCAR FULL WI DECIMAL = .875000 #WELLS: 1
RRC#, WELL#.....: 18680 - RRC DIST.: 09 FULL RI DECIMAL = .125000 DEPTH: 5430

OPERATOR#, AGENT#: 194515 - 574
OPERATOR NAME....: CUNDIFF OPERATING CO
OIL FIELD#.....: 97972500
OIL FIELD NAME...: WINES (CADD0)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE
--- -----

00 CLAY COUNTY APPRAISA 1.000000 4,600
01 CLAY COUNTY 1.000000 4,600
32 HENRIETTA ISD 1.000000 4,600

\$/BBLRESV: .00 EQUIP VAL: 2,928
\$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0
WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0
RI PAYOUT: .9 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 4,600 WI TOTAL: 2,930 RI TOTAL: 1,670

*** PARAMETERS ***

MO SHIFT: 6 DISC: 16.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 94.63 GAS WI GR PRICE: 5.70
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 5.70
TYPE..(USNPQLHCT): S GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

13,500 .7

35.0 99

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: VAL: 3,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 4,590
LAST YR RI VAL: 2,150
LAST YR 8/8 VAL: 6,740

LAST YR OIL PROD: 231
LAST YR GAS PROD:

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 103900 - CLAY COUNTY APPRAISAL DISTRICT RRC CO#: 77 CLAY LAST UPDATE: 3/04/2023 MNRLDERI

LEASE#, NAME.....: 100508 - OGLE PLAXCO 2H FULL WI DECIMAL = .750000 #WELLS: 2
RRC#, WELL#.....: 32563 - 1H, 2H RRC DIST.: 09 FULL RI DECIMAL = .250000 DEPTH: 11002
OPERATOR#, AGENT#: 247722 - 574
OPERATOR NAME....: ELEON OPERATORS, LLC
OIL FIELD#.....: 65280200
OIL FIELD NAME...: NEWARK, EAST (BARNETT SHALE)

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
ALT JOB#:	UNIT.....:	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT LSE#:	EOR.....:	-----	-----	-----	-----	-----	-----	-----	-----
ALT RRC#:	GRAPH.....:	=====	=====	=====					=====

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	=====	=====	=====	=====	=====	=====
---	-----	-----	-----	0	0	0	0	0	0

00	CLAY COUNTY APPRAISA	1.000000	33,400						
01	CLAY COUNTY	1.000000	33,400	\$/BBLRESV:	.00	EQUIP VAL:	14,639		
30	BELLEVUE ISD	1.000000	33,400	\$/BBLPROD:	0	WI OIL VAL:	0	RI OIL VAL:	0
				WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:	0
				RI PAYOUT:	.9	PRD VAL:	0	PRD VAL:	0
						=====		=====	
				8/8 VALUE:	33,400	WI TOTAL:	14,640	RI TOTAL:	18,760

*** PARAMETERS ***

MO SHIFT: 6 DISC: 17.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 94.63 GAS WI GR PRICE: 3.08
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 3.08
TYPE..(USNPQLHCT): S GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
65,000	3.0	32	
-----	-----	-----	-----
	35.0 99	35.0 99	

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 11 VAL: 15,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 14,640
LAST YR RI VAL: 17,710
LAST YR 8/8 VAL: 32,350

LAST YR OIL PROD: 840
LAST YR GAS PROD: 6,150

REMARKS1: 2012, API-35100,-35109
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 103900 - CLAY COUNTY APPRAISAL DISTRICT RRC CO#: 77 CLAY LAST UPDATE: 3/04/2023 MNRLDERI

LEASE#, NAME.....: 100509 - OGLE PLAXO B 3H FULL WI DECIMAL = .750000 #WELLS: 1
RRC#, WELL#.....: 32588 - 3H RRC DIST.: 09 FULL RI DECIMAL = .250000 DEPTH: 10780
OPERATOR#, AGENT#: 247722 - 574
OPERATOR NAME....: ELEON OPERATORS, LLC
OIL FIELD#.....: 65280200
OIL FIELD NAME...: NEWARK, EAST (BARNETT SHALE)

OPERATOR NAME...: ELEON OPERATORS, LLC		8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
OIL FIELD#.....: 65280200		YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
OIL FIELD NAME...: NEWARK, EAST (BARNETT SHALE)		-----	-----	-----	-----	-----	-----	-----	-----
		1	506	36,951	0	69.56	2.06	2.06	.00
ALT FRZ.: ALT G\$ RRC:		2	379	25,865	0	71.25	2.10	2.10	.00
ALT JOB#: UNIT.....		=====	=====	=====					
ALT LSE#: EOR.....			885	62,816	0				
ALT RRC#: GRAPH.....									46,678

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
00	CLAY COUNTY APPRAISA	1.000000	94,270	1	57089	0	83487	50000	33,487	30,959	25839
01	CLAY COUNTY	1.000000	94,270	2	40738	0	61018	51000	10,018	7,915	16280
30	BELLEVUE ISD	1.000000	94,270	=====	=====	=====	=====	=====	=====	=====	=====
					97827	0	144505	101000	43,505	38,874	42119

\$/BBLRESV: 18.94 EQUIP VAL: 13,278
\$/BBLPROD: 10,464 WI OIL VAL: 12,557 RI OIL VAL: 13,605
WI PAYOUT: .0 GAS VAL: 26,317 GAS VAL: 28,514
RI PAYOUT: 1.7 PRD VAL: 0 PRD VAL: 0
=====

8/8 VALUE: 94,270 WI TOTAL: 52,150 RI TOTAL: 42,120

*** PARAMETERS ***

MO SHIFT: 6 DISC: 17.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 94.63 GAS WI GR PRICE: 3.08
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 3.08
TYPE..(USNPQLHCT): S GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
50,000	1.6	121	
25.0	99	30.0	99

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 11 VAL: 15,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 40,460
LAST YR RI VAL: 39,500
LAST YR 8/8 VAL: 79,960

LAST YR OIL PROD: 530
LAST YR GAS PROD: 21,964

REMARKS1: 2012, API-35108
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 103900 - CLAY COUNTY APPRAISAL DISTRICT RRC CO#: 77 CLAY LAST UPDATE: 6/27/2023 MNRLDERI

LEASE#, NAME.....: 100519 - SCALING B FULL WI DECIMAL = .750000 #WELLS: 1
RRC#, WELL#.....: 33143 - 2H RRC DIST.: 09 FULL RI DECIMAL = .250000 DEPTH: 7000
OPERATOR#, AGENT#: 247722 - 574

OPERATOR NAME.....: ELEON OPERATORS, LLC
OIL FIELD#.....: 65280200
OIL FIELD NAME...: NEWARK, EAST (BARNETT SHALE)

ALT FRZ.:	ALT G\$ RRC:	1	253	46,139	0	69.56	2.98	2.98	.00	13199
ALT JOB#:	UNIT.....:	2	189	35,065	0	71.25	3.04	3.04	.00	10140
ALT LSE#:	EOR.....:	3	142	26,649	0	72.98	3.11	3.11	.00	7789
ALT RRC#:	GRAPH.....:	4	106	20,253	0	74.75	3.18	3.18	.00	5984
		=====	=====	=====	=====	=====	=====	=====	=====	=====
			690	128,106	0					37,112

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	WI OIL PRDCTN	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
00	CLAY COUNTY APPRAISA	1.000000	206,670	1	103121	0	116320	48000	68,320	63,162	36001	
01	CLAY COUNTY	1.000000	206,670	2	79950	0	90090	48960	41,130	32,500	24036	
30	BELLEVUE ISD	1.000000	206,670	3	62161	0	69950	49939	20,011	13,515	16088	
				4	48306	0	54290	50937	3,353	1,935	10765	
				=====	=====	=====	=====	=====	=====	=====	=====	=====
					293538	0	330650	197836	132,814	111,112	86890	

\$/BBLRESV: 24.13	EQUIP VAL:	8,671			
\$/BBLPROD: 20,785	WI OIL VAL:	12,471	RI OIL VAL:	9,752	
WI PAYOUT: 2.5	GAS VAL:	98,641	GAS VAL:	77,137	
RI PAYOUT: 2.8	PRD VAL:	0	PRD VAL:	0	
=====					
8/8 VALUE:	206,670	WI TOTAL:	119,780	RI TOTAL:	86,890

*** PARAMETERS ***

MO SHIFT: 6	DISC: 17.0	YRS MAX: 28	
YRS FLAT:	FMVF:	8/8 RES:	
OIL WELLHEAD PRICE: 94.63	GAS WI GR PRICE: 4.45		
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 4.45		
TYPE..(USNPQLHCT): S	GAS %TAX ALLOW.: 12.5		
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y		
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N		
OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
48,000	.8	145	

	25.0 99	24.0 99	

ALT JAN 1 HYPERBOLIC FORECAST:

OIL:	M B:	De/Dt:	/
GAS:	M B:	De/Dt:	/
PRD:	M B:	De/Dt:	/

PROD WELLS:	1	EQ SCH#: 11	VAL:	10,800
SERV WELLS:		EQ SCH#:	VAL:	
INJ WELLS:		EQ SCH#:	VAL:	
COMPRESSRS:	HP:		VAL:	

OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 53,890
LAST YR RI VAL: 56,040
LAST YR 8/8 VAL: 109,930

LAST YR OIL PROD: 257
LAST YR GAS PROD: 51,646

REMARKS1: 2014; API-35186
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 103900 - CLAY COUNTY APPRAISAL DISTRICT RRC CO#: 77 CLAY LAST UPDATE: 6/27/2023 MNRLDERI

LEASE#, NAME.....: 100528 - DANSBY A FULL WI DECIMAL = .750000 #WELLS: 1
RRC#, WELL#.....: 33220 - 1H RRC DIST.: 09 FULL RI DECIMAL = .250000 DEPTH: 6690
OPERATOR#, AGENT#: 247722 - 574

OPERATOR NAME.....: ELEON OPERATORS, LLC
OIL FIELD#.....: 65280200
OIL FIELD NAME...: NEWARK, EAST (BARNETT SHALE)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE
--- -----
00 CLAY COUNTY APPRAISA 1.000000 362,670
01 CLAY COUNTY 1.000000 362,670
30 BELLEVUE ISD 1.000000 362,670

	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE	
1	522	67,458	0	69.56	3.12	3.12	.00	27233
2	417	51,268	0	71.25	3.19	3.19	.00	22316
3	334	38,963	0	72.98	3.26	3.26	.00	18286
4	267	29,612	0	74.75	3.33	3.33	.00	14983
=====	=====	=====						=====
1,540	187,301	0						82,818
YR	WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	REVENUE	
1	157852	0	185085	65000	120,085	111,018	57283	
2	122659	0	144975	66300	78,675	62,167	38680	
3	95266	0	113552	67626	45,926	31,016	26117	
4	73957	0	88940	68978	19,962	11,522	17635	
=====	=====	=====	=====	=====	=====	=====	=====	
449734	0	532552	267904	264,648	215,723	139715		
\$/BBLRESV: 29.06				EQUIP VAL: 7,226				
\$/BBLPROD: 27,956				WI OIL VAL: 33,547		RI OIL VAL: 21,727		
WI PAYOUT: 2.5				GAS VAL: 182,175		GAS VAL: 117,988		
RI PAYOUT: 2.8				PRD VAL: 0		PRD VAL: 0		
				=====		=====		
8/8 VALUE:		362,670	WI TOTAL:	222,950	RI TOTAL:		139,720	

*** PARAMETERS ***

MO SHIFT: 6 DISC: 17.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 94.63 GAS WI GR PRICE: 4.67
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 4.67
TYPE..(USNPQLHCT)..: S GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

65,000 1.6 212

20.0 99 24.0 99

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 11 VAL: 9,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 137,900
LAST YR RI VAL: 113,440
LAST YR 8/8 VAL: 251,340

LAST YR OIL PROD: 658
LAST YR GAS PROD: 80,048

REMARKS1: 2015; API-35210
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 103900 - CLAY COUNTY APPRAISAL DISTRICT RRC CO#: 77 CLAY LAST UPDATE: 3/04/2023 MNRLDERI

LEASE#, NAME.....: 100542 - JONES FULL WI DECIMAL = .750000 #WELLS: 1
RRC#, WELL#.....: 33306 - RRC DIST.: 09 FULL RI DECIMAL = .250000 DEPTH: 6737

OPERATOR#, AGENT#: 247722 - 574
OPERATOR NAME....: ELEON OPERATORS, LLC
OIL FIELD#.....: 65280200
OIL FIELD NAME...: NEWARK, EAST (BARNETT SHALE)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE
--- -----

00 CLAY COUNTY APPRAISA 1.000000 24,760
01 CLAY COUNTY 1.000000 24,760
30 BELLEVUE ISD 1.000000 24,760

8/8 ANNUAL 8/8 ANNUAL 8/8 ANNUAL OIL WIGAS RIGAS PRD WI OIL
YR OIL PRDCTN GAS PRDCTN PRD PRDCTN PRICE PRICE PRICE PRICE REVENUE

=====

0 0 0 0 0 0 0 0

WI GAS WI PRD WI GROSS OPERATING WI NET PV WI NET PV RI NET
YR REVENUE REVENUE REVENUE EXPENSES REVENUE REVENUE REVENUE

=====

0 0 0 0 0 0 0 0

\$/BBLRESV: .00 EQUIP VAL: 8,783

\$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0

WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0

RI PAYOUT: .9 PRD VAL: 0 PRD VAL: 0

=====

8/8 VALUE: 24,760 WI TOTAL: 8,780 RI TOTAL: 15,980

*** PARAMETERS ***

MO SHIFT: 6 DISC: 17.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 94.63 GAS WI GR PRICE: 3.42
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 3.42
TYPE..(USNPQLHCT): S GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

55,000 1.0 65

25.0 99 25.0 99

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 11 VAL: 9,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 8,780
LAST YR RI VAL: 10,240
LAST YR 8/8 VAL: 19,020

LAST YR OIL PROD: 435
LAST YR GAS PROD: 22,825

REMARKS1: 2015
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 103900 - CLAY COUNTY APPRAISAL DISTRICT RRC CO#: 77 CLAY LAST UPDATE: 3/04/2023 MNRLDERI

LEASE#, NAME.....: 100541 - SCALING NW FULL WI DECIMAL = .750000 #WELLS: 1
RRC#, WELL#.....: 33312 - RRC DIST.: 09 FULL RI DECIMAL = .250000 DEPTH: 6593

OPERATOR#, AGENT#: 247722 - 574
OPERATOR NAME....: ELEON OPERATORS, LLC
OIL FIELD#.....: 65280200
OIL FIELD NAME...: NEWARK, EAST (BARNETT SHALE)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE
--- -----

00 CLAY COUNTY APPRAISA 1.000000 8,780
01 CLAY COUNTY 1.000000 8,780
30 BELLEVUE ISD 1.000000 8,780

8/8 ANNUAL 8/8 ANNUAL 8/8 ANNUAL OIL WIGAS RIGAS PRD WI OIL
YR OIL PRDCTN GAS PRDCTN PRD PRDCTN PRICE PRICE PRICE PRICE REVENUE

=====

0 0 0 0 0 0 0 0 0

WI GAS WI PRD WI GROSS OPERATING WI NET PV WI NET PV RI NET
YR REVENUE REVENUE REVENUE EXPENSES REVENUE REVENUE REVENUE

=====

0 0 0 0 0 0 0 0

8/8 VALUE: 8,780 WI TOTAL: 8,780 RI TOTAL: 0

*** PARAMETERS ***

MO SHIFT: 6 DISC: 17.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 94.63 GAS WI GR PRICE: 1.63
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.63
TYPE..(USNPQLHCT): S GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

85,500

ALT JAN 1 HYPERBOLIC FORECAST:

OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 11 VAL: 9,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 8,780
LAST YR RI VAL:
LAST YR 8/8 VAL: 8,780

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1: 2015
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 103900 - CLAY COUNTY APPRAISAL DISTRICT RRC CO#: 77 CLAY LAST UPDATE: 6/27/2023 MNRLDERI

LEASE#, NAME.....: 100472 - SCALING FULL WI DECIMAL = .750000 #WELLS: 1
RRC#, WELL#.....: 31473 - 1H RRC DIST.: 09 FULL RI DECIMAL = .250000 DEPTH: 6200
OPERATOR#, AGENT#: 247722 - 574

OPERATOR NAME....: ELEON OPERATORS, LLC
OIL FIELD#.....: 79656050
OIL FIELD NAME...: ST. JO RIDGE (BARNETT SHALE)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE
--- -----
00 CLAY COUNTY APPRAISA 1.000000 690,860
01 CLAY COUNTY 1.000000 690,860
30 BELLEVUE ISD 1.000000 690,860

YR	OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE	
1	871	95,851	0	69.56	3.20	3.20	.00	45440	
2	679	78,597	0	71.25	3.27	3.27	.00	36304	
3	529	64,450	0	72.98	3.34	3.34	.00	29005	
4	413	52,849	0	74.75	3.42	3.42	.00	23173	
5	322	43,336	0	76.56	3.50	3.50	.00	18512	
6	251	35,535	0	78.43	3.58	3.58	.00	14792	
=====				=====				=====	
3,065				370,618				0	167,226

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE		
1	230042	0	275482	85000	190,482	176,100	85261		
2	192761	0	229065	86700	142,365	112,492	61116		
3	161448	0	190453	88434	102,019	68,900	43805		
4	135558	0	158731	90202	68,529	39,556	31473		
5	113758	0	132270	92007	40,263	19,864	22608		
6	95414	0	110206	93847	16,359	6,898	16240		
=====				=====	=====	=====	=====		
928981				0	1096207	536190	560,017	423,810	260503

*** PARAMETERS ***

\$/BBLRESV: 28.13	EQUIP VAL: 6,554	
\$/BBLPROD: 31,927	WI OIL VAL: 64,652	RI OIL VAL: 39,739
WI PAYOUT: 3.0	GAS VAL: 359,158	GAS VAL: 220,763
RI PAYOUT: 3.5	PRD VAL: 0	PRD VAL: 0

MO SHIFT: 6 DISC: 17.0 YRS MAX: 28 8/8 VALUE: 690,860 WI TOTAL: 430,360 RI TOTAL: 260,500
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 94.63 GAS WI GR PRICE: 4.79
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 4.79
TYPE..(USNPQLHCT): S GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
85,000	2.7	290	

22.0	99	18.0	99

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 11 VAL: 9,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 227,570
LAST YR RI VAL: 184,940
LAST YR 8/8 VAL: 412,510

LAST YR OIL PROD: 915
LAST YR GAS PROD: 111,112

REMARKS1: DEPTH EST
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 103900 - CLAY COUNTY APPRAISAL DISTRICT RRC CO#: 77 CLAY LAST UPDATE: 2/27/2023 MNRLDERI

LEASE#, NAME.....: 100498 - HOLT -B- FULL WI DECIMAL = .750000 #WELLS: 1
RRC#, WELL#.....: 31970 - 1 RRC DIST.: 09 FULL RI DECIMAL = .250000 DEPTH: 5275
OPERATOR#, AGENT#: 257019 - 574

OPERATOR NAME....: EXTECH OPERATING, LL
OIL FIELD#.....: 12887500
OIL FIELD NAME...: BUCK M. (BRYSON)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE
--- -----
00 CLAY COUNTY APPRAISA 1.000000 122,180
01 CLAY COUNTY 1.000000 122,180
34 MIDWAY ISD (CLAY CO) 1.000000 122,180

YR	OIL	PRDCTN	GAS	PRDCTN	PRD	PRDCTN	PRICE	WIGAS	PRICE	RIGAS	PRICE	PRD	PRICE	WI	OIL
1	948		1,010		0		69.56	3.81		3.81		.00		49457	
2	815		858		0		71.25	3.89		3.89		.00		43567	
3	701		729		0		72.98	3.98		3.98		.00		38377	
4	602		620		0		74.75	4.07		4.07		.00		33805	
5	518		527		0		76.56	4.17		4.17		.00		29776	
6	445		448		0		78.43	4.26		4.26		.00		26233	
=====	=====	=====	=====	=====	=====	=====	=====	=====	=====	=====	=====	=====	=====	=====	=====
	4,029		4,192		0									221,215	

YR	WI	GAS	WI	PRD	WI	GROSS	OPERATING	WI	NET	PV	WI	NET	PV	RI	NET
	REVENUE		REVENUE		REVENUE		EXPENSES	REVENUE		REVENUE		REVENUE		REVENUE	
1	2886		0		52343		25000	27,343		25,497		16342			
2	2505		0		46072		25500	20,572		16,682		12617			
3	2178		0		40555		26010	14,545		10,255		9742			
4	1893		0		35698		26530	9,168		5,622		7522			
5	1649		0		31425		27060	4,365		2,327		5809			
6	1432		0		27665		27602	63		29		4485			
=====	=====	=====	=====	=====	=====	=====	=====	=====	=====	=====	=====	=====	=====	=====	=====
	12543		0		233758		157702	76,056		60,412		56517			

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28 8/8 VALUE: 122,180 WI TOTAL: 65,660 RI TOTAL: 56,520
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 94.63 GAS WI GR PRICE: 5.70
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 5.70
TYPE..(USNPQLHCT)..: S GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
25,000	2.8	3	
-----	-----	-----	-----
	14.0 99	15.0 99	

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 11 VAL: 7,200
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 59,110
LAST YR RI VAL: 50,730
LAST YR 8/8 VAL: 109,840

LAST YR OIL PROD: 1,077
LAST YR GAS PROD: 1,234

REMARKS1: 2011
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 103900 - CLAY COUNTY APPRAISAL DISTRICT RRC CO#: 77 CLAY LAST UPDATE: 5/19/2023 MNRLDERI

LEASE#, NAME.....: 100460 - HOLT -C- FULL WI DECIMAL = .750000 #WELLS: 1
RRC#, WELL#.....: 34013 - RRC DIST.: 09 FULL RI DECIMAL = .250000 DEPTH: 5300
OPERATOR#, AGENT#: 257019 - 574

OPERATOR NAME....: EXTECH OPERATING, LL
OIL FIELD#.....: 12887500
OIL FIELD NAME...: BUCK M. (BRYSON)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE
--- -----
00 CLAY COUNTY APPRAISA 1.000000 216,930
01 CLAY COUNTY 1.000000 216,930
34 MIDWAY ISD (CLAY CO) 1.000000 216,930

YR	OIL	PRDCTN	GAS	PRDCTN	PRD	PRDCTN	PRICE	WIGAS	PRICE	RIGAS	PRICE	PRD	PRICE	WI OIL	REVENUE					
1	1,680	0	0	69.56	3.81	3.81	.00	87646												
2	1,218	0	0	71.25	3.89	3.89	.00	65087												
3	913	0	0	72.98	3.98	3.98	.00	50000												
4	685	0	0	74.75	4.07	4.07	.00	38410												
5	513	0	0	76.56	4.17	4.17	.00	29505												
6	385	0	0	78.43	4.26	4.26	.00	22669												
=====															=====					
5,394															0	0				293,317

YR	WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	REVENUE
1	0	0	87646	18000	69,646	64,388	27126
2	0	0	65087	18360	46,727	36,922	17366
3	0	0	50000	18727	31,273	21,120	11500
4	0	0	38410	19101	19,309	11,145	7616
5	0	0	29505	19484	10,021	4,944	5043
6	0	0	22669	19873	2,796	1,179	3340
=====							
0		0	293317	113545	179,772	139,698	71991

MO SHIFT: 6 DISC: 17.0 YRS MAX: 28 8/8 VALUE: 216,930 WI TOTAL: 144,940 RI TOTAL: 71,990
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 94.63 GAS WI GR PRICE: 5.70
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 5.70
TYPE..(USNPQLHCT)..: S GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
18,000	5.5		

	30.0 1		
	25.0 99		

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 11 VAL: 7,200
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 256,530
LAST YR RI VAL: 112,320
LAST YR 8/8 VAL: 368,850

LAST YR OIL PROD: 2,617
LAST YR GAS PROD: 62

REMARKS1: 2022
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 103900 - CLAY COUNTY APPRAISAL DISTRICT RRC CO#: 77 CLAY LAST UPDATE: 3/02/2023 MNRLDERI

LEASE#, NAME.....: 100443 - HOLT -A- FULL WI DECIMAL = .750000 #WELLS: 2
RRC#, WELL#.....: 30530 - RRC DIST.: 09 FULL RI DECIMAL = .250000 DEPTH: 5200
OPERATOR#, AGENT#: 257019 - 574

OPERATOR NAME....: EXTECH OPERATING, LL
OIL FIELD#.....: 23941700
OIL FIELD NAME...: DEER CREEK (ISRAEL 5000)

ALT FRZ.:	ALT G\$ RRC:	1	992	948	0	69.56	2.84	2.84	.00	51753
ALT JOB#:	UNIT.....:	2	813	711	0	71.25	2.91	2.91	.00	43468
ALT LSE#:	EOR.....:	3	667	533	0	72.98	2.97	2.97	.00	36509
ALT RRC#:	GRAPH.....:	=====	=====	=====	=====	=====	=====	=====	=====	=====
			2,472	2,192	0					131,730

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
00	CLAY COUNTY APPRAISA	1.000000	87,970	--	-----	-----	-----	-----	-----	-----	-----
01	CLAY COUNTY	1.000000	87,970	1	2019	0	53772	30000	23,772	22,072	16715
34	MIDWAY ISD (CLAY CO)	1.000000	87,970	2	1552	0	45020	30600	14,420	11,541	12168
				3	1188	0	37697	31212	6,485	4,475	8860
				=====	=====	=====	=====	=====	=====	=====	=====
					4759	0	136489	91812	44,677	38,088	37743
					\$/BBLRESV: 19.84		EQUIP VAL: 12,139				
					\$/BBLPROD: 16,338		WI OIL VAL: 36,760		RI OIL VAL: 36,427		
					WI PAYOUT: .0		GAS VAL: 1,328		GAS VAL: 1,316		
					RI PAYOUT: 2.4		PRD VAL: 0		PRD VAL: 0		
							=====		=====		
					8/8 VALUE:		87,970		WI TOTAL: 50,230		RI TOTAL: 37,740

*** PARAMETERS ***

MO SHIFT: 6 DISC: 16.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 94.63 GAS WI GR PRICE: 4.25
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 4.25
TYPE..(USNPQLHCT)..: S GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

30,000 3.0 3

18.0 99 25.0 99

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 2 EQ SCH#: 11 VAL: 14,400
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 36,860
LAST YR RI VAL: 32,520
LAST YR 8/8 VAL: 69,380

LAST YR OIL PROD: 1,138
LAST YR GAS PROD: 2,046

REMARKS1: 11/10/2005
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 103900 - CLAY COUNTY APPRAISAL DISTRICT RRC CO#: 77 CLAY LAST UPDATE: 3/02/2023 MNRLDERI

LEASE#, NAME.....: 100460 - HOLT -C- FULL WI DECIMAL = .750000 #WELLS: 1
RRC#, WELL#.....: 30852 - RRC DIST.: 09 FULL RI DECIMAL = .250000 DEPTH: 5300
OPERATOR#, AGENT#: 257019 - 574

OPERATOR NAME....: EXTECH OPERATING, LL
OIL FIELD#.....: 23941700
OIL FIELD NAME...: DEER CREEK (ISRAEL 5000)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE
--- -----

00 CLAY COUNTY APPRAISA 1.000000 7,030
01 CLAY COUNTY 1.000000 7,030
34 MIDWAY ISD (CLAY CO) 1.000000 7,030

8/8 ANNUAL 8/8 ANNUAL 8/8 ANNUAL OIL WIGAS RIGAS PRD WI OIL
YR OIL PRDCTN GAS PRDCTN PRD PRDCTN PRICE PRICE PRICE PRICE REVENUE

=====

0 0 0 0 0 0 0 0 0

WI GAS WI PRD WI GROSS OPERATING WI NET PV WI NET PV RI NET
YR REVENUE REVENUE REVENUE EXPENSES REVENUE REVENUE REVENUE

=====

0 0 0 0 0 0 0 0

8/8 VALUE: 7,030 WI TOTAL: 7,030 RI TOTAL: 0

*** PARAMETERS ***

MO SHIFT: 6 DISC: 16.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 94.63 GAS WI GR PRICE: 5.70
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 5.70
TYPE..(USNPQLHCT): S GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

17,000

ALT JAN 1 HYPERBOLIC FORECAST:

OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 11 VAL: 7,200
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 7,030
LAST YR RI VAL:
LAST YR 8/8 VAL: 7,030

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1: 06.2007
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 103900 - CLAY COUNTY APPRAISAL DISTRICT RRC CO#: 77 CLAY LAST UPDATE: 3/02/2023 MNRLDERI

LEASE#, NAME.....: 39450 - REDRIDGE FULL WI DECIMAL = .812500 #WELLS: 1
RRC#, WELL#.....: 24660 - RRC DIST.: 09 FULL RI DECIMAL = .187500 DEPTH: 5999

OPERATOR#, AGENT#: 499984 - 574
OPERATOR NAME....: LEWIS OPERATING COMP
OIL FIELD#.....: 18707001
OIL FIELD NAME...: CLAY COUNTY REGULAR

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE
--- -----

00 CLAY COUNTY APPRAISA 1.000000 7,030
01 CLAY COUNTY 1.000000 7,030
34 MIDWAY ISD (CLAY CO) 1.000000 7,030

8/8 ANNUAL 8/8 ANNUAL 8/8 ANNUAL OIL WIGAS RIGAS PRD WI OIL
YR OIL PRDCTN GAS PRDCTN PRD PRDCTN PRICE PRICE PRICE PRICE REVENUE

=====

0 0 0 0 0 0 0 0

WI GAS WI PRD WI GROSS OPERATING WI NET PV WI NET PV RI NET
YR REVENUE REVENUE REVENUE EXPENSES REVENUE REVENUE REVENUE

=====

0 0 0 0 0 0 0 0

8/8 VALUE: 7,030 WI TOTAL: 7,030 RI TOTAL: 0

*** PARAMETERS ***

MO SHIFT: 6 DISC: 16.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 94.63 GAS WI GR PRICE: 1.20
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.20
TYPE..(USNPQLHCT): S GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

16,500

10.0 99

ALT JAN 1 HYPERBOLIC FORECAST:

OIL: D B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 11 VAL: 7,200
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 7,030
LAST YR RI VAL:
LAST YR 8/8 VAL: 7,030

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1:

REMARKS2:

MC1:

MC2:

JOB#, NAME.....: 103900 - CLAY COUNTY APPRAISAL DISTRICT RRC CO#: 77 CLAY LAST UPDATE: 3/04/2023 MNRLDERI

LEASE#, NAME.....: 47850 - SHORT FULL WI DECIMAL = .820312 #WELLS: 6
RRC#, WELL#.....: 21042 - RRC DIST.: 09 FULL RI DECIMAL = .179688 DEPTH: 5999
OPERATOR#, AGENT#: 499984 - 574

OPERATOR NAME....: LEWIS OPERATING COMP
OIL FIELD#.....: 83410100
OIL FIELD NAME...: SHORT (ELLENBURGER)

ALT FRZ.:	ALT G\$ RRC:	1	4,324	316	0	69.56	3.81	3.81	.00	246731
ALT JOB#:	UNIT.....:	2	3,761	237	0	71.25	3.89	3.89	.00	219871
ALT LSE#:	EOR.....:	3	3,272	177	0	72.98	3.98	3.98	.00	195933
ALT RRC#:	GRAPH.....:	4	2,847	133	0	74.75	4.07	4.07	.00	174596
		5	2,477	99	0	76.56	4.17	4.17	.00	155576

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	16,681	962	0				992,707
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00	CLAY COUNTY APPRAISA	1.000000	428,840	WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
01	CLAY COUNTY	1.000000	428,840	REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
34	MIDWAY ISD (CLAY CO)	1.000000	428,840							

1	988	0	247719	135000	112,719	105,111	50821
2	756	0	220627	137700	82,927	67,243	39705
3	580	0	196513	140454	56,059	39,528	31022
4	445	0	175041	143263	31,778	19,484	24238
5	342	0	155918	146128	9,790	5,220	18940
3111	0	995818	702545	293,273	236,586	164726	

\$/BBLRESV: 17.24	EQUIP VAL: 27,527		
\$/BBLPROD: 22,638	WI OIL VAL: 235,847	RI OIL VAL: 164,211	
WI PAYOUT: 3.4	GAS VAL: 739	GAS VAL: 515	
RI PAYOUT: 3.5	PRD VAL: 0	PRD VAL: 0	

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 94.63 GAS WI GR PRICE: 5.70
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 5.70
TYPE..(USNPQLHCT): S GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
135,000	12.7	1	
13.0 99	25.0 99		

ALT JAN 1 HYPERBOLIC FORECAST:

OIL:	M B:	De/Dt:	/
GAS:	M B:	De/Dt:	/
PRD:	M B:	De/Dt:	/

PROD WELLS: 5 EQ SCH#: 11 VAL: 36,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 211,480
LAST YR RI VAL: 169,480
LAST YR 8/8 VAL: 380,960

LAST YR OIL PROD: 4,068
LAST YR GAS PROD: 301

REMARKS1:

REMARKS2:

MC1:

MC2:

JOB#, NAME.....: 103900 - CLAY COUNTY APPRAISAL DISTRICT RRC CO#: 77 CLAY LAST UPDATE: 3/04/2023 MNRLDERI

LEASE#, NAME.....: 14550 - ENGLAND UNIT FULL WI DECIMAL = .835036 #WELLS: 1
RRC#, WELL#.....: 21496 - RRC DIST.: 09 FULL RI DECIMAL = .164964 DEPTH: 5991

OPERATOR#, AGENT#: 499984 - 574
OPERATOR NAME....: LEWIS OPERATING COMP
OIL FIELD#.....: 83410100
OIL FIELD NAME...: SHORT (ELLENBURGER)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE
--- -----

00 CLAY COUNTY APPRAISA 1.000000 500
01 CLAY COUNTY 1.000000 500
34 MIDWAY ISD (CLAY CO) 1.000000 500

\$/BBLRESV: .00 EQUIP VAL: 498
\$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0
WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0
RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 500 WI TOTAL: 500 RI TOTAL: 0

*** PARAMETERS ***

MO SHIFT: 6 DISC: 16.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:
OIL WELLHEAD PRICE: 94.63 GAS WI GR PRICE: 4.40
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 4.40
TYPE..(USNPQLHCT): S GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

12,500

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: EQ SCH#: VAL: 510
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 500
LAST YR RI VAL:
LAST YR 8/8 VAL: 500

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 103900 - CLAY COUNTY APPRAISAL DISTRICT RRC CO#: 77 CLAY LAST UPDATE: 5/25/2023 MNRLDERI

LEASE#, NAME.....: 7550 - CHAPMAN UNIT FULL WI DECIMAL = .875000 #WELLS: 1
RRC#, WELL#.....: 24993 - RRC DIST.: 09 FULL RI DECIMAL = .125000 DEPTH: 5999
OPERATOR#, AGENT#: 499984 - 574

OPERATOR NAME....: LEWIS OPERATING COMP
OIL FIELD#.....: 83410100
OIL FIELD NAME...: SHORT (ELLENBURGER)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

				8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
				YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
				1	1,470	0	69.56	3.81	3.81	.00	89472
				2	1,352	0	71.25	3.89	3.89	.00	84314
				3	1,230	0	72.98	3.98	3.98	.00	78545
				4	1,107	0	74.75	4.07	4.07	.00	72405
				5	996	0	76.56	4.17	4.17	.00	66742
				6	896	0	78.43	4.26	4.26	.00	61535
				7	807	0	78.43	4.26	4.26	.00	55382
				8	726	0	78.43	4.26	4.26	.00	49843
00	CLAY COUNTY APPRAISA	1.000000	276,990	9	653	0	78.43	4.26	4.26	.00	44859
01	CLAY COUNTY	1.000000	276,990	10	588	0	78.43	4.26	4.26	.00	40373
34	MIDWAY ISD (CLAY CO)	1.000000	276,990	11	529	0	78.43	4.26	4.26	.00	36336
				12	476	0	78.43	4.26	4.26	.00	32702
				=====	=====	=====					=====
					10,830	0					712,508

				WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
				YR REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
				1	0	89472	28000	61,472	57,076	11919
				2	0	84314	28560	55,754	44,626	9767
				3	0	78545	29131	49,414	34,096	7912
				4	0	72405	29713	42,692	25,395	6342
				5	0	66742	30308	36,434	18,683	5084
				6	0	61535	30914	30,621	13,536	4076
				7	0	55382	30914	24,468	9,325	3190
				8	0	49843	30914	18,929	6,219	2496
				9	0	44859	30914	13,945	3,949	1953
				10	0	40373	30914	9,459	2,309	1529
				11	0	36336	30914	5,422	1,141	1197
				12	0	32702	30914	1,788	324	936
				=====	=====	=====	=====	=====	=====	=====
					0	712508	362110	350,398	216,679	56401

*** PARAMETERS ***

MO SHIFT: 6 DISC: 16.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:
OIL WELLHEAD PRICE: 94.63 GAS WI GR PRICE: 5.70
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 5.70
TYPE..(USNPQLHCT)..: S GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N
OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

28,000 4.2

8.0 2 100.0 99
10.0 99

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /
PROD WELLS: 1 EQ SCH#: 11 VAL: 7,200
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 209,210
LAST YR RI VAL: 55,200
LAST YR 8/8 VAL: 264,410

LAST YR OIL PROD: 1,524
LAST YR GAS PROD:

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 103900 - CLAY COUNTY APPRAISAL DISTRICT RRC CO#: 77 CLAY LAST UPDATE: 3/04/2023 MNRLDERI

LEASE#, NAME.....: 36100 - NORRIS UNIT -A- FULL WI DECIMAL = .831874 #WELLS: 1
RRC#, WELL#.....: 25299 - RRC DIST.: 09 FULL RI DECIMAL = .168126 DEPTH: 5990
OPERATOR#, AGENT#: 499984 - 574

OPERATOR NAME....: LEWIS OPERATING COMP
OIL FIELD#.....: 83410100
OIL FIELD NAME...: SHORT (ELLENBURGER)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
---	-----	-----	-----	---	-----	-----	-----	-----	-----	-----	-----	-----
				1	1,366	0	0	69.56	3.81	3.81	.00	79044
				2	1,256	0	0	71.25	3.89	3.89	.00	74487
				3	1,143	0	0	72.98	3.98	3.98	.00	69392
				4	1,028	0	0	74.75	4.07	4.07	.00	63967
				5	925	0	0	76.56	4.17	4.17	.00	58965
				6	833	0	0	78.43	4.26	4.26	.00	54364
				7	749	0	0	78.43	4.26	4.26	.00	48928
				8	674	0	0	78.43	4.26	4.26	.00	44035
00	CLAY COUNTY APPRAISA	1.000000	233,320	9	607	0	0	78.43	4.26	4.26	.00	39631
01	CLAY COUNTY	1.000000	233,320	10	546	0	0	78.43	4.26	4.26	.00	35668
34	MIDWAY ISD (CLAY CO)	1.000000	233,320	=====	=====	=====	=====	=====	=====	=====	=====	=====
					9,127	0	0					568,481

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
---	-----	-----	-----	-----	-----	-----	-----
1	0	0	79044	30000	49,044	45,536	14897
2	0	0	74487	30600	43,887	35,128	12207
3	0	0	69392	31212	38,180	26,345	9888
4	0	0	63967	31836	32,131	19,113	7927
5	0	0	58965	32472	26,493	13,585	6354
6	0	0	54364	33122	21,242	9,390	5094
7	0	0	48928	33122	15,806	6,024	3987
8	0	0	44035	33122	10,913	3,585	3120
9	0	0	39631	33122	6,509	1,843	2442
10	0	0	35668	33122	2,546	622	1911
=====	=====	=====	=====	=====	=====	=====	=====
	0	0	568481	321730	246,751	161,171	67827

OIL WELLHEAD PRICE: 94.63 GAS WI GR PRICE: 5.70 \$/BBLRESV: 21.23 EQUIP VAL: 4,314
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 5.70 \$/BBLPROD: 49,683 WI OIL VAL: 161,171 RI OIL VAL: 67,827
TYPE..(USNPQLHCT): S GAS %TAX ALLOW.: 12.5 WI PAYOUT: 4.1 GAS VAL: 0 GAS VAL: 0
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y RI PAYOUT: 4.8 PRD VAL: 0 PRD VAL: 0
PRD WELLHEAD PRICE: ADDL GAS PRICES? N
8/8 VALUE: 233,320 WI TOTAL: 165,490 RI TOTAL: 67,830

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
30,000	3.9	1	
-----	-----	-----	-----
	8.0 2	100.0 99	
	10.0 99		

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 11 VAL: 7,200
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 130,850
LAST YR RI VAL: 59,530
LAST YR 8/8 VAL: 190,380

LAST YR OIL PROD: 1,276
LAST YR GAS PROD: 161

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 103900 - CLAY COUNTY APPRAISAL DISTRICT RRC CO#: 77 CLAY LAST UPDATE: 3/04/2023 MNRLDERI

LEASE#, NAME.....: 100034 - NORRIS -B- FULL WI DECIMAL = .831874 #WELLS: 1
RRC#, WELL#.....: 25950 - RRC DIST.: 09 FULL RI DECIMAL = .168126 DEPTH: 5981
OPERATOR#, AGENT#: 499984 - 574

OPERATOR NAME....: LEWIS OPERATING COMP
OIL FIELD#.....: 83410100
OIL FIELD NAME...: SHORT (ELLENBURGER)

ALT FRZ.: ALT G\$ RRC: 25299
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	8/8 ANNUAL YR OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
---	-----	-----	-----	---	---	---	---	---	---	---	-----
00	CLAY COUNTY APPRAISA	1.000000	233,320	1	1,366	0	69.56	3.81	3.81	.00	79044
01	CLAY COUNTY	1.000000	233,320	2	1,256	0	71.25	3.89	3.89	.00	74487
34	MIDWAY ISD (CLAY CO)	1.000000	233,320	3	1,143	0	72.98	3.98	3.98	.00	69392
				4	1,028	0	74.75	4.07	4.07	.00	63967
				5	925	0	76.56	4.17	4.17	.00	58965
				6	833	0	78.43	4.26	4.26	.00	54364
				7	749	0	78.43	4.26	4.26	.00	48928
				8	674	0	78.43	4.26	4.26	.00	44035
				9	607	0	78.43	4.26	4.26	.00	39631
				10	546	0	78.43	4.26	4.26	.00	35668
				=====	=====	=====					=====
				9,127	0	0					568,481

	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
---	---	---	---	---	---	---	---
1	0	0	79044	30000	49,044	45,536	14897
2	0	0	74487	30600	43,887	35,128	12207
3	0	0	69392	31212	38,180	26,345	9888
4	0	0	63967	31836	32,131	19,113	7927
5	0	0	58965	32472	26,493	13,585	6354
6	0	0	54364	33122	21,242	9,390	5094
7	0	0	48928	33122	15,806	6,024	3987
8	0	0	44035	33122	10,913	3,585	3120
9	0	0	39631	33122	6,509	1,843	2442
10	0	0	35668	33122	2,546	622	1911
=====	=====	=====	=====	=====	=====	=====	=====
	0	0	568481	321730	246,751	161,171	67827

OIL WELLHEAD PRICE: 94.63 GAS WI GR PRICE: 5.70 \$/BBLRESV: 21.23 EQUIP VAL: 4,314
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 5.70 \$/BBLPROD: 49,683 WI OIL VAL: 161,171 RI OIL VAL: 67,827
TYPE..(USNPQLHCT)..: S GAS %TAX ALLOW.: 12.5 WI PAYOUT: 4.1 GAS VAL: 0 GAS VAL: 0
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y RI PAYOUT: 4.8 PRD VAL: 0 PRD VAL: 0
PRD WELLHEAD PRICE: ADDL GAS PRICES? N
8/8 VALUE: 233,320 WI TOTAL: 165,490 RI TOTAL: 67,830

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
30,000	3.9	1	
-----	-----	-----	-----
	8.0 2	100.0 99	
	10.0 99		

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 11 VAL: 7,200
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 130,360
LAST YR RI VAL: 59,430
LAST YR 8/8 VAL: 189,790

LAST YR OIL PROD: 1,279
LAST YR GAS PROD: 160

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 103900 - CLAY COUNTY APPRAISAL DISTRICT RRC CO#: 77 CLAY LAST UPDATE: 2/27/2023 MNRLDERI

LEASE#, NAME.....: 100567 - SOUTH WATSON FULL WI DECIMAL = .750000 #WELLS: 1
RRC#, WELL#.....: 33720 - RRC DIST.: 09 FULL RI DECIMAL = .250000 DEPTH: 6328
OPERATOR#, AGENT#: 711370 - 574

OPERATOR NAME....: RIFE ENERGY OPERATIN
OIL FIELD#.....: 03086300
OIL FIELD NAME...: ANTELOPE, S.E. (CADD0)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

ALT RRC#:		GRAPH.....:		YR	WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
					REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	--	-----	-----	-----	-----	-----	-----	-----
---	-----	-----	-----	1	11289	0	28192	20000	8,192	7,606	8763
00	CLAY COUNTY APPRAISA	1.000000	24,730	=====	=====	=====	=====	=====	=====	=====	=====
01	CLAY COUNTY	1.000000	24,730		11289	0	28192	20000	8,192	7,606	8763
34	MIDWAY ISD (CLAY CO)	1.000000	24,730								

\$/BBLRESV: 18.77 EQUIP VAL: 8,365
\$/BBLPROD: 5,527 WI OIL VAL: 4,560 RI OIL VAL: 5,254
WI PAYOUT: .0 GAS VAL: 3,046 GAS VAL: 3,509
RI PAYOUT: .9 PRD VAL: 0 PRD VAL: 0
=====

8/8 VALUE: 24,730 WI TOTAL: 15,970 RI TOTAL: 8,760

*** PARAMETERS ***

MO SHIFT: 6 DISC: 16.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 94.63 GAS WI GR PRICE: 6.96
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 6.96
TYPE..(USNPQLHCT)..: S GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
20,000	1.1	11	
	35.0 1	35.0 1	
	30.0 1	30.0 1	
	25.0 99	25.0 99	

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 11 VAL: 9,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 17,680
LAST YR RI VAL: 9,650
LAST YR 8/8 VAL: 27,330

LAST YR OIL PROD: 440
LAST YR GAS PROD: 4,461

REMARKS1: 2018; API#-35258
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 103900 - CLAY COUNTY APPRAISAL DISTRICT RRC CO#: 77 CLAY LAST UPDATE: 2/27/2023 MNRLDERI

LEASE#, NAME.....: 100573 - CLAMPITT FULL WI DECIMAL = .750000 #WELLS: 1
RRC#, WELL#.....: 33765 - RRC DIST.: 09 FULL RI DECIMAL = .250000 DEPTH: 6250
OPERATOR#, AGENT#: 711370 - 574

OPERATOR NAME....: RIFE ENERGY OPERATIN
OIL FIELD#.....: 03086400
OIL FIELD NAME...: ANTELOPE,S.E. (MARBLE FALLS)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE
--- -----

00 CLAY COUNTY APPRAISA 1.000000 8,780
01 CLAY COUNTY 1.000000 8,780
34 MIDWAY ISD (CLAY CO) 1.000000 8,780

\$/BBLRESV: .00 EQUIP VAL: 8,783
\$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0
WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0
RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 8,780 WI TOTAL: 8,780 RI TOTAL: 0

*** PARAMETERS ***

MO SHIFT: 6 DISC: 16.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 94.63 GAS WI GR PRICE: 7.14
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 7.14
TYPE..(USNPQLHCT): S GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

15,500

26.0 1
25.0 1 25.0 1
20.0 99 20.0 99

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 11 VAL: 9,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 8,780
LAST YR RI VAL:
LAST YR 8/8 VAL: 8,780

LAST YR OIL PROD: 41
LAST YR GAS PROD: 12

REMARKS1: 2018; #-35255
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 103900 - CLAY COUNTY APPRAISAL DISTRICT RRC CO#: 77 CLAY LAST UPDATE: 5/12/2023 MNRLDERI

LEASE#, NAME.....: 100554 - BLALACK FULL WI DECIMAL = .750000 #WELLS: 2
RRC#, WELL#.....: 33567 - RRC DIST.: 09 FULL RI DECIMAL = .250000 DEPTH: 6369
OPERATOR#, AGENT#: 711370 - 574

OPERATOR NAME....: RIFE ENERGY OPERATIN
OIL FIELD#.....: 47372710
OIL FIELD NAME...: JOY (STRAWN 3300)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
00	CLAY COUNTY APPRAISA	1.000000	142,680	1	2,318	0	0	69.56	3.81	3.81	.00	120930
01	CLAY COUNTY	1.000000	142,680	2	1,503	0	0	71.25	3.89	3.89	.00	80317
34	MIDWAY ISD (CLAY CO)	1.000000	142,680		3,821	0	0					201,247

\$/BBLRESV: 25.09	EQUIP VAL: 11,507
\$/BBLPROD: 11,687	WI OIL VAL: 71,873
WI PAYOUT: .0	GAS VAL: 0
RI PAYOUT: 1.7	PRD VAL: 0
8/8 VALUE: 142,680	WI TOTAL: 83,380
	RI TOTAL: 59,300

*** PARAMETERS ***

MO SHIFT: 6 DISC: 16.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:
OIL WELLHEAD PRICE: 94.63 GAS WI GR PRICE: 5.70
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 5.70
TYPE..(USNPQLHCT)..: S GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
60,000	8.2		
	40.0 1		
	30.0 99		

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 11 VAL: 9,000
SERV WELLS: 1 EQ SCH#: 51 VAL: 4,000
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 396,250
LAST YR RI VAL: 207,050
LAST YR 8/8 VAL: 603,300

LAST YR OIL PROD: 3,875
LAST YR GAS PROD:

REMARKS1: 2015, API-35241
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 103900 - CLAY COUNTY APPRAISAL DISTRICT RRC CO#: 77 CLAY LAST UPDATE: 5/12/2023 MNRLDERI

LEASE#, NAME.....: 100551 - ROE LEDA FULL WI DECIMAL = .750000 #WELLS: 1
RRC#, WELL#.....: 33462 - RRC DIST.: 09 FULL RI DECIMAL = .250000 DEPTH: 6450
OPERATOR#, AGENT#: 711370 - 574

OPERATOR NAME....: RIFE ENERGY OPERATIN	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
OIL FIELD#.....: 47941500	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
OIL FIELD NAME...: KRS (MARBLE FALLS)	---	---	---	---	---	---	---	---
ALT FRZ.: ALT G\$ RRC:	1 428	5,550	0	69.56	4.52	4.52	.00	22329
ALT JOB#: UNIT.....:	2 299	4,440	0	71.25	4.62	4.62	.00	16010
ALT LSE#: EOR.....:	3 209	3,552	0	72.98	4.73	4.73	.00	11479
ALT RRC#: GRAPH.....:	=====	=====	=====	=====	=====	=====	=====	=====
	936	13,542	0					49,818

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
---	-----	-----	-----	YR REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
00	CLAY COUNTY APPRAISA	1.000000	60,290	--	-----	-----	-----	-----	-----	-----
01	CLAY COUNTY	1.000000	60,290	1	18815	0	41144	22000	19,144	17,774
34	MIDWAY ISD (CLAY CO)	1.000000	60,290	2	15385	0	31395	22440	8,955	7,167
				3	12601	0	24080	22888	1,192	822
				=====	=====	=====	=====	=====	=====	=====
				46801	0	96619	67328	29,291	25,763	26935
				\$/BBLRESV: 18.94		EQUIP VAL: 7,587				
				\$/BBLPROD: 12,651		WI OIL VAL: 13,284		RI OIL VAL: 13,888		
				WI PAYOUT: .0		GAS VAL: 12,479		GAS VAL: 13,047		
				RI PAYOUT: 2.3		PRD VAL: 0		PRD VAL: 0		
						=====		=====		
				8/8 VALUE: 60,290		WI TOTAL: 33,350		RI TOTAL: 26,940		

*** PARAMETERS ***

MO SHIFT: 6	DISC: 16.0	YRS MAX: 28
YRS FLAT:	FMVF:	8/8 RES:
OIL WELLHEAD PRICE: 94.63	GAS WI GR PRICE: 6.77	
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 6.77	
TYPE..(USNPQLHCT)..: S	GAS %TAX ALLOW.: 12.5	
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y	
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N	
OP EXP \$/YR	OIL BOPD	GAS MCF/D
-----	-----	-----
22,000	1.4	17
-----	-----	-----
	30.0 99	20.0 99

ALT JAN 1 HYPERBOLIC FORECAST:			
OIL:	M B:	De/Dt:	/
GAS:	M B:	De/Dt:	/
PRD:	M B:	De/Dt:	/
PROD WELLS:	1 EQ SCH#: 11	VAL:	9,000
SERV WELLS:	EQ SCH#:	VAL:	
INJ WELLS:	EQ SCH#:	VAL:	
COMPRESSRS:	HP:	VAL:	
OTHER EQ VALUE(RCNLD):			

LAST YR WI VAL:	18,660
LAST YR RI VAL:	14,620
LAST YR 8/8 VAL:	33,280

LAST YR OIL PROD:	521
LAST YR GAS PROD:	5,922

REMARKS1: 2016, SUPP 16
REMARKS2:
MC1:
MC2: S16

JOB#, NAME.....: 103900 - CLAY COUNTY APPRAISAL DISTRICT RRC CO#: 77 CLAY LAST UPDATE: 3/03/2023 MNRLDERI

LEASE#, NAME.....: 100550 - NORTH WATSON FULL WI DECIMAL = .750000 #WELLS: 1
RRC#, WELL#.....: 33463 - RRC DIST.: 09 FULL RI DECIMAL = .250000 DEPTH: 6306

OPERATOR#, AGENT#: 711370 - 574
OPERATOR NAME....: RIFE ENERGY OPERATIN
OIL FIELD#.....: 47941500
OIL FIELD NAME...: KRS (MARBLE FALLS)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE
--- -----

00 CLAY COUNTY APPRAISA 1.000000 8,780
01 CLAY COUNTY 1.000000 8,780
34 MIDWAY ISD (CLAY CO) 1.000000 8,780

8/8 ANNUAL 8/8 ANNUAL 8/8 ANNUAL OIL WIGAS RIGAS PRD WI OIL
YR OIL PRDCTN GAS PRDCTN PRD PRDCTN PRICE PRICE PRICE PRICE REVENUE

=====

0 0 0 0 0 0 0 0 0

WI GAS WI PRD WI GROSS OPERATING WI NET PV WI NET PV RI NET
YR REVENUE REVENUE REVENUE EXPENSES REVENUE REVENUE REVENUE

=====

0 0 0 0 0 0 0 0

8/8 VALUE: 8,780 WI TOTAL: 8,780 RI TOTAL: 0

*** PARAMETERS ***

MO SHIFT: 6 DISC: 16.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 94.63 GAS WI GR PRICE: 5.70
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 5.70
TYPE..(USNPQLHCT): S GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

20,000

27.0 1
25.0 99 25.0 99

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 11 VAL: 9,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 8,780
LAST YR RI VAL:
LAST YR 8/8 VAL: 8,780

LAST YR OIL PROD: 34
LAST YR GAS PROD:

REMARKS1: 2016, SUPP 16
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 103900 - CLAY COUNTY APPRAISAL DISTRICT RRC CO#: 77 CLAY LAST UPDATE: 3/03/2023 MNRLDERI

LEASE#, NAME.....: 100549 - ROE WAYNE FULL WI DECIMAL = .750000 #WELLS: 2
RRC#, WELL#.....: 33464 - RRC DIST.: 09 FULL RI DECIMAL = .250000 DEPTH: 6350
OPERATOR#, AGENT#: 711370 - 574

OPERATOR NAME....: RIFE ENERGY OPERATIN
OIL FIELD#.....: 47941500
OIL FIELD NAME...: KRS (MARBLE FALLS)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
00	CLAY COUNTY APPRAISA	1.000000	59,670	1	305	10,688	0	69.56	3.91	3.91	.00	15912
01	CLAY COUNTY	1.000000	59,670	2	221	7,744	0	71.25	4.00	4.00	.00	11810
34	MIDWAY ISD (CLAY CO)	1.000000	59,670		526	18,432	0					27,722

\$/BBLRESV:	16.75	EQUIP VAL:	15,933		
\$/BBLPROD:	8,793	WI OIL VAL:	6,595	RI OIL VAL:	8,138
WI PAYOUT:	.0	GAS VAL:	12,982	GAS VAL:	16,022
RI PAYOUT:	1.7	PRD VAL:	0	PRD VAL:	0
8/8 VALUE:	59,670	WI TOTAL:	35,510	RI TOTAL:	24,160

*** PARAMETERS ***

MO SHIFT: 6 DISC: 16.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 94.63 GAS WI GR PRICE: 5.85
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 5.85
TYPE..(USNPQLHCT)..: S GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
30,000	1.0	35	
30.0	1	30.0	1
25.0	99	25.0	99

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 2 EQ SCH#: 11 VAL: 18,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 35,150
LAST YR RI VAL: 24,830
LAST YR 8/8 VAL: 59,980

LAST YR OIL PROD: 405
LAST YR GAS PROD: 11,676

REMARKS1: 2016, SUPP 16
REMARKS2:
MC1:
MC2: S16

JOB#, NAME.....: 103900 - CLAY COUNTY APPRAISAL DISTRICT RRC CO#: 77 CLAY LAST UPDATE: 3/03/2023 MNRLDERI

LEASE#, NAME.....: 100560 - MABEL WATSON FULL WI DECIMAL = .750000 #WELLS: 1
RRC#, WELL#.....: 33636 - RRC DIST.: 09 FULL RI DECIMAL = .250000 DEPTH: 6400

OPERATOR#, AGENT#: 711370 - 574
OPERATOR NAME....: RIFE ENERGY OPERATIN
OIL FIELD#.....: 47941500
OIL FIELD NAME...: KRS (MARBLE FALLS)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE
--- -----

00 CLAY COUNTY APPRAISA 1.000000 8,780
01 CLAY COUNTY 1.000000 8,780
34 MIDWAY ISD (CLAY CO) 1.000000 8,780

\$/BBLRESV: .00 EQUIP VAL: 8,783
\$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0
WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0
RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 8,780 WI TOTAL: 8,780 RI TOTAL: 0

*** PARAMETERS ***

MO SHIFT: 6 DISC: 16.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 94.63 GAS WI GR PRICE: 6.23
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 6.23
TYPE..(USNPQLHCT): S GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

19,000 .5 7

30.0 99 30.0 99

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 11 VAL: 9,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 8,780
LAST YR RI VAL:
LAST YR 8/8 VAL: 8,780

LAST YR OIL PROD: 278
LAST YR GAS PROD: 3,262

REMARKS1: 2017
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 103900 - CLAY COUNTY APPRAISAL DISTRICT RRC CO#: 77 CLAY LAST UPDATE: 3/03/2023 MNRLDERI

LEASE#, NAME.....: 100566 - ROE L G FULL WI DECIMAL = .750000 #WELLS: 1
RRC#, WELL#.....: 33689 - RRC DIST.: 09 FULL RI DECIMAL = .250000 DEPTH: 6350

OPERATOR#, AGENT#: 711370 - 574
OPERATOR NAME....: RIFE ENERGY OPERATIN
OIL FIELD#.....: 47941500
OIL FIELD NAME...: KRS (MARBLE FALLS)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE
--- -----

00 CLAY COUNTY APPRAISA 1.000000 8,780
01 CLAY COUNTY 1.000000 8,780
34 MIDWAY ISD (CLAY CO) 1.000000 8,780

\$/BBLRESV: .00 EQUIP VAL: 8,783
\$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0
WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0
RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 8,780 WI TOTAL: 8,780 RI TOTAL: 0

*** PARAMETERS ***

MO SHIFT: 6 DISC: 16.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 94.63 GAS WI GR PRICE: 5.70
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 5.70
TYPE..(USNPQLHCT): S GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

19,000 .2

20.5 99

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 11 VAL: 9,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 8,780
LAST YR RI VAL:
LAST YR 8/8 VAL: 8,780

LAST YR OIL PROD: 6
LAST YR GAS PROD: 5

REMARKS1: 2018, API#-35237
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 103900 - CLAY COUNTY APPRAISAL DISTRICT RRC CO#: 77 CLAY LAST UPDATE: 3/03/2023 MNRLDERI

LEASE#, NAME.....: 100569 - HILBERS ALBERT FULL WI DECIMAL = .750000 #WELLS: 1
RRC#, WELL#.....: 33753 - RRC DIST.: 09 FULL RI DECIMAL = .250000 DEPTH: 6244
OPERATOR#, AGENT#: 711370 - 574

OPERATOR NAME....: RIFE ENERGY OPERATIN	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
OIL FIELD#.....: 47941500	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
OIL FIELD NAME...: KRS (MARBLE FALLS)	---	---	---	---	---	---	---	---
ALT FRZ.: ALT G\$ RRC:	1 569	4,109	0	69.56	4.17	4.17	.00	29685
ALT JOB#: 111900 UNIT.....:	2 426	3,081	0	71.25	4.25	4.25	.00	22804
ALT LSE#: 42371 EOR.....:	3 320	2,311	0	72.98	4.35	4.35	.00	17519
ALT RRC#: 33753 GRAPH.....:	=====	=====	=====	=====	=====	=====	=====	=====
	1,315	9,501	0					70,008

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
---	-----	-----	-----	YR REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
00	CLAY COUNTY APPRAISA	.860000	51,010	--	-----	-----	-----	-----	-----	-----
01	CLAY COUNTY	.860000	51,010	1	12851	0	42536	24000	18,536	17,210
34	MIDWAY ISD (CLAY CO)	.860000	51,010	2	9823	0	32627	24480	8,147	6,521
				3	7541	0	25060	24969	91	62
				=====	=====	=====	=====	=====	=====	=====
				30215	0	100223	73449	26,774	23,793	27932
				\$/BBLRESV: 16.86		EQUIP VAL:		7,587		
				\$/BBLPROD: 12,311		WI OIL VAL:		16,620	RI OIL VAL:	19,511
				WI PAYOUT: .0		GAS VAL:		7,173	GAS VAL:	8,421
				RI PAYOUT: 2.3		PRD VAL:		0	PRD VAL:	0
						=====		=====	=====	=====
				8/8 VALUE:		59,310	WI TOTAL:	31,380	RI TOTAL:	27,930

*** PARAMETERS ***

MO SHIFT: 6	DISC: 16.0	YRS MAX: 28
YRS FLAT:	FMVF:	8/8 RES:
OIL WELLHEAD PRICE: 94.63	GAS WI GR PRICE: 6.23	
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 6.23	
TYPE..(USNPQLHCT): S	GAS %TAX ALLOW.: 12.5	
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y	
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N	
OP EXP \$/YR	OIL BOPD	GAS MCF/D
-----	-----	-----
24,000	1.8	13
-----	-----	-----
	25.0 99	25.0 99

ALT JAN 1 HYPERBOLIC FORECAST:			
OIL:	M B:	De/Dt:	/
GAS:	M B:	De/Dt:	/
PRD:	M B:	De/Dt:	/
PROD WELLS:	1 EQ SCH#: 11	VAL:	9,000
SERV WELLS:	EQ SCH#:	VAL:	
INJ WELLS:	EQ SCH#:	VAL:	
COMPRESSRS:	HP:	VAL:	
OTHER EQ VALUE(RCNLD):			

LAST YR WI VAL:	39,540
LAST YR RI VAL:	29,760
LAST YR 8/8 VAL:	69,300
LAST YR OIL PROD:	658
LAST YR GAS PROD:	5,932

REMARKS1: 2018; API#-35249
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 103900 - CLAY COUNTY APPRAISAL DISTRICT RRC CO#: 77 CLAY LAST UPDATE: 3/03/2023 MNRLDERI

LEASE#, NAME.....: 100572 - BLALACK FULL WI DECIMAL = .750000 #WELLS: 1
RRC#, WELL#.....: 33759 - RRC DIST.: 09 FULL RI DECIMAL = .250000 DEPTH: 6354
OPERATOR#, AGENT#: 711370 - 574

OPERATOR NAME....: RIFE ENERGY OPERATIN
OIL FIELD#.....: 47941500
OIL FIELD NAME...: KRS (MARBLE FALLS)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE
--- -----

00 CLAY COUNTY APPRAISA 1.000000 8,780
01 CLAY COUNTY 1.000000 8,780
34 MIDWAY ISD (CLAY CO) 1.000000 8,780

\$/BBLRESV: .00 EQUIP VAL: 8,783
\$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0
WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0
RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 8,780 WI TOTAL: 8,780 RI TOTAL: 0

*** PARAMETERS ***

MO SHIFT: 6 DISC: 16.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 94.63 GAS WI GR PRICE: 6.22
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 6.22
TYPE..(USNPQLHCT): S GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

35,000 .9 5

25.0 99 25.0 99

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 11 VAL: 9,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 8,780
LAST YR RI VAL: 6,580
LAST YR 8/8 VAL: 15,360

LAST YR OIL PROD: 516
LAST YR GAS PROD: 1,354

REMARKS1: 2018; #-35254, -35264
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 103900 - CLAY COUNTY APPRAISAL DISTRICT RRC CO#: 77 CLAY LAST UPDATE: 3/17/2023 MNRLDERI

LEASE#, NAME.....: 100596 - CLAMPITT FULL WI DECIMAL = .750000 #WELLS: 1
RRC#, WELL#.....: 292810 - 1 RRC DIST.: 09 FULL RI DECIMAL = .250000 DEPTH: 6200
OPERATOR#, AGENT#: 711370 - 574

OPERATOR NAME....: RIFE ENERGY OPERATIN
GAS FIELD#.....: 47941500
GAS FIELD NAME...: KRS (MARBLE FALLS)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: HCG.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
00	CLAY COUNTY APPRAISA	1.000000	29,220	1	0	8,488	0	67.58	3.91	3.91	.00	0
01	CLAY COUNTY	1.000000	29,220	2	0	6,790	0	69.23	4.00	4.00	.00	0
34	MIDWAY ISD (CLAY CO)	1.000000	29,220									
					45262	0	45262	36360	8,902	8,008		13243

\$/BBLRESV: .00 EQUIP VAL: 7,967
\$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0
WI PAYOUT: .0 GAS VAL: 8,008 GAS VAL: 13,243
RI PAYOUT: 1.7 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 29,220 WI TOTAL: 15,980 RI TOTAL: 13,240

*** PARAMETERS ***

MO SHIFT: 6 DISC: 16.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:
OIL WELLHEAD PRICE: 91.94 GAS WI GR PRICE: 5.85
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 5.85
TYPE..(USNPQLHCT): S GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N
OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D
18,000 26
20.0 99

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /
PROD WELLS: 1 EQ SCH#: 11 VAL: 9,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL:
LAST YR RI VAL:
LAST YR 8/8 VAL:

LAST YR OIL PROD:
LAST YR GAS PROD: 4,746

REMARKS1: 2023
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 103900 - CLAY COUNTY APPRAISAL DISTRICT RRC CO#: 237 JACK LAST UPDATE: 4/22/2023 MNRLAMIZ

LEASE#, NAME.....: 100564 - CONWAY FULL WI DECIMAL = .750000 #WELLS: 1
RRC#, WELL#.....: 33673 - RRC DIST.: 09 FULL RI DECIMAL = .250000 DEPTH: 6400
OPERATOR#, AGENT#: 711370 - 574

OPERATOR NAME....: RIFE ENERGY OPERATIN
OIL FIELD#.....: 47941500
OIL FIELD NAME...: KRS (MARBLE FALLS)

ALT FRZ.:	ALT G\$ RRC:	1	548	11,081	0	69.43	4.14	4.14	.00	28536
ALT JOB#:	UNIT.....:	2	482	9,972	0	71.11	4.24	4.24	.00	25719
ALT LSE#:	EOR.....:	3	424	8,975	0	72.83	4.33	4.33	.00	23180
ALT RRC#:	GRAPH.....:	4	373	8,078	0	74.60	4.43	4.43	.00	20894
		5	328	7,270	0	76.41	4.53	4.53	.00	18833
		6	289	6,543	0	78.27	4.64	4.64	.00	16977

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	=====	=====	=====				=====
---	-----	-----	-----	2,444	51,919	0				134,139

00	CLAY COUNTY APPRAISA	.860000	123,810							
01	CLAY COUNTY	.860000	123,810							
34	MIDWAY ISD (CLAY CO)	.860000	123,810							

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
---	-----	-----	-----	-----	-----	-----	-----
1	34407	0	62943	35000	27,943	26,057	19651
2	31714	0	57433	35700	21,733	17,623	15728
3	29148	0	52328	36414	15,914	11,221	12571
4	26839	0	47733	37142	10,591	6,493	10058
5	24701	0	43534	37884	5,650	3,012	8047
6	22770	0	39747	38642	1,105	512	6445
	=====	=====	=====	=====	=====	=====	=====
	169579	0	303718	220782	82,936	64,918	72500

\$/BBLRESV: 15.65	EQUIP VAL: 6,554
\$/BBLPROD: 23,893	WI OIL VAL: 28,671
WI PAYOUT: 3.6	GAS VAL: 36,247
RI PAYOUT: 3.9	PRD VAL: 0
	=====

MO SHIFT: 6	DISC: 15.0	YRS MAX: 28	8/8 VALUE: 143,970	WI TOTAL: 71,470	RI TOTAL: 72,500
YRS FLAT:	FMVF:	8/8 RES:			

OIL WELLHEAD PRICE: 94.44 GAS WI GR PRICE: 6.20
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 6.20
TYPE..(USNPQLHCT)..: S GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
35,000	1.6	32	
-----	-----	-----	-----
	12.0 99	10.0 99	

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 11 VAL: 9,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 26,020
LAST YR RI VAL: 24,610
LAST YR 8/8 VAL: 50,630

LAST YR OIL PROD: 622
LAST YR GAS PROD: 10,775

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 103900 - CLAY COUNTY APPRAISAL DISTRICT RRC CO#: 77 CLAY LAST UPDATE: 2/27/2023 MNRLDERI

LEASE#, NAME.....: 37600 - PERKINS FULL WI DECIMAL = .875000 #WELLS: 1
RRC#, WELL#.....: 20251 - RRC DIST.: 09 FULL RI DECIMAL = .125000 DEPTH: 6544
OPERATOR#, AGENT#: 742261 - 574

OPERATOR NAME....: SABRE OPERATING, INC
OIL FIELD#.....: 13128001
OIL FIELD NAME...: BUFFALO SPRINGS

ALT FRZ.:	ALT G\$ RRC:	1	942	0	0	69.56	3.81	3.81	.00	57335
ALT JOB#:	UNIT.....:	2	800	0	0	71.25	3.89	3.89	.00	49919
ALT LSE#:	EOR.....:	3	680	0	0	72.98	3.98	3.98	.00	43461
ALT RRC#:	GRAPH.....:	=====	=====	=====	=====	=====	=====	=====	=====	=====
			2,422	0	0					150,715

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
00	CLAY COUNTY APPRAISA	1.000000	60,430	--	-----	-----	-----	-----	-----	-----	-----
01	CLAY COUNTY	1.000000	60,430	1	0	0	57335	36000	21,335	19,895	7672
34	MIDWAY ISD (CLAY CO)	1.000000	60,430	2	0	0	49919	36720	13,199	10,703	5859
				3	0	0	43461	37454	6,007	4,235	4475
				=====	=====	=====	=====	=====	=====	=====	=====
					0	0	150715	110174	40,541	34,833	18006
					\$/BBLRESV: 16.44		EQUIP VAL: 7,587				
					\$/BBLPROD: 14,218		WI OIL VAL: 34,833		RI OIL VAL: 18,006		
					WI PAYOUT: .0		GAS VAL: 0		GAS VAL: 0		
					RI PAYOUT: 2.4		PRD VAL: 0		PRD VAL: 0		
							=====		=====		
					8/8 VALUE:		60,430		WI TOTAL: 42,420		RI TOTAL: 18,010

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 94.63 GAS WI GR PRICE: 5.70
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 5.70
TYPE..(USNPQLHCT)..: S GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

36,000 2.8

15.0 99

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 11 VAL: 9,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 12,010
LAST YR RI VAL: 5,580
LAST YR 8/8 VAL: 17,590

LAST YR OIL PROD: 954
LAST YR GAS PROD:

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 103900 - CLAY COUNTY APPRAISAL DISTRICT RRC CO#: 237 JACK LAST UPDATE: 3/04/2023 MNRLDERI

LEASE#, NAME.....: 100080 - DEWEBER V E #1 FULL WI DECIMAL = .712500 #WELLS: 1
RRC#, WELL#.....: 17532 - 1 RRC DIST.: 09 FULL RI DECIMAL = .287500 DEPTH: 6550

OPERATOR#, AGENT#: 810515 - 574
OPERATOR NAME....: SPRAGINS, ED
OIL FIELD#.....: 45274001
OIL FIELD NAME...: JACK COUNTY REGULAR

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE
--- -----
80 MIDWAY ISD (JACK CO) 1.000000

8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
-----	-----	-----	-----	-----	-----	-----	-----
=====	=====	=====					=====
0	0	0					0
WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
YR REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	
-----	-----	-----	-----	-----	-----	-----	-----
=====	=====	=====	=====	=====	=====	=====	=====
0	0	0	0	0	0	0	0
\$/BBLRESV:	.00	EQUIP VAL:		0			
\$/BBLPROD:	0	WI OIL VAL:		0	RI OIL VAL:		0
WI PAYOUT:	.0	GAS VAL:		0	GAS VAL:		0
RI PAYOUT:	.0	PRD VAL:		0	PRD VAL:		0
			=====				=====
8/8 VALUE:	0	WI TOTAL:		0	RI TOTAL:		0

*** PARAMETERS ***

MO SHIFT: 6 DISC: 13.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 94.44 GAS WI GR PRICE: 3.62
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 3.62
TYPE..(USNPQLHCT): S GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

7,200

100.0 99 100.0 99

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: EQ SCH#: VAL:
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL:
LAST YR RI VAL:
LAST YR 8/8 VAL:

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1: J-5340
REMARKS2: C-100080
MC1:
MC2:

JOB#, NAME.....: 103900 - CLAY COUNTY APPRAISAL DISTRICT RRC CO#: 77 CLAY LAST UPDATE: 2/27/2023 MNRLDERI

LEASE#, NAME.....: 15850 - FOGG-VAIL FULL WI DECIMAL = .789062 #WELLS: 1
RRC#, WELL#.....: 17689 - RRC DIST.: 09 FULL RI DECIMAL = .210938 DEPTH: 6491
OPERATOR#, AGENT#: 913350 - 574

OPERATOR NAME....: WFW PRODUCTION COMPA
OIL FIELD#.....: 03075500
OIL FIELD NAME...: ANT HILL (ELLEN)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	7	919	736	0	78.43	4.44	4.44	.00	56931
---	-----	-----	-----	8	827	662	0	78.43	4.44	4.44	.00 <td>51237</td>	51237
00	CLAY COUNTY APPRAISA	1.000000	269,580	=====	=====	=====						=====
01	CLAY COUNTY	1.000000	269,580		9,854	7,884	0					577,801
34	MIDWAY ISD (CLAY CO)	1.000000	269,580									

	WI GAS YR REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
---	---	---	---	---	---	---	---
1	4328	0	99338	45000	54,338	50,671	24872
2	3993	0	91579	45900	45,679	37,040	20113
3	3674	0	84416	46818	37,598	26,511	16263
4	3378	0	77808	47754	30,054	18,427	13149
5	3112	0	71721	48709	23,012	12,269	10632
6	2865	0	66121	49683	16,438	7,621	8599
7	2579	0	59510	49683	9,827	3,961	6788
8	2321	0	53558	49683	3,875	1,359	5359
	=====	=====	=====	=====	=====	=====	=====
	26250	0	604051	383230	220,821	157,859	105775

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28 \$/BBLRESV: 19.42 EQUIP VAL: 5,945
YRS FLAT: FMVF: 8/8 RES: \$/BBLPROD: 38,276 WI OIL VAL: 150,999 RI OIL VAL: 101,178
WI PAYOUT: 3.9 GAS VAL: 6,860 GAS VAL: 4,597
RI PAYOUT: 4.6 PRD VAL: 0 PRD VAL: 0

OIL WELLHEAD PRICE: 94.63 GAS WI GR PRICE: 5.94
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 5.94
TYPE..(USNPQLHCT)..: S GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: 99/47 GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
45,000	5.0	4	
-----	-----	-----	-----
	10.0 99	10.0 99	

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 11 VAL: 9,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 101,690
LAST YR RI VAL: 81,210
LAST YR 8/8 VAL: 182,900

LAST YR OIL PROD: 1,809
LAST YR GAS PROD: 1,638

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 103900 - CLAY COUNTY APPRAISAL DISTRICT RRC CO#: 77 CLAY LAST UPDATE: 3/03/2023 MNRLDERI

LEASE#, NAME.....: 5650 - BURNS ESTATE FULL WI DECIMAL = .861326 #WELLS: 1
RRC#, WELL#.....: 15500 - RRC DIST.: 09 FULL RI DECIMAL = .138674 DEPTH: 6500
OPERATOR#, AGENT#: 913350 - 574

OPERATOR NAME....: WFW PRODUCTION COMPA
OIL FIELD#.....: 47377500
OIL FIELD NAME...: JOY, S. (CONGLOMERATE)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	8/8 ANNUAL YR OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
---	-----	-----	-----	---	---	---	---	---	---	---	-----
				1	1,884	2,019	69.56	4.86	4.86	.00	112878
				2	1,657	1,716	71.25	4.97	4.97	.00	101746
				3	1,458	1,458	72.98	5.08	5.08	.00	91710
				4	1,283	1,239	74.75	5.20	5.20	.00	82662
				5	1,129	1,053	76.56	5.31	5.31	.00	74504
				6	994	895	78.43	5.43	5.43	.00	67165
				7	874	761	78.43	5.43	5.43	.00	59105
				8	769	647	78.43	5.43	5.43	.00	52013
00	CLAY COUNTY APPRAISA	1.000000	341,460	9	677	550	78.43	5.43	5.43	.00	45771
01	CLAY COUNTY	1.000000	341,460	10	596	467	78.43	5.43	5.43	.00	40278
34	MIDWAY ISD (CLAY CO)	1.000000	341,460	=====	=====	=====					=====
				11,321	10,805	0					727,832

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
---	---	---	---	---	---	---	---
1	8452	0	121330	36000	85,330	79,227	18215
2	7346	0	109092	36720	72,372	57,928	14242
3	6383	0	98093	37454	60,639	41,841	11136
4	5553	0	88215	38203	50,012	29,749	8708
5	4820	0	79324	38967	40,357	20,695	6809
6	4190	0	71355	39746	31,609	13,973	5327
7	3561	0	62666	39746	22,920	8,735	4067
8	3027	0	55040	39746	15,294	5,024	3107
9	2573	0	48344	39746	8,598	2,435	2372
10	2187	0	42465	39746	2,719	663	1812
=====	=====	=====	=====	=====	=====	=====	=====
	48092	0	775924	386074	389,850	260,270	75795

OIL WELLHEAD PRICE: 94.63 GAS WI GR PRICE: 7.27 \$/BBLRESV: 25.04 EQUIP VAL: 5,392
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 7.27 \$/BBLPROD: 51,539 WI OIL VAL: 244,138 RI OIL VAL: 71,097
TYPE..(USNPQLHCT)..: S GAS %TAX ALLOW.: 12.5 WI PAYOUT: 3.9 GAS VAL: 16,132 GAS VAL: 4,698
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y RI PAYOUT: 4.7 PRD VAL: 0 PRD VAL: 0
PRD WELLHEAD PRICE: ADDL GAS PRICES? N
8/8 VALUE: 341,460 WI TOTAL: 265,660 RI TOTAL: 75,800

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
36,000	5.5	6	
-----	-----	-----	-----
	12.0 99	15.0 99	

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 11 VAL: 9,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 203,020
LAST YR RI VAL: 64,380
LAST YR 8/8 VAL: 267,400

LAST YR OIL PROD: 1,947
LAST YR GAS PROD: 2,042

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 103900 - CLAY COUNTY APPRAISAL DISTRICT RRC CO#: 77 CLAY LAST UPDATE: 3/04/2023 MNRLDERI

LEASE#, NAME.....: 6600 - BUTLER E C FULL WI DECIMAL = .724609 #WELLS: 1
RRC#, WELL#.....: 16173 - RRC DIST.: 09 FULL RI DECIMAL = .275391 DEPTH: 6545

OPERATOR#, AGENT#: 913350 - 574
OPERATOR NAME....: WFW PRODUCTION COMPA
OIL FIELD#.....: 87367750
OIL FIELD NAME...: SUSHAN (ELLEN 6420)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE
--- -----

00 CLAY COUNTY APPRAISA 1.000000 8,780
01 CLAY COUNTY 1.000000 8,780
34 MIDWAY ISD (CLAY CO) 1.000000 8,780

8/8 ANNUAL 8/8 ANNUAL 8/8 ANNUAL OIL WIGAS RIGAS PRD WI OIL
YR OIL PRDCTN GAS PRDCTN PRD PRDCTN PRICE PRICE PRICE PRICE REVENUE

=====

0 0 0 0 0 0 0 0 0

WI GAS WI PRD WI GROSS OPERATING WI NET PV WI NET PV RI NET
YR REVENUE REVENUE REVENUE EXPENSES REVENUE REVENUE REVENUE

=====

0 0 0 0 0 0 0 0

8/8 VALUE: 8,780 WI TOTAL: 8,780 RI TOTAL: 0

*** PARAMETERS ***

MO SHIFT: 6 DISC: 16.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 94.63 GAS WI GR PRICE: 7.39
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 7.39
TYPE..(USNPQLHCT): S GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

27,000 .3

10.0 99 20.5 99

ALT JAN 1 HYPERBOLIC FORECAST:

OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 11 VAL: 9,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 8,780
LAST YR RI VAL:
LAST YR 8/8 VAL: 8,780

LAST YR OIL PROD: 68
LAST YR GAS PROD: 260

REMARKS1:

REMARKS2:

MC1:

MC2:

JOB#, NAME.....: 103900 - CLAY COUNTY APPRAISAL DISTRICT RRC CO#: 77 CLAY LAST UPDATE: 2/27/2023 MNRLDERI

LEASE#, NAME.....: 100040 - SCHENK CLETUS FULL WI DECIMAL = .812500 #WELLS: 1
RRC#, WELL#.....: 26021 - RRC DIST.: 09 FULL RI DECIMAL = .187500 DEPTH: 5758
OPERATOR#, AGENT#: 927665 - 574

OPERATOR NAME....: WILLOWBEND INVESTMEN
OIL FIELD#.....: 00481500
OIL FIELD NAME...: ACME (MISSISSIPPI LIME)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	7	919	0	0	78.43	4.26	4.26	.00	58622
---	-----	-----	-----	8	827	0	0	78.43	4.26	4.26	.00 <td>52759</td>	52759
00	CLAY COUNTY APPRAISA	1.000000	408,810	9	745	0	0	78.43	4.26	4.26	.00	47483
01	CLAY COUNTY	1.000000	408,810	10	670	0	0	78.43	4.26	4.26	.00	42735
34	MIDWAY ISD (CLAY CO)	1.000000	408,810	11	603	0	0	78.43	4.26	4.26	.00	38462
				12	543	0	0	78.43	4.26	4.26	.00	34615
				13	488	0	0	78.43	4.26	4.26	.00	31154
				14	439	0	0	78.43	4.26	4.26	.00	28038
				15	395	0	0	78.43	4.26	4.26	.00	25234
				16	356	0	0	78.43	4.26	4.26	.00	22711
				=====			=====	=====				=====
				14,093			0	0				865,396

JOB#, NAME.....: 103900 - CLAY COUNTY APPRAISAL DISTRICT RRC CO#: 77 CLAY LAST UPDATE: 3/01/2023 MNRLDERI

LEASE#, NAME.....: 19750 - GRAHAM -B- FULL WI DECIMAL = .875000 #WELLS: 2
RRC#, WELL#.....: 20716 - RRC DIST.: 09 FULL RI DECIMAL = .125000 DEPTH: 6621
OPERATOR#, AGENT#: 927665 - 574

OPERATOR NAME....: WILLOWBEND INVESTMEN
OIL FIELD#.....: 13133500
OIL FIELD NAME...: BUFFALO SPRINGS,SE (ELLENBURGE

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
---	-----	-----	-----	---	-----	-----	-----	-----	-----	-----	-----	-----
00	CLAY COUNTY APPRAISA	1.000000	257,310	1	1,974	0	0	69.56	3.81	3.81	.00	120148
01	CLAY COUNTY	1.000000	257,310	2	1,776	0	0	71.25	3.89	3.89	.00	110760
30	BELLEVUE ISD	1.000000	257,310	3	1,598	0	0	72.98	3.98	3.98	.00	102104
				4	1,439	0	0	74.75	4.07	4.07	.00	94123
				5	1,295	0	0	76.56	4.17	4.17	.00	86761
				6	1,165	0	0	78.43	4.26	4.26	.00	79993
				7	1,049	0	0	78.43	4.26	4.26	.00	71993
				8	944	0	0	78.43	4.26	4.26	.00	64794
				=====	=====	=====	=====	=====	=====	=====	=====	=====
					11,240	0	0					730,676

	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
YR	-----	-----	-----	-----	-----	-----	-----
1	0	0	120148	56000	64,148	59,818	16076
2	0	0	110760	57120	53,640	43,495	13000
3	0	0	102104	58262	43,842	30,913	10512
4	0	0	94123	59427	34,696	21,273	8500
5	0	0	86761	60615	26,146	13,940	6873
6	0	0	79993	61828	18,165	8,422	5558
7	0	0	71993	61828	10,165	4,098	4389
8	0	0	64794	61828	2,966	1,040	3464
=====	=====	=====	=====	=====	=====	=====	=====
	0	0	730676	476908	253,768	182,999	68372

*** PARAMETERS ***

MO SHIFT: 6	DISC: 15.0	YRS MAX: 28	\$/BBLRESV: 18.61	EQUIP VAL: 5,945
YRS FLAT:	FMVF:	8/8 RES:	\$/BBLPROD: 36,688	WI OIL VAL: 182,999
			WI PAYOUT: 3.8	GAS VAL: 0
			RI PAYOUT: 4.6	PRD VAL: 0

OIL WELLHEAD PRICE: 94.63	GAS WI GR PRICE: 5.70			
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 5.70	8/8 VALUE:	257,310	WI TOTAL: 188,940
TYPE..(USNPQLHCT): S	GAS %TAX ALLOW.: 12.5			RI TOTAL: 68,370
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y			
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N			

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
56,000	5.7		
-----	-----	-----	-----
	10.0 99	100.0 99	

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1	EQ SCH#: 11	VAL: 9,000
SERV WELLS:	EQ SCH#:	VAL:
INJ WELLS:	EQ SCH#:	VAL:
COMPRESSRS:	HP:	VAL:
OTHER EQ VALUE(RCNLD):		

LAST YR WI VAL: 151,270
LAST YR RI VAL: 60,460
LAST YR 8/8 VAL: 211,730

LAST YR OIL PROD: 2,079
LAST YR GAS PROD:

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 103900 - CLAY COUNTY APPRAISAL DISTRICT RRC CO#: 77 CLAY LAST UPDATE: 3/01/2023 MNRLDERI

LEASE#, NAME.....: 905600 - BURNS BEACON FLD UNIT FULL WI DECIMAL = .875000 #WELLS: 1
RRC#, WELL#.....: 14427 - RRC DIST.: 09 FULL RI DECIMAL = .125000 DEPTH: 5995

OPERATOR#, AGENT#: 927665 - 574
OPERATOR NAME....: WILLOWBEND INVESTMEN
OIL FIELD#.....: 13708333
OIL FIELD NAME...: BURNS-BEACON (MISS.)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....: X
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	8/8 ANNUAL YR OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
---	-----	-----	-----	---	---	---	---	---	---	---	-----
00	CLAY COUNTY APPRAISA	1.000000	384,160	1	2,597	1,010	69.56	3.81	3.81	.00	158066
01	CLAY COUNTY	1.000000	384,160	2	2,337	858	71.25	3.89	3.89	.00	145716
34	MIDWAY ISD (CLAY CO)	1.000000	384,160	3	2,056	729	72.98	3.98	3.98	.00	131291
				4	1,768	620	74.75	4.07	4.07	.00	115649
				5	1,520	527	76.56	4.17	4.17	.00	101866
				6	1,307	448	78.43	4.26	4.26	.00	89745
				7	1,124	380	78.43	4.26	4.26	.00	77180
				8	967	323	78.43	4.26	4.26	.00	66375
				=====	=====	=====					=====
					13,676	4,895					885,888

	WI GAS YR REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
---	---	---	---	---	---	---	---
1	3367	0	161433	58000	103,433	96,035	21506
2	2922	0	148638	59160	89,478	71,619	17218
3	2541	0	133832	60343	73,489	50,708	13481
4	2209	0	117858	61549	56,309	33,494	10324
5	1924	0	103790	62781	41,009	21,029	7906
6	1670	0	91415	64036	27,379	12,103	6055
7	1420	0	78600	64037	14,563	5,550	4527
8	1207	0	67582	64037	3,545	1,165	3384
	=====	=====	=====	=====	=====	=====	=====
	17260	0	903148	493943	409,205	291,703	84401

*** PARAMETERS ***

MO SHIFT: 6 DISC: 16.0 YRS MAX: 28 \$/BBLRESV: 23.91 EQUIP VAL: 8,058
YRS FLAT: FMVF: 8/8 RES: \$/BBLPROD: 43,597 WI OIL VAL: 286,128 RI OIL VAL: 82,788
WI PAYOUT: 3.6 GAS VAL: 5,574 GAS VAL: 1,613
RI PAYOUT: 4.3 PRD VAL: 0 PRD VAL: 0

OIL WELLHEAD PRICE: 94.63 GAS WI GR PRICE: 5.70
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 5.70
TYPE..(USNPQLHCT)..: S GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
58,000	7.5	3	
-----	-----	-----	-----
	10.0 2	15.0 99	
	14.0 99		

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 11 VAL: 7,200
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL: 5,000
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 211,530
LAST YR RI VAL: 67,160
LAST YR 8/8 VAL: 278,690

LAST YR OIL PROD: 2,685
LAST YR GAS PROD: 1,253

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 103900 - CLAY COUNTY APPRAISAL DISTRICT RRC CO#: 77 CLAY LAST UPDATE: 3/02/2023 MNRLDERI

LEASE#, NAME.....: 53950 - TUCK COMER FULL WI DECIMAL = .875000 #WELLS: 1
RRC#, WELL#.....: 12656 - RRC DIST.: 09 FULL RI DECIMAL = .125000 DEPTH: 3999
OPERATOR#, AGENT#: 927665 - 574

OPERATOR NAME....: WILLOWBEND INVESTMEN
OIL FIELD#.....: 18707001
OIL FIELD NAME...: CLAY COUNTY REGULAR

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

				8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
				YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
				1	1,108	0	69.56	3.81	3.81	.00	67438
				2	997	0	71.25	3.89	3.89	.00	62169
				3	897	0	72.98	3.98	3.98	.00	57311
				4	807	0	74.75	4.07	4.07	.00	52831
				5	726	0	76.56	4.17	4.17	.00	48699
				6	654	0	78.43	4.26	4.26	.00	44900
JUR JURISDICTION NAME PERCENT 8/8 VALUE				7	588	0	78.43	4.26	4.26	.00	40410
---				8	529	0	78.43	4.26	4.26	.00	36369
00 CLAY COUNTY APPRAISA 1.000000 244,550				9	476	0	78.43	4.26	4.26	.00	32732
01 CLAY COUNTY 1.000000 244,550				10	429	0	78.43	4.26	4.26	.00	29458
30 BELLEVUE ISD 1.000000 244,550				11	386	0	78.43	4.26	4.26	.00	26513
				12	347	0	78.43	4.26	4.26	.00	23861
				13	312	0	78.43	4.26	4.26	.00	21475
				14	281	0	78.43	4.26	4.26	.00	19328
				15	253	0	78.43	4.26	4.26	.00	17395
				16	228	0	78.43	4.26	4.26	.00	15655
				=====	=====	=====					=====
					9,018	0					596,544

				WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
				YR REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
				1	0	67438	14000	53,438	49,616	8984
				2	0	62169	14280	47,889	38,331	7201
*** PARAMETERS ***				3	0	57311	14565	42,746	29,495	5773
				4	0	52831	14857	37,974	22,588	4627
MO SHIFT: 6 DISC: 16.0 YRS MAX: 28				5	0	48699	15154	33,545	17,201	3709
YRS FLAT: FMVF: 8/8 RES:				6	0	44900	15457	29,443	13,016	2974
				7	0	40410	15457	24,953	9,509	2327
OIL WELLHEAD PRICE: 94.63 GAS WI GR PRICE: 5.70				8	0	36369	15457	20,912	6,870	1822
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 5.70				9	0	32732	15457	17,275	4,892	1425
TYPE..(USNPQLHCT)..: S GAS %TAX ALLOW.: 12.5				10	0	29458	15457	14,001	3,418	1115
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y				11	0	26513	15457	11,056	2,327	873
PRD WELLHEAD PRICE: ADDL GAS PRICES? N				12	0	23861	15457	8,404	1,525	683
				13	0	21475	15457	6,018	941	535
OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D				14	0	19328	15457	3,871	522	418
-----				15	0	17395	15457	1,938	225	327
14,000 3.2 6				16	0	15655	15457	198	20	256
-----				=====	=====	=====	=====	=====	=====	=====
10.0 99 100.0 99					0	596544	242883	353,661	200,496	43049

\$/BBLRESV: 25.41 EQUIP VAL: 1,006
\$/BBLPROD: 71,606 WI OIL VAL: 200,496 RI OIL VAL: 43,049
WI PAYOUT: 4.6 GAS VAL: 0 GAS VAL: 0
RI PAYOUT: 5.3 PRD VAL: 0 PRD VAL: 0

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: / 8/8 VALUE: 244,550 WI TOTAL: 201,500 RI TOTAL: 43,050
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 11 VAL: 2,250
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 171,000
LAST YR RI VAL: 38,040
LAST YR 8/8 VAL: 209,040

LAST YR OIL PROD: 1,099
LAST YR GAS PROD: 2,076

REMARKS1: DEPTH EST
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 103900 - CLAY COUNTY APPRAISAL DISTRICT RRC CO#: 77 CLAY LAST UPDATE: 3/02/2023 MNRLDERI

LEASE#, NAME.....: 48550 - SLAUGHTER -A- FULL WI DECIMAL = .820312 #WELLS: 1
RRC#, WELL#.....: 19072 - RRC DIST.: 09 FULL RI DECIMAL = .179688 DEPTH: 5999

OPERATOR#, AGENT#: 927665 - 574
OPERATOR NAME....: WILLOWBEND INVESTMEN
OIL FIELD#.....: 18707001
OIL FIELD NAME...: CLAY COUNTY REGULAR

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE
--- -----

00 CLAY COUNTY APPRAISA 1.000000 7,030
01 CLAY COUNTY 1.000000 7,030
34 MIDWAY ISD (CLAY CO) 1.000000 7,030

8/8 ANNUAL 8/8 ANNUAL 8/8 ANNUAL OIL WIGAS RIGAS PRD WI OIL
YR OIL PRDCTN GAS PRDCTN PRD PRDCTN PRICE PRICE PRICE PRICE REVENUE

=====

0 0 0 0 0 0 0 0 0

WI GAS WI PRD WI GROSS OPERATING WI NET PV WI NET PV RI NET
YR REVENUE REVENUE REVENUE EXPENSES REVENUE REVENUE REVENUE

=====

0 0 0 0 0 0 0 0

8/8 VALUE: 7,030 WI TOTAL: 7,030 RI TOTAL: 0

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 94.63 GAS WI GR PRICE: 5.70
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 5.70
TYPE..(USNPQLHCT): S GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

16,500 .8

25.0 99

ALT JAN 1 HYPERBOLIC FORECAST:

OIL: D B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 11 VAL: 7,200
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 6,950
LAST YR RI VAL: 3,330
LAST YR 8/8 VAL: 10,280

LAST YR OIL PROD: 265
LAST YR GAS PROD:

REMARKS1:

REMARKS2:

MC1:

MC2:

JOB#, NAME.....: 103900 - CLAY COUNTY APPRAISAL DISTRICT RRC CO#: 77 CLAY LAST UPDATE: 3/02/2023 MNRLDERI

LEASE#, NAME.....: 36950 - PATTERSON FULL WI DECIMAL = .790000 #WELLS: 1
RRC#, WELL#.....: 22311 - RRC DIST.: 09 FULL RI DECIMAL = .210000 DEPTH: 6906
OPERATOR#, AGENT#: 927665 - 574

OPERATOR NAME....: WILLOWBEND INVESTMEN
OIL FIELD#.....: 18707001
OIL FIELD NAME...: CLAY COUNTY REGULAR

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	8/8 ANNUAL YR OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
---	-----	-----	-----	---	---	---	---	---	---	---	-----
00	CLAY COUNTY APPRAISA	1.000000	191,160	1	1,247	0	69.56	3.81	3.81	.00	68526
01	CLAY COUNTY	1.000000	191,160	2	1,122	0	71.25	3.89	3.89	.00	63171
30	BELLEVUE ISD	1.000000	191,160	3	1,010	0	72.98	3.98	3.98	.00	58235
				4	909	0	74.75	4.07	4.07	.00	53682
				5	818	0	76.56	4.17	4.17	.00	49484
				6	736	0	78.43	4.26	4.26	.00	45623
				7	662	0	78.43	4.26	4.26	.00	41061
				8	596	0	78.43	4.26	4.26	.00	36955
				9	536	0	78.43	4.26	4.26	.00	33259
				=====	=====	=====					=====
					7,636	0					449,996

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
---	---	---	---	---	---	---	---
1	0	0	68526	30000	38,526	35,771	16986
2	0	0	63171	30600	32,571	26,070	13616
3	0	0	58235	31212	27,023	18,646	10915
4	0	0	53682	31836	21,846	12,995	8750
5	0	0	49484	32472	17,012	8,723	7013
6	0	0	45623	33122	12,501	5,526	5623
7	0	0	41061	33122	7,939	3,025	4400
8	0	0	36955	33122	3,833	1,259	3444
9	0	0	33259	33122	137	39	2695
	=====	=====	=====	=====	=====	=====	=====
	0	0	449996	288608	161,388	112,054	73442

MO SHIFT: 6 DISC: 16.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:
OIL WELLHEAD PRICE: 94.63 GAS WI GR PRICE: 5.70
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 5.70
TYPE..(USNPQLHCT)..: S GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
30,000	3.6		
-----	-----	-----	-----
	10.0 99		

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 11 VAL: 9,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 96,610
LAST YR RI VAL: 59,500
LAST YR 8/8 VAL: 156,110

LAST YR OIL PROD: 1,291
LAST YR GAS PROD:

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 103900 - CLAY COUNTY APPRAISAL DISTRICT RRC CO#: 77 CLAY LAST UPDATE: 3/02/2023 MNRLDERI

LEASE#, NAME.....: 100041 - SCHENK CLETUS FULL WI DECIMAL = .812500 #WELLS: 3
RRC#, WELL#.....: 25984 - RRC DIST.: 09 FULL RI DECIMAL = .187500 DEPTH: 5785
OPERATOR#, AGENT#: 927665 - 574

OPERATOR NAME.....: WILLOWBEND INVESTMEN
OIL FIELD#.....: 23941700
OIL FIELD NAME...: DEER CREEK (ISRAEL 5000)

ALT FRZ.:	ALT G\$ RRC:	1	1,130	0	0	69.56	3.81	3.81	.00	63865
ALT JOB#:	UNIT.....:	2	994	0	0	71.25	3.89	3.89	.00	57566
ALT LSE#:	EOR.....:	3	875	0	0	72.98	3.98	3.98	.00	51888
ALT RRC#:	GRAPH.....:	4	770	0	0	74.75	4.07	4.07	.00	46769
		=====	=====	=====	=====					=====
			3,769	0	0					220,088

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
00	CLAY COUNTY APPRAISA	1.000000	90,600	1	0	0	63865	40000	23,865	22,158	13743
01	CLAY COUNTY	1.000000	90,600	2	0	0	57566	40800	16,766	13,420	10772
34	MIDWAY ISD (CLAY CO)	1.000000	90,600	3	0	0	51888	41616	10,272	7,088	8443
				4	0	0	46769	42448	4,321	2,570	6618
				=====	=====	=====	=====	=====	=====	=====	=====
					0	0	220088	164864	55,224	45,236	39576

\$/BBLRESV: 14.78	EQUIP VAL:	5,781	
\$/BBLPROD: 16,873	WI OIL VAL:	45,236	RI OIL VAL: 39,576
WI PAYOUT: 3.0	GAS VAL:	0	GAS VAL: 0
RI PAYOUT: 3.0	PRD VAL:	0	PRD VAL: 0
=====			
8/8 VALUE:	90,600	WI TOTAL:	51,020
			RI TOTAL: 39,580

*** PARAMETERS ***

MO SHIFT: 6	DISC: 16.0	YRS MAX: 28
YRS FLAT:	FMVF:	8/8 RES:
OIL WELLHEAD PRICE: 94.63	GAS WI GR PRICE: 5.70	
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 5.70	
TYPE..(USNPQLHCT): S	GAS %TAX ALLOW.: 12.5	
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y	
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N	
OP EXP \$/YR	OIL BOPD	GAS MCF/D
40,000	3.3	
	12.0 99	

ALT JAN 1 HYPERBOLIC FORECAST:

OIL:	D B:	De/Dt:	/
GAS:	M B:	De/Dt:	/
PRD:	M B:	De/Dt:	/

PROD WELLS:	1	EQ SCH#: 11	VAL: 7,200
SERV WELLS:		EQ SCH#:	VAL:
INJ WELLS:		EQ SCH#:	VAL:
COMPRESSRS:	HP:		VAL:

OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 46,370
LAST YR RI VAL: 31,580
LAST YR 8/8 VAL: 77,950

LAST YR OIL PROD: 1,250
LAST YR GAS PROD:

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 103900 - CLAY COUNTY APPRAISAL DISTRICT RRC CO#: 77 CLAY LAST UPDATE: 3/02/2023 MNRLDERI

LEASE#, NAME.....: 100545 - SANDERS W E FULL WI DECIMAL = .804689 #WELLS: 1
RRC#, WELL#.....: 33288 - RRC DIST.: 09 FULL RI DECIMAL = .195311 DEPTH: 5922
OPERATOR#, AGENT#: 927665 - 574

OPERATOR NAME....: WILLOWBEND INVESTMEN
OIL FIELD#.....: 23941700
OIL FIELD NAME...: DEER CREEK (ISRAEL 5000)

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
ALT JOB#:	UNIT.....:	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT LSE#:	EOR.....:	1	672	0	69.56	3.81	3.81	.00	37615
ALT RRC#:	GRAPH.....:	2	470	0	71.25	3.89	3.89	.00	26970
		3	329	0	72.98	3.98	3.98	.00	19337
		=====	=====	=====					=====
			1,471	0					83,922

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
---	-----	-----	-----	REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
00	CLAY COUNTY APPRAISA	1.000000	51,190	---	---	---	---	---	---	---
01	CLAY COUNTY	1.000000	51,190	1	0	0	37615	17000	20,615	19,141
34	MIDWAY ISD (CLAY CO)	1.000000	51,190	2	0	0	26970	17340	9,630	7,708
				3	0	0	19337	17686	1,651	1,139
				=====	=====	=====	=====	=====	=====	=====
					0	0	83922	52026	31,896	27,988

\$/BBLRESV:	23.66	EQUIP VAL:	6,070		
\$/BBLPROD:	15,812	WI OIL VAL:	27,988	RI OIL VAL:	17,131
WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:	0
RI PAYOUT:	2.3	PRD VAL:	0	PRD VAL:	0
		=====	=====	=====	=====
8/8 VALUE:	51,190	WI TOTAL:	34,060	RI TOTAL:	17,130

*** PARAMETERS ***

MO SHIFT: 6	DISC: 16.0	YRS MAX: 28
YRS FLAT:	FMVF:	8/8 RES:
OIL WELLHEAD PRICE: 94.63	GAS WI GR PRICE: 5.70	
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 5.70	
TYPE..(USNPQLHCT): S	GAS %TAX ALLOW.: 12.5	
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y	
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N	
OP EXP \$/YR	OIL BOPD	GAS MCF/D
-----	-----	-----
17,000	2.2	
-----	-----	-----
	30.0 99	

ALT JAN 1 HYPERBOLIC FORECAST:

OIL:	D B:	De/Dt:	/
GAS:	M B:	De/Dt:	/
PRD:	M B:	De/Dt:	/

PROD WELLS:	1	EQ SCH#:	11	VAL:	7,200
SERV WELLS:		EQ SCH#:		VAL:	
INJ WELLS:		EQ SCH#:		VAL:	
COMPRESSRS:	HP:			VAL:	

OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 22,570
LAST YR RI VAL: 11,100
LAST YR 8/8 VAL: 33,670

LAST YR OIL PROD: 864
LAST YR GAS PROD:

REMARKS1: 2015
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 103900 - CLAY COUNTY APPRAISAL DISTRICT RRC CO#: 77 CLAY LAST UPDATE: 3/04/2023 MNRLDERI

LEASE#, NAME.....: 42150 - SANZENBACHER -F- FULL WI DECIMAL = .875000 #WELLS: 3
RRC#, WELL#.....: 23845 - RRC DIST.: 09 FULL RI DECIMAL = .125000 DEPTH: 4750
OPERATOR#, AGENT#: 927665 - 574

OPERATOR NAME.....: WILLOWBEND INVESTMEN
OIL FIELD#.....: 55864750
OIL FIELD NAME...: LUTZ (STRAWN)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE
--- --
00 CLAY COUNTY APPRAISA 1.000000 199,260
01 CLAY COUNTY 1.000000 199,260
34 MIDWAY ISD (CLAY CO) 1.000000 199,260

YR	OIL	PRDCTN	GAS	PRDCTN	PRD	PRDCTN	PRICE	WIGAS	PRICE	RIGAS	PRICE	PRD	PRICE	WI	OIL
1	2,273		821		0		69.56	3.81		3.81		.00		138346	
2	1,760		636		0		71.25	3.89		3.89		.00		109725	
3	1,408		508		0		72.98	3.98		3.98		.00		89911	
4	1,126		407		0		74.75	4.07		4.07		.00		73674	
=====			=====		=====									=====	
	6,567		2,372		0									411,656	

YR	WI	GAS	WI	PRD	WI	GROSS	OPERATING	WI	NET	PV	WI	NET	PV	RI	NET
	REVENUE		REVENUE		REVENUE	EXPENSES		REVENUE		REVENUE		REVENUE		REVENUE	
1	2737		0		141083	60000		81,083		75,284				18795	
2	2165		0		111890	61200		50,690		40,573				12961	
3	1772		0		91683	62424		29,259		20,189				9234	
4	1450		0		75124	63672		11,452		6,812				6580	
=====			=====		=====	=====		=====		=====		=====		=====	
	8124		0		419780	247296		172,484		142,858				47570	

\$/BBLRESV: 24.38 EQUIP VAL: 8,832
\$/BBLPROD: 19,289 WI OIL VAL: 140,093 RI OIL VAL: 46,649
WI PAYOUT: 2.7 GAS VAL: 2,765 GAS VAL: 921
RI PAYOUT: 2.9 PRD VAL: 0 PRD VAL: 0
=====

8/8 VALUE: 199,260 WI TOTAL: 151,690 RI TOTAL: 47,570

*** PARAMETERS ***

MO SHIFT: 12 DISC: 16.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 94.63 GAS WI GR PRICE: 5.70
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 5.70
TYPE..(USNPQLHCT)..: S GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

60,000 8.3 3

25.0 1 25.0 1
20.0 99 20.0 99

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 2 EQ SCH#: 11 VAL: 11,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 71,470
LAST YR RI VAL: 31,460
LAST YR 8/8 VAL: 102,930

LAST YR OIL PROD: 3,023
LAST YR GAS PROD: 1,079

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 103900 - CLAY COUNTY APPRAISAL DISTRICT RRC CO#: 77 CLAY LAST UPDATE: 3/04/2023 MNRLDERI

LEASE#, NAME.....: 48600 - SLAUGHTER -A- FULL WI DECIMAL = .820312 #WELLS: 2
RRC#, WELL#.....: 19189 - RRC DIST.: 09 FULL RI DECIMAL = .179688 DEPTH: 5970
OPERATOR#, AGENT#: 927665 - 574

OPERATOR NAME....: WILLOWBEND INVESTMEN
OIL FIELD#.....: 70184500
OIL FIELD NAME...: PEDEN (MISS)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE
--- -----

00 CLAY COUNTY APPRAISA 1.000000 500
01 CLAY COUNTY 1.000000 500
34 MIDWAY ISD (CLAY CO) 1.000000 500

\$/BBLRESV: .00 EQUIP VAL: 498
\$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0
WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0
RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 500 WI TOTAL: 500 RI TOTAL: 0

*** PARAMETERS ***

MO SHIFT: 6 DISC: 16.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:
OIL WELLHEAD PRICE: 94.63 GAS WI GR PRICE: 5.70
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 5.70
TYPE..(USNPQLHCT): S GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

21,500

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: EQ SCH#: VAL: 510
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 500
LAST YR RI VAL:
LAST YR 8/8 VAL: 500

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 103900 - CLAY COUNTY APPRAISAL DISTRICT RRC CO#: 9 ARCHER LAST UPDATE: 3/17/2023 MNRLJHAM

LEASE#, NAME.....: 33700 - MCGREGOR ESTATE FULL WI DECIMAL = .820312 #WELLS: 11
RRC#, WELL#.....: 1913 - RRC DIST.: 09 FULL RI DECIMAL = .179688 DEPTH: 4930
OPERATOR#, AGENT#: 927665 - 574

OPERATOR NAME....: WILLOWBEND INVESTMEN
OIL FIELD#.....: 78389333
OIL FIELD NAME...: ROSS, WEST (STRAWN)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: 913 GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
00	CLAY COUNTY APPRAISA	.500000	7,690	1	346	0	0	69.56	4.17	4.17	.00	19743
01	CLAY COUNTY	.500000	7,690	2	311	0	0	71.25	4.27	4.27	.00	18200
32	HENRIETTA ISD	.500000	7,690		657	0	0					37,943

WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
0	0	19743	17000	2,743	2,547	4033
0	0	18200	17340	860	688	3233
0	0	37943	34340	3,603	3,235	7266

\$/BBLRESV: 6.01 EQUIP VAL: 4,868
\$/BBLPROD: 3,945 WI OIL VAL: 3,235 RI OIL VAL: 7,266
WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0
RI PAYOUT: 1.7 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 15,370 WI TOTAL: 8,100 RI TOTAL: 7,270

*** PARAMETERS ***

MO SHIFT: 6 DISC: 16.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:
OIL WELLHEAD PRICE: 94.63 GAS WI GR PRICE: 6.25
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 6.25
TYPE..(USNPQLHCT)..: S GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N
OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D
17,000 1.0
10.0 99

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /
PROD WELLS: 1 EQ SCH#: 11 VAL: 5,500
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 13,880
LAST YR RI VAL: 12,800
LAST YR 8/8 VAL: 26,680

LAST YR OIL PROD: 437
LAST YR GAS PROD:

REMARKS1: 50% ARCHER 50% CLAY
REMARKS2: ** PLUGGED ? SEE NOTES
MC1:
MC2:

JOB#, NAME.....: 103900 - CLAY COUNTY APPRAISAL DISTRICT RRC CO#: 77 CLAY LAST UPDATE: 3/04/2023 MNRLDERI

LEASE#, NAME.....: 33650 - MCGREGOR FULL WI DECIMAL = .820312 #WELLS: 3
RRC#, WELL#.....: 11694 - RRC DIST.: 09 FULL RI DECIMAL = .179688 DEPTH: 4850

OPERATOR#, AGENT#: 927665 - 574
OPERATOR NAME....: WILLOWBEND INVESTMEN
OIL FIELD#.....: 78389666
OIL FIELD NAME...: ROSS, WEST (STRAWN, LOWER)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE
--- -----

00 CLAY COUNTY APPRAISA 1.000000 10,740
01 CLAY COUNTY 1.000000 10,740
32 HENRIETTA ISD 1.000000 10,740

8/8 ANNUAL 8/8 ANNUAL 8/8 ANNUAL OIL WIGAS RIGAS PRD WI OIL
YR OIL PRDCTN GAS PRDCTN PRD PRDCTN PRICE PRICE PRICE PRICE REVENUE

=====

0 0 0 0 0 0 0 0

WI GAS WI PRD WI GROSS OPERATING WI NET PV WI NET PV RI NET
YR REVENUE REVENUE REVENUE EXPENSES REVENUE REVENUE REVENUE

=====

0 0 0 0 0 0 0 0

8/8 VALUE: 10,740 WI TOTAL: 10,740 RI TOTAL: 0

*** PARAMETERS ***

MO SHIFT: 6 DISC: 16.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 94.63 GAS WI GR PRICE: 1.20
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.20
TYPE..(USNPQLHCT): S GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

20,000

ALT JAN 1 HYPERBOLIC FORECAST:

OIL: D B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 2 EQ SCH#: 11 VAL: 11,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 10,740
LAST YR RI VAL:
LAST YR 8/8 VAL: 10,740

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1: LOE INCL ALL MCGREGOR LSES IN
REMARKS2: ARCHER COUNTY IN ADDITION
MC1:
MC2:

JOB#, NAME.....: 103900 - CLAY COUNTY APPRAISAL DISTRICT RRC CO#: 77 CLAY LAST UPDATE: 3/04/2023 MNRLDERI

LEASE#, NAME.....: 42050 - SANZENBACHER -F- FULL WI DECIMAL = .875000 #WELLS: 1
RRC#, WELL#.....: 10435 - RRC DIST.: 09 FULL RI DECIMAL = .125000 DEPTH: 5999
OPERATOR#, AGENT#: 927665 - 574

OPERATOR NAME.....: WILLOWBEND INVESTMEN
OIL FIELD#.....: 81007333
OIL FIELD NAME...: SANZENBACHER (MISS.)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	CLAY COUNTY APPRAISA	1.000000	191,070
01	CLAY COUNTY	1.000000	191,070
34	MIDWAY ISD (CLAY CO)	1.000000	191,070

YR	OIL	PRDCTN	GAS	PRDCTN	PRD	PRDCTN	PRICE	WIGAS	RIGAS	PRD	WI	OIL
1	2,060		0		0		69.56	3.81	3.81	.00		125382
2	1,390		0		0		71.25	3.89	3.89	.00		86658
3	1,007		0		0		72.98	3.98	3.98	.00		64305
4	755		0		0		74.75	4.07	4.07	.00		49398
	5,212		0		0							325,743

YR	WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
	REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
1	0	0	125382	38000	87,382	81,132	16703
2	0	0	86658	38760	47,898	38,338	10039
3	0	0	64305	39535	24,770	17,091	6477
4	0	0	49398	40325	9,073	5,397	4327
	0	0	325743	156620	169,123	141,958	37546

\$/BBLRESV: 31.13	EQUIP VAL:	11,561
\$/BBLPROD: 23,177	WI OIL VAL:	141,958
WI PAYOUT: 2.7	GAS VAL:	0
RI PAYOUT: 2.8	PRD VAL:	0
8/8 VALUE:	191,070	WI TOTAL: 153,520
		RI TOTAL: 37,550

*** PARAMETERS ***

MO SHIFT: 6	DISC: 16.0	YRS MAX: 28
YRS FLAT:	FMVF:	8/8 RES:
OIL WELLHEAD PRICE: 94.63	GAS WI GR PRICE: 5.70	
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 5.70	
TYPE..(USNPQLHCT): S	GAS %TAX ALLOW.: 12.5	
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y	
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N	
OP EXP \$/YR	OIL BOPD	GAS MCF/D
38,000	7.0	
	35.0 1	100.0
	30.0 1	
	25.0 99	

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /
PROD WELLS: 2 EQ SCH#: 11 VAL: 14,400
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 149,860
LAST YR RI VAL: 38,480
LAST YR 8/8 VAL: 188,340

LAST YR OIL PROD: 2,571
LAST YR GAS PROD:

REMARKS1: ALL GAS LSE USE '96
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 103900 - CLAY COUNTY APPRAISAL DISTRICT RRC CO#: 77 CLAY LAST UPDATE: 3/04/2023 MNRLDERI

LEASE#, NAME.....: 52350 - TALLY W T ESTATE FULL WI DECIMAL = .875000 #WELLS:
RRC#, WELL#.....: 1932 - RRC DIST.: 09 FULL RI DECIMAL = .125000 DEPTH: 4600
OPERATOR#, AGENT#: 927665 - 574
OPERATOR NAME....: WILLOWBEND INVESTMEN
OIL FIELD#.....: 88221333
OIL FIELD NAME...: TALLY (STRAWN)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE
--- -----

00 CLAY COUNTY APPRAISA 1.000000
01 CLAY COUNTY 1.000000
34 MIDWAY ISD (CLAY CO) 1.000000

8/8 ANNUAL 8/8 ANNUAL 8/8 ANNUAL OIL WIGAS RIGAS PRD WI OIL
YR OIL PRDCTN GAS PRDCTN PRD PRDCTN PRICE PRICE PRICE PRICE REVENUE

=====

0 0 0 0 0 0 0 0 0

WI GAS WI PRD WI GROSS OPERATING WI NET PV WI NET PV RI NET
YR REVENUE REVENUE REVENUE EXPENSES REVENUE REVENUE REVENUE

=====

0 0 0 0 0 0 0 0

\$/BBLRESV: .00 EQUIP VAL: 0

\$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0

WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0

RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0

=====

8/8 VALUE: 0 WI TOTAL: 0 RI TOTAL: 0

*** PARAMETERS ***

MO SHIFT: 6 DISC: 16.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 94.63 GAS WI GR PRICE: 1.20
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 1.20
TYPE..(USNPQLHCT): S GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

13,000

100.0 99

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: EQ SCH#: 11 VAL:
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL:
LAST YR RI VAL:
LAST YR 8/8 VAL:

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 103900 - CLAY COUNTY APPRAISAL DISTRICT RRC CO#: 77 CLAY LAST UPDATE: 3/04/2023 MNRLDERI

LEASE#, NAME.....: 41250 - SANDERS W E #2 FULL WI DECIMAL = .804689 #WELLS: 1
RRC#, WELL#.....: 20628 - RRC DIST.: 09 FULL RI DECIMAL = .195311 DEPTH: 4999
OPERATOR#, AGENT#: 927665 - 574

OPERATOR NAME.....: WILLOWBEND INVESTMEN
OIL FIELD#.....: 88221333
OIL FIELD NAME...: TALLY (STRAWN)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	CLAY COUNTY APPRAISA	1.000000	58,240
01	CLAY COUNTY	1.000000	58,240
34	MIDWAY ISD (CLAY CO)	1.000000	58,240

YR	OIL	PRDCTN	GAS	PRDCTN	PRD	PRDCTN	PRICE	WIGAS	PRICE	RIGAS	PRICE	PRD	PRICE	WI	OIL
1	740	0	0	69.56	3.81	3.81	.00	41421							
2	629	0	0	71.25	3.89	3.89	.00	36063							
3	534	0	0	72.98	3.98	3.98	.00	31398							
4	454	0	0	74.75	4.07	4.07	.00	27336							
=====	=====	=====	=====	=====	=====	=====	=====	=====	=====	=====	=====	=====	=====	=====	=====
2,357	0	0	0					136,218							

YR	WI	GAS	WI	PRD	WI	GROSS	OPERATING	WI	NET	PV	WI	NET	PV	RI	NET
	REVENUE	REVENUE	REVENUE	REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	REVENUE	REVENUE	REVENUE	REVENUE	REVENUE
1	0	0	41421	25000	16,421	15,247	9375								
2	0	0	36063	25500	10,563	8,455	7098								
3	0	0	31398	26010	5,388	3,718	5374								
4	0	0	27336	26530	806	479	4068								
=====	=====	=====	=====	=====	=====	=====	=====	=====	=====	=====	=====	=====	=====	=====	=====
0	0	0	136218	103040	33,178	27,899	25915								

\$/BBLRESV: 14.72 EQUIP VAL: 4,416
\$/BBLPROD: 15,762 WI OIL VAL: 27,899 RI OIL VAL: 25,915
WI PAYOUT: 3.0 GAS VAL: 0 GAS VAL: 0
RI PAYOUT: 2.9 PRD VAL: 0 PRD VAL: 0
=====

8/8 VALUE: 58,240 WI TOTAL: 32,320 RI TOTAL: 25,920

*** PARAMETERS ***

MO SHIFT: 6 DISC: 16.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 94.63 GAS WI GR PRICE: 5.70
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 5.70
TYPE..(USNPQLHCT): S GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

25,000 2.2

15.0 99

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 11 VAL: 5,500
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 19,170
LAST YR RI VAL: 18,670
LAST YR 8/8 VAL: 37,840

LAST YR OIL PROD: 864
LAST YR GAS PROD:

REMARKS1: 2014
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 103900 - CLAY COUNTY APPRAISAL DISTRICT RRC CO#: 77 CLAY LAST UPDATE: 5/22/2023 MNRLDERI

LEASE#, NAME.....: 27400 - JONES FULL WI DECIMAL = .787113 #WELLS: 1
RRC#, WELL#.....: 22187 - RRC DIST.: 09 FULL RI DECIMAL = .212887 DEPTH: 6950

OPERATOR#, AGENT#: 927665 - 574
OPERATOR NAME....: WILLOWBEND INVESTMEN
OIL FIELD#.....: 93245200
OIL FIELD NAME...: VASHTI, N.E. (CADD0)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE
--- -----

00 CLAY COUNTY APPRAISA 1.000000 8,780
01 CLAY COUNTY 1.000000 8,780
30 BELLEVUE ISD 1.000000 8,780

8/8 ANNUAL 8/8 ANNUAL 8/8 ANNUAL OIL WIGAS RIGAS PRD WI OIL
YR OIL PRDCTN GAS PRDCTN PRD PRDCTN PRICE PRICE PRICE PRICE REVENUE

=====

0 0 0 0 0 0 0 0 0
WI GAS WI PRD WI GROSS OPERATING WI NET PV WI NET PV RI NET
YR REVENUE REVENUE REVENUE EXPENSES REVENUE REVENUE REVENUE

=====

0 0 0 0 0 0 0 0 0

\$/BBLRESV: .00 EQUIP VAL: 8,783
\$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0
WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0
RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0

=====

8/8 VALUE: 8,780 WI TOTAL: 8,780 RI TOTAL: 0

*** PARAMETERS ***

MO SHIFT: 6 DISC: 16.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 94.63 GAS WI GR PRICE: 5.70
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 5.70
TYPE..(USNPQLHCT): S GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

26,000 .3

12.0 99 100.0 99

ALT JAN 1 HYPERBOLIC FORECAST:

OIL: D B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 11 VAL: 9,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 43,380
LAST YR RI VAL: 36,990
LAST YR 8/8 VAL: 80,370

LAST YR OIL PROD: 922
LAST YR GAS PROD:

REMARKS1:

REMARKS2:

MC1:

MC2:

JOB#, NAME.....: 103900 - CLAY COUNTY APPRAISAL DISTRICT RRC CO#: 77 CLAY LAST UPDATE: 3/04/2023 MNRLDERI

LEASE#, NAME.....: 50200 - STARNES -A- FULL WI DECIMAL = .790000 #WELLS: 1
RRC#, WELL#.....: 24841 - RRC DIST.: 09 FULL RI DECIMAL = .210000 DEPTH: 6895
OPERATOR#, AGENT#: 927665 - 574

OPERATOR NAME....: WILLOWBEND INVESTMEN
OIL FIELD#.....: 93245200
OIL FIELD NAME...: VASHTI, N.E. (CADD0)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE
--- -----
00 CLAY COUNTY APPRAISA 1.000000 55,000
01 CLAY COUNTY 1.000000 55,000
30 BELLEVUE ISD 1.000000 55,000

YR	OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	485	0	0	69.56	3.81	3.81	.00	26652
2	436	0	0	71.25	3.89	3.89	.00	24569
3	392	0	0	72.98	3.98	3.98	.00	22649
4	353	0	0	74.75	4.07	4.07	.00	20879
5	318	0	0	76.56	4.17	4.17	.00	19246
6	286	0	0	78.43	4.26	4.26	.00	17744
=====				=====				=====
2,270				0				131,739

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE	
1	0	0	26652	16000	10,652	9,890	6607	
2	0	0	24569	16320	8,249	6,603	5296	
3	0	0	22649	16646	6,003	4,142	4245	
4	0	0	20879	16978	3,901	2,320	3403	
5	0	0	19246	17318	1,928	988	2728	
6	0	0	17744	17665	79	35	2187	
=====				=====				=====
0				0				131739

\$/BBLRESV: 13.38	EQUIP VAL: 6,554
\$/BBLPROD: 21,680	WI OIL VAL: 23,978
WI PAYOUT: 4.9	GAS VAL: 0
RI PAYOUT: 3.9	PRD VAL: 0

*** PARAMETERS ***

MO SHIFT: 6 DISC: 16.0 YRS MAX: 28 8/8 VALUE: 55,000 WI TOTAL: 30,530 RI TOTAL: 24,470
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 94.63 GAS WI GR PRICE: 5.70
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 5.70
TYPE..(USNPQLHCT)..: S GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
16,000	1.4		

10.0 99			

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 11 VAL: 9,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 25,090
LAST YR RI VAL: 21,230
LAST YR 8/8 VAL: 46,320

LAST YR OIL PROD: 562
LAST YR GAS PROD:

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 103900 - CLAY COUNTY APPRAISAL DISTRICT RRC CO#: 77 CLAY LAST UPDATE: 3/30/2023 MNRLDERI

LEASE#, NAME.....: 21300 - HALSELL FURD-B FULL WI DECIMAL = .802250 #WELLS: 2
RRC#, WELL#.....: 1469 - RRC DIST.: 09 FULL RI DECIMAL = .197750 DEPTH: 2867
OPERATOR#, AGENT#: 106343 - 583

OPERATOR NAME....: BUD OIL, INC.
OIL FIELD#.....: 18707001
OIL FIELD NAME...: CLAY COUNTY REGULAR

ALT FRZ.:	ALT G\$ RRC:	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
ALT JOB#:	UNIT.....:	YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
ALT LSE#:	EOR.....:	1	416	0	69.56	3.81	3.81	.00	23215
ALT RRC#:	GRAPH.....:	2	374	0	71.25	3.89	3.89	.00	21401
		3	336	0	72.98	3.98	3.98	.00	19728
		=====	=====	=====					=====
			1,126	0					64,344

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
00	CLAY COUNTY APPRAISA	1.000000	22,750	--	-----	-----	-----	-----	-----	-----	-----
01	CLAY COUNTY	1.000000	22,750	1	0	0	23215	18000	5,215	4,863	5359
32	HENRIETTA ISD	1.000000	22,750	2	0	0	21401	18360	3,041	2,466	4334
				3	0	0	19728	18727	1,001	706	3505
				=====	=====	=====	=====	=====	=====	=====	=====
					0	0	64344	55087	9,257	8,035	13198
					\$/BBLRESV: 8.90		EQUIP VAL: 1,517				
					\$/BBLPROD: 8,344		WI OIL VAL: 8,035		RI OIL VAL: 13,198		
					WI PAYOUT: .0		GAS VAL: 0		GAS VAL: 0		
					RI PAYOUT: 2.5		PRD VAL: 0		PRD VAL: 0		
							=====		=====		
					8/8 VALUE:		22,750		WI TOTAL: 9,550		RI TOTAL: 13,200

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 94.63 GAS WI GR PRICE: 5.70
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 5.70
TYPE..(USNPQLHCT)..: S GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

18,000 1.2

10.0 99

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 11 VAL: 1,800
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 3,480
LAST YR RI VAL: 8,700
LAST YR 8/8 VAL: 12,180

LAST YR OIL PROD: 389
LAST YR GAS PROD:

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 103900 - CLAY COUNTY APPRAISAL DISTRICT RRC CO#: 77 CLAY LAST UPDATE: 3/30/2023 MNRLDERI

LEASE#, NAME.....: 21050 - HALSELL F-C FULL WI DECIMAL = .800000 #WELLS: 3
RRC#, WELL#.....: 1470 - RRC DIST.: 09 FULL RI DECIMAL = .200000 DEPTH: 3650
OPERATOR#, AGENT#: 106343 - 583

OPERATOR NAME....: BUD OIL, INC.
OIL FIELD#.....: 18707001
OIL FIELD NAME...: CLAY COUNTY REGULAR

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
00	CLAY COUNTY APPRAISA	1.000000	39,270	1	914	0	0	69.56	3.81	3.81	.00	50862
01	CLAY COUNTY	1.000000	39,270	2	754	0	0	71.25	3.89	3.89	.00	42978
32	HENRIETTA ISD	1.000000	39,270		1,668	0	0					93,840

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	0	0	50862	40000	10,862	10,129	11910
2	0	0	42978	40800	2,178	1,766	8828
	0	0	93840	80800	13,040	11,895	20738

\$/BBLRESV: 8.92 EQUIP VAL: 6,639
\$/BBLPROD: 5,310 WI OIL VAL: 11,895 RI OIL VAL: 20,738
WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0
RI PAYOUT: 1.7 PRD VAL: 0 PRD VAL: 0
8/8 VALUE: 39,270 WI TOTAL: 18,530 RI TOTAL: 20,740

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 94.63 GAS WI GR PRICE: 5.70
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 5.70
TYPE..(USNPQLHCT)..: S GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
40,000	2.8		
	20.0 1		
	15.0 99		

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 2 EQ SCH#: 11 VAL: 4,500
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: 1 EQ SCH#: 51 VAL: 3,000
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 14,320
LAST YR RI VAL: 20,960
LAST YR 8/8 VAL: 35,280

LAST YR OIL PROD: 1,115
LAST YR GAS PROD:

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 103900 - CLAY COUNTY APPRAISAL DISTRICT RRC CO#: 77 CLAY LAST UPDATE: 3/30/2023 MNRLDERI

```
LEASE#, NAME.....: 49100 - SOUTHERLAN J E          FULL WI DECIMAL = .875000          #WELLS: 2
RRC#, WELL#.....: 1473 -          RRC DIST.: 09    FULL RI DECIMAL = .125000          DEPTH: 3307
```

OPERATOR#, AGENT#: 106343 - 583

OPERATOR NAME.....: BUD OIL, INC.

OIL FIELD#.....: 18707001

OIL FIELD NAME...: CLAY COUNTY REGULAR

ALT FRZ.: ALT G\$ RRC:

ALT JOB#: UNIT.....:

ALT LSE#:

ALT RRC#: GRAPH.....:

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	490	0	0	69.56	3.81	3.81	.00	29824
2	450	0	0	71.25	3.89	3.89	.00	28105
3	410	0	0	72.98	3.98	3.98	.00	26182
	=====	=====	=====					=====
	1,350	0	0					84,111

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
00	CLAY COUNTY APPRAISA	1.000000	20,980	--							
01	CLAY COUNTY	1.000000	20,980	1	0	0	29824	25000	4,824	4,479	3973
34	MIDWAY ISD (CLAY CO)	1.000000	20,980	2	0	0	28105	25500	2,605	2,085	3256
				3	0	0	26182	26010	172	119	2637
					=====	=====	=====	=====	=====	=====	=====
					0	0	84111	76510	7,601	6,683	9866

\$/BBLRESV:	5.66	EQUIP VAL:	4,426		
\$/BBLPROD:	5,456	WI OIL VAL:	6,683	RI OIL VAL:	9,866
WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:	0
RI PAYOUT:	2.4	PRD VAL:	0	PRD VAL:	0
=====					
8/8 VALUE:	20,980	WI TOTAL:	11,110	RI TOTAL:	9,870

*** PARAMETERS ***

MO SHIFT: 6 DISC: 16.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE:	94.63	GAS WI GR PRICE:	5.70
OIL %TAX ALLOWABLE:	9.6	GAS RI GR PRICE:	5.70
TYPE..(USNQLHCT):	S	GAS %TAX ALLOW.:	12.5
GRAV SCHED#/DEGREE:	/	GAS PRICE ESCAL? Y	
PRD WELLHEAD PRICE:		ADDL GAS PRICES? N	

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
25,000	1.4		
-----	-----	-----	-----
	8.0 2		
	10.0 99		

ALT JAN 1 HYPERBOLIC FORECAST:

OIL: D B: De/Dt: /

GAS: M B: De/Dt: /

PRD: M B: De/Dt: /

PROD WELLS:	1	EQ	SCH#:	11	VAL:	2,250
SERV WELLS:		EQ	SCH#:		VAL:	
INJ WELLS:	1	EQ	SCH#:	51	VAL:	3,000
COMPRESSRS:		HP:			VAL:	
OTHER EO VALUE (RCNLD):						

LAST YR	WI VAL:	6,410
LAST YR	RI VAL:	3,580
LAST YR	8/8 VAL:	9,990

LAST YR OIL PROD: 521
LAST YR GAS PROD:

REMARKS1:

REMARKS2:

MC1:

MC2:

JOB#, NAME.....: 103900 - CLAY COUNTY APPRAISAL DISTRICT RRC CO#: 77 CLAY LAST UPDATE: 3/30/2023 MNRLDERI

LEASE#, NAME.....: 17550 - GARRETT CARRIE FULL WI DECIMAL = .875000 #WELLS: 1
RRC#, WELL#.....: 1477 - RRC DIST.: 09 FULL RI DECIMAL = .125000 DEPTH: 4636
OPERATOR#, AGENT#: 106343 - 583

OPERATOR NAME....: BUD OIL, INC.
OIL FIELD#.....: 18707001
OIL FIELD NAME...: CLAY COUNTY REGULAR

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
---	-----	-----	-----	---	-----	-----	-----	-----	-----	-----	-----	-----
00	CLAY COUNTY APPRAISA	1.000000	66,780	1	495	0	0	69.56	3.81	3.81	.00	30128
01	CLAY COUNTY	1.000000	66,780	2	465	0	0	71.25	3.89	3.89	.00	29009
34	MIDWAY ISD (CLAY CO)	1.000000	66,780	3	428	0	0	72.98	3.98	3.98	.00	27331
				4	385	0	0	74.75	4.07	4.07	.00	25194
				5	346	0	0	76.56	4.17	4.17	.00	23224
				6	312	0	0	78.43	4.26	4.26	.00	21412
				7	280	0	0	78.43	4.26	4.26	.00	19271
				8	252	0	0	78.43	4.26	4.26	.00	17344
					=====	=====	=====					=====
					2,963	0	0					192,913

	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
YR	-----	-----	-----	-----	-----	-----	-----
1	0	0	30128	15000	15,128	14,046	4013
2	0	0	29009	15300	13,709	10,973	3360
3	0	0	27331	15606	11,725	8,090	2753
4	0	0	25194	15918	9,276	5,518	2207
5	0	0	23224	16236	6,988	3,583	1769
6	0	0	21412	16560	4,852	2,145	1418
7	0	0	19271	16561	2,710	1,033	1110
8	0	0	17344	16561	783	257	869
	=====	=====	=====	=====	=====	=====	=====
	0	0	192913	127742	65,171	45,645	17499

*** PARAMETERS ***

MO SHIFT: 6 DISC: 16.0 YRS MAX: 28 \$/BBLRESV: 17.61 EQUIP VAL: 3,633
YRS FLAT: FMVF: 8/8 RES: \$/BBLPROD: 37,261 WI OIL VAL: 45,645 RI OIL VAL: 17,499
WI PAYOUT: 3.9 GAS VAL: 0 GAS VAL: 0
RI PAYOUT: 4.5 PRD VAL: 0 PRD VAL: 0

OIL WELLHEAD PRICE: 94.63 GAS WI GR PRICE: 5.70
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 5.70
TYPE..(USNPQLHCT)..: S GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
15,000	1.4		
-----	-----	-----	-----
	6.0 2		
	10.0 99		

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 11 VAL: 5,500
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 46,380
LAST YR RI VAL: 16,590
LAST YR 8/8 VAL: 62,970

LAST YR OIL PROD: 531
LAST YR GAS PROD:

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 103900 - CLAY COUNTY APPRAISAL DISTRICT RRC CO#: 77 CLAY LAST UPDATE: 3/30/2023 MNRLDERI

LEASE#, NAME.....: 56300 - WILLIS HEIRS FULL WI DECIMAL = .800000 #WELLS: 2
RRC#, WELL#.....: 1489 - RRC DIST.: 09 FULL RI DECIMAL = .200000 DEPTH: 4860

OPERATOR#, AGENT#: 106343 - 583
OPERATOR NAME....: BUD OIL, INC.
OIL FIELD#.....: 18707001
OIL FIELD NAME...: CLAY COUNTY REGULAR

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE 3,486 0 0 202,828

00 CLAY COUNTY APPRAISA 1.000000 81,820
01 CLAY COUNTY 1.000000 81,820
32 HENRIETTA ISD 1.000000 81,820

YR OIL PRDCTN GAS PRDCTN PRD PRDCTN PRICE PRICE PRICE PRICE WI OIL REVENUE
1 814 0 0 69.56 3.81 3.81 .00 45297
2 765 0 0 71.25 3.89 3.89 .00 43614
3 704 0 0 72.98 3.98 3.98 .00 41102
4 633 0 0 74.75 4.07 4.07 .00 37889
5 570 0 0 76.56 4.17 4.17 .00 34926
=====

WI GAS WI PRD WI GROSS OPERATING WI NET PV WI NET PV RI NET
REVENUE REVENUE REVENUE EXPENSES REVENUE REVENUE REVENUE
1 0 0 45297 30000 15,297 14,203 10560
2 0 0 43614 30600 13,014 10,417 8842
3 0 0 41102 31212 9,890 6,824 7246
4 0 0 37889 31836 6,053 3,600 5808
5 0 0 34926 32472 2,454 1,258 4656
=====

0 0 202828 156120 46,708 36,302 37112

\$/BBLRESV: 13.02 EQUIP VAL: 8,411
\$/BBLPROD: 19,729 WI OIL VAL: 36,302 RI OIL VAL: 37,112
WI PAYOUT: 4.2 GAS VAL: 0 GAS VAL: 0
RI PAYOUT: 3.5 PRD VAL: 0 PRD VAL: 0

*** PARAMETERS *** 8/8 VALUE: 81,820 WI TOTAL: 44,710 RI TOTAL: 37,110

MO SHIFT: 6 DISC: 16.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 94.63 GAS WI GR PRICE: 5.70
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 5.70
TYPE..(USNPQLHCT): S GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D
30,000 2.3
6.0 2
10.0 99

ALT JAN 1 HYPERBOLIC FORECAST:

OIL: D B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 2 EQ SCH#: 11 VAL: 11,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 38,050
LAST YR RI VAL: 34,390
LAST YR 8/8 VAL: 72,440

LAST YR OIL PROD: 853
LAST YR GAS PROD:

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 103900 - CLAY COUNTY APPRAISAL DISTRICT RRC CO#: 77 CLAY LAST UPDATE: 3/30/2023 MNRLDERI

LEASE#, NAME.....: 4600 - BROWNING A L FULL WI DECIMAL = .800000 #WELLS: 1
RRC#, WELL#.....: 16122 - RRC DIST.: 09 FULL RI DECIMAL = .200000 DEPTH: 3600
OPERATOR#, AGENT#: 106343 - 583

OPERATOR NAME....: BUD OIL, INC.
OIL FIELD#.....: 18707001
OIL FIELD NAME...: CLAY COUNTY REGULAR

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
00	CLAY COUNTY APPRAISA	1.000000	19,370	1	425	0	0	69.56	3.81	3.81	.00	23650
01	CLAY COUNTY	1.000000	19,370	2	340	0	0	71.25	3.89	3.89	.00	19380
34	MIDWAY ISD (CLAY CO)	1.000000	19,370		765	0	0					43,030

\$/BBLRESV:	12.83	EQUIP VAL:	1,992		
\$/BBLPROD:	7,553	WI OIL VAL:	7,855	RI OIL VAL:	9,519
WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:	0
RI PAYOUT:	1.7	PRD VAL:	0	PRD VAL:	0
8/8 VALUE:	19,370	WI TOTAL:	9,850	RI TOTAL:	9,520

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 94.63 GAS WI GR PRICE: 5.70
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 5.70
TYPE..(USNPQLHCT)..: S GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

17,000 1.3

20.0 99

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 11 VAL: 2,250
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 12,350
LAST YR RI VAL: 10,490
LAST YR 8/8 VAL: 22,840

LAST YR OIL PROD: 566
LAST YR GAS PROD:

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 103900 - CLAY COUNTY APPRAISAL DISTRICT RRC CO#: 77 CLAY LAST UPDATE: 3/30/2023 MNRLDERI

LEASE#, NAME.....: 8050 - CHILDS -A- FULL WI DECIMAL = .875000 #WELLS: 1
RRC#, WELL#.....: 21390 - RRC DIST.: 09 FULL RI DECIMAL = .125000 DEPTH: 4999
OPERATOR#, AGENT#: 106343 - 583
OPERATOR NAME....: BUD OIL, INC.
OIL FIELD#.....: 18707001
OIL FIELD NAME...: CLAY COUNTY REGULAR

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE
--- -----

00 CLAY COUNTY APPRAISA 1.000000 5,370
01 CLAY COUNTY 1.000000 5,370
34 MIDWAY ISD (CLAY CO) 1.000000 5,370

8/8 ANNUAL 8/8 ANNUAL 8/8 ANNUAL OIL WIGAS RIGAS PRD WI OIL
YR OIL PRDCTN GAS PRDCTN PRD PRDCTN PRICE PRICE PRICE PRICE REVENUE

=====

0 0 0 0 0 0 0 0 0

WI GAS WI PRD WI GROSS OPERATING WI NET PV WI NET PV RI NET
YR REVENUE REVENUE REVENUE EXPENSES REVENUE REVENUE REVENUE

=====

0 0 0 0 0 0 0 0

8/8 VALUE: 5,370 WI TOTAL: 5,370 RI TOTAL: 0

*** PARAMETERS ***

MO SHIFT: 6 DISC: 16.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 94.63 GAS WI GR PRICE: 3.50
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 3.50
TYPE..(USNPQLHCT): S GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

18,000

ALT JAN 1 HYPERBOLIC FORECAST:

OIL: D B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 11 VAL: 5,500
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 5,370
LAST YR RI VAL:
LAST YR 8/8 VAL: 5,370

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 103900 - CLAY COUNTY APPRAISAL DISTRICT RRC CO#: 77 CLAY LAST UPDATE: 3/30/2023 MNRLDERI

LEASE#, NAME.....: 100047 - HODGE-HEIRS FULL WI DECIMAL = .843750 #WELLS: 1
RRC#, WELL#.....: 26015 - RRC DIST.: 09 FULL RI DECIMAL = .156250 DEPTH: 5747

OPERATOR#, AGENT#: 106343 - 583
OPERATOR NAME....: BUD OIL, INC.
OIL FIELD#.....: 23941700
OIL FIELD NAME...: DEER CREEK (ISRAEL 5000)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE
--- -----

00 CLAY COUNTY APPRAISA 1.000000 7,030
01 CLAY COUNTY 1.000000 7,030
34 MIDWAY ISD (CLAY CO) 1.000000 7,030

8/8 ANNUAL 8/8 ANNUAL 8/8 ANNUAL OIL WIGAS RIGAS PRD WI OIL
YR OIL PRDCTN GAS PRDCTN PRD PRDCTN PRICE PRICE PRICE PRICE REVENUE

=====

0 0 0 0 0 0 0 0

WI GAS WI PRD WI GROSS OPERATING WI NET PV WI NET PV RI NET
YR REVENUE REVENUE REVENUE EXPENSES REVENUE REVENUE REVENUE

=====

0 0 0 0 0 0 0 0

8/8 VALUE: 7,030 WI TOTAL: 7,030 RI TOTAL: 0

*** PARAMETERS ***

MO SHIFT: 6 DISC: 16.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 94.63 GAS WI GR PRICE: 4.57
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 4.57
TYPE..(USNPQLHCT): S GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

13,000

20.5 99

ALT JAN 1 HYPERBOLIC FORECAST:

OIL: D B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 11 VAL: 7,200
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 7,030
LAST YR RI VAL:
LAST YR 8/8 VAL: 7,030

LAST YR OIL PROD:
LAST YR GAS PROD:

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 103900 - CLAY COUNTY APPRAISAL DISTRICT RRC CO#: 77 CLAY LAST UPDATE: 3/30/2023 MNRLDERI

LEASE#, NAME.....: 21350 - HALSELL FURD-B FULL WI DECIMAL = .802250 #WELLS: 1
RRC#, WELL#.....: 9475 - RRC DIST.: 09 FULL RI DECIMAL = .197750 DEPTH: 4999

OPERATOR#, AGENT#: 106343 - 583
OPERATOR NAME....: BUD OIL, INC.
OIL FIELD#.....: 38335333
OIL FIELD NAME...: HALSELL (STRAWN 3700)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE
--- -----

00 CLAY COUNTY APPRAISA 1.000000 5,370
01 CLAY COUNTY 1.000000 5,370
32 HENRIETTA ISD 1.000000 5,370

8/8 ANNUAL 8/8 ANNUAL 8/8 ANNUAL OIL WIGAS RIGAS PRD WI OIL
YR OIL PRDCTN GAS PRDCTN PRD PRDCTN PRICE PRICE PRICE PRICE REVENUE

=====

0 0 0 0 0 0 0 0 0

WI GAS WI PRD WI GROSS OPERATING WI NET PV WI NET PV RI NET
YR REVENUE REVENUE REVENUE EXPENSES REVENUE REVENUE REVENUE

=====

0 0 0 0 0 0 0 0

8/8 VALUE: 5,370 WI TOTAL: 5,370 RI TOTAL: 0

*** PARAMETERS ***

MO SHIFT: 6 DISC: 16.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 94.63 GAS WI GR PRICE: 5.70
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 5.70
TYPE..(USNPQLHCT): S GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

14,500 .5

10.0 99

ALT JAN 1 HYPERBOLIC FORECAST:

OIL: D B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 11 VAL: 5,500
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 5,370
LAST YR RI VAL:
LAST YR 8/8 VAL: 5,370

LAST YR OIL PROD: 167
LAST YR GAS PROD:

REMARKS1: DEPTH EST
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 103900 - CLAY COUNTY APPRAISAL DISTRICT RRC CO#: 77 CLAY LAST UPDATE: 3/30/2023 MNRLDERI

LEASE#, NAME.....: 21000 - HALSELL-B FULL WI DECIMAL = .802250 #WELLS: 1
RRC#, WELL#.....: 15195 - RRC DIST.: 09 FULL RI DECIMAL = .197750 DEPTH: 4730

OPERATOR#, AGENT#: 106343 - 583
OPERATOR NAME....: BUD OIL, INC.
OIL FIELD#.....: 38337500
OIL FIELD NAME...: HALSELL, NORTH (4750)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE
--- -----

00 CLAY COUNTY APPRAISA 1.000000 15,340
01 CLAY COUNTY 1.000000 15,340
32 HENRIETTA ISD 1.000000 15,340

8/8 ANNUAL 8/8 ANNUAL 8/8 ANNUAL OIL WIGAS RIGAS PRD WI OIL
YR OIL PRDCTN GAS PRDCTN PRD PRDCTN PRICE PRICE PRICE PRICE REVENUE

=====

0 0 0 0 0 0 0 0 0

WI GAS WI PRD WI GROSS OPERATING WI NET PV WI NET PV RI NET
YR REVENUE REVENUE REVENUE EXPENSES REVENUE REVENUE REVENUE

=====

0 0 0 0 0 0 0 0

8/8 VALUE: 15,340 WI TOTAL: 5,370 RI TOTAL: 9,970

*** PARAMETERS ***

MO SHIFT: 6 DISC: 16.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 94.63 GAS WI GR PRICE: 5.70
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 5.70
TYPE..(USNPQLHCT): S GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

25,000 1.3

14.0 99

ALT JAN 1 HYPERBOLIC FORECAST:

OIL: D B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 11 VAL: 5,500
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 5,370
LAST YR RI VAL: 9,440
LAST YR 8/8 VAL: 14,810

LAST YR OIL PROD: 418
LAST YR GAS PROD:

REMARKS1:

REMARKS2:

MC1:

MC2:

JOB#, NAME.....: 103900 - CLAY COUNTY APPRAISAL DISTRICT RRC CO#: 77 CLAY LAST UPDATE: 3/30/2023 MNRLDERI

LEASE#, NAME.....: 56500 - WILSON MATTIE & A FULL WI DECIMAL = .875000 #WELLS: 1
RRC#, WELL#.....: 1757 - RRC DIST.: 09 FULL RI DECIMAL = .125000 DEPTH: 3999

OPERATOR#, AGENT#: 106343 - 583
OPERATOR NAME....: BUD OIL, INC.
OIL FIELD#.....: 47372568
OIL FIELD NAME...: JOY (STRAWN)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
00	CLAY COUNTY APPRAISA	1.000000	33,780	--	-----	-----	-----	-----	-----	-----	-----
01	CLAY COUNTY	1.000000	33,780	1	0	0	34876	22000	12,876	12,007	4666
34	MIDWAY ISD (CLAY CO)	1.000000	33,780	2	0	0	30365	22440	7,925	6,426	3564
				3	0	0	26436	22888	3,548	2,501	2722
				=====	=====	=====	=====	=====	=====	=====	=====
					0	0	91677	67328	24,349	20,934	10952

\$/BBLRESV: 16.25 EQUIP VAL: 1,897
\$/BBLPROD: 14,069 WI OIL VAL: 20,934 RI OIL VAL: 10,952
WI PAYOUT: 2.6 GAS VAL: 0 GAS VAL: 0
RI PAYOUT: 2.4 PRD VAL: 0 PRD VAL: 0
=====

8/8 VALUE:	33,780	WI TOTAL:	22,830	RI TOTAL:	10,950
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*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 94.63 GAS WI GR PRICE: 5.70
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 5.70
TYPE..(USNPQLHCT)..: S GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

22,000 1.7

15.0 99

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 11 VAL: 2,250
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 6,720
LAST YR RI VAL: 6,510
LAST YR 8/8 VAL: 13,230

LAST YR OIL PROD: 636
LAST YR GAS PROD:

REMARKS1: DEPTH EST
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 103900 - CLAY COUNTY APPRAISAL DISTRICT RRC CO#: 77 CLAY LAST UPDATE: 3/30/2023 MNRLDERI

LEASE#, NAME.....: 59150 - WYNN M A FULL WI DECIMAL = .875000 #WELLS: 5
RRC#, WELL#.....: 1761 - RRC DIST.: 09 FULL RI DECIMAL = .125000 DEPTH: 4666
OPERATOR#, AGENT#: 106343 - 583

OPERATOR NAME....: BUD OIL, INC.
OIL FIELD#.....: 47372568
OIL FIELD NAME...: JOY (STRAWN)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	8/8 ANNUAL YR OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
---	-----	-----	-----	---	---	---	---	---	---	---	-----
				1	3,665	0	69.56	3.81	3.81	.00	223070
				2	3,426	0	71.25	3.89	3.89	.00	213590
				3	3,117	0	72.98	3.98	3.98	.00	199044
				4	2,805	0	74.75	4.07	4.07	.00	183484
				5	2,524	0	76.56	4.17	4.17	.00	169134
				6	2,272	0	78.43	4.26	4.26	.00	155939
				7	2,045	0	78.43	4.26	4.26	.00	140345
				8	1,840	0	78.43	4.26	4.26	.00	126310
00	CLAY COUNTY APPRAISA	1.000000	598,330	9	1,656	0	78.43	4.26	4.26	.00	113679
01	CLAY COUNTY	1.000000	598,330	10	1,490	0	78.43	4.26	4.26	.00	102311
34	MIDWAY ISD (CLAY CO)	1.000000	598,330	=====	=====	=====					=====
				24,840	0	0					1,626,906

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
---	---	---	---	---	---	---	---
1	0	0	223070	88000	135,070	125,410	29716
2	0	0	213590	89760	123,830	99,115	24742
3	0	0	199044	91555	107,489	74,168	20050
4	0	0	183484	93386	90,098	53,594	16072
5	0	0	169134	95253	73,881	37,885	12882
6	0	0	155939	97159	58,780	25,984	10328
7	0	0	140345	97159	43,186	16,458	8083
8	0	0	126310	97159	29,151	9,577	6326
9	0	0	113679	97159	16,520	4,679	4951
10	0	0	102311	97159	5,152	1,258	3874
	=====	=====	=====	=====	=====	=====	=====
	0	0	1626906	943749	683,157	448,128	137024

OIL WELLHEAD PRICE: 94.63 GAS WI GR PRICE: 5.70 \$/BBLRESV: 20.62 EQUIP VAL: 13,181
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 5.70 \$/BBLPROD: 49,720 WI OIL VAL: 448,128 RI OIL VAL: 137,024
TYPE..(USNPQLHCT)..: S GAS %TAX ALLOW.: 12.5 WI PAYOUT: 4.1 GAS VAL: 0 GAS VAL: 0
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y RI PAYOUT: 4.8 PRD VAL: 0 PRD VAL: 0
PRD WELLHEAD PRICE: ADDL GAS PRICES? N
8/8 VALUE: 598,330 WI TOTAL: 461,310 RI TOTAL: 137,020

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
88,000	10.3		
-----	-----	-----	-----
	5.0 1		
	8.0 1		
	10.0 99		

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 4 EQ SCH#: 11 VAL: 22,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 281,860
LAST YR RI VAL: 109,490
LAST YR 8/8 VAL: 391,350

LAST YR OIL PROD: 3,959
LAST YR GAS PROD:

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 103900 - CLAY COUNTY APPRAISAL DISTRICT RRC CO#: 77 CLAY LAST UPDATE: 3/30/2023 MNRLDERI

LEASE#, NAME.....: 56550 - WILSON MATTIE & A FULL WI DECIMAL = .875000 #WELLS: 2
RRC#, WELL#.....: 1804 - RRC DIST.: 09 FULL RI DECIMAL = .125000 DEPTH: 3307

OPERATOR#, AGENT#: 106343 - 583
OPERATOR NAME....: BUD OIL, INC.
OIL FIELD#.....: 47372710
OIL FIELD NAME...: JOY (STRAWN 3300)

ALT FRZ.:	ALT G\$ RRC:	1	900	0	0	69.56	3.81	3.81	.00	54779
ALT JOB#:	UNIT.....:	2	810	0	0	71.25	3.89	3.89	.00	50498
ALT LSE#:	EOR.....:	3	729	0	0	72.98	3.98	3.98	.00	46552
ALT RRC#:	GRAPH.....:	4	656	0	0	74.75	4.07	4.07	.00	42913
		5	590	0	0	76.56	4.17	4.17	.00	39557
		6	531	0	0	78.43	4.26	4.26	.00	36471

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	=====	=====	=====				=====
---	-----	-----	-----	4,216	0	0				270,770

00	CLAY COUNTY APPRAISA	1.000000	80,350							
01	CLAY COUNTY	1.000000	80,350							
34	MIDWAY ISD (CLAY CO)	1.000000	80,350							

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	0	0	54779	33000	21,779	20,309	7330
2	0	0	50498	33660	16,838	13,653	5927
3	0	0	46552	34333	12,219	8,616	4792
4	0	0	42913	35019	7,894	4,840	3875
5	0	0	39557	35720	3,837	2,046	3134
6	0	0	36471	36434	37	17	2534
	=====	=====	=====	=====	=====	=====	=====
	0	0	270770	208166	62,604	49,481	27592

\$/BBLRESV: 13.42	EQUIP VAL: 3,277		
\$/BBLPROD: 21,750	WI OIL VAL: 49,481	RI OIL VAL: 27,592	
WI PAYOUT: 3.2	GAS VAL: 0	GAS VAL: 0	
RI PAYOUT: 4.0	PRD VAL: 0	PRD VAL: 0	

*** PARAMETERS ***

MO SHIFT: 6	DISC: 15.0	YRS MAX: 28	8/8 VALUE: 80,350	WI TOTAL: 52,760	RI TOTAL: 27,590
YRS FLAT:	FMVF:	8/8 RES:			

OIL WELLHEAD PRICE: 94.63 GAS WI GR PRICE: 5.70
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 5.70
TYPE..(USNPQLHCT)..: S GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
33,000	2.6		
-----	-----	-----	-----
	10.0 99		

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 2 EQ SCH#: 11 VAL: 4,500
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 10,080
LAST YR RI VAL: 9,620
LAST YR 8/8 VAL: 19,700

LAST YR OIL PROD: 955
LAST YR GAS PROD:

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 103900 - CLAY COUNTY APPRAISAL DISTRICT RRC CO#: 77 CLAY LAST UPDATE: 3/30/2023 MNRLDERI

LEASE#, NAME.....: 4550 - BROWNING A L FULL WI DECIMAL = .800000 #WELLS: 1
RRC#, WELL#.....: 30922 - RRC DIST.: 09 FULL RI DECIMAL = .200000 DEPTH: 5654
OPERATOR#, AGENT#: 106343 - 583
OPERATOR NAME....: BUD OIL, INC.
OIL FIELD#.....: 47376500
OIL FIELD NAME...: JOY, N.W. (MARBLE FALLS)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE
--- -----

00 CLAY COUNTY APPRAISA 1.000000 7,030
01 CLAY COUNTY 1.000000 7,030
34 MIDWAY ISD (CLAY CO) 1.000000 7,030

8/8 ANNUAL 8/8 ANNUAL 8/8 ANNUAL OIL WIGAS RIGAS PRD WI OIL
YR OIL PRDCTN GAS PRDCTN PRD PRDCTN PRICE PRICE PRICE PRICE REVENUE

=====

0 0 0 0 0 0 0 0 0

WI GAS WI PRD WI GROSS OPERATING WI NET PV WI NET PV RI NET
YR REVENUE REVENUE REVENUE EXPENSES REVENUE REVENUE REVENUE

=====

0 0 0 0 0 0 0 0

8/8 VALUE: 7,030 WI TOTAL: 7,030 RI TOTAL: 0

*** PARAMETERS ***

MO SHIFT: 6 DISC: 16.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 94.63 GAS WI GR PRICE: 5.70
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 5.70
TYPE..(USNPQLHCT): S GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

8,800 .2

15.0 99

ALT JAN 1 HYPERBOLIC FORECAST:

OIL: D B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 11 VAL: 7,200
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 7,030
LAST YR RI VAL:
LAST YR 8/8 VAL: 7,030

LAST YR OIL PROD: 63
LAST YR GAS PROD:

REMARKS1: 2008/API 34967
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 103900 - CLAY COUNTY APPRAISAL DISTRICT RRC CO#: 77 CLAY LAST UPDATE: 3/30/2023 MNRLDERI

LEASE#, NAME.....: 902300 - BMKS UNIT FULL WI DECIMAL = .800000 #WELLS: 4
RRC#, WELL#.....: 13983 - RRC DIST.: 09 FULL RI DECIMAL = .200000 DEPTH: 4383
OPERATOR#, AGENT#: 106343 - 583

OPERATOR NAME....: BUD OIL, INC.
OIL FIELD#.....: 59648250
OIL FIELD NAME...: MCKINLAY (STRAWN)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....: X
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE
--- -----
00 CLAY COUNTY APPRAISA .999925 133,110
01 CLAY COUNTY .999925 133,110
34 MIDWAY ISD (CLAY CO) .999925 133,110

YR	OIL	PRDCTN	GAS	PRDCTN	PRD	PRDCTN	PRICE	WIGAS	PRICE	RIGAS	PRICE	PRD	PRICE	WI OIL	REVENUE					
1	1,174	0	0	69.56	3.81	3.81	.00	65331												
2	1,115	0	0	71.25	3.89	3.89	.00	63572												
3	1,031	0	0	72.98	3.98	3.98	.00	60194												
4	927	0	0	74.75	4.07	4.07	.00	55488												
5	835	0	0	76.56	4.17	4.17	.00	51149												
6	751	0	0	78.43	4.26	4.26	.00	47158												
=====															=====					
5,833															0	0				342,892

YR	WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET						
REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	REVENUE						
1	0	0	65331	42000	23,331	21,662	15231						
2	0	0	63572	42840	20,732	16,594	12887						
3	0	0	60194	43696	16,498	11,383	10610						
4	0	0	55488	44570	10,918	6,494	8505						
5	0	0	51149	45462	5,687	2,916	6818						
6	0	0	47158	46371	787	348	5466						
=====								=====					
0								0	342892	264939	77,953	59,397	59517

MO SHIFT: 6 DISC: 16.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 94.63 GAS WI GR PRICE: 5.70
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 5.70
TYPE..(USNPQLHCT)..: S GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
42,000	3.3		

	5.0 2		
	10.0 99		

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 3 EQ SCH#: 11 VAL: 16,500
SERV WELLS: 1 EQ SCH#: 51 VAL: 3,000
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 43,580
LAST YR RI VAL: 48,730
LAST YR 8/8 VAL: 92,310

LAST YR OIL PROD: 1,147
LAST YR GAS PROD:

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 103900 - CLAY COUNTY APPRAISAL DISTRICT RRC CO#: 77 CLAY LAST UPDATE: 3/30/2023 MNRLDERI

LEASE#, NAME.....: 10850 - DALE ESTATE -A- FULL WI DECIMAL = .875000 #WELLS: 1
RRC#, WELL#.....: 28778 - RRC DIST.: 09 FULL RI DECIMAL = .125000 DEPTH: 5999

OPERATOR#, AGENT#: 106343 - 583
OPERATOR NAME.....: BUD OIL, INC.
OIL FIELD#.....: 82666500
OIL FIELD NAME...: SHANNON (CADD0)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
00	CLAY COUNTY APPRAISA	1.000000	32,340
01	CLAY COUNTY	1.000000	32,340
34	MIDWAY ISD (CLAY CO)	1.000000	32,340

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
1	274	2,676	0	69.56	3.81	3.81	.00	16677
2	241	2,247	0	71.25	3.89	3.89	.00	15032
3	212	1,888	0	72.98	3.98	3.98	.00	13550
4	186	1,586	0	74.75	4.07	4.07	.00	12213
=====	=====	=====	=====	=====	=====	=====	=====	=====
	913	8,397	0					57,472

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
1	8921	0	25598	16000	9,598	8,911	3409
2	7651	0	22683	16320	6,363	5,093	2627
3	6576	0	20126	16646	3,480	2,401	2027
4	5648	0	17861	16978	883	525	1565
=====	=====	=====	=====	=====	=====	=====	=====
	28796	0	86268	65944	20,324	16,930	9628

\$/BBLRESV: 14.13	EQUIP VAL:	5,781
\$/BBLPROD: 16,113	WI OIL VAL:	11,279
WI PAYOUT: .0	GAS VAL:	5,651
RI PAYOUT: 3.0	PRD VAL:	0
=====	=====	=====
8/8 VALUE:	WI TOTAL:	22,710
	RI TOTAL:	9,630

*** PARAMETERS ***

MO SHIFT: 6 DISC: 16.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 94.63 GAS WI GR PRICE: 5.70
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 5.70
TYPE..(USNPQLHCT): S GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

16,000 .8 8

12.0 99 16.0 99

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 11 VAL: 7,200
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 7,590
LAST YR RI VAL: 6,910
LAST YR 8/8 VAL: 14,500

LAST YR OIL PROD: 296
LAST YR GAS PROD: 2,922

REMARKS1: RECLASS FROM RR#21039
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 103900 - CLAY COUNTY APPRAISAL DISTRICT RRC CO#: 77 CLAY LAST UPDATE: 3/30/2023 MNRLDERI

LEASE#, NAME.....: 914750 - NORTH JT/STRAWN UNIT FULL WI DECIMAL = .780000 #WELLS: 4
RRC#, WELL#.....: 16478 - RRC DIST.: 09 FULL RI DECIMAL = .220000 DEPTH: 4703
OPERATOR#, AGENT#: 106343 - 583
OPERATOR NAME....: BUD OIL, INC.
OIL FIELD#.....: 88221333
OIL FIELD NAME...: TALLY (STRAWN)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....: X
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE
--- -----

00 CLAY COUNTY APPRAISA 1.000000 16,100
01 CLAY COUNTY 1.000000 16,100
34 MIDWAY ISD (CLAY CO) 1.000000 16,100

8/8 ANNUAL 8/8 ANNUAL 8/8 ANNUAL OIL WIGAS RIGAS PRD WI OIL
YR OIL PRDCTN GAS PRDCTN PRD PRDCTN PRICE PRICE PRICE PRICE REVENUE

=====

0 0 0 0 0 0 0 0 0

WI GAS WI PRD WI GROSS OPERATING WI NET PV WI NET PV RI NET
YR REVENUE REVENUE REVENUE EXPENSES REVENUE REVENUE REVENUE

=====

0 0 0 0 0 0 0 0

8/8 VALUE: 16,100 WI TOTAL: 16,100 RI TOTAL: 0

*** PARAMETERS ***

MO SHIFT: 6 DISC: 16.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 94.63 GAS WI GR PRICE: 5.70
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 5.70
TYPE..(USNPQLHCT): S GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

40,000 .7

14.0 99

ALT JAN 1 HYPERBOLIC FORECAST:

OIL: D B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 3 EQ SCH#: 11 VAL: 16,500
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 16,100
LAST YR RI VAL: 5,220
LAST YR 8/8 VAL: 21,320

LAST YR OIL PROD: 277
LAST YR GAS PROD:

REMARKS1:

REMARKS2:

MC1:

MC2:

JOB#, NAME.....: 103900 - CLAY COUNTY APPRAISAL DISTRICT RRC CO#: 77 CLAY LAST UPDATE: 3/23/2023 MNRLDERI

LEASE#, NAME.....: 21025 - HALSELL-B FULL WI DECIMAL = .875000 #WELLS: 1
RRC#, WELL#.....: 20171 - RRC DIST.: 09 FULL RI DECIMAL = .125000 DEPTH: 5999
OPERATOR#, AGENT#: 092480 - 949

OPERATOR NAME....: BRIDWELL OIL CO.
OIL FIELD#.....: 04448500
OIL FIELD NAME...: AUSTIN-BRIXEY (ELLEN.)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

				8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
				YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
				1	946	0	69.56	3.81	3.81	.00	57578
				2	870	0	71.25	3.89	3.89	.00	54259
				3	792	0	72.98	3.98	3.98	.00	50575
				4	712	0	74.75	4.07	4.07	.00	46622
				5	641	0	76.56	4.17	4.17	.00	42975
				6	577	0	78.43	4.26	4.26	.00	39623
				7	519	0	78.43	4.26	4.26	.00	35660
				8	467	0	78.43	4.26	4.26	.00	32094
00	CLAY COUNTY APPRAISA	1.000000	184,480	9	420	0	78.43	4.26	4.26	.00	28885
01	CLAY COUNTY	1.000000	184,480	10	378	0	78.43	4.26	4.26	.00	25996
32	HENRIETTA ISD	1.000000	184,480	11	340	0	78.43	4.26	4.26	.00	23397
				12	306	0	78.43	4.26	4.26	.00	21057
				=====	=====	=====					=====
					6,968	0					458,721

				WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
				YR	REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
				1	0	0	57578	18000	39,578	36,906	7703
				2	0	0	54259	18360	35,899	29,109	6368
				3	0	0	50575	18727	31,848	22,456	5207
				4	0	0	46622	19101	27,521	16,874	4210
				5	0	0	42975	19484	23,491	12,524	3404
				6	0	0	39623	19873	19,750	9,156	2753
*** PARAMETERS ***				7	0	0	35660	19874	15,786	6,364	2174
				8	0	0	32094	19874	12,220	4,284	1716
MO SHIFT: 6	DISC: 15.0	YRS MAX: 28		9	0	0	28885	19874	9,011	2,747	1355
YRS FLAT:	FMVF:	8/8 RES:		10	0	0	25996	19874	6,122	1,623	1070
				11	0	0	23397	19874	3,523	812	844
				12	0	0	21057	19874	1,183	237	667
				=====	=====	=====	=====	=====	=====	=====	=====
OIL WELLHEAD PRICE: 94.63				GAS WI GR PRICE: 5.70							
OIL %TAX ALLOWABLE: 9.6				GAS RI GR PRICE: 5.70							
TYPE..(USNPQLHCT).. S				GAS %TAX ALLOW.: 12.5							
					0	0	458721	232789	225,932	143,092	37471

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:
OIL WELLHEAD PRICE: 94.63 GAS WI GR PRICE: 5.70
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 5.70
TYPE..(USNPQLHCT)..: S GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D	WI PAYOUT:	4.5	GAS VAL:	0	GAS VAL:	0
-----	-----	-----	-----	RI PAYOUT:	5.3	PRD VAL:	0	PRD VAL:	0
18,000	2.7					=====		=====	
	8.0 2			8/8 VALUE:	184,480	WI TOTAL:	147,010	RI TOTAL:	37,470
	10.0								

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /
PROD WELLS: 1 EQ SCH#: 11 VAL: 7,200
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 133,530
LAST YR RI VAL: 36,420
LAST YR 8/8 VAL: 169,950

LAST YR OIL PROD: 998
LAST YR GAS PROD:

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 103900 - CLAY COUNTY APPRAISAL DISTRICT RRC CO#: 77 CLAY LAST UPDATE: 3/23/2023 MNRLDERI

LEASE#, NAME.....: 100344 - BRIDWELL-RIVER RANCH FULL WI DECIMAL = .875000 #WELLS: 5
RRC#, WELL#.....: 28670 - RRC DIST.: 09 FULL RI DECIMAL = .125000 DEPTH: 5132

OPERATOR#, AGENT#: 092480 - 949
OPERATOR NAME....: BRIDWELL OIL CO.
OIL FIELD#.....: 04821800
OIL FIELD NAME...: B-R-R, N. (STRAWN, LOWER)

ALT FRZ.: ALT G\$ RRC: 13806
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE
--- -----

00 CLAY COUNTY APPRAISA 1.000000
01 CLAY COUNTY 1.000000
32 HENRIETTA ISD 1.000000

8/8 ANNUAL 8/8 ANNUAL 8/8 ANNUAL OIL WIGAS RIGAS PRD WI OIL
YR OIL PRDCTN GAS PRDCTN PRD PRDCTN PRICE PRICE PRICE PRICE REVENUE

=====

0 0 0 0 0 0 0 0 0

WI GAS WI PRD WI GROSS OPERATING WI NET PV WI NET PV RI NET
YR REVENUE REVENUE REVENUE EXPENSES REVENUE REVENUE REVENUE

=====

0 0 0 0 0 0 0 0

\$/BBLRESV: .00 EQUIP VAL: 0

\$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0

WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0

RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0

=====

8/8 VALUE: 0 WI TOTAL: 0 RI TOTAL: 0

*** PARAMETERS ***

MO SHIFT: 6 DISC: 16.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 94.63 GAS WI GR PRICE: 5.70
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 5.70
TYPE..(USNPQLHCT): S GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

20,000

15.0 99 100.0 99

ALT JAN 1 HYPERBOLIC FORECAST:

OIL: D B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: EQ SCH#: 11 VAL:
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 84,480
LAST YR RI VAL: 23,870
LAST YR 8/8 VAL: 108,350

LAST YR OIL PROD: 492
LAST YR GAS PROD: 252

REMARKS1:

REMARKS2:

MC1:

MC2:

JOB#, NAME.....: 103900 - CLAY COUNTY APPRAISAL DISTRICT RRC CO#: 77 CLAY LAST UPDATE: 4/03/2023 MNRLDERI

LEASE#, NAME.....: 3150 - BRIDWELL-RIVER RANCH #84 FULL WI DECIMAL = .875000 #WELLS: 4
RRC#, WELL#.....: 29510 - RRC DIST.: 09 FULL RI DECIMAL = .125000 DEPTH: 6187
OPERATOR#, AGENT#: 092480 - 949

OPERATOR NAME....: BRIDWELL OIL CO.
OIL FIELD#.....: 04824050
OIL FIELD NAME...: B-R-R, S. (BRYSON)

ALT FRZ.:	ALT G\$ RRC:	13806
ALT JOB#:	UNIT.....:	
ALT LSE#:	EOR.....:	
ALT RRC#:	GRAPH.....:	

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE
---	-----	-----	-----
00	CLAY COUNTY APPRAISA	1.000000	1,436,820
01	CLAY COUNTY	1.000000	1,436,820
32	HENRIETTA ISD	1.000000	1,436,820

1	7,060	2,943	0	69.56	3.81	3.81	.00	429707
2	5,748	2,055	0	71.25	3.89	3.89	.00	358352
3	4,885	1,641	0	72.98	3.98	3.98	.00	311995
4	4,152	1,394	0	74.75	4.07	4.07	.00	271628
5	3,529	1,185	0	76.56	4.17	4.17	.00	236474
6	3,000	1,007	0	78.43	4.26	4.26	.00	205912
7	2,550	856	0	78.43	4.26	4.26	.00	175026
8	2,167	728	0	78.43	4.26	4.26	.00	148772
9	1,842	618	0	78.43	4.26	4.26	.00	126456
10	1,566	526	0	78.43	4.26	4.26	.00	107487
11	1,331	447	0	78.43	4.26	4.26	.00	91364
12	1,131	380	0	78.43	4.26	4.26	.00	77660
13	961	323	0	78.43	4.26	4.26	.00	66011
=====	=====	=====	=====	=====	=====	=====	=====	=====
	39,922	14,103	0					2,606,844

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
---	-----	-----	-----	-----	-----	-----	-----
1	9811	0	439518	71001*	368,517	343,642	58807
2	6995	0	365347	57121	308,226	249,931	42880
3	5715	0	317710	58263	259,447	182,938	32709
4	4967	0	276595	59428	217,167	133,154	24980
5	4326	0	240800	60616	180,184	96,067	19076
6	3756	0	209668	61829	147,839	68,541	14570
7	3193	0	178219	61829	116,390	46,923	10864
8	2714	0	151486	61829	89,657	31,430	8100
9	2307	0	128763	61829	66,934	20,404	6039
10	1961	0	109448	61829	47,619	12,623	4503
11	1667	0	93031	61829	31,202	7,192	3357
12	1417	0	79077	61829	17,248	3,457	2504
13	1204	0	67215	61829	5,386	939	1866
=====	=====	=====	=====	=====	=====	=====	=====
	50033	0	2656877	801061	1,855,816	1,197,241	230255

*** PARAMETERS ***

MO SHIFT: 6	DISC: 15.0	YRS MAX: 28
YRS FLAT:	FMVF:	8/8 RES:

OIL WELLHEAD PRICE: 94.63	GAS WI GR PRICE: 5.70
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 5.70
TYPE..(USNPQLHCT): S	GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D	\$/BBLRESV: 33.63	EQUIP VAL: 9,316
-----	-----	-----	-----	\$/BBLPROD: 61,300	WI OIL VAL: 1,174,695
56,001	21.9	10		WI PAYOUT: 4.3	RI OIL VAL: 225,919
-----	-----	-----	-----	RI PAYOUT: 4.9	GAS VAL: 4,336
	22.0 1	35.0 1			PRD VAL: 0
	15.0 99	25.0 1			PRD VAL: 0
		15.0 99			=====
				8/8 VALUE: 1,436,820	WI TOTAL: 1,206,560
					RI TOTAL: 230,260

ALT JAN 1 HYPERBOLIC FORECAST:

OIL:	M B:	De/Dt:	/
GAS:	M B:	De/Dt:	/
PRD:	M B:	De/Dt:	/

PROD WELLS:	2	EQ SCH#:	11	VAL:	18,000
SERV WELLS:		EQ SCH#:		VAL:	
INJ WELLS:		EQ SCH#:		VAL:	
COMPRESSRS:	HP:			VAL:	
OTHER EQ VALUE(RCNLD):					

LAST YR WI VAL: 1,856,320
LAST YR RI VAL: 304,020
LAST YR 8/8 VAL: 2,160,340

LAST YR OIL PROD: 9,051
LAST YR GAS PROD: 4,517
* CAPITAL EXPENDITURE INCLUDED

REMARKS1: RECOMPL FROM RRC #16341
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 103900 - CLAY COUNTY APPRAISAL DISTRICT RRC CO#: 77 CLAY LAST UPDATE: 4/01/2023 MNRLDERI

LEASE#, NAME.....: 3050 - BRIDWELL-RIVER RANCH FULL WI DECIMAL = .875000 #WELLS: 34
RRC#, WELL#.....: 1458 - RRC DIST.: 09 FULL RI DECIMAL = .125000 DEPTH: 4754
OPERATOR#, AGENT#: 092480 - 949

OPERATOR NAME....: BRIDWELL OIL CO.
OIL FIELD#.....: 18707001
OIL FIELD NAME...: CLAY COUNTY REGULAR

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	8/8 ANNUAL YR OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
---	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----	-----
00	CLAY COUNTY APPRAISA	1.000000	3,502,160	1	27,162	12,079	69.56	5.74	5.74	23.08	1653215
01	CLAY COUNTY	1.000000	3,502,160	2	22,398	8,696	71.25	5.87	5.87	23.61	1396375
32	HENRIETTA ISD	1.000000	3,502,160	3	19,371	6,261	72.98	6.00	6.00	24.16	1236984

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
---	-----	-----	-----	-----	-----	-----	-----
1	60667	45398	1759280	750000	1,009,280	949,450	237481
2	44669	38776	1479820	753525	726,295	604,641	178353
3	32874	34712	1304570	757066	547,504	403,357	140387
4	24182	31965	1171093	760624	410,469	267,614	112521
5	17809	29443	1052162	764199	287,963	166,144	90263
6	13129	27106	946156	767790	178,366	91,071	72472
7	9453	24396	831059	756274	74,785	34,133	56834
=====	=====	=====	=====	=====	=====	=====	=====
	202783	231796	8544140	5309478	3,234,662	2,516,410	888311

*** PARAMETERS ***
MO SHIFT: 6 DISC: 13.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:
\$ / BBL RESV: 21.70 EQUIP VAL: 97,444
\$ / BBL PROD: 32,808 WI OIL VAL: 2,388,418 RI OIL VAL: 843,129
WI PAYOUT: 3.8 GAS VAL: 59,722 GAS VAL: 21,082
RI PAYOUT: 4.5 PRD VAL: 68,268 PRD VAL: 24,099
8/8 VALUE: 3,502,160 WI TOTAL: 2,613,850 RI TOTAL: 888,310

OIL WELLHEAD PRICE: 94.63 GAS WI GR PRICE: 8.59
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 8.59
TYPE..(USNPQLHCT)..: S GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: 33.14 ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
750,000	83.2	39	6.800
-----	-----	-----	-----
1	20.0 1	28.0 99	18.0 1
1.5 99	15.0 1		15.0
	12.0 99		10.0 99

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 19 EQ SCH#: 11 VAL: 104,500
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: 12 EQ SCH#: 51 VAL: 36,000
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 3,493,680
LAST YR RI VAL: 1,182,060
LAST YR 8/8 VAL: 4,675,740

LAST YR OIL PROD: 34,392
LAST YR GAS PROD: 17,172

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 103900 - CLAY COUNTY APPRAISAL DISTRICT RRC CO#: 77 CLAY LAST UPDATE: 4/03/2023 MNRLDERI

LEASE#, NAME.....: 21250 - HALSELL FURD-A FULL WI DECIMAL = .875000 #WELLS: 4
RRC#, WELL#.....: 15923 - RRC DIST.: 09 FULL RI DECIMAL = .125000 DEPTH: 5922
OPERATOR#, AGENT#: 092480 - 949

OPERATOR NAME....: BRIDWELL OIL CO.
OIL FIELD#.....: 18707001
OIL FIELD NAME...: CLAY COUNTY REGULAR

ALT FRZ.:	ALT G\$ RRC:	1	3,330	0	0	69.56	3.81	3.81	.00	202680
ALT JOB#:	UNIT.....:	2	2,746	0	0	71.25	3.89	3.89	.00	171196
ALT LSE#:	EOR.....:	3	2,375	0	0	72.98	3.98	3.98	.00	151662
ALT RRC#:	GRAPH.....:	4	2,114	0	0	74.75	4.07	4.07	.00	138269
		5	1,902	0	0	76.56	4.17	4.17	.00	127455
		6	1,712	0	0	78.43	4.26	4.26	.00	117512
		7	1,541	0	0	78.43	4.26	4.26	.00	105760
		8	1,386	0	0	78.43	4.26	4.26	.00	95184

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	=====	=====	=====	=====	=====
00	CLAY COUNTY APPRAISA	1.000000	408,930	=====	=====	=====	=====	=====
01	CLAY COUNTY	1.000000	408,930	17,106	0	0		1,109,718
32	HENRIETTA ISD	1.000000	408,930					

	WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
YR	REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
1	0	0	202680	110001*	92,679	86,423	27118
2	0	0	171196	81601	89,595	72,650	20093
3	0	0	151662	83233	68,429	48,250	15614
4	0	0	138269	84897	53,372	32,724	12487
5	0	0	127455	86595	40,860	21,784	10097
6	0	0	117512	88327	29,185	13,530	8166
7	0	0	105760	88328	17,432	7,028	6447
8	0	0	95184	88328	6,856	2,403	5090
=====	=====	=====	=====	=====	=====	=====	=====
	0	0	1109718	711310	398,408	284,792	105112

*** PARAMETERS ***

MO SHIFT: 6	DISC: 15.0	YRS MAX: 28	\$/BBLRESV: 19.03	EQUIP VAL: 19,023
YRS FLAT:	FMVF:	8/8 RES:	\$/BBLPROD: 31,909	WI OIL VAL: 284,792
			WI PAYOUT: 4.0	RI OIL VAL: 105,112
			RI PAYOUT: 4.6	GAS VAL: 0
				PRD VAL: 0

OIL WELLHEAD PRICE: 94.63	GAS WI GR PRICE: 5.70			
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 5.70	8/8 VALUE:	408,930	WI TOTAL: 303,820
TYPE..(USNPQLHCT): S	GAS %TAX ALLOW.: 12.5			RI TOTAL: 105,110
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y			
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N			

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
80,001	10.2		
	20.0	1	
	15.0	1	
	12.0	1	
	10.0	99	

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 4 EQ SCH#: 11 VAL: 28,800
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 325,660
LAST YR RI VAL: 84,520
LAST YR 8/8 VAL: 410,180

LAST YR OIL PROD: 3,433
LAST YR GAS PROD:
* CAPITAL EXPENDITURE INCLUDED

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 103900 - CLAY COUNTY APPRAISAL DISTRICT RRC CO#: 77 CLAY LAST UPDATE: 3/23/2023 MNRLDERI

LEASE#, NAME.....: 44400 - SCALING RANCH-E FULL WI DECIMAL = .750000 #WELLS: 8
RRC#, WELL#.....: 18256 - RRC DIST.: 09 FULL RI DECIMAL = .250000 DEPTH: 4700

OPERATOR#, AGENT#: 092480 - 949
OPERATOR NAME....: BRIDWELL OIL CO.
OIL FIELD#.....: 18707001
OIL FIELD NAME...: CLAY COUNTY REGULAR

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE
--- -----

00 CLAY COUNTY APPRAISA 1.000000 69,490
01 CLAY COUNTY 1.000000 69,490
34 MIDWAY ISD (CLAY CO) 1.000000 69,490

8/8 ANNUAL 8/8 ANNUAL 8/8 ANNUAL OIL WIGAS RIGAS PRD WI OIL
YR OIL PRDCTN GAS PRDCTN PRD PRDCTN PRICE PRICE PRICE PRICE REVENUE

=====

0 0 0 0 0 0 0 0 0

WI GAS WI PRD WI GROSS OPERATING WI NET PV WI NET PV RI NET
YR REVENUE REVENUE REVENUE EXPENSES REVENUE REVENUE REVENUE

=====

0 0 0 0 0 0 0 0

8/8 VALUE: 69,490 WI TOTAL: 37,570 RI TOTAL: 31,920

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 94.63 GAS WI GR PRICE: 5.70
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 5.70
TYPE..(USNPQLHCT): S GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

80,000 3.3

15.0 99 100.0

ALT JAN 1 HYPERBOLIC FORECAST:

OIL: D B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 7 EQ SCH#: 11 VAL: 38,500
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 37,570
LAST YR RI VAL: 26,910
LAST YR 8/8 VAL: 64,480

LAST YR OIL PROD: 1,214
LAST YR GAS PROD:

REMARKS1:

REMARKS2:

MC1:

MC2:

JOB#, NAME.....: 103900 - CLAY COUNTY APPRAISAL DISTRICT RRC CO#: 77 CLAY LAST UPDATE: 3/23/2023 MNRLDERI

LEASE#, NAME.....: 21200 - HALSELL FURD-A FULL WI DECIMAL = .875000 #WELLS: 2
RRC#, WELL#.....: 1708 - RRC DIST.: 09 FULL RI DECIMAL = .125000 DEPTH: 4700
OPERATOR#, AGENT#: 092480 - 949
OPERATOR NAME....: BRIDWELL OIL CO.
OIL FIELD#.....: 38357001
OIL FIELD NAME...: HALSELL POOL

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE
--- -----

00 CLAY COUNTY APPRAISA 1.000000 21,170
01 CLAY COUNTY 1.000000 21,170
32 HENRIETTA ISD 1.000000 21,170

8/8 ANNUAL 8/8 ANNUAL 8/8 ANNUAL OIL WIGAS RIGAS PRD WI OIL
YR OIL PRDCTN GAS PRDCTN PRD PRDCTN PRICE PRICE PRICE PRICE REVENUE

=====

0 0 0 0 0 0 0 0 0

WI GAS WI PRD WI GROSS OPERATING WI NET PV WI NET PV RI NET
YR REVENUE REVENUE REVENUE EXPENSES REVENUE REVENUE REVENUE

=====

0 0 0 0 0 0 0 0

8/8 VALUE: 21,170 WI TOTAL: 10,740 RI TOTAL: 10,430

*** PARAMETERS ***

MO SHIFT: 6 DISC: 16.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 94.63 GAS WI GR PRICE: 5.70
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 5.70
TYPE..(USNPQLHCT): S GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

48,000 2.3

20.0 99

ALT JAN 1 HYPERBOLIC FORECAST:

OIL: D B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 2 EQ SCH#: 11 VAL: 11,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 10,740
LAST YR RI VAL: 8,310
LAST YR 8/8 VAL: 19,050

LAST YR OIL PROD: 856
LAST YR GAS PROD:

REMARKS1:

REMARKS2:

MC1:

MC2:

JOB#, NAME.....: 103900 - CLAY COUNTY APPRAISAL DISTRICT RRC CO#: 77 CLAY LAST UPDATE: 3/23/2023 MNRLDERI

LEASE#, NAME.....: 21400 - HALSELL FURD-F FULL WI DECIMAL = .843750 #WELLS: 1
RRC#, WELL#.....: 17204 - RRC DIST.: 09 FULL RI DECIMAL = .156250 DEPTH: 4830
OPERATOR#, AGENT#: 092480 - 949

OPERATOR NAME....: BRIDWELL OIL CO.
OIL FIELD#.....: 38357001
OIL FIELD NAME...: HALSELL POOL

ALT FRZ.:	ALT G\$ RRC:	1	1,039	0	0	69.56	3.81	3.81	.00	60980
ALT JOB#:	UNIT.....:	2	935	0	0	71.25	3.89	3.89	.00	56216
ALT LSE#:	EOR.....:	3	841	0	0	72.98	3.98	3.98	.00	51823
ALT RRC#:	GRAPH.....:	4	757	0	0	74.75	4.07	4.07	.00	47771
		5	681	0	0	76.56	4.17	4.17	.00	44035
		6	613	0	0	78.43	4.26	4.26	.00	40600

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	7	552	0	0	78.43	4.26	4.26	.00	36540
---	-----	-----	-----	8	496	0	0	78.43	4.26	4.26	.00	32886
00	CLAY COUNTY APPRAISA	1.000000	157,590	9	447	0	0	78.43	4.26	4.26	.00	29597
01	CLAY COUNTY	1.000000	157,590	=====	=====	=====	=====	=====	=====	=====	=====	=====
32	HENRIETTA ISD	1.000000	157,590		6,361	0	0					400,448

		WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
	YR	REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
	---	-----	-----	-----	-----	-----	-----	-----
	1	0	0	60980	25000	35,980	33,407	10531
	2	0	0	56216	25500	30,716	24,585	8441
	3	0	0	51823	26010	25,813	17,811	6767
	4	0	0	47771	26530	21,241	12,635	5424
	5	0	0	44035	27060	16,975	8,704	4348
	6	0	0	40600	27602	12,998	5,746	3485
	7	0	0	36540	27602	8,938	3,406	2728
	8	0	0	32886	27602	5,284	1,736	2135
	9	0	0	29597	27602	1,995	565	1671
	=====	=====	=====	=====	=====	=====	=====	=====
		0	0	400448	240508	159,940	108,595	45530

*** PARAMETERS ***

MO SHIFT: 6 DISC: 16.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES: \$/BBLRESV: 20.24 EQUIP VAL: 3,460
\$/BBLPROD: 42,906 WI OIL VAL: 108,595 RI OIL VAL: 45,530
OIL WELLHEAD PRICE: 94.63 GAS WI GR PRICE: 5.70 WI PAYOUT: 3.9 GAS VAL: 0 GAS VAL: 0
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 5.70 RI PAYOUT: 4.7 PRD VAL: 0 PRD VAL: 0
TYPE..(USNPQLHCT)..: S GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y 8/8 VALUE: 157,590 WI TOTAL: 112,060 RI TOTAL: 45,530
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
25,000	3.0		
-----	-----	-----	-----
	10.0 99		

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 11 VAL: 5,500
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 126,160
LAST YR RI VAL: 50,160
LAST YR 8/8 VAL: 176,320

LAST YR OIL PROD: 1,183
LAST YR GAS PROD:

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 103900 - CLAY COUNTY APPRAISAL DISTRICT RRC CO#: 77 CLAY LAST UPDATE: 4/03/2023 MNRLDERI

LEASE#, NAME.....: 44950 - SCALING RANCH-H FULL WI DECIMAL = .750000 #WELLS: 1
RRC#, WELL#.....: 25623 - RRC DIST.: 09 FULL RI DECIMAL = .250000 DEPTH: 5999

OPERATOR#, AGENT#: 092480 - 949
OPERATOR NAME....: BRIDWELL OIL CO.
OIL FIELD#.....: 52511275
OIL FIELD NAME...: LAZY-B- (ELLENBURGER)

ALT FRZ.:	ALT G\$ RRC:	1	451	0	0	69.56	3.81	3.81	.00	23529
ALT JOB#:	UNIT.....:	2	405	0	0	71.25	3.89	3.89	.00	21690
ALT LSE#:	EOR.....:	3	365	0	0	72.98	3.98	3.98	.00	19995
ALT RRC#:	GRAPH.....:	=====	=====	=====	=====	=====	=====	=====	=====	=====
			1,221	0	0					65,214

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
00	CLAY COUNTY APPRAISA	1.000000	30,160	--	-----	-----	-----	-----	-----	-----	-----
01	CLAY COUNTY	1.000000	30,160	1	0	0	23529	19001	4,528	4,204	7314
34	MIDWAY ISD (CLAY CO)	1.000000	30,160	2	0	0	21690	19381	2,309	1,848	5863
				3	0	0	19995	19768	227	156	4700
				=====	=====	=====	=====	=====	=====	=====	=====
					0	0	65214	58150	7,064	6,208	17877

\$/BBLRESV:	6.78	EQUIP VAL:	6,070		
\$/BBLPROD:	6,367	WI OIL VAL:	6,208	RI OIL VAL:	17,877
WI PAYOUT:	.0	GAS VAL:	0	GAS VAL:	0
RI PAYOUT:	2.4	PRD VAL:	0	PRD VAL:	0
		=====	=====	=====	=====
8/8 VALUE:	30,160	WI TOTAL:	12,280	RI TOTAL:	17,880

*** PARAMETERS ***

MO SHIFT: 6	DISC: 16.0	YRS MAX: 28
YRS FLAT:	FMVF:	8/8 RES:
OIL WELLHEAD PRICE: 94.63	GAS WI GR PRICE: 5.70	
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 5.70	
TYPE..(USNPQLHCT): S	GAS %TAX ALLOW.: 12.5	
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y	
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N	
OP EXP \$/YR	OIL BOPD	GAS MCF/D
-----	-----	-----
19,001	1.3	
-----	-----	-----
	10.0 99	

ALT JAN 1 HYPERBOLIC FORECAST:

OIL:	D B:	De/Dt:	/
GAS:	M B:	De/Dt:	/
PRD:	M B:	De/Dt:	/

PROD WELLS:	1	EQ SCH#: 11	VAL:	7,200
SERV WELLS:		EQ SCH#:	VAL:	
INJ WELLS:		EQ SCH#:	VAL:	
COMPRESSRS:	HP:		VAL:	
OTHER EQ VALUE(RCNLD):				

LAST YR WI VAL: 15,020
LAST YR RI VAL: 15,980
LAST YR 8/8 VAL: 31,000

LAST YR OIL PROD: 465
LAST YR GAS PROD:

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 103900 - CLAY COUNTY APPRAISAL DISTRICT RRC CO#: 77 CLAY LAST UPDATE: 4/03/2023 MNRLDERI

LEASE#, NAME.....: 44550 - SCALING RANCH-H FULL WI DECIMAL = .750000 #WELLS: 17
RRC#, WELL#.....: 18435 - RRC DIST.: 09 FULL RI DECIMAL = .250000 DEPTH: 6200

OPERATOR#, AGENT#: 092480 - 949
OPERATOR NAME....: BRIDWELL OIL CO.
OIL FIELD#.....: 52511600
OIL FIELD NAME...: LAZY -B- (STRAWN)

ALT FRZ.: ALT G\$ RRC: 18327
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE
--- -----

00 CLAY COUNTY APPRAISA 1.000000 287,120
01 CLAY COUNTY 1.000000 287,120
34 MIDWAY ISD (CLAY CO) 1.000000 287,120

\$/BBLRESV: .00 EQUIP VAL: 124,915
\$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0
WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0
RI PAYOUT: 1.8 PRD VAL: 0 PRD VAL: 0
=====

8/8 VALUE: 287,120 WI TOTAL: 124,920 RI TOTAL: 162,200

*** PARAMETERS ***

MO SHIFT: 6 DISC: 15.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 94.63 GAS WI GR PRICE: 5.70
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 5.70
TYPE..(USNPQLHCT): S GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

300,001 15.9

10.0 99 100.0 99

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 12 EQ SCH#: 11 VAL: 108,000
SERV WELLS: 5 EQ SCH#: 51 VAL: 20,000
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 129,800
LAST YR RI VAL: 148,260
LAST YR 8/8 VAL: 278,060

LAST YR OIL PROD: 5,761
LAST YR GAS PROD:

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 103900 - CLAY COUNTY APPRAISAL DISTRICT RRC CO#: 77 CLAY LAST UPDATE: 4/03/2023 MNRLDERI

LEASE#, NAME.....: 44700 - SCALING RANCH-P FULL WI DECIMAL = .750000 #WELLS: 2
RRC#, WELL#.....: 19084 - RRC DIST.: 09 FULL RI DECIMAL = .250000 DEPTH: 5900

OPERATOR#, AGENT#: 092480 - 949
OPERATOR NAME....: BRIDWELL OIL CO.
OIL FIELD#.....: 52511600
OIL FIELD NAME...: LAZY -B- (STRAWN)

ALT FRZ.:	ALT G\$ RRC:	1	900	0	0	69.56	3.81	3.81	.00	46953
ALT JOB#:	UNIT.....:	2	810	0	0	71.25	3.89	3.89	.00	43284
ALT LSE#:	EOR.....:	3	729	0	0	72.98	3.98	3.98	.00	39902
ALT RRC#:	GRAPH.....:	=====	=====	=====	=====	=====	=====	=====	=====	=====
			2,439	0	0					130,139

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
00	CLAY COUNTY APPRAISA	1.000000	56,670	--	-----	-----	-----	-----	-----	-----	-----
01	CLAY COUNTY	1.000000	56,670	1	0	0	46953	40001*	6,952	6,455	14595
34	MIDWAY ISD (CLAY CO)	1.000000	56,670	2	0	0	43284	35701	7,583	6,069	11699
				3	0	0	39902	36415	3,487	2,406	9379
				=====	=====	=====	=====	=====	=====	=====	=====
					0	0	130139	112117	18,022	14,930	35673
					\$/BBLRESV: 8.17		EQUIP VAL:	6,070			
					\$/BBLPROD: 7,656		WI OIL VAL:	14,930	RI OIL VAL:	35,673	
					WI PAYOUT: .0		GAS VAL:	0	GAS VAL:	0	
					RI PAYOUT: 2.4		PRD VAL:	0	PRD VAL:	0	
							=====	=====	=====	=====	=====
					8/8 VALUE:	56,670	WI TOTAL:	21,000	RI TOTAL:	35,670	

*** PARAMETERS ***

MO SHIFT: 6 DISC: 16.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 94.63 GAS WI GR PRICE: 5.70
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 5.70
TYPE..(USNPQLHCT)..: S GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

35,001 2.6

10.0 99

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 11 VAL: 7,200
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 12,730
LAST YR RI VAL: 23,590
LAST YR 8/8 VAL: 36,320

LAST YR OIL PROD: 923
LAST YR GAS PROD:
* CAPITAL EXPENDITURE INCLUDED

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 103900 - CLAY COUNTY APPRAISAL DISTRICT RRC CO#: 77 CLAY LAST UPDATE: 3/23/2023 MNRLDERI

LEASE#, NAME.....: 44850 - SCALING RANCH-Q FULL WI DECIMAL = .750000 #WELLS: 1
RRC#, WELL#.....: 20990 - RRC DIST.: 09 FULL RI DECIMAL = .250000 DEPTH: 4800

OPERATOR#, AGENT#: 092480 - 949
OPERATOR NAME....: BRIDWELL OIL CO.
OIL FIELD#.....: 52511600
OIL FIELD NAME...: LAZY -B- (STRAWN)

ALT FRZ.: ALT G\$ RRC: 20753
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

				8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
				YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
				1	236	0	69.56	3.81	3.81	.00	12312
				=====	=====	=====					=====
					236	0					12,312
				WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
				REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	
				1	0	0	12000	312	290	3827	
				=====	=====	=====	=====	=====	=====	=====	=====
00	CLAY COUNTY APPRAISA	1.000000	9,230								
01	CLAY COUNTY	1.000000	9,230		0	0	12000	312	290	3827	
34	MIDWAY ISD (CLAY CO)	1.000000	9,230								

\$/BBLRESV: 1.65 EQUIP VAL: 5,112
\$/BBLPROD: 552 WI OIL VAL: 290 RI OIL VAL: 3,827
WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0
RI PAYOUT: .9 PRD VAL: 0 PRD VAL: 0
=====

8/8 VALUE: 9,230 WI TOTAL: 5,400 RI TOTAL: 3,830

*** PARAMETERS ***

MO SHIFT: 6 DISC: 16.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 94.63 GAS WI GR PRICE: 5.70
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 5.70
TYPE..(USNPQLHCT): S GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
12,000	.7		
15.0	99	100.0	99

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 11 VAL: 5,500
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 5,370
LAST YR RI VAL: 2,950
LAST YR 8/8 VAL: 8,320

LAST YR OIL PROD: 248
LAST YR GAS PROD:

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 103900 - CLAY COUNTY APPRAISAL DISTRICT RRC CO#: 77 CLAY LAST UPDATE: 3/23/2023 MNRLDERI

LEASE#, NAME.....: 44600 - SCALING RANCH-H FULL WI DECIMAL = .750000 #WELLS: 3
RRC#, WELL#.....: 18603 - RRC DIST.: 09 FULL RI DECIMAL = .250000 DEPTH: 3812

OPERATOR#, AGENT#: 092480 - 949
OPERATOR NAME....: BRIDWELL OIL CO.
OIL FIELD#.....: 81378700
OIL FIELD NAME...: SCALING RANCH, S (MOBLEY)

ALT FRZ.:	ALT G\$ RRC:	1	623	0	0	69.56	3.81	3.81	.00	32502
ALT JOB#:	UNIT.....:	2	560	0	0	71.25	3.89	3.89	.00	29962
ALT LSE#:	EOR.....:	3	504	0	0	72.98	3.98	3.98	.00	27621
ALT RRC#:	GRAPH.....:	=====	=====	=====	=====	=====	=====	=====	=====	=====
			1,687	0	0					90,085

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
00	CLAY COUNTY APPRAISA	1.000000	37,670	--	-----	-----	-----	-----	-----	-----	-----
01	CLAY COUNTY	1.000000	37,670	1	0	0	32502	26000	6,502	6,037	10103
34	MIDWAY ISD (CLAY CO)	1.000000	37,670	2	0	0	29962	26520	3,442	2,755	8098
				3	0	0	27621	27050	571	394	6492
				=====	=====	=====	=====	=====	=====	=====	=====
					0	0	90085	79570	10,515	9,186	24693

\$/BBLRESV:	7.26	EQUIP VAL:	3,794
\$/BBLPROD:	6,804	WI OIL VAL:	9,186
WI PAYOUT:	.0	GAS VAL:	0
RI PAYOUT:	2.4	PRD VAL:	0
		=====	=====
8/8 VALUE:	37,670	WI TOTAL:	12,980
		RI TOTAL:	24,690

*** PARAMETERS ***

MO SHIFT: 6	DISC: 16.0	YRS MAX: 28
YRS FLAT:	FMVF:	8/8 RES:
OIL WELLHEAD PRICE: 94.63	GAS WI GR PRICE: 5.70	
OIL %TAX ALLOWABLE: 9.6	GAS RI GR PRICE: 5.70	
TYPE..(USNPQLHCT): S	GAS %TAX ALLOW.: 12.5	
GRAV SCHED#/DEGREE: /	GAS PRICE ESCAL? Y	
PRD WELLHEAD PRICE:	ADDL GAS PRICES? N	
OP EXP \$/YR	OIL BOPD	GAS MCF/D
-----	-----	-----
26,000	1.8	
-----	-----	-----
	10.0 99	

ALT JAN 1 HYPERBOLIC FORECAST:

OIL:	D B:	De/Dt:	/
GAS:	M B:	De/Dt:	/
PRD:	M B:	De/Dt:	/

PROD WELLS:	2	EQ SCH#:	11	VAL:	4,500
SERV WELLS:		EQ SCH#:		VAL:	
INJ WELLS:		EQ SCH#:		VAL:	
COMPRESSRS:	HP:			VAL:	

OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 10,610
LAST YR RI VAL: 18,160
LAST YR 8/8 VAL: 28,770

LAST YR OIL PROD: 679
LAST YR GAS PROD:

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 103900 - CLAY COUNTY APPRAISAL DISTRICT RRC CO#: 77 CLAY LAST UPDATE: 3/23/2023 MNRLDERI

LEASE#, NAME.....: 45200 - SCALING RANCH-Q FULL WI DECIMAL = .750000 #WELLS: 2
RRC#, WELL#.....: 22466 - RRC DIST.: 09 FULL RI DECIMAL = .250000 DEPTH: 3815
OPERATOR#, AGENT#: 092480 - 949

OPERATOR NAME.....: BRIDWELL OIL CO.
OIL FIELD#.....: 81378700
OIL FIELD NAME...: SCALING RANCH, S (MOBLEY)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

				8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
				YR OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
				1	3,433	0	69.56	3.81	3.81	.00	179100
				2	3,227	0	71.25	3.89	3.89	.00	172444
				3	3,001	0	72.98	3.98	3.98	.00	164260
				4	2,760	0	74.75	4.07	4.07	.00	154784
				5	2,512	0	76.56	4.17	4.17	.00	144239
				6	2,260	0	78.43	4.26	4.26	.00	132986
				7	2,034	0	78.43	4.26	4.26	.00	119687
				8	1,831	0	78.43	4.26	4.26	.00	107719
00	CLAY COUNTY APPRAISA	1.000000	803,410	9	1,648	0	78.43	4.26	4.26	.00	96947
01	CLAY COUNTY	1.000000	803,410	10	1,483	0	78.43	4.26	4.26	.00	87252
34	MIDWAY ISD (CLAY CO)	1.000000	803,410	11	1,334	0	78.43	4.26	4.26	.00	78527
				12	1,201	0	78.43	4.26	4.26	.00	70674
				13	1,081	0	78.43	4.26	4.26	.00	63607
				14	973	0	78.43	4.26	4.26	.00	57246
				=====	=====	=====					=====
					28,778	0					1,629,472

				WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
				REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
				1	0	0	179100	48000	131,100	121,724
				2	0	0	172444	48960	123,484	98,838
				3	0	0	164260	49939	114,321	78,882
				4	0	0	154784	50937	103,847	61,772
				5	0	0	144239	51956	92,283	47,321
				6	0	0	132986	52996	79,990	35,360
				7	0	0	119687	52996	66,691	25,415
				8	0	0	107719	52996	54,723	17,978
				9	0	0	96947	52996	43,951	12,447
				10	0	0	87252	52996	34,256	8,364
				11	0	0	78527	52996	25,531	5,374
				12	0	0	70674	52996	17,678	3,207
				13	0	0	63607	52996	10,611	1,660
				14	0	0	57246	52996	4,250	573
				=====	=====	=====	=====	=====	=====	=====

*** PARAMETERS ***

MO SHIFT: 6 DISC: 16.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:
OIL WELLHEAD PRICE: 94.63 GAS WI GR PRICE: 5.70
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 5.70
TYPE..(USNPQLHCT)..: S GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

				OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D				
				48,000	9.7			\$/BBLRESV: 24.04	EQUIP VAL: 2,218		
								\$/BBLPROD: 71,329	WI OIL VAL: 518,915	RI OIL VAL: 282,283	
					6.0 2			WI PAYOUT: 4.5	GAS VAL: 0	GAS VAL: 0	
					8.0 2			RI PAYOUT: 5.2	PRD VAL: 0	PRD VAL: 0	
					10.0 99				=====	=====	=====
								8/8 VALUE: 803,410	WI TOTAL: 521,130	RI TOTAL: 282,280	

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /
PROD WELLS: 2 EQ SCH#: 11 VAL: 4,500
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 441,030
LAST YR RI VAL: 253,800
LAST YR 8/8 VAL: 694,830

LAST YR OIL PROD: 3,584
LAST YR GAS PROD:

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 103900 - CLAY COUNTY APPRAISAL DISTRICT RRC CO#: 77 CLAY LAST UPDATE: 4/03/2023 MNRLDERI

LEASE#, NAME.....: 44750 - SCALING RANCH-P FULL WI DECIMAL = .750000 #WELLS: 1
RRC#, WELL#.....: 20790 - RRC DIST.: 09 FULL RI DECIMAL = .250000 DEPTH: 5750

OPERATOR#, AGENT#: 092480 - 949
OPERATOR NAME....: BRIDWELL OIL CO.
OIL FIELD#.....: 88221666
OIL FIELD NAME...: TALLY (STRAWN, UPPER)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE
--- -----

00 CLAY COUNTY APPRAISA 1.000000 7,030
01 CLAY COUNTY 1.000000 7,030
34 MIDWAY ISD (CLAY CO) 1.000000 7,030

8/8 ANNUAL 8/8 ANNUAL 8/8 ANNUAL OIL WIGAS RIGAS PRD WI OIL
YR OIL PRDCTN GAS PRDCTN PRD PRDCTN PRICE PRICE PRICE PRICE REVENUE

=====

0 0 0 0 0 0 0 0 0

WI GAS WI PRD WI GROSS OPERATING WI NET PV WI NET PV RI NET
YR REVENUE REVENUE REVENUE EXPENSES REVENUE REVENUE REVENUE

=====

0 0 0 0 0 0 0 0

8/8 VALUE: 7,030 WI TOTAL: 7,030 RI TOTAL: 0

*** PARAMETERS ***

MO SHIFT: 6 DISC: 16.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 94.63 GAS WI GR PRICE: 5.70
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 5.70
TYPE..(USNPQLHCT): S GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

15,000 .3

12.0 99

ALT JAN 1 HYPERBOLIC FORECAST:

OIL: D B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 11 VAL: 7,200
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 7,030
LAST YR RI VAL:
LAST YR 8/8 VAL: 7,030

LAST YR OIL PROD: 101
LAST YR GAS PROD:

REMARKS1:

REMARKS2:

MC1:

MC2:

JOB#, NAME.....: 103900 - CLAY COUNTY APPRAISAL DISTRICT RRC CO#: 77 CLAY LAST UPDATE: 3/23/2023 MNRLDERI

LEASE#, NAME.....: 44800 - SCALING RANCH-Q FULL WI DECIMAL = .750000 #WELLS: 2
RRC#, WELL#.....: 20753 - RRC DIST.: 09 FULL RI DECIMAL = .250000 DEPTH: 5999
OPERATOR#, AGENT#: 092480 - 949
OPERATOR NAME....: BRIDWELL OIL CO.
OIL FIELD#.....: 95488001
OIL FIELD NAME...: WATSON

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE
--- -----

00 CLAY COUNTY APPRAISA 1.000000 14,050
01 CLAY COUNTY 1.000000 14,050
34 MIDWAY ISD (CLAY CO) 1.000000 14,050

	8/8 ANNUAL	8/8 ANNUAL	8/8 ANNUAL	OIL	WIGAS	RIGAS	PRD	WI OIL
YR	OIL PRDCTN	GAS PRDCTN	PRD PRDCTN	PRICE	PRICE	PRICE	PRICE	REVENUE
----	-----	-----	-----	-----	-----	-----	-----	-----
	=====	=====	=====					=====
	0	0	0					0
	WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET	
YR	REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE	
----	-----	-----	-----	-----	-----	-----	-----	-----
	=====	=====	=====	=====	=====	=====	=====	=====
	0	0	0	0	0	0	0	0

\$/BBLRESV: .00 EQUIP VAL: 14,053
\$/BBLPROD: 0 WI OIL VAL: 0 RI OIL VAL: 0
WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0
RI PAYOUT: .0 PRD VAL: 0 PRD VAL: 0

8/8 VALUE: 14,050 WI TOTAL: 14,050 RI TOTAL: 0

*** PARAMETERS ***

MO SHIFT: 6 DISC: 16.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 94.63 GAS WI GR PRICE: 5.70
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 5.70
TYPE..(USNPQLHCT): S GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
-----	-----	-----	-----
23,500	.3		
-----	-----	-----	-----
	15.0 99		

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 2 EQ SCH#: 11 VAL: 14,400
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 14,050
LAST YR RI VAL:
LAST YR 8/8 VAL: 14,050

LAST YR OIL PROD: 125
LAST YR GAS PROD:

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 103900 - CLAY COUNTY APPRAISAL DISTRICT RRC CO#: 77 CLAY LAST UPDATE: 4/03/2023 MNRLDERI

LEASE#, NAME.....: 100380 - MEURER -A- FULL WI DECIMAL = .812500 #WELLS: 1
RRC#, WELL#.....: 29153 - RRC DIST.: 09 FULL RI DECIMAL = .187500 DEPTH: 6165
OPERATOR#, AGENT#: 092480 - 949

OPERATOR NAME....: BRIDWELL OIL CO.
OIL FIELD#.....: 97940500
OIL FIELD NAME...: WINDTHORST, E. (MOBLEY)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: 100500 UNIT.....:
ALT LSE#: 90678 EOR.....:
ALT RRC#: 29153 GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
00	CLAY COUNTY APPRAISA	1.000000	43,430	--	-----	-----	-----	-----	-----	-----	-----
01	CLAY COUNTY	1.000000	43,430	1	0	0	52279	48000*	4,279	3,973	11250
93	WINDTHORST ISD (CLAY	1.000000	43,430	2	0	0	47123	41310	5,813	4,653	8818
				3	0	0	42475	42136	339	234	6911
				=====	=====	=====	=====	=====	=====	=====	=====
					0	0	141877	131446	10,431	8,860	26979

\$/BBLRESV: 4.44 EQUIP VAL: 7,587
\$/BBLPROD: 4,038 WI OIL VAL: 8,860 RI OIL VAL: 26,979
WI PAYOUT: .0 GAS VAL: 0 GAS VAL: 0
RI PAYOUT: 2.4 PRD VAL: 0 PRD VAL: 0
=====

8/8 VALUE:	43,430	WI TOTAL:	16,450	RI TOTAL:	26,980
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*** PARAMETERS ***

MO SHIFT: 6 DISC: 16.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 94.63 GAS WI GR PRICE: 5.70
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 5.70
TYPE..(USNPQLHCT): S GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

40,500 2.7

12.0 99

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: D B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 1 EQ SCH#: 11 VAL: 9,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 46,550
LAST YR RI VAL: 39,630
LAST YR 8/8 VAL: 86,180

LAST YR OIL PROD: 976
LAST YR GAS PROD:
* CAPITAL EXPENDITURE INCLUDED

REMARKS1:
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 103900 - CLAY COUNTY APPRAISAL DISTRICT RRC CO#: 77 CLAY LAST UPDATE: 4/03/2023 MNRLDERI

LEASE#, NAME.....: 10650 - CUBINE FULL WI DECIMAL = .750001 #WELLS: 1
RRC#, WELL#.....: 20797 - RRC DIST.: 09 FULL RI DECIMAL = .249999 DEPTH: 6642
OPERATOR#, AGENT#: 684588 - 949

OPERATOR NAME....: QUATRO OIL AND GAS,
OIL FIELD#.....: 13128001
OIL FIELD NAME...: BUFFALO SPRINGS

ALT FRZ.:	ALT G\$ RRC:	1	1,524	0	0	69.56	3.81	3.81	.00	79507
ALT JOB#:	UNIT.....:	2	1,371	0	0	71.25	3.89	3.89	.00	73295
ALT LSE#:	EOR.....:	3	1,199	0	0	72.98	3.98	3.98	.00	65627
ALT RRC#:	GRAPH.....:	4	1,019	0	0	74.75	4.07	4.07	.00	57136
		5	866	0	0	76.56	4.17	4.17	.00	49742

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	5,979	0	0				325,307
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00	CLAY COUNTY APPRAISA	1.000000	142,670	WI GAS	WI PRD	WI GROSS	OPERATING	WI NET	PV WI NET	PV RI NET
01	CLAY COUNTY	1.000000	142,670	REVENUE	REVENUE	REVENUE	EXPENSES	REVENUE	REVENUE	REVENUE
34	MIDWAY ISD (CLAY CO)	1.000000	142,670							

1	0	0	79507	68501*	11,006	10,219	24713
2	0	0	73295	44371	28,924	23,151	19811
3	0	0	65627	45258	20,369	14,055	15425
4	0	0	57136	46163	10,973	6,527	11677
5	0	0	49742	47086	2,656	1,362	8840
0	0	325307	251379	73,928	55,314	80466	

\$/BBLRESV: 12.34	EQUIP VAL:	6,882		
\$/BBLPROD: 16,762	WI OIL VAL:	55,314	RI OIL VAL:	80,466
WI PAYOUT: 3.2	GAS VAL:	0	GAS VAL:	0
RI PAYOUT: 3.4	PRD VAL:	0	PRD VAL:	0

*** PARAMETERS ***

MO SHIFT: 6 DISC: 16.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 94.63 GAS WI GR PRICE: 5.70
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 5.70
TYPE..(USNPQLHCT): S GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR	OIL BOPD	GAS MCF/D	PROD BBL/D
43,501	4.4		
	10.0 2		
	15.0 99		

ALT JAN 1 HYPERBOLIC FORECAST:

OIL:	D B:	De/Dt:	/
GAS:	M B:	De/Dt:	/
PRD:	M B:	De/Dt:	/

PROD WELLS: 1 EQ SCH#: 11 VAL: 9,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 96,900
LAST YR RI VAL: 88,290
LAST YR 8/8 VAL: 185,190

LAST YR OIL PROD: 1,100
LAST YR GAS PROD:
* CAPITAL EXPENDITURE INCLUDED

REMARKS1:

REMARKS2:

MC1:

MC2:

JOB#, NAME.....: 103900 - CLAY COUNTY APPRAISAL DISTRICT RRC CO#: 77 CLAY LAST UPDATE: 3/23/2023 MNRLDERI

LEASE#, NAME.....: 58450 - WYNN FULL WI DECIMAL = .736250 #WELLS: 3
RRC#, WELL#.....: 22124 - RRC DIST.: 09 FULL RI DECIMAL = .263750 DEPTH: 4750

OPERATOR#, AGENT#: 684588 - 949
OPERATOR NAME....: QUATRO OIL AND GAS,
OIL FIELD#.....: 47372568
OIL FIELD NAME...: JOY (STRAWN)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR JURISDICTION NAME PERCENT 8/8 VALUE
--- -----

00 CLAY COUNTY APPRAISA 1.000000 10,740
01 CLAY COUNTY 1.000000 10,740
34 MIDWAY ISD (CLAY CO) 1.000000 10,740

8/8 ANNUAL 8/8 ANNUAL 8/8 ANNUAL OIL WIGAS RIGAS PRD WI OIL
YR OIL PRDCTN GAS PRDCTN PRD PRDCTN PRICE PRICE PRICE PRICE REVENUE

=====

0 0 0 0 0 0 0 0 0

WI GAS WI PRD WI GROSS OPERATING WI NET PV WI NET PV RI NET
YR REVENUE REVENUE REVENUE EXPENSES REVENUE REVENUE REVENUE

=====

0 0 0 0 0 0 0 0

8/8 VALUE: 10,740 WI TOTAL: 10,740 RI TOTAL: 0

*** PARAMETERS ***

MO SHIFT: 6 DISC: 16.0 YRS MAX: 28
YRS FLAT: FMVF: 8/8 RES:

OIL WELLHEAD PRICE: 94.63 GAS WI GR PRICE: 5.70
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 5.70
TYPE..(USNPQLHCT): S GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

35,500 .1

25.0 99 100.0 99

ALT JAN 1 HYPERBOLIC FORECAST:

OIL: D B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 2 EQ SCH#: 11 VAL: 11,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 10,740
LAST YR RI VAL:
LAST YR 8/8 VAL: 10,740

LAST YR OIL PROD: 66
LAST YR GAS PROD:

REMARKS1: 3 WELLS IN LOE FROM AGENT
REMARKS2:
MC1:
MC2:

JOB#, NAME.....: 103900 - CLAY COUNTY APPRAISAL DISTRICT RRC CO#: 77 CLAY LAST UPDATE: 3/23/2023 MNRLDERI

LEASE#, NAME.....: 100488 - ROSS EVA FULL WI DECIMAL = .750000 #WELLS: 2
RRC#, WELL#.....: 31478 - RRC DIST.: 09 FULL RI DECIMAL = .250000 DEPTH: 6843
OPERATOR#, AGENT#: 684588 - 949

OPERATOR NAME....: QUATRO OIL AND GAS,
OIL FIELD#.....: 63255500
OIL FIELD NAME...: MOTE (ELLEBURGER)

ALT FRZ.: ALT G\$ RRC:
ALT JOB#: UNIT.....:
ALT LSE#: EOR.....:
ALT RRC#: GRAPH.....:

JUR	JURISDICTION NAME	PERCENT	8/8 VALUE	YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	OIL PRICE	WIGAS PRICE	RIGAS PRICE	PRD PRICE	WI OIL REVENUE
---	-----	-----	-----	---	-----	-----	-----	-----	-----	-----	-----	-----
				1	2,474	1,551	0	69.56	6.83	6.83	.00	129069
				2	2,177	1,318	0	71.25	6.98	6.98	.00	116340
				3	1,915	1,120	0	72.98	7.14	7.14	.00	104865
				4	1,685	952	0	74.75	7.30	7.30	.00	94519
				5	1,483	809	0	76.56	7.46	7.46	.00	85191
				6	1,305	688	0	78.43	7.64	7.64	.00	76799
				7	1,148	584	0	78.43	7.64	7.64	.00	67583
				8	1,011	497	0	78.43	7.64	7.64	.00	59473
00	CLAY COUNTY APPRAISA	1.000000	511,490	9	889	422	0	78.43	7.64	7.64	.00	52336
01	CLAY COUNTY	1.000000	511,490	10	782	359	0	78.43	7.64	7.64	.00	46056
30	BELLEVUE ISD	1.000000	511,490	11	689	305	0	78.43	7.64	7.64	.00	40529
					=====	=====	=====					=====
					15,558	8,605	0					872,760

				YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
				---	-----	-----	-----	-----	-----	-----	-----
				1	7945	0	137014	36000	101,014	93,789	42588
				2	6902	0	123242	36720	86,522	69,254	33312
				3	6001	0	110866	37454	73,412	50,655	26057
				4	5215	0	99734	38203	61,531	36,601	20384
				5	4530	0	89721	38967	50,754	26,026	15945
				6	3943	0	80742	39746	40,996	18,122	12478
				7	3352	0	70935	39746	31,189	11,886	9532
				8	2849	0	62322	39746	22,576	7,416	7283
				9	2422	0	54758	39746	15,012	4,252	5564
MO SHIFT: 12	DISC: 16.0	YRS MAX: 28		10	2058	0	48114	39746	8,368	2,043	4252
YRS FLAT:	FMVF:	8/8 RES:		11	1750	0	42279	39746	2,533	533	3248
					=====	=====	=====	=====	=====	=====	=====
					46967	0	919727	425820	493,907	320,577	180643

OIL WELLHEAD PRICE: 94.63 GAS WI GR PRICE: 10.22
OIL %TAX ALLOWABLE: 9.6 GAS RI GR PRICE: 10.22
TYPE..(USNPQLHCT)..: S GAS %TAX ALLOW.: 12.5
GRAV SCHED#/DEGREE: / GAS PRICE ESCAL? Y
PRD WELLHEAD PRICE: ADDL GAS PRICES? N

OP EXP \$/YR OIL BOPD GAS MCF/D PROD BBL/D

36,000 7.7 5

12.0 99 15.0 99

ALT JAN 1 HYPERBOLIC FORECAST:
OIL: M B: De/Dt: /
GAS: M B: De/Dt: /
PRD: M B: De/Dt: /

PROD WELLS: 2 EQ SCH#: 11 VAL: 18,000
SERV WELLS: EQ SCH#: VAL:
INJ WELLS: EQ SCH#: VAL:
COMPRESSRS: HP: VAL:
OTHER EQ VALUE(RCNLD):

LAST YR WI VAL: 271,670
LAST YR RI VAL: 156,610
LAST YR 8/8 VAL: 428,280

LAST YR OIL PROD: 2,588
LAST YR GAS PROD: 1,724

REMARKS1: 2009/API -35073
REMARKS2:
MC1:
MC2:

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
---	-----	-----	-----	-----	-----	-----	-----
1	7945	0	137014	36000	101,014	93,789	42588
2	6902	0	123242	36720	86,522	69,254	33312
3	6001	0	110866	37454	73,412	50,655	26057
4	5215	0	99734	38203	61,531	36,601	20384
5	4530	0	89721	38967	50,754	26,026	15945
6	3943	0	80742	39746	40,996	18,122	12478
7	3352	0	70935	39746	31,189	11,886	9532
8	2849	0	62322	39746	22,576	7,416	7283
9	2422	0	54758	39746	15,012	4,252	5564
10	2058	0	48114	39746	8,368	2,043	4252
11	1750	0	42279	39746	2,533	533	3248
	=====	=====	=====	=====	=====	=====	=====
	46967	0	919727	425820	493,907	320,577	180643

8/8 VALUE: 511,490 WI TOTAL: 330,850 RI TOTAL: 180,640

JOB#, NAME.....: 103900 - CLAY COUNTY APPRAISAL DISTRICT

** SUMMARY PAGE **

YR	8/8 ANNUAL OIL PRDCTN	8/8 ANNUAL GAS PRDCTN	8/8 ANNUAL PRD PRDCTN	WI OIL REVENUE
--	-----	-----	-----	-----
1	339902	867825	2248	18875382
2	246225	653648	1877	14087150
3	190109	467868	1642	11170856
4	148213	262877	1477	8938852
5	118805	156281	1330	7341247
6	94697	124645	1197	6008881
7	73817	28000	1077	4696692
8	52541	16147	0	3297764
9	37566	2397	0	2343230
10	29882	1973	0	1864102
11	20739	1042	0	1284350
12	16681	614	0	1038171
13	12055	502	0	742598
14	8429	0	0	512851
15	6146	0	0	374585
16	4733	0	0	285126
17	3526	0	0	209746
18	2997	0	0	178284
19	2548	0	0	151542
20	2165	0	0	128810
21	1841	0	0	109489
22	1564	0	0	93065
	=====	=====	=====	=====
	1415181	2583819	10848	83732773

YR	WI GAS REVENUE	WI PRD REVENUE	WI GROSS REVENUE	OPERATING EXPENSES	WI NET REVENUE	PV WI NET REVENUE	PV RI NET REVENUE
--	-----	-----	-----	-----	-----	-----	-----
1	2,470,647	45,398	21,391,427	7,779,854	13,439,073	12,473,770	4,901,760
2	1,903,757	38,776	16,029,683	7,094,879	8,934,804	7,155,157	3,150,100
3	1,414,009	34,712	12,619,577	6,057,877	6,561,700	4,534,099	2,130,171
4	809,399	31,965	9,780,216	4,848,349	4,931,867	2,939,133	1,416,432
5	515,024	29,443	7,885,714	4,096,428	3,789,286	1,943,597	988,379
6	419,737	27,106	6,455,724	3,572,668	2,883,056	1,269,051	695,611
7	110,609	24,396	4,831,697	2,713,253	2,118,444	796,738	440,113
8	61,592	0	3,359,356	1,816,763	1,542,593	492,353	278,354
9	10,304	0	2,353,534	1,196,269	1,157,265	315,568	172,229
10	8,558	0	1,872,660	998,640	874,020	203,488	118,146
11	4,393	0	1,288,743	629,326	659,417	130,884	71,619
12	2,207	0	1,040,378	544,313	496,065	83,788	48,540
13	1,818	0	744,416	374,837	369,579	52,935	31,089
14	0	0	512,851	229,648	283,203	34,422	19,065
15	0	0	374,585	156,778	217,807	22,500	11,584
16	0	0	285,126	117,032	168,094	14,765	7,896
17	0	0	209,746	79,494	130,252	9,766	5,095
18	0	0	178,284	79,494	98,790	6,330	3,733
19	0	0	151,542	79,494	72,048	3,946	2,735
20	0	0	128,810	79,494	49,316	2,308	2,004
21	0	0	109,489	79,494	29,995	1,200	1,469
22	0	0	93,065	79,494	13,571	464	1,076
	=====	=====	=====	=====	=====	=====	=====
	7,732,054	231,796	91,696,623	42,703,878	48,820,245	32,486,262	14,497,200

EQUIP VAL: 3,074,847

WI OIL VAL: 29,652,131

GAS VAL: 2,765,853

PRD VAL: 68,268

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8/8 VALUE: 50,054,460

WI TOTAL: 35,561,100

RI OIL VAL: 12,886,725

GAS VAL: 1,586,371

PRD VAL: 20,259

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RI TOTAL: 14,493,360